

Charity No: 1134014

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 DECEMBER 2024

FOR

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Page
Legal and Administrative Information	1
Trustees' Report	2 - 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 15

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees:	Mrs Jacqueline Earnshaw Mrs Fiona Siekierkowski Mrs Katherine Jones Mr Philip Jones Mr Geoffrey Marson Mrs Charlotte Meek Dr Eliza McIntosh Mrs Helen Render Mr Robert Siekierkowski Reverend Dr Anna Wallis Mr Terry Wheeler Dr Marjorie Wilson
Parish Administrator:	Dr Catriona Brent
Contact Details:	The Parish Administrator Callister Hall Woodacre Lane Bardsey Leeds LS17 9DG
Telephone	01937 574273
Email	bardseyparishchurch@gmail.com
Web	www.bardseyekparish.com
PCC Treasurer:	Mrs Katherine Jones
Independent Examiners:	Temporal Lennon & Company Limited Chartered Accountants Suite 1 1 The Crescent Adel Leeds LS16 6AA

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Aim and purposes

The Parish of Bardsey Parochial Church Council (PCC) is a public benefit entity within the meaning of FRS102 and has the responsibility of co-operating with the Incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the care and maintenance of two churches: the Parish Church of All Hallows in Bardsey and the Church of Saint Mary Magdalene in East Keswick, together with their respective churchyards, both of which remain open for burials and the interment of ashes. A further responsibility extends to the care and maintenance of the church hall in Bardsey, known as The Callister Hall.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel, and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Building leadership.
- Missionary and outreach work.
- Our environmental policy.

To facilitate this work, it is important that we maintain the fabric of the Parish Church of All Hallows, The Church of Saint Mary Magdalene and The Callister Hall.

Reference and Administration details

The Parochial Church Council of the Ecclesiastical Parish of Bardsey is a registered charity – registration granted on 3rd February 2010. The official name of the charity is:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

Registration number 1134014

Working name: Bardsey with East Keswick PCC

The Ecclesiastical Parish of Bardsey includes the villages and communities of Bardsey, East Rigton, East Keswick, Wike, Wothersome, and parts of Scarcroft. The parish boundaries stretch from the A61 Leeds/Harrogate Road in the west almost to the A1 road at Bramham in the east. It is part of the East Leeds Deanery in the Archdeaconry of Leeds and the Diocese of West Yorkshire and the Dales.

Members of the Parochial Church Council are either ex-officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules (2020).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

REPORT OF THE TRUSTEES (CONTINUED....)

During 2024 the following served as trustees of the charity:

Reverend Angela Hannafin (Incumbent and Chair; retired August 2024)
Mrs Jacqueline Earnshaw (Churchwarden)
Mrs Fiona Siekierkowski (Churchwarden)
Reverend Dr Anna Wallis (SSM Priest with permission to officiate)

Elected in 2023 (up for re-election in 2025)

Dr Eliza McIntosh (PCC Secretary)
Mrs Charlotte Meek (Parish Safeguarding Officer)
Mrs Helen Render (Parish Baptism Secretary)

Elected in 2024 (up for re-election in 2026)

Mrs Katherine Jones (PCC treasurer)
Mr Philip Jones
Mr Peter Lord (retired May 2024)
Mr Geoffrey Marson
Professor Marjorie Wilson

Deanery Synod members

Mr Robert Siekierkowski
Mr Terry Wheeler (not standing for re-election in 2025)
(two spaces vacant for Deanery Synod)

Structure, Governance and Management

The Parochial Church Council (PCC) is a body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure 1956 and the Church Representation Rules 2020

The method of appointment of PCC trustees is as set out in the Church Representation Rules 2020. Newly appointed PCC trustees are introduced into their roles and responsibilities by the Churchwardens.

The PCC has met on eight occasions during the year (six ordinary meetings, one meeting for briefing on the fundraising campaign and one APCM). These meetings have been in person. The average attendance of the ordinary meetings was 82%. There were 95 names on the Electoral Roll at the time of the APCM in May 2024.

All meetings include the review of the reports of PCC subcommittees and the sanctioning of any actions as required. The main subjects under discussion during 2024 were: the future of the parish; a fundraising campaign; service patterns; our role in the community; the ongoing routine management of our buildings and churchyards; matters of finance, stewardship and safeguarding. Our incumbent moved to a new parish at the end of August and PCC meetings since then have also considered matters arising as a result of the vacancy.

The PCC has continued to hold discussion during the meetings. Reports are sent out in advance, and PCC members are expected to read them before the meeting.

Using the ancient art of Lectio Divina, the PCC has again focussed on a key Bible text this year (Colossians 3:12-17) and meditated on it at the beginning of every meeting. Looking at has prompted discussions on fellowship, worship and spiritual growth.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

REPORT OF THE TRUSTEES (CONTINUED....)

Structure, Governance and Management (Continued...)

<u>Standing Committee:</u>	Has the power to transact the business of the PCC in between official meetings as and when necessary.
<u>All Hallows Church Council:</u>	Is responsible for the mission and maintenance of the Parish Church of All Hallows and its churchyard.
<u>Saint Mary Magdalene Church Council:</u>	Is responsible for the mission and maintenance of the Church of Saint Mary Magdalene and its churchyard.
<u>Finance Committee:</u>	Is responsible for directing and monitoring income, expenditure and budgeting, and co-ordinating the Christian stewardship of money through planned giving. N.B. the Finance Committee was disbanded by unanimous agreement of the PCC after the 2024 APCM

The PCC supports a parish office, situated in the Callister Hall. This office is managed by the Parish Administrator and is open every weekday afternoon.

Achievements and Performance

The Reverend Angela Hannafin was the Incumbent of the Parish (half time) and also Lay Training Officer (half time) with responsibility for Mission and Discipleship across the Diocese of Leeds until the end of August 2024. The Reverend Dr Anna Wallis is a member of our congregation and an SSM, licensed as a Priest with Permission to officiate in the Diocese from December 2021. The parish is currently in vacancy.

Our normal times of services are: -

First Wednesday of the month	11.00 - Holy Communion at Saint Mary Magdalene
First Sunday:	10.00 – Joint Parish Holy Communion (at either church)
Second Sunday	08.00 - Holy Communion All Hallows 09.15 – Family Worship at Saint Mary Magdalene 10.45 - Family Worship at All Hallows
Third Sunday	08.00 – Morning Worship at All Hallows 09.15 – Holy Communion at Saint Mary Magdalene 10.45 - Holy Communion at All Hallows
Fourth Sunday	08.00 - Holy Communion All Hallows 09.15 - Morning Worship at Saint Mary Magdalene 10.45 - Morning Worship at All Hallows
Fifth Sunday	A joint service is held at either church

NB – As in 2023, the PCC decided that during the winter months the parish would heat only one building on a Sunday and hold increased joint services. This again proved successful, continuing to build a stronger parish identity and ease the strain on resources.

Our churches are normally publicly open during day light hours and feature a Children's Craft area which is used during the week and is popular with local families.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

REPORT OF THE TRUSTEES (CONTINUED....)

Achievements and Performance (continued...)

In 2024 we held 11 baptisms and 5 weddings. 15 funerals have taken place, 7 people have been buried and the cremated remains of 12 people have been interred in our churchyards.

Bardsey playgroup, a registered local authority childcare provider, rents the Callister Hall on weekday mornings for much of the year. Other local groups including a bridge group also use this building during the week. We have continued to hold a "Callister Café" on the second Tuesday of every month as a social space for local residents to have a community lunch. This has proved popular and grown steadily over time.

Our mission statement is: 'Caring churches where all are welcome to know the peace and love of God'.

During the year we have continued our mission into the community in a number of ways: -

- We have a five-year strategic plan, available to view on our website, which lists our intention to improve our infrastructure and work on community projects to deepen our faith in our community.
- We held a fundraising campaign in April 2024 which raised around £27,000 and raised the profile of the church in the wider community. In particular, it increased awareness of why the church needs the financial support of the local community as it does not receive funding from elsewhere.
- We have monthly baptism services and a baptism coordinator. We keep in touch with baptism families and invite them to our family services and special events. We send cards to families on the anniversary of a baptism and all children baptised in church are given a knitted teddy bear made by parishioners. We also keep in touch with bereaved families and invite them to our annual memorial services.
- Our annual Christingle and crib services attract large congregations from the wider community who may not usually attend church.
- We are members of Inclusive church and the Small Pilgrim Places Network.
- We have continued our relationship with St Aidan's church in Harehills in Leeds and support their foodshare on a weekly basis. The FoodShare project is now run by a team of volunteers, made up from the church and wider community.
- We are part of a dynamic Churches Together network which draws the community together and have again participated in a successful charity Quiz night, a popular interactive Christmas nativity and joint celebratory services. During the year we join the local Methodist church for their Anniversary service and Covenant service, and they join us for our Patronal festivals.
- We now hold a number of online Zoom meetings including an Art club and monthly Quiz night where members of the church and the wider community can meet together in friendship and mutual support.
- As a parish we have responded to the call from the Diocese of Leeds to be carbon neutral by 2030 and are following the A Rocha programme for environmental sustainability. Through this programme both churches have achieved bronze and silver awards. We are looking into how we may achieve gold. Recycling hubs are provided in both churches for the benefit of the whole community.
- Our web site is active, regularly updated, has many followers and frequently attracts compliments.
- Weekly sermons and prayers are recorded and uploaded on to the web site.
- A parish email letter is circulated on a regular basis and gives parish information and words of comfort and support. Those not on emails receive a letter in the post.
- Our Village Newsletter, edited and printed by the PCC and supported by many village organisations, is now being published and circulated every two months. Copies are hand delivered to all 1600 homes in the parish and posted to supporters outside the parish.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

REPORT OF THE TRUSTEES (CONTINUED....)

Financial Review

Overall income in 2024 decreased by 9% to £138,338 (2023: £152,085) and this was despite us having a successful fundraising campaign in April 2024 which raised around £27,000.

Planned giving income, plus other giving, increased by 3% to £49,523 in 2024 (2023: £48,096) which although only a small increase at least ends the trend of decreasing amounts over previous years (2022: £52,521, 2021: £53,520, 2020: £81,240). This level of giving remains a matter of concern for the future financial viability of the parish. A stewardship campaign was held alongside the fundraising campaign and as part of this we joined the Parish Giving Scheme. This has been taken up by around 50% of regular givers, and those joining were encouraged to sign up to the annual increase which we hope will help giving continue to increase. Gift aid, where appropriate, is also claimed each month.

As in 2023 money was donated (£6,250) specifically requesting it to be given to social charities of the PCC's choice which has been actioned. Rental income from the Callister Hall shows a very small increase to £8,256 (2023: £8,077). Newsletter advertising decreased by £315 to £4,881 (2023: £5,196) however, this was offset by printing costs decreasing by £659 to £2,739 (2023: £3,398). Income from investments increased slightly to £10,187 (2023: £9,918) and income from Parochial fees also increased to £12,037 (2023: £5,851) due to a greater number of weddings, funerals, burials etc.

Expenditure shows an increase of 7% to £160,226 (2023: £149,812). Utility costs continued to increase to £21,254 in 2024 (2023: £15,866, 2022: £6,954, 2021: £4,363) and joint services continue to be held in the early months of the year limit with the aim of limiting these costs. Storm damage at All Hallows resulted in an insurance claim works for some of the works. £11,332 was received as an insurance payment for these works, with the balance that wasn't covered of £3,297 paid out of church funds. Other major non-recurring expenditure was £1,311 on the handrail at All Hallows which was necessary due to the replacement wall, a new sound system at St Mary Magdalene costing £905 and some roof repairs at St Mary Magdalene costing £300.

Works were carried out at the Callister Hall to maintain the property in a state suitable for rental. The carpet was taken up as it was no longer fit for purpose and the wooden flooring sanded and sealed. Alongside this the hall was painted, new curtains and various other small improvements made.

Due to the success of the fundraising the PCC felt able to pay the Parish share in full in 2024. £10,000 was withdrawn from investment funds to allow the full payment of £81,311 to be made. Although the Parish has assets held in investments a large part of this is an Endowment fund from which only the interest can be used for the maintenance and upkeep of the East Keswick churchyard. The size of gains on our investments fluctuates with the markets and were far less profitable on 2024, and as we continue to draw on those investments the gains will continue to decrease.

Whilst the Parish remains solvent we continue to look for ways to mitigate the impact of the financial challenges we face in 2025. The PCC realise the need to address the situation proactively and to be good stewards of the Parish finances.

Policy on Reserves

Reserves are managed and invested in order that short, medium and long-term requirements of the Parish can be adequately met and funds made available to satisfy any needs as and when they arise. The PCC agreed during the year to increase the reserves held to £40,000 to satisfy such needs.

Volunteers

The church leadership wishes to express its grateful thanks and appreciation to every member of our congregation and many other local people who have tirelessly and enthusiastically given their time and support to the parish throughout 2024.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

REPORT OF THE TRUSTEES (CONTINUED....)

Fabric and Maintenance Report

During 2024 All Hallows, Saint Mary Magdalene and the Callister Hall have undergone the annual statutory inspections required for fire extinguishers, gas safety and electrical safety. The lightning protection on both churches has been inspected and tested and the two church organs have been serviced. All Hallows clock has had its annual service. Routine maintenance of the grass, hedges and trees in both churchyards has also continued.

Other works:

All Hallows –

Due to storm damage repairs were needed to the gutters, fascia and soffit boards on the north side of the chancel, the lychgate roof needed repairs, and fallen and broken and damaged tree branches needed clearing. A section of all damaged in the same storm is still to be repaired but has been budgeted for this year. Due to damage from heavy snow further branches needed clearing. A new handrail was fitted to the outside steps. The All Hallows' sign was repaired and reinstated.

Saint Mary Magdalene –

A sound system has been installed involving lapel and handheld microphones, mixer amp and speakers. The system also enables sound to be relayed outside for large events such as funerals. A roof tile, dislodged during a storm damaged the guttering on the south side of the church. The tile was refixed and the guttering repaired by a local roofer. Emergency work was carried out on a large tree in the churchyard. A comprehensive tree survey was commissioned indicating work required to a number of large lime trees on the western boundary. Work is scheduled to begin early in 2025.

Callister Hall -

The carpet was removed as it was a trip hazard and existing boards sanded and sealed to be compliant with current health and safety legislation. The curtains were replaced and the walls repainted. Roof work repairs were made to flat roof section above office with replacement of some felt. Work still to be done on the roof are the reboarding and re-felting of the two flat sections of roof above the office and the kitchen which has been budgeted for 2025. The entrance doors were repaired and repainted.

Risk Management

Safeguarding

The PCC recognises the importance of its responsibilities to the needs of all vulnerable adults and young people and abides by all Government and Diocesan policy requirements. All PCC members have undertaken online safeguarding training during and our safeguarding policies are displayed on our notice boards and our web site. Safeguarding matters are discussed at all PCC meetings, reviewed annually and full written policy for the parish is available from the Parish office.

Health and Safety

The health and safety of the users of our premises is an ongoing concern as the PCC seeks to assess and to monitor all risks relating to its various activities. Health and Safety matters are discussed at all PCC meetings, reviewed annually and written policies are held in both churches and the Callister Hall.

Approval

This annual report was approved by the Parochial Church Council on 2025 and signed on their behalf by the Churchwardens as the joint chairs of the PCC during the period of vacancy.

..... (Mrs Jacqueline Earnshaw; Churchwarden)

..... (Mrs Fiona Siekierowski; Churchwarden)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024, which are set out on pages 9 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those record; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J M G Richardson FCA
Temporal Lennon & Company Limited
Suite 1
1 The Crescent
Adel
Leeds
LS16 6AA

Date: 25 April 2025

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023 £
INCOME AND ENDOWMENTS						
Voluntary Income	2a	89,521	13,456	-	102,977	123,043
Activities for generating funds	2b	13,137	-	-	13,137	13,273
Income from investments	2c	3,204	-	6,983	10,187	9,918
Church activities	2d	12,037	-	-	12,037	5,851
TOTAL INCOME		<u>117,899</u>	<u>13,456</u>	<u>6,983</u>	<u>138,338</u>	<u>152,085</u>
EXPENDITURE						
Church activities	3a	141,528	15,959	-	157,487	146,414
Raising funds	3b	2,739	-	-	2,739	3,398
TOTAL EXPENDITURE		<u>144,267</u>	<u>15,959</u>	<u>-</u>	<u>160,226</u>	<u>149,812</u>
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		(26,368)	(2,503)	6,983	(21,888)	2,273
NET GAINS/(LOSSES) ON INVESTMENTS		0	2,898	15,832	18,730	43,251
NET INCOME/(EXPENDITURE)		<u>(26,368)</u>	<u>395</u>	<u>22,815</u>	<u>(3,158)</u>	<u>45,524</u>
TOTAL FUNDS BROUGHT FORWARD		<u>398,715</u>	<u>117,946</u>	<u>262,564</u>	<u>779,225</u>	<u>733,701</u>
TOTAL FUNDS CARRIED FORWARD		<u>£372,347</u>	<u>£118,341</u>	<u>£285,379</u>	<u>£776,067</u>	<u>£779,225</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible	7a	366,130	366,130
Investments	7b	<u>375,114</u>	<u>365,504</u>
		<u>741,244</u>	<u>731,634</u>
CURRENT ASSETS			
Debtors	8	1,547	5,172
Cash at bank and in hand		<u>40,609</u>	<u>51,938</u>
		<u>42,156</u>	<u>57,110</u>
LIABILITIES			
Creditors: amounts falling due in one year	9	<u>7,333</u>	<u>9,519</u>
NET CURRENT ASSETS		34,823	47,591
TOTAL NET ASSETS		<u>£776,067</u>	<u>£779,225</u>
PARISH FUNDS			
Unrestricted	10 & 11	372,347	398,715
Restricted	10 & 11	118,341	117,946
Endowment	10 & 11	<u>285,379</u>	<u>262,564</u>
		<u>£776,067</u>	<u>£779,225</u>

Approved by the Parochial Church Council on ___ April 2025 and signed on its behalf by:

.....
P.C.C. Chairman

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. Accounting Policies

Basis of preparation

The P.C.C. is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of P.C.C.'s and with the Regulations' "true and fair view" provisions, together with the provisions of Section 1A "Small Entities" of the FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets, which are shown at fair value.

Fixed assets

Consecrated land and buildings

Consecrated and beneficed property is excluded from the accounts by section 10 of the Charities Act 2011.

Freehold property

No depreciation is provided on buildings as the current estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial. An impairment review is carried out each year-end and any resultant loss identified included in expenditure for the year.

Movable church furnishings

No value is placed on movable church furnishings held by the Churchwardens on special trust for the P.C.C. and which require a faculty for disposal since the P.C.C. considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used with the church premises is depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are stated at market value.

Resources used

Grants and donations are included in the Statement of Financial Activities when any preconditions preventing their use by the P.C.C. have been met. For collections and planned giving this is when the funds are received.

Activities directly relating to the work of the Church

The Diocesan share is accounted for as the amount remitted to the Diocese in the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED...)**

1. Accounting Policies (continued...)

Funds

Unrestricted Funds

These represent the remaining income funds of the P.C.C. that are available for spending on the general purposes of the P.C.C., including amounts designated by the P.C.C. for fixed assets for its own use or for spending on a future project.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Incoming resources

Recognition of income and endowments

These are included in the Statement of Financial Activities when:

1. the P.C.C. becomes legally entitled to the use of the resources;
2. and inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

Other ordinary income

Rental income from letting of church premises is recognised when the rents are due.

Income from investments

Dividends and interest are accounted for when receivable.

2 INCOME AND ENDOWMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	2024	2023
	£	£	£	£	£
2a) Voluntary Income					
Planned giving	41,800	-	-	41,800	40,579
Tax recoverable	15,826	-	-	15,826	22,585
Other giving	7,723	-	-	7,723	7,517
Other income and fundraising	23,340	-	-	23,340	-
Legacy	-	6,000	-	6,000	-
Donations	832	7,456	-	8,288	52,362
	<u>£89,521</u>	<u>£13,456</u>	<u>-</u>	<u>£102,977</u>	<u>£123,043</u>
2b) Activities for generating funds					
Callister Hall income	8,256	-	-	8,256	8,077
Newsletter and advertising	4,881	-	-	4,881	5,196
	<u>£13,137</u>	<u>-</u>	<u>-</u>	<u>£13,137</u>	<u>£13,273</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED...)**

**2. INCOME AND ENDOWMENTS
(continued...)**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023 £
2c) Income from investments					
Dividends on CBF investment funds	3,204	-	6,386	9,590	9,614
Bank and CBF deposit funds interest	-	-	597	597	304
	<u>£3,204</u>	<u>-</u>	<u>£6,983</u>	<u>£10,187</u>	<u>£9,918</u>
2d) Income from church activities					
Parish council grant	-	-	-	-	-
Parochial fees	12,037	-	-	12,037	5,851
	<u>£12,037</u>	<u>-</u>	<u>-</u>	<u>£12,037</u>	<u>£5,851</u>

3 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 £	2023 £
3a) Church activities					
Church and Hall running costs	24,095	-	-	24,095	20,619
Church and Hall maintenance	8,460	-	-	8,460	7,243
Churchyard maintenance	11,471	-	-	11,471	11,486
Non recurring major expenditure (see note 6)	5,813	-	-	5,813	13,492
Diocesan share	71,311	10,000	-	81,311	55,000
Management and administration	19,593	-	-	19,593	20,833
Donations	785	5,959	-	6,744	17,741
	<u>£141,528</u>	<u>£15,959</u>	<u>-</u>	<u>£157,487</u>	<u>£146,414</u>
3b) Raising funds					
Printing of newsletter	<u>£2,739</u>	<u>-</u>	<u>-</u>	<u>£2,739</u>	<u>£3,398</u>

4 ANALYSIS OF EXPENDITURE

The management and administration costs are allocated in their entirety to the unrestricted expenditure and include

	2024 £	2023 £
Independent examiners remuneration	<u>£637</u>	<u>£1,178</u>

5 STAFF COSTS

	2024 £	2023 £
Gross wages	<u>£12,514</u>	<u>£12,514</u>
Pension costs	<u>£501</u>	<u>£668</u>
Number of staff employed	<u>1</u>	<u>1</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED...)**

6 NON RECURRING MAJOR EXPENDITURE

	2024	2023
	£	£
All Hallows storm damage roof repairs (net of insurance)	3,297	-
All Hallows handrail repair	1,311	-
Saint Mary Magdalene sound system	905	-
Saint Mary Magdalene roof repairs	300	-
All Hallows rebuilding of wall	-	5,949
All Hallows gas pipe repairs	-	5,550
Saint Mary Magdalene TV set up costs	-	1,213
Saint Mary Magdalene decorating	-	780
	<u>£5,813</u>	<u>£13,492</u>

7 FIXED ASSETS

7a) Tangible	Freehold property	Office Equipment	Total
Cost	£	£	£
As at 1 January 2024 and 31 December 2024	<u>366,130</u>	<u>3,636</u>	<u>369,766</u>
Depreciation			
As at 1 January 2024 and 31 December 2024	<u>-</u>	<u>3,636</u>	<u>3,636</u>
Net book value			
As at 1 January 2024 and 31 December 2024	<u>£366,130</u>	<u>£ -</u>	<u>£366,130</u>

The freehold property relates to Callister Hall and is recorded at "fair value" as at 1 January 2015 (£366,130) which is taken to be deemed cost under the transitional arrangements to FRS 102.

7b) Investments

	2024	2023
	£	£
Market value as at 1 January 2024	365,504	332,253
Additions	5,880	-
Disposals	(15,000)	(10,000)
Net investment gains/(losses)	<u>18,730</u>	<u>43,251</u>
Market value as at 31 December 2024	<u>£375,114</u>	<u>£365,504</u>

All investments relate to CBF Church of England Investment funds.
The market value represents investments for:

	2024	2023
	£	£
Unrestricted funds	-	-
Restricted funds	106,335	112,557
Endowment funds	<u>268,779</u>	<u>252,947</u>
	<u>£375,114</u>	<u>£365,504</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (CONTINUED...)**

8 DEBTORS (Unrestricted funds)	2024	2023
	£	£
Tax recoverable	1,547	2,788
Parochial fees	-	2,384
	<u>£1,547</u>	<u>£5,172</u>
9 AMOUNTS FALLING DUE IN ONE YEAR	2024	2023
	£	£
Trade creditors	873	-
Accruals	2,741	6,018
Deferred income (Newsletter 2025 advertising income)	2,819	3,501
Deferred income (Parochial fees paid in advance)	850	-
Other creditors	50	-
	<u>£7,333</u>	<u>£9,519</u>

10 SUMMARY OF FUNDS MOVEMENTS

	As at 1 January 2024	Incoming resources	Resources expended	Investment gains	As at 31 December 2024
	£	£	£	£	£
<u>Unrestricted</u>					
General Fund	398,715	117,899	(144,267)	-	372,347
<u>Restricted</u>					
Bardsey School House Fund	21,385	-	-	490	21,875
E Keswick Parsonage Fund	92,052	-	(10,000)	2,408	84,460
Charitable donations	2,300	6,250	(5,513)	-	3,037
Lady Hastings Trust	2,209	1,206	(446)	-	2,969
Legacy	-	6,000	-	-	6,000
	<u>117,946</u>	<u>13,456</u>	<u>(15,959)</u>	<u>2,898</u>	<u>118,341</u>
<u>Endowment</u>					
E Keswick Churchyard Fund	252,947	-	-	15,832	268,779
Saint Mary Magdalene Deposit Fund	9,617	6,983	-	-	16,600
	<u>262,564</u>	<u>6,983</u>	<u>-</u>	<u>15,832</u>	<u>285,379</u>
Total Funds	£779,225	£138,338	£(160,226)	£18,730	£776,067

The General reserve represents the free funds of the charity, which are not designated for particular purposes

The Bardsey School House funds and the East Keswick Parsonage funds were both established on the sale of the respective properties. The assets of the funds are held by the Diocese as custodian trustee to be applied in the future for ecclesiastical purposes

The East Keswick Churchyard fund was established in 2009 by a legacy. The fund is classed as a permanent endowment whereby the capital is retained in perpetuity with income arising to be applied to the maintenance of Saint Mary Magdalene's churchyard.

11 SUMMARY OF ASSETS BY FUND

	Unrestricted funds	Restricted funds	Endowment funds	2024	2023
	£	£	£	£	£
Tangible fixed assets	366,130	-	-	366,130	366,130
Investments fixed assets	-	106,335	268,779	375,114	365,504
Current Assets	13,550	12,006	16,600	42,156	57,110
Liabilities due within one year	(7,333)	-	-	(7,333)	(9,519)
	<u>£372,347</u>	<u>£118,341</u>	<u>£285,379</u>	<u>£776,067</u>	<u>£779,225</u>