

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 DECEMBER 2020

FOR

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees:	Reverend Angela Hannafin Mrs Jacqueline Earnshaw Mrs Fiona Siekierkowski Mr Philip Jones Mrs Susanne Lifford Mr Peter Lord Mrs Charlotte Meek Mr James Redmayne Mrs Helen Render Mr Robert Siekierkowski Mr Stephen Scales Mr Richard South Reverend Dr Anna Wallis Mr Terry Wheeler
Parish Administrator:	Mrs Elizabeth Otty
Contact Details:	The Parish Administrator Callister Hall Woodacre Lane Bardsey Leeds LS17 9DG
Telephone	01937 574273
Email	bardseyparishchur@btinternet.com
Web	www.bardseypcc.org.uk
Independent Examiners:	Temporal Lennon & Company Limited Chartered Accountants Suite 1 The Crescent Adel Leeds LS16 6AA
Bankers:	Barclays Bank 24/26 Market Place Wetherby West Yorkshire LS22 6NF

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Aim and purposes

The Parish of Bardsey Parochial Church Council (P.C.C.) has the responsibility of co-operating with the Incumbent, Reverend Angela Hannafin, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The P.C.C. is also responsible for the care and maintenance of two churches: the Parish Church of All Hallows in Bardsey and the Church of Saint Mary Magdalene in East Keswick, together with their respective churchyards, both of which remain open for burials and the interment of ashes. A further responsibility extends to the care and maintenance of the church hall in Bardsey, known as The Callister Hall.

Objectives and Activities

The P.C.C. is committed to enabling as many people as possible to worship at our churches and to become part of our parish community. The P.C.C. maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel, and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Parish Church of All Hallows, The Church of Saint Mary Magdalene and The Callister Hall.

Reference and Administration details

The Parochial Church Council of the Ecclesiastical Parish of Bardsey is a registered charity – registration granted on 3rd February 2010. The official name of the charity is:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

Registration number 1134014

Working name: Bardsey with East Keswick P.C.C.

The Ecclesiastical Parish of Bardsey includes the villages and communities of Bardsey, East Rigton, East Keswick, Wike, Wothersome, and parts of Scarcroft. The parish boundaries stretch from the A61 Leeds/Harrogate road in the west almost to the A1 road at Bramham in the east. This is the northernmost parish in the Deanery of Allerton in the Archdeaconry of Leeds and the Diocese of West Yorkshire and the Dales.

Members of the Parochial Church Council are either ex-officio or elected at the Annual Parochial Church Meeting (A.P.C.M.) in accordance with the Church Representation Rules (2020).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

REPORT OF THE TRUSTEES (CONTINUED....)

During 2020 the following served as trustees of the charity:

Incumbent:	Reverend Angela Hannafin	Chairperson
Priest with Permission to Officiate	Reverend Dr Anna Wallis	From Sept 2020
Churchwardens:	Mrs Jacqueline Earnshaw Mrs Fiona Siekierkowski	All Hallows - from 2015 Saint Mary Magdalene - from 2016
Deanery Synod members:	Mr Brian Potter Mr Robert Siekierkowski Mr Richard South Mr Terry Wheeler	Retired October 2020 Retires 2023 Retired October 2020 From October 2020
Elected trustees retiring 2020:	Carol Peace Judith South	Retired October 2020 Retired October 2020
Elected trustees retiring 2021:	Mrs Charlotte Meek Mrs Helen Render Mr Richard South	Parish and All Hallows Safeguarding Officer Parish Baptism Secretary PCC Treasurer
Elected trustees retiring 2022:	Mr Philip Jones Mrs Susanne Lifford Mr Peter Lord Mr James Redmayne Mr Stephen Scales	Treasurer Saint Mary Magdalene Saint Mary Magdalene Safeguarding Officer From October 2020 Parish Giving Officer & Web site manager
PCC secretary (non trustee)	Mrs Elizabeth Otty	Parish Administrator

Structure, Governance and Management

The Parochial Church Council (P.C.C.) is a body established by the Church of England. The P.C.C. operates under the Parochial Church Council Powers Measure 1956 and the Church Representation Rules 2020

The method of appointment of P.C.C. trustees is as set out in the Church Representation Rules 2020. Newly appointed P.C.C. trustees are introduced into their roles and responsibilities by the Churchwardens.

The P.C.C. has met on seven occasions during the year (six ordinary meetings, one Annual Parochial Church Meeting). Due to the 2020 coronavirus pandemic five of these meetings were virtual via the Internet. The average attendance of the ordinary meetings was 92%. The APCM, normally held in April was delayed until October due to the pandemic. There were 96 names on the Electoral Roll at the time of the APCM in October 2020

All meetings include the review of the reports of P.C.C. subcommittees and the sanctioning of any actions as required. The main subjects under discussion during 2020 was the Coronavirus pandemic, its impact on services and the need to support those in need in the parish and the wider community. Also under discussion was mission and worship, the routine management of our buildings and churchyards and matters of finance and stewardship.

The P.C.C. operates through a number of subcommittees. They meet between the meetings of the P.C.C., as and when required, and make regular reports to the P.C.C. either verbally at the meeting or by presentation of any meeting minutes.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

REPORT OF THE TRUSTEES (CONTINUED....)

Structure, Governance and Management (Continued...)

<u>Standing Committee:</u>	Has the power to transact the business of the P.C.C. in between official meetings as and when necessary.
<u>All Hallows Church Council:</u>	Is responsible for the mission and maintenance of the Parish Church of All Hallows and its churchyard.
<u>Saint Mary Magdalene Church Council:</u>	Is responsible for the mission and maintenance of the Church of Saint Mary Magdalene and its churchyard.
<u>Finance Committee:</u>	Is responsible for directing and monitoring income, expenditure and budgeting, and co-ordinating the Christian stewardship of money through planned giving.

The P.C.C. supports a parish office, situated in the Callister Hall. This office is managed by the Parish Administrator and is open every weekday afternoon.

Achievements and Performance

The Reverend Angela Hannafin is the Incumbent of the Parish (half time) and also Lay Training Officer (half time) for the Leeds Episcopal Area in the Diocese of Leeds. The Reverend Dr Anna Wallis was licenced as Priest with Permission to Officiate in our Parish from September 2020. James Redmayne has also joined our preaching team as we grow our lay leadership.

Our regular services continued as follows until mid-March 2020:

Sunday:	08.00 & 10.45 - Holy Communion at All Hallows 09.15 - Holy Communion at Saint Mary Magdalene
Thursday	09.15 – Morning Prayer at All Hallows
First Wednesday of the month	11.00 - Holy Communion at Saint Mary Magdalene
Second Sunday of the month	10.45 - Family Worship at All Hallows
Fourth Sunday of the month	09.15 - Family Worship at Saint Mary Magdalene

After which and from 22.03.2020 we were required to close due the Coronavirus pandemic. Services recommenced on 13.09.2020, ceased again for a further lockdown on 08.11.2020 and recommenced on 06.12.2020. Numbers attending Sunday services, when possible to hold, have been severely restricted due to social distancing rules. Our churches, which are normally open to the public during day light hours, have been closed to daily visitors since March and remain so at year-end.

Most special services have ceased and those marking the milestones of the journey through life have been limited in number. In 2020 we held two baptisms and five weddings. Nineteen funerals have taken place (eight of which were at a crematorium), three people have been buried and the cremated remains of eight people have been interred.

The Callister Hall was closed from March 2020 due to the virus. Bardsey playgroup, as registered local authority childcare provider, was able to return under the Covid regulations as from the start of the autumn term.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

REPORT OF THE TRUSTEES (CONTINUED....)

Achievements and Performance (continued...)

During the pandemic we have taken our mission into the community in a number of ways: -

- Our web site has been reconfigured and extended.
- Weekly sermons and prayers have been recorded and uploaded on to the web site
- We have created a parish email letter circulation list and all on the list have received letters every two weeks containing parish information and words of comfort and support. Those not on email have been sent the letter in the post.
- We have redesigned our Village Newsletter. Deliveries ceased during the summer and autumn due to the pandemic but editions over these months were accessible on the web site. The final edition for the year was printed and has been delivered to 1600 homes in the parish.
- We have grown our relationship with St Aidan's church in Harehills in Leeds and have been supporting their foodshare on a weekly basis since the start of the pandemic. Donations to the foodshare are given by church members and by the wider village community.
- As a parish we have responded to, and are now working towards, the call from the Diocese of Leeds to be carbon neutral by 2030. One of our churches has gained a Bronze Eco award.

Financial Review

The impact of the Covid-19 pandemic has resulted in a very difficult year for our parish on many counts but especially financially with losses seen in voluntary income, income from parochial fees and income from the hire of the Callister Hall. Voluntary income fell by 13% as cash collections in the plate or by envelope have not been possible for most of the year, however this reduction would have been far greater if not for those who give regularly by standing order and we are immensely grateful to all those who support us in this way.

Expenditure has not reduced correspondingly as we have had to continue maintaining our buildings and churchyards and we committed to paying our Parish Share in full together with an extra £2,000 in response to a request for help from the Diocese of Leeds as they are also experiencing a sharp decline in income. Consequently income less expenditure shows a deficit of £32,628 which has had to be covered by withdrawals from our investment funds. On a happier note however this loss has been covered by an amount of £46,799 of representing unrealised gains on our investments.

The financial future for the parish in 2021 remains uncertain and will very much depend on the course of the pandemic and when we will be able to open our churches again. Meanwhile the Parish remains solvent and we will look to seeking ways of mitigating the impact of the financial challenges that may face us

Elizabeth Otty, PCC Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

REPORT OF THE TRUSTEES (CONTINUED....)

Policy on Reserves

Reserves are managed and invested in order that short, medium and long-term requirements of the Parish can be adequately met and funds made available to satisfy any needs as and when they arise. The P.C.C. has agreed to hold £30,000 to satisfy such needs,

Volunteers

The churchwardens and all the P.C.C. wish to express their grateful thanks and appreciation to every member of our congregation and many other local people who have tirelessly and enthusiastically given their time and support to the parish throughout 2020.

Fabric and Maintenance Report

During 2020 All Hallows, Saint Mary Magdalene and the Callister Hall have undergone the annual statutory inspections required for fire extinguishers and gas safety. The lightning protection on both churches has been inspected and tested and the two church organs have been serviced. Routine maintenance of the grass, hedges and trees in both churchyards has also continued.

Other works:

All Hallows -

The following works were undertaken during 2020. The improvement of lighting at the rear of the church, the reconfiguring of a number of pews to gain space for extending church activities, and the fitting of handrails to improve safety. An audiovisual system has also been installed. Funding for these works came from investment funds, donations and the Listed Places of Worship Grant Scheme

Saint Mary Magdalene –

The following works were undertaken during 2020. The felling of three trees with local authority permission and the continuing of work commenced in 2019 to repair areas of the roof. Funding for these works came from investment funds.

Callister Hall –

No major work has been required during the year.

Risk Management

Safeguarding

The P.C.C recognises the importance of its responsibilities to the needs of all vulnerable adults and young people and abides by all Government and Diocesan policy requirements. All P.C.C members have undertaken online safeguarding training during and our safeguarding policies are displayed on our notice boards and our web site. Safeguarding matters are discussed at all P.C.C meetings, reviewed annually and full written policy for the parish is available from the Parish office.

Health and Safety

The health and safety of the users of our premises is an ongoing concern as the P.C.C seeks to assess and to monitor all risks relating to its various activities. Health and Safety matters are discussed at all P.C.C meetings, reviewed annually and written policies are held in both churches and the Callister Hall

Approval

This annual report was approved by the Parochial Church Council on 12.01.2021 and signed on their behalf by:


..... Incumbent
Hannafin

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BARDSEY

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020, which are set out on pages 8 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those record; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J M G Richardson FCA
Temporal Lennon & Company Limited
Suite 1
1 The Crescent
Adel
Leeds
LS16 6AA

Date: 30 March 2021

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

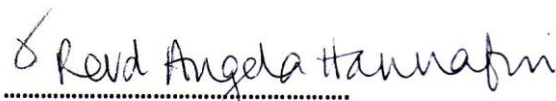
	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 £	2019 £
INCOME AND ENDOWMENTS						
Voluntary Income	2a	70,275	-	-	70,275	81,240
Activities for generating funds	2b	14,319	-	-	14,319	28,721
Income from investments	2c	5,193	34	6,049	11,276	13,258
Church activities	2d	7,429	-	-	7,429	11,868
Profit from sale of investments		-	-	-	-	6,041
TOTAL INCOME		97,216	34	6,049	103,299	141,128
EXPENDITURE						
Church activities	3a	96,550	28,003	8,165	132,718	241,557
Raising funds	3b	3,209	-	-	3,209	8,097
TOTAL EXPENDITURE		99,759	28,003	8,165	135,927	249,654
NET INCOME/EXPENDITURE BEFORE INVESTMENT GAINS		(2,543)	(27,969)	(2,116)	(32,628)	(108,526)
NET GAINS/LOSSES ON INVESTMENTS		0	11,549	35,250	46,799	64,072
NET INCOME/EXPENDITURE		(2,543)	(16,420)	33,134	14,171	(44,454)
TOTAL FUNDS BROUGHT FORWARD		377,202	185,284	196,104	758,590	803,044
TOTAL FUNDS CARRIED FORWARD		£374,659	£168,864	£229,238	£772,761	£758,590

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible	7a	366,130	366,130
Investments	7b	<u>389,269</u>	<u>358,470</u>
		<u>755,399</u>	<u>724,600</u>
CURRENT ASSETS			
Debtors	8	-	-
Cash at bank and in hand		<u>30,289</u>	<u>51,266</u>
		<u>30,289</u>	<u>51,266</u>
LIABILITIES			
Creditors: amounts falling due in one year	9	<u>12,927</u>	<u>17,276</u>
NET CURRENT ASSETS		<u>17,362</u>	<u>33,990</u>
TOTAL NET ASSETS		<u>£772,761</u>	<u>£758,590</u>
PARISH FUNDS			
Unrestricted	10 & 11	374,659	377,202
Restricted	10 & 11	168,864	185,284
Endowment	10 & 11	<u>229,238</u>	<u>196,104</u>
		<u>£772,761</u>	<u>£758,590</u>

Approved by the Parochial Church Council on 10 March 2021 and signed on its behalf by:


.....
P.C.C. Chairman

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. Accounting Policies

Basis of preparation

The P.C.C. is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of P.C.C.'s and with the Regulations' "true and fair view" provisions, together with the provisions of Section 1A "Small Entities" of the FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets, which are shown at fair value.

Fixed assets

Consecrated land and buildings

Consecrated and beneficed property is excluded from the accounts by section 10 of the Charities Act 2011.

Freehold property

No depreciation is provided on buildings as the current estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial. An impairment review is carried out each year-end and any resultant loss identified included in expenditure for the year.

Movable church furnishings

No value is placed on movable church furnishings held by the Churchwardens on special trust for the P.C.C. and which require a faculty for disposal since the P.C.C. considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used with the church premises is depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

Investments are stated at market value.

Resources used

Grants and donations are included in the Statement of Financial Activities when any preconditions preventing their use by the P.C.C. have been met. For collections and planned giving this is when the funds are received.

Activities directly relating to the work of the Church

The Diocesan share is accounted for as the amount remitted to the Diocese in the year.

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED...)**

1. Accounting Policies (continued...)

Funds

Unrestricted Funds

These represent the remaining income funds of the P.C.C. that are available for spending on the general purposes of the P.C.C., including amounts designated by the P.C.C. for fixed assets for its own use or for spending on a future project.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Incoming resources

Recognition of income and endowments

These are included in the Statement of Financial Activities when:

1. the P.C.C becomes legally entitled to the use of the resources;
2. and inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

Other ordinary income

Rental income from letting of church premises is recognised when the rents are due.

Income from investments

Dividends and interest are accounted for when receivable.

2 INCOME AND ENDOWMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	2020	2019
	£	£	£	£	£
2a) Voluntary Income					
Planned giving	44,695	-	-	44,695	50,589
Tax recoverable	13,550	-	-	13,550	14,310
Other giving	6,342	-	-	6,342	7,811
Legacy	2,152	-	-	2,152	-
Donations	3,536	-	-	3,536	8,530
	<u>£70,275</u>	<u>-</u>	<u>-</u>	<u>£70,275</u>	<u>£81,240</u>
2b) Activities for generating funds					
Callister Hall income	3,537	-	-	3,537	8,892
Newsletter and advertising	7,396	-	-	7,396	8,549
Listed Places of Worship Grant Scheme	3,386	-	-	3,386	10,265
Money raising events	-	-	-	-	1,015
	<u>£14,319</u>	<u>-</u>	<u>-</u>	<u>£14,319</u>	<u>£28,721</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED...)**

**2. INCOME AND ENDOWMENTS
(continued...)**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 £	2019 £
2c) Income from investments					
Dividends on CBF investment funds	5,189	-	5,968	11,157	12,759
Bank and CBF deposit funds interest	4	34	81	119	499
	<u>£5,193</u>	<u>£34</u>	<u>£6,049</u>	<u>£11,276</u>	<u>£13,258</u>
2d) Income from church activities					
Parish council grant	-	-	-	-	700
Parochial fees	7,429	-	-	7,429	11,168
	<u>£7,429</u>	<u>-</u>	<u>-</u>	<u>£7,429</u>	<u>£11,868</u>

3 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 £	2019 £
3a) Church activities					
Church and Hall running costs	9,652	-	-	9,652	10,564
Church and Hall maintenance	3,389	-	-	3,389	3,827
Churchyard maintenance	2,944	-	8,165	11,109	7,225
Non recurring major expenditure (see note 6)	9,885	7,985	-	17,870	129,859
Diocesan share	54,449	20,018	-	74,467	70,482
Management and administration	16,231	-	-	16,231	19,600
	<u>£96,550</u>	<u>£28,003</u>	<u>£8,165</u>	<u>£132,718</u>	<u>£241,557</u>
3b) Raising funds					
Printing of newsletter	£3,209	-	-	£3,209	£8,097

4 ANALYSIS OF EXPENDITURE

The management and administration costs are allocated in their entirety to the unrestricted expenditure and include

	2020 £	2019 £
Independent examiners remuneration	<u>£1,854</u>	<u>£1,722</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED...)**

5 STAFF COSTS	2020	2019
	£	£
Gross wages	<u>£10,455</u>	<u>£10,455</u>
Number of staff employed	<u>1</u>	<u>1</u>

6 NON RECURRING MAJOR EXPENDITURE	2020	2019
	£	£
All Hallows roof, pointing and rainwater goods	1,098	78,182
All Hallows hand rails and pews	8,478	2,932
Saint Mary Magdalene roof and rainwater goods	660	47,793
Glade and keyboard	-	952
Projector AH	<u>7,634</u>	<u>-</u>
	<u>£17,870</u>	<u>£129,859</u>

7 FIXED ASSETS

7a) Tangible	Freehold property	Office Equipment	Total
Cost	£	£	£
As at 1 January 2020 and 31 December 2020	<u>336,130.00</u>	<u>3,636.00</u>	<u>339,766</u>
Depreciation			
As at 1 January 2020 and 31 December 2020	<u>-</u>	<u>3,636.00</u>	<u>3,636</u>
Net book value			
As at 1 January 2020 and 31 December 2020	<u>£336,130.00</u>	<u>£ -</u>	<u>£336,130</u>

The freehold property relates to Callister Hall and is recorded at "fair value" as at 1 January 2015 (£366,130) which is taken to be deemed cost under the transitional arrangements to FRS 102.

7b) Investments	2020	2019
	£	£
Market value as at 1 January 2020	358,470	345,454
Additions/(disposals)	(16,000)	(57,127)
Net investment gains/(losses)	<u>46,799</u>	<u>70,143</u>
Market value as at 31 December 2020	<u>£389,269</u>	<u>£ 358,470</u>

All investments relate to CBF Church of England Investment funds.
The market value represents investments for:

	2020	2019
	£	£
Unrestricted funds	-	-
Restricted funds	168,864	173,316
Endowment funds	<u>220,405</u>	<u>185,154</u>
	<u>£389,269</u>	<u>£358,470</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF BARDSEY**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED...)**

8 DEBTORS (Unrestricted funds)	2020	2019
	£	£
Tax recoverable	-	-
Parochial fees	-	-
	<hr/>	<hr/>
	-	-
AMOUNTS FALLING DUE IN ONE YEAR	2020	2019
	£	£
Accruals	2,000	2,000
Deferred income (Newsletter 2020 advertising income)	-	6,883
Major expenditure	7,207	7,870
Tree felling Saint Mary Magdalene	3,720	-
Other taxes and social security costs	-	523
	<hr/>	<hr/>
	£12,927	£17,276

10 SUMMARY OF FUNDS MOVEMENTS

	As at 1 January 2020	Incoming resources	Resources expended	Investment gains	As at 31 December 2020
	£	£	£	£	£
<u>Unrestricted</u>					
General Fund	377,202	97,216	(99,759)	-	374,659
<u>Restricted</u>					
Bardsey School House Fund	66,034	-	(13,000)	4,246	57,280
Bardsey School House Income Fund	4,951	6	(4,957)	-	-
E Keswick Parsonage Fund	107,281	-	(3,000)	7,303	111,584
E Keswick Parsonage Income Fund	7,018	28	(7,046)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	185,284	34	(28,003)	11,549	168,864
<u>Endowment</u>					
E Keswick Churchyard Fund	185,154	-	-	35,250	220,404
Saint Mary Magdalene Deposit Fund	10,950	6,049	(8,165)	-	8,834
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	196,104	6,049	(8,165)	35,250	229,238
Total Funds	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£758,590	£103,299	£(135,927)	£46,799	£772,761

The General reserve represents the free funds of the charity, which are not designated for particular purposes

The Bardsey School House funds and the East Keswick Parsonage funds were both established on the sale of the respective properties. The assets of the funds are held by the Diocese as custodian trustee to be applied in the future for ecclesiastical purposes

The East Keswick Churchyard fund was established in 2009 by a legacy. The fund is classed as a permanent endowment whereby the capital is retained in perpetuity with income arising to be applied to the maintenance of Saint Mary Magdalene's churchyard.

11 SUMMARY OF ASSETS BY FUND

	Unrestricted funds	Restricted funds	Endowment funds	2020	2019
	£	£	£	£	£
Tangible fixed assets	366,130	-	-	366,130	366,130
Investments fixed assets	-	168,864	220,405	389,269	358,470
Current Assets	21,456	-	8,833	30,289	51,266
Liabilities due within one year	(12,927)	-	-	(12,927)	(17,276)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	£374,659	£168,864	£229,238	£772,761	£758,590