

**THE PARISH OF ELY  
HOLY TRINITY WITH ST MARY**

**Annual Report**

**and**

**Financial Statements**

**of the**

**Parochial Church Council**

**for the Year Ended 31 December 2022**

Whitings LLP  
George Court  
Bartholomew's Walk  
Ely  
Cambridgeshire  
CB7 4JW

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY  
INDEX TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY  
INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>Incumbent</b>	The Revd C Hill The Vicarage St Mary's Street Ely, Cambs CB7 4HF	
<b>Clergy</b>	Revd J Hickish Revd M Raikes Revd P Marsh Revd R Holmes	NSM Assistant Curate Associate Minister (until July 2022) Team Vicar Curate
<b>Churchwardens</b>	Mr D Tye Mrs C Watson Ms P Crooks Ms E Taylor	(until April 2022) (until April 2022) (from April 2022) (from April 2022)
<b>Licensed Lay Ministers (LLMs; ex officio)</b>	Mr P A H Coutts Mr J Dickinson Mr G Biss Mrs R New Mr C Fry	(Church Treasurer) (until July 2022) (ChristChurch lead) (Children & Families Missioner)
<b>Other trustees</b>	Mr D Brown Mrs H Clark  Mrs K Coutts Mrs B Cox Mrs L Frost Mrs B Georgiou Mrs S Lorden Mrs V Lupson Mr D Morley Mrs S Morley Mr R Mould Ms A Philips Ms J Pike Mrs E Sayers Mr P Smyth Mr A Sykes Mr D Tye Mrs B Walker Mrs C Watson Mr P Whale Mr M Whittle	(ex officio Deanery Synod rep until May 2022, then Diocesan Synod rep until December 2022) (PCC Secretary) (until February 2022)  (ex officio Deanery Synod rep from April 2022)      (ex officio Deanery Synod rep from May 2022)  (ex officio Deanery Synod rep)  (from April 2022) (from April 2022) (Lay Vice-Chair of the PCC) (from April 2022) (until April 2022) (from April 2022)
<b>Principal Bankers</b>	Lloyds Bank plc Minster Place Ely CB7 4EN	
<b>Independent Examiner</b>	IGC Piper FCA Whitings LLP George Court Bartholomew's Walk Ely Cambridgeshire CB7 4JW	
<b>Registered Charity Number</b>	1133993	

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

**Background**

The PCC is a corporate body established by the Church of England. It operates under the PCC Powers Measure and is a registered charity, number 1133993.

The PCC works in co-operation with the churchwardens, clergy and lay members of the church in promoting the mission of the Lord's people within the Ecclesiastical Parish of Ely. The parish comprises the whole of the City of Ely and the villages of Prickwillow and Queen Adelaide, but members of St Mary's also provide ministry to Holy Cross, Stuntney, and St Michael and All Angels, Chettisham. Where appropriate we also co-operate with the local leaders in the other Ely Team churches (St George's Little Thetford, St James's Stretham, St Leonard's Little Downham).

PCC members are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules 2020. The following served as members of the PCC for some or all of 2022:

**Ex-Officio**

**Clergy**

Revd C Hill	Incumbent
Revd J Hickish	NSM Assistant Curate
Revd M Raikes	Associate Minister
Revd P Marsh	Team Vicar
Revd R Holmes	Curate

**Churchwardens**

Mr D Tye  
Mrs C Watson  
Ms P Crooks  
Ms E Taylor

**Licensed Lay Ministers (LLMs)**

Mr P Coutts  
Mr J Dickinson  
Mr G Biss  
Mrs R New  
Mr C Fry

**Deanery Synod Representatives**

Mrs H Clark  
Ms J Pike  
Mrs B Georgiou  
Mr R Mould

**Elected Members**

<b><i>Retired/(re-)elected 2022</i></b>	<b><i>Due to retire 2023</i></b>	<b><i>Due to retire 2024</i></b>	<b><i>Due to retire 2025</i></b>
Mrs L Frost	Mrs K Coutts	Mrs S Morley	Mrs L Frost
Mrs B Walker	Mr P Smyth	Mr D Morley	Mrs B Walker
Mrs V Lupson	Mr D Brown	Mrs S Lorden	Mrs V Lupson
Ms A Philips	Mrs E Sayers		Ms A Philips
Mr A Sykes			Mr A Sykes
Mr D Tye			Mr D Tye
Mrs C Watson			Mrs C Watson
Mr M Whittle			Mr M Whittle

There is a Standing Committee as required by law which transacts urgent business, if required, delegated to it by the PCC.

The PCC is also related by a Pastoral Measure to other parishes in the benefice of the Ely Team Ministry.

## **PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

After the first meeting of the PCC, which was held exclusively on Zoom, PCC meetings in 2022 became hybrid affairs, with an average attendance of 80.4%. In addition to the six scheduled meetings in January, March, May, July, September and November, members also spent a morning in May continuing to work on the discernment process that our Team Vicar had initiated earlier in the year. This led to the formation of various PCC teams to action areas of change and improvement. The Standing Committee of the PCC also met regularly to support the Ministry Team, to prepare for PCC meetings and to deal with any business that arose in between them. In April the Annual Parochial Church Meeting (APCM), at which the previous year's accounts were accepted and PCC members elected, was held in person for the first time since 2019. It was attended by some 45 members of the church community, including PCC members.

St Mary's church building was closed for most of 2022 as the work to transform it finally went ahead. Services were held in the chapel of Bishop Woodford House (BWH) instead, although the 9.45 service transferred back to the church rooms and grounds quite soon because of issues with space. We are very grateful to The King's School for their permission to use BWH and for their welcome of us into their buildings. After a lot of hard work by a lot of people, the church finally reopened on 8 December 2022 with a celebration service led by Bishop Dagmar which was repeated for the entire congregation the following Sunday. Between 8 December and Christmas Day the church was used for a number of different services and events, including a dementia choir concert, Ely Choral Society's annual Christmas concert, a Christingle service, a traditional carol service and a crib service. Two local schools also held their Christmas services and a Christmas concert in the church. At the end of the year plans were well underway to host a Warm Space and a Bereavement Café in the church building for the benefit of the wider Ely community, starting in January 2023.

The PCC is also responsible for the Church Rooms adjacent to the church, but all clergy houses are the responsibility of the Diocese.

### **Administrative Information**

Incumbent	Revd Chris Hill, The Vicarage, St Mary's Street, Ely, CB7 4HF
Bank	Lloyds Bank plc, Minster Place, Ely, CB7 4EN
Office	St Mary's Church, St Mary's Street, Ely, CB7 4HF

### **Objectives**

The objectives of the PCC continue to be the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England, and to reach every home in Ely with the good news of Jesus. In 2022 we continued to base our planning and activities on the Diocesan mission principles of Engage, Grow and Deepen together with the Five Marks of Mission. The worshipping community of ChristChurch North Ely, established in the Isle of Ely School in 2016, continued to serve the north of the city and develop its own vision within the same guiding principles.

### **Resources**

#### ***Fabric***

The PCC is responsible for the church building of St Mary's and its associated church rooms. We are very grateful to the small group of volunteers who give of their time to help maintain and care for the buildings in any way.

#### Quinquennial Report 2021

Our Church Architect carried out the five-yearly survey on the condition of our Grade 1 listed building in July 2021 but the work on transforming the church meant that we were not able to action his recommendations straightaway. By the end of 2022, however, our churchwardens were in a position to begin to assess the work that was needed to other parts of the building and that will be addressed during 2023.

#### Building Transformation Project (BTP)

Coulson & Son Ltd of Cambridge commenced work on site at the beginning of January 2022. A total of eight brick-walled crypts were discovered within the foundations as the floor was being excavated which caused a significant delay of eight weeks to the time schedule and added an additional £60,000 to the cost of the project. Archaeological surveys were required and we are very grateful to Oliver Bone, a member of St Mary's, for carrying these out and compiling his report, all at no cost to the church.

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY  
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022**

A number of smaller challenges were overcome as the work proceeded and Coulson's completed their work at the beginning of October. During October and November the floor was sealed, initial snagging issues were resolved and audio visual equipment and new furniture were installed. The church toilets were also given a deep clean and refresh in preparation for the reopening of the building – they will be completely overhauled and remodelled as soon as funds allow.

The church opened for a community event on 27 November 2022, when over 1,000 people came to see the finished building. This was followed by Thanksgiving Services on 8 and 11 December which were led by Bishop Dagmar. We now have a stunning building for which we give thanks to God.

### ***Finance***

Total income in 2022 was £786,015 (2021 £373,630), of which £203,467 was general (unrestricted) income and £582,549 was restricted to specific purposes. £518,256 of this restricted income was for the Building Transformation Programme (BTP), £25,555 for the CAP Debt Centre, £24,440 for the 'Toilets and solar panels' project; £12,069 for charity and mission causes (including over £5,000 for aid to Ukraine); £1,000 for help with winter hardship including a planned Warm Space; £1,099 for use by our 'Monday Club'; and £130 for work with children. The increase in overall income compared to 2021 was due to an increase in restricted income for the BTP and the Toilets & Solar Panels fund; unrestricted income fell by about £10,000 over the year, entirely due to the fall in wedding and funeral fees whilst the church building was closed for the BTP works. There was a modest increase of about £1,000 in individual giving.

The £203,467 of unrestricted income was raised through the Church's everyday activities: £153,756 (2021 £153,283) from unrestricted personal giving; £33,403 (2021 £32,924) from Gift Aid on these gifts; £11,506 (2021 £23,987) from fees and hire charges; £600 (2021 £0) from Diocesan grant; £2,278 (2021 £84) from investment income; and £1,924 (2021 £2,635) raised in other ways. This figure of £203,467 includes income items netted off against expenditure in the Management Accounts (£328) and includes expenditure items netted off against income in the Management Accounts, mainly wedding & funeral expenses (£5,825). When netted down, this leaves a figure of £197,314. Adding the Market Street School fund interest (£130) gives the overall general income of £197,444 shown in the Management Accounts.

Total spending in 2022 was £1,281,308 (2021 £301,718), of which £210,275 was spending of unrestricted funds and £1,071,033 was spending of restricted funds. Of this £1,071,033 of restricted expenditure, £1,039,252 was on the Building Transformation Project, £19,580 on running the CAP Debt Centre, £12,069 was funds raised and sent to our various charity and mission partners, and £130 on the Families Missioner costs. The £210,275 of unrestricted expenditure includes expenditure items netted off against income in the Management Accounts, mainly wedding, funeral and memorial expenses (£5,825); it also includes income items netted off against expenditure in the Management Accounts (£328). When netted down, this leaves a figure of £204,122. This figure, plus loan repayment (£5,000), plus transfer to building reserves (£5,000), plus the Market Street School fund interest (£130) less unrestricted charity payments (£242), less Year 1 depreciation of BTP items (£22,500) gives the overall general spending of £191,510 shown in the Management Accounts.

Thus we ended the year with a net unrestricted deficit of £6,808, which after allowing for the £5,000 loan repayment, £5,000 reserves transfer, £22,500 depreciation and £242 charity donation correction, corresponds to the £5,934 surplus on our everyday income and expenditure shown in the Managements Accounts.

Total unrestricted giving including gift aid was £187,159, which was c£1,000 up on 2021. Eight new members started regular giving whilst eleven left, so the number of regular (monthly, quarterly or annual) givers decreased by three to 133 (2021: 136), of which 94 were using the Parish Giving Scheme. Of the existing donors 50 increased their monthly commitments during the year whilst six reduced theirs.

The largest single item in our spending was £89,551 (2021 £115,986) on the 'Ministry Share' paid to the Diocese, to cover the clergy and central church costs. Giving to our charity and mission partners was £23,936 (including our contributions to the CAP Debt Centre), of which £14,216 came from fundraising and £9,720 from general church funds. This more than met our 10% target for giving, representing 12.12% of our relevant unrestricted income being devoted to charitable giving.

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

Building Transformation Project (BTP)

During 2022 £1,498 in donations and gift aid was raised from church members for this project and £131,758 of VAT was recovered. In addition, £385,000 was received from grants (£25,000 from The Thomas Parsons Charity, £25,000 from The Garfield Weston Trust, £40,000 from the Joseph Rank Foundation, £100,000 from Amey Community Fund, £175,000 from East Cambridgeshire District Council (ECDC) Community Infrastructure Levy Fund and £20,000 from a private family trust). We are very grateful indeed for this grant support. A total of £1,129,252 (including VAT) was spent on the project; £90,000 of this was for items (£50,000 for chairs and £40,000 for Audio-Visual equipment) which have been capitalised within the Accounts.

The balance of funds available at year end was £39,403. In addition, we were expecting to receive a further £17,000 from East Cambs District Council, being the balance of the Community Infrastructure Levy Grant; and £29,730 reimbursement of VAT paid. Neither the grant from ECDC nor the VAT reclaim are certain to be paid, so whilst these potential sums are noted here they have therefore not been included as debtors. A detailed report of progress with the BTP project is included elsewhere in this report.

CAP Debt Centre

During 2022, £27,214 was donated for this project, of which £14,692 was given by other churches and individuals, £6,000 received as grants, £2,160 provided from St Mary's PCC general funds and £4,362 from fundraising. £21,560 was spent on the Debt Centre, giving an operating surplus of £5,654 for the year. A balance of £20,608 was brought forward from 2021, meaning a balance of £26,262 is carried forward to 2023.

*CAP Debt Centre Insolvencies Fund*

A balance of £2,041 was brought forward from 2021 in this fund which exists to help clients pay insolvency fees. £501 was received for this fund and £180 was spent during the year, meaning a balance of £2,362 is carried forward to 2023.

**Reserves**

The PCC last revised its Reserves Policy on 1 April 2019. For General Reserves the aim is to keep two months' running costs (c£32,000 in 2022) to cover unforeseen emergencies, and at 31 December £29,848 was held in CBF a/c 1 General Reserves (note 10a), meaning our general reserves were a little (c6%) below the target level. For building repairs the aim is to have £50,000 in our designated Building Reserves by the time of each Quinquennial Inspection. The balance held at the year-end was £50,265, comprising most of the funds in the UTB account and CBF a/c 2 Building Reserves account (note 10a), so this reserves requirement was met. These are not restricted funds, they are funds from general income which the PCC has designated for the purpose of building repairs but are still available to spend as the PCC chooses. The PCC aims to replenish these reserves when possible each year, with a total of £10,000 being budgeted for this purpose in 2023.

BTP Expendable Endowment Fund. The balance in this fund at 01/01/2022 was £280,673. These restricted funds were all expended on the BTP project during 2022 and this fund has therefore closed.

**Risk Management**

The Trustees have examined the major strategic, business and operational risks which the PCC faces and confirm that systems have been established to enable regular reports to be produced so that such risks are continuously monitored and that appropriate steps can be taken to lessen these risks.

The main risks that affect the PCC are: a) an unexpected fall in income, which is mitigated by the General Reserve fund; b) damage to buildings, which is mitigated by insurance; c) unexpected buildings repairs required, which is mitigated by the Buildings Reserve fund; and d) breaches of safeguarding, which is mitigated by the PCC's safeguarding policy, training and DBS checks.

**Fundraising Statement**

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. In relation to the above we confirm that all solicitations are managed internally, without involvement of commercial participators or professional fundraisers, or third parties. The day-to-day management of all income generation is delegated to the Charity's management team.

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

Although the Charity is not required to be bound by any regulatory scheme, the Charity complies with the relevant codes of practice. We have received no complaints (2021 – none) in relation to fundraising activities. Our terms of employment require staff to behave reasonably at all times; as we do not approach individuals for funds, we do not specify such terms to fundraising activities and nor do we consider it necessary to design specific procedures to monitor such activities.

### **People**

There were 294 people on the church's Electoral Roll at the time of the 2022 APCM (held on 25 April), including 22 who worshipped at ChristChurch North Ely and 65 who lived outside the parish (our thanks to Elizabeth Anderson, our Electoral Roll Officer, for this information). We continue to welcome all who wish to worship the triune God with us and seek to enable as many as possible to discover and exercise their ministries for Christ, both within and outside the church community.

### **Safeguarding**

Our safeguarding team, headed by Revd Phil Marsh, Mrs Sue Morley and Mrs Chris Watson, continued to coordinate the regular cycle of DBS checks and safeguarding training required by the diocese, while Mrs Ruth James continued to help with the administration of this and made further progress with producing job descriptions for all our volunteers. The safeguarding team also completed much work on our Safer Recruitment guidelines preparatory to rolling them out to all our team leaders. The PCC is conscious of the need to have 'due regard' to safeguarding guidance issued by the House of Bishops, including both policy and practice guidance, and it reviewed and approved the church's Safeguarding policy at its January meeting. Safeguarding is a standing item on the agenda for all Standing Committee and PCC business meetings.

### **Staff**

The whole Ministry Team remained in place during 2022: Graham Biss, leader of ChristChurch; Revd Phil Marsh, Team Vicar; Revd Ruth Holmes, Curate; and Ruth New, Families Missioner (assisted by Kirsty Smith, Operations Manager, and Elizabeth Anderson, Administrator). We continue as a team to help everyone discover their gifts and deploy them with authority and responsibility in the life of St Mary's and Christchurch. Ordinands Ben Williams and Leo Orobor joined us from Ridley on two-year placements.

We are very grateful to Jeremy James, Steve Clark, Stephen Leeke and Karen Burnett-Hall, our retired clergy, who gave of their time and energy so generously throughout the year in support of the leadership team, and to everyone else – our office staff, LLMs and other volunteers – who played their part in making sure that the ministry and mission of St Mary's flourished through the challenges and opportunities that being 'out of the building' brought.

Discussions about the future structure and financing of the Ely Deanery, of which St Mary's is a part, were restarted in 2022 and we expect a Deanery Plan to emerge in 2023 in which the three larger villages in the team join a larger village grouping in the deanery. St Mary's will continue to open up its training courses, marriage preparation courses, etc to the other churches in the deanery and will offer to consult on best practice where appropriate.

The policy of the PCC for the staff whose pay we set is to ensure our default pay increase will be the same percentage as the Ely clergy increase for the year (1.5% for 2022), and that none of our employees earns below the 'Real Living Wage'.

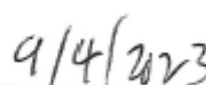
Signed on behalf of the PCC by:



**Ms Poppy Crooks**  
Churchwarden



**Ms Liz Taylor**  
Churchwarden



**Date**



**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY  
TRUSTEES' RESPONSIBILITIES STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

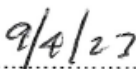
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102) October 2019
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the PCC by:

  
.....  
**Revd Chris Hill**  
**Rector**

  
.....  
**Date**

**INDEPENDENT EXAMINERS REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF  
ELY HOLY TRINITY WITH ST MARY  
FOR THE YEAR ENDED 31 DECEMBER 2022**

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 9 to 17.

**Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Basis of independent examiner's report**

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



IGC Piper FCA  
Whitings LLP  
George Court  
Bartholomew's Walk  
Ely  
Cambridgeshire  
CB7 4JW

Date:

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

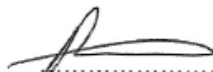
		2022	2022	2022	2022		2021	2021	2021	2021
		Unrestricted	Restricted Funds	Endowment	TOTAL		Unrestricted	Restricted	Endowmen	TOTAL
		Funds	Funds	Funds	FUNDS		Funds	Funds	Funds	FUNDS
	Note	£	£	£	£		£	£	£	£
<b>INCOME</b>										
Voluntary income	2a	188,735	582,419	0	771,154		188,628	157,660	0	346,288
Activities for generating funds	2b	4,291	0	0	4,291		1,659	0	0	1,659
Income from investments	2c	2,278	0	130	2,408		84	0	1,878	1,962
Church charitable activities	2d	8,163	0	0	8,163		23,308	413	0	23,720
<b>TOTAL INCOME</b>		<b>203,467</b>	<b>582,419</b>	<b>130</b>	<b>786,015</b>		<b>213,679</b>	<b>158,073</b>	<b>1,878</b>	<b>373,630</b>
<b>EXPENDITURE</b>										
Cost of generating voluntary income	3a	0	0	0	0		0	0	0	0
Church charitable activities	3b	210,275	1,071,033	0	1,281,308		212,497	89,221	0	301,718
<b>TOTAL EXPENDITURE</b>		<b>210,275</b>	<b>1,071,033</b>	<b>0</b>	<b>1,281,308</b>		<b>212,497</b>	<b>89,221</b>	<b>0</b>	<b>301,718</b>
<b>NET INCOME / (EXPENDITURE) BEFORE GAINS (LOSSES) ON INVESTMENTS</b>		<b>-6,808</b>	<b>-488,614</b>	<b>130</b>	<b>-495,292</b>		<b>1,182</b>	<b>68,852</b>	<b>1,878</b>	<b>71,912</b>
<b>TRANSFER OF FUNDS</b>	5	79,000	201,803	-280,803	0		0	1,878	-1,878	0
<b>GAINS / (LOSSES) ON INVESTMENTS</b>										
Fund correction	9a	1		0	1				4,954	4,954
<b>NET MOVEMENT IN FUNDS</b>		<b>72,193</b>	<b>-286,811</b>	<b>-280,673</b>	<b>-495,291</b>		<b>1,182</b>	<b>70,729</b>	<b>4,954</b>	<b>76,865</b>
<b>TOTAL FUNDS B/FWD 1 JANUARY</b>		<b>89,156</b>	<b>394,376</b>	<b>280,673</b>	<b>764,205</b>		<b>87,973</b>	<b>323,647</b>	<b>275,720</b>	<b>687,340</b>
<b>TOTAL FUNDS C/FWD 31 DECEMBER</b>		<b>161,349</b>	<b>107,565</b>	<b>0</b>	<b>268,914</b>		<b>89,156</b>	<b>394,376</b>	<b>280,673</b>	<b>764,205</b>

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY  
BALANCE SHEET  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	6a	67,500	0
Investment assets	6b	0	0
		<b>67,500</b>	<b>0</b>
<b>CURRENT ASSETS</b>			
Debtors	7a	2,460	4,174
Short term deposits	7b	81,730	514,150
Cash at bank	7c	121,851	250,883
		<b>206,041</b>	<b>769,206</b>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Creditors	8a	-4,627	5,000
<b>NET CURRENT ASSETS/ (LIABILITIES)</b>		<b>201,414</b>	<b>764,206</b>
<b>LIABILITIES: AMOUNTS FALLING DUE MORE THAN ONE YEAR</b>			
Loans	8b	0	0
<b>NET ASSETS (Total assets less current liabilities)</b>		<b>268,914</b>	<b>764,206</b>
<b>PARISH FUNDS</b>			
Unrestricted	9.10.11	161,349	89,157
Restricted	9.10.11	107,565	394,376
Endowment	9.10.11	0	280,673
		<b>268,914</b>	<b>764,206</b>

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 144(2) of the Charities Act 2011. An independent examination has been carried out instead, in accordance with section 145(1) of the Charities Act 2011.

The financial statements were approved by the Parochial Church Council meeting and signed on their behalf by:



**Ms Poppy Crooks**

Date:



**Ms E Taylor**

Date:

The attached notes on pages 11 to 17 form part of these financial statements.

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

## **1. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **1a Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. (e.g. Flower Group, Bell Ringers, Monday Club).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (FRS 102) (effective 1 January 2016, updated October 2019) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity, registered in England, United Kingdom, has taken advantage of the exemption in FRS102 (as amended by the SORP Bulletin in February 2017) from the requirement to produce a cash flow statement on the grounds that it is a small charity.

### **1b Going Concern**

The PCC has set a prudent budget for 2022, with the expectation that income will be sufficient to cover expenditure. The PCC also holds £36,446 in General Reserves which can be used if required to cover unplanned falls in income. The Trustees consider the resources available to the PCC will be sufficient for it to continue as a going concern. In addition, the largest expenditure faced by the PCC is the Ministry Share payment to the Church of England. Whilst this is a moral requirement, there is no legal commitment to make this payment and in extremis, these payments could be reduced or ceased. The financial statements do not contain any adjustments that would be required if the PCC were not able to continue as a going concern.

### **1c Funds**

*Endowment funds* are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

*Expendable endowment funds* are funds that must be invested to produce income. There is no actual requirement to spend the principal for the purposes of the charity unless or until the trustees decide to. Income generated from expendable endowment is no different from income generated from permanent endowment, and should be spent for the purpose of the charity within a reasonable time of receipt.

*Restricted funds* represent;

- ☐ income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and
- ☐ donations or grants received for a specific object or invited by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

*Unrestricted funds* or General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

**1d Income**

***Voluntary income and capital sources***

Donations, legacies and other trading income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Collections are recognised when received by, or on behalf of, the PCC. Planned giving receivable under covenant and gift aid is only recognised upon receipt. Income tax recoverable on covenants or gift aid donations is recognised at the same time the covenant or gift aid donation is recognised.

Income from grants is recognised when there is evidence of entitlement to the grant, receipt is probable and its amount can be measured reliably. Evidence of entitlement of the grant exists when the formal offer of funding is communicated in writing to the PCC. However, some grants will contain terms or conditions that must be met before the PCC has entitlement to the resources.

***Income from investments***

Investment income includes income from investment assets, including dividends and interest receivable, but excludes realised and unrealised investment gains and losses.

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity. This is normally upon notification of the interest paid or payable by the bank.

***Gains and losses in investments***

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for at 31 December.

***Activities directly relating to the work of the Church***

The parish share is accounted for when payable. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

**1e Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Expenditure on charitable activities includes grants made to institutions. Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is recognised when incurred.

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1f Fixed Assets**

***Consecrated land and buildings and movable church furnishings***

Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011 and as such, these assets are not capitalised in the financial statements.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year in consecrated or benefice building and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

***Other fixtures, fittings and office equipment***

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £3,000 or less are written off when the asset is acquired.

***Heritage assets***

Heritage assets are recognised at cost, but are not recognised on the balance sheet as information on the cost of the assets is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the financial statements and to the PCC.

The Charity owns six pieces of silver belonging to the Church, which are held in safekeeping at the Fitzwilliam Museum, Cambridge. These items acquired before the 1 January 2008 have not been capitalised because the cost of doing so is not practicable in accordance with section 18 of the Charity SORP 2015. These are the only heritage assets owned by the charity, and there have been no other heritage asset transactions or movements in the previous five years.

***Investments***

Fixed asset investments are held to generate income and exclude investments held specifically for sale or investments that are expected to be realised in the next 12 months. Investment gains and losses, whether realised or unrealised, are combined and shown in the Statement of Financial Activities.

Unlisted equity investments are measured initially at cost and subsequently measured at fair value at 31 December.

**1g Current assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the various banks.

**1h Financial instruments**

The charity only has financial assets and liabilities that qualify as basic financial instruments, which are all measured at cost.

**1i Key sources of judgement and estimate uncertainty**

No significant judgements, accounting policies or assumptions have been made by management in applying the charity's accounting policies.

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

2. INCOME	2022 Unrestricted Funds	2022 Restricted Funds	2022 Endowment Funds	2022 TOTAL FUNDS	2021 Unrestricted Funds	2021 Restricted Funds	2021 Endowment Funds	2021 TOTAL FUNDS
<b>2a Voluntary income</b>	£	£	£	£				£
<b>Planned giving:</b>								
Gift Aid donations	130,234			130,234	129,736			129,736
Tax recoverable Excl GASDS	32,558			32,558	32,434			32,434
Other planned giving not gift aided	12,032			12,032	11,216			11,216
Cash collections	11,490			11,490	12,331			12,331
Tax recoverable GASDS	844			844	491			491
				0				0
<b>Other donations, appeals etc</b>								
Thursday Coffee	1,556			1,556	366			366
Mission donations - Bin / Jab Twin		1,380		1,380		3,386		3,386
Tax recoverable on Bin / Jab Twin donations		176		176		644		644
Mission donations - TKWL		3,312		3,312		10		10
Tax recoverable on TKWL donations		93		93		0		0
Mission Donations: Child Soc		1,115		1,115		446		446
Tax recoverable on Child Soc donations		34		34		25		25
Gifts for CAP Debt Centre		24,566		24,566		19,020		19,020
Tax recoverable on donations for CAP Debt Centre		488		488		378		378
Gifts for CAP Debt Centre Insolvencies fund		251		251		176		176
Tax recoverable on donations for CAP Insolvencies fund		250		250		0		0
Mission Donations: Christian Aid		240		240		365		365
Tax recoverable on Christian Aid donations		19		19		13		13
Mission donations - Climate Stewards		275		275		0		0
Tax recoverable on Climate Stewards		19		19		0		0
Mission donations - Ukraine		4,671		4,671		0		0
Tax recoverable on Ukraine		437		437		0		0
Charity donations - Other		300		300		1,114		1,114
Tax recoverable on Other Charity donations		0		0		250		250
Winter hardship - donations		1,000		1,000				
Tax recoverable on Winter Hardship		0		0				
Soul Survivor fees		0		0		0		0
Contribution for clock repair	0			0	250			250
Building Transform Project (BTP) inc interest		1,498		1,498		52,020		52,020
Income tax recoverable on BTP donations		0		0		6,355		6,355
VAT recovered on BTP expenditure		131,758		131,758		8,459		8,459
BTP grants from trust funds		385,000		385,000		65,000		65,000
Courses	0			0	0			0
Families Missioner income	20			20	749			749
Toilets + Solar Panels donations		22,717		22,717				
Tax recoverable on Toilets + Solar Panels		1,723		1,723				
Monday Club income		1,099		1,099		0		0
Gifts for ChristChurch plant		0		0		0		0
Contribs to catering & social	0			0	0			0
Sundry inc gift to leavers	0			0	1,056			1,056
	188,735	582,419	0	771,154	188,628	157,660	0	346,288
<b>2b Activities for generating funds</b>								
Hire of facilities & Catering	3,943			3,943	1,445			1,445
Office income	328			328	154			154
Bookstall + study materials	20			20	60			60
	4,291	0	0	4,291	1,659	0	0	1,659
<b>2c Investment Income</b>								
Reserves account - CBF	402			402	19			19
Building repairs - CBF	1,875			1,875	65			65
Market St School Trust Fund investment dividend			130	130			1,878	1,878
	2,278	0	130	2,408	84	0	1,878	1,962
<b>2d Incoming resources from charitable activities</b>								
Diocesan Contribution for heating	600			600				0
Fees from weddings & funerals	7,003			7,003	20,092			20,092
Memorial plaque fees	560			560	2,450			2,450
Furlough Scheme - Church	0			0	766			766
Furlough Scheme - CAP		0		0		413		413
	8,163	0	0	8,163	23,308	413	0	23,720
<b>TOTAL INCOME</b>	<b>203,467</b>	<b>582,419</b>	<b>130</b>	<b>786,015</b>	<b>213,679</b>	<b>158,073</b>	<b>1,878</b>	<b>373,630</b>



**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY**  
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3. CHARITABLE EXPENDITURE	2022 Unrestricted Funds	2022 Restricted Funds	2022 Endowment Funds	2022 TOTAL FUNDS	2021 Unrestricted Funds	2021 Restricted Funds	2021 Endowment Funds	2021 TOTAL FUNDS
3a Cost of generating voluntary income	£	£	£	£				£
	0	0	0	0	0	0	0	0.00
3b Church Charitable activities								
Missionary & charitable giving								
Bin / Job Twinning	2,040	1,556		3,596	2,885	4,030		6,915
TKWL	2,040	3,404		5,444	2,915	10		2,925
Children's Society	2,040	1,149		3,189	2,710	471		3,181
Christian Aid	16	259		275	0	377		377
Climate Stewards	1,441	294		1,734	0	0		0
Ukraine	0	5,108		5,108				
Other Charitable	225	300		525	250	1,364		1,614
Winter hardship		0		0				
Ministry costs - Parish share	89,551			89,551	115,986			115,986
Clergy expenses	1,165			1,165	888			888
Health + Pastoral	46			46	495			495
Church running costs	17,556			17,556	13,703			13,703
Maintenance & repairs	2,321			2,321	6,401			6,401
Building Transformation Project (BTP)		1,039,252		1,039,252	0	60,854		60,854
BTP Capitalised items depreciation	22,500			22,500				
Office expenses	3,088			3,088	3,114			3,114
Soul Survivor expenses	0	0		0	0	0		0
Youthwork -activities & expenses	2,148			2,148	1,145			1,145
Licences	1,262			1,262	1,065			1,065
Study materials & training	70			70	0			0
Families Missioner expenses	0			0	278			278
Toilets + Solar Panels		0		0				
Evangelism activities	1,679			1,679	957			957
CAP Debt Centre	2,160	19,400		21,560	2,770	13,628		16,398
CAP Insolvencies fund		180		180		360		360
Equipment depreciation	0			0	0			0
ChristChurch	5,598	0		5,598	1,845	0		1,845
Sundry - gifts + misc events	633			633	2,240			2,240
Bank charges	221			221	228			228
Salaries & honoraria:				0				0
Admin & secretarial	25,367			25,367	25,054			25,054
Organists & Music Leaders	0			0	352			352
Verger				0				0
Cleaners	2,315			2,315	2,299			2,299
Families Missioner	18,223	130		18,353	10,002	8,128		18,130
Pioneer Partner	0			0	0			0
Wedding & Funeral Costs	5,825			5,825	11,923			11,923
Bookstall expenses	0			0	58			58
Memorial Plaque	0			0	2,214			2,214
Independent examiner fee	744			744	720			720
Monday Club expenditure		1		1				
<b>TOTAL CHARITABLE EXPENDITURE</b>	<b>210,275</b>	<b>1,071,033</b>	<b>0</b>	<b>1,281,308</b>	<b>212,497</b>	<b>89,221</b>	<b>0</b>	<b>301,718</b>
<b>4. SALARIES AND STAFF</b>								
Salaries gross (inc employee tax, NI & pensions)				54,041				54,776
Employer National Insurance				0				0
Employer pension contributions				2,012				2,085
<b>Total</b>				<b>56,053</b>				<b>56,860</b>
<p>The average number of employees was 6 (2020 6). No employee earned more than £60,000 in the current or prior year</p> <p>The key management personnel for the year comprise the trustees.</p> <p>The charity's trustees were not paid and did not receive any benefits from employment with the PCC (2021 £nil).</p> <p>The trustees were reimbursed for expenses during the year as stated in note 12.</p>								
<b>5. TRANSFER OF FUNDS</b>								
Transfer 1 £130,00 (2021 - £1,877.50) from Endowment to Restricted is the dividend on Market St School Fund								
Transfer 2 £280,803.45 from Expendable Endowment to BTP is the proceeds of the Market Street Fund as agreed by the Diocese								
Transfer 3 £11,000 from Unrestricted General Reserves to Restricted BTP project as condition of CESPA grant								
Transfer 4 £13,000 from Restricted BTP Fund to Restricted Toilets & Solar Panel fund as per donor's instruction								
Transfer 5 £90,000 from Restricted BTP Funds to Unrestricted Funds as Capitalised value of moveable items								

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<b>6a. TANGIBLE FIXED ASSETS</b>					<b>2022</b>				<b>2021</b>
					<b>FUNDS</b>				<b>FUNDS</b>
					<b>£</b>				<b>£</b>
<b>Tangible Fixed Assets</b>									
<b>Cost:</b>									
At 1 January - Equipment					0				0.00
Addition - chairs and tables					50,000				0.00
Addition AV system - moveable items					40,000				
At 31 December					90,000				0.00
<b>Depreciation:</b>									
At 1 January					0				0.00
Charge for the year					22,500				0.00
At 31 December					22,500				0.00
<b>Net book value</b>					<b>67,500</b>				<b>0</b>
<b>6b. INVESTMENT ASSETS</b>									
C.B.F. Investment fund - 3159.17 shares									
Balance as at 01 January					0				64,723
Gains / (losses)					0				4,954
Movement					0				-69,677
<b>Balance as at 31 December</b>					<b>0</b>				<b>0</b>
<b>7. CURRENT ASSETS</b>									
<b>7a Debtors / Creditors</b>									
Debtors: HMRC Gift Aid					2,460				4,554
					<b>2,460</b>				<b>4,554</b>
<b>7b Short term deposits</b>									
CBF a/c 1 CCLA 614054001D General Reserves unrestricted					29,848				36,446
CBF a/c 2 CCLA 614054003D (Buildings + Maj Proj)					6,555				125,220
CAF Bank-(Buildings + Maj Proj) 60-day notice					0				186,868
United Trust Bank (Buildings + Maj Proj) maturity 01/03/2022					45,327				84,271
Methodist Chapel Bank 90-day notice account					0				81,345
					<b>81,730</b>				<b>514,150</b>
<b>7c Cash at banks</b>									
Lloyds Bank plc account 00153625					121,851				250,883
					<b>121,851</b>				<b>250,883</b>
<b>8 CREDITORS</b>									
<b>8a Creditors due within one year</b>									
Current creditors					-4,627				-380
Loan from Historic Churches Trust ( repayable by 26/04/2022)					0				-5,000
<b>Total</b>					<b>-4,627</b>				<b>-5,380</b>
<b>8b Creditors due more than one year</b>									
					0				
<b>NET TOTAL ASSETS</b>					<b>268,914</b>				<b>764,206</b>
In 2018, the PCC took out a loan with the Cambridgeshire Historic Churches Trust for £20,000. The loan is interest free and is repayable over a period of four years from the date of the loan in equal instalments. The loan was repaid by 26 April 2022. A condition of the loan is the PCC becomes a member of the Cambridgeshire Historic Churches Trust for a minimum of four years at a cost of £50pa.									
<b>9 FUND MOVEMENTS</b>									
<b>9a Current year fund movements</b>									
<b>Fund name</b>	<b>Balance at 01/01/22</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Gains &amp; Losses</b>	<b>Balance at 31/12/22</b>			
Unrestricted General Funds	89,156	203,467	-210,275	79,000	1	161,349			
Restricted BTP Project Funds	371,726	518,256	-1,039,252	188,673		39,403			
Restricted Debt Centre Funds	20,608	25,054	-19,400			26,261			
Restricted Debt Centre Insolvency Funds	2,041	501	-180			2,362			
Restricted Toilets & Solar Funds	0	24,440	0	13,000		37,440			
Restricted Monday Club Funds	0	1,099	-1			1,098			
Restricted Other Funds	0	13,069	-12,199	130		1,000			
Permanent Endowment Funds						0			
Expendable Endowment Funds	280,673	130		-280,803		0			
<b>Total Funds</b>	<b>764,205</b>	<b>786,015</b>	<b>-1,281,308</b>	<b>0</b>	<b>1</b>	<b>268,914</b>			
<b>9b Comparative fund movements</b>									
<b>Fund name</b>	<b>Balance at 01/01/21</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Gains &amp; Losses</b>	<b>Balance at 31/12/21</b>			
Unrestricted General Funds	87,973	213,679	-212,497			89,156			
Restricted BTP Project Funds	300,746	131,834	-60,854			371,726			
Restricted Debt Centre Funds	14,426	19,811	-13,628			20,608			
Restricted Debt Centre Insolvency Funds	2,225	176	-360			2,041			
Restricted Parish Missioner 2021	6,250	0	-6,250			0			
Restricted Other Funds	0	6,252	-8,129	1,878		0			
Permanent Endowment Funds	65,000	1,878		-71,831	4,954	0			
Expendable Endowment Funds	210,720			69,954		280,673			
<b>Total Funds</b>	<b>687,340</b>	<b>373,630</b>	<b>-301,718</b>	<b>0</b>	<b>4,954</b>	<b>764,205</b>			

**PAROCHIAL CHURCH COUNCIL OF THE PARISH OF ELY HOLY TRINITY WITH ST MARY**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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10.FUNDS	2022	2021
	FUNDS	FUNDS
<b>10a Unrestricted funds</b>	<b>£</b>	<b>£</b>
Lloyds account 00153625	55,689	224,233
CBF a/c 1 CCLA 614054001D General Reserves unrestricted	29,848	40,446
CBF a/c 2 CCLA 614054003D Building Reserves Designated NOT restricted	50,265	41,518
Debtors	2,460	4,174
Creditors:	-4,627	-5,000
Transfer due from CCLA to Lloyds (+) / Lloyds to CCLA (-)	-39,786	-216,214
Tangible fixed assets	67,500	
<b>TOTAL UNRESTRICTED FUNDS</b>	<b>161,349</b>	<b>89,157</b>
<b>10b Restricted Funds</b>		
<b>Major Projects Fund (BTP)</b>		
BTP Projects restricted	39,403	371,726
<b>CAP Debt Centre Fund</b>		
Lloyds account 00153625	26,261	20,608
<b>CAP Debt Centre Insolvency Fund</b>		
Lloyds account 00153625	2,362	2,041
<b>Toilets &amp; Solar Panel Fund</b>		
	37,440	
<b>Monday Club Fund</b>		
	1,098	0
<b>Restricted Other Funds</b>		
	1,000	
<b>TOTAL RESTRICTED FUNDS</b>	<b>107,565</b>	<b>394,376</b>

The Major Projects Funds (BTP) is restricted to the Building Transformation Project (BTP). The money came from various sources including: The major projects fund (BTP), the BTP Fundraising Campaign and the Prickwillow Funds (BTP).

The Building Repairs or Projects (BTP) is a donation of £13,000 made in 2014. The funds are to be used for building repairs or major projects but not running costs. The donor wishes to remain anonymous. From 2015, these funds were allocated to the BTP. In 2022 the donor requested reallocation of these funds to Toilets and Solar Panels Fund.

The CAP Debt Centre Fund is made up of two balances; the CAP Debt Centre which has funds donated by various churches, grant-givers and individuals to support the operation of the Ely CAP Debt Centre and the CAP Debt Centre for Insolvency Fees restricted to helping individuals to pay insolvency fees, the donor of which wishes to remain anonymous.

<b>10c Endowment Funds</b>		
<b>Permanent Endowment Funds</b>		
	0	0
<b>Expendable Endowment Funds</b>		
Trinity Hall Fund	0	280,673
	0	280,673
<b>TOTAL ENDOWMENT FUNDS</b>	<b>0</b>	<b>280,673</b>

1. Trinity Hall Fund was established December 2003 following the sale of Trinity Hall Ely. The fund is restricted as to its use. Charity Commission permission was obtained in 2015 to widen fund's objectives.

The balance was transferred to Expendable Endowment Funds in 2018.

2. Market St Old School Fund was established after the sale of a former school. The fund is restricted as to its use.

The Guardian Trustee (The Diocese of Ely) gave permission in 2015 to widen this fund's objectives.

These funds were transferred to Expendable Endowment Funds during 2021

Total remaining Endowment Funds were expended on the Building Transformation Project in 2022

<b>11 ANALYSIS OF NET ASSETS</b>					
<b>11a Current year net assets</b>					
	2022	2022	2022	2022	2022
	Unrestricted	Restricted	Endowment		TOTAL
	Funds	Funds	Funds		FUNDS
	£	£	£		£
Tangible Fixed Assets	67,500				67,500
Investments			0		0
Current Assets	93,849	107,565	0		201,414
Current Liabilities	0				0
Non-current liabilities	0				0
	<b>161,349</b>	<b>107,565</b>	<b>0</b>		<b>268,914</b>
<b>11b Comparative net assets</b>					
	2021	2021	2021	2021	2021
	Unrestricted	Restricted	Endowment		TOTAL
	Funds	Funds	Funds		FUNDS
	£	£	£		£
Tangible Fixed Assets					0
Investments					0
Current Assets	94,157	394,376	280,673		769,206
Current Liabilities	-5,000				-5,000
Non-current liabilities	0				0
	<b>89,157</b>	<b>394,376</b>	<b>280,673</b>		<b>764,206</b>

**12. RELATED PARTY TRANSACTIONS**

During the year a total of £9,823.77 was paid to 15 Trustees for expenses in connection with their work for the church. This was paid at a market rate and expenses only reimbursed on production of a valid claim.