

FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2022
FOR
ST. CHADS CHURCH
LICHFIELD
Charity Number 1134015

FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

RECEIPTS AND PAYMENTS ACCOUNT

		<u>Unrestricted</u> <u>Funds</u>	<u>Designated</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2022</u>	<u>Total</u> <u>2021</u>
	<u>Note</u>					
<u>RECEIPTS</u>						
Donations and Legacies	3a	84,050	2,380	1,909	88,339	127,992
Charitable Activities	3b	10,503	0	125	10,628	7,593
Other Trading Activities	3c	11,086	0	1,685	12,771	11,054
Investments	3d	2	1,632	0	1,634	1,614
Other Incoming Resources	3e	2,357	0	0	2,357	390
<u>TOTAL RECEIPTS</u>		<u>107,998</u>	<u>4,012</u>	<u>3,719</u>	<u>115,729</u>	<u>148,643</u>
<u>PAYMENTS</u>						
Costs of Generating Funds	4a	205	0	0	205	0
Charitable Activities	4b	97,146	4,678	5,545	107,369	105,383
<u>TOTAL PAYMENTS</u>		<u>97,351</u>	<u>4,678</u>	<u>5,545</u>	<u>107,574</u>	<u>105,383</u>
<u>EXCESS OF RECEIPTS OVER PAYMENTS/</u>						
<u>(PAYMENTS OVER RECEIPTS)</u>		10,647	(665)	(1,827)	8,155	43,260
<u>Transfers between funds</u>	6	0	0	0	0	0
<u>Cash at bank and in hand-</u>						
<u>At 1st January 2022</u>		20,980	46,967	14,721	82,669	39,409
<u>At 31st December 2022</u>		<u>31,627</u>	<u>46,302</u>	<u>12,912</u>	<u>90,841</u>	<u>82,669</u>

ST CHADS LICHFIELD

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

STATEMENT OF ASSETS AND LIABILITIES

	Note	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
Cash at bank and in hand					
CBF Deposit account		244		244	244
Savings Account			10,711	10,711	10,701
Current Accounts		77,548	2,292	79,840	71,699
Cash		18	18	36	24
		<u>77,810</u>	<u>13,021</u>	<u>90,831</u>	<u>82,668</u>
Investment	5a				
CCLA Global Equity Income Fund		57,937		57,937	67,395
Tangible Assets	5b				
Church Hall		601,517		601,517	526,814
Other monetary assets					
Amounts owed to the Church					
Gift Aid St Chad		5,478		5,478	4,054
Elmhurst		179		179	90
Others					
Hall		1,042		0	492
<u>LIABILITIES</u>					
Amounts owed by the Church					
Parish Share				17,863	17,863
Charitable donations		2790			2968
Trade creditors					
St Chad		3,947		0	2,023
Elmhurst		0		0	
Wedding deposits		150		0	100

The notes on pages to form part of the financial statements

Approved by the Parochial Church Council on 22nd May 2023, and signed on their behalf

The Reverend Rod Clark - Incumbent

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1. Accounting Basis

There has been no change in the accounting basis of the charity during the year.

The financial statements of the Parochial council of St Chad Lichfield have been prepared on a Receipts and Payment Basis.

2. Fund Accounting

The PCC maintains the level of resources required to fulfil its objectives. The PCC Members monitor reserves at regular meetings.

Unrestricted Fund

The Unrestricted Fund represents funds arising from the charities activities in previous years. The funds are spent on the PCC's general purpose at the discretion of the PCC members.

On occasions the PCC members may specify that amounts of these funds are to be designated for use for specific purpose.

Restricted Funds

These are funds that can only be used for particular specific restricted purposes.

The restrictions have either been specified by the donor or when the funds have been created in the first instance.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

3. Donations, Legacies and Similar Income

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
3a Voluntary income/Receipts					
Tax Efficient Planned Giving	53,172		404	53,576	55,163
Other Planned Giving	2,630		255	2,885	4,201
Collections at services	3,427		695	4,122	2,579
Other Tax Efficient Giving	7,098		150	7,248	4,085
Gift Aid/Tax Recovered	14,543		210	14,753	16,025
Donations	3,180			3,180	2,375
Fabric and Churchyard Fund		2,380		2,380	42,380
Legacies Received	0			0	0
Grants JRS	0			0	1,185
Restricted Charitable Giving			195	195	0
	<u>84,050</u>	<u>2,380</u>	<u>1,909</u>	<u>88,339</u>	<u>127,992</u>

Charitable Activities

3b Church Activities

Statutory Fees (retained by PCC)	6,565			6,565	4,444
Fundraising Activities					
Bring & Buy	199			199	0
Quiz Night	271			271	0
Ride and Stride	108			108	0
Jams				0	85
Face Masks				0	6
Garden Party	1746			1746	1501
Harvest Coffee Morning				0	95
Christmas Fair	1554			1554	1288
Poinsettias	60			60	0
Christmas Decoration				0	60
Christmas cards				0	50
Elmhurst					
Spring Fair				0	
Harvest Sale			125	125	64
	<u>10,503</u>	<u>0</u>	<u>125</u>	<u>10,628</u>	<u>7,593</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
3c Other Trading Activities					
Church Hall	9,093			9,093	5,903
Well Cottage	378			378	60
Elmhurst Mission Cottage			1,625	1,625	4,632
Church Rental	1372			1,372	452
Mission Rental			60	60	0
Wayleave	15			15	4
Book Stall					4
Refreshments	228			228	0
	<u>11,086</u>	<u>0</u>	<u>1,685</u>	<u>12,771</u>	<u>11,054</u>
3d Investments					
Dividends		1,632		1,632	1,613
Interest	2			2	1
	<u>2</u>	<u>1,632</u>	<u>0</u>	<u>1,634</u>	<u>1,614</u>
3e Other Income	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Administration</u>					
Memorial Book	65			65	240
Sundry					150
LDBF	2,178			2,178	
Places of Welcome	25			25	
Welldressing	89			89	
	<u>2,357</u>	<u>0</u>	<u>0</u>	<u>2,357</u>	<u>390</u>
Total	<u>107,998</u>	<u>4,012</u>	<u>3,719</u>	<u>115,729</u>	<u>148,643</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

		<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
4. <u>EXPENDITURE ON</u>		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
4a	<u>Raising Funds</u>	£	£	£	£	£
	Fund Raising Costs	205	0	0	205	0
		<u>205</u>	<u>0</u>	<u>0</u>	<u>205</u>	<u>0</u>
4b	<u>Charitable Activities</u>					
	Church Activities					
	Mission Giving and Donations	1,448		195	1,643	2,886
	Diocesan Parish Share	48,841		2,000	50,841	50,000
	Clergy Expenses	1,729			1,729	1,148
		<u>52,018</u>	<u>0</u>	<u>2,195</u>	<u>54,213</u>	<u>54,034</u>
	Church Expenses					
	Sunday School/Youth Work	404			404	0
	Utility Bills	6,986		520	7,506	7,163
	Insurance	3,596		527	4,123	3,652
	Major repairs to Church				0	2,016
	Routine Maintenance	7,105		44	7,149	3,818
	Churchyard Maintenance		4,678		4,678	4,040
	Upkeep of Services	1,001			1,001	282
	Organ/Music	7,111			7,111	8,192
	Choir	220			220	188
	Well Cottage	1,848			1,848	2,179
	Mission Cottage			1,806	1,806	1,311
	Costs of trading - Church Hall					
	Cleaning	3,242			3,242	3,003
	Utility Bills	3,266			3,266	2,143
	Routine Maintenance	898			898	651
	Insurance	1,063			1,063	975
		<u>36,740</u>	<u>4,678</u>	<u>2,897</u>	<u>44,315</u>	<u>39,616</u>
	Church management and administration					
	Independent Examiner	840			840	840
	Training	120			120	0
	Wages & Expenses	4,063		435	4,498	7,110
	Telephone & Web	871			871	1,197
	Printing/Equipment	1,218			1,218	1,264
	Christmas Cards				0	114
	Stationery & Office	1,276			1,276	1,179
		<u>8,388</u>	<u>0</u>	<u>435</u>	<u>8,823</u>	<u>11,703</u>
Other	Sundry		0	18	18	30
		<u>0</u>	<u>0</u>	<u>18</u>	<u>18</u>	<u>30</u>
	Totals	<u>97,351</u>	<u>4,678</u>	<u>5,545</u>	<u>107,574</u>	<u>105,383</u>

5. Assets

5a INVESTMENT

At 1st January 2022	67,395
Additions	
Disposals	
Revaluations	(9,458)
Value at 31st December 2022	<u>57,937</u>

5b TANGIBLE FIXED ASSETS

Freehold building
Church Hall - buildings and contents

At 1st January 2022	526,814
Additions	
Disposals	
Revaluation	74,703
Value at 31st December 2022	<u>601,517</u>

6. Summary of Fund Movements

	At 1st Jan 2022	Incoming Resources	Resources Expended	Transfers Revaluations	At 31st Dec 2022
<u>Restricted Funds</u>	£	£	£	£	£
a) Elmhurst	14,738	3,524	(5,350)	0	12,912
b) Charity Collections	0	195	(195)	0	0
	<u>14,738</u>	<u>3,719</u>	<u>5,545</u>	<u>0</u>	<u>12,912</u>
<u>Unrestricted Funds</u>	£	£	£	£	
General Fund	585,723	107,998	(97,351)	74,703	671,073
Designated Funds					
Fabric and Churchyard Fund	67,074	4,012	(4,678)	(9,458)	56,950
Mission and Ministry Fund	9,362	0	0	0	9,362
	<u>662,159</u>	<u>112,010</u>	<u>(102,029)</u>	<u>84,161</u>	<u>737,385</u>

Administrative Information.

St. Chad's Church is situated in St. Chad's Road, Lichfield. It is part of the Diocese of Lichfield within the Church of England. The correspondence address is The Parish Office, 42 St. Chad's Road, Lichfield, Staffordshire WS13 7LD

The Parochial Church Council (PCC) during the period covered by these accounts was a charity registered with the Charity Commission. Charity No. 1134015

PCC members who have served from 1st January 2022 until the date this report was approved are :

Incumbent:	The Reverend Rod Clark	
Curate	The Reverend Simon Foster	
Churchwardens:	Jim Dodsworth (ex officio until 2022 APCM) Caroline Fellows	
Deanery Synod Representatives:	Lilas Rawling William Taylor (until APCM 2022) Sian Siner (until Sept 2023) Megan Siner	Diocesan Synod
Elected Members:	John Wilson Celia Richardson (until January 2023) Kate Bowers Paul Fellows Sue Gillett (until January 2023) Roger Keay Pam Oakley (Elmhurst) Julie Smith (until 2022 APCM) William Taylor (from APCM 2022)	General Synod Treasurer PCC Secretary Assistant Warden
Bankers.	Lloyds plc. 22 Conduit Street, Lichfield, WS13 6JS CCLA Investment Management Ltd. Cheapside London EC2V 6DZ	
Independent Examiner	C T Edwards FCCA. 26 Darnford Moors, Lichfield WS14 9RL	

Structure, governance and management.

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The roll in 2022 stood at 187.

Objectives and activities.

St. Chad's PCC has the responsibility under the Parochial Church Council (Powers) Measure 1956 of co-operating with the Incumbent, in promoting within the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC met on seven occasions since the last APCM. At all meetings a financial report and a safeguarding update have been submitted and mission, prayer and spiritual development also featured regularly on agendas.

In addition to regular business the PCC has considered, and where necessary, approved:

- An updated Safeguarding Policy
- Appointment of a paid administrator
- Essential works to the Church Organ
- A strap line – 'Simpler, humbler, bolder'
- Worship Patterns
- St Chad's response to the cost of living crisis
- Upgrading of Church kitchen
- Future of Elmhurst Cottage
- Redecoration and lighting
- A new Nave Altar (a gift)
- Upgrading of the Church sound system
- Financial arrangements following the departure of our Treasurer

The Standing Committee met on seven occasions since the APCM. In addition to preparatory discussions for PCC items listed above, the Standing Committee considered Church hall charges, work to Well Cottage computer, works to the lightning conductor and the future of St Chad's Foundation Trust.

St Chad's has also played its part in supporting the diocesan structures at deanery and diocesan level.

Communication

St Chad's aims to communicate its life and activities through a variety of means – Streaming of services, a weekly bulletin, a website, a facebook page and printed notices and posters on notice-boards.

Buildings

St Chad's parish has responsibility for four premises – St Chad's Church, Elmhurst Mission, St Chad's Church Hall and Well Cottage.

Employed Staff

Two part-time cleaners were employed, at 8 and 6 hours respectively, for the church hall/Well Cottage and for St Chad's church building. The paid staff help to implement the aims and objectives of the PCC. A Parish Administrator, at 12 hours per week, was employed from 28th November.

Director of Music

The Director of Music was paid on a fees basis.

REVIEW OF THE YEAR

There has been a rhythm of regular worship and prayer throughout 2022 focused on a weekly Eucharist each Sunday, a weekly mid-week service of Holy Communion and a fortnightly communion service at Elmhurst Mission. The PCC decided, initially for a trial period, to suspend the early Sunday morning Holy Communion service due to low, or non-existent, attendances and at the end of the trial period made this change permanent. The St Chad's Explorers group takes place on Sunday mornings but due to a shortage of leaders had to be restricted to twice a month. The Sunday services were well supported by the Musical Director and Choir.

Public worship was supported by the regular public offerings of morning and evening prayer plus additional initiatives such as a St Chad's Prayer meeting (commencing in August) and a specific weekly focus on Ukraine (from the start of the war in February). Both of these attract a usual participation of around a dozen people. Regular contemplative prayer resumed, with a monthly Julian meeting, and Lenten prayer events were held. The church welcomed visitors to St Chad's Well from the Cathedral School for St Chad's Day, as part of the

Celebrations for the Restoration of St Chad's Shrine in Lichfield Cathedral and as part of an inter-faith prayer pilgrimage facilitated by a local Buddhist community. The Mothers Union continued to meet most months.

The average Sunday attendance in 2022 was 72 adults and 3 children, and the midweek Communion service averages 12.

At Easter total attendance at worship was 105 with 85 receiving Holy Communion.

During Advent and Christmas 221 attended Carol and Christmas memorial services and 1450 attended school carol services and concerts in the church. 175 attended church on Christmas Eve or Day with 56 receiving Holy Communion.

There were 29 baptisms, 9 weddings and 23 funerals in St Chad's church during 2022, with a further 15 funerals at local crematoria.

Holy Communion was taken on a regular basis to a number of people in their own homes and a regular service, once a fortnight, resumed at The Spires Care Home, with an average of around twenty residents present.

St Chad's church was open each day during the year, and many visited to pray, to be quiet and to look at the building. Comments recorded in the Visitors Book testify to the sense of peace and beauty experienced by visitors.

St Chad's Church took part in the national exercise called Living in Love and Faith, seeking to establish good conversation around contested areas of marriage, relationships and sexuality. Around 6-7 attended each week and differing viewpoints were articulated by members of the group. Opportunities for spiritual growth were also offered during Lent and at other times.

2022 marked the resumption of school visits to St Chad's, for worship and curriculum-based activity. St Chad's Willows, Charnwood, Rocklands and Chadsmead schools were welcomed and several Eucharist services were held with St Chad's School.

St Chad's owned premises hosted many cultural, leisure and recreational activities including a choir holding a weekly rehearsal, young peoples' organizations, dance schools, U3A activities and meetings of various kinds. The church was used for concerts and an Art Exhibition and, to mark the 1350th anniversary of the death of St Chad, a Well Dressing was held.

St Chad's facilitated a weekly Places of Welcome, based at Curborough Community Centre, and also began a fortnightly Coffee Afternoon at the church. A range of social and fundraising events were held including a Garden Party and Christmas Fair, a Quiz Night and a Bring and Buy sale.

Members of St Chad's are engaged in a wide range of community activities including supporting Lichfield Foodbank and Lichfield City of Sanctuary and support a wide range of good causes.

Financial Review

Income

Planned and tax efficient giving remained constant in 2022 (totaling £63,709 without Gift Aid and £78,462 including tax relief) and cash collections increased by 60% (to £4,122). Fees retained by the PCC show a 48% increase (to £6,565) and the church hall show an increase of 54% (to £9,093). Donations were up by 34% (to £3,180). There was a 29% increase in fund raising income (to £4,063).

In overall terms income was down by 22%, but this is explained by a very substantial donation made in 2021 towards work on the church fabric.

Total receipts were £115,729 of which just over 3% was restricted, as detailed in the financial statements.

Payments

£107,574 was spent to enable the PCC to support its objectives of furthering the Christian mission by worship and outreach, maintaining the buildings from which this mission emerges and supporting the deployment of stipendiary clergy and the functioning of the Lichfield diocese, of which we are part, through the parish share/common purse. This represents a rise of 2%.

The parish share as requested by the diocese was paid in full (£50,841) with £1643 being donated to Christian missionary and ministry charities.

Costs of running the church services (at £8,332) was down by almost 4%; the costs of keeping the buildings open (utility bills, insurance) at £11,629 show an increase of 7.5% and the maintenance/repair costs rose by 22% (to £7,149). Church management and administration costs were down by 25%, to £8,823, but we did not employ a Parish Administrator for much of this period.

The costs of running the church hall rose by 25%, to £8,469, reflecting increased usage post pandemic.

Financial Position

The net result for the year was an excess of income over expenditure of £8,155. At the end of the year £90,831 was held in cash at the bank or in hand and £57,937 in the CCLA Global Equity Income Fund investment.

Reserves Policy

It is the trustees' policy to maintain a balance of unrestricted funds which equate to approximately two months unrestricted payments. The balance at the end of 2022 is considered adequate for this purpose.

Investment Policy

It is the policy of the trustees to invest our surplus funds in National Savings and Investments, The CBF Church of England Deposit Fund and Global Equity income Shares.

The Reverend P R Clark
Rector and Chairman of the PCC

22nd May 2023

**REPORT OF THE INDEPENDENT EXAMINER
TO THE PAROCHIAL CHURCH COUNCIL OF ST CHAD, LICHFIELD**

This report on the accounts of the PCC for the year ended 31st December 2022, which are set out on pages 1 to 11, is in respect of an examination carried out under Regulation 3(3) of the Church Accounting Regulations 1997 to 2001 ("the Regulations") and Section 43 of the Charities Act 1993 ("the Act").

Respective responsibilities of trustees and examiner

As members of the PCC you are trustees and are responsible for the preparation of the accounts; you consider that the audit requirements of Regulation 3(3) of the Regulations and Section 43(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of Regulation 25 of the Regulations.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7) of the Act and to be found in the Church guidance, 2001 edition, issued by the Finance Division of the Archbishop's Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C T Edwards FCCA
26 Darnford Moors,
Lichfield,
Staffordshire

22nd May 2023