MINERVA (NORTHUMBERLAND) LIMITED

England & Wales · Charity number 1134010

Details

Status	Registered
Legal form	Charitable company
Company number	04601819
Registered	2010-02-03
Register	View on the Charity Commission register

Contact

Address	17 Hallstile Bank Hexham
Phone	01434608222
Email	contact@minerva-centre.co.uk
Website	www.minerva-centre.com

Activities

Objects: TO ADVANCE THE EDUCATION, TRAINING AND SKILLS OF PEOPLE WHO HAVE A DISABILITY,BY THE PROVISION OF TRAINING, COUNSELLING AND OTHER RELEVANT SUPPORT SERVICES.

Activities: ?Our Mission is to help those with different learning abilities to realise their full potential as individuals by providing craft, design, & general art training.We aspire to develop individual strengths and build on self-esteem and self confidence through the courses and practical work experience we offer.?

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Education/training, Disability
- **Who:** People With Disabilities

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Northumberland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-11-30	£57,771	£45,658	-	-
2024-11-30	£36,817	£47,216	-	-
2023-11-30	£57,913	£59,284	-	-
2022-11-30	£41,232	£44,231	-	-
2021-11-30	£38,067	£36,197	-	-

Trustees

Name	Role	Appointed
Agnieszka Rudnik		2023-01-11
FRANK CELINO		2012-02-24
JAMES MAUGHAN-MILLIGAN		2013-03-08
Martin Stuart Brunskill		2024-02-02
Stine Jaer Steward		2019-07-01

MINERVA (NORTHUMBERLAND) LIMITED

England & Wales - Charity number 1134010

Accounts

Minerva Northumberland Ltd

Annual Report and Unaudited Financial Statements for the 2025 financial year.
(1st December 2024 to 30th November 2025)

Contents

Minerva Northumberland Ltd

Reference and Administrative Details

Charity Name	Minerva Northumberland Ltd
Charity Registration Number	1134010
Company Registration Number	4601819
Principle office	Minerva Centre 17 Hallstile Bank Hexham Northumberland NE46 3PG
Registered office	Minerva Centre 17 Hallstile Bank Hexham Northumberland NE46 3PG
Trustees	Frank Celino James Maughan-Milligan Stine Steward Agneska Rudnick Martin Brunskill (Chairman) Margaret Maughan (Centre Manager)
Bankers	Lloyds Bank Plc 11 Cattle Market Hexham NE46 1PA
Independent Examiner	NRV Tax Ltd Chartered Certified Accountants Ashis Roy BSc, FCCA

Minerva Northumberland Ltd

Trustees Report

01/12/24 to 30/11/25

The trustees present the directors report and financial statements for the year ended 30th November 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Acts purposes.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on and registered as a charity on the 3rd of February 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of Directors

The Directors of the Company are also charity trustees for the purposes of charity law under the company's articles. Under the requirements of the Memorandum and Articles of Association, the members of the Management committee are elected to serve.

Induction and Training of Trustees

Trustees are inducted and trained to be fully familiar with the Charities aims and operations.

Public Benefit

The Trustees have complied with their duty to have due regard to the guidance on Public Benefit, as published by the Charities Commission, whilst exercising their powers or duties.

Objectives and Activities

The Charity's objectives are to advance the education and skills of people with different learning abilities by provision of training, consultancy and other relevant support services.

We aspire to develop individual strengths and build on self-esteem and self-confidence through the courses and practical work experience offered. The courses provided are in the areas of creative studies; ranging from photography, woodworking, jewellery making, silk-screen printing and painting on various substrates with different media.

Each student is encouraged to produce bespoke work which springs from their own imagination, inspiration and enthusiasm. The students all have the opportunity to display these artworks at various exhibitions and shows, and also to be showcased in the Minerva shop or online, when put on display and can be purchased if the student so wishes to sell their items. This also encourages the student to learn, in a small way, about the process of making and selling goods for the public in a retail environment, as well as increasing the students social skills and interaction with customers

Trustees Report (continued)

Achievements and Financial Performance

The achievements are continuously reported on social media and our website minerva-centre.co.uk. The number of students and volunteers benefitting from Minerva has remained steady throughout the financial year.

Overall our income of £57,771 increased by 57% over last year's income. This was due to an increase in grants and donations received and we are extremely grateful to all the donors, as detailed in Note 2 to the accounts, who have supported Minerva throughout the year. Sales revenue, both through the shop and direct sales, fell during the year by 43% reversing an upward trend in previous years. This was due to the partial closure of Hallstile Bank in July 2025 as a result of a nearby building collapse, which has has significantly reduced the number of customers visiting the Minerva shop due to access restrictions. Frustratingly Hallstile Bank remains partially closed with no confirmed date for reopening. Minerva has taken action to mitigate the effect of reduced shop sales through greater emphasis on online retailing and in December 2025 employed a member of staff to take responsibility for this. This new role has been kindly funded in 2025/26 by Hexham Freemasons and is shown as restricted funds in the Financial Statements.

Overall the Charity made a surplus of £12,113 in the year and there were net cash incomings of £9,044. Reserves increased to £14,765 following a significant decline in the previous year. The Trustees are hopeful that this positive trend will continue in 2026.

Reserves Policy

We aim to build and retain unrestricted reserves equivalent to two months running costs in order to be able to cover unplanned emergency repairs and other expenditures.

Volunteer Involvement

Minerva relies heavily on a significant contribution from volunteers. We record and thank them for their contribution which is essential for the centre's very existence. Their contributions, which range from tutoring, housekeeping, operating the shop, assisting with various classes and transport are essential to keep Minerva running and cannot be underestimated.

Responsibilities of the Management Committee

The Management Committee shall manage the business of the Charity and may exercise all the powers of the Charity unless they are subject to any restrictions imposed by the Act, the Memorandum, the Articles or any special resolution.

No alteration of the Memorandum or the Articles shall retrospectively invalidate any prior act of the Committee.

Any meeting of the Committee at which a quorum is present at the time the relevant decision is made may exercise all the powers exercisable by the Committee.

Company Law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

Trustees Report (continued)

Responsibilities of the Management Committee (continued)

In preparation of the financial statements, the management committee should follow best practice and;

1) Select suitable accounting policies and then apply them.
2) Make judgements that are reasonable and prudent.
3) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act of 2006. The Management Committee is also responsible for safeguarding its assets of the charitable company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

This report has been prepared in accordance with the small companies regime under the Companies Act of 2006.

Centre staff @ February 2026

Manager:	Margaret Maughan
Tutors:	Margaret Maughan
	Mandy Ledger
	Cara Fraser
	Sue Gallagher
Administrator:	Jenny Brew

This report was approved by the trustees and signed by Martin Brunskill on their behalf on the Trustees.

Print Name: MARTIN BRUNSKILL

Signature ....
Martin Brunskill (Mar 16, 2026, 3:12pm)

Martin Brunskill
Trustee

Minerva Northumberland Ltd – Income and Expenditure Account
From 01/12/2024 to 30/11/2025

	2024/2025			2023/2024
	Unrestricted Funds	Restricted Funds	Total	Total (Unrestricted Funds)
Income				
Student Fees	£22,704.00	£0.00	£22,704.00	£22,877.44
Sales (shop and direct)	£4,079.12	£0.00	£4,079.12	£7,211.41
Grants/Donation receipts (Note 2)	£21,487.08	£9,500.00	£30,987.08	£6,728.50
Interest income	£0.62	£0.00	0.62	£0.00
Total Income	**£48,270.82**	**9,500.00**	**£57,770.82**	**£36,817.35**
Expenditure				
Expenditure on charitable activities (Note 3)	£44,226.00	£98.35	£44,324.35	£45,894.42
Movement in stocks	£0.00	£0.00	£0.00	£0.00
Depreciation	£1,333.45	£0.00	£1,333.45	£1,321.82
Total Expenditure	**£45,559.45**	**£98.35**	**£45,657.80**	**£47,216.24**
Net income/(expenditure) for the year	**£2,711.37**	**£9,401.65**	**£12,113.02**	**-£10,398.89**

<u>Minerva Northumberland Ltd - Balance Sheet as at 30th of November</u>

	2025	**2024**
Tangible Fixed Assets (Note 4)	**£5,333.80**	**£5,287.29**
Current Assets		
Stocks and Work in Progress	£2,500.00	£2,500.00
Cash at bank and in hand	£9,914.21	£870.20
Debtors – Student fees receivable	£262.44	£132.44
Total Assets	**£12,676.65**	**£8,789.93**
Creditors: Amount falling due within one year (Note 5)	£3,245.00	£6,137.50
Net Total Assets	**£14,765.45**	**£2,652.43**
Members Funds		
Restricted income funds	£9,402.27	£0.00
Unrestricted income funds	£5,363.18	£2,652.43
Total Members Funds	**£14,765.45**	**£2,652.43**

Signature ...... M S Brunskill ....

Martin Brunskill Martin Brunskill (Mar 16, 2026, 3:12pm)

Trustee

Independently examined and verified by: NRV Tax Ltd

Signature ....

Ashis Roy BSc, FCCA Ashis Roy (Mar 16, 2026, 3:14pm)

Signed on the 16th of March , 2026

For the accounting period ended on 30 November 2025, Minerva Northumberland Ltd was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small Companies. The trustees and staff-members have not required an audit under section 476 of the same Act.

The trustees, staff and manager acknowledge their responsibility to for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Minerva Northumberland Ltd

Notes to the Financial Statements

Note 1 Accounting Policies

Statement of compliance

These accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland Charities SORP FRS 102 (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

Minerva Northumberland Limited meets the definition of a public entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants/Donation receipts

Grants and donations are recognised upon receipt.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably.

No persons were employed by the Charity during the year.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off their cost, less any residual value, over their expected useful economic life on a 20% reducing balance basis.

Note 1 Accounting Policies (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and in call deposits.

Trade Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Trade creditors are recognised initially at the transaction price.

Fund Structure

Unrestricted funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, use of which is restricted to that area or purpose.

Note 2 Income from Grants and donations

	Unre-stricted	Restricted	Total 2025	Total 2024 (Un-restricted)
	£	£	£	£
Egger (UK) Ltd	80.00		80.00	
Hexham Freemasons	1,799.10	9,500.00	11,299.10	
Hexham Rotary Club	200.00		200.00	
Hexham Trinity Methodist church	400.00		400.00	425.00
Ovingham Drama Group	0.00		0.00	540.79
Sir James Knott Trust	5,000.00		5,000.00	
Stocksfield Garden Society	0.00		0.00	252.95
The Archer Trust	3,000.00		3,000.00	
The Barbour Foundation	2,000.00		2,000.00	
The Greatham Foundation	1,000.00		1,000.00	
The Henry Bell Trust	0.00		0.00	300.00
The Joicey Trust	1,500.00		1,500.00	
The Joseph Strong Frazer Trust	2,000.00		2,000.00	2,000.00
The Reuel Lewis Fund for Minerva	0.00		0.00	840.00
The William Leech Charity	2,000.00		2,000.00	
Donations and public collections	2,507.98		2,507.98	1,869.76
	21,487.08	9,500.00	30,987.08	6,228.50

Note 3 Expenditure on charitable activities

	2025			2024
	Unrestricted	Restricted	Total	Total (Unrestricted)
	£	£	£	£
Cost of Sales				
Activity resources	1,338.53		1,338.53	2,053.03
Card machine fees	355.78	15.99	371.77	485.50
Manager and administrator fees	15,235.00		15,235.00	10,532.50
Stock purchases for shop	1,143.16		1,143.16	0.00
Student commission	307.45		307.45	100.00
Tutor fees	1,660.00		1,660.00	1,984.00
Wages	0.00		0.00	8,702.93
Total Cost of Sales	**20,039.92**	**15.99**	**20,055.91**	**23,857.96**
Administrative Costs				
Audit & Accountancy fees	250.00		250.00	411.00
Cleaning	216.30		216.30	0.00
Employers National Insurance	0.00		0.00	2.56
Insurance	383.28		383.28	378.96
IT Software and Consumables	1,338.72		1,338.72	909.71
Legal Expenses	34.00		34.00	13.00
Light, Power, Heating	5,600.00		5,600.00	1,181.24
Motor Vehicle Expenses	408.53		408.53	1,530.49
Pensions Costs	0.00		0.00	337.66
Petty cash and other expenses	1,631.92	82.36	1,714.28	1,605.23
Postage and stationary	41.46		41.46	0.00
Printing charges	301.80		301.80	145.20
Rates	681.02		681.02	447.10
Rent	9,500.00		9,500.00	9,500.00
Repairs & Maintenance	1,410.66		1,410.66	3,052.45
Staff Training	43.20		43.20	331.20
Student refreshments	1,604.81		1,604.81	1,156.47
Subscriptions	39.00		39.00	19.00
Telephone, Mobile and Broadband	701.38		701.38	1,015.19
Total Administrative Costs	**24,186.08**	**82.36**	**24,268.44**	**22,036.46**
Expenditure on charitable activities	**44,324.35**	**98.35**	**44,324.35**	**45,894.42**

Minerva Northumberland Ltd

Notes to the Financial Statements

Note 4 Tangible Fixed Assets

	Plant & machinery including motor vehicles	Fixtures, Fittings and equipment	Total
	£	£	£
Cost			
As at 1 December 2024	10,673.00	12,723.92	23,396.92
Additions	857.98	521.98	1,379.96
As at 30 November 2025	11,530.98	13,245.90	24,776.88
Depreciation			
As at 1 December 2024	10,673.00	7,436.63	18,109.63
Charge for the year	171.60	1,161.85	1,333.45
As at 30 November 2025	10,844.60	8,598.49	19,443.08
Net book value			
At 30 November 2024	0.00	5,287.29	5,289.29
At 30 November 2025	686.38	4,647.41	5,333.80

Note 5 Creditors: Due within one year

	2025	2024
	£	£
Taxation and social security	0.00	0.00
Trade creditors	2,995.00	5,897.50
Accruals and deferred income	250.00	240.00
Total	3,245.00	6,137.50

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Parties involved with this document

Document processed	Party + Fingerprint
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Mon, 16th Mar 2026 15:14:08 GMT	Signed document confirmation emailed to ash@nrvtax.co.uk (81.133.225.10)
Mon, 16th Mar 2026 15:14:08 GMT	Signed document confirmation emails have been sent to all parties. Document URL: https://api.signable.app/shareable/envelope?t=3cfd4b57-6bae-43f2-86cd-a1936bb53bfa (81.133.225.10)

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England & Wales - Charity number 1134010

Accounts

Minerva Northumberland Ltd

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Bankers	Lloyds Bank Plc 11 Cattle Market Hexham NE46 1PA
Independent Examiner	NRV Tax Ltd Chartered Certified Accountants Ashis Roy Bsc, FCCA

Minerva Northumberland Ltd

Trustees Report

01/12/23 to 30/11/24

The trustees present the directors report and financial statements for the year ended 30th November 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Acts purposes.

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Achievements and Financial Performance

The achievements are continuously reported in the Charity's Newsletters, social media and our Website minerva-centre.co.uk.

Overall, our income £36,817 reduced by 36% over last year's income. This was entirely due to a reduction in grants and donations received, in particular grant funding from the National Lottery to staff the Minerva shop which ended in 2023. Sales revenue, both through the shop and direct sales, continue to grow strongly with a 28% year on year increase. The reduction in grant funding resulted in a challenging financial situation for the Charity and several steps were taken to mitigate this, in particular a) ending the 2 shop staff positions (the shop is now staffed by volunteers) and b) increasing the student fee charges for the first time in several years. As a result our payments reduced by 31% compared to last year while our Student Fee income increased by 5%.

Overall the Charity made a loss of £10,158.89 in the year, there were net cash outgoings of £3,072.01 and reserves fell to £2,892.43. However the first 8 months of the 2024/5 financial year have been extremely encouraging, with £14,200 received in grant and donations in those 8 months. Total reserves have also increased to over £8,000 by the end of July 25.

Reserves Policy

We aim to build and retain unrestricted reserves equivalent to two months running costs in order to be able to cover unplanned emergency repairs and other expenditures.

Volunteer Involvement

Minerva relies heavily on a significant contribution from volunteers. We record and thank them for their contribution which is essential for the centre's very existence. Their contributions, which range from tutoring, housekeeping, operating the shop, assisting with various classes and transport are essential to keep Minerva running and cannot be underestimated.

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Company Law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparation of the financial statements, the management committee should follow best practice and;

1) Select suitable accounting policies and then apply them.
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3) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act of 2006. The Management Committee is also responsible for safeguarding its assets of the charitable company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

This report has been prepared in accordance with the small companies regime under the Companies Act of 2006.

Centre staff @ August 2025

Manager:	Margaret Maughan
Tutors:	Margaret Maughan
	Mandy Ledger
	Cara Fraser
	Sue Gallagher
	Pat Brew
	Fiona Bernhoeft
Administrator:	Jenny Brew (From 13/5/24)
Fundraiser	Clare Byrne (From 5/4/24)

This report was approved by the trustees and signed by Martin Brunskill on their behalf on the Trustees.

Print Name: MARTIN BRUNSKILL

Signature ..M....S.........Brunskill

Date 28th August 2025

Martin Brunskill
Trustee

Minerva Northumberland Ltd - Profit and Loss Account
From 01/12/2023 to 30/11/2024

	2023/2024	2022/2023
Income		
Student Fees	£22,877.44	£21,700.00
Sales (shop and direct)	£7,211.41	£5,633.95
Grants/Donation receipts	£6,728.50	£30,578.82
Total Income	**£36,817.35**	**£57,912.77**
Expenditure		
Payments	£39,756.92	£57,455.05
(Increase) in stocks	£0.00	-£1,300.00
Accounts payable/accruals	£6,137.50	£1,521.81
Depreciation	£1,321.82	£1,607.28
Total Expenditure	**£47,216.24**	**£59,284.14**
Net loss for the year	**-£10,398.89**	**-£1,371.37**

Minerva Northumberland Ltd - Balance Sheet as at 30th of November

	2023	2023
Tangible Fixed Assets (Note 2)	**£5,287.29**	**£6,429.11**
Current Assets		
Stocks and Work in Progress	£2,500.00	£2,500.00
Bank Current Accounts	£870.20	£5,644.02
Debtors (Note 3)	£132.44	£0.00
Total Assets	**£8,789.93**	**£14,573.13**
Creditors: Amount falling due within one year (Note 4)	£6,137.50	£1,521.81
Net Total Assets	**£2,652.43**	**£13,051.32**
Members Funds		
Profit and Loss account	£2,652.43	£13,051.32
Total Members Funds	**£2,652.43**	**£13,051.32**

Signature ...M S Brunskill.......
Martin Brunskill
Trustee

Independently examined and verified by: NRV Tax Ltd

Signature .. ..
Ashis Roy (Aug 28, 2025, 3:28pm)
Ashis Roy Bsc, FCCA

Signed on the 28th August 2025

For the accounting period ended on 30 November 2024, Minerva Northumberland Ltd was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small Companies. The trustees and staff-members have not required an audit under section 476 of the same Act.

The trustees, staff and manager acknowledge their responsibility to for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions of the small companies' regime and the Financial Reporting Standard for Smaller Entities (FRSSE) 2015.

Minerva Northumberland Ltd - Detailed Receipts and Payments Account

From 01/12/2023 to 30/11/2024

	Amount (£s)
Receipts	
Student Fees	£22,745.00
Shop Sales	£3,994.61
Other inc Printing	£3,216.80
Unrestricted donations	£6,228.50
Restricted donations	£500.00
Total	**£36,684.91**
Payments	
Wages inc. shop wages	£8,705.49
Employers Pension	£337.66
Staff Training	£331.20
Petty Cash/other expenses	£2,016.19
Repairs and Maintenance	£3,052.45
Activity Resources	£1973.03
Postage/Stationary	£145.20
Telephone Mobile and Broadband	£1,015.19
Student Refreshments	£1,156.47
Manager, administrator and tutors fees and expenses	£12,879.49
IT Software and consumables	£909.71
Rent and Rates	£5,297.10
Heat Light and Power Bills	£1,181.24
Card Machine fees	£485.50
Student commission	£100.00
Audit and accountancy fees	£171.00
Total	**£39,756.92**
Year's receipts and payments deficit	**-£3,072.01**

Minerva Northumberland Ltd

Notes to the Financial Statements

Note 1 Employees

	2024	2023
Average number of employees in the period	0	2

Note 2 Tangible Fixed Assets

	Plant & machinery including motor vehicles	Fixtures, Fittings and equipment	Total
Cost			
As at 1 December 2023	10,673.00	12,543.92	23,216.92
Additions	0.00	180.00	180.00
As at 30 November 2024	10,673.00	12,723.92	23,396.92
Depreciation			
As at 1 December 2023	10,673.00	6,114.81	16,787.81
Charge for the year	0.00	1,321.82	1,321.82
As at 30 November 2024	10,673.00	7,436.63	18,109.63
Net book value			
At 30 November 2023	0.00	6429.11	6,429.11
At 30 November 2024	0.00	5,287.29	5,287.29

Depreciation is provided on tangible fixed assets so as to write off their cost, less any residual value, over their expected useful economic life on a 20% reducing balance basis.

Note 3 Debtors: Due within one year

	2024	2023
	£	£
Student Fees	132.44	0

Note 4 Creditors: Due within one year

	2024	2023
	£	£
Taxation and social security	0.00	700.40
Trade creditors	5,897.50	0.00
Accruals and deferred income	240.00	821.41
Total	6,137.50	1,521.81

Accounts

Minerva Northumberland Ltd

Annual Report and Financial Statements for the 2023 financial year.
(1st of December 2022 to 30th of November 2023)

Contents

Minerva Northumberland Ltd

Reference and Administrative Details

Charity Name	Minerva Northumberland Ltd
Charity Registration Number	1134010
Company Registration Number	4601819
Principle office	Minerva Centre 17 Hallstile Bank Hexham Northumberland NE46 3PG
Registered office	Minerva Centre 17 Hallstile Bank Hexham Northumberland NE46 3PG
Trustees	Frank Celino James Maughan-Milligan Stine Steward (resigned 17/9/24) Jane Wrighton (resigned 17/9/24) Ralph Wrighton Agneska Rudnick (appointed 30/6/23) Martin Brunskill (appointed 16/2/24) Margaret Maughan (Centre Manager)
Bankers	Lloyds Bank Plc 11 Cattle Market Hexham NE46 1PA
Independent Examiner	NRV Tax Ltd Chartered Certified Accountants Ashis Roy Bsc, FCCA

Minerva Northumberland Ltd

Trustees Report

01/12/22 to 30/11/23

The trustees present the directors report and financial statements for the year ended 30th of November 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Acts purposes.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on and registered as a charity on the 3rd of February 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of Directors

The Directors of the Company are also charity trustees for the purposes of charity law under the company's articles. Under the requirements of the Memorandum and Articles of Association, the members of the Management committee are elected to serve.

Induction and Training of Trustees

Trustees are inducted and trained to be fully familiar with the Charities aims and operations.

Public Benefit

The Trustees have complied with their duty to have due regard to the guidance on Public Benefit, as published by the Charities Commission, whilst exercising their powers or duties.

Objectives and Activities

The Charity's objectives are to advance the education and skills of people with different learning abilities by provision of training, consultancy and other relevant support services.

We aspire to develop individual strengths and build on self-esteem and self-confidence through the courses and practical work experience offered. The courses provided are in the areas of creative studies; ranging from photography to silk-screen printing to painting on various substrates with different media.

Each student is encouraged to produce bespoke work which springs from their own imagination, inspiration and enthusiasm. The students all have the opportunity to display these artworks at various exhibitions and shows, and also to be showcased in the Minerva shop when put on display and can be purchased, if the student so wishes to sell their items. This also encourages the student to learn, in a small way, about the process of making and selling goods for the public in a retail environment, as well as increasing the students social skills and interaction with customers

Achievements and Financial Performance

The achievements are continuously reported in the Charity's Newsletters, social media and our Website:

Overall, our income £57,912.77 is an increase of 40.46% over last year's income. However, there were significant changes in where this income originated. Our income from Student Fees remained the same. Shop sales and custom orders significantly increased from £811.94 to £5,633.95, an increase of 594%. Our income from Grants and Donations rose from £18,719.62 to £30,578.82 or by 63% which was mainly due to funding from the National Lottery which has now ended.

Our outgoings have increased from £44,231.51 to £57,455.05, an increase of 29.9%. These extra costs were primarily due to increasing our shop wages.

Reserves Policy

We aim to build and retain unrestricted reserves equivalent to two months running costs in order to be able to cover unplanned emergency repairs and other expenditures.

We are having difficulty keeping a reserve due to the small amount of income that the charity receives from all its sources and the day-to-day running expenses incurred. Lottery funding has now ended so new sources of funding are currently being sought.

Volunteer Involvement

Minerva relies heavily on a significant contribution from volunteers. We record and thank them for their contribution which is essential for the centre's very existence. Their contributions, which range from tutoring, housekeeping, assisting with various classes and transport, cannot be underestimated in keeping Minerva running.

Responsibilities of the Management Committee

The Management Committee shall manage the business of the Charity and may exercise all the powers of the Charity unless they are subject to any restrictions imposed by the Act, the Memorandum, the Articles or any special resolution.

No alteration of the Memorandum or the Articles shall retrospectively invalidate any prior act of the Committee.

Any meeting of the Committee at which a quorum is present at the time the relevant decision is made may exercise all the powers exercisable by the Committee.

Company Law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparation of the financial statements, the management committee should follow best practice and;

1) Select suitable accounting policies and then apply them.
2) Make judgements that are reasonable and prudent.
3) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act of 2006. The Management Committee is also responsible for safeguarding its assets of the charitable company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

This report has been prepared in accordance with the small companies regime under the Companies Act of 2006.

Centre staff @ September 2024

Manager:	Margaret Maughan
Tutors:	Margaret Maughan
	Mandy Ledger
	Cara Fraser
	Sue Gallagher
Administrator:	Jenny Brew (From 13/5/24)
Fundraiser	Clare Byrne (From 5/4/24)

This report was approved by the trustees and signed by Martin Brunskill on their behalf on the 26th September 2024.

Print Name: MARTIN STUART BRUNSKILL F.C.A

M. S. Brunskill

Signature M S Brunskill

Trustee

Minerva Northumberland Ltd - Profit and Loss Account
From 01/12/2022 to 30/11/2023

	2022/2023	**2021/2022**
Income		
Fees/Sales/Orders	£27,333.95	£22,511.94
Grants/Donations/Transfers	£30,578.82	£18,719.62
Total	£57,912.77	£41,231.56
Expenditure		
Payments	£57,455.05	£44,231.51
(Increase)/Decrease in stocks	-£1,300.00	-£600
Wage related accruals	£1,521.81	-
Depreciation	£1,607.28	£1,471.69
Total	£59,284.14	£45,103.20
Net expenditure	-£1,371.37	-£3,871.64

Minerva Northumberland Ltd
Balance Sheet as at 30th of November

	2023	**2022**
Tangible Fixed Assets (Note 2)	**£6,429.11**	**£8,036.39**
Current Assets		
Stocks and Work in Progress	£2,500.00	£1,200.00
Bank Current Account	£4,418.76	£4,398.04
Shop Account	£1,225.26	£788.26
Debtors	£0.00	£0.00
Total Assets	**£14,573.13**	**£14,422.69**
Creditors: Amount falling due within one year (Note 3)	£1,521.81	£0.00
Net Total Assets	**£13,051.32**	**£14,422.69**
Members Funds		
Profit and Loss account	£13,051.32	£14,422.69
Total Members Funds	**£13,051.32**	**£14,422.69**

Print Name MARTIN STUART BRUNSKILL F.C.A

M. S. Brunskill

Trustee Signature

Ashis Roy

Ashis Roy (Mon, 30th Sep 2024 10:55:34 BST)

Independently examined and verified by: NRV Tax Ltd
Ashis Roy Bsc, FCCA

For the accounting period ended on 30 November 2023, Minerva Northumberland Ltd was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small Companies. The trustees and staff-members have not required an audit under section 476 of the same Act.

The trustees, staff and manager acknowledge their responsibility to for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions of the small companies' regime and the Financial Reporting Standard for Smaller Entities (FRSSE) 2015.

Minerva Northumberland Ltd - Detailed Receipts and Payments Account

From 01/12/2022 to 30/11/2023

	Amount (£s)
Receipts	
Student Fees	£21,700.00
Sales	£4,915.81
Other & Printing	£718.14
Unrestricted donations	£5,167.82
Restricted donations	£25,411.00
Total	**£57,912.77**
Payments	
Wages inc. shop wages	£17,742.03
Petty Cash/other expenses	£2,727.89
Repairs and Maintenance	£559.56
Activity Resources	£3,467.10
Postage/Stationary	£1,167.54
Telephone Mobile and Broadband	£1,111.84
Student Refreshments	£1,269.97
Manager, administrator and tutors fees and expenses	£16,331.17
Cleaning and Hygiene Goods	£408.98
Rent and Rates	£7,118.95
Heat Light and Power Bills	£4,023.67
Fundraiser Charges	£750.00
Card Machine fees	£272.80
Student commission	£151.50
Employers Pension	£352.04
Total	**£57,455.05**
Year's Surplus	**457.72**

Minerva Northumberland Ltd

Notes to the Financial Statements

Note 1 Accounting Policies

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going Concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any areas of uncertainty that affect the carrying value of the assets.

1.3 Income

Voluntary income including donations and gifts is recognised when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

1.4 Expenditure

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

1.5 Fixed assets

Individual are capitalised if they can be used for more than one year and cost at least £150.

1.6 Depreciation

Depreciation rates and method are disclosed in note 3.

Note 2 Employees

	2023	2022
Average number of employees in the period	2	4

Note 3 Tangible Fixed Assets

	Plant & machinery including motor vehicles	Fixtures, Fittings and equipment	Total
Cost	£	£	£
As at 1 December 2022 and 30 November 2023	10,673.00	12,543.92	23,216.92
Depreciation			
As at 1 December 2022	10,673.00	4,507.53	15,180.53
Charge for the year	0.00	1,607.28	1,607.28
As at 30 November 2023	10,673.00	6,114.81	16,787.81
Net book value			
At 30 November 2022	0.00	8,036.39	8,036.39
At 30 November 2023	0.00	6,429.11	6,429.11

Depreciation is provided on tangible fixed assets so as to write off their cost, less any residual value, over their expected useful economic life on a 20% reducing balance basis.

Note 3 Creditors: Due within one year

	2023	2022
	£	£
Taxation and social security	700.40	0
Accruals and deferred income	821.41	0
Total	1,521.81	0

MINERVA (NORTHUMBERLAND) LIMITED

England & Wales - Charity number 1134010

Accounts

Minerva Northumberland Ltd

Annual Report and Financial Statements for the 2022 financial year.
(1st of December 2021 to 30th of November 2022)

Contents

Minerva Northumberland Ltd

Reference and Administrative Details

Charity Name	Minerva Northumberland Ltd
Charity Registration Number	1134010
Company Registration Number	4601819
Principle office	Minerva Centre 17 Hallstile Bank Hexham Northumberland NE46 3PG
Registered office	Minerva Centre 17 Hallstile Bank Hexham Northumberland NE46 3PG
Trustees	Frank Celino James Maughan-Milligan Stine Steward Jane Wrighton Margaret Maughan (Centre Manager)
Bankers	Lloyds Bank Plc 11 Cattle Market Hexham NE46 1PA
Independent Examiner	Tony Kirsop

Minerva Northumberland Ltd

Trustees Report

01/12/21 to 30/11/22

The trustees present the directors report and financial statements for the year ended 30th of November 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Acts purposes.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on and registered as a charity on the 3rd of February 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of Directors

The Directors of the Company are also charity trustees for the purposes of charity law under the company's articles. Under the requirements of the Memorandum and Articles of Association, the members of the Management committee are elected to serve.

Induction and Training of Trustees

Trustees are inducted and trained to be fully familiar with the Charities aims and operations.

Public Benefit

The Trustees have complied with their duty to have due regard to the guidance on Public Benefit, as published by the Charities Commission, whilst exercising their powers or duties.

Objectives and Activities

The Charity's objectives are to advance the education and skills of people with different learning abilities by provision of training, consultancy and other relevant support services.

We aspire to develop individual strengths and build on self-esteem and self-confidence through the courses and practical work experience offered. The courses provided are in the areas of creative studies; ranging from photography to silk-screen printing to painting on various substrates with different media.

Each student is encouraged to produce bespoke work which springs from their own imagination, inspiration and enthusiasm. The students all have the opportunity to display these artworks at various exhibitions and shows, and also to be showcased in the Minerva shop when put on display and can be purchased, if the student so wishes to sell their items. This also encourages the student to learn, in a small way, about the process of making and selling goods for the public in a retail environment, as well as increasing the students social skills and interaction with customers

Achievements and Financial Performance

The achievements are continuously reported in the Charity's Newsletters and our Website:

Overall, our income £41,231.56 is an increase of 8.31% over last year's income. However, there were significant changes in where this income originated. Our income from Student Fees, Shop Sales and Custom Orders fell from £27,160.00 to £22,511.94 or by 17.11% which reflects lower student numbers due to 2 students leaving about 4 and 7 months into the financial year. On the other hand, our income from Grants and Donations rose from £10,907.09 to £18,719.62 or by 71.63%, largely due to a £13,000.00 grant from Big Issue Invest intended to help fund extra hours for some of our staff to help us improve our circumstances post lockdown,

Our outgoings have increased from £36,197.36 to £44,231.51, an increase of 22.2%. These extra costs were primarily due to increasing our wage rates but also showed smaller increases in multiple other areas resulting from our increase in activity.

Reserves Policy

We aim to build and retain unrestricted reserves equivalent to two months running costs in order to be able to cover unplanned emergency repairs and other expenditures. Current unrestricted reserves are £3,807.62.

We are having difficulty keeping a reserve due to the small amount of income that the charity receives from all its sources and the day-to-day running expenses incurred.

Volunteer Involvement

Minerva relies heavily on a significant contribution from volunteers, we record and thank them for their contribution to the centre's very existence. Their contributions, which range from tutoring, housekeeping, assisting with various classes and transport, cannot be underestimated in keeping Minerva running.

Responsibilities of the Management Committee

The Management Committee shall manage the business of the Charity and may exercise all the powers of the Charity unless they are subject to any restrictions imposed by the Act, the Memorandum, the Articles or any special resolution.

No alteration of the Memorandum or the Articles shall retrospectively invalidate any prior act of the Committee.

Any meeting of the Committee at which a quorum is present at the time the relevant decision is made may exercise all the powers exercisable by the Committee.

Company Law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparation of the financial statements, the management committee should follow best practice and;

1) Select suitable accounting policies and then apply them.
2) Make judgements that are reasonable and prudent.

3) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act of 2006. The Management Committee is also responsible for safeguarding its assets of the charitable company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

This report has been prepared in accordance with the small companies regime under the Companies Act of 2006.

Centre staff

Manager:	Margaret Maughan
Tutors:	Margaret Maughan
	Mandy Ledger
	Cara Fraser
Administrator:	Reuel Lewis
Fundraiser	Reuel Lewis

This report was approved by the trustees and signed by James Maughan on their behalf on the 5th of December 2023.

Print Name: JAMES MAUGHAN-MILLIGAN

Signature

James Maughan-Milligan
Trustee

Independently examined and verified
Tony Kirsop
Local Government Officer
5th of December 2023

Minerva Northumberland Ltd - Profit and Loss Account
From 01/12/2021 to 30/11/2022

	2021/2022	2020/2021
Income		
Fees/Sales/Orders	£22,511.94	£27,160.00
Grants/Donations/Transfers	£18,719.62	£10,907.09
Total	£41,231.56	£38,067.09
Payments		
Charitable Activities	£44,231.51	£36,197.36
Net income	-£2.999.95	+£1,869.73

Minerva Northumberland Ltd
Balance Sheet as at 30th of November

	2022 £	2021 £
New Assets	£2,150.00*	£888.81
Fixed Asset Depreciation	£5,886.39**	£6,469.18
Current Fixed Assets	**£8,036.39**	**£7,357.99**
Current Assets		
Stocks and Work in Progress	£1,200.00	£600.00
Bank Current Account	£4,398.04	£7,497.69
Shop Account	£788.26	£346.91
Debtors	£0.00	£0.00
Total current assets	£14,422.69	**£15,802.59**
Creditors: Amount falling due within one year	£0.00	£40.00
Net Assets	£14,422.69	£14,762.59

*£2,000.00 Woodworking equipment, donated **2021's £7,357.99 minus 20 % depreciation

Print Name JAMES MAUGHAN-MILLIGAN
Signature

James Maughan-Milligan
Trustee

Independently examined and verified by Tony Kirsop.
Local Government Officer
Signed on the 5th day of December ,2023

For the accounting period ended on 30 November 2022, Minerva Northumberland Ltd was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small Companies. The trustees and staff-members have not required an audit under section 476 of the same Act.

The trustees, staff and manager acknowledge their responsibility to for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions of the small companies' regime and the Financial Reporting Standard for Smaller Entities (FRSSE) 2015.

Minerva Northumberland Ltd - Detailed Profit and Loss Account

From 01/12/2021 to 30/11/2022

	Amount (£s)
Receipts	
Student Fees	£21,700.00
Sales	£667.94
Other & Printing	£144.00
Bank Transfers	£341.00
Unrestricted donations	£3,811.07
Restricted donations	£14,567.55
Total	**£41,231.56**
Payments	
Wages	£18,573.74
Petty Cash	£1,450.00
Repairs and Maintenance	£698.16
Activity Resources	£2,800.34
Postage/Stationary	£793.50
Telephone Mobile and Broadband	£1,135.81
Student Refreshments	£1,366.55
Volunteer Expenses	£2,025.29
Cleaning and Hygiene Goods	£307.47
Rent and Rates	£10,489.25
Heat Light and Power Bills	£2,762.14
Capital Expenditures	£150.00
Non-Volunteer/Other	£76.88
Bank Transfer	£0.00
Other	£0.00
Total	**£44,231.51**
Year's Profit/Loss	**-£2,999.95**

MINERVA (NORTHUMBERLAND) LIMITED

England & Wales - Charity number 1134010

Accounts

Minerva Northumberland Ltd

Annual Report and Financial Statements for the 2021 financial year.
(1st of December 2020 to 30th of November 2021)

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Reference and Administrative Details

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Company Registration Number	4601819
Principle office	Minerva Centre 17 Hallstile Bank Hexham Northumberland NE46 3PG
Registered office	Minerva Centre 17 Hallstile Bank Hexham Northumberland NE46 3PG
Trustees	Frank Celino Andy Gessey James Maughan-Milligan Margaret Maughan (Centre Manager) Stine Steward Jane Wrighton
Bankers	Lloyds Bank Plc 11 Cattle Market Hexham NE46 1PA
Independent Examiner	Tony Kirsop

Minerva Northumberland Ltd

Trustees Report

01/12/20 to 30/11/21

The trustees present the directors report and financial statements for the year ended 30th of November 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Acts purposes.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on and registered as a charity on the 3rd of February 2010. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of Directors

The Directors of the Company are also charity trustees for the purposes of charity law under the company's articles. Under the requirements of the Memorandum and Articles of Association, the members of the Management committee are elected to serve.

Induction and Training of Trustees

Trustees are inducted and trained to be fully familiar with the Charities aims and operations.

Public Benefit

The Trustees have complied with their duty to have due regard to the guidance on Public Benefit, as published by the Charities Commission, whilst exercising their powers or duties.

Objectives and Activities

The Charity's objectives are to advance the education and skills of people with different learning abilities by provision of training, consultancy and other relevant support services.

We aspire to develop individual strengths and build on self-esteem and self-confidence through the courses and practical work experience offered. The courses provided are in the areas of creative studies; ranging from photography to silk-screen printing to painting on various substrates with different media.

Each student is encouraged to produce bespoke work which springs from their own imagination, inspiration and enthusiasm. The students all have the opportunity to display these artworks at various exhibitions and shows, and also to be showcased in the Minerva shop when put on display and can be purchased, if the student so wishes to sell their items. This also encourages the student to learn, in a small way, about the process of making and selling goods for the public in a retail environment, as well as increasing the students social skills and interaction with customers

Achievements and Financial Performance

The achievements are continuously reported in the Charity's Newsletters and our Website:

Overall, our income has decreased over this period by only 1.4%. However, there were significant changes in where this income originated. Our income from Student Fees, Shop Sales and Custom Orders rose from £22,426.69 to £27,160.00 or by 21.1% whereas income from Grants and Donations fell from £16,192.35 to £10,907.09 or by 32.64%. This reflects our shifting back to normal running of our small business/charity rather than depending a great deal on covid relief grants from central and local Government.

Our outgoings have reduced from £38,253.20 to £36,197.36, a reduction of 5.37%. These savings were mainly due to lower Rents and Rates and lower Capital Expenditure.

Reserves Policy

We aim to build and retain unrestricted reserves equivalent to two months running costs in order to be able to cover unplanned emergency repairs and other expenditures. Current unrestricted reserves are £5,217.82.

It is the aim of the directors to continue to build on the reserves, however this is difficult due to the small amount of income that the charity receives from all its sources and the day-to-day running expenses incurred.

Volunteer Involvement

Minerva relies heavily on a significant contribution from volunteers, we record and thank them for their contribution the centre's very existence. Their contributions, which range from tutoring, housekeeping, assisting with various classes and transport, cannot be underestimated in keeping Minerva running.

Responsibilities of the Management Committee

The Management Committee shall manage the business of the Charity and may exercise all the powers of the Charity unless they are subject to any restrictions imposed by the Act, the Memorandum, the Articles or any special resolution.

No alteration of the Memorandum or the Articles shall retrospectively invalidate any prior act of the Committee.

Any meeting of the Committee at which a quorum is present at the time the relevant decision is made may exercise all the powers exercisable by the Committee.

Company Law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparation of the financial statements, the management committee should follow best practice and;

1) Select suitable accounting policies and then apply them.
2) Make judgements that are reasonable and prudent.

3) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act of 2006. The Management Committee is also responsible for safeguarding its assets of the charitable company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

This report has been prepared in accordance with the small companies regime under the Companies Act of 2006.

Centre staff

Manager:	Margaret Maughan
Tutors:	Margaret Maughan
	Mandy Ledger
	Cara Fraser
Administrator:	Reuel Lewis
Fundraiser	Reuel Lewis

This report was approved by the trustees and signed by James Maughan on their behalf on the 16th of August 2021.

Print Name: JAMES MAUGHAN-MILLIGAN

Signature ………… ……………………………..

James Maughan-Milligan
Trustee

……. …….

Independently examined and verified
Tony Kirsop
Local Government Officer
11th of February 2022

Minerva Northumberland Ltd - Profit and Loss Account
From 01/12/2020 to 30/11/2021

	2020/2021	2019/2020
Income		
Fees/Sales/Orders	£27,160.00	£22,426.69
Grants/Donations/Transfers	£10,907.09	£16,192.35
Total	£38,067.09	£38,619.04
Payments		
Charitable Activities	£36,197.36	£38.253.20
Net income	+£1,869.73	+£365.84

Minerva Northumberland Ltd
Balance Sheet as at 30th of November

	2021 £	2020 £
New Assets	888.81	
Fixed Asset Depreciation	6,469.18*	
Current Fixed Assets	7,357.99	8,086.47
Current Assets		
Stocks and Work in Progress	600.00	432.68
Bank Current Account	7,497.69	5,627.96
Shop Account	346.91	104.60
Debtors	0.00	0.00
Total current assets	14,913.78	14,251.71
Creditors: Amount falling due within one year	40.00	180.00
Net Assets	14,873.78	14,071.71

*2020's £8,086.47 minus 20 % depreciation

Print Name JAMES MAUGHAN-MILLIGAN

Signature ………… ……………
James Maughan-Milligan
Trustee

………… …………
Independently examined and verified
Tony Kirsop
Local Government Officer
11th of Febuary 2022

For the accounting period ended on 30 November 2020, Minerva Northumberland Ltd was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small Companies. The trustees and staff-members have not required an audit under section 476 of the same Act.

The trustees, staff and manager acknowledge their responsibility to for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions of the small companies' regime and the Financial Reporting Standard for Smaller Entities (FRSSE) 2015.

Minerva Northumberland Ltd - Detailed Profit and Loss Account

From 01/12/2020 to 30/11/2021

	Amount (£s)
Receipts	
Student Fees	26,010.00
Sales	50.00
Other & Printing	1,100.00
Bank Transfers	0.00
Unrestricted donations	3,357.09
Restricted donations	7,550.00
Total	**38067.09**
Payments	
Wages	11,944.00
Petty Cash	1,040.00
Repairs and Maintenance	712.97
Activity Resources	2,047.74
Postage/Stationary	578.19
Telephone Mobile and Broadband	1,047.92
Student Refreshments	1,012.64
Volunteer Expenses	3,354.02
Cleaning and Hygiene Goods	395.24
Rent and Rates	8,417.83
Heat Light and Power Bills	3,516.74
Capital Expenditures	888.81
Non-Volunteer/Other	0.00
Bank Transfer	0.00
Other	239.00
Total	**36,197.36**
Year's Profit/Loss	**+1,869.73**