

ST MARY'S CHURCH ARNOLD NOTTINGHAMSHIRE
ANNUAL REPORT IN RESPECT OF THE PAROCHIAL CHURCH COUNCIL
FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2024

Incumbent: Vacant

The Vicarage, Church Lane, Arnold, Nottingham

Bankers: HSBC Bank plc 26 Clumber Street Nottingham

Independent Examiner:

Mr G J Thomas 137 Gedling Road Arnold Nottingham

The St Mary's Parochial Church Council (PCC) has the responsibility of co-operating with the Vicar in promoting in the ecclesiastical parish the whole mission of the Church of England, pastoral, evangelistic, social and ecumenical. The primary object is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The parish of Arnold is a large urban parish on the northeast side of Nottingham based on the northern part of the Old Urban District Council area of Arnold, the population of this is some 24,000. The clergy stipends together with housing costs are paid by the Church Commissioners and are not reflected in these accounts. The base and work centre is the Church of St Mary, situated in Church Lane, Arnold which is a stone building dating back some 700 years and the freehold of this is vested in the Diocesan Board of Finance of Southwell and Nottingham. On land next to and held by the Church was erected in about 1965 the building known as the Church Hall (or Family Centre) and this has received a major rebuilding. The PCC own 22 St Mary's Close which is now being rented after it had been used as a base for the curate in the parish.

Details of the main services are shown on page 5

The church has various groups for fellowship and outreach and these include Community Kitchen, Seniors Teas, and youth and children's groups.

The PCC is a corporate body established by the Church of England .The PCC operates under the PCC powers measure. The PCC is registered with the charity commissioners.

The Parochial Church Council met on the 30 January 2 April, 23 April 25 June, 3 September and 5 November. Five members are elected each year for a three-year term at the Annual Meeting. Others may be co-opted. The appointment of PCC members is governed by and set out in the Church Representation Rules.

MEMBERS OF THE PAROCHIAL CHURCH COUNCIL FOR 2024

Vicar: Vacant

Church Wardens: Mr Ian Rosillo
Ms Angela Davidge

Reader(Emeritus): Mr Alan Langton

Deanery Representatives

Mrs Kate Lake
Ms Christine Peet

Diocesan Synod Mr Michael Bolton

Elected Members

Ms Kirsty Aplin
Mr Christopher Baker
Mr Jake Chaplin
Mr Alan Langton
Mrs Sylvia Marshall
Mrs Mary Norris
Mr Terence Poon (from AGM)
Mrs Andrea Sands (to AGM)
Mr Andrew Sands
Mrs Pam Shelton (from AGM)
Mr Peter Spencer
Mrs Larrie Thompson – Co-opted as Secretary
Mrs Melissa Watt
Mr Brian West Co-opted as Treasurer

COMMITTEES OF ST MARY'S CHURCH ARNOLD

The PCC operates through the standing committee between full meetings of the PCC .

1. Standing Committee

Chairman – The Vicar. The other committee members are:

Church Wardens – Ian Rosillo and Angela Davidge

PCC Secretary Larrie Thompson and PCC Treasurer Brian West. It has power to transact the urgent business of the PCC between its meetings and is the only committee required by law.

Community Street Care-Arnold (CSCA)

This charity was set up in March 2012 by a group of church members. The object of the charity is youth and community work in Arnold. As a condition of receiving an initial grant from the diocese it was necessary to agree that the trustees would be appointed by the PCC. The present trustees are Larrie Thompson, Michael Bolton, Brian West, David Rodgers and Peter Spencer. This has been dormant all year.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at the church and to become part of the parish community. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

We try to enable ordinary people to live out and grow in their faith as part of
our parish community through-

- a) Worship and prayer and teaching, helping them to grow in their relationship with God
- b) Provision of pastoral care for people living in the parish-Home Communion, Funeral/Bereavement visits.

c) Outreach work – Messy Church, Community kitchen, Tots, Baptisms and Funerals.

To facilitate this work it is important that we maintain the fabric of the Church of St Mary and the Church Family Centre.

SUNDAY SERVICES

The present pattern of services comprises

09.00 am Parish Communion traditional Common Worship except first Sunday of each month when it's Book of Common Prayer.

10.30am Morning Worship (Informal) with 3rd Sunday per month a Joint Communion Service.

SUNDAY SERVICES

1 st . Sunday	2 nd . Sunday	3 rd . Sunday	4 th . Sunday	5 th . Sunday
9am. Holy Communion (BCP)	9am. Holy Communion (CW)		9am. Holy Communion (CW)	9am. Holy Communion (CW)
10:30am. Morning Gathering	10:30am. Morning Gathering	10:30am. Joint Service including Communion	10:30am. Morning Gathering	10:30am. Morning Gathering

ST. MARYS CHURCH, ARNOLD **FINANCIAL REVIEW OF THE YEAR**

The Church's main source of income is the planned giving which has for many years been operated through a gift aid scheme, a full renewal of which took place in September 2017. The amount received in 2024 was £46,638. The scheme basically encourages the payment of regular giving, usually by means of bank standing order or giving envelopes, with the view that income tax is recoverable on the giving under Gift Aid. Other normal income consists of collections both at normal services and specific services such as in respect of funerals. The church is thankful for the response to giving for special appeals. We can reclaim tax on various sources of income to a total of £6,966 (Net of costs).

The principal item of expenditure is the parish share. This is an apportionment of the costs of the Diocese of Southwell and Nottingham based on their actual and potential Church membership and ability to give. The amount finally apportioned to Arnold by the Gedling Deanery for the year to 31 December 2024 was £72,000. We paid £42,000 leaving £30,000 unpaid. The amount requested for 2025 is £74,880. The PCC is responsible for the maintenance of the church building and for clergy expenses. The church and the hall are insured for fire presently for £15,790,000.

The other main items of income and expenditure relate to the Church Hall (or Family Centre). This is mostly let to church related organizations and receipts from this are shown at some £5,620 for the year. This amount was less than expected as the building was partly closed during the year. The cost of maintaining the building was £43,350 which included in depth reflooring. The finances were helped by an appeal for the flooring which raised some £20,467.

The total church expenditure for the year was £109,682 and the total income was £110,186 leaving a surplus of income over expenditure of £504 which was only achieved by reducing the payment of the parish share.

The PCC own a property at 22 St Mary's Close for church use. It was donated to the parish for use by a curate and is now being rented as no curate. The property is managed by a Lettings Agency.

Grateful thanks continue to be offered to the many members who do unpaid work to enable the church to function so effectively.

These accounts have been prepared under the Church Accounting Regulations 2006 and in accordance with the Charities SORP 2005 (FRS 102) and applicable accounting standards

Signed on behalf of the PCC

Ian Rosillo Churchwarden

25 March 2025

ST MARY'S CHURCH, ARNOLD, NOTTINGHAM
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31ST DECEMBER 2024

<u>INCOMING RESOURCES</u>	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
<u>from Donors</u>				
Planned Giving	46,638		46,638	44,639
Collections	6,235		6,235	6,358
Grants	6,427		6,427	3,000
Tax Recoverable	6,966		6,966	7,880
Wedding Collections				
Funeral	69		69	36
Flooring Appeal	20,467		20,467	-
Thanksgiving Appeal	-		-	6,540
Donations	3,882		3,882	11,232
	90,684		90,684	79,685
<u>From Operating Activities</u>				
Compass Magazine	340		340	1,381
Wedding & Funeral Fees	5,775		5,775	4,943
Sundry	1,084		1,084	1,269
Letting of Family Centre	5,620		5,620	12,225
Sunday Grps/Activity Week	-		-	1,296
	12,819		12,819	21,114
<u>Activities Generating Funds</u>				
Summer/Christmas Fairs				
<u>Income from Investments</u>				
Rent – Parish House	6,600		6,600	6,200
Bank & Building Soc. Int	83		83	101
	110,186		110,186	107,100
Expenditure per schedule	109,682		109,682	108,702
Deficit of Income over Expenditure	504		504	(1,602)
<u>Allocation to funds</u>				
General Fund	504		504	(1,602)

ST MARY'S CHURCH, ARNOLD, NOTTINGHAM
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31ST DECEMBER 2024

<u>RESOURCES EXPENDED</u>	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
<u>Activities directly relating to the work of the Church</u>				
Diocesan Parish Share*	42,000		42,000	66,000
Church Repairs	3,425		3,425	1,250
Clergy Working Exp.	148		148	-
Church Admin.	2,477		2,477	2,425
Church Heat & Light	5,235		5,235	4,881
Church Insurance	4,406		4,406	4,289
Service Requisites	748		748	517
Printing & Religious Lit.	2,363		2,363	798
Choir Expenses & Organ	1,221		1,221	1,792
Magazine Costs	483		483	2,757
<u>Family Centre Expenses</u>				
Repairs & Maintenance	27,904		27,904	6,789
Insurance	2,203		2,203	2,145
Light & Heat	7,743		7,743	4,655
Caretaker	5,500		5,500	5,038
Sunday Grps/Activity Wk	170		170	1,637
Sundry Expenses	115		115	412
Bank Charges	189		189	211
St Mary's Close	1,770		1,770	3,106
Donations & Gifts	1,580		1,580	-
Total Resources Expend.	109,680		109,680	108,702

Parish Share

Amount allocated by deanery £72,000 (2023 £87,456) actually paid £42,000 (2022 £66,000) Unpaid £30,000 (2023 £21,456)

Employees

No employees earned £50,000 or more.

Ian Rosillo (Director of Music) is employed at £1,000 per annum

ST. MARY'S CHURCH, ARNOLD, NOTTINGHAM

BALANCE SHEET AS AT 31ST DECEMBER 2024

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Fixed Assetss				
<u>Church Hall/Family Centre</u> Historical Cost 1 st January 2000	12,179		12,179	12,179
<u>Family Centre Rebuilding Costs</u> Costs to 1 st January 2003	148,131		148,131	148,131
<u>House – 22 St Mary’s Closes</u> Cost to 31 st December 2013		130,132	130,132	130,132
	160,310	130,132	290,442	290,442
<u>Current Assets</u>				
Debtors	1,285		1,285	-
Prepayments	1,140		1,140	2,438
Income Tax Recoverable	9,400		9,400	15,235
	11,825		11,825	17,673
<u>Cash Funds</u>				
Tower Roof			-	1,987
Organ			-	620
Vicars Fund			-	1,000
General Fund	<u>16,876</u>		<u>16,876</u>	<u>529</u>
Bank Balances & Cash	16,876		16,876	4,136
	28,701		28,701	21,809
<u>Less Current Liabilities</u>				
Sundry Creditors	25,173		25,173	16,181
Community Street Care	3,450		3,450	3,450
	28,623		28,623	19,631
Net Current Assets/(Liabilities)	78		78	2,178
	160,388	130,132	290,520	292,620

Note: For current value of buildings see financial review page.

ST. MARY'S CHURCH, ARNOLD, NOTTINGHAM

BALANCE SHEET AS AT 31ST DECEMBER 2024 (Continued)

REPRESENTED BY:-

	Unrestricted	Restricted	Total 2024	Total 2023
General Fund				
Balance as at 1 st January 2024	(429)		(429)	1,173
(Loss)/ Surplus for the year	504 75		504 75	(1,602) (429)
<u>Church Hall/Family Centre</u> Historical Cost 1 st Jan 2000	12,179		12,179	12,179
<u>Family Centre Rebuilding</u> <u>Fund</u>				
Balance as at 1 st January 2000	148,131 160,385		148,131 160,385	148,131 159,881

Restricted Funds					
<u>Housing Funds</u>					
Cost of House			130,132	130,132	130,132
Appeals Funds					
Tower/Roof Repairs					
Balance 1 st Jan 2023	1,987				1,987
Expenditure 2024	1,987				
Organ					
Contributions Received	620				620
Expenditure 2024	620				
		160,385	130,132 130,132	130,132 290,517	132,739 292,620

ST MARY'S CHURCH, ARNOLD, NOTTINGHAM
ACCOUNTING POLICIES

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's together with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities (SORP102).

The financial statements have been prepared under the historical cost convention.

Fund Accounting

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Restricted Funds comprise revenue donations and grants for a specific PCC activity intended by the donor. The appeals in respect of work on the tower/roof and the organ are restricted funds. Three small items have to be completed on the tower which although started early in the year had to be halted for a period in the spring to meet government regulations. One donation by agreement has been used to meet the shortfall on the house at St Marys Close when acquired.

Designated funds are general funds set aside by the PCC for use in the future.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Incoming Resources

Planned giving, collections and similar donations are recognized when received. Tax refunds on gift aid donations are recognized when the donation is received.

Other Income

Rental income from the letting of church premises has been recognised when the rental is paid

Resources expended

Diocesan parish share is accounted for when paid

FIXED ASSETS

Consecrated property and Movable Church Furnishings

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are inalienable property listed in the church's inventory which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost the church more than £1,000 so all such expenditure has been written off when incurred.

ST MARY'S CHURCH ARNOLD NOTTINGHAMSHIRE
ANNUAL REPORT IN RESPECT OF THE PAROCHIAL CHURCH COUNCIL
FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2024

Incumbent: Vacant

The Vicarage, Church Lane, Arnold, Nottingham

Bankers: HSBC Bank plc 26 Clumber Street Nottingham

Independent Examiner:

Mr G J Thomas 137 Gedling Road Arnold Nottingham

The St Mary's Parochial Church Council (PCC) has the responsibility of co-operating with the Vicar in promoting in the ecclesiastical parish the whole mission of the Church of England, pastoral, evangelistic, social and ecumenical. The primary object is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The parish of Arnold is a large urban parish on the northeast side of Nottingham based on the northern part of the Old Urban District Council area of Arnold, the population of this is some 24,000. The clergy stipends together with housing costs are paid by the Church Commissioners and are not reflected in these accounts. The base and work centre is the Church of St Mary, situated in Church Lane, Arnold which is a stone building dating back some 700 years and the freehold of this is vested in the Diocesan Board of Finance of Southwell and Nottingham. On land next to and held by the Church was erected in about 1965 the building known as the Church Hall (or Family Centre) and this has received a major rebuilding. The PCC own 22 St Mary's Close which is now being rented after it had been used as a base for the curate in the parish.

Details of the main services are shown on page 5

The church has various groups for fellowship and outreach and these include Community Kitchen, Seniors Teas, and youth and children's groups.

The PCC is a corporate body established by the Church of England .The PCC operates under the PCC powers measure. The PCC is registered with the charity commissioners.

The Parochial Church Council met on the 30 January 2 April, 23 April 25 June, 3 September and 5 November. Five members are elected each year for a three-year term at the Annual Meeting. Others may be co-opted. The appointment of PCC members is governed by and set out in the Church Representation Rules.

MEMBERS OF THE PAROCHIAL CHURCH COUNCIL FOR 2024

Vicar: Vacant

Church Wardens: Mr Ian Rosillo
Ms Angela Davidge

Reader(Emeritus): Mr Alan Langton

Deanery Representatives

Mrs Kate Lake
Ms Christine Peet

Diocesan Synod Mr Michael Bolton

Elected Members

Ms Kirsty Aplin
Mr Christopher Baker
Mr Jake Chaplin
Mr Alan Langton
Mrs Sylvia Marshall
Mrs Mary Norris
Mr Terence Poon (from AGM)
Mrs Andrea Sands (to AGM)
Mr Andrew Sands
Mrs Pam Shelton (from AGM)
Mr Peter Spencer
Mrs Larrie Thompson – Co-opted as Secretary
Mrs Melissa Watt
Mr Brian West Co-opted as Treasurer

COMMITTEES OF ST MARY'S CHURCH ARNOLD

The PCC operates through the standing committee between full meetings of the PCC .

1. Standing Committee

Chairman – The Vicar. The other committee members are:

Church Wardens – Ian Rosillo and Angela Davidge

PCC Secretary Larrie Thompson and PCC Treasurer Brian West. It has power to transact the urgent business of the PCC between its meetings and is the only committee required by law.

Community Street Care-Arnold (CSCA)

This charity was set up in March 2012 by a group of church members. The object of the charity is youth and community work in Arnold. As a condition of receiving an initial grant from the diocese it was necessary to agree that the trustees would be appointed by the PCC. The present trustees are Larrie Thompson, Michael Bolton, Brian West, David Rodgers and Peter Spencer. This has been dormant all year.

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship at the church and to become part of the parish community. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

We try to enable ordinary people to live out and grow in their faith as part of
our parish community through-

- a) Worship and prayer and teaching, helping them to grow in their relationship with God
- b) Provision of pastoral care for people living in the parish-Home Communion, Funeral/Bereavement visits.

c) Outreach work – Messy Church, Community kitchen, Tots, Baptisms and Funerals.

To facilitate this work it is important that we maintain the fabric of the Church of St Mary and the Church Family Centre.

SUNDAY SERVICES

The present pattern of services comprises

09.00 am Parish Communion traditional Common Worship except first Sunday of each month when it's Book of Common Prayer.

10.30am Morning Worship (Informal) with 3rd Sunday per month a Joint Communion Service.

SUNDAY SERVICES

1 st . Sunday	2 nd . Sunday	3 rd . Sunday	4 th . Sunday	5 th . Sunday
9am. Holy Communion (BCP)	9am. Holy Communion (CW)		9am. Holy Communion (CW)	9am. Holy Communion (CW)
10:30am. Morning Gathering	10:30am. Morning Gathering	10:30am. Joint Service including Communion	10:30am. Morning Gathering	10:30am. Morning Gathering

ST. MARYS CHURCH, ARNOLD **FINANCIAL REVIEW OF THE YEAR**

The Church's main source of income is the planned giving which has for many years been operated through a gift aid scheme, a full renewal of which took place in September 2017. The amount received in 2024 was £46,638. The scheme basically encourages the payment of regular giving, usually by means of bank standing order or giving envelopes, with the view that income tax is recoverable on the giving under Gift Aid. Other normal income consists of collections both at normal services and specific services such as in respect of funerals. The church is thankful for the response to giving for special appeals. We can reclaim tax on various sources of income to a total of £6,966 (Net of costs).

The principal item of expenditure is the parish share. This is an apportionment of the costs of the Diocese of Southwell and Nottingham based on their actual and potential Church membership and ability to give. The amount finally apportioned to Arnold by the Gedling Deanery for the year to 31 December 2024 was £72,000. We paid £42,000 leaving £30,000 unpaid. The amount requested for 2025 is £74,880. The PCC is responsible for the maintenance of the church building and for clergy expenses. The church and the hall are insured for fire presently for £15,790,000.

The other main items of income and expenditure relate to the Church Hall (or Family Centre). This is mostly let to church related organizations and receipts from this are shown at some £5,620 for the year. This amount was less than expected as the building was partly closed during the year. The cost of maintaining the building was £43,350 which included in depth reflooring. The finances were helped by an appeal for the flooring which raised some £20,467.

The total church expenditure for the year was £109,682 and the total income was £110,186 leaving a surplus of income over expenditure of £504 which was only achieved by reducing the payment of the parish share.

The PCC own a property at 22 St Mary's Close for church use. It was donated to the parish for use by a curate and is now being rented as no curate. The property is managed by a Lettings Agency.

Grateful thanks continue to be offered to the many members who do unpaid work to enable the church to function so effectively.

These accounts have been prepared under the Church Accounting Regulations 2006 and in accordance with the Charities SORP 2005 (FRS 102) and applicable accounting standards

Signed on behalf of the PCC

Ian Rosillo Churchwarden

25 March 2025

ST MARY'S CHURCH, ARNOLD, NOTTINGHAM
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31ST DECEMBER 2024

<u>INCOMING RESOURCES</u>	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
<u>from Donors</u>				
Planned Giving	46,638		46,638	44,639
Collections	6,235		6,235	6,358
Grants	6,427		6,427	3,000
Tax Recoverable	6,966		6,966	7,880
Wedding Collections				
Funeral	69		69	36
Flooring Appeal	20,467		20,467	-
Thanksgiving Appeal	-		-	6,540
Donations	3,882		3,882	11,232
	90,684		90,684	79,685
<u>From Operating Activities</u>				
Compass Magazine	340		340	1,381
Wedding & Funeral Fees	5,775		5,775	4,943
Sundry	1,084		1,084	1,269
Letting of Family Centre	5,620		5,620	12,225
Sunday Grps/Activity Week	-		-	1,296
	12,819		12,819	21,114
<u>Activities Generating Funds</u>				
Summer/Christmas Fairs				
<u>Income from Investments</u>				
Rent – Parish House	6,600		6,600	6,200
Bank & Building Soc. Int	83		83	101
	110,186		110,186	107,100
Expenditure per schedule	109,682		109,682	108,702
Deficit of Income over Expenditure	504		504	(1,602)
<u>Allocation to funds</u>				
General Fund	504		504	(1,602)

ST MARY'S CHURCH, ARNOLD, NOTTINGHAM
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31ST DECEMBER 2024

<u>RESOURCES EXPENDED</u>	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
<u>Activities directly relating to the work of the Church</u>				
Diocesan Parish Share*	42,000		42,000	66,000
Church Repairs	3,425		3,425	1,250
Clergy Working Exp.	148		148	-
Church Admin.	2,477		2,477	2,425
Church Heat & Light	5,235		5,235	4,881
Church Insurance	4,406		4,406	4,289
Service Requisites	748		748	517
Printing & Religious Lit.	2,363		2,363	798
Choir Expenses & Organ	1,221		1,221	1,792
Magazine Costs	483		483	2,757
<u>Family Centre Expenses</u>				
Repairs & Maintenance	27,904		27,904	6,789
Insurance	2,203		2,203	2,145
Light & Heat	7,743		7,743	4,655
Caretaker	5,500		5,500	5,038
Sunday Grps/Activity Wk	170		170	1,637
Sundry Expenses	115		115	412
Bank Charges	189		189	211
St Mary's Close	1,770		1,770	3,106
Donations & Gifts	1,580		1,580	-
Total Resources Expend.	109,680		109,680	108,702

Parish Share

Amount allocated by deanery £72,000 (2023 £87,456) actually paid £42,000 (2022 £66,000) Unpaid £30,000 (2023 £21,456)

Employees

No employees earned £50,000 or more.

Ian Rosillo (Director of Music) is employed at £1,000 per annum

ST. MARY'S CHURCH, ARNOLD, NOTTINGHAM

BALANCE SHEET AS AT 31ST DECEMBER 2024

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Fixed Assetss				
<u>Church Hall/Family Centre</u> Historical Cost 1 st January 2000	12,179		12,179	12,179
<u>Family Centre Rebuilding Costs</u> Costs to 1 st January 2003	148,131		148,131	148,131
<u>House – 22 St Mary’s Closes</u> Cost to 31 st December 2013		130,132	130,132	130,132
	160,310	130,132	290,442	290,442
<u>Current Assets</u>				
Debtors	1,285		1,285	-
Prepayments	1,140		1,140	2,438
Income Tax Recoverable	9,400		9,400	15,235
	11,825		11,825	17,673
<u>Cash Funds</u>				
Tower Roof			-	1,987
Organ			-	620
Vicars Fund			-	1,000
General Fund	<u>16,876</u>		<u>16,876</u>	<u>529</u>
Bank Balances & Cash	16,876		16,876	4,136
	28,701		28,701	21,809
<u>Less Current Liabilities</u>				
Sundry Creditors	25,173		25,173	16,181
Community Street Care	3,450		3,450	3,450
	28,623		28,623	19,631
Net Current Assets/(Liabilities)	78		78	2,178
	160,388	130,132	290,520	292,620

Note: For current value of buildings see financial review page.

ST. MARY'S CHURCH, ARNOLD, NOTTINGHAM

BALANCE SHEET AS AT 31ST DECEMBER 2024 (Continued)

REPRESENTED BY:-

	Unrestricted	Restricted	Total 2024	Total 2023
General Fund				
Balance as at 1 st January 2024	(429)		(429)	1,173
(Loss)/ Surplus for the year	504 75		504 75	(1,602) (429)
<u>Church Hall/Family Centre</u> Historical Cost 1 st Jan 2000	12,179		12,179	12,179
<u>Family Centre Rebuilding</u> <u>Fund</u> Balance as at 1 st January 2000	148,131 160,385		148,131 160,385	148,131 159,881

Restricted Funds					
<u>Housing Funds</u>					
Cost of House			130,132	130,132	130,132
Appeals Funds					
Tower/Roof Repairs					
Balance 1 st Jan 2023	1,987				1,987
Expenditure 2024	1,987				
Organ					
Contributions Received	620				620
Expenditure 2024	620				
		160,385	130,132 130,132	130,132 290,517	132,739 292,620

ST MARY'S CHURCH, ARNOLD, NOTTINGHAM
ACCOUNTING POLICIES

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's together with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities (SORP102).

The financial statements have been prepared under the historical cost convention.

Fund Accounting

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Restricted Funds comprise revenue donations and grants for a specific PCC activity intended by the donor. The appeals in respect of work on the tower/roof and the organ are restricted funds. Three small items have to be completed on the tower which although started early in the year had to be halted for a period in the spring to meet government regulations. One donation by agreement has been used to meet the shortfall on the house at St Marys Close when acquired.

Designated funds are general funds set aside by the PCC for use in the future.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Incoming Resources

Planned giving, collections and similar donations are recognized when received. Tax refunds on gift aid donations are recognized when the donation is received.

Other Income

Rental income from the letting of church premises has been recognised when the rental is paid

Resources expended

Diocesan parish share is accounted for when paid

FIXED ASSETS

Consecrated property and Movable Church Furnishings

Consecrated and beneficed property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are inalienable property listed in the church's inventory which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost the church more than £1,000 so all such expenditure has been written off when incurred.

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL
OF ST MARY'S CHURCH, ARNOLD

I report on the accounts for the year ended 31 December 2024, which are set out on pages 6 to 10.

Respective responsibilities of the Trustees and the Independent Examiner

The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- (1) examine the accounts under section 145 of the 2011 Act
- (2) follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5) (b) of the 2011 Act: and
- (3) State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters has come to my attention:

- (1) which give me reasonable cause to believe that in any material respect the requirements
 - . to keep accounting records in accordance with s. 130 of the 2011 Act; or
 - . to prepare accounts which accord with the accounting records have not been met:
or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Mr G J Thomas A.C.M.A.
137 Gedling Road
Arnold
Nottingham



Date: 26 April 2025