

Charity number: 1133996

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2021

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN

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THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN
Report of the Trustees
For the year ended 31 December 2021

The St Mary's Parochial Church Council have pleasure in presenting their report and the financial statements for the Church for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure Government & Management

St Mary's, Kilburn is currently served by Fr Robert Thompson as Vicar, with Fr Ross Hutchison, Mother Denise Yeldam and Fr Charles Morris as SSM Assistant Priests and Mother Caroline Rink as Curate.

Objectives & Activities

The Parochial Church Council (PCC) is governed by Church of England legislation. The Parochial Church Council's Powers (Measure 1956 - as amended). The principal objective of the PCC is promoting in the parish "the whole mission of the church".

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN
Charity registration number	1133996
Principal address	ST MARY & JAMES PARISH OFFICE 1 St. James's House Sherriff Road LONDON NW6 2AP

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Rev'd Robert Thompson (Chair/Vicar)
Akua Kankam
Carleen Kerr-Larrington
Rev Ross Hutchison
Diane Irene Ashby
Nancy Jirira
Funmilayo Akinbinu
Chris Rennoldson
(: 30 November 2021)
Han Ming Tan
Florence Yateley Bruce-Annan
Patricia Ann O'Sullivan
Issabella Gyebi
Caroline Nelson
Susan Margaret Slade
Thomas Aagaard Nielsen
(Appointed: 21 September 2021)
Caroline Curtiss

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN
Report of the Trustees Continued
For the year ended 31 December 2021

(Appointed: 18 April 2021)

John Geoffrey Browne

(Appointed: 21 September 2021)

Charlotte Daneski-Shin

(Appointed: 21 September 2021)

Independent examiner

Emmanuel Mensah FMAAT

Ground Floor West Office 10

Nicholas House, River Front

Enfield

EN1 3TF

Approved by the Board (PCC) of Trustees / Members and signed on its behalf by


.....
Rev'd Robert Thompson (Chair/Vicar) Trustee / Member

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN
Independent Examiners Report to the Trustees
For the year ended 31 December 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emmanuel Mensah FMAAT
Ground Floor West Office 10
Nicholas House, River Front
Enfield
EN1 3TF

Date:

6 / June / 2022

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN
Statement of Financial Activities
For the year ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Donations and legacies	2	30,811	-	30,811	58,964
Charitable activities	3	127,551	-	127,551	93,281
Other trading activities	4	10,830	-	10,830	2,477
Investments	5	-	89	89	-
Other income	6	6,853	-	6,853	1,795
Total		176,045	89	176,134	156,517
Expenditure on:					
Charitable activities	7/8	(142,834)	-	(142,834)	(157,567)
Total		(142,834)	-	(142,834)	(157,567)
Prior Year Adjustments		14,278	-	14,278	-
Net movement in funds		47,489	89	47,578	(1,050)
Reconciliation of funds					
Total funds brought forward		(17,039)	1,138,762	1,121,723	1,122,773
Total funds carried forward		30,450	1,138,851	1,169,301	1,121,723

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THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN

Statement of Financial Position

As at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	13	1,133,304	1,133,304
Investments - CCLA	14/15	7,340	-
		1,140,644	1,133,304
Current assets			
Debtors	16	3,500	3,540
Cash at bank and in hand		39,791	42,934
		43,291	46,474
Creditors: amounts falling due within one year	17	(4,988)	(4,263)
Net current assets		38,303	42,211
Total assets less current liabilities		1,178,947	1,175,515
Creditors: amounts falling due after more than one year	18	(9,646)	(53,792)
Net assets		1,169,301	1,121,723
The funds of the charity			
Restricted income funds	19	1,138,851	1,138,762
Unrestricted income funds	19	30,450	(17,039)
Total funds		1,169,301	1,121,723

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:


 Rev'd Robert Thompson (Chair/Vicar)
 Trustee / Member

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN

Notes to the Financial Statements For the year ended 31 December 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2021 £	2020 £
Unrestricted funds		
Donations received	18,236	50,280
Legacies received	12,575	-
Grants received	-	8,684
	30,811	58,964

3. Income from charitable activities

	2021 £	2020 £
Unrestricted funds		
<i>Maintenance of Church Work</i>		
42 Birchington Road Rent	70,094	34,996
Aerial Income	33,196	33,196
Church Hall Lettings	15,000	21,583
Hire of Church Rooms, Church & Lower Vestry	6,675	2,257
Fees	2,405	1,063
	127,370	93,095
<i>Maintenance of Church Work</i>		
Bible Reading Fellowship	181	186
	127,551	93,281

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THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN
Notes to the Financial Statements Continued
For the year ended 31 December 2021

4. Income earned from other activities

	2021	2020
	£	£
Unrestricted funds		
Fund raising events	1,534	2,218
Other Trading Income	1,126	259
Parking Fees	8,170	-
	<u>10,830</u>	<u>2,477</u>

5. Investment income

	2021	2020
	£	£
Restricted funds		
Income from unlisted investments	89	-
	<u>89</u>	<u>-</u>

6. Other income

	2021	2020
	£	£
Unrestricted funds		
Sundry Income	152	1,795
Other income 2	6,701	-
	<u>6,853</u>	<u>1,795</u>

7. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Maintenance of Church Work	25,238	90,411
Parish Mission Activities	12,500	7,121
Repairs, Maintenance and Improvements	79,095	26,763
Administration, Social etc.	23,117	32,048
Support costs	2,884	1,224
	<u>142,834</u>	<u>157,567</u>

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THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN

Notes to the Financial Statements Continued

For the year ended 31 December 2021

8. Costs of charitable activities by activity type

	2021	2020
	£	£
Activities undertaken directly		
Maintenance of Church Work	27,152	91,635
Parish Mission Activities	12,873	7,121
Repairs, Maintenance and Improvements	79,692	26,763
Administration, Social etc.	23,117	32,048
	<u>142,834</u>	<u>157,567</u>

9. Analysis of support costs

	2021	2020
	£	£
Governance costs	2,884	1,224

10. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Auditor's fees	<u>1,914</u>	<u>1,224</u>

11. Staff costs and emoluments

Total staff costs for the year ended 31 December 2021 were:

	2021	2020
	£	£
Salaries and wages	62,442	43,714
Social security costs	151	4,420
	<u>62,593</u>	<u>48,134</u>

	2021	2020
	£	£
Support Staff	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

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THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN

Notes to the Financial Statements Continued

For the year ended 31 December 2021

12. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

13. Tangible fixed assets

Cost or valuation	Land and Buildings £	Fixtures and Fittings £	Total £
At 01 January 2021	1,133,034	270	1,133,304
At 31 December 2021	<u>1,133,034</u>	<u>270</u>	<u>1,133,304</u>
Net book values			
At 31 December 2021	<u>1,133,034</u>	<u>270</u>	<u>1,133,304</u>
At 31 December 2020	<u>1,133,034</u>	<u>270</u>	<u>1,133,304</u>

Investments

14. Analysis of movement of commercial investments

	Listed investments £
Market value at 01 January 2021	7,251
Net gain/(loss) on revaluation	89
Market value at 31 December 2021	<u><u>7,340</u></u>

15. Analysis of investments between funds as at year ended 31 December 2021

	2021 £	2020 £
Restricted funds		
Listed investments	7,340	-
	<u>7,340</u>	<u>-</u>

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THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN
Notes to the Financial Statements Continued
For the year ended 31 December 2021

16. Debtors

	2021	2020
	£	£
Amounts due within one year:		
Trade debtors	-	40
Prepayments and accrued income	3,500	3,500
	<u>3,500</u>	<u>3,540</u>

17. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	674	639
Other creditors	600	600
Accruals and deferred income	3,714	3,024
	<u>4,988</u>	<u>4,263</u>

18. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Loans and overdrafts	6,798	31,048
Other creditors	2,848	22,744
	<u>9,646</u>	<u>53,792</u>

19. Movement in funds

Unrestricted Funds

	Balance at 01/01/2021	Incoming resources	Outgoing resources	Transfers	Balance at 31/12/2021
	£	£	£	£	£
<i>General</i>					
General Funds	(17,039)	176,045	(142,834)	14,278	30,450
	<u>(17,039)</u>	<u>176,045</u>	<u>(142,834)</u>	<u>14,278</u>	<u>30,450</u>

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THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN

Notes to the Financial Statements Continued

For the year ended 31 December 2021

Unrestricted Funds - Previous year

	Balance at 01/01/2020	Incoming resources	Outgoing resources	Transfers	Balance at 31/12/2020
	£	£	£	£	£
<i>General</i>					
General Funds	(15,989)	156,517	(157,567)	-	(17,039)
	<u>(15,989)</u>	<u>156,517</u>	<u>(157,567)</u>	<u>-</u>	<u>(17,039)</u>

Purpose of unrestricted Funds

General Funds

For general purpose use at the discretion of the PCC.

Restricted Funds

	Balance at 01/01/2021	Incoming resources	Balance at 31/12/2021
	£	£	£
Restricted Funds	1,138,762	89	1,138,851
	<u>1,138,762</u>	<u>89</u>	<u>1,138,851</u>

Restricted Funds - Previous year

	Balance at 01/01/2020	Incoming resources	Balance at 31/12/2020
	£	£	£
Restricted Funds	1,138,762	-	1,138,762
	<u>1,138,762</u>	<u>-</u>	<u>1,138,762</u>

Purpose of restricted funds

Restricted Funds

For restricted purposes only

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THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN
Notes to the Financial Statements Continued
For the year ended 31 December 2021

20. Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£	£
Unrestricted funds					
<i>General</i>					
General Funds	-	-	38,303	(9,646)	28,657
Restricted funds					
Restricted Funds	1,133,304	7,340	-	-	1,140,644
	1,133,304	7,340	38,303	(9,646)	1,169,301

Previous year

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£	£
Unrestricted funds					
<i>General</i>					
General Funds	-	-	42,211	(53,792)	(11,581)
Restricted funds					
Restricted Funds	1,133,304	-	-	-	1,133,304
	1,133,304	-	42,211	(53,792)	1,121,723

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THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN

Detailed Statement of Financial Activities

For the year ended 31 December 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	7,376	12,795
Donations - Gift Aid	915	21,828
Collections Open Plate	1,536	1,417
HMRC Gift-Aid Claims	-	10,740
Other Donations	-	3,500
Donations - Direct Congregational Giving	8,409	-
Legacies	12,575	-
Grants - London Diocesan Fund	-	500
Gov Grant - CJRS	-	8,184
	30,811	58,964
Charitable activities		
42 Birchington Road Rent (Maintenance of Church Work)	70,094	34,996
Aerial Income	33,196	33,196
Church Hall Lettings	15,000	21,583
Hire of Church Rooms, Church & Lower Vestry	6,675	2,257
Fees	2,405	1,063
Bible Reading Fellowship	181	186
	127,551	93,281
Other trading activities		
Fund raising events	1,534	2,218
Income from Other Trading Income	1,126	259
Income from Parking Fees	8,170	-
	10,830	2,477
Investments		
Income from unlisted investments	89	-
	89	-
Other income		
Sundry Income	152	1,795
Other income 2	6,701	-
	6,853	1,795
Total incoming resources	176,134	156,517
EXPENDITURE		
Charitable activities		
Diocesan Common Fund	-	(18,385)
Staff costs - wages & salaries	-	(33,738)
Property Running Costs	-	(6,719)
Church Running Expenses	-	(5,205)

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THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN

Detailed Statement of Financial Activities Continued

For the year ended 31 December 2021

Upkeep of Services	-	(637)
Insurance	(14,231)	(3,233)
Church Hall Running Costs	(9,212)	(21,674)
Clergy and Vicarage Expenses	-	(820)
Equipments	(424)	-
Subscriptions	(166)	-
Donations/Giving	(1,205)	-
Parish Mission Activities Costs	(3,444)	(1,890)
Organist & Pianist, Singers & Choir Costs	(9,056)	(5,231)
Church Repairs & Maintenance	(15,238)	(10,255)
Staff costs - wages & salaries	(48,122)	-
Property Repairs & Maintenance	(15,735)	(15,450)
Rent	-	(1,058)
Staff costs - wages & salaries	(14,320)	(9,976)
Staff costs - social security costs	(151)	(4,420)
Telephone	-	(131)
Print, Post & Stationeries	(855)	(345)
Grants/Donations	-	(257)
Insurance	-	(8,588)
Travel	(234)	(99)
Legal Fees	(75)	(469)
Accountancy Fees	(625)	(3,385)
Other Office Costs	(2,603)	(881)
Adverting & Publicity	(691)	(256)
Books & Publications	(326)	(257)
Subscriptions	(1,447)	(1,461)
Bank Interest	(433)	(304)
Catering & Social	(1,357)	(1,219)
	(139,950)	(156,343)
SUPPORT COSTS		
Governance costs		
Independent Examiner's Fees	(1,914)	(1,224)
Other office costs	(373)	-
Other office costs	(597)	-
	(2,884)	(1,224)
Total resources expended	(142,834)	(157,567)
Net Surplus/(Deficit)	33,300	(1,050)

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