

HINDE STREET METHODIST CHURCH

Registered charity no. 1134023

Charity Commission – Trustees' Annual Report for the period September 2021- August 2022

Section C – Objectives and activities: Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit).

Hinde Street Methodist Church is a city centre church based in the heart of Marylebone, London, which seeks to be welcoming and hospitable to everyone. We have an open ethos and a tradition of questioning debate, primarily, although not exclusively, from a liberal perspective. We are a diverse and multi-racial community.

The age profile is distinctive with a small number of children of school age but with a larger than average group of young adults. The remainder of the congregation are over the age of 40 and there is a largish group of retirees. A considerable number of our members are professionals with a range of intellectual and academic backgrounds. They offer a wide range of gifts and skills to the community through service in different areas. At the same time, we are an inclusive church which welcomes people regardless of ability, gender, sexual preference or age, and seeks to create a warm, caring and nurturing community for all. In April 2015 the Church Council voted to sign up for the 'Inclusive Church' movement, and we continue to work towards inclusivity in all that we do, particularly with regards the LGBT+ community. We have recently approved a motion to allow the church to conduct same-sex marriages, after the national Methodist Church conference gave churches this option.

Our ministers include Rev Peter Cornick and Deacon Belinda Letby.

The church has three Sunday services, each with its own distinct congregation, with limited cross-over between them.

- The 9:30am service (formerly at 10:00) is short and uses an adapted version of the 1936 Methodist Communion Service. Attendance is between 6 and 10 and this service happens twice a month.
- The 11:00 am service is every week and is consciously traditional Methodist worship. A high value is placed on preaching, liturgy (the Methodist Worship Book is used frequently but not exclusively, and communion is held twice a month) and hymn singing. The congregation is also open to less traditional music and innovative liturgical ideas. Average attendance varies between 40 to 70 adults and a small Junior Church meets at the same time. The Church has a strong musical tradition and there is a director of music who is responsible for the occasional choir rehearsal and presentation. The church possesses a fine organ and Steinway grand piano. Since Covid, the 11am service has also operated online, and continues to offer 'hybrid worship' in person and on Zoom, and was Zoom only from January to May 2021
- The 6.30 pm service, which is fortnightly, has an attendance of around 10 people, and often takes a more creative, interactive and meditative approach, using worship

material from the Iona Community and Taizé, and liturgies and prayers written by the church ministers and worship leaders. Since Covid it has taken place on Zoom, and it remains an online-only service.

Hinde Street Methodist Church has long-established and well-run classes (small groups of members and non-members), following the Wesleyan tradition, which meet regularly. We have 7 classes, with five classes meeting monthly, one weekly and one (the class for young people) meets only in the university holidays.

Alongside these, there are the following activities:

- a weekly meditation led by the ministers and open to members, anonymous groups, local residents and workers (attendance is on average between 5 and 10)
- social activities
- monthly church lunches and an annual family picnic.

The church committees, many of which are chaired by lay members of the church, oversee the various activities including property and financial issues.

Hinde Street Methodist Church has two established residential communities living in flats adjacent to the main church building; one has five members, and one has six members of young adults. These communities share a Christian ethos and make a commitment to contribute to the life of the church and circuit – including volunteering in our social projects, and an agreed amount of time covering reception duties when our caretaker is on leave.

The premises (church, church hall and adjacent rooms) are intensively used by various groups during the week.

- There are almost 35 “12 step” groups - self-help groups for people with addiction issues who have used these premises for many years. Up to 100 people per day use the premises in this way.
- There are two weekly open drop-ins in the main church hall on Wednesdays and Thursdays from 4.30 to 8.00 pm, which offers food and support to approximately 20-40 homeless people in the neighbourhood.
- Church members are encouraged to participate in the wider activities of the West London Mission Circuit, including a significant programme of professional Housing and Community Services located in several areas of London.
- During the winter months we offer a meal and a bed for the night on Monday evenings from December to March to fifteen homeless people, as part of the Westminster Winter Night Shelter. This has not happened since the pandemic, and at present Westminster City Council is pursuing other means to help homeless people during the winter months.

Hinde Street Methodist Church is committed to offering a sense of belonging to young people studying, living and working in London. The church also has a Community Worker whose work concentrates on helping 18-30 year-olds become part of the church family by offering them pastoral care, open spaces for asking questions about faith, creative forms of worship, organising social events and developing opportunities for involvement in volunteering.

We have a young adult fellowship called '**Soul Food**' where students and recent graduates meet once a month over a meal, for friendship and exploring issues of faith. This has moved online, but may return to being an in-person meeting.

We have a covenant with **St Marylebone Parish Church**. Three times a year we organise a pulpit swap, including during the Octave of Prayer for Christian Unity, and on Aldersgate Sunday.

Section D - Achievements and performance: summary of the main achievements of the charity during the year.

During 2021, the church began to put into action its 'growth plan' and also reopened in line with changing government guidelines (this meant the building had periods where it was open and we offered 'hybrid' worship following health regulations, and other periods where all worship was online). Currently we have established a pattern with 1 in-person Sunday service, 1 'hybrid' Sunday service (our largest), and 1 online service, and are gradually reintroducing elements such as in-person refreshments.

The growth plan had several arms to deal with the dwindling funds and membership, which were significantly exacerbated by the pandemic and the resulting loss of any income from lettings in the building. The church was given a grant by the Methodist London District, some of which it has spent on an online rebrand (in progress) and a refresh of the website to capture online traffic. We have a Digital Communications and Outreach Officer to capitalise on our online presence, including Zoom services. We ran a stewardship campaign in the autumn of 2021 to attempt to increase congregational giving.

The church has recovered much of the income from lettings and many groups have returned. Throughout the various closures and openings of the building, the church has remained tight-knit and welcoming to new members, and has offered pastoral support through our class (small group) network and keeping in touch with more vulnerable congregants. We also managed to extend our 'Wednesday club' (serving food and hot drinks to homeless people and their friends) to include an additional session on Thursdays, addressing a particular need in Marylebone. We have been grateful for some substantial donations to support this work.



Church
Accruals Accounts
2021-2022

THE METHODIST CHURCH

TEMPLATE REPORT AND ACCOUNTS (ACCRUALS BASIS) for the year ended 31 August 2022

Hinde Street Methodist Church

Registered Charity - Registration number (if applicable)

1134023

West London Mission

Circuit No

35/02

Ministers

Rev Peter Cornick, Deacon Belinda Letby

Church Stewards

Cathy Slater

Richard Shepley

Margaret Rudland

Helen Cornick

Church Treasurer

Gordon Slater

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2021-22 £
Income						
1 Offerings		93,688				93,688
2 Donations		3,650		4,312		7,962
3 Gift aid		21,425				21,425
4 Interest and investment income		3,549	161			3,710
5 Income from investment properties						0
6 Internal organisations						0
6A Lettings		208,080				208,080
7 Other charitable income						0
8 Total income		330,392	161	4,312	-	334,865
Expenditure						
9 Circuit assessment or share		126,000				126,000
10 Grants and donations		9,400				9,400
11 Property maintenance		64,337	8,883			73,220
12 Insurance, utilities etc		30,045				30,045
13 Depreciation						0
14 Cleaning, caretaking & security		95,460				95,460
15 Other expenditure		34,383	3,714	4,853		42,950
16 Internal organisations						0
17 Total charitable expenditure		359,625	12,597	4,853	0	377,075
18 Gains/(losses) on monetary investments		(9,812)				(9,812)
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		(39,045)	(12,436)	(541)	0	(52,022)
21 Transfers between funds		(21,200)	21,200			0
22 Other gains/(losses)						0
23 Net movement in funds		(60,245)	8,764	(541)	0	(52,022)
24 Total funds brought forward		208,614	115,507	11,811		335,932
25 Total funds carried forward		148,369	124,271	11,270	-	283,910

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	£	£
Income						
1 Offerings		75,982				75,982
2 Donations		15,775				15,775
3 Gift aid		17,793				17,793
4 Interest and investment income		2,258	56			2,314
5 Income from investment properties						0
6 Internal organisations						0
6A Lettings		148,371				148,371
7 Other charitable income		2,601		9,200		11,801
8 Total income		262,780	56	9,200	-	272,036
Expenditure						
9 Circuit assessment or share		122,000				122,000
10 Grants and donations		9,100				9,100
11 Property maintenance		18,568	248			18,816
12 Insurance, utilities etc		27,889				27,889
13 Depreciation						0
14 Cleaning and caretaking		86,197				86,197
15 Other expenditure		22,517	6,194	2,943		31,654
16 Internal organisations						0
17 Total charitable expenditure		286,271	6,442	2,943	0	295,656
18 Gains/(losses) on monetary investments		24,222				24,222
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		731	-6,386	6,257	0	602
21 Transfers between funds	-	20,200	20,200			0
22 Other gains/(losses)						0
23 Net movement in funds		-19,469	13,814	6,257	0	602
24 Total funds brought forward		228,083	101,693	5,554		335,330
25 Total funds carried forward		208,614	115,507	11,811	-	335,932

Balance Sheet as at 31 August 2022

Notes to the Accounts	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2022	Totals 2021
	£	£	£	£	£	£
Fixed Assets						
Church building and other property	26,057				26,057	26,057
Investment properties					0	
Investments	146,366				146,366	156,178
Total fixed assets	172,423	0	0	0	172,423	182,235
Current Assets						
Debtors and prepayments	20,418				20,418	22,461
Loans by the Church					0	
Investments with TMCP	0	53,948			53,948	53,948
Central Finance Board Deposits	21,783	40,748			62,531	58,623
Cash at Bank and in hand	261	29,575	11,270		41,106	56,141
Total current assets	42,462	124,271	11,270	0	178,003	191,373
Current liabilities						
Creditors (due in under 1 year)	66,516				66,516	37,676
Grants payable within 2022-23					0	
Total current liabilities	66,516	0	0	0	66,516	37,676
Net current assets/liabilities	-24,054	124,271	11,270	0	111,487	153,697
Total assets less current liabilities	148,369	124,271	11,270	0	283,910	335,932
Long term liabilities (due after more than one year)						
Grants payable after 2022-23					0	
Loans to the Church					0	
Net assets	148,369	124,271	11,270	0	283,910	335,932
Funds of the Church						
General Fund (Unrestricted)	148,369				148,369	208,614
Designated Funds (Unrestricted)		124,271			124,271	115,507
Total Unrestricted Funds					272,640	324,121
Restricted Funds			11,270		11,270	11,811
Endowment Funds				0	0	
Total Funds	148,369	124,271	11,270	0	283,910	335,932

Signed



Church Treasurer

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted; Designated funds representing unrestricted funds set aside for particular purposes; and Restricted funds which are given for a specific purpose. Details of each material fund are disclosed in note 12. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources, and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

Investment Properties

Investment properties - no property is currently deemed not to be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include outstanding lettings invoices in August.

Creditors

Creditors include outstandings relating to utilities, telephones, etc in August.

Hinde Street Methodist Church

2022

2021

4. Payments to Trustees

Payments to trustees are made only to reimburse actual expenditure incurred on behalf of the church, and duly authorised. It is not possible without disproportionate effort to identify the amounts involved (which are immaterial) or the number of payees.

5. Fees for examination of the accounts

636

624

6. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind

69,215

66,162

Employer's National

Insurance costs

5,640

4,676

Pension costs

10,305

9,860

Total staff costs

85,160

80,698

Average number of staff employed during the year were:

3

3

7. Tangible Fixed Assets

Cost or valuation

	Church (non investment) land and buildings £	Other non investment land and buildings £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward					32,057		32,057
Additions							
Revaluations (+/-)							
Disposals (-)							
Transfers * (+/-)							
Balance carried forward					32,057		32,057

Accumulated depreciation

Balance brought forward					6,000		6,000
Depreciation charge for year (-)							
Revaluations (+/-)							
Disposals (-)							
Transfers * (+/-)							
Balance carried forward					6,000		6,000

Net book value

Brought forward	-	-	-	-	26,057		26,057
Carried forward	-	-	-	-	26,057		26,057

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

8 Investments

The investments that support the various funds of the church are held by the Trustees for Methodist Church Purposes (TMCP) in the Central Finance Board Managed Mixed Fund, and on deposit in the Trustees Interest Fund. These are regarded as medium to long term investments aimed at a balance between income and capital growth.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

This year Last year

Change in investment values

	£	£
Carrying (market) value at beginning of year	156,178	131,956
Add: additions to investments at cost		
Less: disposals at carrying value		
Net gain/(loss) on revaluation	(9,812)	24,222
Carrying (market) value at end of year	146,366	156,178

9. Analysis of current assets

	This year	Last year
	£	£
Debtors and prepayments		
Sales ledger		
Accrued income (Gift Aid refunds)	19,000	22,000
West London Mission Circuit		
Other debtors	1,418	461
Total debtors and prepayments	20,418	22,461

Analysis of cash at bank

Bank balance held in HSBC	37,232	52,274
Bank balance held in RBS	3,869	3,867
Petty cash	5	
Total Cash and Bank	41,106	56,141

10. Analysis of current liabilities

Trade Creditors	20,812	11,641
West London Mission Circuit	30,671	13,443
Other Creditors	15,033	12,592
Total Current Liabilities	66,516	37,676

11. Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at 31 August 2022.

Hinde Street Methodist Church

12. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Maintenance & Extension Fund	208,614	330,392	(359,625)	(21,200)	(9,812)	148,369
Totals	208,614	330,392	(359,625)	(21,200)	-9,812	148,369

Designated Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
19 Thayer St Dilapidations	37,214	107		4,200 A		41,521
16A Hinde St Dilapidations	74,199		(8,883)	17,000 A		82,316
Ellis legacy - accum. Income	3,190	54	(2,810)			434
Frayn legacy - capital	674		(674)			(0)
Frayn legacy - accum. Income	230		(230)			(0)
Totals	115,507	161	(12,597)	21,200		124,271

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Winter Night Shelter	3,570		(164)			3,406
Wednesday Club	8,225	4,312	(4,689)			7,848
Near Neighbours	16					16
Totals	11,811	4,312	(4,853)			11,270

Reasons for transfer between funds

(A) Annual provision for cyclical repairs.

Name of Church ...HINDE STREET METHODIST CHURCH... No 1134023

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2022 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer  Date 28 May 2023

Name and address of treasurer Gordon Slater, 2A Oxford & Cambridge Mansions, Old Marylebone Road, London . Post Code NW1 5EB

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2022 were presented to the meeting of the Church trustees held on 6 November 2022.

Signature of the Chair of the meeting: 

Name of the Chair of the meeting: ...Rev Peter Cornick..... Date 28 May 2023

Independent Examiner's Report to the Trustees of the

...Hinde Street Methodist.....Church

Charity Number 1134023

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Hinde Street Methodist Church for the year ended 31 August 2022 set out on pages 1. to 10. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church HINDE STREET METHODIST CHURCH... No 1134023

Independent Examiner's Statement

The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of *(insert name of applicable listed body)*.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner P. du Gay

Name of independent examiner PHILLIP DU GAY

Relevant professional qualification of independent examiner FCCA

Name of firm (where appropriate) WETTON MATTHEWS

Address MARKET HOUSE

21 LENTEN STREET, ALTON Post Code GU34 1HG

Date 6 JUNE 2023

* delete or circle as appropriate



Church
Accruals Accounts
2021-2022

THE METHODIST CHURCH

TEMPLATE REPORT AND ACCOUNTS (ACCRUALS BASIS) for the year ended 31 August 2022

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Registered Charity - Registration number (if applicable)

1134023

West London Mission

Circuit No

35/02

Ministers

Rev Peter Cornick, Deacon Belinda Letby

Church Stewards

Cathy Slater

Richard Shepley

Margaret Rudland

Helen Cornick

Church Treasurer

Gordon Slater

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

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Income						
1 Offerings		93,688				93,688
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5 Income from investment properties						0
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6A Lettings		208,080				208,080
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8 Total income		330,392	161	4,312	-	334,865
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11 Property maintenance		64,337	8,883			73,220
12 Insurance, utilities etc		30,045				30,045
13 Depreciation						0
14 Cleaning, caretaking & security		95,460				95,460
15 Other expenditure		34,383	3,714	4,853		42,950
16 Internal organisations						0
17 Total charitable expenditure		359,625	12,597	4,853	0	377,075
18 Gains/(losses) on monetary investments		(9,812)				(9,812)
19 Gains/(losses) on investment properties						0
20 Net income/(expenditure)		(39,045)	(12,436)	(541)	0	(52,022)
21 Transfers between funds		(21,200)	21,200			0
22 Other gains/(losses)						0
23 Net movement in funds		(60,245)	8,764	(541)	0	(52,022)
24 Total funds brought forward		208,614	115,507	11,811		335,932
25 Total funds carried forward		148,369	124,271	11,270	-	283,910

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	£	£
Income						
1 Offerings		75,982				75,982
2 Donations		15,775				15,775
3 Gift aid		17,793				17,793
4 Interest and investment income		2,258	56			2,314
5 Income from investment properties						0
6 Internal organisations						0
6A Lettings		148,371				148,371
7 Other charitable income		2,601		9,200		11,801
8 Total income		262,780	56	9,200	-	272,036
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9 Circuit assessment or share		122,000				122,000
10 Grants and donations		9,100				9,100
11 Property maintenance		18,568	248			18,816
12 Insurance, utilities etc		27,889				27,889
13 Depreciation						0
14 Cleaning and caretaking		86,197				86,197
15 Other expenditure		22,517	6,194	2,943		31,654
16 Internal organisations						0
17 Total charitable expenditure		286,271	6,442	2,943	0	295,656
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23 Net movement in funds		-19,469	13,814	6,257	0	602
24 Total funds brought forward		228,083	101,693	5,554		335,330
25 Total funds carried forward		208,614	115,507	11,811	-	335,932

Balance Sheet as at 31 August 2022

Notes to the Accounts	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2022	Totals 2021
	£	£	£	£	£	£
Fixed Assets						
Church building and other property	26,057				26,057	26,057
Investment properties					0	
Investments	146,366				146,366	156,178
Total fixed assets	172,423	0	0	0	172,423	182,235
Current Assets						
Debtors and prepayments	20,418				20,418	22,461
Loans by the Church					0	
Investments with TMCP	0	53,948			53,948	53,948
Central Finance Board Deposits	21,783	40,748			62,531	58,623
Cash at Bank and in hand	261	29,575	11,270		41,106	56,141
Total current assets	42,462	124,271	11,270	0	178,003	191,373
Current liabilities						
Creditors (due in under 1 year)	66,516				66,516	37,676
Grants payable within 2022-23					0	
Total current liabilities	66,516	0	0	0	66,516	37,676
Net current assets/liabilities	-24,054	124,271	11,270	0	111,487	153,697
Total assets less current liabilities	148,369	124,271	11,270	0	283,910	335,932
Long term liabilities (due after more than one year)						
Grants payable after 2022-23					0	
Loans to the Church					0	
Net assets	148,369	124,271	11,270	0	283,910	335,932
Funds of the Church						
General Fund (Unrestricted)	148,369				148,369	208,614
Designated Funds (Unrestricted)		124,271			124,271	115,507
Total Unrestricted Funds					272,640	324,121
Restricted Funds			11,270		11,270	11,811
Endowment Funds				0	0	
Total Funds	148,369	124,271	11,270	0	283,910	335,932

Signed



Church Treasurer

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted; Designated funds representing unrestricted funds set aside for particular purposes; and Restricted funds which are given for a specific purpose. Details of each material fund are disclosed in note 12. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources, and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

Investment Properties

Investment properties - no property is currently deemed not to be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include outstanding lettings invoices in August.

Creditors

Creditors include outstandings relating to utilities, telephones, etc in August.

Hinde Street Methodist Church

2022

2021

4. Payments to Trustees

Payments to trustees are made only to reimburse actual expenditure incurred on behalf of the church, and duly authorised. It is not possible without disproportionate effort to identify the amounts involved (which are immaterial) or the number of payees.

5. Fees for examination of the accounts

636

624

6. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind

69,215

66,162

Employer's National

Insurance costs

5,640

4,676

Pension costs

10,305

9,860

Total staff costs

85,160

80,698

Average number of staff employed during the year were:

3

3

7. Tangible Fixed Assets

Cost or valuation

	Church (non investment) land and buildings £	Other non investment land and buildings £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward					32,057		32,057
Additions							
Revaluations (+/-)							
Disposals (-)							
Transfers * (+/-)							
Balance carried forward					32,057		32,057

Accumulated depreciation

Balance brought forward					6,000		6,000
Depreciation charge for year (-)							
Revaluations (+/-)							
Disposals (-)							
Transfers * (+/-)							
Balance carried forward					6,000		6,000

Net book value

Brought forward	-	-	-	-	26,057		26,057
Carried forward	-	-	-	-	26,057		26,057

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

8 Investments

The investments that support the various funds of the church are held by the Trustees for Methodist Church Purposes (TMCP) in the Central Finance Board Managed Mixed Fund, and on deposit in the Trustees Interest Fund. These are regarded as medium to long term investments aimed at a balance between income and capital growth.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

This year Last year

Change in investment values

	£	£
Carrying (market) value at beginning of year	156,178	131,956
Add: additions to investments at cost		
Less: disposals at carrying value		
Net gain/(loss) on revaluation	(9,812)	24,222
Carrying (market) value at end of year	146,366	156,178

9. Analysis of current assets

	This year	Last year
	£	£
Debtors and prepayments		
Sales ledger		
Accrued income (Gift Aid refunds)	19,000	22,000
West London Mission Circuit		
Other debtors	1,418	461
Total debtors and prepayments	20,418	22,461

Analysis of cash at bank

Bank balance held in HSBC	37,232	52,274
Bank balance held in RBS	3,869	3,867
Petty cash	5	
Total Cash and Bank	41,106	56,141

10. Analysis of current liabilities

Trade Creditors	20,812	11,641
West London Mission Circuit	30,671	13,443
Other Creditors	15,033	12,592
Total Current Liabilities	66,516	37,676

11. Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at 31 August 2022.

Hinde Street Methodist Church

12. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Maintenance & Extension Fund	208,614	330,392	(359,625)	(21,200)	(9,812)	148,369
Totals	208,614	330,392	(359,625)	(21,200)	-9,812	148,369

Designated Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
19 Thayer St Dilapidations	37,214	107		4,200 A		41,521
16A Hinde St Dilapidations	74,199		(8,883)	17,000 A		82,316
Ellis legacy - accum. Income	3,190	54	(2,810)			434
Frayn legacy - capital	674		(674)			(0)
Frayn legacy - accum. Income	230		(230)			(0)
Totals	115,507	161	(12,597)	21,200		124,271

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Winter Night Shelter	3,570		(164)			3,406
Wednesday Club	8,225	4,312	(4,689)			7,848
Near Neighbours	16					16
Totals	11,811	4,312	(4,853)			11,270

Reasons for transfer between funds

(A) Annual provision for cyclical repairs.

Name of Church ...HINDE STREET METHODIST CHURCH... No 1134023

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2022 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer  Date 28 May 2023

Name and address of treasurer Gordon Slater, 2A Oxford & Cambridge Mansions, Old Marylebone Road, London . Post Code NW1 5EB

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2022 were presented to the meeting of the Church trustees held on 6 November 2022.

Signature of the Chair of the meeting: 

Name of the Chair of the meeting: ...Rev Peter Cornick..... Date 28 May 2023

Independent Examiner's Report to the Trustees of the

...Hinde Street Methodist.....Church

Charity Number 1134023

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Hinde Street Methodist Church for the year ended 31 August 2022 set out on pages 1. to 10. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church HINDE STREET METHODIST CHURCH... No 1134023

Independent Examiner's Statement

The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of *(insert name of applicable listed body)*.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner P. du Gay

Name of independent examiner PHILLIP DU GAY

Relevant professional qualification of independent examiner FCCA

Name of firm (where appropriate) WETTON MATTHEWS

Address MARKET HOUSE

21 LENTEN STREET, ALTON Post Code GU34 1HG

Date 6 JUNE 2023

* delete or circle as appropriate