

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2020

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN
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For the year ended 31 December 2020

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THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN

Report of the Trustees For the year ended 31 December 2020

The St Mary's Parochial Church Council have pleasure in presenting their report and the financial statements for the Church for the year ended 31 December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure Government & Management

St Mary's, Kilburn is currently served by Fr Robert Thompson as Vicar, with Fr Ross Hutchison, Mother Denise Yeldam and Fr Charles Morris as SSM Assistant Priests and Mother Caroline Rink as Curate.

Objectives & Activities

The Parochial Church Council (PCC) is governed by Church of England legislation. The Parochial Church Council's Powers (Measure 1956 - as amended). The principal objective of the PCC is promoting in the parish "the whole mission of the church".

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Achievements and Performance

2020 has been characterised by the effects of COVID 19. This has led to a decrease in money from the plate but our regular income from standing orders has been constant. With good management our expenditure has covered day to day running costs with no significant amounts spend on large items or building works.

Financial Review

The statement of financial activities shows incoming resources for the year of £156,517 and total outgoings of £157,567. Total reserves of (£1,050) are carried forward, unrestricted funds carried forward are in (£17,039), restricted funds carried forward are £1,138.726. The members annual report was approved on Sunday 18th April 2021 and signed on behalf of the Board of Trustees by

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN
Charity registration number	1133996
Principal address	ST MARY & JAMES PARISH OFFICE 1 St. James's House Sherriff Road LONDON NW6 2AP

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Rev Robert Thompson
Akua Kankam
Carleen Kerr-Larrington
Rev Ross Hutchison
Diane Irene Ashby
Nancy Jirira
Funmilayo Akinbinu
Chris Rennoldson
Han Ming Tan
(Appointed: 29 September 2020)
Florence Yateley Bruce-Annan

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN

Report of the Trustees Continued
For the year ended 31 December 2020

Patricia Ann O'Sullivan
Charlotte Shin
Issabella Gyebi
Caroline Nelson
Susan Margaret Slade
(Appointed: 29 September 2020)

Independent examiners

Emmanuel Mensah FMAAT MBA (Finance)
Ground Floor West Office 10
Nicholas House, River Front
Enfield
EN1 3TF

Approved by the Board of Trustees and signed on its behalf by

A handwritten signature in dark ink, appearing to read 'Robert Thompson', is written over a horizontal line.

.....
Rev'd Robert Thompson (Chair/Vicar)
Trustee / Member

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN
Independent Examiners Report to the Trustees
For the year ended 31 December 2020

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emmanuel Mensah FMAAT MBA (Finance)
Ground Floor West Office 10
Nicholas House, River Front
Enfield
EN1 3TF

Date: 5th May 2021

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN

Statement of Financial Activities
For the year ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 £	2019 £
Income and endowments from:					
Donations and legacies	2	58,964	-	58,964	22,646
Charitable activities	3	93,281	-	93,281	133,446
Other trading activities	4	2,477	-	2,477	-
Investments	5	-	-	-	67
Other income	6	1,795	-	1,795	1,374
Total		156,517	-	156,517	157,533
Expenditure on:					
Charitable activities	7/8	(157,567)	-	(157,567)	(159,195)
Total		(157,567)	-	(157,567)	(159,195)
Net income/expenditure		(1,050)	-	(1,050)	(1,662)
Reconciliation of funds					
Total funds brought forward		(15,989)	1,138,762	1,122,773	1,124,435
Total funds carried forward		(17,039)	1,138,762	1,121,723	1,122,773

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN
Statement of Financial Position
As at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	12	1,133,304	1,133,034
		1,133,304	1,133,034
Current assets			
Debtors	13	3,540	3,500
Cash at bank and in hand		42,934	40,350
		46,474	43,850
Creditors: amounts falling due within one year	14	(4,263)	(3,313)
Net current assets		42,211	40,537
Total assets less current liabilities		1,175,515	1,173,571
Creditors: amounts falling due after more than one year	15	(53,792)	(50,798)
Net assets		1,121,723	1,122,773
The funds of the charity			
Restricted income funds	16	1,138,762	1,138,762
Unrestricted income funds	16	(17,039)	(15,989)
Total funds		1,121,723	1,122,773

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



.....
Rev Robert Thompson
(Chair / Vicar)
Trustee / Member

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN

Notes to the Financial Statements For the year ended 31 December 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2020 £	2019 £
Unrestricted funds		
Donations received	50,280	22,646
Grants received	8,684	-
	58,964	22,646

3. Income from charitable activities

	2020 £	2019 £
Unrestricted funds		
<i>Maintenance of Church Work</i>		
42 Birchington Road Rent	34,996	72,256
Aerial Income	33,196	33,196
Church Hall Lettings	21,583	23,500
Hire of Church Rooms, Church & Lower Vestry	2,257	1,443
Fees	1,063	2,688
	93,095	133,083
<i>Maintenance of Church Work</i>		
Bible Reading Fellowship	186	153
Parking	-	210
	186	363
	93,281	133,446

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN

Notes to the Financial Statements Continued

For the year ended 31 December 2020

4. Income earned from other activities

	2020	2019
	£	£
Unrestricted funds		
Fund raising events	2,218	-
Other Trading Income	259	-
	2,477	-

5. Investment income

	2020	2019
	£	£
Bank interest receivable	-	67
	-	67

6. Other income

	2020	2019
	£	£
Unrestricted funds		
Sundry Income	1,795	1,374
	1,795	1,374

7. Costs of charitable activities by fund type

	2020	2019
	£	£
Unrestricted funds		
Maintenance of Church Work	90,411	106,927
Parish Mission Activities	7,121	15,248
Repairs, Maintenance and Improvements	26,763	15,668
Administration, Social etc.	32,048	8,675
Support costs	1,224	12,677
	157,567	159,195

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN

Notes to the Financial Statements Continued

For the year ended 31 December 2020

8. Costs of charitable activities by activity type

	2020 £	2019 £
Activities undertaken directly		
Maintenance of Church Work	91,635	119,604
Parish Mission Activities	7,121	15,248
Repairs, Maintenance and Improvements	26,763	15,668
Administration, Social etc.	32,048	8,675
	157,567	159,195

9. Analysis of support costs

	2020 £	2019 £
Interest - LDF Loan & Bank Charges	-	2,085
Governance costs (including examiner's fees)	1,224	10,592
	1,224	12,677

10. Staff costs and emoluments

Total staff costs for the year ended 31 December 2020 were:

	2020 £	2019 £
Salaries and wages	43,714	18,099
Social security costs	4,420	-
	48,134	18,099

11. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN

Notes to the Financial Statements Continued

For the year ended 31 December 2020

12. Tangible fixed assets

Cost or valuation	Land and Buildings £	Fixtures and Fittings £	Total £
At 01 January 2020	1,133,034	-	1,133,034
Additions	-	270	270
At 31 December 2020	1,133,034	270	1,133,304
Net book values			
At 31 December 2020	1,133,034	270	1,133,304
At 31 December 2019	1,133,034	-	1,133,034

13. Debtors

	2020 £	2019 £
Amounts due within one year:		
Trade debtors	40	-
Prepayments and accrued income	3,500	3,500
	3,540	3,500

14. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	639	913
Other creditors	600	600
Accruals and deferred income	3,024	1,800
	4,263	3,313

15. Creditors: amounts falling due after more than one year

	2020 £	2019 £
Loans and overdrafts	31,048	50,798
Other creditors	22,744	-
	53,792	50,798

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN

Notes to the Financial Statements Continued

For the year ended 31 December 2020

16. Movement in funds

Unrestricted Funds

	Balance at 01/01/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2020 £
<i>General</i>				
General Funds	(15,989)	156,517	(157,567)	(17,039)
	(15,989)	156,517	(157,567)	(17,039)

Unrestricted Funds - Previous year

	Balance at 01/01/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2019 £
<i>General</i>				
General Funds	(14,327)	157,533	(159,195)	(15,989)
	(14,327)	157,533	(159,195)	(15,989)

Purpose of unrestricted Funds

General Funds

For general purpose use at the discretion of the PCC.

Restricted Funds

	Balance at 01/01/2020 £	Balance at 31/12/2020 £
Restricted Funds	1,138,762	1,138,762
	1,138,762	1,138,762

Restricted Funds - Previous year

	Balance at 01/01/2019 £	Balance at 31/12/2019 £
Restricted Funds	1,138,762	1,138,762
	1,138,762	1,138,762

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN

Notes to the Financial Statements Continued

For the year ended 31 December 2020

Purpose of restricted funds

Restricted Funds

For restricted purposes only

17. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General Funds	-	42,211	(53,792)	(11,581)
Restricted funds				
Restricted Funds	1,133,304	-	-	1,133,304
	1,133,304	42,211	(53,792)	1,121,723
Previous year				
	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General Funds	-	40,537	(50,798)	(10,261)
Restricted funds				
Restricted Funds	1,133,034	-	-	1,133,034
	1,133,034	40,537	(50,798)	1,122,773

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN

Notes to the Financial Statements Continued

For the year ended 31 December 2020

	2020	2019
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	12,795	570
Donations - Gift Aid	21,828	19,214
Collections Open Plate	1,417	2,480
Donations Non-Gift Giving	-	382
HMRC Gift-Aid Claims	10,740	-
Other Donations (Community Hall)	3,500	-
Grants - London Diocesan Fund	500	-
Gov Grant - CJRS	8,184	-
	58,964	22,646
Charitable activities		
42 Birchington Road Rent	34,996	72,256
Aerial Income	33,196	33,196
Church Hall Lettings	21,583	23,500
Hire of Church Rooms, Church & Lower Vestry	2,257	1,443
Fees	1,063	2,688
Bible Reading Fellowship	186	153
Parking	-	210
	93,281	133,446
Other trading activities		
Fund raising events	2,218	-
Income from Other Trading Income	259	-
	2,477	-
Investments		
Bank interest receivable	-	67
	-	67
Other income		
Sundry Income	1,795	1,374
	1,795	1,374
Total incoming resources	156,517	157,533
EXPENDITURE		
Charitable activities		
Diocesan Common Fund	(18,385)	(54,000)
Staff costs - wages & salaries	(33,738)	(11,387)
Property Running Costs	(6,719)	(7,411)
Church Running Expenses	(5,205)	(12,837)
Upkeep of Services	(637)	(1,281)

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN

Detailed Statement of Financial Activities

For the year ended 31 December 2020

Insurance	(3,233)	(13,546)
Church Hall Running Costs	(21,674)	(3,145)
Clergy and Vicarage Expenses	(820)	(2,755)
Cost of grant funded charitable activity	-	(565)
Parish Mission Activities Costs	(1,890)	(4,735)
Organ Expenditure	-	(1,808)
Organist & Pianist, Singers & Choir Costs	(5,231)	(8,705)
Church Repairs & Maintenance	(10,255)	(11,988)
Property Repairs & Maintenance	(15,450)	(3,680)
Rent	(1,058)	-
Catering, Social & Sundry Charges	-	(1,963)
Staff costs - wages & salaries	(9,976)	(6,712)
Staff costs - social security costs	(4,420)	-
Telephone	(131)	-
Print, Post & Stationeries	(345)	-
Grants/Donations	(257)	-
Insurance	(8,588)	-
Travel	(99)	-
Legal Fees	(469)	-
Accountancy Fees	(3,385)	-
Other Office Costs	(881)	-
Adverting & Publicity	(256)	-
Books & Publications	(257)	-
Subscriptions	(1,461)	-
Bank Interest	(304)	-
Catering & Social	(1,219)	-
	(156,343)	(146,518)
SUPPORT COSTS		
Interest - LDF Loan & Bank Charges		
Interest - LDF Loan & Bank Charges	-	(2,085)
	-	(2,085)
Governance costs		
Independent Examiner's Fees	(1,224)	-
Professional Fees: Legal, Accountancy & Bookkeeping	-	(2,606)
Administration Expenses	-	(7,986)
	(1,224)	(10,592)
Total resources expended	(157,567)	(159,195)

THE PAROCHIAL CHURCH COUNCIL OF ST MARY'S WITH ALL SOULS KILBURN
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2020

Net Expenditure

(1,050)

(1,662)