

Charity number: 1133996

THE PCC OF ST MARY'S WITH ALL SOULS KILBURN AND ST JAMES WEST HAMPSTEAD

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2024



THE PCC OF ST MARY'S WITH ALL SOULS KILBURN AND ST JAMES WEST HAMPSTEAD

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THE PCC OF ST MARY'S WITH ALL SOULS KILBURN AND ST JAMES WEST HAMPSTEAD

Report of the Trustees For the year ended 31 December 2024

The St Mary's with All Souls Kilburn and St James West Hampstead Parochial Church Council have pleasure in presenting their report and the financial statements for the Church for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure Government & Management

St Mary's Kilburn and St James West Hampstead are currently served by Fr Robert Thompson as Vicar, with Fr Ross Hutchison as SSM Assistant Priests.

Objectives & Activities

The Parochial Church Council (PCC) is governed by Church of England legislation. The Parochial Church Council's Powers (Measure 1956 - as amended). The principal objective of the PCC is promoting in the parish the whole mission of the church.

Achievements and Performance

The merger of St Mary with All Souls and St James West Hampstead is now complete. This is the first set of combined accounts for the combined charity. The Hall Committee of St Mary's has separate accounts for 2024 but was dissolved at the end of 2024 and also merged into the combined charity.

The usual Sunday attendance is returning to pre pandemic levels. The church has however pursued its mission in the community especially to the youth through programs at the schools and 'Messy Church'. The church also continues to maintain its connection with the community through social media and regular streaming of its services. Of major significance is the upliftment of black and ethnic minority groups (BAME), in the commissioning of the Black Madonna statue.

Following the recruitment of competent Operations & Development and Financial offices, we have uncovered a number of deficiencies in out rental properties which has been remedied at some expense. In the coming year, significant focus must be placed on fund raising to attend to the condition of both churches that are in dire need of repairs.

Financial Review

The statement of financial activities shows total incoming resources for the year of £382,404 (2023 £179,805 [St Mary's only]) and total expenditure of £378,128 (2023 £213,857 [St Mary's only]). Total reserves of £1,519,633 (2023 £1,117,476 [St Mary's only]) were carried forward, comprising Unrestricted Funds of (£22,152), and Restricted Funds of £1,541,785.

In 2023, The St Mary's with All Souls Kilburn, was reported on as a separate PCC, that was the reason for the significant difference in the comparative figures.

The opening balances of St James West Hampstead Parochial Church Council were incorporated into that of St Mary's with All Souls Kilburn thereby creating a merged PCC as at 1st January 2024.

Assessment of Going Concern

The PCC considers that there are no material uncertainties, both financial and management, about the merged Parish's continuity in the next 12 months.

OBJECTIVES AND ACTIVITIES

The Parochial Church Council (PCC) is governed by Church of England legislation. The Parochial Church Council's Powers (Measure 1956 - as amended). The principal objective of the PCC is promoting in the parish the whole mission of the church.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	THE PCC OF ST MARY'S WITH ALL SOULS KILBURN AND ST JAMES WEST HAMP
Charity registration number	1133996
Principal address	ST MARY & JAMES PARISH OFFICE

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THE PCC OF ST MARY'S WITH ALL SOULS KILBURN AND ST JAMES WEST HAMPSTEAD

Report of the Trustees Continued
For the year ended 31 December 2024

1 St. James's House
Sherriff Road
LONDON
NW6 2AP

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Rev Robert Thompson (Chair/Vicar)

Carleen Kerr-Larrington

Rev Ross Hutchison

Diane Irene Ashby

Nancy Jirira

Funmilayo Akinbinu

Florence Yateley Bruce-Annan -

resigned 3 June 2024

Patricia Ann O'Sullivan

Issabella Gyebi

Susan Margaret Slade

Richard Thomas Rainbow

Mx Rah Carter

Laurel Hunte

resigned 3 June 2024

Thomas Aagaard Nielsen

Nelissa Mendy

Maureen Smith

Chona Kokubun

appointed 26 May 2024

Independent examiner

Emmanuel Mensah

Vision 25

Innova Park

Electric Avenue

Enfield

EN3 7GD

Approved by the Board of Trustees and signed on its behalf by


.....
Rev Robert Thompson (Chair/Vicar) (Trustee)

Rev

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emmanuel Mensah FMAAT, MBA (Bus Fin)

Vision 25
Innova Park
Electric Avenue
Enfield
EN3 7GD

Date: 19 Jun 2025

PCC

THE PCC OF ST MARY'S WITH ALL SOULS KILBURN AND ST JAMES WEST HAMPSTEAD
Statement of Financial Activities
For the year ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Income and endowments from:					
Donations and legacies	2	34,316	-	34,316	24,909
Charitable activities	3	343,858	-	343,858	133,406
Other trading activities	4	722	-	722	17,001
Investments	5	-	3,508	3,508	249
Other income	6	-	-	-	4,240
Total		378,896	3,508	382,404	179,805
Expenditure on:					
Charitable activities	7/8	(375,547)	-	(375,547)	(215,056)
Other expenditure		(2,581)	-	(2,581)	1,199
Total		(378,128)	-	(378,128)	(213,857)
Net income/expenditure		768	3,508	4,276	(34,052)
Reconciliation of funds					
In-Year Adjustments (from St James PCC)		-	397,881	397,881	-
Total funds brought forward		(22,920)	1,140,396	1,117,476	1,151,528
Total funds carried forward		(22,152)	1,541,785	1,519,633	1,117,476

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THE PCC OF ST MARY'S WITH ALL SOULS KILBURN AND ST JAMES WEST HAMPSTEAD
Statement of Financial Position
As at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	13	1,434,200	1,133,034
Investments	14/15	43,903	-
		1,478,103	1,133,034
Current assets			
Debtors: amounts falling due within one year	16	25,958	518
Debtors: amounts falling due after more than one year	16	167,318	-
Cash at bank and in hand		77,140	11,580
		270,416	12,098
Creditors: amounts falling due within one year	17	(34,741)	(10,000)
Net current assets		235,675	2,098
Total assets less current liabilities		1,713,778	1,135,132
Creditors: amounts falling due after more than one year	18	(194,145)	(17,656)
Net assets		1,519,633	1,117,476
The funds of the charity			
Restricted income funds	19	1,541,785	1,140,396
Unrestricted income funds	19	(22,152)	(22,920)
Total funds		1,519,633	1,117,476

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



 Rev'd Robert Thompson (Chair/Vicar)
 Trustee

Rev

THE PCC OF ST MARY'S WITH ALL SOULS KILBURN AND ST JAMES WEST HAMPSTEAD

Notes to the Financial Statements For the year ended 31 December 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

THE PCC OF ST MARY'S WITH ALL SOULS KILBURN AND ST JAMES WEST HAMPSTEAD meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Donations received	34,316	24,678
Grants received	-	231
	34,316	24,909

3. Income from charitable activities

	2024	2023
	£	£
Unrestricted funds		
<i>Maintenance of Church Work</i>		
42 Birchington Road Rent	-	70,855
Aerial Income	-	33,871
Church Hall Lettings	74,214	25,000
Hire of Church Rooms, Church & Lower Vestry	-	1,580
Services & Fees Income	81,617	1,945
	155,831	133,251
<i>Maintenance of Church Work</i>		
Bible Reading Fellowship	-	155
Rentals - Flats (St James & Mary's)	178,077	-
	178,077	155
	343,858	133,406

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THE PCC OF ST MARY'S WITH ALL SOULS KILBURN AND ST JAMES WEST HAMPSTEAD

Notes to the Financial Statements Continued

For the year ended 31 December 2024

4. Income earned from other activities

	2024	2023
	£	£
Unrestricted funds		
Fund raising events	-	103
Other Trading Income	722	7,698
Parking Fees Income	9,950	9,200
	10,672	17,001

5. Investment income

	2024	2023
	£	£
Restricted funds		
Income from unlisted investments	3,508	249
	3,508	249

6. Other income

	2024	2023
	£	£
Sundry Income	-	288
Other income	-	3,952
	-	4,240

7. Costs of charitable activities by fund type

	2024	2023
	£	£
Unrestricted funds		
Maintenance of Church Work	158,630	69,047
Parish Mission Activities	38,279	16,428
Repairs, Maintenance and Improvements	98,421	102,143
Administration, Social etc.	76,268	25,453
Support costs	3,949	1,985
	375,547	215,056

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THE PCC OF ST MARY'S WITH ALL SOULS KILBURN AND ST JAMES WEST HAMPSTEAD

Notes to the Financial Statements Continued

For the year ended 31 December 2024

8. Costs of charitable activities by activity type

	2024	2023
	£	£
Activities undertaken directly		
Maintenance of Church Work	162,301	71,032
Parish Mission Activities	38,557	16,428
Repairs, Maintenance and Improvements	98,421	102,143
Administration, Social etc.	76,268	25,453
	<u>375,547</u>	<u>215,056</u>

9. Analysis of support costs

	2024	2023
	£	£
Governance costs	3,949	1,985

10. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Independent examiner's fees (2023 St Mary's only)	3,671	1,985
Staff pension contributions	651	-
	<u>651</u>	<u>-</u>

11. Staff costs and emoluments

Total staff costs for the year ended 31 December 2024 were:

	2024	2023
	£	£
Salaries and wages	58,602	53,785
Social security costs	12,436	2,182
Pension costs	651	-
	<u>71,689</u>	<u>55,967</u>

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THE PCC OF ST MARY'S WITH ALL SOULS KILBURN AND ST JAMES WEST HAMPSTEAD

Notes to the Financial Statements Continued

For the year ended 31 December 2024

	2024	2023
Staff and Support Workers	3	2
	<u>3</u>	<u>2</u>

12. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2023 £
Income and endowments from:			
Donations and legacies	24,909	-	24,909
Charitable activities	133,406	-	133,406
Other trading activities	17,001	-	17,001
Investments	-	249	249
Other income	4,240	-	4,240
Total	<u>179,556</u>	<u>249</u>	<u>179,805</u>
Expenditure on:			
Charitable activities	(215,056)	-	(215,056)
Other expenditure	-	1,199	1,199
Total	<u>(215,056)</u>	<u>1,199</u>	<u>(213,857)</u>
Net income/expenditure	<u>(35,500)</u>	<u>1,448</u>	<u>(34,052)</u>
Reconciliation of funds			
Total funds brought forward	12,580	1,138,948	1,151,528
Total funds carried forward	<u>(22,920)</u>	<u>1,140,396</u>	<u>1,117,476</u>

13. Tangible fixed assets

Cost or valuation	Land and Buildings £	Fixtures and Fittings £	Total £
At 01 January 2024	1,133,034	270	1,133,304
Additions	301,870	1,015	302,885
Revaluations	(1,719)	-	(1,719)
At 31 December 2024	<u>1,433,185</u>	<u>1,285</u>	<u>1,434,470</u>
Depreciation			
At 01 January 2024	-	270	270
At 31 December 2024	<u>-</u>	<u>270</u>	<u>270</u>
Net book values			
At 31 December 2024	<u>1,433,185</u>	<u>1,015</u>	<u>1,434,200</u>
At 31 December 2023	<u>1,133,034</u>	<u>-</u>	<u>1,133,034</u>

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THE PCC OF ST MARY'S WITH ALL SOULS KILBURN AND ST JAMES WEST HAMPSTEAD

Notes to the Financial Statements Continued

For the year ended 31 December 2024

Investments

14. Analysis of movement of commercial investments

	Investment property £
Fair value at 01 January 2024	40,395
Net gain/(loss) on revaluation	3,508
Fair value at 31 December 2024	<u>43,903</u>

15. Analysis of investments between funds as at year ended 31 December 2024

	2024 £	2023 £
Restricted funds		
Investment properties	43,903	-
	<u>43,903</u>	<u>-</u>

16. Debtors

	2024 £	2023 £
Amounts due within one year:		
Trade debtors	10,021	518
Other debtors	15,937	-
	<u>25,958</u>	<u>518</u>
Amounts due after more than one year:		
Amounts due by group and associated undertakings	15,937	-
Other debtors	151,381	-
	<u>167,318</u>	<u>-</u>

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THE PCC OF ST MARY'S WITH ALL SOULS KILBURN AND ST JAMES WEST HAMPSTEAD

Notes to the Financial Statements Continued

For the year ended 31 December 2024

17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,223	270
Other creditors	28,847	7,745
Accruals and deferred income	3,671	1,985
	<u>34,741</u>	<u>10,000</u>

18. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Loans and overdrafts	178,208	-
Amounts due to subsidiary and associated undertakings	15,937	15,937
Other creditors	-	1,719
	<u>194,145</u>	<u>17,656</u>

The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:

Bank loans and overdrafts	197,412	-
	<u>197,412</u>	<u>-</u>

19. Movement in funds

Unrestricted Funds

	Balance at 01/01/2024	Incoming resources	Outgoing resources	Balance at 31/12/2024
	£	£	£	£
<i>General</i>				
General Funds	(22,920)	378,896	(378,128)	(22,152)
	<u>(22,920)</u>	<u>378,896</u>	<u>(378,128)</u>	<u>(22,152)</u>

Unrestricted Funds - Previous year

	Balance at 01/01/2023	Incoming resources	Outgoing resources	Balance at 31/12/2023
	£	£	£	£
<i>General</i>				
General Funds	12,580	179,556	(215,056)	(22,920)
	<u>12,580</u>	<u>179,556</u>	<u>(215,056)</u>	<u>(22,920)</u>

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THE PCC OF ST MARY'S WITH ALL SOULS KILBURN AND ST JAMES WEST HAMPSTEAD

Notes to the Financial Statements Continued

For the year ended 31 December 2024

Purpose of unrestricted Funds

General Funds

For general purpose use at the discretion of the PCC.

Restricted Funds

	Balance at 01/01/2024	Incoming resources	Outgoing resources	Balance at 31/12/2024
	£	£	£	£
Restricted Funds	1,140,396	3,508	-	1,143,904
	<u>1,140,396</u>	<u>3,508</u>	<u>-</u>	<u>1,143,904</u>

Restricted Funds - Previous year

	Balance at 01/01/2023	Incoming resources	Outgoing resources	Balance at 31/12/2023
	£	£	£	£
Restricted Funds	1,138,948	249	1,199	1,140,396
	<u>1,138,948</u>	<u>249</u>	<u>1,199</u>	<u>1,140,396</u>

Purpose of restricted funds

Restricted Funds

For restricted purposes only

20. Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£	£
Unrestricted funds					
<i>General</i>					
General Funds	-	-	235,675	(15,937)	219,738
Restricted funds					
Restricted Funds	1,434,200	43,903	-	(178,208)	1,299,895
	<u>1,434,200</u>	<u>43,903</u>	<u>235,675</u>	<u>(194,145)</u>	<u>1,519,633</u>

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THE PCC OF ST MARY'S WITH ALL SOULS KILBURN AND ST JAMES WEST HAMPSTEAD

Notes to the Financial Statements Continued

For the year ended 31 December 2024

Previous year

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£	£
Unrestricted funds					
<i>General</i>					
General Funds	-	-	2,098	(15,937)	(13,839)
Restricted funds					
Restricted Funds	1,133,034	-	-	(1,719)	1,131,315
	1,133,034	-	2,098	(17,656)	1,117,476

2024

THE PCC OF ST MARY'S WITH ALL SOULS KILBURN AND ST JAMES WEST HAMPSTEAD
Notes to the Financial Statements Continued
For the year ended 31 December 2024

	2024 £	2023 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	34,316	7,023
Donations - Gift Aid	-	15,212
Collections Open Plate	-	2,443
Grants - London Diocesan Fund	-	231
	34,316	24,909
Charitable activities		
42 Birchington Road Rent	-	70,855
Aerial Income	-	33,871
Church Hall Lettings	74,214	25,000
Hire of Church Rooms, Church & Lower Vestry	-	1,580
Services & Fees Income	81,617	1,945
Bible Reading Fellowship	-	155
Rentals - Flats (St James & Mary's)	178,077	-
	333,908	133,406
Other trading activities		
Fund raising events	-	103
Income from Other Trading Income	722	7,698
Income from Parking Fees	9,950	9,200
	10,672	17,001
Investments		
Income from unlisted investments	3,508	249
	3,508	249
Other income		
Sundry Income	-	288
Other income	-	3,952
	-	4,240
Total incoming resources	382,404	179,805
EXPENDITURE		
Charitable activities		
Diocesan Common Fund	-	(24,810)
Insurance	(15,855)	(12,845)
Church Hall Running Costs	(122,194)	(24,187)
Clergy and Vicarage Expenses	(6,912)	-
Equipments	(510)	(4,745)
Subscriptions	-	(1,833)
Donations/Giving	(620)	(627)

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THE PCC OF ST MARY'S WITH ALL SOULS KILBURN AND ST JAMES WEST HAMPSTEAD
Detailed Statement of Financial Activities
For the year ended 31 December 2024

Church Events	(6,936)	-
Other Activity Costs	(5,603)	-
Parish Mission Activities Costs	-	(4,303)
Organ Expenditure)	(2,455)	(900)
Organist & Pianist, Singers & Choir Costs	(35,824)	(11,225)
Church Repairs & Maintenance	(16,039)	(11,354)
Staff costs - wages & salaries	(58,602)	(39,461)
Staff costs - social security costs	(12,436)	-
Staff costs - pension contributions	(651)	-
Property Repairs & Maintenance	(10,693)	(7,926)
Property Improvements	-	(43,402)
Staff costs - wages & salaries	-	(14,324)
Staff costs - social security costs	-	(2,182)
Telephone	(2,799)	(724)
Print, Post, Stationeries & Supplies	(6,278)	(1,583)
Travel	-	(117)
Professional & Legal Fees	(30,801)	(3,038)
Accountancy Fees	-	(219)
Other Office Costs	(15,347)	(1,305)
Adverting & Publicity	(1,781)	-
Books & Publications	-	(980)
Bank Interest	(1,677)	(551)
Catering Food Drinks & Social	(6,935)	-
Loan Interest & Other Charges	(10,650)	-
Staff Recruitment	-	(430)
	(371,598)	(213,071)
Other		
Other resources expended	-	1,199
Refunds Made	(2,581)	-
	(2,581)	1,199
SUPPORT COSTS		
Governance costs		
Independent Examiner's Fees	(3,671)	(1,985)
Motor and travel expenses	(278)	-
	(3,949)	(1,985)
Total resources expended	(378,128)	(213,857)

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THE PCC OF ST MARY'S WITH ALL SOULS KILBURN AND ST JAMES WEST HAMPSTEAD
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2024

Net Income

4,276

(34,052)