

Charity Commission – Trustees' Annual Report for the period September 2022 - August 2023

Section C – Objectives and activities: Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit).

Hinde Street Methodist Church is a city centre church based in the heart of Marylebone, London, which seeks to be welcoming and hospitable to everyone. We have an open ethos and a tradition of questioning debate, primarily, although not exclusively, from a liberal perspective. We are a diverse and multi-racial community.

The age profile is distinctive with a small number of children and young people of school age but with a larger than average group of young adults. The remainder of the congregation are over the age of 40 and there is a large group of retirees. A considerable number of our members are professionals with a range of intellectual and academic backgrounds. They offer a wide range of gifts and skills to the community through service in different areas. At the same time, we are an inclusive church which welcomes people regardless of ability, gender, sexual orientation or age, and seeks to create a warm, caring and nurturing community for all. In April 2015 the Church Council voted to sign up for the 'Inclusive Church' movement, and we continue to work towards inclusivity in all that we do, particularly with regards the LGBT+ community. We have recently approved a motion to allow the church to conduct same-sex marriages, after the national Methodist Church conference gave churches this option. Members of the church attended the Pride March in June 2023.

Our ministers include Rev Peter Cornick and Deacon Belinda Letby (to 31 August 2023). From September 2023 Deacon Ruth Yorke will be working at Hinde Street.

The church has three Sunday services, each with its own distinct congregation, with limited cross-over between them.

- The 9:30am service (formerly at 10:00) is short and uses an adapted version of the 1936 Methodist Communion Service. Attendance is between 6 and 10 and this service happens twice a month.
- The 11:00 am service is every week and is consciously traditional Methodist worship. A high value is placed on preaching, hymn singing, liturgy (the Methodist Worship Book is used frequently but not exclusively), and communion is held twice a month. The congregation is also open to less traditional music and innovative liturgical ideas. Average attendance varies between 30 to 60 adults and a small Junior Church sometimes meets at the same time. The Church has a strong musical tradition and there is a director of music who is responsible for the occasional choir rehearsal and presentation. The church possesses a fine organ and Steinway grand piano. Since Covid, the 11am service has also operated online, and continues to offer 'hybrid worship' in ~~person~~ church and on Zoom.

The 6.30 pm service, which is twice a month, has an attendance of around 10 people, and often takes a more creative, interactive and meditative approach. It alternates between being in church and on Zoom (hybrid), and on Zoom only.

Hinde Street Methodist Church has long-established and well-run classes (small groups of members and non-members), following the Wesleyan tradition, which meet regularly. We have 6 classes, with four classes meeting monthly, one weekly and one (the class for young people) meeting occasionally.

Alongside these, there are the following activities:

- a weekly lunchtime meditation group led by the ministers, the community worker and other participants and open to members of the church, anonymous groups, local residents and workers. (Attendance is on average between 5 and 10).
- social activities
- monthly church lunches and an annual family picnic.
- 2 weekly open drop-ins in the main church hall on Wednesdays from 4-7pm and Thursdays from 3-6pm, which offer food and support to approximately 30-50 people experiencing homelessness, or who are vulnerably housed within our neighbourhood.

The church committees, many of which are chaired by lay members of the church, oversee the various activities including property and financial issues.

Hinde Street Methodist Church has two established residential communities living in flats adjacent to the main church building; one has five members, and one has six members of young adults. These communities share a Christian ethos and make a commitment to contribute to the life of the church and circuit – including volunteering in our social projects, and an agreed amount of time covering reception duties when our caretaker is on leave.

The premises (church, church hall and adjacent rooms) are used by various groups during the week.

- There are almost 35 “12 step” groups - self-help groups for people with addiction issues who have used these premises for many years. Up to 100 people per day use the premises in this way.
- Church members are encouraged to participate in the wider activities of the West London Mission Circuit, which has a significant programme of professional Housing and Community Services located in several areas of London.

Hinde Street Methodist Church is committed to offering a sense of belonging to young people studying, living and working in London. Until March 2023 the church had a Community Worker whose work concentrated on helping 18-30 year olds become part of the church family by offering them pastoral care, open spaces for asking questions about faith and creative forms of worship. The young adults continue to meet regularly for friendship and exploring issues of faith.

We have a covenant with **St Marylebone Parish Church**. Three times a year we organise a pulpit swap, including during the Octave of Prayer for Christian Unity, and on Aldersgate Sunday.

Section D - Achievements and performance: summary of the main achievements of the charity during the year.

Our growth plan which was created in 2021 had several arms to deal with the dwindling funds and membership, which were significantly exacerbated by the pandemic and the resulting loss of any income from lettings in the building. The church was given a grant by the London Methodist District, some of which it has spent on an online rebrand and a refreshing of the website to capture online traffic. We have a Digital and Communications Officer to capitalise on our online presence, including Zoom services-

The church has recovered some income from lettings and many groups have returned. However, the church still faces economic challenges and – working with the assistance of Methodist Central Hall Westminster - is currently considering a 'New Business Plan' with the aim of increasing our income from lettings considerably.

The church has remained faithful in its fellowship and welcoming to new members, and has offered pastoral support through our class (small group) network and keeping in touch with more vulnerable members of the congregation.



Church
Accruals Accounts
2022-2023

THE METHODIST CHURCH

TEMPLATE REPORT AND ACCOUNTS (ACCRUALS BASIS) for the year ended 31 August 2023

Hinde Street Methodist Church

Registered Charity - Registration number (if applicable)

1134023

West London Mission

Circuit No

35/02

Ministers

Rev Peter Cornick, Deacon Ruth Yorke

Church Stewards

Richard Shepley

Helen Cornick

Rhys Earl

Joseph Gilyead

Margaret Rudland

Cathy Slater

Church Treasurer

Gordon Slater

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£
Income						
1 Offerings		82,606				82,606
2 Donations		3,760				3,760
3 Gift aid		16,516				16,516
4 Interest and investment income		6,309	1,020			7,329
5 Income from investment properties						0
6 Internal organisations						0
6A Lettings		228,812				228,812
7 Other charitable income		20,000		4,000		24,000
8 Total income		358,003	1,020	4,000	-	363,023
Expenditure						
9 Circuit assessment or share		133,000				133,000
10 Grants and donations		11,500				11,500
11 Property maintenance		23,551	4,325			27,876
12 Insurance, utilities etc		30,547				30,547
13 Depreciation						0
14 Cleaning and caretaking		140,871				140,871
15 Other expenditure		56,663		6,454		63,117
16 Internal organisations						0
17 Total charitable expenditure		396,132	4,325	6,454	0	406,911
18 Gains/(losses) on monetary investments	-	6,216				-6,216
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		-44,345	-3,305	-2,454	0	-50,104
21 Transfers between funds						0
22 Other gains/(losses)						0
23 Net movement in funds		-44,345	-3,305	-2,454	0	-50,104
24 Total funds brought forward		148,369	124,271	11,270		283,910
25 Total funds carried forward		104,024	120,966	8,816	-	233,806

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£
Income						
1 Offerings		93,688				93,688
2 Donations		3,650		4,312		7,962
3 Gift aid		21,425				21,425
4 Interest and investment income		3,549	161			3,710
5 Income from investment properties						0
6 Internal organisations						0
6A Lettings		208,080				208,080
7 Other charitable income						0
8 Total income		330,392	161	4,312	-	334,865
Expenditure						
9 Circuit assessment or share		126,000				126,000
10 Grants and donations		9,400				9,400
11 Property maintenance		64,337	8,883			73,220
12 Insurance, utilities etc		30,045				30,045
13 Depreciation						0
14 Cleaning, caretaking & security		95,460				95,460
15 Other expenditure		34,383	3,714	4,853		42,950
16 Internal organisations						0
17 Total charitable expenditure		359,625	12,597	4,853	0	377,075
18 Gains/(losses) on monetary investments		(9,812)				(9,812)
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		(39,045)	(12,436)	(541)	0	(52,022)
21 Transfers between funds		(21,200)	21,200			0
22 Other gains/(losses)						0
23 Net movement in funds		(60,245)	8,764	(541)	0	(52,022)
24 Total funds brought forward		208,614	115,507	11,811		335,932
25 Total funds carried forward		148,369	124,271	11,270	-	283,910

Balance Sheet as at 31 August 2023

Notes to the Accounts	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2023	Totals 2022
	£	£	£	£	£	£

Fixed Assets

Church building and other property	26,057				26,057	26,057
Investment properties					0	
Investments	140,150				140,150	146,366
Total fixed assets	166,207	0	0	0	166,207	172,423

Current Assets

Debtors and prepayments	18,519				18,519	20,418
Loans by the Church					0	
Investments with TMCP		53,964			53,964	53,948
Central Finance Board Deposits		56,840			56,840	62,531
Cash at Bank and in hand	8,485	10,162	8,816		25,463	41,106
Total current assets	25,004	120,966	8,816	0	154,786	178,003

Current liabilities

Creditors (due in under 1 year)	87,187				87,187	66,516
Grants payable within 2023-24					0	
Total current liabilities	87,187	0	0	0	87,187	66,516
Net current assets/liabilities	-62,183	120,966	8,816	0	67,599	111,487

Total assets less current liabilities	104,024	120,966	8,816	0	233,806	283,910
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Long term liabilities (due after more than one year)						
Grants payable after 2023-24					0	
Loans to the Church					0	
Net assets	104,024	120,966	8,816	0	233,806	283,910

Funds of the Church

General Fund (Unrestricted)	104,024				104,024	148,369
Designated Funds (Unrestricted)		120,966			120,966	124,271
Total Unrestricted Funds					224,990	272,640
Restricted Funds			8,816		8,816	11,270
Endowment Funds				0	0	
Total Funds	104,024	120,966	8,816	0	233,806	283,910

Signed



Church Treasurer

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted; Designated funds representing unrestricted funds set aside for particular purposes; and Restricted funds which are given for a specific purpose. Details of each material fund are disclosed in note 12. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources, and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

Investment Properties

Investment properties - no property is currently deemed not to be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include outstanding lettings invoices in August.

Creditors

Creditors include outstandings relating to utilities, telephones, etc in August.

2023

2022

4. Payments to Trustees

Payments to trustees are made only to reimburse actual expenditure incurred on behalf of the church, and duly authorised. It is not possible without disproportionate effort to identify the amounts involved (which are immaterial) or the number of payees.

5. Fees for examination of the accounts

648

636

6. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind

94,683

69,215

Employer's National

Insurance costs

6,989

5,640

Pension costs

12,270

10,305

Total staff costs

113,942

85,160

Average number of staff employed during the year were:

4

3

7. Tangible Fixed Assets

Cost or valuation

	Church (non investment) land and buildings £	Other non investment land and buildings £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward					32,057		32,057
Additions							
Revaluations (+/-)							
Disposals (-)							
Transfers * (+/-)							
Balance carried forward					32,057		32,057

Accumulated depreciation

Balance brought forward					6,000		6,000
Depreciation charge for year (-)							
Revaluations (+/-)							
Disposals (-)							
Transfers* (+/-)							
Balance carried forward					6,000		6,000

Net book value

Brought forward	-	-	-	-	26,057		26,057
Carried forward	-	-	-	-	26,057		26,057

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

8 Investments

The investments that support the various funds of the church are held by the Trustees for Methodist Church Purposes (TMCP) in the Central Finance Board Managed Mixed Fund, and on deposit in the Trustees Interest Fund. These are regarded as medium to long term investments aimed at a balance between income and capital growth.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

This year Last year

Change in investment values

	£	£
Carrying (market) value at beginning of year	146,366	156,178
Add: additions to investments at cost		
Less: disposals at carrying value		
Net gain/(loss) on revaluation	(6,216)	(9,812)
Carrying (market) value at end of year	140,150	146,366

9. Analysis of current assets

Debtors and prepayments

	This year	Last year
	£	£
Sales ledger	339	
Accrued income (Gift Aid refunds)	18,000	19,000
West London Mission Circuit		
Other debtors	180	1,418
Total debtors and prepayments	18,519	20,418

Analysis of cash at bank

Bank balance held in HSBC	23,546	37,232
Bank balance held in RBS		3,869
Petty cash	1,917	5
Total Cash and Bank	25,463	41,106

10. Analysis of current liabilities

Trade Creditors	20,040	20,812
West London Mission Circuit	55,568	30,671
Other Creditors	11,579	15,033
Total Current Liabilities	87,187	66,516

11. Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at 31 August 2023.

Hinde Street Methodist Church

12. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Maintenance & Extension Fund	148,369	358,003	(396,132)		(6,216)	104,024
Totals	148,369	358,003	(396,132)		-6,216	104,024

Designated Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
19 Thayer St Dilapidations	41,521	937	(4,325)			38,133
16A Hinde St Dilapidations	82,316					82,316
Ellis legacy - accum. Income	434	83				517
Totals	124,271	1,020	(4,325)			120,966

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Winter Night Shelter	3,406					3,406
Wednesday Club	7,848	4,000	(6,454)	16		5,410
Near Neighbours	16			-16		
Totals	11,270	4,000	(6,454)			8,816

Reasons for transfer between funds

To merge funds with similar purposes.

Name of Church ...HINDE STREET METHODIST CHURCH..... No...1134023.....

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2023 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer  Date 19 June 2024

Name and address of treasurer ...Gordon Slater, 2A Oxford & Cambridge Mansions, Old Marylebone Road, London.

..... Post Code NW1 5EB

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2023 were ~~will be~~* presented to the meeting of the Church trustees held on 5 November 2023.

Signature of the Chair of the meeting: 

Name of the Chair of the meeting: ...Rev Peter Cornick..... Date 19.6.24..

Independent Examiner's Report to the Trustees of the ...HINDE STREET METHODIST.....Church

Charity Number ...1134023.....

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Hinde Street Methodist Church for the year ended 31 August 2023 set out on pages 1. to 10. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church ...HINDE STREET METHODIST CHURCH No ...1134023.....

Independent Examiner's Statement

[The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (insert name of applicable listed body)]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner *P. du Gay*

Name of independent examiner *PHILLIP DU GAY*

Relevant professional qualification of independent examiner *FCCA*

Name of firm (where appropriate) *WETTON MATTHEWS*

Address *MARKET HOUSE, 21 LENTEN STREET, ALTON*

..... Post Code *GU34 1HG*

Date *20 JUNE 2024*

* delete or circle as appropriate



Church
Accruals Accounts
2022-2023

THE METHODIST CHURCH

TEMPLATE REPORT AND ACCOUNTS (ACCRUALS BASIS) for the year ended 31 August 2023

Hinde Street Methodist Church

Registered Charity - Registration number (if applicable)

1134023

West London Mission

Circuit No

35/02

Ministers

Rev Peter Cornick, Deacon Ruth Yorke

Church Stewards

Richard Shepley

Helen Cornick

Rhys Earl

Joseph Gilyead

Margaret Rudland

Cathy Slater

Church Treasurer

Gordon Slater

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

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8 Total income		358,003	1,020	4,000	-	363,023
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9 Circuit assessment or share		133,000				133,000
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11 Property maintenance		23,551	4,325			27,876
12 Insurance, utilities etc		30,547				30,547
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15 Other expenditure		56,663		6,454		63,117
16 Internal organisations						0
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21 Transfers between funds						0
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24 Total funds brought forward		148,369	124,271	11,270		283,910
25 Total funds carried forward		104,024	120,966	8,816	-	233,806

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

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16 Internal organisations						0
17 Total charitable expenditure		359,625	12,597	4,853	0	377,075
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20 Net income/(expenditure)		(39,045)	(12,436)	(541)	0	(52,022)
21 Transfers between funds		(21,200)	21,200			0
22 Other gains/(losses)						0
23 Net movement in funds		(60,245)	8,764	(541)	0	(52,022)
24 Total funds brought forward		208,614	115,507	11,811		335,932
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Balance Sheet as at 31 August 2023

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	£	£	£	£	£	£

Fixed Assets

Church building and other property	26,057				26,057	26,057
Investment properties					0	
Investments	140,150				140,150	146,366
Total fixed assets	166,207	0	0	0	166,207	172,423

Current Assets

Debtors and prepayments	18,519				18,519	20,418
Loans by the Church					0	
Investments with TMCP		53,964			53,964	53,948
Central Finance Board Deposits		56,840			56,840	62,531
Cash at Bank and in hand	8,485	10,162	8,816		25,463	41,106
Total current assets	25,004	120,966	8,816	0	154,786	178,003

Current liabilities

Creditors (due in under 1 year)	87,187				87,187	66,516
Grants payable within 2023-24					0	
Total current liabilities	87,187	0	0	0	87,187	66,516
Net current assets/liabilities	-62,183	120,966	8,816	0	67,599	111,487

Total assets less current liabilities	104,024	120,966	8,816	0	233,806	283,910
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Long term liabilities (due after more than one year)						
Grants payable after 2023-24					0	
Loans to the Church					0	
Net assets	104,024	120,966	8,816	0	233,806	283,910

Funds of the Church

General Fund (Unrestricted)	104,024				104,024	148,369
Designated Funds (Unrestricted)		120,966			120,966	124,271
Total Unrestricted Funds					224,990	272,640
Restricted Funds			8,816		8,816	11,270
Endowment Funds				0	0	
Total Funds	104,024	120,966	8,816	0	233,806	283,910

Signed



Church Treasurer

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted; Designated funds representing unrestricted funds set aside for particular purposes; and Restricted funds which are given for a specific purpose. Details of each material fund are disclosed in note 12. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources, and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

Investment Properties

Investment properties - no property is currently deemed not to be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include outstanding lettings invoices in August.

Creditors

Creditors include outstandings relating to utilities, telephones, etc in August.

2023

2022

4. Payments to Trustees

Payments to trustees are made only to reimburse actual expenditure incurred on behalf of the church, and duly authorised. It is not possible without disproportionate effort to identify the amounts involved (which are immaterial) or the number of payees.

5. Fees for examination of the accounts

648

636

6. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind

94,683

69,215

Employer's National

Insurance costs

6,989

5,640

Pension costs

12,270

10,305

Total staff costs

113,942

85,160

Average number of staff employed during the year were:

4

3

7. Tangible Fixed Assets

Cost or valuation

	Church (non investment) land and buildings £	Other non investment land and buildings £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward					32,057		32,057
Additions							
Revaluations (+/-)							
Disposals (-)							
Transfers * (+/-)							
Balance carried forward					32,057		32,057

Accumulated depreciation

Balance brought forward					6,000		6,000
Depreciation charge for year (-)							
Revaluations (+/-)							
Disposals (-)							
Transfers* (+/-)							
Balance carried forward					6,000		6,000

Net book value

Brought forward	-	-	-	-	26,057		26,057
Carried forward	-	-	-	-	26,057		26,057

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

8 Investments

The investments that support the various funds of the church are held by the Trustees for Methodist Church Purposes (TMCP) in the Central Finance Board Managed Mixed Fund, and on deposit in the Trustees Interest Fund. These are regarded as medium to long term investments aimed at a balance between income and capital growth.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

This year Last year

Change in investment values

	£	£
Carrying (market) value at beginning of year	146,366	156,178
Add: additions to investments at cost		
Less: disposals at carrying value		
Net gain/(loss) on revaluation	(6,216)	(9,812)
Carrying (market) value at end of year	140,150	146,366

9. Analysis of current assets

Debtors and prepayments

	This year	Last year
	£	£
Sales ledger	339	
Accrued income (Gift Aid refunds)	18,000	19,000
West London Mission Circuit		
Other debtors	180	1,418
Total debtors and prepayments	18,519	20,418

Analysis of cash at bank

Bank balance held in HSBC	23,546	37,232
Bank balance held in RBS		3,869
Petty cash	1,917	5
Total Cash and Bank	25,463	41,106

10. Analysis of current liabilities

Trade Creditors	20,040	20,812
West London Mission Circuit	55,568	30,671
Other Creditors	11,579	15,033
Total Current Liabilities	87,187	66,516

11. Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at 31 August 2023.

Hinde Street Methodist Church

12. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Maintenance & Extension Fund	148,369	358,003	(396,132)		(6,216)	104,024
Totals	148,369	358,003	(396,132)		-6,216	104,024

Designated Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
19 Thayer St Dilapidations	41,521	937	(4,325)			38,133
16A Hinde St Dilapidations	82,316					82,316
Ellis legacy - accum. Income	434	83				517
Totals	124,271	1,020	(4,325)			120,966

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Winter Night Shelter	3,406					3,406
Wednesday Club	7,848	4,000	(6,454)	16		5,410
Near Neighbours	16			-16		
Totals	11,270	4,000	(6,454)			8,816

Reasons for transfer between funds

To merge funds with similar purposes.

Name of Church ...HINDE STREET METHODIST CHURCH..... No...1134023.....

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2023 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer  Date 19 June 2024

Name and address of treasurer ...Gordon Slater, 2A Oxford & Cambridge Mansions, Old Marylebone Road, London.

..... Post Code NW1 5EB

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2023 were ~~will be~~* presented to the meeting of the Church trustees held on 5 November 2023.

Signature of the Chair of the meeting: 

Name of the Chair of the meeting: ...Rev Peter Cornick..... Date 19.6.24..

Independent Examiner's Report to the Trustees of the ...HINDE STREET METHODIST.....Church

Charity Number ...1134023.....

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Hinde Street Methodist Church for the year ended 31 August 2023 set out on pages 1. to 10. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church ...HINDE STREET METHODIST CHURCH No ...1134023.....

Independent Examiner's Statement

[The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (insert name of applicable listed body)]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner *P. du Gay*

Name of independent examiner *PHILLIP DU GAY*

Relevant professional qualification of independent examiner *FCCA*

Name of firm (where appropriate) *WETTON MATTHEWS*

Address *MARKET HOUSE, 21 LENTEN STREET, ALTON*

..... Post Code *GU34 1HG*

Date *20 JUNE 2024*

* delete or circle as appropriate