

Charity number: 1133996

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2022

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN
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For the year ended 31 December 2022

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THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN

Report of the Trustees

For the year ended 31 December 2022

The St Mary's Parochial Church Council have pleasure in presenting their report and the financial statements for the Church for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure Government & Management

St Mary's, Kilburn is currently served by Fr Robert Thompson as Vicar, with Fr Ross Hutchison and Fr Charles Morris as SSM Assistant Priests. Mother Caroline Rink and Mother Denise Yeldam ended their tenure on April 17, 2022 and May 22, 2022 respectively.

Objectives & Activities

The Parochial Church Council (PCC) is governed by Church of England legislation. The Parochial Church Council's Powers (Measure 1956 - as amended). The principal objective of the PCC is promoting in the parish the whole mission of the church.

Achievements and Performance

Achievement and Performance

The usual Sunday attendance has not returned to pre pandemic levels and in fact, there were several families who moved out of the area, without a compensating number of new joiners, thus resulting in declining numbers. The church has however pursued its mission in the community especially to the youth through programs at the schools and 'Messy Church'.

The church also continues to maintain its connection with the community through social media and regular streaming of its services. Of major significance is the response of the church to the COVID-19 pandemic and the upliftment of black and ethnic minority groups (BAME), in the commissioning of the Black Madonna statue.

In the coming year, significant focus must be placed on fund raising to attend to the church spire that is in dire need of repairs.

Financial Review

The statement of financial activities shows total incoming resources for the year of £189,580 (2021 £176,134) and total expenditure of £207,353 (2021 £142,834).

Total reserves of £1,151,528 (2021 £1,169,301) were carried forward, comprising Unrestricted Funds of £12,580, and Restricted Funds of £1,138,948.

Assessment of Going Concern

The PCC considers that, there are no material uncertainties about the Parish's ability to continue as a going concern for the next 12 months.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN
Charity registration number	1133996
Principal address	ST MARY & JAMES PARISH OFFICE 1 St. James's House Sherriff Road LONDON NW6 2AP

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN

Report of the Trustees Continued
For the year ended 31 December 2022

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Rev'd Robert Thompson (Chair/Vicar)

Akua Kankam

(Resigned: 15 May 2022)

Carleen Kerr-Larrington

Rev Ross Hutchison

Diane Irene Ashby

Nancy Jirira

Funmilayo Akinbinu

Florence Yateley Bruce-Annan

Patricia Ann O'Sullivan

Issabella Gyebi

Caroline Nelson

Susan Margaret Stade

Richard Thomas Rainbow

(Appointed: 01 April 2022)

Mx Rah Carter

(Appointed: 01 April 2022)

Laurel Hunte

(Appointed: 01 April 2022)

Thomas Aagaard Nielsen

Independent examiner

Emmanuel Mensah FMAAT

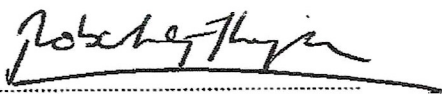
Ground Floor West Office 10

Nicholas House, River Front

Enfield

EN1 3TF

Approved by the Board of Trustees and signed on its behalf by



Rev'd Robert Thompson (Chair/Vicar) Trustee

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN
Independent Examiners Report to the Trustees
For the year ended 31 December 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

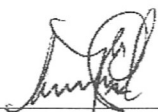
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emmanuel Mensah FMAAT
Ground Floor West Office 10
Nicholas House, River Front
Enfield
EN1 3TF

Date: 24 April 2023

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN
Statement of Financial Activities
For the year ended 31 December 2022

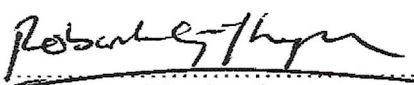
	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Income and endowments from:					
Donations and legacies	2	37,862	-	37,862	30,811
Charitable activities	3	137,883	-	137,883	127,551
Other trading activities	4	13,049	-	13,049	10,830
Investments	5	-	97	97	89
Other income	6	689	-	689	6,853
Total		189,483	97	189,580	176,134
Expenditure on:					
Charitable activities	7/8	(201,906)	-	(201,906)	(142,834)
Other expenditure		(5,447)	-	(5,447)	-
Total		(207,353)	-	(207,353)	(142,834)
Prior Year Adjustments					
Adjustments		-	-	-	14,278
Net movement in funds		(17,870)	97	(17,773)	47,578
Reconciliation of funds					
Total funds brought forward		30,450	1,138,851	1,169,301	1,121,723
Total funds carried forward		12,580	1,138,948	1,151,528	1,169,301



THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN
Statement of Financial Position
As at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	13	1,133,304	1,133,304
Investments	14/15	7,437	7,340
		1,140,741	1,140,644
Current assets			
Debtors	16	-	3,500
Cash at bank and in hand		20,282	39,791
		20,282	43,291
Creditors: amounts falling due within one year	17	(7,776)	(4,988)
Net current assets		12,506	38,303
Total assets less current liabilities		1,153,247	1,178,947
Creditors: amounts falling due after more than one year	18	(1,719)	(9,646)
Net assets		1,151,528	1,169,301
The funds of the charity			
Restricted income funds	19	1,138,948	1,138,851
Unrestricted income funds	19	12,580	30,450
Total funds		1,151,528	1,169,301

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:


.....
Rev'd Robert Thompson (Chair/Vicar)
Trustee

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN

Notes to the Financial Statements For the year ended 31 December 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	37,862	18,236
Legacies received	-	12,575
	37,862	30,811

3. Income from charitable activities

	2022	2021
	£	£
Unrestricted funds		
<i>Maintenance of Church Work</i>		
42 Birchington Road Rent	84,276	70,094
Aerial Income	33,748	33,196
Church Hall Lettings	15,000	15,000
Hire of Church Rooms, Church & Lower Vestry	925	6,675
Fees	3,786	2,405
	137,735	127,370
<i>Maintenance of Church Work</i>		
Bible Reading Fellowship	148	181
	137,883	127,551

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN
Notes to the Financial Statements Continued
For the year ended 31 December 2022

4. Income earned from other activities

	2022	2021
	£	£
Unrestricted funds		
Fund raising events	46	1,534
Other Trading Income	3,403	1,126
Parking Fees	9,600	8,170
	13,049	10,830

5. Investment income

	2022	2021
	£	£
Restricted funds		
Income from listed investments	97	89
	97	89

6. Other income

	2022	2021
	£	£
Unrestricted funds		
Sundry Income	689	152
Other income 2	-	6,701
	689	6,853

7. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Maintenance of Church Work	57,900	25,238
Parish Mission Activities	16,257	12,500
Repairs, Maintenance and Improvements	92,852	79,095
Administration, Social etc.	31,892	23,117
Support costs	3,005	2,884
	201,906	142,834

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN
Notes to the Financial Statements Continued
For the year ended 31 December 2022

8. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2022	2021
	£	£	£	£
Support costs				
Maintenance of Church Work	57,900	2,065	59,965	27,152
Parish Mission Activities	16,257	363	16,620	12,873
Repairs, Maintenance and Improvements	92,852	577	93,429	79,692
Administration, Social etc.	31,892	-	31,892	23,117
	198,901	3,005	201,906	142,834

9. Analysis of support costs

	2022	2021
	£	£
Repairs, Maintenance and Improvements		
Interest - LDF Loan & Bank Charges	197	-
Governance costs	2,808	2,884
	3,005	2,884

10. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Independent Examiner's fees	2,065	1,914

11. Staff costs and emoluments

Total staff costs for the year ended 31 December 2022 were:

	2022	2021
	£	£
Salaries and wages	50,767	62,442
Social security costs	408	151
	51,175	62,593



THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN
Notes to the Financial Statements Continued
For the year ended 31 December 2022

	2022	2021
Staff and Support Workers	2	2
	2	2

12. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2021 £
Income and endowments from:			
Donations and legacies	30,811	-	30,811
Charitable activities	127,551	-	127,551
Other trading activities	10,830	-	10,830
Investments	-	89	89
Other income	6,853	-	6,853
Total	176,045	89	176,134
Expenditure on:			
Charitable activities	(142,834)	-	(142,834)
Total	(142,834)	-	(142,834)
Prior Year Adjustments			
Adjustments	14,278	-	14,278
Net movement in funds	47,489	89	47,578
Reconciliation of funds			
Total funds brought forward	(17,039)	1,138,762	1,121,723
Total funds carried forward	30,450	1,138,851	1,169,301

13. Tangible fixed assets

	Land and Buildings £	Fixtures and Fittings £	Total £
Cost or valuation			
At 01 January 2022	1,133,034	270	1,133,304
At 31 December 2022	1,133,034	270	1,133,304
Net book values			
At 31 December 2022	1,133,034	270	1,133,304
At 31 December 2021	1,133,034	270	1,133,304

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THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN

Notes to the Financial Statements Continued

For the year ended 31 December 2022

Investments

14. Analysis of movement of commercial investments

	Listed investments
	£
Market value at 01 January 2022	7,340
Net gain/(loss) on revaluation	97
Market value at 31 December 2022	7,437

15. Analysis of investments between funds as at year ended 31 December 2022

	2022	2021
	£	£
Restricted funds		
Listed investments	7,437	7,340
	7,437	7,340

16. Debtors

	2022	2021
	£	£
Amounts due within one year:		
Prepayments and accrued income	-	3,500
	-	3,500

17. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	630	674
Other creditors	600	600
Accruals and deferred income	6,546	3,714
	7,776	4,988



THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN
Notes to the Financial Statements Continued
For the year ended 31 December 2022

18. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Loans and overdrafts	1,719	6,798
Other creditors	-	2,848
	1,719	9,646

19. Movement in funds

Unrestricted Funds

	Balance at 01/01/2022	Incoming resources	Outgoing resources	Gains and losses	Balance at 31/12/2022
	£	£	£	£	£
<i>General</i>					
General Funds	30,450	189,483	(207,353)	-	12,580
	30,450	189,483	(207,353)	-	12,580

Unrestricted Funds - Previous year

	Balance at 01/01/2021	Incoming resources	Outgoing resources	Gains and losses	Balance at 31/12/2021
	£	£	£	£	£
<i>General</i>					
General Funds	(17,039)	176,045	(142,834)	14,278	30,450
	(17,039)	176,045	(142,834)	14,278	30,450

Purpose of unrestricted Funds

General Funds

For general purpose use at the discretion of the PCC.

Restricted Funds

	Balance at 01/01/2022	Incoming resources	Balance at 31/12/2022
	£	£	£
Restricted Funds	1,138,851	97	1,138,948
	1,138,851	97	1,138,948

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN

Notes to the Financial Statements Continued

For the year ended 31 December 2022

Restricted Funds - Previous year

	Balance at 01/01/2021	Incoming resources	Balance at 31/12/2021
	£	£	£
Restricted Funds	1,138,762	89	1,138,851
	1,138,762	89	1,138,851

Purpose of restricted funds

Restricted Funds

For restricted purposes only

20. Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£	£
Unrestricted funds					
<i>General</i>					
General Funds	-	-	12,506	(1,719)	10,787
Restricted funds					
Restricted Funds	1,133,304	7,437	-	-	1,140,741
	1,133,304	7,437	12,506	(1,719)	1,151,528

Previous year

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£	£
Unrestricted funds					
<i>General</i>					
General Funds	-	-	38,303	(9,646)	28,657
Restricted funds					
Restricted Funds	1,133,304	7,340	-	-	1,140,644
	1,133,304	7,340	38,303	(9,646)	1,169,301



THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN
Notes to the Financial Statements Continued
For the year ended 31 December 2022

	2022	2021
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	14,203	7,376
Donations - Gift Aid	764	915
Collections Open Plate	2,534	1,536
Other Donations	13,786	-
Donations - Direct Congregational Giving	6,575	8,409
Legacies	-	12,575
	37,862	30,811
Charitable activities		
42 Birchington Road Rent	84,276	70,094
Aerial Income	33,748	33,196
Church Hall Lettings	15,000	15,000
Hire of Church Rooms, Church & Lower Vestry	925	6,675
Fees	3,786	2,405
Bible Reading Fellowship	148	181
	137,883	127,551
Other trading activities		
Fund raising events	46	1,534
Income from Other Trading Income	3,403	1,126
Income from Parking Fees	9,600	8,170
	13,049	10,830
Investments		
Income from listed investments	97	89
	97	89
Other income		
Sundry Income	689	152
Other income 2	-	6,701
	689	6,853
Total incoming resources	189,580	176,134
EXPENDITURE		
Charitable activities		
Diocesan Common Fund	(21,350)	-
Insurance	(14,285)	(14,231)
Church Hall Running Costs	(9,705)	(9,212)
Equipments	(9,264)	(424)
Subscriptions	(3,186)	(166)
Donations/Giving	(110)	(1,205)
Parish Mission Activities Costs	(5,927)	(3,444)

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN

Detailed Statement of Financial Activities

For the year ended 31 December 2022

Organist & Pianist, Singers & Choir Costs	(10,330)	(9,056)
Church Repairs & Maintenance	(22,014)	(15,238)
Staff costs - wages & salaries	(34,628)	(48,122)
Property Repairs & Maintenance	(36,210)	(15,735)
Staff costs - wages & salaries	(16,139)	(14,320)
Staff costs - social security costs	(408)	(151)
Telephone	(478)	-
Print, Post & Stationeries	(1,268)	(855)
Travel	(33)	(234)
Legal Fees	(2,305)	(75)
Accountancy Fees	(819)	(625)
Other Office Costs	(4,727)	(2,603)
Adverting & Publicity	(445)	(691)
Books & Publications	(495)	(326)
Subscriptions	-	(1,447)
Bank Interest	(410)	(433)
Catering & Social	(631)	(1,357)
Loan Interest & Other Charges	(3,734)	-
	(198,901)	(139,950)
Other		
Other resources expended – Sundries	3,781	-
Other Exceptional Expenses (Madona Statute)	(9,228)	-
	(5,447)	-
SUPPORT COSTS		
Interest - LDF Loan & Bank Charges		
Interest - LDF Loan & Bank Charges (Repairs, Maintenance and Improvements)	(197)	-
	(197)	-
Governance costs		
Independent Examiner's Fees (Maintenance of Church Work)	(2,065)	(1,914)
Motor and travel expenses (Parish Mission Activities)	(63)	-
Other office costs (Parish Mission Activities)	(300)	(373)
Other office costs (Repairs, Maintenance and Improvements)	(380)	(597)
	(2,808)	(2,884)
Total resources expended	(207,353)	(142,834)
NET INCOME BEFORE GAINS AND LOSSES		
Prior Year Adjustments		
Adjustments	-	14,278
	-	14,278

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2022

Net income before gains and losses	-	14,278
Net Expenditure	(17,773)	47,578