

**Charity No:
1134014**

**REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2021
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

Trustees:

Reverend Angela Hannafin
Mrs Jacqueline Earnshaw
Mrs Fiona Siekierkowski
Mr Philip Jones
Mrs Susanne Lifford
Mr Peter Lord
Mrs Charlotte Meek
Dr Eliza McIntosh
Mr James Redmayne
Mrs Helen Render
Mr Robert Siekierkowski
Mr Stephen Scales
Reverend Dr Anna Wallis
Mr Terry Wheeler

Parish Administrator:

Mrs Elizabeth Otty

Contact Details:

The Parish Administrator
Callister Hall
Woodacre Lane
Bardsey
Leeds
LS17 9DG

Telephone
Email
Web

01937 574273
bardseyparishchur@btinternet.com
www.bardseypcc.org.uk

PCC Treasurer:

Mrs Elizabeth Otty

Independent Examiners: Temporal Lennon & Company Limited
Chartered Accountants
Suite 1
The Crescent
Adel
Leeds
LS16 6AA

Bankers:

Barclays Bank
24/26 Market Place
Wetherby
West Yorkshire
LS22 6NF

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Aim and purposes

The Parish of Bardsey Parochial Church Council (P.C.C.) has the responsibility of co-operating with the Priest in charge, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The P.C.C. is also responsible for the care and maintenance of two churches: the Parish Church of All Hallows in Bardsey and the Church of Saint Mary Magdalene in East Keswick, together with their respective churchyards, both of which remain open for burials and the interment of ashes. A further responsibility extends to the care and maintenance of the church hall in Bardsey, known as The Callister Hall.

Objectives and Activities

The P.C.C. is committed to enabling as many people as possible to worship at our churches and to become part of our parish community. The P.C.C. maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- ☐ Worship and prayer; learning about the Gospel, and developing their knowledge and trust in Jesus.
- ☐ Provision of pastoral care for people living in the parish.
- ☐ Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Parish Church of All Hallows, The Church of Saint Mary Magdalene and The Callister Hall.

Reference and Administration details

The Parochial Church Council of the Ecclesiastical Parish of Bardsey is a registered charity – registration granted on 3rd February 2010. The official name of the charity is:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

Registration number 1134014
P.C.C.

Working name: Bardsey with East Keswick

The Ecclesiastical Parish of Bardsey includes the villages and communities of Bardsey, East Rigton, East Keswick, Wike, Wothersome, and parts of Scarcroft. The parish boundaries stretch from the A61 Leeds/Harrogate road in the west almost to the A1 road at Bramham in the east. This is the northernmost parish in the Deanery of Allerton in the Archdeaconry of Leeds and the Diocese of West Yorkshire and the Dales.

Members of the Parochial Church Council are either ex-officio or elected at the Annual Parochial Church Meeting (A.P.C.M.) in accordance with the Church Representation Rules (2020).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

REPORT OF THE TRUSTEES (CONTINUED....)

During 2021 the following served as trustees of the charity:

Incumbent:	Reverend Angela Hannafin	Chairperson
Priest with Permission to Officiate	Reverend Dr Anna Wallis	From Sept 2020
Churchwardens:	Mrs Jacqueline Earnshaw	All Hallows - from 2015
	Mrs Fiona Siekierkowski	Saint Mary Magdalene - from 2016
Deanery Synod members retiring 2023:	Mr Robert Siekierkowski Mr Terry Wheeler Vacant	From October 2020
Elected trustees retiring 2023:	Mrs Charlotte Meek Mrs Helen Render Dr Eliza McIntosh	Parish and All Hallows Safeguarding Officer Parish Baptism Secretary PCC Secretary
Elected trustees retiring 2022:	Mr Philip Jones Mrs Susanne Lifford Mr Peter Lord Mr James Redmayne Mr Stephen Scales	Treasurer Saint Mary Magdalene Saint Mary Magdalene Safeguarding Officer Parish Giving Officer & Web site manager
Non trustee	Mrs Elizabeth Otty	Parish Administrator and Parish Treasurer

Structure, Governance and Management

The Parochial Church Council (P.C.C.) is a body established by the Church of England. The P.C.C. operates under the Parochial Church Council Powers Measure 1956 and the Church Representation Rules 2020

The method of appointment of P.C.C. trustees is as set out in the Church Representation Rules 2020. Newly appointed P.C.C. trustees are introduced into their roles and responsibilities by the Churchwardens.

The P.C.C. has met on seven occasions during the year (six ordinary meetings, one Annual Parochial Church Meeting). Due to the on-going coronavirus pandemic five of these meetings were virtual via the Internet. The average attendance of the ordinary meetings was 92%. There were 98 names on the Electoral Roll at the time of the APCM in May 2021.

All meetings include the review of the reports of P.C.C. subcommittees and the sanctioning of any actions as required. The main subject under discussion during 2021 was the coronavirus pandemic, its impact on church services and how to support those in need in the parish and the wider community. Also under discussion were the future of the parish, the establishment of a five-year mission plan, the ongoing routine management of our buildings and churchyards, and matters of finance and stewardship.

The P.C.C. operates through a number of subcommittees. They meet between the meetings of the P.C.C., as and when required, and make regular reports to the P.C.C. either verbally at the meeting or by presentation of any meeting minutes.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

REPORT OF THE TRUSTEES (CONTINUED....)

Structure, Governance and Management (Continued...)

<u>Standing Committee:</u>	Has the power to transact the business of the P.C.C. in between official meetings as and when necessary.
<u>All Hallows Church Council:</u>	Is responsible for the mission and maintenance of the Parish Church of All Hallows and its churchyard.
<u>Saint Mary Magdalene Church Council:</u>	Is responsible for the mission and maintenance of the Church of Saint Mary Magdalene and its churchyard.
<u>Finance Committee:</u>	Is responsible for directing and monitoring income, expenditure and budgeting, and co-ordinating the Christian stewardship of money through planned giving.

The P.C.C. supports a parish office, situated in the Callister Hall. This office is managed by the Parish Administrator and is open every weekday afternoon.

Achievements and Performance

The Reverend Angela Hannafin is the Incumbent of the Parish (half time) and also Lay Training Officer (half time) for the Leeds Episcopal Area in the Diocese of Leeds. The Reverend Dr Anna Wallis was licenced as Priest with Permission to officiate in our Parish from September 2020. James Redmayne is also part of our lay leadership team.

Our regular services were suspended during the early part of the year according to the prevailing Covid regulations. Since May the normal times of services have been: -

First Wednesday of the month	11.00 - Holy Communion at Saint Mary Magdalene
First Sunday:	08.00 & 10.45 - Holy Communion at All Hallows 09.15 - Holy Communion at Saint Mary Magdalene
Second Sunday	08.00 - Holy Communion All Hallows 09.15 - Family Worship at Saint Mary Magdalene 10.45 - Family Worship at All Hallows
Third Sunday	08.00 - Morning Worship at All Hallows 09.15 - Holy Communion at Saint Mary Magdalene 10.45 - Holy Communion at All Hallows
Fourth Sunday	08.00 - Holy Communion All Hallows 09.15 - Morning Worship at Saint Mary Magdalene 10.45 - Morning Worship at All Hallows

Our churches, which are normally publicly open during day light hours, were closed to daily visitors for the early part of the year due to Covid but are now open again and remain so at year end.

Many special services were cancelled or limited in capacity due to Covid and those marking the milestones of the journey through life have been reduced in number. In 2021 we held eleven baptisms and nine weddings.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

REPORT OF THE TRUSTEES (CONTINUED....)

Achievements and Performance (continued...)

Fifteen funerals have taken place (three of which were at a crematorium), six people have been buried and the cremated remains of ten people have been interred in our churchyards.

Events at the Callister Hall have also been restricted due to the virus. Bardsey playgroup, as registered local authority childcare provider, has been able to continue to use the premises for the whole of the year.

During the year we have continued our mission into the community in a number of ways:

-
- ☐ We have a five-year strategic plan, available to view on our website, which lists our intention to improve our infrastructure and work on community projects to deepen our faith in our community.
- ☐ We have continued to grow our relationship with St Aidan's church in Harehills in Leeds and support their foodshare on a weekly basis. Donations to the foodshare are given by church members and by the wider village community. We have begun a partnership with St Aidan's and plan to work more closely with them this year.
- ☐ We are part of an active Churches Together network, which organises Christmas events, Bible Studies and occasional services together.
- ☐ We now hold a number of on line Zoom meetings including an Art club and monthly Quiz night where members of the church and the wider community, including our friends at St Aidan's, can meet together in friendship and mutual support.
- ☐ As a parish we have responded to the call from the Diocese of Leeds to be carbon neutral by 2030 and are following the A Rocha programme for environmental sustainability. Through this programme Saint Mary Magdalene has gained a Bronze Eco award and All Hallows a Silver award.
- ☐ Our web site is active, regularly updated and has many followers
- ☐ Weekly sermons and prayers are recorded and uploaded on to the web site
- ☐ A parish email letter is circulated on a regular basis and gives parish information and words of comfort and support. Those not on emails receive a letter in the post.
- ☐ Our Village Newsletter, edited and printed by the PCC and supported by many village organisations, ceased circulation during 2020 due to Covid. Nevertheless a digital copy available online during lockdown. It is now being published and circulated every two months. Copies are hand delivered to all 1600 homes in the parish and posted to supporters outside the parish.

Financial Review

The continuance of the Covid-19 pandemic from 2020 into 2021 has once again had a significant impact on the financial review of this year. Despite our churches being open on more Sundays than in 2020 we have still not returned to the congregational numbers as seen before the pandemic so income remains much lower than in pre pandemic times and in fact fell by further £8,146 in 2021 when compared with 2020.

However this reduction would have been far greater if not for those who give regularly by standing order and we are immensely grateful to all those who support us in this way. A further positive note is that the play group in the Callister Hall has been able to continue throughout the year so providing a regular income and weddings have been able to recommence though numbers remain lower when compared to previous years.

Expenditure figures show a reduction of £10,110 when compared with 2020 but this was entirely due to a drop of £11,566 in non-recurring major expenditure, so essentially expenditure in 2021 remained the same. Parish share was paid in full.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

REPORT OF THE TRUSTEES (CONTINUED....)

Financial Review (continued...)

The year shows an income less expenditure deficit of £30,664 (£32,628 in 2020) which has been covered by withdrawals from our investment funds. On a happier note however this loss has been covered by an amount of £57,921 representing unrealised gains on our investments (£46,799 in 2020). Much of this gain however is to be seen in the East Keswick Endowment funds which can only be used for the restricted purposes of maintaining the churchyard of Saint Mary Magdalene

The financial future for the parish in 2022 remains uncertain and will depend partly on the course of the pandemic but mostly on increasing concern about inflation and how this will impact on our expenditure. Already significant rises have been seen at the end of 2021 in the cost of newsletter printing and gas and electricity. More increases are expected soon. Meanwhile the Parish remains solvent and we will look to seeking ways of mitigating the impact of the financial challenges that will face us in 2022

Elizabeth Otty, PCC Treasurer

Policy on Reserves

Reserves are managed and invested in order that short, medium and long-term requirements of the Parish can be adequately met and funds made available to satisfy any needs as and when they arise. The P.C.C. has agreed to hold a maximum of £30,000 to satisfy such needs

Volunteers

The church leadership wishes to express its grateful thanks and appreciation to every member of our congregation and many other local people who have tirelessly and enthusiastically given their time and support to the parish throughout 2021.

Fabric and Maintenance Report

During 2021 All Hallows, Saint Mary Magdalene and the Callister Hall have undergone the annual statutory inspections required for fire extinguishers and gas safety. The lightning protection on both churches has been inspected and tested and the two church organs have been serviced. Routine maintenance of the grass, hedges and trees in both churchyards has also continued.

Other works:

All Hallows -

The following works were undertaken during 2021. The pews have been furnished with cushions made from eco fabric. General repair work has been carried out on the church tower. A new pump has been fitted on the boiler.

Saint Mary Magdalene -

The following works were undertaken during 2021. The lower eastern border of the churchyard has been cleared in preparation for extending of the churchyard path and the planting of a community churchyard orchard.

Callister Hall -

No major work has been required during the year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

REPORT OF THE TRUSTEES (CONTINUED....)

Risk Management

Safeguarding

The P.C.C recognises the importance of its responsibilities to the needs of all vulnerable adults and young people and abides by all Government and Diocesan policy requirements. All P.C.C members have undertaken online safeguarding training during and our safeguarding policies are displayed on our notice boards and our web site. Safeguarding matters are discussed at all P.C.C meetings, reviewed annually and full written policy for the parish is available from the Parish office.

Health and Safety

The health and safety of the users of our premises is an ongoing concern as the P.C.C seeks to assess and to monitor all risks relating to its various activities. Health and Safety matters are discussed at all P.C.C meetings, reviewed annually and written policies are held in both churches and the Callister Hall

Approval

This annual report was approved by the Parochial Church Council on 8 March 2022 and signed on their behalf by:


.....
Incumbent

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
BARDSEY**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021, which are set out on pages 9 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those record; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J M G Richardson FCA
Temporal Lennon & Company Limited
Suite 1
1 The Crescent
Adel
Leeds
LS16 6AA

Date: 18 March 2022

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

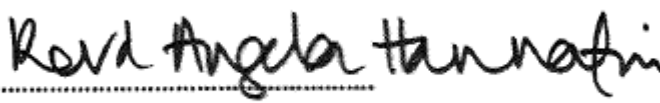
	Note s	Unrestrict ed Funds	Restricte d Funds	Endowme nt Funds	2021	2020
		£	£	£	£	£
INCOME AND ENDOWMENTS						
Voluntary Income	2a	68,232	-	-	68,232	70,275
Activities for generating funds	2b	7,138	-	-	7,138	14,319
Income from investments	2c	4,632	-	6,132	10,764	11,276
Church activities	2d	9,019	-	-	9,019	7,429
TOTAL INCOME		<u>89,021</u>	<u>-</u>	<u>6,132</u>	<u>95,153</u>	<u>103,299</u>
EXPENDITURE						
Church activities	3a	84,660	32,548	6,873	124,081	132,718
Raising funds	3b	1,736	-	-	1,736	3,209
TOTAL EXPENDITURE		<u>86,396</u>	<u>32,548</u>	<u>6,873</u>	<u>125,817</u>	<u>135,927</u>
NET INCOME/EXPENDITURE BEFORE INVESTMENT GAINS		2,625	(32,548)	(741)	(30,664)	(32,628)
NET GAINS/LOSSES ON INVESTMENTS		0	22,253	35,668	57,921	46,799
NET INCOME/EXPENDITURE		<u>2,625</u>	<u>(10,295)</u>	<u>34,927</u>	<u>27,257</u>	<u>14,171</u>
TOTAL FUNDS BROUGHT FORWARD		374,659	168,864	229,238	772,761	758,590
TOTAL FUNDS CARRIED FORWARD		<u>£377,284</u>	<u>£158,569</u>	<u>£264,165</u>	<u>£800,018</u>	<u>£772,761</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible	7a	366,130	366,130
Investments	7b	<u>414,642</u>	<u>389,269</u>
		<u>780,772</u>	<u>755,399</u>
CURRENT ASSETS			
Debtors	8	-	-
Cash at bank and in hand		<u>26,564</u>	<u>30,289</u>
		<u>26,564</u>	<u>30,289</u>
LIABILITIES			
Creditors: amounts falling due in one year	9	<u>7,318</u>	<u>12,927</u>
NET CURRENT ASSETS		19,246	17,362
TOTAL NET ASSETS		<u>£800,018</u>	<u>£772,761</u>
PARISH FUNDS			
Unrestricted	10 & 11	377,284	374,659
Restricted	10 & 11	158,569	168,864
Endowment	10 & 11	<u>264,165</u>	<u>229,238</u>
		<u>£800,018</u>	<u>£772,761</u>

Approved by the Parochial Church Council on 24 March 2022 and signed on its behalf by:

✗ 
P.C.C. Chairman

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. Accounting Policies

Basis of preparation

The P.C.C. is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of P.C.C.'s and with the Regulations' "true and fair view" provisions, together with the provisions of Section 1A "Small Entities" of the FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets, which are shown at fair value.

Fixed assets

Consecrated land and buildings

Consecrated and beneficed property is excluded from the accounts by section 10 of the Charities Act 2011.

Freehold property

No depreciation is provided on buildings as the current estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial. An impairment review is carried out each year-end and any resultant loss identified included in expenditure for the year.

Movable church furnishings

No value is placed on movable church furnishings held by the Churchwardens on special trust for the P.C.C. and which require a faculty for disposal since the P.C.C. considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used with the church premises is depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are stated at market value.

Resources used

Grants and donations are included in the Statement of Financial Activities when any preconditions preventing their use by the P.C.C. have been met. For collections and planned giving this is when the funds are received.

Activities directly relating to the work of the Church

The Diocesan share is accounted for as the amount remitted to the Diocese in the year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED...)

1. Accounting Policies (continued...)

Funds

Unrestricted Funds

These represent the remaining income funds of the P.C.C. that are available for spending on the general purposes of the P.C.C., including amounts designated by the P.C.C. for fixed assets for its own use or for spending on a future project.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Incoming resources

Recognition of income and endowments

These are included in the Statement of Financial Activities when:

1. the P.C.C becomes legally entitled to the use of the resources;
2. and inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

Other ordinary income

Rental income from letting of church premises is recognised when the rents are due.

Income from investments

Dividends and interest are accounted for when receivable.

2 INCOME AND ENDOWMENTS

	Unrestrict ed Funds	Restrict ed Funds	Endowme nt Funds	2021	2020
	£	£	£	£	£
2a) Voluntary Income					
Planned giving	44,282	-	-	44,282	44,695
Tax recoverable	13,320	-	-	13,320	13,550
Other giving	9,238	-	-	9,238	6,342
Legacy Donations	- 1,392	-	-	- 1,392	2,152 3,536

	-	-		
£68,232	-	-	£68,232	£70,275

2b

) **Activities for generating funds**

Callister Hall income	5,150	-	-	5,150	3,537
Newsletter and advertising	685	-	-	685	7,396
Listed Places of Worship Grant Scheme	1,303	-	-	1,303	3,386
					£14,319
	£7,138	-	-	£7,138	

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED...)**

**2. INCOME AND ENDOWMENTS
(continued...)**

	Unrestrict ed Funds	Restrict ed Funds	Endowme nt Funds	2021	2020
	£	£	£	£	£
2c) Income from investments					
Dividends on CBF investment funds	4,632	-	6,127	10,759	11,157
Bank and CBF deposit funds interest	-	-	5	5	119
	<u>£4,632</u>	<u>-</u>	<u>£6,132</u>	<u>£10,764</u>	<u>£11,276</u>
2d) Income from church activities					
Parish council grant	-	-	-	-	-
Parochial fees	9,019	-	-	9,019	7,429
	<u>£9,019</u>	<u>-</u>	<u>-</u>	<u>£9,019</u>	<u>£7,429</u>

3 EXPENDITURE

	Unrestrict ed Funds	Restrict ed Funds	Endowme nt Funds	2021	2020
	£	£	£	£	£
3a) Church activities					
Church and Hall running costs	8,686	-	-	8,686	9,652
Church and Hall maintenance	9,651	-	-	9,651	3,389
Churchyard maintenance	3,157	-	6,873	10,030	11,109
Non recurring major expenditure (see note 6)	-	6,304	-	6,304	17,870
Diocesan share	46,223	26,244	-	72,467	74,467
Management and administration	16,943	-	-	16,943	16,231
	<u>£84,660</u>	<u>£32,548</u>	<u>£6,873</u>	<u>£124,081</u>	<u>£132,718</u>
3b) Raising funds					
Printing of newsletter	<u>£1,736</u>	<u>-</u>	<u>-</u>	<u>£1,736</u>	<u>£3,209</u>

4 ANALYSIS OF EXPENDITURE

The management and administration costs are allocated in their entirety to the unrestricted expenditure and include

	2021	2020
	£	£
Independent examiners remuneration	<u>£1,362</u>	<u>£1,854</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED...)**

5 STAFF COSTS	2021	2020
	£	£
Gross wages	<u>£10,454</u>	<u>£10,455</u>
Number of staff employed	<u>1</u>	<u>1</u>

6 NON RECURRING MAJOR EXPENDITURE	2021	2020
	£	£
All Hallows roof, pointing and rainwater goods	150	1,098
All Hallows hand rails and pews	-	8,478
Saint Mary Magdalene roof and rainwater goods	2,211	660
All Hallows pew cushions	3,943	-
Projector AH	-	7,634
	<u>£6,304</u>	<u>£17,870</u>

7 FIXED ASSETS

7a) Tangible Cost	Freehold property	Office Equipment	Total
	£	£	£
As at 1 January 2021 and 31 December 2021	<u>336,130</u>	<u>3,636</u>	<u>339,766</u>
Depreciation			
As at 1 January 2021 and 31 December 2021	<u>-</u>	<u>3,636</u>	<u>3,636</u>
Net book value			
As at 1 January 2021 and 31 December 2021	<u>£336,130</u>	<u>£ -</u>	<u>£336,130</u>

The freehold property relates to Callister Hall and is recorded at "fair value" as at 1 January 2015 (£366,130) which is taken to be deemed cost under the transitional arrangements to FRS 102.

7b) Investments	2021	2020
	£	£
Market value as at 1 January 2021	389,269	358,470
Additions/(disposals)	(32,548)	(16,000)
Net investment gains/(losses)	<u>57,921</u>	<u>46,799</u>
Market value as at 31 December 2021	<u>£414,642</u>	<u>£389,269</u>

All investments relate to CBF Church of England Investment funds.
The market value represents investments for:

	2021	2020
	£	£
Unrestricted funds	-	-
Restricted funds	158,570	168,864
Endowment funds	<u>256,073</u>	<u>220,405</u>
	<u>£414,643</u>	<u>£389,269</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED...)**

8 DEBTORS (Unrestricted funds)	2021 £	2020 £
Tax recoverable	-	-
Parochial fees	-	-
	<hr/>	<hr/>
	-	-
9 AMOUNTS FALLING DUE IN ONE YEAR	2021 £	2020 £
Accruals	2,000	2,000
Deferred income (Newsletter 2022 advertising income)	3,084	-
Major expenditure	-	7,207
Tree felling Saint Mary Magdalene	-	3,720
Quinquennial inspections	2,234	-
	<hr/>	<hr/>
	£7,318	£12,927

**1 SUMMARY OF FUNDS
0 MOVEMENTS**

	As at 1 January 2021 £	Incomin g resource s £	Resource s expended £	Investment gains £	As at 31 Decembe r 2021 £
<u>Unrestricted</u>					
General Fund	374,659	89,021	(86,396)	-	377,284
	<hr/>				
<u>Restricted</u>					
Bardsey School House Fund	57,280	-	(24,964)	6,989	39,305
E Keswick Parsonage Fund	111,584	-	(7,584)	15,264	119,264
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	168,864	-	(32,548)	22,253	158,569
<u>Endowment</u>					
E Keswick Churchyard Fund	220,404	-	-	35,668	256,072
Saint Mary Magdalene Deposit Fund	8,834	6,132	(6,873)	-	8,093
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	229,238	6,132	(6,873)	35,668	264,165
	<hr/>				
Total Funds	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£772,761	£95,153	£(125,817)	£57,921	£800,018

The General reserve represents the free funds of the charity, which are not designated for particular purposes. The Bardsey School House funds and the East Keswick Parsonage funds were both established on the sale of the respective properties. The assets of the funds are held by the Diocese as custodian trustee to be applied in the future for ecclesiastical purposes. The East Keswick Churchyard fund was established in 2009 by a legacy. The fund is classed as a permanent endowment whereby the capital is retained in perpetuity with income arising to be applied to the maintenance of Saint Mary Magdalene's churchyard.

**1
1 SUMMARY OF ASSETS BY FUND**

	Unrestricte d funds	Restricte d funds	Endowme nt funds	2021	2020
	£	£	£	£	£
Tangible fixed assets	366,130	-	-	366,130	366,130
Investments fixed assets	-	158,569	256,073	414,642	389,269
Current Assets	18,472	-	8,092	26,564	30,289
Liabilities due within one year	(7,318)	-	-	(7,318)	(12,927)
	<u>£377,284</u>	<u>£158,569</u>	<u>£264,165</u>	<u>£800,018</u>	<u>£772,761</u>