

Charity No: 1134014

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 DECEMBER 2022

FOR

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees:	Reverend Angela Hannafin Mrs Jacqueline Earnshaw Mrs Fiona Siekierkowski Mr Philip Jones Mrs Susanne Lifford Mr Peter Lord Mrs Charlotte Meek Dr Eliza McIntosh Mrs Helen Render Mr Robert Siekierkowski Reverend Dr Anna Wallis Mr Terry Wheeler Dr Marjorie Wilson
Parish Administrator:	Dr Catriona Brent
Contact Details:	The Parish Administrator Callister Hall Woodacre Lane Bardsey Leeds LS17 9DG
Telephone	01937 574273
Email	bardseyparishchur@btinternet.com
Web	www.bardseypcc.org.uk
PCC Treasurer:	Mrs Elizabeth Otty
Independent Examiners:	Temporal Lennon & Company Limited Chartered Accountants Suite 1 1 The Crescent Adel Leeds LS16 6AA
Bankers:	Barclays Bank Leicester LE87 2BB

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Aim and purposes

The Parish of Bardsey Parochial Church Council (P.C.C.) is a public benefit entity within the meaning of FRS102 and has the responsibility of co-operating with the Incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The trustees have had regard to the Charity Commission's guidance on public benefit. The P.C.C. is also responsible for the care and maintenance of two churches: the Parish Church of All Hallows in Bardsey and the Church of Saint Mary Magdalene in East Keswick, together with their respective churchyards, both of which remain open for burials and the interment of ashes. A further responsibility extends to the care and maintenance of the church hall in Bardsey, known as The Callister Hall.

Objectives and Activities

The P.C.C. is committed to enabling as many people as possible to worship at our churches and to become part of our parish community. The P.C.C. maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel, and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.
- Our environmental policy.

To facilitate this work, it is important that we maintain the fabric of the Parish Church of All Hallows, The Church of Saint Mary Magdalene and The Callister Hall.

Reference and Administration details

The Parochial Church Council of the Ecclesiastical Parish of Bardsey is a registered charity – registration granted on 3rd February 2010. The official name of the charity is:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

Registration number 1134014

Working name: Bardsey with East Keswick P.C.C.

The Ecclesiastical Parish of Bardsey includes the villages and communities of Bardsey, East Rigton, East Keswick, Wike, Wothersome, and parts of Scarcroft. The parish boundaries stretch from the A61 Leeds/Harrogate Road in the west almost to the A1 road at Bramham in the east. It is part of the East Leeds Deanery in the Archdeaconry of Leeds and the Diocese of West Yorkshire and the Dales.

Members of the Parochial Church Council are either ex-officio or elected at the Annual Parochial Church Meeting (A.P.C.M.) in accordance with the Church Representation Rules (2020).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

REPORT OF THE TRUSTEES (CONTINUED....)

During 2022 the following served as trustees of the charity:

Incumbent:	Reverend Angela Hannafin	Chairperson
Priest with Permission to Officiate	Reverend Dr Anna Wallis	From December 2021
Churchwardens:	Mrs Jacqueline Earnshaw	All Hallows - from 2015
	Mrs Fiona Siekierkowski	Saint Mary Magdalene - from 2016
Deanery Synod members retiring 2023:	Mr Robert Siekierkowski	
	Mr Terry Wheeler	From October 2020
	Vacant	
Elected trustees retiring 2023:	Mrs Charlotte Meek	Parish and All Hallows Safeguarding Officer
	Mrs Helen Render	Parish Baptism Secretary
	Dr Eliza McIntosh	PCC Secretary
Non trustee	Mrs Elizabeth Otty	Parish Treasurer

Structure, Governance and Management

The Parochial Church Council (P.C.C.) is a body established by the Church of England. The P.C.C. operates under the Parochial Church Council Powers Measure 1956 and the Church Representation Rules 2020

The method of appointment of P.C.C. trustees is as set out in the Church Representation Rules 2020. Newly appointed P.C.C. trustees are introduced into their roles and responsibilities by the Churchwardens.

The P.C.C. has met on eight occasions during the year (six ordinary meetings, one additional meeting to discuss the fuel crisis and one Annual Parochial Church Meeting). These meetings have mostly been in person, although occasionally on Zoom. The average attendance of the ordinary meetings was 81%. There were 100 names on the Electoral Roll at the time of the APCM in May 2022.

All meetings include the review of the reports of P.C.C. subcommittees and the sanctioning of any actions as required. The main subject under discussion during 2022 was the future of the parish, how to be more inclusive, as well as the ongoing routine management of our buildings and churchyards, and matters of finance and stewardship.

The P.C.C. operates through a number of subcommittees. They meet between the meetings of the P.C.C., as and when required, and make regular reports to the P.C.C. either verbally at the meeting or by presentation of any meeting minutes.

The P.C.C. this year has held more discussion during the meetings, in order to allow members to address pressing issues impacting our parish. Reports are sent out in advance, and P.C.C. members are expected to read them before the meeting.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

REPORT OF THE TRUSTEES (CONTINUED....)

Structure, Governance and Management (Continued...)

<u>Standing Committee:</u>	Has the power to transact the business of the P.C.C. in between official meetings as and when necessary.
<u>All Hallows Church Council:</u>	Is responsible for the mission and maintenance of the Parish Church of All Hallows and its churchyard.
<u>Saint Mary Magdalene Church Council:</u>	Is responsible for the mission and maintenance of the Church of Saint Mary Magdalene and its churchyard.
<u>Finance Committee:</u>	Is responsible for directing and monitoring income, expenditure and budgeting, and co-ordinating the Christian stewardship of money through planned giving.

The P.C.C. supports a parish office, situated in the Callister Hall. This office is managed by the Parish Administrator and is open every weekday afternoon.

Achievements and Performance

The Reverend Angela Hannafin is the Incumbent of the Parish (half time) and also Lay Training Officer (half time) with responsibility for Mission and Discipleship in the Diocese of Leeds. The Reverend Dr Anna Wallis was licenced as Priest with Permission to officiate in our Parish from December 2021.

Our normal times of services are: -

First Wednesday of the month	11.00 - Holy Communion at Saint Mary Magdalene
First Sunday:	08.00 & 10.45 - Holy Communion at All Hallows 09.15 - Holy Communion at Saint Mary Magdalene
Second Sunday	08.00 - Holy Communion All Hallows 09.15 – Family Worship at Saint Mary Magdalene 10.45 - Family Worship at All Hallows
Third Sunday	08.00 – Morning Worship at All Hallows 09.15 – Holy Communion at Saint Mary Magdalene 10.45 - Holy Communion at All Hallows
Fourth Sunday	08.00 - Holy Communion All Hallows 09.15 - Morning Worship at Saint Mary Magdalene 10.45 - Morning Worship at All Hallows
Fifth Sunday	A joint service is held at either church or at our local Methodist Church

NB – From October to the end of the year and due to the increase in fuel costs for heating, the number of services held were reduced, with only one church being open on alternate Sundays. This will be reviewed at the end of January 2023.

Our churches, which are normally publicly open during day light hours, were closed to daily visitors for the early part of the year due to Covid but are now open again and remain so at year end. Both churches now feature a Children's Craft area which is used during the week and proving popular with local families.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

REPORT OF THE TRUSTEES (CONTINUED....)

Achievements and Performance (continued...)

In 2022 we held 16 baptisms and 8 weddings. 7 funerals have taken place, 7 people have been buried and the cremated remains of 13 people have been interred in our churchyards.

Bardsey playgroup, as registered local authority childcare provider, uses the Callister Hall for much of the year. Other local groups also use this building during the week. We are currently experimenting with using the Callister Hall as a social space for local residents to have a community lunch.

During the year we have continued our mission into the community in a number of ways: -

- We have a five-year strategic plan, available to view on our website, which lists our intention to improve our infrastructure and work on community projects to deepen our faith in our community.
- We have continued to grow our relationship with St Aidan's church in Harehills in Leeds and support their foodshare on a weekly basis. The FoodShare project is now run by a team of volunteers, made up from the church and wider community. Carol Bone oversees all of the project.
- We want to grow our 'lay leadership', encouraging and affirming those who lead our services and groups.
- Our partnership with St Aidan's is growing. Mother Andi Hofbauer has given a talk to our parish, we hold bible studies together, and members of St Aidan's are part of our discipleship initiatives (eg Art Club).
- We have joined the 'Inclusive Church' network and our two churches feature on the Inclusive Church website. Inclusion is important for our parish and we are always considering ways to become more inclusive.
- We are part of an active Churches Together network, which organises Christmas events, Bible Studies and occasional services together.
- We now hold a number of on line Zoom meetings including an Art club and monthly Quiz night where members of the church and the wider community, including our friends at St Aidan's, can meet together in friendship and mutual support.
- As a parish we have responded to the call from the Diocese of Leeds to be carbon neutral by 2030 and are following the A Rocha programme for environmental sustainability. Through this programme both churches have achieved bronze and silver awards. We are looking into how we may achieve gold. Our environmental policy is taken seriously and we actively review our progress. Recycling 'hubs' for the local community are now established in each church. This year we also welcomed a speaker from A Rocha at a Sunday service.
- Our web site is active, regularly updated and has many followers.
- Weekly sermons and prayers are recorded and uploaded on to the web site.
- A parish email letter is circulated on a regular basis and gives parish information and words of comfort and support. Those not on emails receive a letter in the post.
- Our Village Newsletter, edited and printed by the PCC and supported by many village organisations, is now being published and circulated every two months. Copies are hand delivered to all 1600 homes in the parish and posted to supporters outside the parish.

Financial Review

Planned income, plus other giving in 2022, remained very much the same as 2021 (£52,521 in 2022 and £53,520 in 2021) and significantly lower than in the previous years (£81,240 in 2020 and £70,275 in 2019). This must be seen as a matter of concern for the future financial viability of the parish.

However, overall income in 2022, was significantly raised due to several very generous donations totalling £34,362. Within this total were donations specifically requesting amounts be given to social charities of the PCC's choice. This has been actioned with £7,250 distributed during 2022 and a remaining £5,750 for

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

REPORT OF THE TRUSTEES (CONTINUED....)

Financial Review (continued...)

distribution in 2023. Rental income from the Callister Hall shows an increase (£5,150 in 2021 to £7,886 in 2022), so too Newsletter advertising (£685 in 2021 to £1,285 in 2022) both in response the lifting of Covid restrictions.

Expenditure shows a £11,964 increase when compared with 2021, this due to ever increasing inflationary costs especially in newsletter printing (£1,736 in 2021 to 3,367 in 2022) and utility costs (£4,363 in 2021 to £6,954 in 2022). Increases were also seen in management and administration, building maintenance and employment costs. Parish share was paid in full but only with the withdrawal of £18,000 from investment funds.

The Parish continues to benefit from the East Keswick Churchyard Endowment fund with dividend income from this fund paying for the maintenance and upkeep of the East Keswick churchyard. However the total value of the Parish investment funds has fallen in the year by £54,389 due to withdrawals to pay parish share and the value of the stock market.

Inflation is the pressing issue for the coming year, and it is important to note that the increase in utility costs only reflects the final three months of 2022 when new contracts came into force and would have been much higher if the decision had not been made to close churches on alternate Sundays, so halving the cost of heating. Costs would have been even higher if our churches had not benefited from the Government Business Energy Support Grant. It is predicted that this grant will decrease, or end, early next year and that prices for both gas and electricity will increase again. Furthermore, it must not be expected that 2023 will see the level of donations as given in 2022.

Meanwhile the Parish remains solvent though we must look to seeking to mitigate the impact of the financial challenges that will undoubtedly face us in 2023.

Policy on Reserves

Reserves are managed and invested in order that short, medium and long-term requirements of the Parish can be adequately met and funds made available to satisfy any needs as and when they arise. The P.C.C. has agreed to hold a maximum of £30,000 to satisfy such needs

Volunteers

The church leadership wishes to express its grateful thanks and appreciation to every member of our congregation and many other local people who have tirelessly and enthusiastically given their time and support to the parish throughout 2022.

Fabric and Maintenance Report

During 2022 All Hallows, Saint Mary Magdalene and the Callister Hall have undergone the annual statutory inspections required for fire extinguishers and gas safety. The lightning protection on both churches has been inspected and tested and the two church organs have been serviced. Routine maintenance of the grass, hedges and trees in both churchyards has also continued.

Other works:

All Hallows –

No major work has been required during the year.

Saint Mary Magdalene –

The interior of the church has been redecorated.

Callister Hall –

No major work has been required during the year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

REPORT OF THE TRUSTEES (CONTINUED....)

Risk Management

Safeguarding

The P.C.C recognises the importance of its responsibilities to the needs of all vulnerable adults and young people and abides by all Government and Diocesan policy requirements. All P.C.C members have undertaken online safeguarding training during and our safeguarding policies are displayed on our notice boards and our web site. Safeguarding matters are discussed at all P.C.C meetings, reviewed annually and full written policy for the parish is available from the Parish office.

Health and Safety

The health and safety of the users of our premises is an ongoing concern as the P.C.C seeks to assess and to monitor all risks relating to its various activities. Health and Safety matters are discussed at all P.C.C meetings, reviewed annually and written policies are held in both churches and the Callister Hall

Approval

This annual report was approved by the Parochial Church Council on 10th January 2023 and signed on their behalf by:

..... Incumbent

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022, which are set out on pages 9 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those record; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J M G Richardson FCA
Temporal Lennon & Company Limited
Suite 1
1 The Crescent
Adel
Leeds
LS16 6AA

Date: 7 March 2023

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £	2021 £
INCOME AND ENDOWMENTS						
Voluntary Income	2a	93,219	-	-	93,219	68,232
Activities for generating funds	2b	12,930	-	-	12,930	7,138
Income from investments	2c	4,161	-	6,302	10,463	10,764
Church activities	2d	9,240	-	-	9,240	9,019
TOTAL INCOME		<u>119,550</u>	<u>-</u>	<u>6,302</u>	<u>125,852</u>	<u>95,153</u>
EXPENDITURE						
Church activities	3a	100,153	27,120	6,870	134,143	124,081
Raising funds	3b	3,637	-	-	3,637	1,736
TOTAL EXPENDITURE		<u>103,790</u>	<u>27,120</u>	<u>6,870</u>	<u>137,780</u>	<u>125,817</u>
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		15,760	(27,120)	(568)	(11,928)	(30,664)
NET GAINS/(LOSSES) ON INVESTMENTS		0	(18,453)	(35,936)	(54,389)	57,921
NET INCOME/(EXPENDITURE)		<u>15,760</u>	<u>(45,573)</u>	<u>(36,504)</u>	<u>(66,317)</u>	<u>27,257</u>
TOTAL FUNDS BROUGHT FORWARD		<u>377,284</u>	<u>158,569</u>	<u>264,165</u>	<u>800,018</u>	<u>772,761</u>
TOTAL FUNDS CARRIED FORWARD		<u>£393,044</u>	<u>£112,996</u>	<u>£227,661</u>	<u>£733,701</u>	<u>£800,018</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible	7a	366,130	366,130
Investments	7b	<u>332,253</u>	<u>414,642</u>
		<u>698,383</u>	<u>780,772</u>
CURRENT ASSETS			
Debtors	8	-	-
Cash at bank and in hand		<u>45,528</u>	<u>26,564</u>
		<u>45,528</u>	<u>26,564</u>
LIABILITIES			
Creditors: amounts falling due in one year	9	<u>10,210</u>	<u>7,318</u>
NET CURRENT ASSETS		<u>35,318</u>	<u>19,246</u>
TOTAL NET ASSETS		<u>£733,701</u>	<u>£800,018</u>
PARISH FUNDS			
Unrestricted	10 & 11	393,044	377,284
Restricted	10 & 11	112,996	158,569
Endowment	10 & 11	<u>227,661</u>	<u>264,165</u>
		<u>£733,701</u>	<u>£800,018</u>

Approved by the Parochial Church Council on ___ March 2023 and signed on its behalf by:

.....
P.C.C. Chairman

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. Accounting Policies

Basis of preparation

The P.C.C. is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of P.C.C.'s and with the Regulations' "true and fair view" provisions, together with the provisions of Section 1A "Small Entities" of the FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets, which are shown at fair value.

Fixed assets

Consecrated land and buildings

Consecrated and beneficed property is excluded from the accounts by section 10 of the Charities Act 2011.

Freehold property

No depreciation is provided on buildings as the current estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial. An impairment review is carried out each year-end and any resultant loss identified included in expenditure for the year.

Movable church furnishings

No value is placed on movable church furnishings held by the Churchwardens on special trust for the P.C.C. and which require a faculty for disposal since the P.C.C. considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used with the church premises is depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are stated at market value.

Resources used

Grants and donations are included in the Statement of Financial Activities when any preconditions preventing their use by the P.C.C. have been met. For collections and planned giving this is when the funds are received.

Activities directly relating to the work of the Church

The Diocesan share is accounted for as the amount remitted to the Diocese in the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED...)**

1. Accounting Policies (continued...)

Funds

Unrestricted Funds

These represent the remaining income funds of the P.C.C. that are available for spending on the general purposes of the P.C.C., including amounts designated by the P.C.C. for fixed assets for its own use or for spending on a future project.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Incoming resources

Recognition of income and endowments

These are included in the Statement of Financial Activities when:

1. the P.C.C becomes legally entitled to the use of the resources;
2. and inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

Other ordinary income

Rental income from letting of church premises is recognised when the rents are due.

Income from investments

Dividends and interest are accounted for when receivable.

2 INCOME AND ENDOWMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	2022	2021
	£	£	£	£	£
2a) Voluntary Income					
Planned giving	43,768	-	-	43,768	44,282
Tax recoverable	18,335	-	-	18,335	13,320
Other giving	8,753	-	-	8,753	9,238
Legacy	1,000	-	-	1,000	-
Donations	21,363	-	-	21,363	1,392
	<u>£93,219</u>	<u>-</u>	<u>-</u>	<u>£93,219</u>	<u>£68,232</u>
2b) Activities for generating funds					
Callister Hall income	7,886	-	-	7,886	5,150
Newsletter and advertising	5,044	-	-	5,044	685
Listed Places of Worship Grant Scheme	-	-	-	-	1,303
	<u>£12,930</u>	<u>-</u>	<u>-</u>	<u>£12,930</u>	<u>£7,138</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED...)**

**2. INCOME AND ENDOWMENTS
(continued...)**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £	2021 £
2c) Income from investments					
Dividends on CBF investment funds	4,161	-	6,201	10,362	10,759
Bank and CBF deposit funds interest	-	-	101	101	5
	<u>£4,161</u>	<u>-</u>	<u>£6,302</u>	<u>£10,463</u>	<u>£10,764</u>
2d) Income from church activities					
Parish council grant	550	-	-	550	-
Parochial fees	8,690	-	-	8,690	9,019
	<u>£9,240</u>	<u>-</u>	<u>-</u>	<u>£9,240</u>	<u>£9,019</u>

3 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 £	2021 £
3a) Church activities					
Church and Hall running costs	11,413	-	-	11,413	8,686
Church and Hall maintenance	10,302	-	-	10,302	9,651
Churchyard maintenance	2,690	-	6,870	9,560	10,030
Non recurring major expenditure (see note 6)	-	9,120	-	9,120	6,304
Diocesan share	55,326	18,000	-	73,326	72,467
Management and administration	20,422	-	-	20,422	16,943
	<u>£100,153</u>	<u>£27,120</u>	<u>£6,870</u>	<u>£134,143</u>	<u>£124,081</u>
3b) Raising funds					
Printing of newsletter	<u>£3,637</u>	<u>-</u>	<u>-</u>	<u>£3,637</u>	<u>£1,736</u>

4 ANALYSIS OF EXPENDITURE

The management and administration costs are allocated in their entirety to the unrestricted expenditure and include

	2022 £	2021 £
Independent examiners remuneration	<u>£1,524</u>	<u>£1,362</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED...)**

5 STAFF COSTS	2022	2021
	£	£
Gross wages	<u>£11,525</u>	<u>£10,454</u>
Number of staff employed	<u>1</u>	<u>1</u>

6 NON RECURRING MAJOR EXPENDITURE	2022	2021
	£	£
All Hallows roof, pointing and rainwater goods	-	150
Saint Mary Magdalene roof and rainwater goods	-	2,211
All Hallows pew cushions	-	3,943
Saint Mary Magdalene decorating	<u>9,120</u>	<u>-</u>
	<u>£9,120</u>	<u>£6,304</u>

7 FIXED ASSETS

7a) Tangible	Freehold property	Office Equipment	Total
Cost	£	£	£
As at 1 January 2022 and 31 December 2022	<u>336,130</u>	<u>3,636</u>	<u>339,766</u>
Depreciation			
As at 1 January 2022 and 31 December 2022	<u>-</u>	<u>3,636</u>	<u>3,636</u>
Net book value			
As at 1 January 2022 and 31 December 2022	<u>£336,130</u>	<u>£ -</u>	<u>£336,130</u>

The freehold property relates to Callister Hall and is recorded at "fair value" as at 1 January 2015 (£366,130) which is taken to be deemed cost under the transitional arrangements to FRS 102.

7b) Investments	2022	2021
	£	£
Market value as at 1 January 2022	414,642	389,269
Additions/(disposals)	(28,000)	(32,548)
Net investment gains/(losses)	<u>(54,389)</u>	<u>57,921</u>
Market value as at 31 December 2022	<u>£332,253</u>	<u>£414,642</u>

All investments relate to CBF Church of England Investment funds.
The market value represents investments for:

	2022	2021
	£	£
Unrestricted funds	-	-
Restricted funds	112,116	158,569
Endowment funds	<u>220,137</u>	<u>256,073</u>
	<u>£332,253</u>	<u>£414,642</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED...)**

8 DEBTORS (Unrestricted funds)	2022	2021
	£	£
Tax recoverable	-	-
Parochial fees	-	-
	<hr/>	<hr/>
	-	-
9 AMOUNTS FALLING DUE IN ONE YEAR	2022	2021
	£	£
Accruals	2,000	2,000
Deferred income (Newsletter 2023 advertising income)	2,460	3,084
Deferred income (Charitable disbursement)	5,750	-
Quinquennial inspections	-	2,234
	<hr/>	<hr/>
	£10,210	£7,318

10 SUMMARY OF FUNDS MOVEMENTS

	As at 1 January 2022	Incoming resources	Resources expended	Investment gains	As at 31 December 2022
	£	£	£	£	£
<u>Unrestricted</u>					
General Fund	377,284	119,550	(103,790)	-	393,044
<u>Restricted</u>					
Bardsey School House Fund	39,305	-	(6,000)	(4,521)	28,784
E Keswick Parsonage Fund	119,264	-	(21,120)	(13,932)	84,212
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	158,569	-	(27,120)	(18,453)	112,996
<u>Endowment</u>					
E Keswick Churchyard Fund	256,073	-	-	(35,936)	220,137
Saint Mary Magdalene Deposit Fund	8,092	6,302	(6,870)	-	7,524
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	264,165	6,302	(6,870)	(35,936)	227,661
Total Funds	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£800,018	£125,852	£(137,780)	£(54,389)	£733,701

The General reserve represents the free funds of the charity, which are not designated for particular purposes

The Bardsey School House funds and the East Keswick Parsonage funds were both established on the sale of the respective properties. The assets of the funds are held by the Diocese as custodian trustee to be applied in the future for ecclesiastical purposes

The East Keswick Churchyard fund was established in 2009 by a legacy. The fund is classed as a permanent endowment whereby the capital is retained in perpetuity with income arising to be applied to the maintenance of Saint Mary Magdalene's churchyard.

11 SUMMARY OF ASSETS BY FUND

	Unrestricted funds	Restricted funds	Endowment funds	2022	2021
	£	£	£	£	£
Tangible fixed assets	366,130	-	-	366,130	366,130
Investments fixed assets	-	112,116	220,137	332,253	414,642
Current Assets	38,004	-	7,524	45,528	26,564
Owed between funds	(880)	880	-	-	-
Liabilities due within one year	(10,210)	-	-	(10,210)	(7,318)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£393,044	£112,996	£227,661	£733,701	£800,018