

## Charity Commission – Trustees' Annual Report for the period Sept 2019 to Aug 2020

*Section C – Objectives and activities: Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit).*

Hinde Street Methodist Church is a city centre church based in the heart of Marylebone, London, which seeks to be welcoming and hospitable to everyone. We have an open ethos and a tradition of questioning debate, primarily, although not exclusively, from a liberal perspective. We are a diverse and multi-racial community.

The age profile is distinctive with a small number of children of school age but with a larger than average group of young adults. The remainder of the congregation are over the age of 40 and there is a largish group of retirees. A considerable number of our members are professionals with a range of intellectual and academic backgrounds. They offer a wide range of gifts and skills to the community through service in different areas. At the same time we are an inclusive church which welcomes people regardless of ability, gender or age, and seeks to create a warm, caring and nurturing community for all. In April 2015 the Church Council voted to sign up for the 'Inclusive Church' movement, and we continue to work towards inclusivity in all that we do, particularly with regards the LGBT community.

Deacon Belinda Letby joined Revd Peter Cornick as our ministry team on 1 September 2019.

**Prior to Covid lockdown**, the church had three Sunday services, each with its own distinct congregation, with limited cross-over between them.

- The 10:00 am service is short and uses an adapted version of the 1936 Methodist Communion Service. Attendance is between 6 and 10.
- The 11:00 am service is consciously traditional Methodist worship. A high value is placed on preaching, liturgy (the Methodist Worship Book is used frequently but not exclusively, and communion is held twice a month) and hymn singing. The congregation is also open to less traditional music and innovative liturgical ideas. Average attendance varies between 40 to 70 adults and a small Junior Church meets at the same time. The Church has a strong musical tradition and there is a director of music who is responsible for the occasional choir rehearsal and presentation. The church possesses a fine organ and Steinway grand piano.
- The 18:30 pm service has an attendance of around 10 people, and often takes a more creative, interactive and meditative approach, using worship material from the Iona Community and Taizé, and liturgies and prayers written by the church ministers and worship leaders.

Hinde Street Methodist Church has long-established and well-run classes (small groups of members and non-members), following the Wesleyan tradition, which meet regularly. We have 7 classes, so five classes meet monthly, one weekly and one (the class for young people) meets in the university holidays.

Alongside these, there were the following activities:

- a weekly meditation led by the ministers and open to members, anonymous groups, local residents and workers (attendance is on average between 10 and 15)
- social activities
- monthly church lunches and an annual family picnic

The church committees, many of which are chaired by lay members of the church, oversee the various activities including property and financial issues.

Hinde Street Methodist Church has two established residential communities living in flats adjacent to the main church building; one has five members, and one has six members. These communities share a Christian ethos and make a commitment to contribute to the life of the church and circuit – **including volunteering in our social projects**, and an agreed amount of time covering reception duties when our caretaker is on leave.

The premises (church, church hall and adjacent rooms) are intensively used by various groups during the week.

- There are almost 70 “12 step” groups - self-help groups for people with addiction issues who have used these premises for many years. Up to 200 people per day use the premises in this way.
- There is a weekly open drop-in in the main church hall on Wednesdays from 4.30 to 8.00 pm, which offers food and support to approximately 20-40 homeless people in the neighbourhood.
- ‘Thursday Tea-Time’ offers a relaxed meeting place for local people, where a guest speaker addresses the group each week on a topic of general interest.
- Church members are encouraged to participate in the wider activities of the West London Mission Circuit, including a significant programme of professional Housing and Community Services located in several areas of London.
- During the winter months we offer a meal and a bed for the night on Monday evenings from December to March to fifteen homeless people, as part of the Westminster Winter Night Shelter.

Hinde Street Methodist Church is committed to offering a sense of belonging to young people studying, living and working in London. The church also has a Community Worker whose work concentrates on helping 18-25 year olds become part of the church family by offering them pastoral care, open spaces for asking questions about faith, creative forms of worship, organising social events and developing opportunities for involvement in volunteering. **However she has been on maternity leave from summer 2020.**

We have a young adult fellowship called ‘**Soul Food**’ where students and recent graduates meet once a month over a meal, for friendship and exploring issues of faith. This has moved online.

We have a covenant with **St Marylebone’s Parish Church**. Three times a year we organise a pulpit swap, including during the Octave of Prayer for Christian Unity, and on Aldersgate Sunday.

From March 2020, when there was a national Covid lockdown, many of these activities paused. We moved to online worship via Zoom at 11am only, and reached many of our congregation, plus others from outside. We slowly opened up as government guidelines were relaxed and it became viable.

*Section D - Achievements and performance: summary of the main achievements of the charity during the year.*

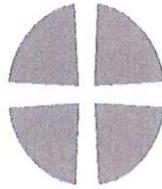
Until March 2020, the church was operating as it had for some years, led by our superintendent and deacon. We were able to support local people through our social work arm and had a loyal, if dwindling membership.

The church was heavily impacted by the closure of the building in March 2020 due to the Covid-19 pandemic. We moved to online worship at 11am, but could not open the building for 12 step groups, Wednesday club homeless support or other activities. As and when it became possible to restart these activities in a Covid secure way, we have done so, although questions remain about whether all services will return as before. The membership mostly could transition to online services and we also saw an uptick in visitors online from former members or new people, which was encouraging. Through our class (small group) leaders we tried to ensure pastoral support to our more vulnerable congregants.

The stewards developed, in consultation with the church council, a growth strategy for the church, and successfully bid for funding on this basis from the Methodist Church District. Post-Covid, the team are intending to hire a communications and outreach officer to keep expanding on the offer of the church – a hybrid world, which capitalises on our focus as an inclusive church based in the centre of London. This is being put into action in 2021.

## **NOTE**

The church has now reopened under government guidance (from April 2021) and is operating in a hybrid fashion – both online and in person services. This has been a challenging feat technically and we are now looking into how this can become smoother so we are still welcoming to those not able to travel to central London.



Church  
Accruals Accounts  
2019-2020

## THE METHODIST CHURCH

### TEMPLATE REPORT AND ACCOUNTS (ACCRUALS BASIS)

for the year ended 31 August 2020

**Hinde Street Methodist** Church

Registered Charity - Registration number (if applicable)

1134023

West London Mission

Circuit No

35/02

**Ministers**

Rev Peter Cornick, Deacon Belinda Letby

**Church Stewards**

Cathy Slater

Richard Shepley

Richard Stone

Allison Nau

Margaret Rudland

Michael Hustler

**Church Treasurer**

Gordon Slater

HINDE STREET METHODIST CHURCH

Church No

**Statement of Financial Activities (SOFA) for the year ended 31 August 2020**

	Notes to the accounts	General Fund (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2019-20 £
<b>Income</b>						
1 Offerings		75,377				75,377
2 Donations		3,830				3,830
3 Gift aid		15,647				15,647
4 Interest and investment income		2,850	288			3,138
5 Income from investment properties						0
6 Internal organisations						0
6A Lettings		153,840				153,840
7 Other charitable income		117	1,532	6,070		7,719
8 <b>Total income</b>		<b>251,661</b>	<b>1,820</b>	<b>6,070</b>	<b>-</b>	<b>259,551</b>
<b>Expenditure</b>						
9 Circuit assessment or share		65,000				65,000
10 Grants and donations		8,900				8,900
11 Property maintenance		88,318	1,830			90,148
12 Insurance, utilities etc		22,836				22,836
13 Depreciation						0
14 Cleaning and caretaking		46,133				46,133
15 Other expenditure		13,657		5,686		19,343
16 Internal organisations						0
17 <b>Total charitable expenditure</b>		<b>244,844</b>	<b>1,830</b>	<b>5,686</b>	<b>0</b>	<b>252,360</b>
18 Gains/(losses) on monetary investments	-	2,369				-2,369
19 Gains/(losses) on investment properties						0
20 <b>Net income/(expenditure)</b>		<b>4,448</b>	<b>-10</b>	<b>384</b>	<b>0</b>	<b>4,822</b>
21 Transfers between funds	-	18,500	18,500			0
22 Other gains/(losses)						0
23 <b>Net movement in funds</b>		<b>-14,052</b>	<b>18,490</b>	<b>384</b>	<b>0</b>	<b>4,822</b>
24 Total funds brought forward		242,135	83,203	5,170		330,508
25 <b>Total funds carried forward</b>		<b>228,083</b>	<b>101,693</b>	<b>5,554</b>	<b>-</b>	<b>335,330</b>



HINDE STREET METHODIST CHURCH

Church No

**Statement of Financial Activities (SOFA) for the year ended 31 August 2019**

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2018-19
		£	£	£	£	£
<b>Income</b>						
1 Offerings		73,209				73,209
2 Donations		8,143				8,143
3 Gift aid		16,192				16,192
4 Interest and investment income		3,719	273			3,992
5 Income from investment properties						0
6 Internal organisations						0
6A Lettings		217,047				217,047
7 Other charitable income		1,208	1,532	5,947		8,687
8 <b>Total income</b>		<b>319,518</b>	<b>1,805</b>	<b>5,947</b>	<b>-</b>	<b>327,270</b>
<b>Expenditure</b>						
9 Circuit assessment or share		128,000				128,000
10 Grants and donations		8,800				8,800
11 Property maintenance		27,046	11,778			38,824
12 Insurance, utilities etc		24,170				24,170
13 Depreciation						0
14 Cleaning and caretaking		51,952				51,952
15 Other expenditure		17,903	690	4,312		22,905
16 Internal organisations						0
17 <b>Total charitable expenditure</b>		<b>257,871</b>	<b>12,468</b>	<b>4,312</b>	<b>0</b>	<b>274,651</b>
18 Gains/(losses) on monetary investments		1,780				1,780
19 Gains/(losses) on investment properties						0
20 <b>Net income/(expenditure)</b>		<b>63,427</b>	<b>(10,663)</b>	<b>1,635</b>	<b>0</b>	<b>54,399</b>
21 Transfers between funds		(18,500)	18,500			0
22 Other gains/(losses)						0
23 <b>Net movement in funds</b>		<b>44,927</b>	<b>7,837</b>	<b>1,635</b>	<b>0</b>	<b>54,399</b>
24 Total funds brought forward		197,208	75,366	3,535		276,109
25 <b>Total funds carried forward</b>		<b>242,135</b>	<b>83,203</b>	<b>5,170</b>	<b>-</b>	<b>330,508</b>

## Balance Sheet as at 31 August 2020

Notes to the Accounts	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2020	Totals 2019
	£	£	£	£	£	£
<b>Fixed Assets</b>						
Church building and other property	26,057				26,057	26,057
Investment properties					0	
Investments	131,956				131,956	134,325
<b>Total fixed assets</b>	<b>158,013</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>158,013</b>	<b>160,382</b>
<b>Current Assets</b>						
Debtors and prepayments	24,137				24,137	36,055
Loans by the Churches					0	
Investments with TMCP	8,765	45,182			53,947	53,943
Central Finance Board Deposits		56,511			56,511	53,380
Cash at Bank and in hand	71,728		5,554		77,282	40,382
<b>Total current assets</b>	<b>104,630</b>	<b>101,693</b>	<b>5,554</b>	<b>0</b>	<b>211,877</b>	<b>183,760</b>
<b>Current liabilities</b>						
Creditors (due in under 1 year)	34,560				34,560	13,634
Grants payable within 2018-19					0	
<b>Total current liabilities</b>	<b>34,560</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>34,560</b>	<b>13,634</b>
<b>Net current assets/liabilities</b>	<b>70,070</b>	<b>101,693</b>	<b>5,554</b>	<b>0</b>	<b>177,317</b>	<b>170,126</b>
<b>Total assets less current liabilities</b>	<b>228,083</b>	<b>101,693</b>	<b>5,554</b>	<b>0</b>	<b>335,330</b>	<b>330,508</b>
<b>Long term liabilities (due after more than one year)</b>						
Grants payable after 2018-19					0	
Loans to the Church					0	
<b>Net assets</b>	<b>228,083</b>	<b>101,693</b>	<b>5,554</b>	<b>0</b>	<b>335,330</b>	<b>330,508</b>
<b>Funds of the Church</b>						
General Fund (Unrestricted)	228,083				228,083	242,135
Designated Funds (Unrestricted)		101,693			101,693	83,203
<b>Total Unrestricted Funds</b>					<b>329,776</b>	<b>325,338</b>
Restricted Funds			5,554		5,554	5,170
Endowment Funds				0	0	
<b>Total Funds</b>	<b>228,083</b>	<b>101,693</b>	<b>5,554</b>	<b>0</b>	<b>335,330</b>	<b>330,508</b>

Signed



Church Treasurer

## Notes to the Accounts

### 1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

### 2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted; Designated funds representing unrestricted funds set aside for particular purposes; and Restricted funds which are given for a specific purpose. Details of each material fund are disclosed in note 12. Any funds may be represented by more than just cash.

### 3. Accounting policies

#### Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

#### Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources, and the monetary value can be measured with sufficient reliability.

#### Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

#### Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

#### VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

#### Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

#### Investment Properties

Investment properties - no property is currently deemed not to be held for the long term purposes of the charity.

#### Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

#### Debtors and Prepayments

Debtors include outstanding lettings invoices in August.

#### Creditors

Creditors include outstandings relating to utilities, telephones, etc in August.



Hinde Street Methodist Church
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2020

2019

**4. Payments to Trustees**

Payments to trustees are made only to reimburse actual expenditure incurred on behalf of the church, and duly authorised. It is not possible without disproportionate effort to identify the amounts involved (which are immaterial) or the number of payees.

**5. Fees for examination of the accounts**

612
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600
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**6. Paid employees**

**Staff Costs paid during the year were:**

Gross wages, salaries and benefits in kind

31,356
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35,898
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Employer's National

Insurance costs

2,920
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2,809
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Pension costs

6,333
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6,368
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Total staff costs

40,609
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45,075
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**Average number of staff employed during the year were:**

2
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2
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**7. Tangible Fixed Assets**  
Cost or valuation

	Church (non investment) land and buildings £	Other non investment land and buildings £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward					32,057		32,057
Additions							
Revaluations (+/-)							
Disposals (-)							
Transfers * (+/-)							
Balance carried forward					32,057		32,057

**Accumulated depreciation**

Balance brought forward					6,000		6,000
Depreciation charge for year (-)							
Revaluations (+/-)							
Disposals (-)							
Transfers* (+/-)							
Balance carried forward					6,000		6,000

**Net book value**

Brought forward	-	-	-	-	26,057		26,057
Carried forward	-	-	-	-	26,057		26,057

\* The "transfers" row is for movements between fixed asset categories.

\*\* Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

## 8 Investments

The investments that support the various funds of the church are held by the Trustees for Methodist Church Purposes (TMCP) in the Central Finance Board Managed Mixed Fund, and on deposit in the Trustees Interest Fund. These are regarded as medium to long term investments aimed at a balance between income and capital growth.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

### Analysis of investment movements

This year                      Last year

#### Change in investment values

	£	£
Carrying (market) value at beginning of year	134,325	117,543
<b>Add:</b> additions to investments at cost		15,002
<b>Less:</b> disposals at carrying value		
Net gain/(loss) on revaluation	(2,369)	1,780
Carrying (market) value at end of year	131,956	134,325

## 9. Analysis of current assets

### Debtors and prepayments

Sales ledger

Accrued income (Gift Aid refunds and offertory during church closure)

West London Mission Circuit

Other debtors

**Total debtors and prepayments**

This year

Last year

£

£

		18,048
22,690		16,180
		1,418
1,447		409
<b>24,137</b>		<b>36,055</b>

### Analysis of cash at bank

Bank balance held in HSBC

Bank balance held in RBS

PayPal and petty cash

**Total Cash and Bank**

73,415	36,776
3,867	3,462
	144
<b>77,282</b>	<b>40,382</b>

## 10. Analysis of current liabilities

Trade Creditors

West London Mission Circuit

Other Creditors

**Total Current Liabilities**

8,114	8,016
14,397	
12,049	5,618
<b>34,560</b>	<b>13,634</b>

## 11. Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at 31 August 2020.



Hinde Street Methodist Church

12. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Maintenance & Extension Fund	242,135	251,661	(244,844)	(18,500)	(2,369)	228,083
Totals	242,135	251,661	(244,844)	(18,500)	-2,369	228,083

Designated Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
19 Thayer St Dilapidations	28,754	1,723		2,500	A	32,977
16A Hinde St Dilapidations	44,277		(1,830)	16,000	A	58,447
Ellis legacy - accum. Income	9,268	97				9,365
Frayn legacy - capital	674					674
Frayn legacy - accum. Income	230					230
Totals	83,203	1,820	(1,830)	18,500		101,693

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Winter Night Shelter	3,217	3,400	(3,047)			3,570
Wednesday Club	1,343	2,670	(2,148)			1,865
Near Neighbours	610		(491)			119
Totals	5,170	6,070	(5,686)			5,554

Reasons for transfer between funds

(A) Annual provision for cyclical repairs.

Name of Church ...HINDE STREET METHODIST CHURCH..... No...35/02.....

## Declarations and Scrutiny

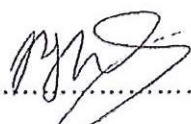
I confirm that these accruals-based accounts for the year to 31 August 2020 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer .....  ..... Date 17.6.21.....

Name and address of treasurer ...Gordon Slater, 2A Oxford & Cambridge Mansions, Old Marylebone Road, London  
..... Post Code...NW1 5EB

### Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2020 were presented to the meeting of the Church trustees held on 15 November 2020.

Signature of the Chair of the meeting .....  .....

Name of the Chair of the meeting ...Rev Peter Cornick..... Date 22.6.21.

## Independent Examiner's Report to the Trustees of the

...Hinde Street Methodist..Church

Charity Number 1134023.

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Hinde Street Methodist Church for the year ended 31 August 2020 set out on pages 1. to 10. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

\* delete or circle as appropriate



12

Name of Church ...HINDE STREET METHODIST CHURCH..... No 35/02

### Independent Examiner's Statement

[The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (insert name of applicable listed body)]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below\*~~) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/~~have not~~\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner W. Croucher

Name of independent examiner WENDY CROUCHER

Relevant professional qualification of independent examiner FCCA

Name of firm (where appropriate) WETTON MATTHEWS LIMITED

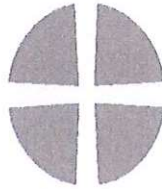
Address MARKET HOUSE 21 LANTEN STREET

ALTON Post Code G034 1H9

Date 25/06/2021

\* delete or circle as appropriate

September 2020



Church  
Accruals Accounts  
2019-2020

## THE METHODIST CHURCH

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for the year ended 31 August 2020

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HINDE STREET METHODIST CHURCH

Church No

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12 Insurance, utilities etc		22,836				22,836
13 Depreciation						0
14 Cleaning and caretaking		46,133				46,133
15 Other expenditure		13,657		5,686		19,343
16 Internal organisations						0
17 <b>Total charitable expenditure</b>		<b>244,844</b>	<b>1,830</b>	<b>5,686</b>	<b>0</b>	<b>252,360</b>
18 Gains/(losses) on monetary investments	-	2,369				-2,369
19 Gains/(losses) on investment properties						0
20 <b>Net income/(expenditure)</b>		<b>4,448</b>	<b>-10</b>	<b>384</b>	<b>0</b>	<b>4,822</b>
21 Transfers between funds	-	18,500	18,500			0
22 Other gains/(losses)						0
23 <b>Net movement in funds</b>		<b>-14,052</b>	<b>18,490</b>	<b>384</b>	<b>0</b>	<b>4,822</b>
24 Total funds brought forward		242,135	83,203	5,170		330,508
25 <b>Total funds carried forward</b>		<b>228,083</b>	<b>101,693</b>	<b>5,554</b>	<b>-</b>	<b>335,330</b>

HINDE STREET METHODIST CHURCH

Church No

**Statement of Financial Activities (SOFA) for the year ended 31 August 2019**

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2018-19
		£	£	£	£	£
<b>Income</b>						
1 Offerings		73,209				73,209
2 Donations		8,143				8,143
3 Gift aid		16,192				16,192
4 Interest and investment income		3,719	273			3,992
5 Income from investment properties						0
6 Internal organisations						0
6A Lettings		217,047				217,047
7 Other charitable income		1,208	1,532	5,947		8,687
8 <b>Total income</b>		<b>319,518</b>	<b>1,805</b>	<b>5,947</b>	<b>-</b>	<b>327,270</b>
<b>Expenditure</b>						
9 Circuit assessment or share		128,000				128,000
10 Grants and donations		8,800				8,800
11 Property maintenance		27,046	11,778			38,824
12 Insurance, utilities etc		24,170				24,170
13 Depreciation						0
14 Cleaning and caretaking		51,952				51,952
15 Other expenditure		17,903	690	4,312		22,905
16 Internal organisations						0
17 <b>Total charitable expenditure</b>		<b>257,871</b>	<b>12,468</b>	<b>4,312</b>	<b>0</b>	<b>274,651</b>
18 Gains/(losses) on monetary investments		1,780				1,780
19 Gains/(losses) on investment properties						0
20 <b>Net income/(expenditure)</b>		<b>63,427</b>	<b>(10,663)</b>	<b>1,635</b>	<b>0</b>	<b>54,399</b>
21 Transfers between funds		(18,500)	18,500			0
22 Other gains/(losses)						0
23 <b>Net movement in funds</b>		<b>44,927</b>	<b>7,837</b>	<b>1,635</b>	<b>0</b>	<b>54,399</b>
24 Total funds brought forward		197,208	75,366	3,535		276,109
25 <b>Total funds carried forward</b>		<b>242,135</b>	<b>83,203</b>	<b>5,170</b>	<b>-</b>	<b>330,508</b>

## Balance Sheet as at 31 August 2020

Notes to the Accounts	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2020	Totals 2019
	£	£	£	£	£	£
<b>Fixed Assets</b>						
Church building and other property	26,057				26,057	26,057
Investment properties					0	
Investments	131,956				131,956	134,325
<b>Total fixed assets</b>	<b>158,013</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>158,013</b>	<b>160,382</b>
<b>Current Assets</b>						
Debtors and prepayments	24,137				24,137	36,055
Loans by the Churches					0	
Investments with TMCP	8,765	45,182			53,947	53,943
Central Finance Board Deposits		56,511			56,511	53,380
Cash at Bank and in hand	71,728		5,554		77,282	40,382
<b>Total current assets</b>	<b>104,630</b>	<b>101,693</b>	<b>5,554</b>	<b>0</b>	<b>211,877</b>	<b>183,760</b>
<b>Current liabilities</b>						
Creditors (due in under 1 year)	34,560				34,560	13,634
Grants payable within 2018-19					0	
<b>Total current liabilities</b>	<b>34,560</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>34,560</b>	<b>13,634</b>
<b>Net current assets/liabilities</b>	<b>70,070</b>	<b>101,693</b>	<b>5,554</b>	<b>0</b>	<b>177,317</b>	<b>170,126</b>
<b>Total assets less current liabilities</b>	<b>228,083</b>	<b>101,693</b>	<b>5,554</b>	<b>0</b>	<b>335,330</b>	<b>330,508</b>
<b>Long term liabilities (due after more than one year)</b>						
Grants payable after 2018-19					0	
Loans to the Church					0	
<b>Net assets</b>	<b>228,083</b>	<b>101,693</b>	<b>5,554</b>	<b>0</b>	<b>335,330</b>	<b>330,508</b>
<b>Funds of the Church</b>						
General Fund (Unrestricted)	228,083				228,083	242,135
Designated Funds (Unrestricted)		101,693			101,693	83,203
<b>Total Unrestricted Funds</b>					<b>329,776</b>	<b>325,338</b>
Restricted Funds			5,554		5,554	5,170
Endowment Funds				0	0	
<b>Total Funds</b>	<b>228,083</b>	<b>101,693</b>	<b>5,554</b>	<b>0</b>	<b>335,330</b>	<b>330,508</b>

Signed



Church Treasurer



## Notes to the Accounts

### 1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

### 2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted; Designated funds representing unrestricted funds set aside for particular purposes; and Restricted funds which are given for a specific purpose. Details of each material fund are disclosed in note 12. Any funds may be represented by more than just cash.

### 3. Accounting policies

#### Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

#### Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources, and the monetary value can be measured with sufficient reliability.

#### Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

#### Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

#### VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

#### Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

#### Investment Properties

Investment properties - no property is currently deemed not to be held for the long term purposes of the charity.

#### Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

#### Debtors and Prepayments

Debtors include outstanding lettings invoices in August.

#### Creditors

Creditors include outstandings relating to utilities, telephones, etc in August.



Hinde Street Methodist Church
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2020

2019

**4. Payments to Trustees**

Payments to trustees are made only to reimburse actual expenditure incurred on behalf of the church, and duly authorised. It is not possible without disproportionate effort to identify the amounts involved (which are immaterial) or the number of payees.

**5. Fees for examination of the accounts**

612
-----

600
-----

**6. Paid employees**

**Staff Costs paid during the year were:**

Gross wages, salaries and benefits in kind

31,356
--------

35,898
--------

Employer's National Insurance costs

2,920
-------

2,809
-------

Pension costs

6,333
-------

6,368
-------

Total staff costs

40,609
--------

45,075
--------

**Average number of staff employed during the year were:**

2
---

2
---

**7. Tangible Fixed Assets**  
Cost or valuation

	Church (non investment) land and buildings £	Other non investment land and buildings £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward					32,057		32,057
Additions							
Revaluations (+/-)							
Disposals (-)							
Transfers * (+/-)							
Balance carried forward					32,057		32,057

**Accumulated depreciation**

Balance brought forward					6,000		6,000
Depreciation charge for year (-)							
Revaluations (+/-)							
Disposals (-)							
Transfers* (+/-)							
Balance carried forward					6,000		6,000

**Net book value**

Brought forward	-	-	-	-	26,057		26,057
Carried forward	-	-	-	-	26,057		26,057

\* The "transfers" row is for movements between fixed asset categories.

\*\* Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

## 8 Investments

The investments that support the various funds of the church are held by the Trustees for Methodist Church Purposes (TMCP) in the Central Finance Board Managed Mixed Fund, and on deposit in the Trustees Interest Fund. These are regarded as medium to long term investments aimed at a balance between income and capital growth.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

### Analysis of investment movements

This year                      Last year

#### Change in investment values

	£	£
Carrying (market) value at beginning of year	134,325	117,543
<b>Add:</b> additions to investments at cost		15,002
<b>Less:</b> disposals at carrying value		
Net gain/(loss) on revaluation	(2,369)	1,780
Carrying (market) value at end of year	131,956	134,325



## 9. Analysis of current assets

### Debtors and prepayments

Sales ledger

Accrued income (Gift Aid refunds and offertory during church closure)

West London Mission Circuit

Other debtors

**Total debtors and prepayments**

This year

Last year

£

£

		18,048
22,690		16,180
		1,418
1,447		409
<b>24,137</b>		<b>36,055</b>

### Analysis of cash at bank

Bank balance held in HSBC

Bank balance held in RBS

PayPal and petty cash

**Total Cash and Bank**

73,415	36,776
3,867	3,462
	144
<b>77,282</b>	<b>40,382</b>

## 10. Analysis of current liabilities

Trade Creditors

West London Mission Circuit

Other Creditors

**Total Current Liabilities**

8,114	8,016
14,397	
12,049	5,618
<b>34,560</b>	<b>13,634</b>

## 11. Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at 31 August 2020.

Hinde Street Methodist Church

12. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Maintenance & Extension Fund	242,135	251,661	(244,844)	(18,500)	(2,369)	228,083
Totals	242,135	251,661	(244,844)	(18,500)	-2,369	228,083

Designated Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
19 Thayer St Dilapidations	28,754	1,723		2,500	A	32,977
16A Hinde St Dilapidations	44,277		(1,830)	16,000	A	58,447
Ellis legacy - accum. Income	9,268	97				9,365
Frayn legacy - capital	674					674
Frayn legacy - accum. Income	230					230
Totals	83,203	1,820	(1,830)	18,500		101,693

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Winter Night Shelter	3,217	3,400	(3,047)			3,570
Wednesday Club	1,343	2,670	(2,148)			1,865
Near Neighbours	610		(491)			119
Totals	5,170	6,070	(5,686)			5,554

Reasons for transfer between funds

(A) Annual provision for cyclical repairs.

Name of Church ...HINDE STREET METHODIST CHURCH..... No...35/02.....

## Declarations and Scrutiny

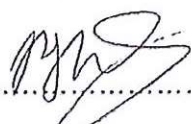
I confirm that these accruals-based accounts for the year to 31 August 2020 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer .....  ..... Date 17.6.21.....

Name and address of treasurer ...Gordon Slater, 2A Oxford & Cambridge Mansions, Old Marylebone Road, London  
..... Post Code...NW1 5EB

### Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2020 were presented to the meeting of the Church trustees held on 15 November 2020.

Signature of the Chair of the meeting .....  .....

Name of the Chair of the meeting ...Rev Peter Cornick..... Date 22.6.21.

### Independent Examiner's Report to the Trustees of the

...Hinde Street Methodist..Church

Charity Number 1134023.

### Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Hinde Street Methodist Church for the year ended 31 August 2020 set out on pages 1. to 10. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

\* delete or circle as appropriate



12

Name of Church ...HINDE STREET METHODIST CHURCH..... No 35/02

### Independent Examiner's Statement

[The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (*insert name of applicable listed body*)]. Delete [ ] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below\*~~) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/~~have not~~\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner W. Croucher

Name of independent examiner WENDY CROUCHER

Relevant professional qualification of independent examiner FCCA

Name of firm (where appropriate) WETTON MATTHEWS LIMITED

Address MARKET HOUSE 21 LANTERN STREET

ALTON Post Code G034 1H9

Date 25/06/2021

\* delete or circle as appropriate

September 2020