HINDE STREET METHODIST CHURCH

England & Wales · Charity number 1134023

Details

Status	Registered
Legal form	Previously excepted
Registered	2010-02-03
Register	View on the Charity Commission register

Contact

Address	Hinde Street Methodist Church 19 Thayer Street London W1U 2QJ
Phone	02079356179
Email	Office@hindestreet.org.uk
Website	https://www.hindestreet.org.uk

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsiduary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: Hinde Street is a city centre church in the heart of Marylebone, that seeks to be welcoming and hospitable to all. We are a diverse multi-cultural congregation. We hold three Sunday services . We have two residential communities for young adults adjacent to the church. We run a weekly social club for homeless people. Many community groups use our premises.

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- City Of Westminster

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£459,235	£419,761	-	-
2023-08-31	£363,023	£406,911	-	-
2022-08-31	£334,865	£377,075	-	-
2021-08-31	£272,036	£295,656	-	-
2020-08-31	£259,551	£252,360	-	-

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Trustees

Name	Role	Appointed
ALETHEA CHIA JUNG SIOW		2018-04-29
Alison Joan Pottinger		2024-10-06
Allison Marie Nau		2020-05-01
Annette Borysiewicz		2024-08-31
BRENDA DOKU		2014-05-01
CATHY SLATER		
Deacon Ruth Brenda Yorke		2023-09-01
EDNA WIJERATNA		2012-06-18
EMERSON RIZZI		2019-09-01
GORDON SLATER		
Gillian Mary Brooks		2025-10-05
HANNAH FREMONT- BROWN		2019-07-07
HELEN KAY CORNICK		2019-04-01
MADALENA REBECCA MILLARD FERREIRA LEAO		2019-03-01
Margaret Florence RUDLAND		2012-06-19
Miriam Hazeley-Wilson		2021-05-01
Neil Edward Littlewood		2025-08-31
RICHARD SHEPLEY		2011-06-23
ROGER COTTERRELL		2021-05-01
Rev PETER JOHN CORNICK		2018-09-01

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HINDE STREET METHODIST CHURCH

England & Wales - Charity number 1134023

Accounts

Trustees' Annual Report for the period September 2023 – August 2024

Objectives and Activities:

Hinde Street Methodist Church is a city centre church based in the heart of Marylebone, London, which seeks to be welcoming and hospitable to everyone. We have an open ethos and a tradition of questioning debate, primarily, although not exclusively, from a liberal perspective. We are a diverse and multi-racial community.

The age profile is distinctive with a small number of children and young people of school age but with a larger than average group of young adults. The remainder of the congregation are over the age of 40 and there is a large group of retirees. A considerable number of our members are professionals with a range of intellectual and academic backgrounds. They offer a wide range of gifts and skills to the community through service in different areas. At the same time, we are an inclusive church which welcomes people regardless of ability, gender, sexual orientation or age, and seeks to create a warm, caring and nurturing community for all. In April 2015 the Church Council voted to sign up for the 'Inclusive Church' movement, and we continue to work towards inclusivity in all that we do, particularly with regards to the LGBT+ community. We have recently approved a motion to allow the church to conduct same-sex marriages after the national Methodist Church Conference gave churches this option. Members of the church attended the Pride March in June 2024.

Our ministers include Revs Peter Cornick and James Cruddas (a workplace minister in the civil service) and Deacon Ruth Yorke who started work here in September 2023.

The church has three Sunday services, each with its own distinct congregation, with limited cross-over between them.

- The 9.30am service (formerly at 10am) is short and uses an adapted version of the 1936 Methodist Communion Service. Attendance is between 6 and 10 and this service happens twice a month.
- The 11am service is every week and is consciously traditional Methodist worship. A high value is placed on preaching, hymn-singing, liturgy (the Methodist Worship Book is used frequently but not exclusively), and communion is held twice a month. The congregation is also open to less traditional music and innovative liturgical ideas. Average attendance varies between 30 and 60 adults, and a small Junior Church sometimes meets at the same time. The Church has a strong musical tradition and there is an organist who plays weekly. There is also an occasional choir of members of the congregation on special occasions like Holy Week and Easter. The church possesses a fine organ and a Steinway grand piano. Since Covid, the 11am service has also operated online, and continues to offer 'hybrid worship' in church and on Zoom.
- The 6.30pm service, which is twice a month, has an attendance of around 10 people, and often takes a more creative, interactive and meditative approach. It alternates between being in church and on Zoom (hybrid), and on Zoom only.

Hinde Street Methodist Church has long-established and well-run classes (small groups of members and non-members), following the Wesleyan tradition, which meet regularly. We have 6 classes, with four classes meeting monthly, one weekly and one (the class for young adults) meeting occasionally.

Alongside these, there are the following activities:

- A weekly lunchtime meditation group supervised by the deacon and led by members of the church. It is open to members of the church, anonymous groups, local residents and workers. Attendance is on average between 5 and 10.
- Social activities including a day trip to Greenwich.
- Regular church lunches and an annual family picnic.
- Weekly open drop-in sessions in the main church hall on Wednesdays from 4-7pm and Thursdays from 3-6pm, which offer food and support to approximately 30-50 people who are experiencing homelessness, or who are vulnerably housed within our neighbourhood.

The church committees, many of which are chaired by lay members of the church, oversee the various activities including property and financial issues.

Hinde Street Methodist Church has two established residential communities living in flats adjacent to the main church building; one has five members, and one has six members of young adults. These communities share a Christian ethos and make a commitment to contribute to the life of the church and circuit – including volunteering in our social projects, and an agreed amount of time covering reception duties when our caretaker is on leave.

The premises (church, church hall and adjacent rooms) are used by various groups during the week.

- There are almost 35 '12 step' groups – self-help groups for people with addiction issues who have used these premises for many years. Up to 100 people per day use the premises in this way.

Hinde Street Methodist Church is committed to offering a sense of belonging to young people studying, living and working in London. Until March 2023 the church had a Community Worker whose work concentrated on helping 18-30 year olds become part of the church family by offering them pastoral care, open spaces for asking questions about faith and creative forms of worship. The young adults continue to meet regularly for friendship and exploring issues of faith.

We have a covenant with St Marylebone Parish Church. Three times a year we organise a pulpit swap, including during the Octave of Prayer for Christian Unity, and on Aldersgate Sunday.

Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and Performance:

Our growth plan which was created in 2021 had several arms to deal with the dwindling funds and membership, which were significantly exacerbated by the pandemic and the resulting loss of any income from lettings in the building. The church was given a grant by the London Methodist District, some of which it has spent on an online rebrand and a refreshing of the website to capture online traffic. We have a Digital and Communications Officer to capitalise on our online presence, including Zoom services.

The church has recovered some income from lettings and many groups have returned. However, the church still faces economic challenges. We are planning to create a new website called Hinde Street Venues with the aim of increasing our income from lettings considerably.

The church has remained faithful in its fellowship and welcome to new members, and has offered pastoral support through our class (small group) network and keeping in touch with more vulnerable members of the congregation.

Church
Accruals Accounts
2023-2024

THE METHODIST CHURCH

TEMPLATE REPORT AND ACCOUNTS (ACCRUALS BASIS)

for the year ended 31 August 2024

Hinde Street Methodist **Church**

Registered Charity - Registration number (if applicable)	1134023

West London Mission	Circuit No	35/02	

Ministers	Rev Peter Cornick, Deacon Ruth Yorke
Church Stewards	Richard Shepley
	Helen Cornick
	Margaret Rudland
	Cathy Slater
Church Treasurer	Gordon Slater

HINDE STREET METHODIST CHURCH Church No 1134023

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	General Fund (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2023-24 £
Income						
1 Offerings		87,049				**87,049**
2 Donations and legacies		3,266	60,480			**63,746**
3 Gift aid		16,286				**16,286**
4 Interest and investment income		8,153	1,507			**9,660**
5 Income from investment properties						**0**
6 Internal organisations						**0**
6A Lettings		256,561				**256,561**
7 Other charitable income		16,729		9,204		**25,933**
8 **Total income**		**388,044**	**61,987**	**9,204**	-	**459,235**
Expenditure						
9 Circuit assessment or share		144,000				**144,000**
10 Grants and donations		9,900				**9,900**
11 Property maintenance		62,658	2,503			**65,161**
12 Insurance,utilities etc		35,894				**35,894**
13 Caretaking and cleaning		95,923				**95,923**
14 Office expenses		14,946				**14,946**
15 Other expenditure		43,939		9,998		**53,937**
16 Internal organisations						**0**
17 **Total charitable expenditure**		**407,260**	**2,503**	**9,998**	-	**419,761**
18 Gains/(losses) on monetary investments		10,843				**10,843**
19 Gains/(losses) on investment properties						**0**
20 **Net income/(expenditure)**		- **8,373**	**59,484**	- **794**	-	**50,317**
21 Transfers between funds						**0**
22 Other gains/(losses)						**0**
23 **Net movement in funds**		- **8,373**	**59,484**	- **794**	-	**50,317**
24 Total funds brought forward		104,024	120,966	8,816		**233,806**
25 Total funds carried forward		**95,651**	**180,450**	**8,022**	-	**284,123**

HINDE STREET METHODIST CHURCH Church No 1134023

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£
Income						
1 Offerings		82,606				**82,606**
2 Donations		3,760				**3,760**
3 Gift aid		16,516				**16,516**
4 Interest and investment income		6,309	1,020			**7,329**
5 Income from investment properties						**0**
6 Internal organisations						**0**
6A Lettings		228,812				**228,812**
7 Other charitable income		20,000		4,000		**24,000**
8 **Total income**		**358,003**	**1,020**	**4,000**	-	**363,023**
Expenditure						
9 Circuit assessment or share		133,000				**133,000**
10 Grants and donations		11,500				**11,500**
11 Property maintenance		23,551	4,325			**27,876**
12 Insurance,utilities etc		30,547				**30,547**
13 Depreciation						**0**
14 Office expenses		140,871				**140,871**
15 Other expenditure		56,663		6,454		**63,117**
16 Internal organisations						**0**
17 **Total charitable expenditure**		**396,132**	**4,325**	**6,454**	-	**406,911**
18 Gains/(losses) on monetary investments		-6,216				**-6,216**
19 Gains/(losses) on investment properties						**0**
20 **Net income/(expenditure)**		**-44,345**	**-3,305**	**-2,454**	-	**-50,104**
21 Transfers between funds						**0**
22 Other gains/(losses)						**0**
23 **Net movement in funds**		**-44,345**	**-3,305**	**-2,454**	-	**-50,104**
24 Total funds brought forward		148,369	124,271	11,270		**283,910**
25 Total funds carried forward		**104,024**	**120,966**	**8,816**	-	**233,806**

HINDE STREET METHODIST CHURCH

Church No 1134023

Balance Sheet as at 31 August 2024

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2024 £	Totals 2023 £
Fixed Assets							
Church building and other property		26,057				26,057	26,057
Investment properties						0	0
Investments		108,110	34,861	8,022		150,993	140,150
Total fixed assets		**134,167**	**34,861**	**8,022**	**0**	**177,050**	**166,207**
Current Assets							
Debtors and prepayments		38,713				38,713	18,519
Loans by the Churches						0	0
Investments with TMCP		0	53,993			53,993	53,964
Central Finance Board Deposits		0	66,471			66,471	56,840
Cash at Bank and in hand		0	25,125			25,125	25,463
Total current assets		**38,713**	**145,589**	**0**	**0**	**184,302**	**154,786**
Current liabilities							
Creditors (due in under 1 year)		77,229				77,229	87,187
Grants payable within 2022-23						0	0
Total current liabilities		**77,229**	**0**	**0**	**0**	**77,229**	**87,187**
Net current assets/liabilities		**-38,516**	**145,589**	**0**	**0**	**107,073**	**67,599**
Total assets less current liabilities		**95,651**	**180,450**	**8,022**	**0**	**284,123**	**233,806**
Long term liabilities (due after more than one year)							
Grants payable after 2022-23						0	
Loans to the Church						0	
						0	
Net assets		**95,651**	**180,450**	**8,022**	**0**	**284,123**	**233,806**
Funds of the Church							
General Fund (Unrestricted)		95,651				95,651	104,024
Designated Funds (Unrestricted)			180,450			180,450	120,966
Total Unrestricted Funds						**276,101**	**224,990**
Restricted Funds				8,022		8,022	8,816
Endowment Funds					0	0	
Total Funds		**95,651**	**180,450**	**8,022**	**0**	**284,123**	**233,806**

Signed

Church Treasurer

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted; Designated funds representing unrestricted funds set aside for particular purposes; and Restricted funds which are given for a specific purpose. Details of each material fund are disclosed in note 12 . Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources, and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

Investment Properties

Investment properties - no property is currently deemed not to be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include outstanding lettings invoices in August.

Creditors

Creditors include outstandings relating to utilities, telephones, etc in August.

	2024	2023

4. Payments to Trustees

Payments to trustees are made only to reimburse actual expenditure incurred on behalf of the church, and duly authorised. It is not possible without disproportionate effort to identify the amounts involved (which are immaterial) or the number of payees.

5. Fees for examination of the accounts

	660	648

6. Paid employees

Staff Costs paid during the year were:		
Gross wages, salaries and benefits in kind	94,093	94,683
Employer's National Insurance costs	7,863	6,989
Pension costs	12,883	12,270
Total staff costs	114,839	113,942
Average number of staff employed during the year were:	4	4

7. Tangible Fixed Assets

Cost or valuation

	Church (non investment) land and buildings £	Other non investment land and buildings £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward					32,057		32,057
Additions							
Revaluations (+/-)							
Disposals (-)							
Transfers * (+/-)							
Balance carried forward					32,057		32,057

Accumulated depreciation

Balance brought forward					6,000		6,000
Depreciation charge for year (-)							
Revaluations (+/-)							
Disposals (-)							
Transfers* (+/-)							
Balance carried forward					6,000		6,000

Net book value

Brought forward	-	-	-	-	26,057		26,057
Carried forward	-	-	-	-	26,057		26,057

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

8 Investments

The investments that support the various funds of the church are held by the Trustees for Methodist Church Purposes (TMCP) in the Central Finance Board Managed Mixed Fund, and on deposit in the Trustees Interest Fund. These are regarded as medium to long term investments aimed at a balance between income and capital growth.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

Change in investment values

	This year	Last year
	£	£
Carrying (market) value at beginning of year	140,150	146,366
Add: additions to investments at cost		
Less: disposals at carrying value		
Net gain/(loss) on revaluation	10,843	(6,216)
Carrying (market) value at end of year	150,993	140,150

9. Analysis of current assets

	This year	Last year
Debtors and prepayments	£	£
Sales ledger	47	339
Accrued income (Gift Aid refunds and grant receivable)	33,000	18,000
West London Mission Circuit		
Other debtors	5,666	180
Total debtors and prepayments	**38,713**	**18,519**
Analysis of cash at bank		
Bank balance held in HSBC	25,000	23,546
Petty cash and prepaid card account	125	1,917
Total Cash and Bank	**25,125**	**25,463**

10. Analysis of current liabilities

Trade Creditors	4,245	20,040
West London Mission Circuit	56,803	55,568
Other Creditors	16,181	11,579
Total Current Liabilities	**77,229**	**87,187**

11. Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at 31 August 2024.

Hinde Street Methodist Church

12. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Maintenance & Extension Fund	104,024	388,044	(407,260)		10,843	95,651
Totals	104,024	388,044	(407,260)		10,843	95,651

Designated Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
19 Thayer St Dilapidations	38,133	1,462	(911)			38,684
16A Hinde St Dilapidations	82,316		(1,592)			80,724
Ellis legacy - accum. Income	517	45				562
Swindells legacy		60,480				60,480
Totals	120,966	61,987	(2,503)			180,450

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Winter Night Shelter	3,406					3,406
Wednesday Club	5,410	6,464	(7,758)			4,116
Hardship Fund		500				500
Growth Plan		2,240	-2,240			
Totals	8,816	9,204	(9,998)			8,022

Reasons for transfer between funds

Name of Church HINDE STREET METHODIST CHURCH No.....1134023.....

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2024 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer ..... Date 17 May 2025

Name and address of treasurer ...Gordon Slater, 2A Oxford & Cambridge Mansions, London.....

..... Post Code...NW1 5EB.....

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2024 were presented to the meeting of the Church trustees held on ...10 November 2024.....

Signature of the Chair of the meeting: .....

Name of the Chair of the meeting: ...Rev Peter Cornick... Date 18 May 2025

Independent Examiner's Report to the Trustees of the

...HINDE STREET METHODIST.....Church

Charity Number ...1134023.....

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Hinde Street Methodist ..... Church for the year ended 31 August 2024 set out on pages 1. to 10. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church: Hinde Street Methodist Church..... No: 1134023

Independent Examiner's Statement

The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner ...W. Croucher.....

Name of independent examiner ...W. CROUCHER.....

Relevant professional qualification of independent examiner ...FCCA.....

Name of firm (where appropriate) ...WETTONE MATTHEWS LTD.....

Address ...MARKET HOUSE, 21 LENTEN STREET ALTON.....

...HAMPSHIRE..... Post Code ...GU34 1HG.....

Date ...21 MAY 2025.....

Church
Accruals Accounts
2023-2024

THE METHODIST CHURCH

TEMPLATE REPORT AND ACCOUNTS (ACCRUALS BASIS)

for the year ended 31 August 2024

Hinde Street Methodist **Church**

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Church Stewards	Richard Shepley
	Helen Cornick
	Margaret Rudland
	Cathy Slater
Church Treasurer	Gordon Slater

HINDE STREET METHODIST CHURCH Church No 1134023

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23 **Net movement in funds**		- **8,373**	**59,484**	- **794**	-	**50,317**
24 Total funds brought forward		104,024	120,966	8,816		**233,806**
25 Total funds carried forward		**95,651**	**180,450**	**8,022**	-	**284,123**

HINDE STREET METHODIST CHURCH Church No 1134023

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£
Income						
1 Offerings		82,606				**82,606**
2 Donations		3,760				**3,760**
3 Gift aid		16,516				**16,516**
4 Interest and investment income		6,309	1,020			**7,329**
5 Income from investment properties						**0**
6 Internal organisations						**0**
6A Lettings		228,812				**228,812**
7 Other charitable income		20,000		4,000		**24,000**
8 **Total income**		**358,003**	**1,020**	**4,000**	-	**363,023**
Expenditure						
9 Circuit assessment or share		133,000				**133,000**
10 Grants and donations		11,500				**11,500**
11 Property maintenance		23,551	4,325			**27,876**
12 Insurance,utilities etc		30,547				**30,547**
13 Depreciation						**0**
14 Office expenses		140,871				**140,871**
15 Other expenditure		56,663		6,454		**63,117**
16 Internal organisations						**0**
17 **Total charitable expenditure**		**396,132**	**4,325**	**6,454**	-	**406,911**
18 Gains/(losses) on monetary investments		-6,216				**-6,216**
19 Gains/(losses) on investment properties						**0**
20 **Net income/(expenditure)**		**-44,345**	**-3,305**	**-2,454**	-	**-50,104**
21 Transfers between funds						**0**
22 Other gains/(losses)						**0**
23 **Net movement in funds**		**-44,345**	**-3,305**	**-2,454**	-	**-50,104**
24 Total funds brought forward		148,369	124,271	11,270		**283,910**
25 Total funds carried forward		**104,024**	**120,966**	**8,816**	-	**233,806**

HINDE STREET METHODIST CHURCH

Church No 1134023

Balance Sheet as at 31 August 2024

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2024 £	Totals 2023 £
Fixed Assets							
Church building and other property		26,057				26,057	26,057
Investment properties						0	0
Investments		108,110	34,861	8,022		150,993	140,150
Total fixed assets		**134,167**	**34,861**	**8,022**	**0**	**177,050**	**166,207**
Current Assets							
Debtors and prepayments		38,713				38,713	18,519
Loans by the Churches						0	0
Investments with TMCP		0	53,993			53,993	53,964
Central Finance Board Deposits		0	66,471			66,471	56,840
Cash at Bank and in hand		0	25,125			25,125	25,463
Total current assets		**38,713**	**145,589**	**0**	**0**	**184,302**	**154,786**
Current liabilities							
Creditors (due in under 1 year)		77,229				77,229	87,187
Grants payable within 2022-23						0	0
Total current liabilities		**77,229**	**0**	**0**	**0**	**77,229**	**87,187**
Net current assets/liabilities		**-38,516**	**145,589**	**0**	**0**	**107,073**	**67,599**
Total assets less current liabilities		**95,651**	**180,450**	**8,022**	**0**	**284,123**	**233,806**
Long term liabilities (due after more than one year)							
Grants payable after 2022-23						0	
Loans to the Church						0	
						0	
Net assets		**95,651**	**180,450**	**8,022**	**0**	**284,123**	**233,806**
Funds of the Church							
General Fund (Unrestricted)		95,651				95,651	104,024
Designated Funds (Unrestricted)			180,450			180,450	120,966
Total Unrestricted Funds						**276,101**	**224,990**
Restricted Funds				8,022		8,022	8,816
Endowment Funds					0	0	
Total Funds		**95,651**	**180,450**	**8,022**	**0**	**284,123**	**233,806**

Signed

Church Treasurer

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted; Designated funds representing unrestricted funds set aside for particular purposes; and Restricted funds which are given for a specific purpose. Details of each material fund are disclosed in note 12 . Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources, and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

Investment Properties

Investment properties - no property is currently deemed not to be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include outstanding lettings invoices in August.

Creditors

Creditors include outstandings relating to utilities, telephones, etc in August.

	2024	2023

4. Payments to Trustees

Payments to trustees are made only to reimburse actual expenditure incurred on behalf of the church, and duly authorised. It is not possible without disproportionate effort to identify the amounts involved (which are immaterial) or the number of payees.

5. Fees for examination of the accounts

	660	648

6. Paid employees

Staff Costs paid during the year were:		
Gross wages, salaries and benefits in kind	94,093	94,683
Employer's National Insurance costs	7,863	6,989
Pension costs	12,883	12,270
Total staff costs	114,839	113,942
Average number of staff employed during the year were:	4	4

7. Tangible Fixed Assets

Cost or valuation

	Church (non investment) land and buildings £	Other non investment land and buildings £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward					32,057		32,057
Additions							
Revaluations (+/-)							
Disposals (-)							
Transfers * (+/-)							
Balance carried forward					32,057		32,057

Accumulated depreciation

Balance brought forward					6,000		6,000
Depreciation charge for year (-)							
Revaluations (+/-)							
Disposals (-)							
Transfers* (+/-)							
Balance carried forward					6,000		6,000

Net book value

Brought forward	-	-	-	-	26,057		26,057
Carried forward	-	-	-	-	26,057		26,057

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

8 Investments

The investments that support the various funds of the church are held by the Trustees for Methodist Church Purposes (TMCP) in the Central Finance Board Managed Mixed Fund, and on deposit in the Trustees Interest Fund. These are regarded as medium to long term investments aimed at a balance between income and capital growth.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

Change in investment values

	This year	Last year
	£	£
Carrying (market) value at beginning of year	140,150	146,366
Add: additions to investments at cost		
Less: disposals at carrying value		
Net gain/(loss) on revaluation	10,843	(6,216)
Carrying (market) value at end of year	150,993	140,150

9. Analysis of current assets

	This year	Last year
Debtors and prepayments	£	£
Sales ledger	47	339
Accrued income (Gift Aid refunds and grant receivable)	33,000	18,000
West London Mission Circuit		
Other debtors	5,666	180
Total debtors and prepayments	**38,713**	**18,519**
Analysis of cash at bank		
Bank balance held in HSBC	25,000	23,546
Petty cash and prepaid card account	125	1,917
Total Cash and Bank	**25,125**	**25,463**

10. Analysis of current liabilities

Trade Creditors	4,245	20,040
West London Mission Circuit	56,803	55,568
Other Creditors	16,181	11,579
Total Current Liabilities	**77,229**	**87,187**

11. Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at 31 August 2024.

Hinde Street Methodist Church

12. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Maintenance & Extension Fund	104,024	388,044	(407,260)		10,843	95,651
Totals	104,024	388,044	(407,260)		10,843	95,651

Designated Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
19 Thayer St Dilapidations	38,133	1,462	(911)			38,684
16A Hinde St Dilapidations	82,316		(1,592)			80,724
Ellis legacy - accum. Income	517	45				562
Swindells legacy		60,480				60,480
Totals	120,966	61,987	(2,503)			180,450

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Winter Night Shelter	3,406					3,406
Wednesday Club	5,410	6,464	(7,758)			4,116
Hardship Fund		500				500
Growth Plan		2,240	-2,240			
Totals	8,816	9,204	(9,998)			8,022

Reasons for transfer between funds

Name of Church HINDE STREET METHODIST CHURCH No.....1134023.....

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2024 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer ..... Date 17 May 2025

Name and address of treasurer ...Gordon Slater, 2A Oxford & Cambridge Mansions, London.....

..... Post Code...NW1 5EB.....

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2024 were presented to the meeting of the Church trustees held on ...10 November 2024.....

Signature of the Chair of the meeting: .....

Name of the Chair of the meeting: ...Rev Peter Cornick... Date 18 May 2025

Independent Examiner's Report to the Trustees of the

...HINDE STREET METHODIST.....Church

Charity Number ...1134023.....

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Hinde Street Methodist ..... Church for the year ended 31 August 2024 set out on pages 1. to 10. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church: Hinde Street Methodist Church..... No: 1134023

Independent Examiner's Statement

The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner ...W. Croucher.....

Name of independent examiner ...W. CROUCHER.....

Relevant professional qualification of independent examiner ...FCCA.....

Name of firm (where appropriate) ...WETTONE MATTHEWS LTD.....

Address ...MARKET HOUSE, 21 LENTEN STREET ALTON.....

...HAMPSHIRE..... Post Code ...GU34 1HG.....

Date ...21 MAY 2025.....

HINDE STREET METHODIST CHURCH

England & Wales - Charity number 1134023

Accounts

Charity Commission – Trustees' Annual Report for the period September 2022 - August 2023

Section C – Objectives and activities: Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit).

Hinde Street Methodist Church is a city centre church based in the heart of Marylebone, London, which seeks to be welcoming and hospitable to everyone. We have an open ethos and a tradition of questioning debate, primarily, although not exclusively, from a liberal perspective. We are a diverse and multi-racial community.

The age profile is distinctive with a small number of children and young people of school age but with a larger than average group of young adults. The remainder of the congregation are over the age of 40 and there is a large group of retirees. A considerable number of our members are professionals with a range of intellectual and academic backgrounds. They offer a wide range of gifts and skills to the community through service in different areas. At the same time, we are an inclusive church which welcomes people regardless of ability, gender, sexual orientation or age, and seeks to create a warm, caring and nurturing community for all. In April 2015 the Church Council voted to sign up for the 'Inclusive Church' movement, and we continue to work towards inclusivity in all that we do, particularly with regards the LGBT+ community. We have recently approved a motion to allow the church to conduct same-sex marriages, after the national Methodist Church conference gave churches this option. Members of the church attended the Pride March in June 2023.

Our ministers include Rev Peter Cornick and Deacon Belinda Letby (to 31 August 2023). From September 2023 Deacon Ruth Yorke will be working at Hinde Street.

The church has three Sunday services, each with its own distinct congregation, with limited cross-over between them.

- The 9:30am service (formerly at 10:00) is short and uses an adapted version of the 1936 Methodist Communion Service. Attendance is between 6 and 10 and this service happens twice a month.
- The 11:00 am service is every week and is consciously traditional Methodist worship. A high value is placed on preaching, hymn singing, liturgy (the Methodist Worship Book is used frequently but not exclusively), and communion is held twice a month. The congregation is also open to less traditional music and innovative liturgical ideas. Average attendance varies between 30 to 60 adults and a small Junior Church sometimes meets at the same time. The Church has a strong musical tradition and there is a director of music who is responsible for the occasional choir rehearsal and presentation. The church possesses a fine organ and Steinway grand piano. Since Covid, the 11am service has also operated online, and continues to offer 'hybrid worship' in ~~person~~ church and on Zoom.

The 6.30 pm service, which is twice a month, has an attendance of around 10 people, and often takes a more creative, interactive and meditative approach. It alternates between being in church and on Zoom (hybrid), and on Zoom only.

Hinde Street Methodist Church has long-established and well-run classes (small groups of members and non-members), following the Wesleyan tradition, which meet regularly. We have 6 classes, with four classes meeting monthly, one weekly and one (the class for young people) meeting occasionally.
Alongside these, there are the following activities:

- a weekly lunchtime meditation group led by the ministers, the community worker and other participants and open to members of the church, anonymous groups, local residents and workers. (Attendance is on average between 5 and 10).
- social activities
- monthly church lunches and an annual family picnic.
- 2 weekly open drop-ins in the main church hall on Wednesdays from 4-7pm and Thursdays from 3-6pm, which offer food and support to approximately 30-50 people experiencing homelessness, or who are vulnerably housed within our neighbourhood.

The church committees, many of which are chaired by lay members of the church, oversee the various activities including property and financial issues.

Hinde Street Methodist Church has two established residential communities living in flats adjacent to the main church building; one has five members, and one has six members of young adults. These communities share a Christian ethos and make a commitment to contribute to the life of the church and circuit – including volunteering in our social projects, and an agreed amount of time covering reception duties when our caretaker is on leave.

The premises (church, church hall and adjacent rooms) are used by various groups during the week.

- There are almost 35 “12 step” groups - self-help groups for people with addiction issues who have used these premises for many years. Up to 100 people per day use the premises in this way.
- Church members are encouraged to participate in the wider activities of the West London Mission Circuit, which has a significant programme of professional Housing and Community Services located in several areas of London.

Hinde Street Methodist Church is committed to offering a sense of belonging to young people studying, living and working in London. Until March 2023 the church had a Community Worker whose work concentrated on helping 18-30 year olds become part of the church family by offering them pastoral care, open spaces for asking questions about faith and creative forms of worship. The young adults continue to meet regularly for friendship and exploring issues of faith.

We have a covenant with **St Marylebone Parish Church**. Three times a year we organise a pulpit swap, including during the Octave of Prayer for Christian Unity, and on Aldersgate Sunday.

Section D - Achievements and performance: summary of the main achievements of the charity during the year.

Our growth plan which was created in 2021 had several arms to deal with the dwindling funds and membership, which were significantly exacerbated by the pandemic and the resulting loss of any income from lettings in the building. The church was given a grant by the London Methodist District, some of which it has spent on an online rebrand and a refreshing of the website to capture online traffic. We have a Digital and Communications Officer to capitalise on our online presence, including Zoom services.

The church has recovered some income from lettings and many groups have returned. However, the church still faces economic challenges and – working with the assistance of Methodist Central Hall Westminster - is currently considering a 'New Business Plan' with the aim of increasing our income from lettings considerably.

The church has remained faithful in its fellowship and welcoming to new members, and has offered pastoral support through our class (small group) network and keeping in touch with more vulnerable members of the congregation.

Church
Accruals Accounts
2022-2023

THE METHODIST CHURCH

TEMPLATE REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2023

Hinde Street Methodist **Church**

Registered Charity - Registration number (if applicable)	1134023

West London Mission	Circuit No	35/02

Ministers	Rev Peter Cornick, Deacon Ruth Yorke
Church Stewards	Richard Shepley
	Helen Cornick
	Rhys Earl
	Joseph Gilyead
	Margaret Rudland
	Cathy Slater
Church Treasurer	Gordon Slater

HINDE STREET METHODIST CHURCH Church No

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£
Income						
1 Offerings		82,606				82,606
2 Donations		3,760				3,760
3 Gift aid		16,516				16,516
4 Interest and investment income		6,309	1,020			7,329
5 Income from investment properties						0
6 Internal organisations						0
6A Lettings		228,812				228,812
7 Other charitable income		20,000		4,000		24,000
8 **Total income**		**358,003**	**1,020**	**4,000**	**-**	**363,023**
Expenditure						
9 Circuit assessment or share		133,000				133,000
10 Grants and donations		11,500				11,500
11 Property maintenance		23,551	4,325			27,876
12 Insurance,utilities etc		30,547				30,547
13 Depreciation						0
14 Cleaning and caretaking		140,871				140,871
15 Other expenditure		56,663		6,454		63,117
16 Internal organisations						0
17 **Total charitable expenditure**		**396,132**	**4,325**	**6,454**	**0**	**406,911**
18 Gains/(losses) on monetary investments		- 6,216				-6,216
19 Gains/(losses) on investment properties						0
20 **Net income/(expenditure)**		**-44,345**	**-3,305**	**-2,454**	**0**	**-50,104**
21 Transfers between funds						0
22 Other gains/(losses)						0
23 **Net movement in funds**		**-44,345**	**-3,305**	**-2,454**	**0**	**-50,104**
24 Total funds brought forward		148,369	124,271	11,270		283,910
25 Total funds carried forward		**104,024**	**120,966**	**8,816**	**-**	**233,806**

HINDE STREET METHODIST CHURCH Church No

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£
Income						
1 Offerings		93,688				93,688
2 Donations		3,650		4,312		7,962
3 Gift aid		21,425				21,425
4 Interest and investment income		3,549	161			3,710
5 Income from investment properties						0
6 Internal organisations						0
6A Lettings		208,080				208,080
7 Other charitable income						0
8 **Total income**		**330,392**	**161**	**4,312**	**-**	**334,865**
Expenditure						
9 Circuit assessment or share		126,000				126,000
10 Grants and donations		9,400				9,400
11 Property maintenance		64,337	8,883			73,220
12 Insurance,utilities etc		30,045				30,045
13 Depreciation						0
14 Cleaning, caretaking & security		95,460				95,460
15 Other expenditure		34,383	3,714	4,853		42,950
16 Internal organisations						0
17 **Total charitable expenditure**		**359,625**	**12,597**	**4,853**	**0**	**377,075**
18 Gains/(losses) on monetary investments		(9,812)				(9,812)
19 Gains/(losses) on investment properties						0
20 **Net income/(expenditure)**		**(39,045)**	**(12,436)**	**(541)**	**0**	**(52,022)**
21 Transfers between funds		(21,200)	21,200			0
22 Other gains/(losses)						0
23 **Net movement in funds**		**(60,245)**	**8,764**	**(541)**	**0**	**(52,022)**
24 Total funds brought forward		208,614	115,507	11,811		335,932
25 **Total funds carried forward**		**148,369**	**124,271**	**11,270**	**-**	**283,910**

Balance Sheet as at 31 August 2023

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2023 £	Totals 2022 £
Fixed Assets							
Church building and other property		26,057				26,057	26,057
Investment properties						0	
Investments		140,150				140,150	146,366
Total fixed assets		**166,207**	**0**	**0**	**0**	**166,207**	**172,423**
Current Assets							
Debtors and prepayments		18,519				18,519	20,418
Loans by the Church						0	
Investments with TMCP			53,964			53,964	53,948
Central Finance Board Deposits			56,840			56,840	62,531
Cash at Bank and in hand		6,485	10,162	8,816		25,463	41,106
Total current assets		**25,004**	**120,966**	**8,816**	**0**	**154,786**	**178,003**
Current liabilities							
Creditors (due in under 1 year)		87,187				87,187	66,516
Grants payable within 2023-24						0	
Total current liabilities		**87,187**	**0**	**0**	**0**	**87,187**	**66,516**
Net current assets/liabilities		**-62,183**	**120,966**	**8,816**	**0**	**67,599**	**111,487**
Total assets less current liabilities		**104,024**	**120,966**	**8,816**	**0**	**233,806**	**283,910**
Long term liabilities (due after more than one year)							
Grants payable after 2023-24						0	
Loans to the Church						0	
						0	
Net assets		**104,024**	**120,966**	**8,816**	**0**	**233,806**	**283,910**
Funds of the Church							
General Fund (Unrestricted)		104,024				104,024	148,369
Designated Funds (Unrestricted)			120,966			120,966	124,271
Total Unrestricted Funds						224,990	272,640
Restricted Funds				8,816		8,816	11,270
Endowment Funds					0	0	
Total Funds		**104,024**	**120,966**	**8,816**	**0**	**233,806**	**283,910**

Signed

Church Treasurer

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted; Designated funds representing unrestricted funds set aside for particular purposes; and Restricted funds which are given for a specific purpose. Details of each material fund are disclosed in note 12 . Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources, and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

Investment Properties

Investment properties - no property is currently deemed not to be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include outstanding lettings invoices in August.

Creditors

Creditors include outstandings relating to utilities, telephones, etc in August.

	2023	2022

4. Payments to Trustees

Payments to trustees are made only to reimburse actual expenditure incurred on behalf of the church, and duly authorised. It is not possible without disproportionate effort to identify the amounts involved (which are immaterial) or the number of payees.

5. Fees for examination of the accounts

	648	636

6. Paid employees

Staff Costs paid during the year were:		
Gross wages, salaries and benefits in kind	94,683	69,215
Employer's National Insurance costs	6,989	5,640
Pension costs	12,270	10,305
Total staff costs	113,942	85,160
Average number of staff employed during the year were:	4	3

7. Tangible Fixed Assets

Cost or valuation

	Church (non investment) land and buildings £	Other non investment land and buildings £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward					32,057		32,057
Additions							
Revaluations (+/-)							
Disposals (-)							
Transfers * (+/-)							
Balance carried forward					32,057		32,057

Accumulated depreciation

Balance brought forward					6,000		6,000
Depreciation charge for year (-)							
Revaluations (+/-)							
Disposals (-)							
Transfers* (+/-)							
Balance carried forward					6,000		6,000

Net book value

Brought forward	-	-	-	-	26,057		26,057
Carried forward	-	-	-	-	26,057		26,057

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

8 Investments

The investments that support the various funds of the church are held by the Trustees for Methodist Church Purposes (TMCP) in the Central Finance Board Managed Mixed Fund, and on deposit in the Trustees Interest Fund. These are regarded as medium to long term investments aimed at a balance between income and capital growth.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

Change in investment values

	This year	Last year
	£	£
Carrying (market) value at beginning of year	146,366	156,178
Add: additions to investments at cost		
Less: disposals at carrying value		
Net gain/(loss) on revaluation	(6,216)	(9,812)
Carrying (market) value at end of year	140,150	146,366

9. Analysis of current assets

	This year	Last year
Debtors and prepayments	£	£
Sales ledger	339	
Accrued income (Gift Aid refunds)	18,000	19,000
West London Mission Circuit		
Other debtors	180	1,418
Total debtors and prepayments	**18,519**	**20,418**

Analysis of cash at bank

Bank balance held in HSBC	23,546	37,232
Bank balance held in RBS		3,869
Petty cash	1,917	5
Total Cash and Bank	**25,463**	**41,106**

10. Analysis of current liabilities

Trade Creditors	20,040	20,812
West London Mission Circuit	55,568	30,671
Other Creditors	11,579	15,033
Total Current Liabilities	**87,187**	**66,516**

11. Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at 31 August 2023.

12. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Maintenance & Extension Fund	148,369	358,003	(396,132)		(6,216)	104,024
Totals	148,369	358,003	(396,132)		-6,216	104,024

Designated Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
19 Thayer St Dilapidations	41,521	937	(4,325)			38,133
16A Hinde St Dilapidations	82,316					82,316
Ellis legacy - accum. Income	434	83				517
Totals	124,271	1,020	(4,325)			120,966

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Winter Night Shelter	3,406					3,406
Wednesday Club	7,848	4,000	(6,454)	16		5,410
Near Neighbours	16			-16		
Totals	11,270	4,000	(6,454)			8,816

Reasons for transfer between funds

To merge funds with similar purposes.

Name of Church ...HINDE STREET METHODIST CHURCH..... No...1134023.....

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2023 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer ..... Date 19 June 2024

Name and address of treasurer ...Gordon Slater, 2A Oxford & Cambridge Mansions, Old Marylebone Road, London.

..... Post Code NW1 5EB

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2023 were/~~will be~~* presented to the meeting of the Church trustees held on ...5 November 2023.

Signature of the Chair of the meeting: .....

Name of the Chair of the meeting: ...Rev Peter Cornick..... Date ...19.6.24...

Independent Examiner's Report to the Trustees of the

...HINDE STREET METHODIST.....Church

Charity Number ...1134023.....

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Hinde Street Methodist Church for the year ended 31 August 2023 set out on pages 1. to 10. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church ...HINDE STREET METHODIST CHURCH No ...1134023.....

Independent Examiner's Statement

[The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (*insert name of applicable listed body*)]. *Delete* [ ] *if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner .....P du Cey.....

Name of independent examiner .....PHILLIP DU GAY.....

Relevant professional qualification of independent examiner .....FCCA.....

Name of firm (where appropriate) .....WETTONE MATTHEWS.....

Address .....MARKET HOUSE, 21 LENTEN STREET, ALTON.....

..... Post Code GU34 1HG

Date .....20 JUNE 2024.....

* delete or circle as appropriate

Church
Accruals Accounts
2022-2023

THE METHODIST CHURCH

TEMPLATE REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2023

Hinde Street Methodist **Church**

Registered Charity - Registration number (if applicable)	1134023

West London Mission	Circuit No	35/02

Ministers	Rev Peter Cornick, Deacon Ruth Yorke
Church Stewards	Richard Shepley
	Helen Cornick
	Rhys Earl
	Joseph Gilyead
	Margaret Rudland
	Cathy Slater
Church Treasurer	Gordon Slater

HINDE STREET METHODIST CHURCH Church No

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£
Income						
1 Offerings		82,606				82,606
2 Donations		3,760				3,760
3 Gift aid		16,516				16,516
4 Interest and investment income		6,309	1,020			7,329
5 Income from investment properties						0
6 Internal organisations						0
6A Lettings		228,812				228,812
7 Other charitable income		20,000		4,000		24,000
8 **Total income**		**358,003**	**1,020**	**4,000**	**-**	**363,023**
Expenditure						
9 Circuit assessment or share		133,000				133,000
10 Grants and donations		11,500				11,500
11 Property maintenance		23,551	4,325			27,876
12 Insurance,utilities etc		30,547				30,547
13 Depreciation						0
14 Cleaning and caretaking		140,871				140,871
15 Other expenditure		56,663		6,454		63,117
16 Internal organisations						0
17 **Total charitable expenditure**		**396,132**	**4,325**	**6,454**	**0**	**406,911**
18 Gains/(losses) on monetary investments		- 6,216				-6,216
19 Gains/(losses) on investment properties						0
20 **Net income/(expenditure)**		**-44,345**	**-3,305**	**-2,454**	**0**	**-50,104**
21 Transfers between funds						0
22 Other gains/(losses)						0
23 **Net movement in funds**		**-44,345**	**-3,305**	**-2,454**	**0**	**-50,104**
24 Total funds brought forward		148,369	124,271	11,270		283,910
25 Total funds carried forward		**104,024**	**120,966**	**8,816**	**-**	**233,806**

HINDE STREET METHODIST CHURCH Church No

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£
Income						
1 Offerings		93,688				93,688
2 Donations		3,650		4,312		7,962
3 Gift aid		21,425				21,425
4 Interest and investment income		3,549	161			3,710
5 Income from investment properties						0
6 Internal organisations						0
6A Lettings		208,080				208,080
7 Other charitable income						0
8 **Total income**		**330,392**	**161**	**4,312**	**-**	**334,865**
Expenditure						
9 Circuit assessment or share		126,000				126,000
10 Grants and donations		9,400				9,400
11 Property maintenance		64,337	8,883			73,220
12 Insurance,utilities etc		30,045				30,045
13 Depreciation						0
14 Cleaning, caretaking & security		95,460				95,460
15 Other expenditure		34,383	3,714	4,853		42,950
16 Internal organisations						0
17 **Total charitable expenditure**		**359,625**	**12,597**	**4,853**	**0**	**377,075**
18 Gains/(losses) on monetary investments		(9,812)				(9,812)
19 Gains/(losses) on investment properties						0
20 **Net income/(expenditure)**		**(39,045)**	**(12,436)**	**(541)**	**0**	**(52,022)**
21 Transfers between funds		(21,200)	21,200			0
22 Other gains/(losses)						0
23 **Net movement in funds**		**(60,245)**	**8,764**	**(541)**	**0**	**(52,022)**
24 Total funds brought forward		208,614	115,507	11,811		335,932
25 **Total funds carried forward**		**148,369**	**124,271**	**11,270**	**-**	**283,910**

Balance Sheet as at 31 August 2023

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2023 £	Totals 2022 £
Fixed Assets							
Church building and other property		26,057				26,057	26,057
Investment properties						0	
Investments		140,150				140,150	146,366
Total fixed assets		**166,207**	**0**	**0**	**0**	**166,207**	**172,423**
Current Assets							
Debtors and prepayments		18,519				18,519	20,418
Loans by the Church						0	
Investments with TMCP			53,964			53,964	53,948
Central Finance Board Deposits			56,840			56,840	62,531
Cash at Bank and in hand		6,485	10,162	8,816		25,463	41,106
Total current assets		**25,004**	**120,966**	**8,816**	**0**	**154,786**	**178,003**
Current liabilities							
Creditors (due in under 1 year)		87,187				87,187	66,516
Grants payable within 2023-24						0	
Total current liabilities		**87,187**	**0**	**0**	**0**	**87,187**	**66,516**
Net current assets/liabilities		**-62,183**	**120,966**	**8,816**	**0**	**67,599**	**111,487**
Total assets less current liabilities		**104,024**	**120,966**	**8,816**	**0**	**233,806**	**283,910**
Long term liabilities (due after more than one year)							
Grants payable after 2023-24						0	
Loans to the Church						0	
						0	
Net assets		**104,024**	**120,966**	**8,816**	**0**	**233,806**	**283,910**
Funds of the Church							
General Fund (Unrestricted)		104,024				104,024	148,369
Designated Funds (Unrestricted)			120,966			120,966	124,271
Total Unrestricted Funds						224,990	272,640
Restricted Funds				8,816		8,816	11,270
Endowment Funds					0	0	
Total Funds		**104,024**	**120,966**	**8,816**	**0**	**233,806**	**283,910**

Signed

Church Treasurer

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted; Designated funds representing unrestricted funds set aside for particular purposes; and Restricted funds which are given for a specific purpose. Details of each material fund are disclosed in note 12 . Any funds may be represented by more than just cash.

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Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

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Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

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Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

Investment Properties

Investment properties - no property is currently deemed not to be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include outstanding lettings invoices in August.

Creditors

Creditors include outstandings relating to utilities, telephones, etc in August.

	2023	2022

4. Payments to Trustees

Payments to trustees are made only to reimburse actual expenditure incurred on behalf of the church, and duly authorised. It is not possible without disproportionate effort to identify the amounts involved (which are immaterial) or the number of payees.

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	648	636

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Staff Costs paid during the year were:		
Gross wages, salaries and benefits in kind	94,683	69,215
Employer's National Insurance costs	6,989	5,640
Pension costs	12,270	10,305
Total staff costs	113,942	85,160
Average number of staff employed during the year were:	4	3

7. Tangible Fixed Assets

Cost or valuation

	Church (non investment) land and buildings £	Other non investment land and buildings £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward					32,057		32,057
Additions							
Revaluations (+/-)							
Disposals (-)							
Transfers * (+/-)							
Balance carried forward					32,057		32,057

Accumulated depreciation

Balance brought forward					6,000		6,000
Depreciation charge for year (-)							
Revaluations (+/-)							
Disposals (-)							
Transfers* (+/-)							
Balance carried forward					6,000		6,000

Net book value

Brought forward	-	-	-	-	26,057		26,057
Carried forward	-	-	-	-	26,057		26,057

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

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The investments that support the various funds of the church are held by the Trustees for Methodist Church Purposes (TMCP) in the Central Finance Board Managed Mixed Fund, and on deposit in the Trustees Interest Fund. These are regarded as medium to long term investments aimed at a balance between income and capital growth.

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Analysis of investment movements

Change in investment values

	This year	Last year
	£	£
Carrying (market) value at beginning of year	146,366	156,178
Add: additions to investments at cost		
Less: disposals at carrying value		
Net gain/(loss) on revaluation	(6,216)	(9,812)
Carrying (market) value at end of year	140,150	146,366

9. Analysis of current assets

	This year	Last year
Debtors and prepayments	£	£
Sales ledger	339	
Accrued income (Gift Aid refunds)	18,000	19,000
West London Mission Circuit		
Other debtors	180	1,418
Total debtors and prepayments	**18,519**	**20,418**

Analysis of cash at bank

Bank balance held in HSBC	23,546	37,232
Bank balance held in RBS		3,869
Petty cash	1,917	5
Total Cash and Bank	**25,463**	**41,106**

10. Analysis of current liabilities

Trade Creditors	20,040	20,812
West London Mission Circuit	55,568	30,671
Other Creditors	11,579	15,033
Total Current Liabilities	**87,187**	**66,516**

11. Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at 31 August 2023.

12. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Maintenance & Extension Fund	148,369	358,003	(396,132)		(6,216)	104,024
Totals	148,369	358,003	(396,132)		-6,216	104,024

Designated Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
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16A Hinde St Dilapidations	82,316					82,316
Ellis legacy - accum. Income	434	83				517
Totals	124,271	1,020	(4,325)			120,966

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Winter Night Shelter	3,406					3,406
Wednesday Club	7,848	4,000	(6,454)	16		5,410
Near Neighbours	16			-16		
Totals	11,270	4,000	(6,454)			8,816

Reasons for transfer between funds

To merge funds with similar purposes.

Name of Church ...HINDE STREET METHODIST CHURCH..... No...1134023.....

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2023 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer ..... Date 19 June 2024

Name and address of treasurer ...Gordon Slater, 2A Oxford & Cambridge Mansions, Old Marylebone Road, London.

..... Post Code NW1 5EB

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2023 were/~~will be~~* presented to the meeting of the Church trustees held on ...5 November 2023.

Signature of the Chair of the meeting: .....

Name of the Chair of the meeting: ...Rev Peter Cornick..... Date ...19.6.24...

Independent Examiner's Report to the Trustees of the

...HINDE STREET METHODIST.....Church

Charity Number ...1134023.....

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Hinde Street Methodist Church for the year ended 31 August 2023 set out on pages 1. to 10. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church ...HINDE STREET METHODIST CHURCH No ...1134023.....

Independent Examiner's Statement

[The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (*insert name of applicable listed body*)]. *Delete* [ ] *if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner .....P du Cey.....

Name of independent examiner .....PHILLIP DU GAY.....

Relevant professional qualification of independent examiner .....FCCA.....

Name of firm (where appropriate) .....WETTONE MATTHEWS.....

Address .....MARKET HOUSE, 21 LENTEN STREET, ALTON.....

..... Post Code GU34 1HG

Date .....20 JUNE 2024.....

* delete or circle as appropriate

HINDE STREET METHODIST CHURCH

England & Wales - Charity number 1134023

Accounts

HINDE STREET METHODIST CHURCH
Registered charity no. 1134023

Charity Commission – Trustees' Annual Report for the period September 2021- August 2022

Section C – Objectives and activities: Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit).

Hinde Street Methodist Church is a city centre church based in the heart of Marylebone, London, which seeks to be welcoming and hospitable to everyone. We have an open ethos and a tradition of questioning debate, primarily, although not exclusively, from a liberal perspective. We are a diverse and multi-racial community.

The age profile is distinctive with a small number of children of school age but with a larger than average group of young adults. The remainder of the congregation are over the age of 40 and there is a largish group of retirees. A considerable number of our members are professionals with a range of intellectual and academic backgrounds. They offer a wide range of gifts and skills to the community through service in different areas. At the same time, we are an inclusive church which welcomes people regardless of ability, gender, sexual preference or age, and seeks to create a warm, caring and nurturing community for all. In April 2015 the Church Council voted to sign up for the 'Inclusive Church' movement, and we continue to work towards inclusivity in all that we do, particularly with regards the LGBT+ community. We have recently approved a motion to allow the church to conduct same-sex marriages, after the national Methodist Church conference gave churches this option.

Our ministers include Rev Peter Cornick and Deacon Belinda Letby.

The church has three Sunday services, each with its own distinct congregation, with limited cross-over between them.

- The 9:30am service (formerly at 10:00) is short and uses an adapted version of the 1936 Methodist Communion Service. Attendance is between 6 and 10 and this service happens twice a month.
- The 11:00 am service is every week and is consciously traditional Methodist worship. A high value is placed on preaching, liturgy (the Methodist Worship Book is used frequently but not exclusively, and communion is held twice a month) and hymn singing. The congregation is also open to less traditional music and innovative liturgical ideas. Average attendance varies between 40 to 70 adults and a small Junior Church meets at the same time. The Church has a strong musical tradition and there is a director of music who is responsible for the occasional choir rehearsal and presentation. The church possesses a fine organ and Steinway grand piano. Since Covid, the 11am service has also operated online, and continues to offer 'hybrid worship' in person and on Zoom, and was Zoom only from January to May 2021
- The 6.30 pm service, which is fortnightly, has an attendance of around 10 people, and often takes a more creative, interactive and meditative approach, using worship

material from the Iona Community and Taizé, and liturgies and prayers written by the church ministers and worship leaders. Since Covid it has taken place on Zoom, and it remains an online-only service.

Hinde Street Methodist Church has long-established and well-run classes (small groups of members and non-members), following the Wesleyan tradition, which meet regularly. We have 7 classes, with five classes meeting monthly, one weekly and one (the class for young people) meets only in the university holidays.
Alongside these, there are the following activities:

- a weekly meditation led by the ministers and open to members, anonymous groups, local residents and workers (attendance is on average between 5 and 10)
- social activities
- monthly church lunches and an annual family picnic.

The church committees, many of which are chaired by lay members of the church, oversee the various activities including property and financial issues.

Hinde Street Methodist Church has two established residential communities living in flats adjacent to the main church building; one has five members, and one has six members of young adults. These communities share a Christian ethos and make a commitment to contribute to the life of the church and circuit – including volunteering in our social projects, and an agreed amount of time covering reception duties when our caretaker is on leave.

The premises (church, church hall and adjacent rooms) are intensively used by various groups during the week.

- There are almost 35 “12 step” groups - self-help groups for people with addiction issues who have used these premises for many years. Up to 100 people per day use the premises in this way.
- There are two weekly open drop-ins in the main church hall on Wednesdays and Thursdays from 4.30 to 8.00 pm, which offers food and support to approximately 20-40 homeless people in the neighbourhood.
- Church members are encouraged to participate in the wider activities of the West London Mission Circuit, including a significant programme of professional Housing and Community Services located in several areas of London.
- During the winter months we offer a meal and a bed for the night on Monday evenings from December to March to fifteen homeless people, as part of the Westminster Winter Night Shelter. This has not happened since the pandemic, and at present Westminster City Council is pursuing other means to help homeless people during the winter months.

Hinde Street Methodist Church is committed to offering a sense of belonging to young people studying, living and working in London. The church also has a Community Worker whose work concentrates on helping 18-30 year-olds become part of the church family by offering them pastoral care, open spaces for asking questions about faith, creative forms of worship, organising social events and developing opportunities for involvement in volunteering.

We have a young adult fellowship called '**Soul Food**' where students and recent graduates meet once a month over a meal, for friendship and exploring issues of faith. This has moved online, but may return to being an in-person meeting.

We have a covenant with **St Marylebone Parish Church**. Three times a year we organise a pulpit swap, including during the Octave of Prayer for Christian Unity, and on Aldersgate Sunday.

Section D - Achievements and performance: summary of the main achievements of the charity during the year.

During 2021, the church began to put into action its 'growth plan' and also reopened in line with changing government guidelines (this meant the building had periods where it was open and we offered 'hybrid' worship following health regulations, and other periods where all worship was online). Currently we have established a pattern with 1 in-person Sunday service, 1 'hybrid' Sunday service (our largest), and 1 online service, and are gradually reintroducing elements such as in-person refreshments.

The growth plan had several arms to deal with the dwindling funds and membership, which were significantly exacerbated by the pandemic and the resulting loss of any income from lettings in the building. The church was given a grant by the Methodist London District, some of which it has spent on an online rebrand (in progress) and a refresh of the website to capture online traffic. We have a Digital Communications and Outreach Officer to capitalise on our online presence, including Zoom services. We ran a stewardship campaign in the autumn of 2021 to attempt to increase congregational giving.

The church has recovered much of the income from lettings and many groups have returned. Throughout the various closures and openings of the building, the church has remained tight-knit and welcoming to new members, and has offered pastoral support through our class (small group) network and keeping in touch with more vulnerable congregants. We also managed to extend our 'Wednesday club' (serving food and hot drinks to homeless people and their friends) to include an additional session on Thursdays, addressing a particular need in Marylebone. We have been grateful for some substantial donations to support this work.

Church
Accruals Accounts
2021-2022

THE METHODIST CHURCH

TEMPLATE REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2022

Hinde Street Methodist	Church

Registered Charity - Registration number (if applicable)	1134023

West London Mission	Circuit No	35/02

Ministers	Rev Peter Cornick, Deacon Belinda Letby
Church Stewards	Cathy Slater
	Richard Shepley
	Margaret Rudland
	Helen Cornick
Church Treasurer	Gordon Slater

HINDE STREET METHODIST CHURCH Church No

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£
Income						
1 Offerings		93,688				93,688
2 Donations		3,650		4,312		7,962
3 Gift aid		21,425				21,425
4 Interest and investment income		3,549	161			3,710
5 Income from investment properties						0
6 Internal organisations						0
6A Lettings		208,080				208,080
7 Other charitable income						0
8 **Total income**		**330,392**	**161**	**4,312**	**-**	**334,865**
Expenditure						
9 Circuit assessment or share		126,000				126,000
10 Grants and donations		9,400				9,400
11 Property maintenance		64,337	8,883			73,220
12 Insurance,utilities etc		30,045				30,045
13 Depreciation						0
14 Cleaning, caretaking & security		95,460				95,460
15 Other expenditure		34,383	3,714	4,853		42,950
16 Internal organisations						0
17 **Total charitable expenditure**		**359,625**	**12,597**	**4,853**	**0**	**377,075**
18 Gains/(losses) on monetary investments		(9,812)				(9,812)
19 Gains/(losses) on investment properties						0
20 **Net income/(expenditure)**		**(39,045)**	**(12,436)**	**(541)**	**0**	**(52,022)**
21 Transfers between funds		(21,200)	21,200			0
22 Other gains/(losses)						0
23 **Net movement in funds**		**(60,245)**	**8,764**	**(541)**	**0**	**(52,022)**
24 Total funds brought forward		208,614	115,507	11,811		335,932
25 Total funds carried forward		**148,369**	**124,271**	**11,270**	**-**	**283,910**

HINDE STREET METHODIST CHURCH Church No

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	£	£
Income						
1 Offerings		75,982				**75,982**
2 Donations		15,775				**15,775**
3 Gift aid		17,793				**17,793**
4 Interest and investment income		2,258	56			**2,314**
5 Income from investment properties						**0**
6 Internal organisations						**0**
6A Lettings		148,371				**148,371**
7 Other charitable income		2,601		9,200		**11,801**
8 **Total income**		**262,780**	**56**	**9,200**	**-**	**272,036**
Expenditure						
9 Circuit assessment or share		122,000				**122,000**
10 Grants and donations		9,100				**9,100**
11 Property maintenance		18,568	248			**18,816**
12 Insurance,utilities etc		27,889				**27,889**
13 Depreciation						**0**
14 Cleaning and caretaking		86,197				**86,197**
15 Other expenditure		22,517	6,194	2,943		**31,654**
16 Internal organisations						**0**
17 **Total charitable expenditure**		**286,271**	**6,442**	**2,943**	**0**	**295,656**
18 Gains/(losses) on monetary investments		24,222				**24,222**
19 Gains/(losses) on investment properties						**0**
20 **Net income/(expenditure)**		**731**	**-6,386**	**6,257**	**0**	**602**
21 Transfers between funds		- 20,200	20,200			**0**
22 Other gains/(losses)						**0**
23 **Net movement in funds**		**-19,469**	**13,814**	**6,257**	**0**	**602**
24 Total funds brought forward		228,083	101,693	5,554		**335,330**
25 Total funds carried forward		**208,614**	**115,507**	**11,811**	**-**	**335,932**

Balance Sheet as at 31 August 2022

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2022 £	Totals 2021 £
Fixed Assets							
Church building and other property		26,057				26,057	26,057
Investment properties						0	
Investments		146,366				146,366	156,178
Total fixed assets		172,423	0	0	0	172,423	182,235
Current Assets							
Debtors and prepayments		20,418				20,418	22,461
Loans by the Church						0	
Investments with TMCP		0	53,948			53,948	53,948
Central Finance Board Deposits		21,783	40,748			62,531	58,623
Cash at Bank and in hand		261	29,575	11,270		41,106	56,141
Total current assets		42,462	124,271	11,270	0	178,003	191,373
Current liabilities							
Creditors (due in under 1 year)		66,516				66,516	37,676
Grants payable within 2022-23						0	
Total current liabilities		66,516	0	0	0	66,516	37,676
Net current assets/liabilities		-24,054	124,271	11,270	0	111,487	153,697
Total assets less current liabilities		148,369	124,271	11,270	0	283,910	335,932
Long term liabilities (due after more than one year)							
Grants payable after 2022-23						0	
Loans to the Church						0	
						0	
Net assets		148,369	124,271	11,270	0	283,910	335,932
Funds of the Church							
General Fund (Unrestricted)		148,369				148,369	208,614
Designated Funds (Unrestricted)			124,271			124,271	115,507
Total Unrestricted Funds						272,640	324,121
Restricted Funds				11,270		11,270	11,811
Endowment Funds					0	0	
Total Funds		148,369	124,271	11,270	0	283,910	335,932

Signed

Church Treasurer

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted; Designated funds representing unrestricted funds set aside for particular purposes; and Restricted funds which are given for a specific purpose. Details of each material fund are disclosed in note 12 . Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources, and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

Investment Properties

Investment properties - no property is currently deemed not to be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include outstanding lettings invoices in August.

Creditors

Creditors include outstandings relating to utilities, telephones, etc in August.

	2022	2021
4. Payments to Trustees		
Payments to trustees are made only to reimburse actual expenditure incurred on behalf of the church, and duly authorised. It is not possible without disproportionate effort to identify the amounts involved (which are immaterial) or the number of payees.		
5. Fees for examination of the accounts	636	624
6. Paid employees		
Staff Costs paid during the year were:		
Gross wages, salaries and benefits in kind	69,215	66,162
Employer's National Insurance costs	5,640	4,676
Pension costs	10,305	9,860
Total staff costs	85,160	80,698
Average number of staff employed during the year were:	3	3

7. Tangible Fixed Assets

Cost or valuation

	Church (non investment) land and buildings £	Other non investment land and buildings £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward					32,057		32,057
Additions							
Revaluations (+/-)							
Disposals (-)							
Transfers * (+/-)							
Balance carried forward					32,057		32,057

Accumulated depreciation

Balance brought forward					6,000		6,000
Depreciation charge for year (-)							
Revaluations (+/-)							
Disposals (-)							
Transfers* (+/-)							
Balance carried forward					6,000		6,000

Net book value

Brought forward	-	-	-	-	26,057		26,057
Carried forward	-	-	-	-	26,057		26,057

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

8 Investments

The investments that support the various funds of the church are held by the Trustees for Methodist Church Purposes (TMCP) in the Central Finance Board Managed Mixed Fund, and on deposit in the Trustees Interest Fund. These are regarded as medium to long term investments aimed at a balance between income and capital growth.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

Change in investment values

	This year	Last year
	£	£
Carrying (market) value at beginning of year	156,178	131,956
Add: additions to investments at cost		
Less: disposals at carrying value		
Net gain/(loss) on revaluation	(9,812)	24,222
Carrying (market) value at end of year	146,366	156,178

9. Analysis of current assets

	This year	Last year
Debtors and prepayments	£	£
Sales ledger		
Accrued income (Gift Aid refunds)	19,000	22,000
West London Mission Circuit		
Other debtors	1,418	461
Total debtors and prepayments	**20,418**	**22,461**

Analysis of cash at bank

Bank balance held in HSBC	37,232	52,274
Bank balance held in RBS	3,869	3,867
Petty cash	5	
Total Cash and Bank	**41,106**	**56,141**

10. Analysis of current liabilities

Trade Creditors	20,812	11,641
West London Mission Circuit	30,671	13,443
Other Creditors	15,033	12,592
Total Current Liabilities	**66,516**	**37,676**

11. Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at 31 August 2022.

Hinde Street Methodist Church

12. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Maintenance & Extension Fund	208,614	330,392	(359,625)	(21,200)	(9,812)	148,369
Totals	208,614	330,392	(359,625)	(21,200)	-9,812	148,369

Designated Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
19 Thayer St Dilapidations	37,214	107		4,200	A	41,521
16A Hinde St Dilapidations	74,199		(8,883)	17,000	A	82,316
Ellis legacy - accum. Income	3,190	54	(2,810)			434
Frayn legacy - capital	674		(674)			(0)
Frayn legacy - accum. Income	230		(230)			(0)
Totals	115,507	161	(12,597)	21,200		124,271

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Winter Night Shelter	3,570		(164)			3,406
Wednesday Club	8,225	4,312	(4,689)			7,848
Near Neighbours	16					16
Totals	11,811	4,312	(4,853)			11,270

Reasons for transfer between funds

(A) Annual provision for cyclical repairs.

Name of Church ...HINDE STREET METHODIST CHURCH... No 1134023

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2022 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer ..... Date 28 May 2023

Name and address of treasurer Gordon Slater, 2A Oxford & Cambridge Mansions, Old Marylebone Road, London . Post Code NW1 5EB

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2022 were presented to the meeting of the Church trustees held on 6 November 2022.

Signature of the Chair of the meeting: .....

Name of the Chair of the meeting: ...Rev Peter Cornick..... Date 28 May 2023

Independent Examiner's Report to the Trustees of the

...Hinde Street Methodist.....Church

Charity Number 1134023

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Hinde Street Methodist Church for the year ended 31 August 2022 set out on pages 1. to 10. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church HINDE STREET METHODIST CHURCH... No 1134023

Independent Examiner's Statement

The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (*insert name of applicable listed body*).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner P. du Cay

Name of independent examiner PHILLIP DU GAY

Relevant professional qualification of independent examiner FCCA

Name of firm (where appropriate) WETTONE MATTHEWS

Address MARKET HOUSE

21 LENTEN STREET, ALTON Post Code GU34 1HG

Date 6 JUNE 2023

* delete or circle as appropriate

Church
Accruals Accounts
2021-2022

THE METHODIST CHURCH

TEMPLATE REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2022

Hinde Street Methodist	Church

Registered Charity - Registration number (if applicable)	1134023

West London Mission	Circuit No	35/02

Ministers	Rev Peter Cornick, Deacon Belinda Letby
Church Stewards	Cathy Slater
	Richard Shepley
	Margaret Rudland
	Helen Cornick
Church Treasurer	Gordon Slater

HINDE STREET METHODIST CHURCH Church No

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£
Income						
1 Offerings		93,688				93,688
2 Donations		3,650		4,312		7,962
3 Gift aid		21,425				21,425
4 Interest and investment income		3,549	161			3,710
5 Income from investment properties						0
6 Internal organisations						0
6A Lettings		208,080				208,080
7 Other charitable income						0
8 **Total income**		**330,392**	**161**	**4,312**	**-**	**334,865**
Expenditure						
9 Circuit assessment or share		126,000				126,000
10 Grants and donations		9,400				9,400
11 Property maintenance		64,337	8,883			73,220
12 Insurance,utilities etc		30,045				30,045
13 Depreciation						0
14 Cleaning, caretaking & security		95,460				95,460
15 Other expenditure		34,383	3,714	4,853		42,950
16 Internal organisations						0
17 **Total charitable expenditure**		**359,625**	**12,597**	**4,853**	**0**	**377,075**
18 Gains/(losses) on monetary investments		(9,812)				(9,812)
19 Gains/(losses) on investment properties						0
20 **Net income/(expenditure)**		**(39,045)**	**(12,436)**	**(541)**	**0**	**(52,022)**
21 Transfers between funds		(21,200)	21,200			0
22 Other gains/(losses)						0
23 **Net movement in funds**		**(60,245)**	**8,764**	**(541)**	**0**	**(52,022)**
24 Total funds brought forward		208,614	115,507	11,811		335,932
25 Total funds carried forward		**148,369**	**124,271**	**11,270**	**-**	**283,910**

HINDE STREET METHODIST CHURCH Church No

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	£	£
Income						
1 Offerings		75,982				**75,982**
2 Donations		15,775				**15,775**
3 Gift aid		17,793				**17,793**
4 Interest and investment income		2,258	56			**2,314**
5 Income from investment properties						**0**
6 Internal organisations						**0**
6A Lettings		148,371				**148,371**
7 Other charitable income		2,601		9,200		**11,801**
8 **Total income**		**262,780**	**56**	**9,200**	**-**	**272,036**
Expenditure						
9 Circuit assessment or share		122,000				**122,000**
10 Grants and donations		9,100				**9,100**
11 Property maintenance		18,568	248			**18,816**
12 Insurance,utilities etc		27,889				**27,889**
13 Depreciation						**0**
14 Cleaning and caretaking		86,197				**86,197**
15 Other expenditure		22,517	6,194	2,943		**31,654**
16 Internal organisations						**0**
17 **Total charitable expenditure**		**286,271**	**6,442**	**2,943**	**0**	**295,656**
18 Gains/(losses) on monetary investments		24,222				**24,222**
19 Gains/(losses) on investment properties						**0**
20 **Net income/(expenditure)**		**731**	**-6,386**	**6,257**	**0**	**602**
21 Transfers between funds		- 20,200	20,200			**0**
22 Other gains/(losses)						**0**
23 **Net movement in funds**		**-19,469**	**13,814**	**6,257**	**0**	**602**
24 Total funds brought forward		228,083	101,693	5,554		**335,330**
25 Total funds carried forward		**208,614**	**115,507**	**11,811**	**-**	**335,932**

Balance Sheet as at 31 August 2022

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2022 £	Totals 2021 £
Fixed Assets							
Church building and other property		26,057				26,057	26,057
Investment properties						0	
Investments		146,366				146,366	156,178
Total fixed assets		172,423	0	0	0	172,423	182,235
Current Assets							
Debtors and prepayments		20,418				20,418	22,461
Loans by the Church						0	
Investments with TMCP		0	53,948			53,948	53,948
Central Finance Board Deposits		21,783	40,748			62,531	58,623
Cash at Bank and in hand		261	29,575	11,270		41,106	56,141
Total current assets		42,462	124,271	11,270	0	178,003	191,373
Current liabilities							
Creditors (due in under 1 year)		66,516				66,516	37,676
Grants payable within 2022-23						0	
Total current liabilities		66,516	0	0	0	66,516	37,676
Net current assets/liabilities		-24,054	124,271	11,270	0	111,487	153,697
Total assets less current liabilities		148,369	124,271	11,270	0	283,910	335,932
Long term liabilities (due after more than one year)							
Grants payable after 2022-23						0	
Loans to the Church						0	
						0	
Net assets		148,369	124,271	11,270	0	283,910	335,932
Funds of the Church							
General Fund (Unrestricted)		148,369				148,369	208,614
Designated Funds (Unrestricted)			124,271			124,271	115,507
Total Unrestricted Funds						272,640	324,121
Restricted Funds				11,270		11,270	11,811
Endowment Funds					0	0	
Total Funds		148,369	124,271	11,270	0	283,910	335,932

Signed

Church Treasurer

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted; Designated funds representing unrestricted funds set aside for particular purposes; and Restricted funds which are given for a specific purpose. Details of each material fund are disclosed in note 12 . Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources, and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

Investment Properties

Investment properties - no property is currently deemed not to be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include outstanding lettings invoices in August.

Creditors

Creditors include outstandings relating to utilities, telephones, etc in August.

	2022	2021
4. Payments to Trustees		
Payments to trustees are made only to reimburse actual expenditure incurred on behalf of the church, and duly authorised. It is not possible without disproportionate effort to identify the amounts involved (which are immaterial) or the number of payees.		
5. Fees for examination of the accounts	636	624
6. Paid employees		
Staff Costs paid during the year were:		
Gross wages, salaries and benefits in kind	69,215	66,162
Employer's National Insurance costs	5,640	4,676
Pension costs	10,305	9,860
Total staff costs	85,160	80,698
Average number of staff employed during the year were:	3	3

7. Tangible Fixed Assets

Cost or valuation

	Church (non investment) land and buildings £	Other non investment land and buildings £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward					32,057		32,057
Additions							
Revaluations (+/-)							
Disposals (-)							
Transfers * (+/-)							
Balance carried forward					32,057		32,057

Accumulated depreciation

Balance brought forward					6,000		6,000
Depreciation charge for year (-)							
Revaluations (+/-)							
Disposals (-)							
Transfers* (+/-)							
Balance carried forward					6,000		6,000

Net book value

Brought forward	-	-	-	-	26,057		26,057
Carried forward	-	-	-	-	26,057		26,057

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

8 Investments

The investments that support the various funds of the church are held by the Trustees for Methodist Church Purposes (TMCP) in the Central Finance Board Managed Mixed Fund, and on deposit in the Trustees Interest Fund. These are regarded as medium to long term investments aimed at a balance between income and capital growth.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

Change in investment values

	This year	Last year
	£	£
Carrying (market) value at beginning of year	156,178	131,956
Add: additions to investments at cost		
Less: disposals at carrying value		
Net gain/(loss) on revaluation	(9,812)	24,222
Carrying (market) value at end of year	146,366	156,178

9. Analysis of current assets

	This year	Last year
Debtors and prepayments	£	£
Sales ledger		
Accrued income (Gift Aid refunds)	19,000	22,000
West London Mission Circuit		
Other debtors	1,418	461
Total debtors and prepayments	**20,418**	**22,461**

Analysis of cash at bank

Bank balance held in HSBC	37,232	52,274
Bank balance held in RBS	3,869	3,867
Petty cash	5	
Total Cash and Bank	**41,106**	**56,141**

10. Analysis of current liabilities

Trade Creditors	20,812	11,641
West London Mission Circuit	30,671	13,443
Other Creditors	15,033	12,592
Total Current Liabilities	**66,516**	**37,676**

11. Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at 31 August 2022.

Hinde Street Methodist Church

12. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Maintenance & Extension Fund	208,614	330,392	(359,625)	(21,200)	(9,812)	148,369
Totals	208,614	330,392	(359,625)	(21,200)	-9,812	148,369

Designated Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
19 Thayer St Dilapidations	37,214	107		4,200	A	41,521
16A Hinde St Dilapidations	74,199		(8,883)	17,000	A	82,316
Ellis legacy - accum. Income	3,190	54	(2,810)			434
Frayn legacy - capital	674		(674)			(0)
Frayn legacy - accum. Income	230		(230)			(0)
Totals	115,507	161	(12,597)	21,200		124,271

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Winter Night Shelter	3,570		(164)			3,406
Wednesday Club	8,225	4,312	(4,689)			7,848
Near Neighbours	16					16
Totals	11,811	4,312	(4,853)			11,270

Reasons for transfer between funds

(A) Annual provision for cyclical repairs.

Name of Church ...HINDE STREET METHODIST CHURCH... No 1134023

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2022 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer ..... Date 28 May 2023

Name and address of treasurer Gordon Slater, 2A Oxford & Cambridge Mansions, Old Marylebone Road, London . Post Code NW1 5EB

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2022 were presented to the meeting of the Church trustees held on 6 November 2022.

Signature of the Chair of the meeting: .....

Name of the Chair of the meeting: ...Rev Peter Cornick..... Date 28 May 2023

Independent Examiner's Report to the Trustees of the

...Hinde Street Methodist.....Church

Charity Number 1134023

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Hinde Street Methodist Church for the year ended 31 August 2022 set out on pages 1. to 10. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church HINDE STREET METHODIST CHURCH... No 1134023

Independent Examiner's Statement

The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (*insert name of applicable listed body*).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner P. du Cay

Name of independent examiner PHILLIP DU GAY

Relevant professional qualification of independent examiner FCCA

Name of firm (where appropriate) WETTONE MATTHEWS

Address MARKET HOUSE

21 LENTEN STREET, ALTON Post Code GU34 1HG

Date 6 JUNE 2023

* delete or circle as appropriate

HINDE STREET METHODIST CHURCH

England & Wales - Charity number 1134023

Accounts

Charity Commission – Trustees' Annual Report for the period "September 2020- August 2021"

Section C – Objectives and activities: Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit).

Hinde Street Methodist Church is a city centre church based in the heart of Marylebone, London, which seeks to be welcoming and hospitable to everyone. We have an open ethos and a tradition of questioning debate, primarily, although not exclusively, from a liberal perspective. We are a diverse and multi-racial community.

The age profile is distinctive with a small number of children of school age but with a larger than average group of young adults. The remainder of the congregation are over the age of 40 and there is a largish group of retirees. A considerable number of our members are professionals with a range of intellectual and academic backgrounds. They offer a wide range of gifts and skills to the community through service in different areas. At the same time, we are an inclusive church which welcomes people regardless of ability, gender, sexual preference or age, and seeks to create a warm, caring and nurturing community for all. In April 2015 the Church Council voted to sign up for the 'Inclusive Church' movement, and we continue to work towards inclusivity in all that we do, particularly with regards the LGBT community. We have recently approved a motion to allow the church to conduct same-sex marriages, after the national Methodist Church conference gave churches this option.

Our ministers include Rev Peter Cornick and Deacon Belinda Letby.

The church has three Sunday services, each with its own distinct congregation, with limited cross-over between them.

- The 9:30am service (formerly at 10:00) is short and uses an adapted version of the 1936 Methodist Communion Service. Attendance is between 6 and 10 and this service happens twice a month.
- The 11:00 am service is every week and is consciously traditional Methodist worship. A high value is placed on preaching, liturgy (the Methodist Worship Book is used frequently but not exclusively, and communion is held twice a month) and hymn singing. The congregation is also open to less traditional music and innovative liturgical ideas. Average attendance varies between 40 to 70 adults and a small Junior Church meets at the same time. The Church has a strong musical tradition and there is a director of music who is responsible for the occasional choir rehearsal and presentation. The church possesses a fine organ and Steinway grand piano. Since Covid, the 11am service has also operated online, and continues to offer 'hybrid worship' in person and on Zoom, and was Zoom only from January to May 2021
- The 6.30 pm service, which is fortnightly, has an attendance of around 10 people, and often takes a more creative, interactive and meditative approach, using worship material from the Iona Community and Taizé, and liturgies and prayers written by the church ministers and worship leaders. Since Covid it has taken place on Zoom, and it remains an online-only service.

Hinde Street Methodist Church has long-established and well-run classes (small groups of members and non-members), following the Wesleyan tradition, which meet regularly. We have 7 classes, with five classes meeting monthly, one weekly and one (the class for young people) meets only in the university holidays.
Alongside these, there are the following activities:

- a weekly meditation led by the ministers and open to members, anonymous groups, local residents and workers (attendance is on average between 10 and 15)
- social activities
- monthly church lunches and an annual family picnic (to resume when Covid allows)

The church committees, many of which are chaired by lay members of the church, oversee the various activities including property and financial issues.

Hinde Street Methodist Church has two established residential communities living in flats adjacent to the main church building; one has five members, and one has six members of young adults. These communities share a Christian ethos and make a commitment to contribute to the life of the church and circuit – including volunteering in our social projects, and an agreed amount of time covering reception duties when our caretaker is on leave.

The premises (church, church hall and adjacent rooms) are intensively used by various groups during the week.

- There are almost 35 "12 step" groups - self-help groups for people with addiction issues who have used these premises for many years. Up to 100 people per day use the premises in this way.
- There are two weekly open drop-ins in the main church hall on Wednesdays and Thursdays from 4.30 to 8.00 pm, which offer food and support to approximately 20-40 people in the neighbourhood, many of whom are experiencing homelessness.
- Church members are encouraged to participate in the wider activities of the West London Mission Circuit, including a significant programme of professional Housing and Community Services located in several areas of London.
- During the winter months we have offered a meal and a bed for the night on Monday evenings from December to March to fifteen homeless people, as part of the Westminster Winter Night Shelter programme. This has not happened since March 2020, and at present Westminster City Council is pursuing other ways to help homeless people during the winter months

Hinde Street Methodist Church is committed to offering a sense of belonging to young people studying, living and working in London. The church also has a Community Worker whose work concentrates on helping 18-30 year-olds become part of the church family by offering them pastoral care, open spaces for asking questions about faith, creative forms of worship, organising social events and developing opportunities for involvement in volunteering.

We have a young adult fellowship called '**Soul Food**' where students and recent graduates meet once a month over a meal, for friendship and exploring issues of faith. This has moved online, but may return to being an in-person meeting.

We have a covenant with **St Marylebone Parish Church**. Three times a year we organise a pulpit swap, including during the Octave of Prayer for Christian Unity, and on Aldersgate Sunday.

Section D - Achievements and performance: summary of the main achievements of the charity during the year.

During 2021, the church began to put into action its 'growth plan' and also reopened in line with changing government guidelines (this meant the building had periods where it was open and we offered 'hybrid' worship following health regulations, and other periods where all worship was online). Currently we have established a pattern with 1 in-person Sunday service, 1 'hybrid' Sunday service (our largest), and 1 online service, and are gradually reintroducing elements such as in-person refreshments.

The growth plan has several arms to deal with the dwindling funds and membership, which were significantly exacerbated by the pandemic and the resulting loss of income from lettings in the building. The church was awarded a grant by the Methodist London District, some of which it has spent on an online rebrand (in progress) and refresh of the website to capture online traffic. We have recently appointed a Digital and Communications Officer to capitalise on our online presence, including Zoom services. We ran a stewardship campaign in the autumn of 2021 to attempt to increase congregational giving and involvement in the life of the church.

The church has recovered some income from lettings and many groups have returned. Throughout the various closures and openings of the building, the church has remained tight-knit and welcoming to new members, and has offered pastoral support through our class (small group) network and keeping in touch with more vulnerable congregants. We also managed to increase our 'Wednesday club' (serving food and hot drinks to homeless people and their friends) from one day to two days a week, addressing a particular need in Marylebone.

Church
Accruals Accounts
2020-2021

THE METHODIST CHURCH

TEMPLATE REPORT AND ACCOUNTS (ACCRUALS BASIS)

for the year ended 31 August 2021

Hinde Street Methodist	Church

Registered Charity - Registration number (if applicable)	1134023

West London Mission	Circuit No	35/02

Ministers	Rev Peter Cornick, Deacon Belinda Letby
Church Stewards	Cathy Slater
	Richard Shepley
	Richard Stone
	Margaret Rudland
Church Treasurer	Gordon Slater

HINDE STREET METHODIST CHURCH Charity No. 1134023

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	£	£
Income						
1 Offerings		75,982				**75,982**
2 Donations		15,775				**15,775**
3 Gift aid		17,793				**17,793**
4 Interest and investment income		2,258	56			**2,314**
5 Income from investment properties						**0**
6 Internal organisations						**0**
6A Lettings		148,371				**148,371**
7 Other charitable income		2,601		9,200		**11,801**
8 **Total income**		**262,780**	**56**	**9,200**	**-**	**272,036**
Expenditure						
9 Circuit assessment or share		122,000				**122,000**
10 Grants and donations		9,100				**9,100**
11 Property maintenance		18,568	248			**18,816**
12 Insurance,utilities etc		27,889				**27,889**
13 Depreciation						**0**
14 Cleaning and caretaking		86,197				**86,197**
15 Other expenditure		22,517	6,194	2,943		**31,654**
16 Internal organisations						**0**
17 **Total charitable expenditure**		**286,271**	**6,442**	**2,943**	**0**	**295,656**
18 Gains/(losses) on monetary investments		24,222				**24,222**
19 Gains/(losses) on investment properties						**0**
20 **Net income/(expenditure)**		**731**	**(6,386)**	**6,257**	**0**	**602**
21 Transfers between funds		(20,200)	20,200			**0**
22 Other gains/(losses)						**0**
23 **Net movement in funds**		**(19,469)**	**13,814**	**6,257**	**0**	**602**
24 Total funds brought forward		228,083	101,693	5,554		**335,330**
25 Total funds carried forward		**208,614**	**115,507**	**11,811**	**-**	**335,932**

HINDE STREET METHODIST CHURCH Charity No. 1134023

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
		£	£	£	£	£
Income						
1 Offerings		75,377				**75,377**
2 Donations		3,830				**3,830**
3 Gift aid		15,647				**15,647**
4 Interest and investment income		2,850	288			**3,138**
5 Income from investment properties						**0**
6 Internal organisations						**0**
6A Lettings		153,840				**153,840**
7 Other charitable income		117	1,532	6,070		**7,719**
8 **Total income**		**251,661**	**1,820**	**6,070**	**-**	**259,551**
Expenditure						
9 Circuit assessment or share		65,000				**65,000**
10 Grants and donations		8,900				**8,900**
11 Property maintenance		88,318	1,830			**90,148**
12 Insurance,utilities etc		22,836				**22,836**
13 Depreciation						**0**
14 Cleaning and caretaking		46,133				**46,133**
15 Other expenditure		13,657		5,686		**19,343**
16 Internal organisations						**0**
17 **Total charitable expenditure**		**244,844**	**1,830**	**5,686**	**0**	**252,360**
18 Gains/(losses) on monetary investments		- 2,369				**-2,369**
19 Gains/(losses) on investment properties						**0**
20 **Net income/(expenditure)**		**4,448**	**-10**	**384**	**0**	**4,822**
21 Transfers between funds		- 18,500	18,500			**0**
22 Other gains/(losses)						**0**
23 **Net movement in funds**		**-14,052**	**18,490**	**384**	**0**	**4,822**
24 Total funds brought forward		242,135	83,203	5,170		**330,508**
25 Total funds carried forward		**228,083**	**101,693**	**5,554**	**-**	**335,330**

Hinde Street Methodist Church

Charity No. 1134023

Balance Sheet as at 31 August 2021

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2021 £	Totals 2020 £
Fixed Assets							
Church building and other property		26,057				26,057	26,057
Investment properties						0	
Investments		156,178				156,178	131,956
Total fixed assets		**182,235**	**0**	**0**	**0**	**182,235**	**158,013**
Current Assets							
Debtors and prepayments		22,461				22,461	24,137
Loans by the Churches						0	
Investments with TMCP		0	53,948			53,948	53,947
Central Finance Board Deposits		18,245	40,578			58,823	56,511
Cash at Bank and in hand		23,349	20,981	11,811		56,141	77,282
Total current assets		**64,055**	**115,507**	**11,811**	**0**	**191,373**	**211,877**
Current liabilities							
Creditors (due in under 1 year)		37,676				37,676	34,560
Grants payable within 2021-22						0	
Total current liabilities		**37,676**	**0**	**0**	**0**	37,676	**34,560**
Net current assets/liabilities		**26,379**	**115,507**	**11,811**	**0**	**153,697**	**177,317**
Total assets less current liabilities		**208,614**	**115,507**	**11,811**	**0**	**335,932**	**335,330**
Long term liabilities (due after more than one year)							
Grants payable after 2021-22						0	
Loans to the Church						0	
						0	
Net assets		**208,614**	**115,507**	**11,811**	**0**	**335,932**	**335,330**
Funds of the Church							
General Fund (Unrestricted)		208,614				208,614	228,083
Designated Funds (Unrestricted)			115,507			115,507	101,693
Total Unrestricted Funds						324,121	329,776
Restricted Funds				11,811		11,811	5,554
Endowment Funds					0	0	
Total Funds		**208,614**	**115,507**	**11,811**	**0**	**335,932**	**335,330**

Signed

Church Treasurer

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted; Designated funds representing unrestricted funds set aside for particular purposes; and Restricted funds which are given for a specific purpose. Details of each material fund are disclosed in note 12 . Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources, and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

Investment Properties

Investment properties - no property is currently deemed not to be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include outstanding lettings invoices in August.

Creditors

Creditors include outstandings relating to utilities, telephones, etc in August.

	2021	2020

4. Payments to Trustees

Payments to trustees are made only to reimburse actual expenditure incurred on behalf of the church, and duly authorised. It is not possible without disproportionate effort to identify the amounts involved (which are immaterial) or the number of payees.

5. Fees for examination of the accounts

	624	612

6. Paid employees

Staff Costs paid during the year were:		
Gross wages, salaries and benefits in kind	66,162	31,356
Employer's National Insurance costs	4,676	2,920
Pension costs	9,860	6,333
Total staff costs	80,698	40,609
Average number of staff employed during the year were:	3	2

7. Tangible Fixed Assets

Cost or valuation

	Church (non investment) land and buildings £	Other non investment land and buildings £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward					32,057		32,057
Additions							
Revaluations (+/-)							
Disposals (-)							
Transfers * (+/-)							
Balance carried forward					32,057		32,057
Accumulated depreciation							
Balance brought forward					6,000		6,000
Depreciation charge for year (-)							
Revaluations (+/-)							
Disposals (-)							
Transfers* (+/-)							
Balance carried forward					6,000		6,000
Net book value							
Brought forward	-	-	-	-	26,057		26,057
Carried forward	-	-	-	-	26,057		26,057

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

8 Investments

The investments that support the various funds of the church are held by the Trustees for Methodist Church Purposes (TMCP) in the Central Finance Board Managed Mixed Fund, and on deposit in the Trustees Interest Fund. These are regarded as medium to long term investments aimed at a balance between income and capital growth.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

Change in investment values

	This year	Last year
	£	£
Carrying (market) value at beginning of year	131,956	134,325
Add: additions to investments at cost		
Less: disposals at carrying value		
Net gain/(loss) on revaluation	24,222	(2,369)
Carrying (market) value at end of year	156,178	131,956

9. Analysis of current assets

	This year	Last year
Debtors and prepayments	£	£
Sales ledger		
Accrued income (Gift Aid refunds and £5000 donation in transit)	22,000	22,690
West London Mission Circuit		
Other debtors	461	1,447
Total debtors and prepayments	**22,461**	**24,137**

Analysis of cash at bank

Bank balance held in HSBC	52,274	73,415
Bank balance held in RBS	3,867	3,867
PayPal and petty cash		
Total Cash and Bank	**56,141**	**77,282**

10. Analysis of current liabilities

Trade Creditors	11,641	8,114
West London Mission Circuit	13,443	14,397
Other Creditors	12,592	12,049
Total Current Liabilities	**37,676**	**34,560**

11. Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at 31 August 2021.

12. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Maintenance & Extension Fund	228,083	262,780	(286,271)	(20,200)	24,222	208,614
Totals	228,083	262,780	(286,271)	(20,200)	24,222	208,614

Designated Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
19 Thayer St Dilapidations	32,977	37		4,200	A	37,214
16A Hinde St Dilapidations	58,447		(248)	16,000	A	74,199
Ellis legacy - accum. Income	9,365	19	(6,194)			3,190
Frayn legacy - capital	674					674
Frayn legacy - accum. Income	230					230
Totals	101,693	56	(6,442)	20,200		115,507

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Winter Night Shelter	3,570					3,570
Wednesday Club	1,865	9,200	(2,840)			8,225
Near Neighbours	119		(103)			16
Totals	5,554	9,200	(2,943)			11,811

Reasons for transfer between funds

(A) Annual provision for cyclical repairs.

Name of Church HINDE STREET METHODIST CHURCH No...1134023.....

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2021 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer ..... Date 19.6.22.....

Name and address of treasurer ...Gordon Slater, 2A Oxford & Cambridge Mansions, Old Marylebone Road, London .....

..... Post Code...NW1 5EB.....

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2021 were presented to the meeting of the Church trustees held on ...14 November 2021.....

Signature of the Chair of the meeting .....

Name of the Chair of the meeting ...Rev Peter Cornick... Date ...19...6...22

Independent Examiner's Report to the Trustees of the

...Hinde Street Methodist.....Church

Charity Number ...1134023.....

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the HINDE STREET METHODIST Church for the year ended 31 August 2021 set out on pages 1. to 19 As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church ... HINDE STREET METHODIST CHURCH No...1134023.....

Independent Examiner's Statement

[The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (*insert name of applicable listed body*)]. ~~*Delete [ ] if not applicable*~~.

ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/~~have not~~* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner P. du Cay

Name of independent examiner PHILLIP DU CAY

Relevant professional qualification of independent examiner FCCA

Name of firm (where appropriate) WESTONE MATTHEWS

Address MARKET HOUSE

21 LENTEN STREET, ALTON Post Code GU34 1HG

Date 21 JUNE 2022

* delete or circle as appropriate

September 2021

Church
Accruals Accounts
2020-2021

THE METHODIST CHURCH

TEMPLATE REPORT AND ACCOUNTS (ACCRUALS BASIS)

for the year ended 31 August 2021

Hinde Street Methodist	Church

Registered Charity - Registration number (if applicable)	1134023

West London Mission	Circuit No	35/02

Ministers	Rev Peter Cornick, Deacon Belinda Letby
Church Stewards	Cathy Slater
	Richard Shepley
	Richard Stone
	Margaret Rudland
Church Treasurer	Gordon Slater

HINDE STREET METHODIST CHURCH Charity No. 1134023

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	£	£
Income						
1 Offerings		75,982				**75,982**
2 Donations		15,775				**15,775**
3 Gift aid		17,793				**17,793**
4 Interest and investment income		2,258	56			**2,314**
5 Income from investment properties						**0**
6 Internal organisations						**0**
6A Lettings		148,371				**148,371**
7 Other charitable income		2,601		9,200		**11,801**
8 **Total income**		**262,780**	**56**	**9,200**	**-**	**272,036**
Expenditure						
9 Circuit assessment or share		122,000				**122,000**
10 Grants and donations		9,100				**9,100**
11 Property maintenance		18,568	248			**18,816**
12 Insurance,utilities etc		27,889				**27,889**
13 Depreciation						**0**
14 Cleaning and caretaking		86,197				**86,197**
15 Other expenditure		22,517	6,194	2,943		**31,654**
16 Internal organisations						**0**
17 **Total charitable expenditure**		**286,271**	**6,442**	**2,943**	**0**	**295,656**
18 Gains/(losses) on monetary investments		24,222				**24,222**
19 Gains/(losses) on investment properties						**0**
20 **Net income/(expenditure)**		**731**	**(6,386)**	**6,257**	**0**	**602**
21 Transfers between funds		(20,200)	20,200			**0**
22 Other gains/(losses)						**0**
23 **Net movement in funds**		**(19,469)**	**13,814**	**6,257**	**0**	**602**
24 Total funds brought forward		228,083	101,693	5,554		**335,330**
25 Total funds carried forward		**208,614**	**115,507**	**11,811**	**-**	**335,932**

HINDE STREET METHODIST CHURCH Charity No. 1134023

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
		£	£	£	£	£
Income						
1 Offerings		75,377				**75,377**
2 Donations		3,830				**3,830**
3 Gift aid		15,647				**15,647**
4 Interest and investment income		2,850	288			**3,138**
5 Income from investment properties						**0**
6 Internal organisations						**0**
6A Lettings		153,840				**153,840**
7 Other charitable income		117	1,532	6,070		**7,719**
8 **Total income**		**251,661**	**1,820**	**6,070**	**-**	**259,551**
Expenditure						
9 Circuit assessment or share		65,000				**65,000**
10 Grants and donations		8,900				**8,900**
11 Property maintenance		88,318	1,830			**90,148**
12 Insurance,utilities etc		22,836				**22,836**
13 Depreciation						**0**
14 Cleaning and caretaking		46,133				**46,133**
15 Other expenditure		13,657		5,686		**19,343**
16 Internal organisations						**0**
17 **Total charitable expenditure**		**244,844**	**1,830**	**5,686**	**0**	**252,360**
18 Gains/(losses) on monetary investments		- 2,369				**-2,369**
19 Gains/(losses) on investment properties						**0**
20 **Net income/(expenditure)**		**4,448**	**-10**	**384**	**0**	**4,822**
21 Transfers between funds		- 18,500	18,500			**0**
22 Other gains/(losses)						**0**
23 **Net movement in funds**		**-14,052**	**18,490**	**384**	**0**	**4,822**
24 Total funds brought forward		242,135	83,203	5,170		**330,508**
25 Total funds carried forward		**228,083**	**101,693**	**5,554**	**-**	**335,330**

Hinde Street Methodist Church

Charity No. 1134023

Balance Sheet as at 31 August 2021

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2021 £	Totals 2020 £
Fixed Assets							
Church building and other property		26,057				26,057	26,057
Investment properties						0	
Investments		156,178				156,178	131,956
Total fixed assets		**182,235**	**0**	**0**	**0**	**182,235**	**158,013**
Current Assets							
Debtors and prepayments		22,461				22,461	24,137
Loans by the Churches						0	
Investments with TMCP		0	53,948			53,948	53,947
Central Finance Board Deposits		18,245	40,578			58,823	56,511
Cash at Bank and in hand		23,349	20,981	11,811		56,141	77,282
Total current assets		**64,055**	**115,507**	**11,811**	**0**	**191,373**	**211,877**
Current liabilities							
Creditors (due in under 1 year)		37,676				37,676	34,560
Grants payable within 2021-22						0	
Total current liabilities		**37,676**	**0**	**0**	**0**	37,676	**34,560**
Net current assets/liabilities		**26,379**	**115,507**	**11,811**	**0**	**153,697**	**177,317**
Total assets less current liabilities		**208,614**	**115,507**	**11,811**	**0**	**335,932**	**335,330**
Long term liabilities (due after more than one year)							
Grants payable after 2021-22						0	
Loans to the Church						0	
						0	
Net assets		**208,614**	**115,507**	**11,811**	**0**	**335,932**	**335,330**
Funds of the Church							
General Fund (Unrestricted)		208,614				208,614	228,083
Designated Funds (Unrestricted)			115,507			115,507	101,693
Total Unrestricted Funds						324,121	329,776
Restricted Funds				11,811		11,811	5,554
Endowment Funds					0	0	
Total Funds		**208,614**	**115,507**	**11,811**	**0**	**335,932**	**335,330**

Signed

Church Treasurer

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted; Designated funds representing unrestricted funds set aside for particular purposes; and Restricted funds which are given for a specific purpose. Details of each material fund are disclosed in note 12 . Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources, and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

Investment Properties

Investment properties - no property is currently deemed not to be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include outstanding lettings invoices in August.

Creditors

Creditors include outstandings relating to utilities, telephones, etc in August.

	2021	2020

4. Payments to Trustees

Payments to trustees are made only to reimburse actual expenditure incurred on behalf of the church, and duly authorised. It is not possible without disproportionate effort to identify the amounts involved (which are immaterial) or the number of payees.

5. Fees for examination of the accounts

	624	612

6. Paid employees

Staff Costs paid during the year were:		
Gross wages, salaries and benefits in kind	66,162	31,356
Employer's National Insurance costs	4,676	2,920
Pension costs	9,860	6,333
Total staff costs	80,698	40,609
Average number of staff employed during the year were:	3	2

7. Tangible Fixed Assets

Cost or valuation

	Church (non investment) land and buildings £	Other non investment land and buildings £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward					32,057		32,057
Additions							
Revaluations (+/-)							
Disposals (-)							
Transfers * (+/-)							
Balance carried forward					32,057		32,057
Accumulated depreciation							
Balance brought forward					6,000		6,000
Depreciation charge for year (-)							
Revaluations (+/-)							
Disposals (-)							
Transfers* (+/-)							
Balance carried forward					6,000		6,000
Net book value							
Brought forward	-	-	-	-	26,057		26,057
Carried forward	-	-	-	-	26,057		26,057

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

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	This year	Last year
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West London Mission Circuit		
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Total debtors and prepayments	**22,461**	**24,137**

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Bank balance held in HSBC	52,274	73,415
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PayPal and petty cash		
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11. Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at 31 August 2021.

12. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Maintenance & Extension Fund	228,083	262,780	(286,271)	(20,200)	24,222	208,614
Totals	228,083	262,780	(286,271)	(20,200)	24,222	208,614

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Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
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Wednesday Club	1,865	9,200	(2,840)			8,225
Near Neighbours	119		(103)			16
Totals	5,554	9,200	(2,943)			11,811

Reasons for transfer between funds

(A) Annual provision for cyclical repairs.

Name of Church HINDE STREET METHODIST CHURCH No...1134023.....

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2021 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer ..... Date 19.6.22.....

Name and address of treasurer ...Gordon Slater, 2A Oxford & Cambridge Mansions, Old Marylebone Road, London .....

..... Post Code...NW1 5EB.....

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2021 were presented to the meeting of the Church trustees held on ...14 November 2021.....

Signature of the Chair of the meeting .....

Name of the Chair of the meeting ...Rev Peter Cornick... Date ...19...6...22

Independent Examiner's Report to the Trustees of the

...Hinde Street Methodist.....Church

Charity Number ...1134023.....

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the HINDE STREET METHODIST Church for the year ended 31 August 2021 set out on pages 1. to 19 As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church ... HINDE STREET METHODIST CHURCH No...1134023.....

Independent Examiner's Statement

[The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (*insert name of applicable listed body*)]. ~~*Delete [ ] if not applicable*~~.

ASSOCIATION OF CHARTERED CERTIFIED ACCOUNTANTS

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/~~have not~~* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner P. du Cay

Name of independent examiner PHILLIP DU CAY

Relevant professional qualification of independent examiner FCCA

Name of firm (where appropriate) WESTONE MATTHEWS

Address MARKET HOUSE

21 LENTEN STREET, ALTON Post Code GU34 1HG

Date 21 JUNE 2022

* delete or circle as appropriate

September 2021

HINDE STREET METHODIST CHURCH

England & Wales - Charity number 1134023

Accounts

Charity Commission – Trustees' Annual Report for the period Sept 2019 to Aug 2020

Section C – Objectives and activities: Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit).

Hinde Street Methodist Church is a city centre church based in the heart of Marylebone, London, which seeks to be welcoming and hospitable to everyone. We have an open ethos and a tradition of questioning debate, primarily, although not exclusively, from a liberal perspective. We are a diverse and multi-racial community.

The age profile is distinctive with a small number of children of school age but with a larger than average group of young adults. The remainder of the congregation are over the age of 40 and there is a largish group of retirees. A considerable number of our members are professionals with a range of intellectual and academic backgrounds. They offer a wide range of gifts and skills to the community through service in different areas. At the same time we are an inclusive church which welcomes people regardless of ability, gender or age, and seeks to create a warm, caring and nurturing community for all. In April 2015 the Church Council voted to sign up for the 'Inclusive Church' movement, and we continue to work towards inclusivity in all that we do, particularly with regards the LGBT community.

Deacon Belinda Letby joined Revd Peter Cornick as our ministry team on 1 September 2019.

Prior to Covid lockdown, the church had three Sunday services, each with its own distinct congregation, with limited cross-over between them.

- The 10:00 am service is short and uses an adapted version of the 1936 Methodist Communion Service. Attendance is between 6 and 10.
- The 11:00 am service is consciously traditional Methodist worship. A high value is placed on preaching, liturgy (the Methodist Worship Book is used frequently but not exclusively, and communion is held twice a month) and hymn singing. The congregation is also open to less traditional music and innovative liturgical ideas. Average attendance varies between 40 to 70 adults and a small Junior Church meets at the same time. The Church has a strong musical tradition and there is a director of music who is responsible for the occasional choir rehearsal and presentation. The church possesses a fine organ and Steinway grand piano.
- The 18:30 pm service has an attendance of around 10 people, and often takes a more creative, interactive and meditative approach, using worship material from the Iona Community and Taizé, and liturgies and prayers written by the church ministers and worship leaders.

Hinde Street Methodist Church has long-established and well-run classes (small groups of members and non-members), following the Wesleyan tradition, which meet regularly.
We have 7 classes, so five classes meet monthly, one weekly and one (the class for young people) meets in the university holidays.
Alongside these, there were the following activities:

- a weekly meditation led by the ministers and open to members, anonymous groups, local residents and workers (attendance is on average between 10 and 15)
- social activities
- monthly church lunches and an annual family picnic

The church committees, many of which are chaired by lay members of the church, oversee the various activities including property and financial issues.

Hinde Street Methodist Church has two established residential communities living in flats adjacent to the main church building; one has five members, and one has six members. These communities share a Christian ethos and make a commitment to contribute to the life of the church and circuit – including volunteering in our social projects, and an agreed amount of time covering reception duties when our caretaker is on leave.

The premises (church, church hall and adjacent rooms) are intensively used by various groups during the week.

- There are almost 70 "12 step" groups - self-help groups for people with addiction issues who have used these premises for many years. Up to 200 people per day use the premises in this way.
- There is a weekly open drop-in in the main church hall on Wednesdays from 4.30 to 8.00 pm, which offers food and support to approximately 20-40 homeless people in the neighbourhood.
- 'Thursday Tea-Time' offers a relaxed meeting place for local people, where a guest speaker addresses the group each week on a topic of general interest.
- Church members are encouraged to participate in the wider activities of the West London Mission Circuit, including a significant programme of professional Housing and Community Services located in several areas of London.
- During the winter months we offer a meal and a bed for the night on Monday evenings from December to March to fifteen homeless people, as part of the Westminster Winter Night Shelter.

Hinde Street Methodist Church is committed to offering a sense of belonging to young people studying, living and working in London. The church also has a Community Worker whose work concentrates on helping 18-25 year olds become part of the church family by offering them pastoral care, open spaces for asking questions about faith, creative forms of worship, organising social events and developing opportunities for involvement in volunteering. However she has been on maternity leave from summer 2020.

We have a young adult fellowship called '**Soul Food**' where students and recent graduates meet once a month over a meal, for friendship and exploring issues of faith. This has moved online.

We have a covenant with **St Marylebone's Parish Church**. Three times a year we organise a pulpit swap, including during the Octave of Prayer for Christian Unity, and on Aldersgate Sunday.

From March 2020, when there was a national Covid lockdown, many of these activities paused. We moved to online worship via Zoom at 11am only, and reached many of our congregation, plus others from outside. We slowly opened up as government guidelines were relaxed and it became viable.

Section D - Achievements and performance: summary of the main achievements of the charity during the year.

Until March 2020, the church was operating as it had for some years, led by our superintendent and deacon. We were able to support local people through our social work arm and had a loyal, if dwindling membership.

The church was heavily impacted by the closure of the building in March 2020 due to the Covid-19 pandemic. We moved to online worship at 11am, but could not open the building for 12 step groups, Wednesday club homeless support or other activities. As and when it became possible to restart these activities in a Covid secure way, we have done so, although questions remain about whether all services will return as before. The membership mostly could transition to online services and we also saw an uptick in visitors online from former members or new people, which was encouraging. Through our class (small group) leaders we tried to ensure pastoral support to our more vulnerable congregants.

The stewards developed, in consultation with the church council, a growth strategy for the church, and successfully bid for funding on this basis from the Methodist Church District. Post-Covid, the team are intending to hire a communications and outreach officer to keep expanding on the offer of the church – a hybrid world, which capitalises on our focus as an inclusive church based in the centre of London. This is being put into action in 2021.

NOTE

The church has now reopened under government guidance (from April 2021) and is operating in a hybrid fashion – both online and in person services. This has been a challenging feat technically and we are now looking into how this can become smoother so we are still welcoming to those not able to travel to central London.

Church
Accruals Accounts
2019-2020

THE METHODIST CHURCH

TEMPLATE REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2020

Hinde Street Methodist	Church

Registered Charity - Registration number (if applicable)	1134023

West London Mission	Circuit No	35/02

Ministers	Rev Peter Cornick, Deacon Belinda Letby
Church Stewards	Cathy Slater
	Richard Shepley
	Richard Stone
	Allison Nau
	Margaret Rudland
	Michael Hustler
Church Treasurer	Gordon Slater

HINDE STREET METHODIST CHURCH Church No

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
		£	£	£	£	£
Income						
1 Offerings		75,377				**75,377**
2 Donations		3,830				**3,830**
3 Gift aid		15,647				**15,647**
4 Interest and investment income		2,850	288			**3,138**
5 Income from investment properties						**0**
6 Internal organisations						**0**
6A Lettings		153,840				**153,840**
7 Other charitable income		117	1,532	6,070		**7,719**
8 **Total income**		**251,661**	**1,820**	**6,070**	-	**259,551**
Expenditure						
9 Circuit assessment or share		65,000				**65,000**
10 Grants and donations		8,900				**8,900**
11 Property maintenance		88,318	1,830			**90,148**
12 Insurance,utilities etc		22,836				**22,836**
13 Depreciation						**0**
14 Cleaning and caretaking		46,133				**46,133**
15 Other expenditure		13,657		5,686		**19,343**
16 Internal organisations						**0**
17 **Total charitable expenditure**		**244,844**	**1,830**	**5,686**	**0**	**252,360**
18 Gains/(losses) on monetary investments		- 2,369				**-2,369**
19 Gains/(losses) on investment properties						**0**
20 **Net income/(expenditure)**		**4,448**	**-10**	**384**	**0**	**4,822**
21 Transfers between funds		- 18,500	18,500			**0**
22 Other gains/(losses)						**0**
23 **Net movement in funds**		**-14,052**	**18,490**	**384**	**0**	**4,822**
24 Total funds brought forward		242,135	83,203	5,170		**330,508**
25 Total funds carried forward		**228,083**	**101,693**	**5,554**	-	**335,330**

HINDE STREET METHODIST CHURCH Church No

Statement of Financial Activities (SOFA) for the year ended 31 August 2019

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2018-19
		£	£	£	£	£
Income						
1 Offerings		73,209				**73,209**
2 Donations		8,143				**8,143**
3 Gift aid		16,192				**16,192**
4 Interest and investment income		3,719	273			**3,992**
5 Income from investment properties						**0**
6 Internal organisations						**0**
6A Lettings		217,047				**217,047**
7 Other charitable income		1,208	1,532	5,947		**8,687**
8 **Total income**		**319,518**	**1,805**	**5,947**	**-**	**327,270**
Expenditure						
9 Circuit assessment or share		128,000				**128,000**
10 Grants and donations		8,800				**8,800**
11 Property maintenance		27,046	11,778			**38,824**
12 Insurance,utilities etc		24,170				**24,170**
13 Depreciation						**0**
14 Cleaning and caretaking		51,952				**51,952**
15 Other expenditure		17,903	690	4,312		**22,905**
16 Internal organisations						**0**
17 **Total charitable expenditure**		**257,871**	**12,468**	**4,312**	**0**	**274,651**
18 Gains/(losses) on monetary investments		1,780				**1,780**
19 Gains/(losses) on investment properties						**0**
20 **Net income/(expenditure)**		**63,427**	**(10,663)**	**1,635**	**0**	**54,399**
21 Transfers between funds		(18,500)	18,500			**0**
22 Other gains/(losses)						**0**
23 **Net movement in funds**		**44,927**	**7,837**	**1,635**	**0**	**54,399**
24 Total funds brought forward		197,208	75,366	3,535		**276,109**
25 Total funds carried forward		**242,135**	**83,203**	**5,170**	**-**	**330,508**

Hinde Street Methodist Church 35/02

Balance Sheet as at 31 August 2020

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2020 £	Totals 2019 £
Fixed Assets							
Church building and other property		26,057				26,057	26,057
Investment properties						0	
Investments		131,956				131,956	134,325
Total fixed assets		**158,013**	**0**	**0**	**0**	**158,013**	**160,382**
Current Assets							
Debtors and prepayments		24,137				24,137	36,056
Loans by the Churches						0	
Investments with TMCP		8,765	45,182			53,947	53,943
Central Finance Board Deposits			56,511			56,511	53,380
Cash at Bank and in hand		71,728		5,554		77,282	40,382
Total current assets		**104,630**	**101,693**	**5,554**	**0**	**211,877**	**183,760**
Current liabilities							
Creditors (due in under 1 year)		34,560				34,560	13,634
Grants payable within 2018-19						0	
Total current liabilities		**34,560**	**0**	**0**	**0**	**34,560**	**13,634**
Net current assets/liabilities		**70,070**	**101,693**	**5,554**	**0**	**177,317**	**170,126**
Total assets less current liabilities		**228,083**	**101,693**	**5,554**	**0**	**335,330**	**330,508**
Long term liabilities (due after more than one year)							
Grants payable after 2018-19						**0**	
Loans to the Church						**0**	
						0	
Net assets		**228,083**	**101,693**	**5,554**	**0**	**335,330**	**330,508**
Funds of the Church							
General Fund (Unrestricted)		228,083				228,083	242,135
Designated Funds (Unrestricted)			101,693			101,693	83,203
Total Unrestricted Funds						**329,776**	**325,338**
Restricted Funds				5,554		5,554	5,170
Endowment Funds					0	0	
Total Funds		**228,083**	**101,693**	**5,554**	**0**	**335,330**	**330,508**

Signed

Church Treasurer

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted; Designated funds representing unrestricted funds set aside for particular purposes; and Restricted funds which are given for a specific purpose. Details of each material fund are disclosed in note 12 . Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources, and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

Investment Properties

Investment properties - no property is currently deemed not to be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include outstanding lettings invoices in August.

Creditors

Creditors include outstandings relating to utilities, telephones, etc in August.

	2020	2019

4. Payments to Trustees

Payments to trustees are made only to reimburse actual expenditure incurred on behalf of the church, and duly authorised. It is not possible without disproportionate effort to identify the amounts involved (which are immaterial) or the number of payees.

5. Fees for examination of the accounts

	612	600

6. Paid employees

Staff Costs paid during the year were:		
Gross wages, salaries and benefits in kind	31,356	35,898
Employer's National Insurance costs	2,920	2,809
Pension costs	6,333	6,368
Total staff costs	40,609	45,075

Average number of staff employed during the year were:	2	2

7. Tangible Fixed Assets

Cost or valuation

	Church (non investment) land and buildings £	Other non investment land and buildings £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward					32,057		32,057
Additions							
Revaluations (+/-)							
Disposals (-)							
Transfers * (+/-)							
Balance carried forward					32,057		32,057

Accumulated depreciation

Balance brought forward					6,000		6,000
Depreciation charge for year (-)							
Revaluations (+/-)							
Disposals (-)							
Transfers* (+/-)							
Balance carried forward					6,000		6,000

Net book value

Brought forward	-	-	-	-	26,057		26,057
Carried forward	-	-	-	-	26,057		26,057

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

8 Investments

The investments that support the various funds of the church are held by the Trustees for Methodist Church Purposes (TMCP) in the Central Finance Board Managed Mixed Fund, and on deposit in the Trustees Interest Fund. These are regarded as medium to long term investments aimed at a balance between income and capital growth.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

Change in investment values

	This year	Last year
	£	£
Carrying (market) value at beginning of year	134,325	117,543
Add: additions to investments at cost		15,002
Less: disposals at carrying value		
Net gain/(loss) on revaluation	(2,369)	1,780
Carrying (market) value at end of year	131,956	134,325

9. Analysis of current assets

Debtors and prepayments	This year £	Last year £
Sales ledger		18,048
Accrued income (Gift Aid refunds and offertory during chuch closure)	22,690	16,180
West London Mission Circuit		1,418
Other debtors	1,447	409
Total debtors and prepayments	**24,137**	**36,055**

Analysis of cash at bank

Bank balance held in HSBC	73,415	36,776
Bank balance held in RBS	3,867	3,462
PayPal and petty cash		144
Total Cash and Bank	**77,282**	**40,382**

10. Analysis of current liabilities

Trade Creditors	8,114	8,016
West London Mission Circuit	14,397	
Other Creditors	12,049	5,618
Total Current Liabilities	**34,560**	**13,634**

11. Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at 31 August 2020.

Hinde Street Methodist Church

12. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Maintenance & Extension Fund	242,135	251,661	(244,844)	(18,500)	(2,369)	228,083
Totals	242,135	251,661	(244,844)	(18,500)	-2,369	228,083

Designated Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
19 Thayer St Dilapidations	28,754	1,723		2,500	A	32,977
16A Hinde St Dilapidations	44,277		(1,830)	16,000	A	58,447
Ellis legacy - accum. Income	9,268	97				9,365
Frayn legacy - capital	674					674
Frayn legacy - accum. Income	230					230
Totals	83,203	1,820	(1,830)	18,500		101,693

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Winter Night Shelter	3,217	3,400	(3,047)			3,570
Wednesday Club	1,343	2,670	(2,148)			1,865
Near Neighbours	610		(491)			119
Totals	5,170	6,070	(5,686)			5,554

Reasons for transfer between funds

(A) Annual provision for cyclical repairs.

Name of Church ...HINDE STREET METHODIST CHURCH..... No...35/02.....

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2020 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer ..... Date..17..6..21.....

Name and address of treasurer ...Gordon Slater, 2A Oxford & Cambridge Mansions, Old Marylebone Road, London
..... Post Code...NW1 5EB

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2020 were presented to the meeting of the Church trustees held on 15 November 2020.

Signature of the Chair of the meeting .....

Name of the Chair of the meeting ...Rev Peter Cornick..... Date 22.6.21.

Independent Examiner's Report to the Trustees of the

...Hinde Street Methodist..Church

Charity Number 1134023.

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Hinde Street Methodist Church for the year ended 31 August 2020 set out on pages .1. to 10. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church ...HINDE STREET METHODIST CHURCH..... No 35/02

Independent Examiner's Statement

[The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (*insert name of applicable listed body*)]. *Delete* [ ] *if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/~~have not~~* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner W. Crouche.

Name of independent examiner WENDY CROUCHER

Relevant professional qualification of independent examiner FCCA

Name of firm (where appropriate) WETTONE MATTHEWS LIMITED

Address MARKET HOUSE, 21 LENTEN STREET

ALTON Post Code GU34 1HG

Date 25/06/2021

* delete or circle as appropriate

September 2020

Church
Accruals Accounts
2019-2020

THE METHODIST CHURCH

TEMPLATE REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2020

Hinde Street Methodist	Church

Registered Charity - Registration number (if applicable)	1134023

West London Mission	Circuit No	35/02

Ministers	Rev Peter Cornick, Deacon Belinda Letby
Church Stewards	Cathy Slater
	Richard Shepley
	Richard Stone
	Allison Nau
	Margaret Rudland
	Michael Hustler
Church Treasurer	Gordon Slater

HINDE STREET METHODIST CHURCH Church No

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
		£	£	£	£	£
Income						
1 Offerings		75,377				**75,377**
2 Donations		3,830				**3,830**
3 Gift aid		15,647				**15,647**
4 Interest and investment income		2,850	288			**3,138**
5 Income from investment properties						**0**
6 Internal organisations						**0**
6A Lettings		153,840				**153,840**
7 Other charitable income		117	1,532	6,070		**7,719**
8 **Total income**		**251,661**	**1,820**	**6,070**	-	**259,551**
Expenditure						
9 Circuit assessment or share		65,000				**65,000**
10 Grants and donations		8,900				**8,900**
11 Property maintenance		88,318	1,830			**90,148**
12 Insurance,utilities etc		22,836				**22,836**
13 Depreciation						**0**
14 Cleaning and caretaking		46,133				**46,133**
15 Other expenditure		13,657		5,686		**19,343**
16 Internal organisations						**0**
17 **Total charitable expenditure**		**244,844**	**1,830**	**5,686**	**0**	**252,360**
18 Gains/(losses) on monetary investments		- 2,369				**-2,369**
19 Gains/(losses) on investment properties						**0**
20 **Net income/(expenditure)**		**4,448**	**-10**	**384**	**0**	**4,822**
21 Transfers between funds		- 18,500	18,500			**0**
22 Other gains/(losses)						**0**
23 **Net movement in funds**		**-14,052**	**18,490**	**384**	**0**	**4,822**
24 Total funds brought forward		242,135	83,203	5,170		**330,508**
25 Total funds carried forward		**228,083**	**101,693**	**5,554**	-	**335,330**

HINDE STREET METHODIST CHURCH Church No

Statement of Financial Activities (SOFA) for the year ended 31 August 2019

	Notes to the accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2018-19
		£	£	£	£	£
Income						
1 Offerings		73,209				**73,209**
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3 Gift aid		16,192				**16,192**
4 Interest and investment income		3,719	273			**3,992**
5 Income from investment properties						**0**
6 Internal organisations						**0**
6A Lettings		217,047				**217,047**
7 Other charitable income		1,208	1,532	5,947		**8,687**
8 **Total income**		**319,518**	**1,805**	**5,947**	**-**	**327,270**
Expenditure						
9 Circuit assessment or share		128,000				**128,000**
10 Grants and donations		8,800				**8,800**
11 Property maintenance		27,046	11,778			**38,824**
12 Insurance,utilities etc		24,170				**24,170**
13 Depreciation						**0**
14 Cleaning and caretaking		51,952				**51,952**
15 Other expenditure		17,903	690	4,312		**22,905**
16 Internal organisations						**0**
17 **Total charitable expenditure**		**257,871**	**12,468**	**4,312**	**0**	**274,651**
18 Gains/(losses) on monetary investments		1,780				**1,780**
19 Gains/(losses) on investment properties						**0**
20 **Net income/(expenditure)**		**63,427**	**(10,663)**	**1,635**	**0**	**54,399**
21 Transfers between funds		(18,500)	18,500			**0**
22 Other gains/(losses)						**0**
23 **Net movement in funds**		**44,927**	**7,837**	**1,635**	**0**	**54,399**
24 Total funds brought forward		197,208	75,366	3,535		**276,109**
25 Total funds carried forward		**242,135**	**83,203**	**5,170**	**-**	**330,508**

Hinde Street Methodist Church 35/02

Balance Sheet as at 31 August 2020

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2020 £	Totals 2019 £
Fixed Assets							
Church building and other property		26,057				26,057	26,057
Investment properties						0	
Investments		131,956				131,956	134,325
Total fixed assets		**158,013**	**0**	**0**	**0**	**158,013**	**160,382**
Current Assets							
Debtors and prepayments		24,137				24,137	36,056
Loans by the Churches						0	
Investments with TMCP		8,765	45,182			53,947	53,943
Central Finance Board Deposits			56,511			56,511	53,380
Cash at Bank and in hand		71,728		5,554		77,282	40,382
Total current assets		**104,630**	**101,693**	**5,554**	**0**	**211,877**	**183,760**
Current liabilities							
Creditors (due in under 1 year)		34,560				34,560	13,634
Grants payable within 2018-19						0	
Total current liabilities		**34,560**	**0**	**0**	**0**	**34,560**	**13,634**
Net current assets/liabilities		**70,070**	**101,693**	**5,554**	**0**	**177,317**	**170,126**
Total assets less current liabilities		**228,083**	**101,693**	**5,554**	**0**	**335,330**	**330,508**
Long term liabilities (due after more than one year)							
Grants payable after 2018-19						0	
Loans to the Church						0	
						0	
Net assets		**228,083**	**101,693**	**5,554**	**0**	**335,330**	**330,508**
Funds of the Church							
General Fund (Unrestricted)		228,083				228,083	242,135
Designated Funds (Unrestricted)			101,693			101,693	83,203
Total Unrestricted Funds						**329,776**	**325,338**
Restricted Funds				5,554		5,554	5,170
Endowment Funds					0	0	
Total Funds		**228,083**	**101,693**	**5,554**	**0**	**335,330**	**330,508**

Signed

Church Treasurer

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are Unrestricted; Designated funds representing unrestricted funds set aside for particular purposes; and Restricted funds which are given for a specific purpose. Details of each material fund are disclosed in note 12 . Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Church's financial position and activities.

Income

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources, and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Church from its own funds are recognised in full at the time of agreement or when the Church accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

Investment Properties

Investment properties - no property is currently deemed not to be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors include outstanding lettings invoices in August.

Creditors

Creditors include outstandings relating to utilities, telephones, etc in August.

	2020	2019

4. Payments to Trustees

Payments to trustees are made only to reimburse actual expenditure incurred on behalf of the church, and duly authorised. It is not possible without disproportionate effort to identify the amounts involved (which are immaterial) or the number of payees.

5. Fees for examination of the accounts

	612	600

6. Paid employees

Staff Costs paid during the year were:		
Gross wages, salaries and benefits in kind	31,356	35,898
Employer's National Insurance costs	2,920	2,809
Pension costs	6,333	6,368
Total staff costs	40,609	45,075

Average number of staff employed during the year were:	2	2

7. Tangible Fixed Assets

Cost or valuation

	Church (non investment) land and buildings £	Other non investment land and buildings £	Investment properties (land and buildings) £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward					32,057		32,057
Additions							
Revaluations (+/-)							
Disposals (-)							
Transfers * (+/-)							
Balance carried forward					32,057		32,057

Accumulated depreciation

Balance brought forward					6,000		6,000
Depreciation charge for year (-)							
Revaluations (+/-)							
Disposals (-)							
Transfers* (+/-)							
Balance carried forward					6,000		6,000

Net book value

Brought forward	-	-	-	-	26,057		26,057
Carried forward	-	-	-	-	26,057		26,057

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

8 Investments

The investments that support the various funds of the church are held by the Trustees for Methodist Church Purposes (TMCP) in the Central Finance Board Managed Mixed Fund, and on deposit in the Trustees Interest Fund. These are regarded as medium to long term investments aimed at a balance between income and capital growth.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

Change in investment values

	This year	Last year
	£	£
Carrying (market) value at beginning of year	134,325	117,543
Add: additions to investments at cost		15,002
Less: disposals at carrying value		
Net gain/(loss) on revaluation	(2,369)	1,780
Carrying (market) value at end of year	131,956	134,325

9. Analysis of current assets

Debtors and prepayments	This year £	Last year £
Sales ledger		18,048
Accrued income (Gift Aid refunds and offertory during chuch closure)	22,690	16,180
West London Mission Circuit		1,418
Other debtors	1,447	409
Total debtors and prepayments	**24,137**	**36,055**

Analysis of cash at bank

Bank balance held in HSBC	73,415	36,776
Bank balance held in RBS	3,867	3,462
PayPal and petty cash		144
Total Cash and Bank	**77,282**	**40,382**

10. Analysis of current liabilities

Trade Creditors	8,114	8,016
West London Mission Circuit	14,397	
Other Creditors	12,049	5,618
Total Current Liabilities	**34,560**	**13,634**

11. Capital commitments and contingent liabilities

There were no capital commitments or contingent liabilities at 31 August 2020.

Hinde Street Methodist Church

12. Detailed analysis of individual fund movements

Unrestricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Maintenance & Extension Fund	242,135	251,661	(244,844)	(18,500)	(2,369)	228,083
Totals	242,135	251,661	(244,844)	(18,500)	-2,369	228,083

Designated Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
19 Thayer St Dilapidations	28,754	1,723		2,500	A	32,977
16A Hinde St Dilapidations	44,277		(1,830)	16,000	A	58,447
Ellis legacy - accum. Income	9,268	97				9,365
Frayn legacy - capital	674					674
Frayn legacy - accum. Income	230					230
Totals	83,203	1,820	(1,830)	18,500		101,693

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Winter Night Shelter	3,217	3,400	(3,047)			3,570
Wednesday Club	1,343	2,670	(2,148)			1,865
Near Neighbours	610		(491)			119
Totals	5,170	6,070	(5,686)			5,554

Reasons for transfer between funds

(A) Annual provision for cyclical repairs.

Name of Church ...HINDE STREET METHODIST CHURCH..... No...35/02.....

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2020 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer ..... Date..17..6..21.....

Name and address of treasurer ...Gordon Slater, 2A Oxford & Cambridge Mansions, Old Marylebone Road, London
..... Post Code...NW1 5EB

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2020 were presented to the meeting of the Church trustees held on 15 November 2020.

Signature of the Chair of the meeting .....

Name of the Chair of the meeting ...Rev Peter Cornick..... Date 22.6.21.

Independent Examiner's Report to the Trustees of the

...Hinde Street Methodist..Church

Charity Number 1134023.

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Hinde Street Methodist Church for the year ended 31 August 2020 set out on pages .1. to 10. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church ...HINDE STREET METHODIST CHURCH..... No 35/02

Independent Examiner's Statement

[The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (*insert name of applicable listed body*)]. *Delete* [ ] *if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/~~have not~~* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner W. Crouche.

Name of independent examiner WENDY CROUCHER

Relevant professional qualification of independent examiner FCCA

Name of firm (where appropriate) WETTONE MATTHEWS LIMITED

Address MARKET HOUSE, 21 LENTEN STREET

ALTON Post Code GU34 1HG

Date 25/06/2021

* delete or circle as appropriate

September 2020