

Annual Report and Financial Statements of the Parochial Church Council of Lichfield St Chad

For the year ended 31st December 2023
Charity registration number: 1134015

The Parochial Church Council of Lichfield St Chad
Trustees' Annual Report for the year ended 31st December 2023
Charity registration number: 1134015

Objectives and Activities

The Parochial Church Council of Lichfield St Chad (the PCC) has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Lichfield St Chad. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non church members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Lichfield St Chad it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least two months unrestricted payments. This is equivalent to £18,385 (2022: £16,225). It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was negative £70 (2022: £15,752) which is significantly lower than this target because decisions around several major expenditure items including organ repair and renovation were taken, including the employment of a part-time administrator. Our utilities contracts ended in autumn 2022; it was also affected by a change in accounting practice.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops’ guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity’s beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity’s money or assets, damage to the charity’s property or harm to the charity’s work or reputation.

The trustees are not aware of any Serious Incidents in the last year.

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all the volunteers who work so hard to make our Church a lively and vibrant community.

Review of the Year

2023 marked the first full year since 2019 unaffected by Covid restrictions.

There were a number of key changes in appointed positions in the church. Most significant was the retirement of the rector, Rev'd Rod Clark, who moved north to Burnley with his wife Linda in August after a final service on Sunday 30th July. Our treasurer, Celia Richardson, had retired earlier in the year and while the PCC grew in membership and Kate Bowers was appointed a second Churchwarden alongside Caroline Fellows, we still felt the pressure of a reduction in capacity. We are seeking to appoint a treasurer and in the interim we are buying into the services of the Lichfield Diocese Board of Finance to manage our Gift Aid, remunerate our paid staff, and ensure that our financial accounts remain in order.

A significant moment was the confirmation of 6 members of the congregation at St Chad's alongside a number from other communities in the deanery. This took place on Sunday 2nd July; candidates were confirmed by Bishop Michael. A further St Chad's candidate was confirmed at Fazeley in Tamworth Deanery.

A Summer and Christmas Fayre were held as social, outreach and fundraising activities.

Other significant events were a day on Faith, Mental Health and Spirituality held by Rev'd Julian Bowers; and a study series on Mark's Gospel led by Lindsey Hall and Rev'd Simon Foster during the autumn.

At St Chad's School, Jules Smith, headteacher and now candidate for ordination, left her post to be replaced in the year by Jen Aitken. Our connection with schools since the retirement of our rector has been mainly maintained through their visiting us for worship at key points such as harvest and Christmas; members of our retired clergy team have also led worship in school.

At Elmhurst, the cottage adjacent to the mission hall was vacated by the tenant and was empty at the end of the year. A service of Communion happens twice a month. There are also seasonal celebrations, supported by members of St. Chad's congregation.

A section 11 meeting was held with the Archdeacon in September 2023 and the process of writing a parish profile was begun. Four consultation events were held to help identify the direction of the church and to underpin the requirements for a new incumbent.

From September onwards, St Chad's worked in some collaboration with St Michaels Greenhill, with shared services on Christmas Eve, a 'pulpit swap', joint schools work and a joint reading of Mark's Gospel taking place at Lichfield Methodist Church.

The church maintained its commitment to open its doors for prayer each day of the year through the commitment of a team of volunteers to unlock and lock each day.

Future Plans

The church has submitted the parish profile in preparation for the appointment of our new rector, using the opportunity to identify our strengths and weaknesses. Some outstanding property issues have been identified which it is hoped to address during 2024, otherwise St Chad's awaits the appointment of a rector to lead us forward.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC has maintained its regular pattern of bi-monthly meetings over the last year, with occasional extra meetings when required; the Standing Committee met in alternate months.

Related Parties

Donations from Related Parties

Donations from related parties during the year totalled £4,576. All these donations were received without conditions.

Remuneration paid to Trustees

One of the trustees has been paid remuneration by the charity.

Caroline Fellows, one of the churchwardens, is being paid for her part time role as Parish Administrator (from December 2022). She was paid £10,140 by the PCC during the year. £102 pension contributions and £207 national insurance contributions were made by the PCC in connection with this employment. No other employment benefits were paid by the PCC.

Expenses paid to Trustees

1 trustee was reimbursed £183 (2022: £1,729) for travel and subsistence during the year.

Reference and Administrative details

The Church is situated in St Chad's Road, Lichfield and is part of the Deanery of Lichfield, in the Diocese of Lichfield. The correspondence address is The parish Office, 42 St Chad's Street, Lichfield WS13 7LD. Registered charity number 1134015. Our current web presence is hosted on *A Church Near You*.

PCC members who have served from 1st January 2023 until the date this report was approved were:

Ex Officio Members

The Incumbent	The Reverend Rod Clark (Chairman) (until Jul 23) In vacancy (from Aug 23)
Curate	The Reverend Simon Foster
Churchwardens	Caroline Fellows (& PCC Administrator) Kate Bowers (from Jun 23)
Deanery Synod Reps	Lilas Rawling Megan Siner
General Synod Rep	John Wilson
Elected Members	Celia Richardson (Treasurer) (until Jan 23) Kate Bowers (PCC Secretary) (until Jun 23)

Paul Fellows
Sue Gillett (until Jan 23)
Roger Keay
Pam Oakley (Elmhurst) (co-opted from November 23)
Georgina Boyns (from May 23)
Diane Harrison (co-opted from May 23)
Paul Cox (from May 23)
Susan Gray (from May 23)
Jean Geobey (from May 23)

PCC Secretary Dawn Parker (from June 23)

PCC Treasurer

Names and addresses of advisers:

Bank Lloyds Bank
22 Conduit Street, Lichfield WS13 6JS

**Investment
Managers** CCLA
1 Angel Lane, London EC4R 3AB

**Independent
Examiner** Jonathan Hill
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

Approved by the PCC on 2024 and signed on its behalf by:

.....
Lilas Rawling (Lay Chair)

.....
Kate Bowers (Churchwarden)

Independent Examiner's report to the trustees/members of The PCC of Lichfield St Chad

Registered charity number: 1134015

I report on the accounts for the year ended 31st December 2023 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Jonathan Hill FCMA CGMA

Lichfield Diocesan Board of Finance

St Marys House, The Close, Lichfield. WS13 7LD

Date:

The Parochial Church Council of Lichfield St Chad

Financial Statements for the Year Ended 31st December 2023

Accounting Policies

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

The Parochial Church Council of Lichfield St Chad

Financial Statements for the Year Ended 31st December 2023

Receipts and Payments Account

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	67,766	—	20,663	—	88,429	88,339
Income from charitable activities	25,765	—	248	—	26,013	25,741
Investments	959	702	83	—	1,744	1,649
Total receipts	94,489	702	20,994	—	116,185	115,729
Payments						
Raising funds	52	—	—	—	52	205
Expenditure on charitable activities	110,259	—	5,715	—	115,974	107,369
Total payments	110,311	—	5,715	—	116,026	107,574
Excess of receipts over payments before transfer	(15,822)	702	15,279	—	159	8,155
Transfers						
Gross transfers between funds - in	5,000	—	5,000	—	10,000	—
Gross transfers between funds - out	(5,000)	—	(5,000)	—	(10,000)	—
Excess of receipts over payments before other gains / losses	(15,822)	702	15,279	—	159	8,155
Net movement in funds	(15,822)	702	15,279	—	159	8,155
All assets at 01 January 2023	15,752	46,304	12,912	—	74,968	66,813
All assets at 31 December 2023	(70)	47,006	28,191	—	75,127	74,968
Represented by						
Unrestricted						
General Fund	(70)	—	—	—	(70)	15,752
Designated						
Fabric & Churchyard Designated Fund	—	37,644	—	—	37,644	36,942
Mission & Ministry Designated Fund	—	9,362	—	—	9,362	9,362
Restricted						
Decorating Restricted Fund	—	—	5,000	—	5,000	—
Elmhurst Restricted Fund	—	—	12,191	—	12,191	12,912
Lighting Restricted	—	—	11,000	—	11,000	—

Statement of Assets and Liabilities – 2023

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Lloyds current account 4364 -	(524)	—	2,705	—	2,180	5,052
Lloyds deposit account 7261 -	8,142	47,006	16,000	—	71,148	74,868
CBF deposit account 8414 -	244	—	—	—	244	244
NS&I Investment Account 5448 -	—	—	10,794	—	10,794	10,711
Cash in hand -	—	—	—	—	—	36
Totals	7,861	47,006	29,499	—	84,366	90,911
Liabilities - Agency accounts						
Agency collections -	—	—	1,308	—	1,308	—
Totals	—	—	1,308	—	1,308	—
Liabilities - Creditors: Amounts falling due in one year						
2021 Parish Share Arrears -	7,931	—	—	—	7,931	15,863
Accounts Payable -	—	—	—	—	—	80
Totals	7,931	—	—	—	7,931	15,943
Grand total	(70)	47,006	28,191	—	75,127	74,968

The Parochial Church Council of Lichfield St Chad

Financial Statements for the Year Ended 31st December 2023

Statement of assets and liabilities - 2022

	General	Designated	Restricted	Endowment	This year
Current assets - Cash at bank and in hand					
Lloyds current account 4364 -	2,869	—	2,182	—	5,052
Lloyds deposit account 7261 -	28,564	46,304	—	—	74,868
CBF deposit account 9001D -	244	—	—	—	244
NS&I Investment Account 5448 -	—	—	10,711	—	10,711
Cash in hand -	18	—	18	—	36
Totals	31,695	46,304	12,912	—	90,911
Liabilities - Agency accounts					
Agency collections -	—	—	—	—	—
Totals	—	—	—	—	—
Liabilities - Creditors: Amounts falling due in one year					
2021 Parish Share Arrears -	15,863	—	—	—	15,863
Accounts Payable -	80	—	—	—	80
Totals	15,942	—	—	—	15,943
Grand total	15,752	46,304	12,912	—	74,968

Fund movement by type – 2023

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Churchyard - Churchyard Restrictive						
Restricted	—	2,380	2,380	—	—	—
Sub-total for Churchyard	—	2,380	2,380	—	—	—
Decorating - Decorating Restrictive						
Restricted	—	5,000	—	—	—	5,000
Sub-total for Decorating	—	5,000	—	—	—	5,000
Elmhurst - Elmhurst Restrictive						
Restricted	12,912	1,614	2,335	—	—	12,191
Sub-total for Elmhurst	12,912	1,614	2,335	—	—	12,191
Energy Sup - Energy Support Grant						
Restricted	—	1,000	1,000	—	—	—
Sub-total for Energy Sup	—	1,000	1,000	—	—	—
Fabric & C - Fabric & Churchyard						
Designated	36,942	702	—	—	—	37,644
Sub-total for Fabric & C	36,942	702	—	—	—	37,644
Lighting - Lighting Restrictive						
Restricted	—	11,000	—	—	—	11,000
Sub-total for Lighting	—	11,000	—	—	—	11,000
Mission & - Mission & Ministry D						
Designated	9,362	—	—	—	—	9,362
Sub-total for Mission &	9,362	—	—	—	—	9,362
General - General Fund						
Unrestricted	15,752	94,489	110,311	—	—	(70)
Sub-total for General	15,752	94,489	110,311	—	—	(70)
Grand total	74,968	116,185	116,026	—	—	75,127

The Parochial Church Council of Lichfield St Chad

Financial Statements for the Year Ended 31st December 2023

Fund movement by type - 2022

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Elmhurst - Elmhurst Restricted						
Restricted	12,912	3,719	835	—	—	12,912
Sub-total for Elmhurst	12,912	3,719	835	—	—	12,912
Fabric & C - Fabric & Churchyard						
Designated	36,942	430	—	—	—	36,942
Sub-total for Fabric & C	36,942	430	—	—	—	36,942
Mission & - Mission & Ministry D						
Designated	9,362	—	—	—	—	9,362
Sub-total for Mission &	9,362	—	—	—	—	9,362
General - General Fund						
Unrestricted	15,752	70,763	90,169	—	—	15,752
Sub-total for General	15,752	70,763	90,169	—	—	15,752
Grand total	74,968	91,673	94,384	—	—	74,968

Fund Description

Designated Funds

- Fabric & Churchyard Designated Fund - for the maintenance and upkeep of the fabric of the church and the churchyard
- Mission and Ministry Designated Fund -

Restricted Funds

- Churchyard Restricted Fund – for the maintenance and upkeep of the churchyard
- Decorating Restricted Fund – for the internal redecoration of the church
- Elmhurst Restricted Fund – receipts and payments related to Elmhurst Mission
- Energy Support Grant Restricted Fund – energy support grant from the Diocese to help with energy costs
- Lighting Restricted Fund – to upgrade the lighting in the church

Analysis of Transfer between Funds

2023: Nil

2022: Nil

The Parochial Church Council of Lichfield St Chad

Financial Statements for the Year Ended 31st December 2023

Analysis of receipts and payments

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
Regular giving - Bank	47,561	—	—	—	47,561	53,576
Regular giving - Envelopes	6,466	—	616	—	7,082	—
Other planned giving	—	—	—	—	—	2,885
Loose plate collections	3,958	—	603	—	4,561	4,122
Alms Box	618	—	—	—	618	—
Just Giving	145	—	—	—	145	—
One-off Gift Aid gifts	652	—	—	—	652	7,248
Donations appeals etc	801	—	64	—	865	5,755
Tax recoverable on Gift Aid	5,657	—	—	—	5,657	14,753
Legacies	500	—	—	—	500	—
Recurring grants	—	—	2,380	—	2,380	—
Non-recurring one-off grants	1,408	—	17,000	—	18,408	—
Total	67,766	—	20,663	—	88,429	88,339
Income from charitable activities						
Other funds generated	947	—	—	—	947	763
Garden Party	1,300	—	—	—	1,300	1,746
Christmas Fair	1,841	—	—	—	1,841	1,554
Fees for weddings and funerals	8,224	—	—	—	8,224	6,565
Church rental	1,522	—	90	—	1,612	1,372
Church hall lettings	11,878	—	—	—	11,878	9,093
Well Cottage receipts	53	—	—	—	53	378
Elmhurst Mission Cottage receipts	—	—	—	—	—	1,625
Other income	—	—	158	—	158	2,645
Total	25,765	—	248	—	26,013	25,741
Investments						
Dividends	946	702	—	—	1,648	1,632
Bank and building society interest	9	—	83	—	92	2
Rent from lands or buildings	4	—	—	—	4	15
Total	959	702	83	—	1,744	1,649
INCOME TOTAL	94,489	702	20,994	—	116,185	115,729

EXPENDITURE

Raising funds

Costs of fundraising	52	—	—	—	52	205
Total	52	—	—	—	52	205

Expenditure on charitable activities

Charitable giving	1,395	—	—	—	1,395	1,643
Common fund	50,841	—	—	—	50,841	50,841
Diocesan Write Off	(7,932)	—	—	—	(7,932)	—
Parish administrator employment costs	10,501	—	—	—	10,501	4,498
Hall Cleaning employment costs	4,363	—	—	—	4,363	—
Organist Costs	8,146	—	—	—	8,146	—
Working expenses of incumbent	183	—	—	—	183	1,729
Other clergy expenses	17	—	—	—	17	—

Rectory house expenses	310	—	—	—	310	—
Vicar's telephone	731	—	—	—	731	—
Education and Training	—	—	—	—	—	120
Parish training, mission & outreach	575	—	—	—	575	404
Church running - insurance	3,955	—	557	—	4,512	4,123
Church office - telephone/internet	1,871	—	—	—	1,871	871
Organ & Music costs	187	—	—	—	187	7,331
Church maintenance	4,071	—	—	—	4,071	7,149
Upkeep of services	1,921	—	—	—	1,921	1,001
Upkeep of churchyard	1,970	—	2,580	—	4,550	4,678
Administration	2,944	—	18	—	2,962	2,512
Church running - electric	1,645	—	726	—	2,371	7,506
Church running - gas	4,142	—	558	—	4,701	—
Church running - water	67	—	(95)	—	(28)	—
Mission Cottage costs	—	—	1,370	—	1,370	1,806
Hall running - electricity	3,543	—	—	—	3,543	3,266
Hall running - gas	1,250	—	—	—	1,250	—
Hall running - insurance	—	—	—	—	—	1,063
Hall running - maintenance	665	—	—	—	665	898
Hall running - cleaning	415	—	—	—	415	3,242
Hall running - water	430	—	—	—	430	—
Well Cottage running - electricity	390	—	—	—	390	—
Well Cottage running - gas	743	—	—	—	743	—
Well Cottage running - insurance	858	—	—	—	858	—
Well Cottage running - maintenance	478	—	—	—	478	1,848
Well Cottage running - water	233	—	—	—	233	—
Governance costs examination/audit fee	900	—	—	—	900	840
Church major repairs - structure	8,448	—	—	—	8,448	—
Total	110,259	—	5,715	—	115,974	107,369
EXPENDITURE TOTAL	110,311	—	5,715	—	116,026	107,574
GRAND TOTAL	(15,822)	702	15,279	—	159	8,155

Staff Costs

	2023	2022
Wages & Salaries	£ 14,864	£ 7,740
Average number of employees	2	2

During the year the PCC employed an administrator and a cleaner for the hall (both part-time).

£102 pension contributions and £207 national insurance contributions were made by the PCC in connection with this employment. No other employment benefits were paid by the PCC.

The PCC use the National Employment Savings Trust (NEST), via the Diocesan Payroll Scheme, for its pension payments.

Trustees' Remuneration & Expenses

Caroline Fellows, a trustee of the PCC, was paid £10,140 by the PCC during the year for her role as PCC Administrator. £102 pension contributions were made by the PCC in connection with this employment.

1 trustee has been reimbursed £183 (2022: £1,729) for travel and phone expenses incurred during the year.

Related Parties

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) totalled £4,576.

Fixed Assets

Fixed Asset Investments

	At 1 st Jan £	Additions £	Disposals £	Transfers £	Change in market value £	At 31 st Dec £
Unrestricted Funds						
General Fund	37,929	-	-	-	5,653	43,582
Fabric & Churchyard Designated Fund	20,008				2,982	22,990
Restricted Funds	-	-	-	-	-	-
Endowment Funds	-	-	-	-	-	-
Total	57,937	-	-	-	8,635	66,572

The investment is held in CBF Equity Income shares and dividends are mandated to the Lloyds Bank deposit account.

Liabilities

Amounts falling due in one year

	2023 £	2022 £
<i>Unrestricted</i>		
Diocesan Common Fund (2021)	7,931	15,863
Other creditors	-	-
<i>Restricted</i>		
Agency	1,198	-
Total	9,129	15,863

The parish entered a Special Agreement with the Diocese whereby the Covid Arrears of 2021 (£15,863) would be written off over 2 years if the common fund requested in 2023 and 2024 was paid in full. The 2023 common fund requested of £50,841 was paid in full.

The Parochial Church Council of Lichfield St Chad

Financial Statements for the Year Ended 31st December 2023

Receipts and Payments Account - 2022

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	84,050	2,380	1,909	—	88,339	127,992
Income from charitable activities	23,931	—	1,810	—	25,741	19,037
Investments	17	1,632	—	—	1,649	1,614
Total receipts	107,998	4,012	3,719	—	115,729	148,643
Payments						
Raising funds	205	—	—	—	205	—
Expenditure on charitable activities	97,146	4,678	5,545	—	107,369	105,383
Total payments	97,351	4,678	5,545	—	107,574	105,383
Excess of receipts over payments before transfer	10,647	(665)	(1,827)	—	8,155	43,260
Transfers	—	—	—	—	—	—
Excess of receipts over payments before other gains / losses	10,647	(665)	(1,827)	—	8,155	43,260
Net movement in funds	10,647	(665)	(1,827)	—	8,155	43,260
All assets at 01 January 2022	5,105	46,969	14,739	—	66,813	23,553
All assets at 31 December 2022	15,752	46,304	12,912	—	74,968	66,813