

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

NORTH WILTSHIRE

Circuit

FOR THE YEAR ENDED
31 AUGUST 2021

BRISTOL

District

Circuit no

7/22

Registered Charity - Charity Registration number

1133989

Ministers:

Rev Mark Barrett- Superintendent

Rev Stephen Skinner

Rev David Gray

Rev Andrew Bird

Rev Andrew Wigley to July 21

Circuit Stewards:

Lynda Thompson

Tom Wethers

Islay Roberts

Kay Ashlin

Eric Hewitt

Treasurer:

Joint Treasurers Eric Hewitt who produced this report and Simon Nuttall

TRUSTEES' ANNUAL REPORT

Introduction

The North Wiltshire Methodist circuit covers Swindon, Marlborough, Chippenham and surrounding villages. It is made up of 14 Methodist churches and 3 local ecumenical partnerships. The circuit provides staff support and leadership to the churches that make up the circuit.

Aims and organisation

As Methodists, we seek to enact the calling of the message church, as we through worship, seek to increase awareness of God's presence and to celebrate God's love. We share together to help people to grow and learn as Christians through mutual support and care as we strive to be good neighbours to people in need and to challenge injustice and we witness eagerly to make more followers of Jesus Christ.

Review of the year

The circuit income is primarily drawn from the assessments paid by the circuit churches with the rental income from two of the circuit manses.

The one left vacant when the minister based at Stratton left in August 2018 and was not replaced is being let on a temporary basis.

It is unlikely that the circuit ministerial team will increase above the current five ministers.

The circuit is reviewing the manses and deciding which ones to retain and whether some consolidation should be done.

The Ermin Street one which is currently let is part of that review. This manse may be brought back into use by a minister and one of the others sold.

The review should complete in the year 2021/2022.

Under Methodist rules the Ermin Street manse can be sold and not attract a levy from the Methodist connexion until June 2023 when it will not have been occupied by a minister for five years.

The total funds for the circuit increased by £170k from £2,136k to £2,306k over the year.

This needs to put in the context of a loss of £60k on the general account.

The circuit had originally set the assessment in early 2020 to ensure breakeven on the general account. Lower assessments due to closure of Wroughton (£9k) and relief given to 7 churches impacted by COVID (£20.6k) as well as manse repairs exceeding budget by £35k mainly due to refurbishment of Merlin Way, there was a shortfall of (£62k)

A gain of £175k was made on the investment properties. The Wroughton chapel brought in at £108k and Ramsbury estimate value increased by £71k based on expected sales proceeds by end of 2021.

Travel cost have been running very low due to COVID restriction on visits by ministers

This was the final year of the three year pastoral lay worker project. The 2020/2021 net cost £10k.

Costs associated with the closed churches were Ramsbury £3k and Wroughton £4k.

As of 31st August 2021, the funds held in current accounts and the MTF were £564k.

This equates to about 21 months of expenditure.

Pension Contribution

The Methodist Church at its conference in June 2021 agreed to request voluntary donations to cover the shortfall on pension funds which in turn cover a shortfall on the Ministers final salary pension scheme. This would be based on 15% of circuit and church unrestricted funds. Although the circuit did not agree to make a donation the circuit contribution on the funds reported here would be £85k.

If sufficient funds are not raised by the voluntary donations then the connexion may mandate a payment with £85k an indicator of what may be requested.

COVID impact

The churches of the circuit were impacted by inability to have corporate worship for long periods with some loss of collections and loss of income from lettings.

In the September 2020 Circuit meeting it was agreed to subsidise 7 churches for the 1st half of 2020/2021.

This will leave a shortfall of £20k to be funded from circuit reserves.

Although, overall giving by members was impacted, the widespread use of giving direct from bank accounts that has become part of church life ensured this was moderated.

Churches met their assessments for the year using their reserves where needed.

The Methodist church policy is to use church reserves for this purpose before recourse to using circuit reserves.

Wroughton

In September 2020 the Wroughton Church council agreed to apply to the circuit to be closed.

This was result of lack of cover for necessary activities with declining membership and financial challenges. This was accepted at the circuit meeting on 10/12/2020.

At that meeting, the circuit agreed that the resulting annual assessment shortfall of £9k would be met from circuit reserves for 2020/2021 and 2021/2022.

Queens Drive funds

The Methodist church in Queen Drive, Swindon was sold in 2018.

A fund of money, £24k, held by TMCP on behalf of that church mainly for repairs is not now needed. In such cases TMCP has a process whereby the funds can be moved to the local circuit for general use. This was followed this year and this is shown as a one off gain, under "TMCP other" in the accounts.

Key issues

Lay pastoral workers

2020/2021 was the final year of the three year lay worker programme.

One full time family worker continued in post for six months until she went on maternity leave little work was possible in church premises due to COVID restrictions.

She was retained on the payroll on maternity leave.

Churches were not asked for contribution at all in this year.

The circuit informed Bristol District that the final grant due of £6,500 was not now needed.

The circuit will need to pay back to District the unused grant which is estimated at £16,369

The full financial treatment is given in note 14 of the accounts.

Church governance

The churches at Sherston and Luckington had informal discussions on merging.

God in love unites us

The Methodist Church at its conference in June 2021 agreed to allow Methodist churches to register for same sex marriages. This will become a matter for local church councils to decide.

Staff change

Rev David Miller moved on in July 2020 to a circuit in Cornwall at the end of the 5 years normally allowed for Methodist ministers.

Rev Andrew Bird joined the circuit from Eastleigh in September 20

In September 2020, the circuit meeting agreed that Rev Andrew Wigley would move to a new circuit in July 21.

As it was proving difficult to appoint a Presbyter the circuit meeting through the invitation's committee agreed to seek a Deacon.

Deacon Stephen Roe was invited to join the circuit from Wales in September 2021.

A new Invitations committee was formed to decide on the replacement for Mark Barrett from September 2022 after he retires at the end of 2021/2022.

Rev David Gray will become Superintendent minister from September 2022.

Trustees annual report on finance and governance

Legal framework

Name of the charity: North Wiltshire Methodist circuit

Charity registration number: 1133989

Name of firm: UHY Ross Brooke - Chartered Accountants:

Main communication address

Circuit Administrator

c/o Studley Methodist Church, Studley Lane, Studley, Calne SN11 9NH

The members of the North Wiltshire Methodist circuit meeting are the charities trustees, membership be made up of circuit office holders ministers and representatives appointed by the local church.

A full list of the membership is shown in appendix A to this report

Mr. Simon Nuttall FCCA acted as joint Circuit Treasurer with responsibility for day to day control
Eric Hewitt F.C.C.A was Joint Circuit Treasure with particular responsibility for reporting.
Independent examiner for year ended 31st August 2021 is Andrew Brian Ponting FCCA of
UHY Ross Brooke - Chartered Accountants, 16 Dorcan Business Village, Murdock
Road Dorcan, Swindon, Wiltshire.
Investment Bankers Central finance board of the Methodist church and
Trustees for Methodist church purposes.

Aims and organisation

The charities objectives to act as a resource provider within the area around North Wiltshire for the Methodist church.

The purposes of the Methodist church are and have deemed to have been since the date of union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of the Methodist church
- b) Any charitable purpose for the time being of the Connexional District circuit local church or other organization of the Methodist church
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist church
- d) Any purpose for the time being of the charity being a charity subsidiary or ancillary to the Methodist church

This is achieved through the following:

- i) The resourcing of regular public acts of worship open to members of the church and non members alike
- ii) The teaching of Christianity through Sermons, courses, small groups and the other events
- iii) The resourcing of pastoral work including visiting the sick and bereaved
- iv) Taking religious assemblies in local schools
- v) Promotion of Christianity through staging of events and services
- vi) Provision of chaplaincy services to the local university and other institutions

Public benefit

We confirm the trustees have regard to the charity commissioners guidance on public benefit

Structure governance and management

The governing documents for the circuit are the Deed of Union (1932) and the Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership Team, the Circuit Meeting and the local preachers meeting.

Trustee training

A range of guidance is produced by the Methodist connection to support the effective running of the circuit specifically the leaflet the role of the trustee in the Methodist church which is available to all new circuit meeting members as part of their induction as trustees.

Related parties

The circuit is part of the Bristol District and is also accountable to the Methodist conference

The circuit consists of the following churches:

Marlborough, Pewsey, Aldbourne, Central Chippenham, Lyneham, Studley, Trinity, Stratton, Chiseldon, Luckington, Sheldon Road, Sherston, St. Andrews and Rodbourne ,Wroughton

and the following churches which are part of LEPs:

Bath Road, Central Swindon and St Paul's & St. Timothy's are part of LEPs.

Risk management

Major risks are identified by the circuit leadership team who take professional advice where necessary.

Income and expenditure are reviewed regularly at circuit leadership meetings and circuit meetings where annual budgets are agreed and a review of activities undertaken.

Reserves policy

The circuit holds the equivalent approx. 4 months funding for general purposes and lay worker activities in cash or near cash assuming no other major expenditure in the event of an inability to raise the full circuit assessment for the churches in the short term.

Including the Model Trust fund, the circuit holds two years of average expenditure and therefore the circuit trustees believe there are sufficient funds to secure the mid to long term ability to meet the liabilities of the circuit .

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness.

Christians see this potential as fulfilled by God's re-creation of us in Christ.

Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- a) The care and nurture and respectful ministry with all children and young people and adults.
- b) The safeguarding and protection of all children and young people and adults when they are vulnerable.
- c) By establishing of safe caring communities which provide a loving environment where

there is informed vigilance as to the dangers of abuse.

- d) We will carefully select and train all those with any responsibility within the church in love with safer recruitment principles including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- e) We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed by co-operating with the police and local authority in any investigation.
- f) We will seek to work with anyone who has suffered abuse developing with them an appropriate ministry of informed pastoral care.
- g) We will seek to challenge any abuse of power especially by anyone in a position of trust.
- h) We will seek to offer pastoral care and support including supervision and refer to the proper authorities any member of our church community known to have offended against a child or young person or vulnerable adult.
- i) In all these principles will follow legislation guidance and recognised good practice.

The North Wiltshire circuit commits itself to ensuring the implementation of Connexional safeguarding policy; government legislation ,guidance and safe practice in the circuit and in the churches.

The North Wiltshire circuit commits itself to a vision of support advice and training for lay and ordained people that ensures people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Future developments

After the year end the members of Christchurch, Marlborough considered the future of this Methodist Church. It is likely the building will be closed however membership is to continue.

The circuit also considered the replacement of two manses. Frogwell is to be considered for sale and Monkton Hill was placed on the market for £400,000 in March 2022.

Approved on 3.15/22.....



Rev Mark Barrett

**THE NORTH WILTSHIRE METHODIST CIRCUIT
STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practise and

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practise have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them both to ascertain the financial position of the charity and that ensure that the financial statements comply with the applicable law, regulations and trust deeds. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved on31/5/22.....

Mark Barrett

Rev Mark Barrett

APPENDIX A

NORTH WILTSHIRE METHODIST CIRCUIT

Year until end August 2020

MINISTERS

Rev Mark Barrett	Trustee
Rev Stephen Skinner	Trustee
Rev David Gray	Trustee
Rev Andrew Wigley to July 21	Trustee
Rev Andrew Bird	Trustee

MINISTERS IN OTHER APPOINTMENTS

Rev Trudie Wigley

MINISTER WITHOUT APPOINTMENT

Rev Pam Stranks

SUPERNUMERARY MINISTERS

Rev Tony Barnes
Rev Janet Evans
Rev Geoffrey Floyd
Rev John Withington
Rev Susan Howe

CIRCUIT STEWARDS

Mr Tom Wethers	Trustee
Kay Ashlin	Trustee
Lynda Thompson	Trustee
Eric Hewitt (Joint Circuit Treasurer)	Trustee

CIRCUIT SAFEGUARDING CO-ORDINATOR

Mrs Allison Burchell

CHAPLAIN OF FAIRWAYS

Mr Islay Roberts (Circuit Steward from 1 Sept 2020)	Trustee
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CHURCH CIRCUIT MEETING REPRESENTATIVES

Aldbourn & Ramsbury

Sandra Barnes	Trustee
Rachel Browning	Trustee
Julie Coe	Trustee

Bath Road

Gill Stannard	Trustee
Geoffrey Rhodes	Trustee

Central, Chippenham

Wyn Walters	Trustee
Lorna Cocking	Trustee
Marilyn Dixon	Trustee

Central, Swindon

Judith Furse	Trustee
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Christine Durant	Trustee
Chiseldon	
John Townsend to Mar21	Trustee
Paul Kohn	Trustee
David Easter	Trustee
Clifford Friends from Mar 21	
Christchurch	
Anne Hancock	Trustee
Jonathan Lyle	Trustee
Dorcan	
Diane Killick to December 2020	Trustee
Tony Prichard	Trustee
Nathalie Marshall from Dec 2020	Trustee
John Davidson from Sept 2020 - June 2021	Trustee
Luckington	
Robert Simpkins	Trustee
Lynne Simpkins	Trustee
Lyneham	
Wilma Goodfellow	Trustee
Ann Allen	Trustee
Pewsey	
Pete Whittington	Trustee
Jackie Lampard	Trustee
Sheldon Road	
John Davis	Trustee
Simon Nuttall (Joint Circuit Treasurer)	Trustee
Adrian Foster	Trustee
Liz Carter until June 21	Trustee
Trevor Durston	Trustee
Annette Foster from Sept 2020	Trustee
Sherston	
St. Andrews & Rodbourne	
Denise Topp from Sept 2020	Trustee
Jackie Snyder	Trustee
David Holder	Trustee
Stratton	
Graham Crawshaw	Trustee
Caroline Corkrum until March 2021	Trustee
Keith Harmer	
Studley	
Christina Clifford	Trustee

Richard French	Trustee
Linda Morley	Trustee

Trinity

Paul Webb	Trustee
Tony Webb	Trustee
Rita Grey	Trustee
Sheila Pickering	Trustee
Andy Grey	

Wroughton

Nigel Fielder until June 21	Trustee
Neil Webb until June 21	Trustee
Bryan Jones until June 21	Trustee

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	Circuit Model		Designated Funds	Restricted		Endowment Funds	Total	2020- 21
		General Fund (Unrestricted) £	Trust (Unrestricted) £		Funds (unrestricted) £	Funds £			
Income									
1 Donations and legacies									0
2 Income from monetary investments		106	1,568	66	12				1,752
3 Income from investment properties		10,740							10,740
4 Assessments on Churches		301,775							301,775
5 Capital Receipts									0
6 Grants received		3,333							3,333
7 Other charitable income		8,283							8,283
8 Total income	note 16	324,237	1,568	66	12	-			325,883
Expenditure									
9 Grants and donations		3,000							3,000
10 Salaries and associated costs		217,029							217,029
11 Property maintenance		76,657							76,657
12 Connexional assessment & model trust levy			28,296						28,296
13 District Assessment & Levy		70,700							70,700
14 Depreciation									0
15 Office expenses		9,815							9,815
16 Other outgoings		20,933	988	24	7				21,952
17 Total charitable expenditure		398,133	29,284	24	7	0			427,448
18 Gains/(losses) on monetary investments			-	153					
19 Gains/(losses) on investment properties		247,700							247,700
20 Net income/(expenditure)		173,803	-27,716	-110	5	0			145,982
21 Transfers between funds		55,117	-	55,070	-	42	-	4	0
22 Other gains/(losses)				23,901					23,901
23 Net movement in funds		228,920	-82,786	23,749	0	0			169,883
24 Total funds brought forward		1,626,282	493,944	11,904	3,588	-			2,135,719
25 Total funds carried forward		1,855,202	411,158	35,653	3,589	-			2,305,602

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)		Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
	£	£	£	£	£	£	£
Income							
1 Donations and legacies							0
2 Income from monetary investments	600	4,528		99	31		5,259
3 Income from investment properties	10,740						10,740
4 Assessments on Churches	323,568						323,568
5 Capital Receipts							0
6 Grants received	9,369						9,369
7 Other charitable income	8,152						8,152
8 Total income	352,429	4,528		99	31	-	357,088
Expenditure							
9 Grants and donations	2,304						2,304
10 Salaries and associated costs	224,852						224,852
11 Property maintenance	61,002						61,002
12 Connexional assessment & model trust levy		32,989					32,989
13 District Assessment & Levy	73,810						73,810
14 Depreciation							0
15 Office expenses	15,537						15,537
16 Other outgoings	17,740	1,113		24	7		18,884
17 Total charitable expenditure	395,246	34,102		24	7	0	429,379
18 Gains/(losses) on monetary investments			75				75
19 Gains/(losses) on investment properties	4,000						4,000
20 Net income/(expenditure)	-38,817	-29,574		151	24	0	-68,216
21 Transfers between funds	33,099	-	33,000	-	24		0
22 Other gains/(losses)							0
23 Net movement in funds	-5,718	-62,574		75	0	0	-68,216
24 Total funds brought forward	1,631,999	556,518		11,830	3,588		2,203,935
25 Total funds carried forward	1,626,281	493,944		11,905	3,588	-	2,135,719

note 16

Balance Sheet as at 31 August 2021

Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2020/21 £
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Fixed Assets

Circuit Manses & Equipment	883,900					883,900
Investment properties	905,300					905,300
Investments						0
Total fixed assets	1,789,200	0	0	0	0	1,789,200

Current Assets

Debtors	12	23,066				19,169
Loans by the Circuit	12	16,900				18,000
Investments with TMCP			411,158	35,653	3,589	509,437
Central Finance Board Deposits	12	76,652				109,353
Cash at Bank and in hand	12	36,970				55,227
Total current assets		153,587	411,158	35,653	3,589	711,186

Current liabilities

Creditors (due in under 1 year)	13	87,585				116,967
Grants payable within 2018-19						
Total current liabilities		87,585	0	0	0	116,967
Net current assets/liabilities		66,002	411,158	35,653	3,589	594,219

Total assets less current liabilities		1,855,202	411,158	35,653	3,589	2,135,719
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Long term liabilities

(due after more than one year)						
Grants payable after 2018-19						
Loans to the Circuit						
Net assets		1,855,202	411,158	35,653	3,589	2,135,719

Funds of the Circuit

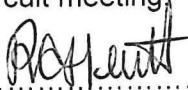
General Fund (Unrestricted)		1,855,202				1,855,202
Circuit Model Trust Fund (Unrestricted)			411,158			493,944
Designated Funds (Unrestricted)				35,653		11,904
Total Unrestricted Funds						2,132,131
Restricted Funds				3,589		3,588
Endowment Funds				0	0	
Total Funds	SOFA	1,855,202	411,158	35,653	3,589	2,135,719

Signed


Eric Hewitt B.Sc. FCCA
Circuit Treasurer

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting

Signature of treasurer  Date 3/5/22

Name and address of treasurer Eric Hewitt 31, Brentfore Street, Swindon
Post Code SN1 7BN

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2021 will be presented to the Circuit meeting held 16th June 2022

Signature of the Chair of the meeting 

Name of the Chair of the meeting Rev. Mark Barrett Date 3/5/22

Independent Examiner's Report to the Trustees of the North Wiltshire Methodist Circuit

Charity Number 1133989

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the North Wiltshire Methodist Circuit for the year ended 31 August 2021 set out on pages 1 to 21.

As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

[The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants)

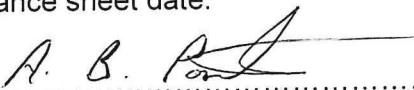
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner Andrew Brian Ponting F.C.C.A.

Relevant professional qualification of independent examiner Chartered Certified Accountant

Name of firm: UHY Ross Brooke - Chartered Accountants:

Address: Unit 16, Dorcan Business Village, Murdock Road, Dorcan, Swindon, Wiltshire

Post Code SN3 5HY

Date 4-5-2022

1 Basis of accounting and accounting policies

i Accounting standard

The financial statements are prepared in compliance with the Charities Act 2011, the Charities Statement of Recommended Practice (FRS102), and FRS102, The Financial Reporting Standard, applicable in the UK and Republic of Ireland

ii Public benefit entity

The North Wiltshire circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) below

iii Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

iv Content

The financial information presented is relevant reliable and comparable and complete. Where estimates are used these are based on experience research and judgment. The accounts are expressed in £ Sterling rounded to the nearest pound

v Going concern

Based on the monetary assets and human resources available at 31st of August 2021 the trustees believe that the circuit is a going concern

vii Consolidation

The circuit has denominational regulatory oversight in respect of the work of the Churches within the circuit but has no legal or operational control of those churches and their governing bodies except in extreme circumstances. For this reason the financial statements of churches within the circuit are not consolidated into these financial statements

viii Income

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

ix Expenditure

This is recognised when a liability is incurred, or where a constructive obligation arises, where the amount is reliably measured and it is considered more likely than not there will be an outflow of economic activity.

x Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

xi VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

xi Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000.

The freehold property is shown in the accounts at 2016 deemed values, of which the land component is deemed to be £700,000. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

xii Debtors and Prepayments

Debtors relate to the payment of Ministers stipends in August that's relate to September.

xiii Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

xiv Impact of Accounting Changes

There have been no Accounting Changes during this year

xv Monetary Investments

The Circuit's Investments are in monetary assets classified as basic financial instruments under FRS102 and are held by the Trustees for Methodist church purposes TMCP. As custodian trustees the valuations at market value are those provided by TMCP.

The funds that support the Circuit Model Trust Fund and the Manses fund are held by TMCP in interest funds on which interest is credited to the accounts each month.

These are regarded as medium and long-term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust Property including Legacies, Endowments and Accumulated Funds. Trust Property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property.

TMCP ensure that, through providing guidance and acting under their direction, the managing trustees comply with charities law or Methodist policy as determined by the Methodist conference.

xvi Investment Properties

From time to time the Circuit may hold residential property (formerly Manses) which is surplus to.

xvi Methodist Connexional funds

The Methodist church connexion raises assessments against the circuit's these are paid quarterly to the Districts.

A small sum is retained by the District to meet its own cost otherwise these assessments are paid quarterly to the connexion.

The circuit raises assessments on circuit churches which are paid quarterly to the circuit.

These cover mainly the cost of running the circuit including staffing and the District assessment above. The circuit may act as an agent for ad hoc collections for various funds controlled and then administered by the Methodist church

The funds held constitute a General Fund held for any purpose of the circuit which are unrestricted. The circuit model trust fund has wide purposes defined in standing orders and is categorised as unrestricted.

Restricted funds are held for a narrower purpose.

Details for each material fund are disclosed in the final note to these accounts.

Any funds may be represented by more than just cash.

Trust Fund	Unrestricted	Circuit Model Trust fund	Restricted	2021	2020
Donations			0	0	0
Legacies			0	0	0
Total			0	0	0

	Circuit Unrest ricted	Model Trust fund	Restricted	2021	2020
(i) Investment properties 14 Monkton Hill	10740			10740	10740
(ii) Manse vacant 105 Ermin street	6853			6853	3450
Total	17593	0	0	17593	14190

5 Investment income

	Circuit Unrestricted	Model Trust fund	Restricted	2021	2020
Central Finance Board	148		5	153	731
Circuit Advance Fund		1,568		1,568	4,528
Total	148	1,568	5	1,721	5,259

6 Payment to staff

	2021	2020
Ministers , Admin and other lay workers.		
Stipends	165,406	173,625
Nat Insurance	37,275	36,985
Pension	14,348	14,242
Travel/phone /other	9,991	18,983
Total staff	<u>227,020</u>	<u>243,835</u>
Staff numbers (average no employed)		
Ministers	5.0	5.0
Admin	1.0	1.0
Lay workers	1.0	1.0
Lay workers part time		1.0
Total staff	7.0	8.0
At 31 August 2021 there were no lay workers		
Lay workers included above:		
Payroll	39,676	57,344
Travel/phone /other	151	3,186
Total	<u>39,827</u>	<u>60,530</u>

During 2020/2021 5 people were employed all the time, another one for the 1st six months

The circuit is required to provide accommodation for each minister and their families and this is seen as a benefit to the Circuit. Ministers are expected to occupy the manse provided for them. The circuit bears the cost of repairs, maintenance, building insurance, council tax and water rates. These figures are not separately disclosed as benefits-in-kind for ministers as HMRC does not seek to tax these receipts in the hands of ministers.

7 Payment to trustees

No trustees receive any salaries, expenses or benefits as trustees.

However, the following trustees are also ministers and in that capacity receive stipends as ministers and the benefit of job related accommodation.

During 2020/2021 there were five ministers employed by the circuit who all are trustees :

2021	2020
Rev Mark Barrett	Rev Mark Barrett
Rev Stephen Skinner	Rev Stephen Skinner
Rev David Gray	Rev David Gray
Rev Andrew Wigley	Rev Andrew Wigley
Rev Andrew Bird	Rev David Miller

Their costs which are included in the staff costs above are :

	2021	2020
Stipends	131,017	122,430
Nat Insurance	12,006	11,651
Pension	34,330	33,426
Travel/phone /other	6,936	15,797
Total staff	<u>184,289</u>	<u>183,304</u>

7 Payment to trustees (contd)

The circuit is required to provide accommodation for each minister and their families and this is seen as a benefit to the Circuit. Ministers are expected to occupy the manse provided for them. The circuit bears the cost of repairs, maintenance, building insurance, council tax and water rates. These figures are not separately disclosed as benefits-in-kind for ministers as HMRC does not seek to tax these receipts in the hands of ministers.

	2021	2020
Circuit cost of manses occupied by ministers:	72,137	59,572
Number of manses	5	5

For 2021 travel and phone costs to trustees other than staff were nil

8 Fees for examination of accounts

A fee of £1,200 is payable this year which is a creditor at 31 August 2021

9 Loans

The circuit had no loans at 31st August 2021 (nil last year)

10 Capital commitments and contingent liabilities

The circuit had no capital commitments at 31st August 2021 (nil last year)

No contingent liabilities were identified at 31st August 2021 (nil last year)

11 Tangible Fixed Assets

Cost or Valuation	£ Residential Land	£ Other Land	£ Manses	£ Investment Properties	£ Other Fixed	£ Fixtures Fittings	£ Total
Balance b/f			1,046,000	495,500			1,541,500
Additions				79,000			79,000
Revaluations				168,700			168,700
Disposals							
Transfers			-162,100	162,100			
Balance c/f	0	0	883,900	905,300	0	0	1,789,200

Accumulated Depreciation

Balance b/f			0				0
Additions							
Revaluations							0
Disposals							
Transfers							
Balance c/f	0	0	0	0	0	0	0

Ramsbury Church which was closed for worship in 2019 was sold after 31 August 2021 (December 2021)

The value in the accounts is based upon the values at completion

11 Tangible Fixed Assets (contd)

Wroughton church closed for worship in March 2021

	Wroughton
Estimated sale value of church	100,000
Estimated Connexional Priority Fund levy	(16,000)
Estimated fees	(5,000)
Value brought in as additions	<u>79,000</u>

12 Analysis of Current Assets

	2021	2020
Debtors and Prepayments		
Loans made to District & Churches	16,900	18,000
Accrued income		895
Other Debtors	23,066	18,274
Total debtors and prepaymentss	<u>39,966</u>	<u>37,169</u>

Included in Loans made to District & Churches is £11,300 which is due after 1 year. (2020 £11,900)

	2021	2020
Analysis of cash at bank		
Bank Balance held in Lloyds Bank	36,970	55,227
Bank Balance held in Methodist Central Finance Board	76,652	109,353
Total Cash at bank	<u>113,622</u>	<u>164,580</u>

13 Analysis of current liabilities

	2021	2020
Trade Creditors		
Grants to Churches		
Grants received in advance	16,369	19,702
Other Creditors	69,896	96,065
Independent Examiner	1,320	1,200
	<u>87,585</u>	<u>116,967</u>

14 District Grant received

The circuit strategy to employ 3 lay workers for mission work started in September 2018

Bristol district funding for 25% of cost of £60,000 split evenly over three years

The circuit received grants from Bristol district to support lay workers in 2019/2020 of of £10,000

At September 2020 there was one family worker employed by the circuit.

The lay workers in post were as follows:

	Months	Factor	% of year
One family worker for 12 months	6	1.00	0.50
			-
Total lay worker employed as FTE			0.50

14 District Grant received (contd)

Amortised amount of grant for 2020/2021

Grant in advance brought forward	19,702
Amortised for 2020/2021	- 3,333
Grants in advance in creditors	16,369

15 Activity analysis

(not including gains/losses on investments or investment properties)

	Income	Expend.	Net
Youth and senior workers	3,333	(13,001)	(9,668)
District Levy on CMTF		(28,296)	(28,296)
Other	322,550	(386,151)	(63,601)
Total activity	325,883	(427,448)	(101,565)

16 Other income

	2021	2020
Church funding for lay workers		3,265
Rent on manse temporarily not used for a minister	6,853	3,450
Other	1,430	1,437
Total other income	8,283	8,152

17 Post Balance sheet events

Ramsbury church was sold in December 2021 for proceeds totalling £165,777.