

BROADWATER PAROCHIAL CHURCH COUNCIL
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

BROADWATER PAROCHIAL CHURCH COUNCIL

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FOR THE YEAR ENDED 31 DECEMBER 2025**

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BROADWATER PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

1. CHARITY ADMINISTRATIVE INFORMATION

The benefice of Broadwater is situated in the Northern part of the town of Worthing, and pre-dates the town. Broadwater Parish is part of the Diocese of Chichester within the Church of England and has a population in excess of 20,000. Broadwater Parish comprises three church sites - St Mary's Church; St Stephen's Café Church; and Queen Street Church - and also a separate Parish Office.

The registered office and address for correspondence is:

The Parish Centre
117 Broadwater Road, Worthing
BN14 8HT Tel. 01903 823916
Email: office@broadwaterparish.org
Website: www.broadwaterparish.org.uk

PCC BANKERS

HSBC Bank PLC
1 Warwick Street
Worthing
BN11 3DE

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

LEGAL ADVISORS

Miller Parris Solicitors
3 Cricketers Parade
Broadwater Street West
Worthing
BN14 8JB

INDEPENDENT EXAMINER

Acuity Professional
Unit 2.02 High Weald House, Glovers End
Bexhill
TN39 5ES

Broadwater PCC Registered Charity No. 1133987.

2. STRUCTURE, GOVERNANCE AND MANAGEMENT OF THE CHARITY

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

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During the year, the following served as members of the PCC: -

CLERGY

Team Rector	The Revd Gaz Daly (until June 2025. Currently Vacant)
Team Vicar	The Revd Gary Neal

Assistant Pastor	Rev Sam Buck (Co-Opted)
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PARISH WARDENS

Mr Andrew Rayner
Mr John Whitehead

DEPUTY-WARDENS

St Mary's	Mr George Woollard Mrs Victoria Ludlow
St Stephen's	Mrs Mary Stewart Mr Matthew Tomson

DEANERY SYNOD

Mrs Liz Farrow
Ms Caroline Stacey
Ms Sandra Squire

PCC REPRESENTATIVES

St Mary's	Mrs Patricia Westram Mrs Tusa Clark Mr Richard Hobbs Mrs Elizabeth Crockett Mr Andrew Marshall Ms Lauren Banks Mr Richard Gray Mr Tim Miller Ms Joan Saunders Mr Matthew Worsfold Mrs Teresa Anderson (Co-Opted Safeguarding Officer)
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PCC TREASURER

Mr Geoffrey Gair

PCC SECRETARY

Mrs Jill Lancaster (Co-Opted)

2.1 PCC Appointments and Responsibilities

The PCC has responsibility for the running of the parish but may delegate some of its work to the Parish Leadership Team (comprising clergy, parish wardens, deputy wardens and treasurer). There are two Church Wardens (known as Parish Wardens) and each church has two deputy wardens. All of these are ex-officio members of the PCC. The method of appointment of PCC members is set out in the Church Representation Rules and in the PCC Constitution. All Church attendees are encouraged to register on the Electoral Roll.

The PCC is responsible for a wide range of matters affecting the parish including health and safety, disability legislation and parish safeguarding policies.

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In their capacity as trustees, members of the PCC are responsible for the stewardship of funds and for the appropriate accounting and reporting of the parish finances. Company Law and Charity Law require the PCC to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period. The PCC usually elect a Parish Treasurer to oversee this and to provide regular financial information.

The PCC works to ensure that each member is equipped to fulfil their role. When new members join the PCC, they are given instructions as to their duties, privileges, and responsibilities on behalf of the Chair and directed to the relevant provisions made by the Charity Commissioners, before being formally welcomed and inducted.

The PCC pays due regard to the published guidance from the Charity Commission on the operation of the Public Benefit requirement under the Charities Act 2006.

2.2 Related Trusts and Charities

There are now no other related Trust or Charities.

2.3 Management of potential risks, uncertainties and their mitigation

The PCC has an ongoing task of reviewing the major risks which impact on the work of the churches in the Parish. The PCC consider that the principal risks and uncertainties are :-

1. Health and Safety within Church Buildings.

- Risk Context: The Parish manages a diverse estate comprising Grade I and Grade II listed buildings, alongside a heavily used Parish Centre. The primary risk is that the safety of congregations, staff, and the public is compromised through physical site hazards or fire.
- Current Status: Comprehensive Fire Risk Assessments (FRAs) were commissioned in late 2025 across all four sites: St Mary's, The Parish Centre, Queen Street, and St Stephen's. These reports identified specific remedial requirements to ensure life safety and building preservation.
- Mitigation Strategy: The Fabric Team conducts regular building reviews to ensure priority matters are addressed in a timely manner. This includes mandatory PAT testing, fire extinguisher servicing, and emergency lighting checks. We are currently executing a prioritised remedial plan to address "High" and "Medium" priority actions identified in the 2025 FRAs, such as improving fire door integrity at the Parish Centre and Queen Street.

2. Safeguarding children and vulnerable people

- Risk Context: With a significant regional impact and over 150 children and young people engaged in our weekly ministries, failure to maintain statutory compliance or a "culture of safety" remains a principal risk.
- Current Status: The Parish has successfully achieved "Green" status on Levels 1 and 2 of the National Safeguarding Dashboard. However, the interregnum has highlighted the ongoing need to ensure all staff and volunteers consistently implement PCC-approved safeguarding protocols.
- Mitigation Strategy: Diocesan policy is strictly followed, and each site has named Safeguarding Co-ordinators. The PCC has implemented a robust Safeguarding Identification Policy to ensure all safer-recruited volunteers are immediately recognisable to parents and carers. This initiative has been recognised as best practice and adopted for rollout across the Diocese. The Parish Safeguarding Officer (PSO) ensures that DBS checks and training are maintained at 100% compliance.

3. Funding of large, unexpected fabric costs

- Risk Context: St Mary's Church and the Parish Centre, due to their age and historical status, are expensive to maintain. Unexpected structural failures can place significant strain on parish finances.
- Current Status: The 2025 Quinquennial Inspection Report (QIR) for St Mary's has highlighted urgent "Category A" requirements, specifically regarding the deterioration of tower masonry, flintwork, and rainwater drainage systems.
- Mitigation Strategy: A Fabric Committee regularly inspects all properties and budgets for essential repairs. The PCC maintains a Designated Quinquennial Fund to spread these costs and a Designated Parish Centre Fund of

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£400,000 to cover potential redevelopment or emergency capital costs. We are currently aligning our three-year financial plan with the urgent works identified in the 2025 QIR.

4. Voluntary Income Trends and Financial Sustainability

- Risk Context: We remain subject to the national trend of falling voluntary income and tithing, which is further exacerbated by the cost-of-living crisis and rising energy costs for our large historic buildings.
- Current Status: While average "Regular Giving" per adult has increased, the total income base must be rebuilt or costs reduced to maintain a balanced budget.
- Mitigation Strategy: The Parish has proactively introduced new giving mechanisms, including the Parish Giving Scheme, digital card readers, and online giving platforms. The Treasurer provides monthly budget monitoring to the PCC to ensure that operational expenditure remains within our financial means, allowing us to prioritise our statutory safety and building maintenance obligations.

5. Personnel, Governance, and Interregnum Resilience

- Risk Context: An interregnum naturally creates a period of uncertainty. The absence of an incumbent puts heightened pressure on the Churchwardens (as Sequestrators) and lay staff, creating risks around burnout, operational drift, and legal compliance.
- Current Status: The Parish is currently navigating a significant cultural shift toward professionalised governance. A historical lack of written contracts for long-serving staff creates a risk regarding "implied terms" and employment legislation compliance.
- Mitigation Strategy: The Churchwardens have taken active control of parish management, supported by a restructured office team and increased contracted hours for the Office Manager. We are following ACAS best practice to regularise HR documentation and address conduct issues. By professionalising our staff management and volunteer recruitment, we ensure the parish remains stable and mission-focused until a new Rector is appointed.

2.4 PCC Meeting Attendance

The full PCC met six times in 2025 with an average attendance of 90%. The Parish Leadership Team (PLT) aim to meet between PCC meetings and minutes of their deliberations were received by the full PCC and discussed. The PLT met 6 times in 2025.

The PCC is always looking at opportunities to improve communication with congregation members following meetings held. Church Wardens or a PCC member, aim to highlight three key discussion points to congregations during the "Notices" at the Sunday service following a meeting.

3. OUR OBJECTIVES AND PURPOSES AS A CHARITY AND CHURCH

The PCC of the Ecclesiastical Parish of Broadwater has the responsibility of co-operating with the Incumbent (or, during a vacancy, the Churchwardens and Rural Dean) in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social, and ecumenical.

Our primary purpose is to be a welcoming and inclusive community that exists to:

- Worship God through diverse and vibrant services that cater to all ages and traditions.
- Make Disciples by supporting individuals in their journey of faith and spiritual growth.
- Share the Good News of Jesus Christ through active outreach and evangelism.
- Serve our community by being a positive presence in the Broadwater area, offering practical support and a

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place of belonging for all.

- Steward our Resources by maintaining the historic Grade I listed church of St Mary's and all other Parish buildings as accessible and safe spaces for congregations and community use.

For close to a thousand years Christians have met together in Broadwater Parish, coming together before God to worship him and sharing the good news of Jesus Christ in our community. The PCC is not only maintaining this calling but future proofing the fabric of the church for generations to come.

The vision of Broadwater Parish continues to be to 'Love In, Love Out and Love Up'. Working together in the name of Jesus for the revitalisation of the church in Worthing and for the transformation of lives. Linking to The Bible with Matthew 6:33 "Seek first His kingdom and His righteousness".

The PCC also supports a wide range of missionary and relief endeavours at home and overseas. Many members of our congregations are involved in Christian service of one sort or another and we actively encourage this. We also reach out to our local community and schools. In particular, we have very close links to our two Church of England schools at all levels, including governance.

The PCC encourages co-operation with churches in the deanery and with other denominations in the local area. The PCC recognises its role as part of the Diocese of Chichester and Church of England. Broadwater Parish was chosen to help Chichester Diocese celebrate its 950th Anniversary in February 2025, which was an honour and recognition of the continued ministry of this Parish over many years.

4. WHAT WE DO TO ACHIEVE OUR OBJECTIVES

When planning our activities for the year, our incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'. The PCC dutifully considers the safeguarding of children and vulnerable adults on activities.

The PCC maintains a wide range of ministries designed to serve the 15,000 residents of the parish and the wider Worthing area. Our activities are focused on the following key areas:

- Regular Public Worship: We provide a variety of services across our sites, ranging from traditional choral worship to contemporary family services, ensuring that worship is accessible to all.
- Children and Youth Ministry: We host extensive weekly programmes, including "Tots & Toddlers," "Explorers," and "Broadwater Kids & Youth," which engage over 150 young people in a safe and nurturing environment.
- Pastoral Work: Our clergy and lay teams provide essential support to the community, including home visits, bereavement care, and the administration of the occasional offices, such as baptisms, weddings, and funerals.
- Community Outreach & Social Action: Through the Parish Centre and our various church sites, we provide space for community groups, support for the isolated, and engagement in local social action.
- Discipleship and Faith Exploration: We facilitate small groups and courses (such as Alpha) to help people explore faith and deepen their commitment to Christian service.
- Safeguarding Excellence: We prioritise a "culture of safety" through rigorous safer recruitment and the use of the National Safeguarding Dashboard, where we have achieved "Green" status on Levels 1 and 2.
- Heritage Stewardship: We actively manage the maintenance and restoration of our historic building, the 12th-century St Mary's Church, following the priorities identified in our 2025 Quinquennial Inspection and Fire Risk Assessments.

Key activities can be found on the 'Mission Action Plan'. This is submitted to the Diocese and includes the following example activities to help fulfil our objectives and purpose:-

- Where practical, we want to ensure our churches and buildings are accessible and open to everyone, young &

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old, living in the community and beyond. This includes live streaming of services when appropriate. We offer space and time for people to easily access our church sites regularly and, provide Sunday and weekday opportunities for Christian worship.

- We aim to use our resources for the provision of pastoral, social, evangelistic and, ecumenical care in the community. Weekly tots and toddler groups, monthly tea times with the elderly, Messy Church, morning prayer opportunities and termly Alpha and Bible courses.
- Active involvement with local schools and colleges to share our Christian faith. Weekly assemblies are given at our local primary & secondary schools. Working with the staff and helping with curriculum where we are able.
- Putting faith into practice, through prayer and scripture, music and sacrament and actively serving in the local community.
- Provision of assistance to the poor and needy in the parish and beyond. Working at our St Stephens site with local charities to provide practical support, including 'Saturday Morning Live' sessions from February 2025.
- Reaching out to the unchurched through social events, after school clubs such as 'Messay Church', Alpha courses, Christians Against Poverty, bereavement counselling, Needles & Pins sessions, etc.

5.0 WHAT WE ACHIEVED AND HOW WE AFFECTED BENEFICIARIES' LIVES

5.1. Electoral Roll

	May 2024	May 2025
TOTAL	437	260

5.2. Attendance at Church

	No. of services	2024 Attendance			2025 Attendance		
		Adults	Children	Total	Adults	Child	Total
St Mary's Church	3	233	51	284	228	39	267
St Stephen's Cafe	1	33	9	42	32	9	41
Church							
Total	4	266	60	326	260	48	308

The 2024 and 2025 attendance figures are taken as an average throughout the year. Attendance numbers have fallen by 217 or 41% from 2016 when the average attendance reported was 525 (441 Adults & 84. Children). Factors include the closure of Hosanna and Queen Street Services and generally falling church attendances nationwide. The Parish needs to rebuild congregation numbers.

5.3. Key Achievements in 2025

The PCC is proud to report a year of resilience, and professionalisation. Despite the challenges of being in Interregnum, Broadwater has continued to thrive as a "Resource Church" in spirit, fostering a "Big Family" ethos while radically strengthening its underlying governance.

1. Transformation of Safeguarding and Governance

- National Safeguarding Dashboard Achievement: In 2025, the parish reached the major milestone of achieving Green" status on both Levels 1 and 2 of the National Safeguarding Dashboard.
- Diocesan Best Practice Leadership: A new local initiative for the recording and management of safeguarding incidents-developed by our Parish Safeguarding Officer and Churchwardens-was formally adopted by the Diocese as "best practice" and is now being rolled out to other churches.
- Culture of Accountability: We have navigated a successful cultural shift from informal oversight to a culture of modern governance. This includes the implementation of a robust Safeguarding Identification Policy for all safer-recruited volunteers.

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2. Mission and Ministry: Broadwater's Big Family

- Youth and Children's Ministry Engagement: Our weekly programmes, including "Tots & Toddlers," "Explorers," and "Broadwater Kids & Youth," consistently engage over 150 young people, providing a safe and nurturing environment for faith exploration.
- During the year we worked with local schools, both secondary and primary and, colleges. Offering support and help with their Christian curriculum and, with weekly assemblies, prayer groups, bible studies and Easter and Christmas services - which included visits to the St Marys or St Stephens church sites.
- Alpha courses continued to be run each year at our St Stephens site. In February 2025 we started morning sessions at Broadwater School, aimed at people who had difficulty attending evening sessions. These have introduced people to the Christian faith and helped others who are on a faith journey.
- Interim is a ministry that supports those who are bereaved - it is an opportunity to be amongst friends and people working together through similar issues. This group meets twice a month at Queen Street, as does 'Needles & Pins' helping to bring the community together over craftwork. Tea Time continues at St Marys monthly, with a varied activity programme, fresh food, cakes and laughter in abundance.
- The weekly football and netball groups attract many from outside of church and provides opportunities to develop friendships. Many have come to Church or sought support from other Christians.
- We continued to run summer events for a wide range of interest groups - from walking, classic car rally, quizzes, wine tasting and bible teaching. These provided a great chance for church members to meet up in a relaxed environment and, to also invite along non-Christian friends.
- The 'Global Outreach' Team has been very active in 2025 - providing regular updates and professional video resources for the whole Parish. The team are a real blessing to us and our Ministry Partners at home and abroad.
- Parish Profile 2025 Development: We successfully produced a comprehensive Parish Profile that clearly articulates our vision for a "vibrant, growing, and healthy" church, serving as a roadmap for our future ministry and the recruitment of a new Rector.
- Sustained Growth and Worship: We maintained a diverse range of worship services across our sites, supporting over 450 regular attendees and ensuring a welcoming spiritual home for all traditions.

3. Stewardship of Fabric and Life Safety

- Completion of 2025 Quinquennial Inspection: The Grade I listed St Mary's underwent its formal Quinquennial Inspection. The resulting report has allowed the PCC to develop a clear, prioritised three-year works plan for urgent masonry and drainage repairs.
- Comprehensive Fire Safety Review: In late 2025, professional Fire Risk Assessments (FRAs) were completed for all parish buildings (St Mary's, the Parish Centre, Queen Street, and St Stephen's).
- Remedial Action Progress: The PCC has already begun addressing "High" priority items identified in the FRAs including enhancements to fire door integrity and the formalisation of evacuation protocols for vulnerable users.

4. Financial Resilience and Giving

- Digital and Regular Giving: We successfully embedded digital card readers and online giving mechanisms alongside the Parish Giving Scheme, which has helped stabilise income during a period of national economic uncertainty.
- Capital Reserves Management: The PCC has continued to prudently manage costs whilst also ensuring c.£400k remains set aside in a Designated Parish Centre Fund towards redevelopment costs.

At the APCM in April 2025, the outgoing Rector said "Thank You" to everyone who has helped and supported over the last 9 years in so many different and creative ways, from singers, musicians, flower arrangers, welcomers, servers - there are many more I could list. Thank you. I believe God has been at work during this time and has much more to do in this Parish.

6.0 STAFF AND OTHER RESOURCES

At the end of 2025, the team comprised of a Rector, though this role has been vacant since June 2025, who is Chair of the PCC and a Team Vicar. Both are employed directly by the Diocese. They are supported by three retired Clergy - Rev Bob Groves, Rev Andrew Smith and Rev George Butterworth - who each make a tremendous difference to our ministry.

At the end of 2025, the list of employees of the PCC, consisted of four cleaners to cover the three church sites and the Parish Centre, an Associate Pastor, Children's Pastor, an Under 5's Children's Pastor, a part-time Administrator and two administrators on zero-hour contracts. The Associate Pastor post is partly funded from a restricted legacy. The two Children's Pastor's are currently fully funded each year by a very generous, separate restricted donation for these purposes.

The church also benefits from the dedicated work of a great number of volunteers across the Parish. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

The PCC has the use of St Mary's church, which is owned by the Church of England. The PCC is responsible for the repair and upkeep of the church. Additionally, the PCC owns the St Stephen's and Queen Street sites, the Parish Centre and, the residential property at 67 Normandy Road. The residential property at 53 Lavington Road (68% owned by the PCC and 32% owned by the Diocese) was sold in 2022. These funds remain 'Ring Fenced' as a Designated Fund by the PCC, as a project continues to look at the costs to develop and improve the Parish Centre for wider church and community use.

7.0 THE YEAR AHEAD (2026)

As Broadwater Parish moves forward in 2026, we do so with a sense of profound expectation and "bold and exciting plans" for the future. Having successfully navigated the initial stages of the interregnum, our focus now turns toward revitalisation, partnership, and the renewal of our physical resources.

A Season of New Leadership

Our primary focus for the coming year is the appointment of a new Rector. Following the comprehensive consultation that informed our Parish Profile 2025, we are praying for an incumbent who will lead "Broadwater's Big Family" into its next chapter of mission and ministry. The PCC remains committed to supporting the staff team and Churchwardens throughout this transition, ensuring a stable and healthy parish environment for our new leader.

Worthing Revitalisation & Diocesan Partnership

We are encouraged by the Diocese's bid for a circa £20 million grant. As a "Resource Church" in spirit and impact, Broadwater Parish anticipates playing a central role in this regional strategy, seeking new ways to share the Good News and serve the 20,000 residents within our boundaries, and those further afield.

Partnership: Broadwater & Christ Church

2026 marks the beginning of a formal partnership with Christ Church, Worthing. This collaboration is born of a desire to see a sister church regrow and flourish after a challenging season. As a tangible sign of this commitment, we have supported our Associate Minister in becoming their Interim Priest in Charge. We look forward to the mutual growth and shared ministry this partnership will undoubtedly bring to our town.

Redeveloping the Parish Centre

A key strategic goal for 2026 is the progression of our Parish Centre redevelopment. We are currently awaiting the granting of planning permission for this essential community asset. While we have prudently set aside £400,000 in a Designated Fund for this purpose, we recognise that the total cost of a modern, fit-for-purpose facility will exceed this amount. Consequently, 2026 will, we expect, see the launch of a significant fundraising initiative to bridge this gap, ensuring our buildings can continue to serve Broadwater for generations to come.

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Fabric & Stewardship

In addition to our redevelopment goals, we will begin the prioritised works identified in the 2025 Quinquennial Inspection and Fire Risk Assessments. Our focus will be on the urgent Category A masonry and drainage repairs to St Mary's Church tower, ensuring our historic Grade I listed home remains safe and watertight.

We continue to pray for our future, confident that Broadwater Parish is uniquely positioned to grow in faith, service, and numbers as we follow where God leads.

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FINANCIAL REVIEW

8.1 Income and Expenditure.

Broadwater Parish is an independent Registered Charity, wholly reliant on the generous giving of our church members. Monies are spent across the whole Parish to share the Good News of the Gospel, with 10% of 'Regular Giving' used to financially support Mission Partners at home and abroad.

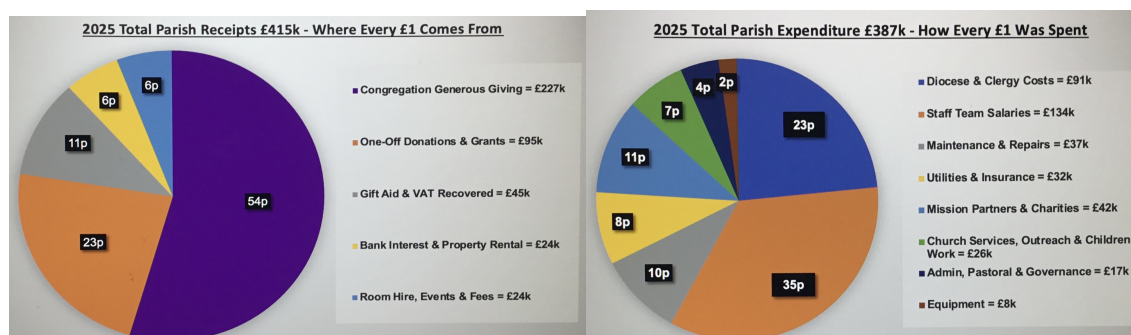
Thank you to everyone who is able to reflect God's generosity to us, by financially supporting and serving in the Parish. This includes 109 'Regular Givers' who do so through the 'Parish Giving Scheme' (PGS) or Bank Standing Order (BSO). The PGS is by far the best method to regularly give and, 57 of our church family do so. Please may I encourage the 53 who regularly give through BSO to consider switching to the PGS, as it saves a huge amount of accounting work.

I continue to provide monthly Parish Accounts to all PCC Members and, make these available to every church member through a link in the Weekly Newsletter and, they are available on the Parish Website. This transparency provides an opportunity for everyone to understand and scrutinize what monies come in to the Parish and, how it is spent. I would encourage everyone to review the Accounts and raise any queries to myself or to a member of the PCC. Regular up to date Accounts, made available to the PCC & church members, is a key layer of financial control & governance.

Our Annual Accounts for 2025 will be published for the APCM having gone through an Independent Examination.

The key figures are that the Parish received £415k and spent £387k. The Parish budgeted for a Deficit of £45k but ended with a Surplus of £28k. The delay of Quinquennial maintenance work of £35k to 2026 and lower than budgeted utility costs helped, in part, to the Parish not being in deficit for the year.

The two pie charts below illustrates how every £1 was received and how every £1 was spent in 2025:-



The 'Pie Chart' on the left shows where the £415k was spent. In summary, for every £1 received, 54p is from Regular Giving, 23p from Restricted Donations & Grants, 11p from Gift Aid recovered from HM Revenue & Customs, 6p from Bank Interest and 6p from hiring rooms and event tickets.

The 'Pie Chart' on the right shows where the £387k was spent. It is important to highlight that Broadwater Parish made a significantly lower contribution in 2025 to the Diocese towards 'Parish Ministry Costs'. A full contribution to the Diocese for providing the Rector and a Team Vicar would have been £153k. The Parish contributed £72k. The shortfall to the Diocese meant that the Parish did not run in deficit as in prior years. Out of every £1 spent, 35p was used to pay the Non-Clergy Staff Team, 23p for Diocese/Clergy costs, 11p to Mission Partners, 10p on maintaining all Parish buildings, 8p on electric, gas, water, phone & insurance, 7p on church services, outreach & admin etc.

The Parish Budget in 2026 forecasts a Deficit of £50k. This is even with the Parish continuing to pay a reduced contribution to the Diocese of £72k instead of £153k. The Parish has been without a Rector since June 2025 but, even in a period of Interregnum, a Parish is asked to make a full contribution to the Diocese towards 'Parish Ministry Costs'.

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We deeply appreciate those who regularly give. With 'Regular Giving' only providing 54p for every £1 received, the Parish does need more people to prayerfully consider giving in this way. This would help to reduce the reliance on other receipts to operate and, also to making a full contribution to the Diocese without depleting Parish Reserves.

The receipt of a large legacy in 2019 has helped to sustain the Parish financially in recent years. Leaving a legacy gift to the Parish is another wonderful way to generously support God's Mission in Worthing and beyond for future generations

8.2 Total Parish Reserves or Net Assets.

Income of £415,691 over Expenditure of £387,450 gave a Net Surplus of £28,241 for 2025. 'Net Assets' or 'Parish Reserves' at the end of 2025 grew by the Surplus from £1,123,919 to £1,152,160. These Reserves can be broken down to £755,919 in the Bank and £396,241 in Property. Parish property shown in the Accounts is valued at the initial purchase price, so its accounting value is low given that the real, tangible value is only realised on the sale of a property and, the current Market Value of the Parish properties is considered to be significantly higher.

The Parish Reserves held in the bank of £755,919 appears high but, contained within this figure is "Restricted Funds" and monies already "Designated" for spending totalling £554,002. This figure includes £392,750 'Ring Fenced' by the PCC from the sale of Lavington Road in 2022 to improve the Parish Centre. The actual 'Unrestricted Cash Reserves' held in the bank for Parish use at the end of 2025 is £201,917.

8.3 Summary

Considerable investments have been made in the Parish since 2019 with the completion of the Re-Ordering project at St Mary's, essential ongoing maintenance of all Parish buildings, the employment of additional paid staff in Youth and Children's Work, together with upgrades to audio and visual equipment enabling livestreaming of services. These investments have come about from the generosity of our church members and, was needed to 'future proof' the Parish buildings and equipment for their wider use today and for future generations. There are £393k of funds held and currently 'Ring Fenced' for the Parish to use, potentially, for improvements to the Church Centre. This project commenced in 2024 with the engagement of an architect. Planning Applications were submitted to the Borough Council in late 2025. Further details will be communicated to church members in 2026 once formulated by the new Rector and the PCC.

Looking ahead, the forecast or Budget is that expenditure in 2026 will exceed income by £50,000 which may further reduce the £201,917 of 'Unrestricted Cash Reserves' held by the Parish at the end of 2025. The Parish will be able to meet all of its financial commitments in 2026 but, requires actions aimed at increasing both church membership and generous giving.

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FINANCIAL REVIEW

Reserves & Legacy Policies

The PCC policy is to maintain a minimum balance on the general 'Unrestricted Cash Reserves' (i.e. excluding 'Designated & Restricted Funds' and excluding property) which equates approximately to three months (maximum of six months) of regular running costs. This is to ensure continued financial security, provide for unforeseen expenditure and, to maintain cash flow for the provision of Clergy, staff salaries and other regular church running costs.

The closing 'Unrestricted Cash Reserves' balance of £201,917 represents five months of regular running costs (5 £40k = £200k) giving sufficient cash flow in 2026 for the Parish to pay bills as they fall due.

Should 'Unrestricted Cash Reserves' exceed six months of running costs the PCC will develop a clear plan for the surplus, identifying proposed spending plans and timescales. This usually involves improving the fabric of our buildings and updating obsolete equipment, in projects aimed at improving our infrastructure for future generations of worshippers. The PCC does hold a mixture of 'Designated' and 'Restricted' Funds for these purposes totalling £439,140 for these purposes, with £393k set aside for the Parish Centre, £46k set aside for the Quinquennial inspection of St Mary's. However, to fully develop and refurbish the Parish Centre, this could cost up to £1.5m, requiring additional fundraising.

From time to time the PCC receives legacies. We aim to spend such money as soon as possible after receiving the legacy, in accordance with the wishes of the legator.

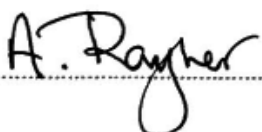
STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Approved by order of the board of trustees on 27 APRIL 2026 and signed on its behalf by:


.....
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BROADWATER PAROCHIAL CHURCH COUNCIL

Independent examiner's report to the trustees of Broadwater Parochial Church Council

I report to the charity trustees on my examination of the accounts of Broadwater Parochial Church Council (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Deborah Hargreaves FCA

Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

Date: 27th April 2026

BROADWATER PAROCHIAL CHURCH COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES FROM					
Voluntary income	2	367,627	-	367,627	347,676
Charitable activities	5				
Church Activities		4,047	-	4,047	6,492
Activities for generating funds	3	14,237	-	14,237	11,490
Investment income	4	23,928	-	23,928	29,551
Other income		5,852	-	5,852	5,619
Total		<u>415,691</u>	<u>-</u>	<u>415,691</u>	<u>400,828</u>
EXPENDITURE ON CHARITABLE ACTIVITIES					
Church Activities	6	387,450	-	387,450	453,239
Charitable activities		-	-	-	40,874
Total		<u>387,450</u>	<u>-</u>	<u>387,450</u>	<u>494,113</u>
NET INCOME/(EXPENDITURE)		28,241	-	28,241	(93,285)
Transfers between funds	11	<u>42,776</u>	<u>(42,776)</u>	<u>-</u>	<u>-</u>
Net movement in funds		71,017	(42,776)	28,241	(93,285)
RECONCILIATION OF FUNDS					
Total funds brought forward		981,637	142,282	1,123,919	1,217,204
TOTAL FUNDS CARRIED FORWARD		<u><u>1,052,654</u></u>	<u><u>99,506</u></u>	<u><u>1,152,160</u></u>	<u><u>1,123,919</u></u>

The notes form part of these financial statements

BROADWATER PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL POSITION 31 DECEMBER 2025

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	10	396,241	-	396,241	396,241
CURRENT ASSETS					
Cash at bank		656,413	99,506	755,919	727,678
NET CURRENT ASSETS		<u>656,413</u>	<u>99,506</u>	<u>755,919</u>	<u>727,678</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,052,654</u>	<u>99,506</u>	<u>1,152,160</u>	<u>1,123,919</u>
NET ASSETS		<u><u>1,052,654</u></u>	<u><u>99,506</u></u>	<u><u>1,152,160</u></u>	<u><u>1,123,919</u></u>
FUNDS	11				
Unrestricted funds:					
Unrestricted - General				598,158	531,553
Designated - Quinquennial and Global Outreach				61,746	54,988
Designated - Parish Centre Fund				<u>392,750</u>	<u>395,096</u>
				<u>1,052,654</u>	<u>981,637</u>
Restricted funds:					
Restricted - St Mary's Re-ordering				10,122	24,470
Restricted - Parish Youth Work				76,343	105,152
Restricted - Childrens Pastor Salary				<u>13,041</u>	<u>12,660</u>
				<u>99,506</u>	<u>142,282</u>
TOTAL FUNDS				<u><u>1,152,160</u></u>	<u><u>1,123,919</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 APRIL 2026 and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

BROADWATER PAROCHIAL CHURCH COUNCIL**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(1,539)</u>	<u>(128,455)</u>
Net cash used in operating activities		<u>(1,539)</u>	<u>(128,455)</u>
 Cash flows from investing activities			
Other income		5,852	5,619
Interest received		<u>23,928</u>	<u>29,551</u>
Net cash provided by investing activities		<u>29,780</u>	<u>35,170</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		28,241	(93,285)
Cash and cash equivalents at the beginning of the reporting period		<u>727,678</u>	<u>820,963</u>
Cash and cash equivalents at the end of the reporting period		<u><u>755,919</u></u>	<u><u>727,678</u></u>

The notes form part of these financial statements

BROADWATER PAROCHIAL CHURCH COUNCIL**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2025****1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM
OPERATING ACTIVITIES**

	2025	2024
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	28,241	(93,285)
Adjustments for:		
Profit on disposal of fixed assets	(5,852)	(5,619)
Interest received	(23,928)	(29,551)
Net cash used in operations	<u>(1,539)</u>	<u>(128,455)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25	Cash flow	At 31.12.25
	£	£	£
Net cash			
Cash at bank	<u>727,678</u>	<u>28,241</u>	<u>755,919</u>
	<u>727,678</u>	<u>28,241</u>	<u>755,919</u>
Total	<u>727,678</u>	<u>28,241</u>	<u>755,919</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the FRS 102 Charities SORP.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets.

FUND ACCOUNTING

General funds represent the funds of the Parochial Church Council (PCC) that are not subject to any restrictions regarding their use and which are available for application for the general purposes of the PCC.

Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or requested by the PCC for a specific object. The funds may only be expended on the specific object for which they are given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor the accounts of church groups of informal gatherings of church members.

INCOMING RESOURCES

Voluntary income and capital sources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant is recognised only when received
- Income tax recoverable on covenants or gift aid donations is recognised when the income is received.
- Grants and Legacies to the PCC are accounted for as soon as the amount due is received.
- Funds raised by the fete, garden party and similar events are accounted for gross.
- Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when rental is paid.

Income from investments

Dividends and interest are accounted for when received. Tax recoverable on such income is recognised in the same accounting year.

RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity. Where costs cannot be directly attributed they are allocated to activities on a basis consistent with the use of resources.

Overheads and salaries are allocated between expense headings on the basis of time spent.

Costs of generating voluntary income comprise the costs associated with attracting voluntary income.

Fundraising trading costs comprise the costs of trading for fundraising purposes.

1. ACCOUNTING POLICIES - continued

RESOURCES EXPENDED

Church Activities includes those costs incurred by the PCC in the delivery of its objectives and services for the benefit of the parish. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those incurred in connection with the management of PCC's organisational administration and compliance with the constitutional and statutory requirements.

TRANSFER

The Parochial Church Council are permitted to make transfers to correct shortfalls or mis-allocations between funds

TAXATION

The charity is exempt from tax on its charitable activities.

FINANCIAL INSTRUMENT

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognized in the charity balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans and loans from fellow group charities that are classified as debt, are initially recognized at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payment discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

BROADWATER PAROCHIAL CHURCH COUNCIL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025****2. VOLUNTARY INCOME**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Planned giving	204,316	-	204,316	198,796
Collection at services	23,183	-	23,183	16,398
Donations and appeals	90,736	-	90,736	95,588
Income tax recoverable	44,902	-	44,902	33,817
Grants	2,599	-	2,599	3,077
Legacies	1,891	-	1,891	-
	<u>367,627</u>	<u>-</u>	<u>367,627</u>	<u>347,676</u>

3. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Room hire	11,643	-	11,643	11,039
Other	2,594	-	2,594	451
	<u>14,237</u>	<u>-</u>	<u>14,237</u>	<u>11,490</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Interest received and Rental income	23,928	-	23,928	29,551

BROADWATER PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

5. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Fees	Church Activities	<u>4,047</u>	<u>6,492</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Church Activities	<u>383,221</u>	<u>4,229</u>	<u>387,450</u>

7. SUPPORT COSTS

	Governance costs
	£
Church Activities	<u>4,229</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES FROM			
Voluntary income	347,676	-	347,676
Charitable activities			
Church Activities	6,492	-	6,492
Activities for generating funds	11,490	-	11,490
Investment income	29,551	-	29,551
Other income	<u>5,619</u>	<u>-</u>	<u>5,619</u>
Total	<u>400,828</u>	<u>-</u>	<u>400,828</u>
EXPENDITURE ON Charitable activities			
Church Activities	453,239	-	453,239
Charitable activities	<u>40,874</u>	<u>-</u>	<u>40,874</u>

BROADWATER PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	<u>494,113</u>	<u>-</u>	<u>494,113</u>
NET INCOME/(EXPENDITURE)	(93,285)	-	(93,285)
Transfers between funds	<u>29,021</u>	<u>(29,021)</u>	<u>-</u>
Net movement in funds	(64,264)	(29,021)	(93,285)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,045,901</u>	<u>171,303</u>	<u>1,217,204</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>981,637</u></u>	<u><u>142,282</u></u>	<u><u>1,123,919</u></u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Moveable church furnishings £	Equipment £	Totals £
Cost					
At 1 January 2025 and 31 December 2025	<u>396,241</u>	<u>1,291</u>	<u>74,426</u>	<u>29,695</u>	<u>501,653</u>
Depreciation					
At 1 January 2025 and 31 December 2025	<u>-</u>	<u>1,291</u>	<u>74,426</u>	<u>29,695</u>	<u>105,412</u>
Net book value					
At 31 December 2025	<u><u>396,241</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>396,241</u></u>
At 31 December 2024	<u><u>396,241</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>396,241</u></u>

BROADWATER PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

10. TANGIBLE FIXED ASSETS - continued

Freehold land and property		£	£
Freehold land			
Rear of Queen Street			16,057
Freehold property			
Broadwater centre	1987		140,682
Clergy houses			
67 Normandy Road	1995	93,804	
37 Angola Road	1997	145,698	239,502
			<hr/>
TOTAL			396,241

11. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
Unrestricted - General	531,553	28,241	38,364	598,158
Designated - Quinquennial and Global Outreach	54,988	-	6,758	61,746
Designated - Parish Centre Fund	395,096	-	(2,346)	392,750
	<hr/>	<hr/>	<hr/>	<hr/>
	981,637	28,241	42,776	1,052,654
Restricted funds				
Restricted - St Mary's Re-ordering	24,470	-	(14,348)	10,122
Restricted - Parish Youth Work	105,152	-	(28,809)	76,343
Restricted - Childrens Pastor Salary	12,660	-	381	13,041
	<hr/>	<hr/>	<hr/>	<hr/>
	142,282	-	(42,776)	99,506
TOTAL FUNDS	1,123,919	28,241	-	1,152,160

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted - General	415,691	(387,450)	28,241
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	415,691	(387,450)	28,241

BROADWATER PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24	Net	Transfers	At
	£	movement	between	31.12.24
		in funds	funds	£
		£	£	
Unrestricted funds				
Unrestricted - General	590,406	(93,285)	34,432	531,553
Designated - Quinquennial and Global Outreach	55,452	-	(464)	54,988
Designated - Parish Centre Fund	<u>400,043</u>	<u>-</u>	<u>(4,947)</u>	<u>395,096</u>
	1,045,901	(93,285)	29,021	981,637
Restricted funds				
Restricted - St Mary's Re-ordering	29,829	-	(5,359)	24,470
Restricted - Parish Youth Work	129,300	-	(24,148)	105,152
Restricted - Childrens Pastor Salary	<u>12,174</u>	<u>-</u>	<u>486</u>	<u>12,660</u>
	<u>171,303</u>	<u>-</u>	<u>(29,021)</u>	<u>142,282</u>
TOTAL FUNDS	<u><u>1,217,204</u></u>	<u><u>(93,285)</u></u>	<u><u>-</u></u>	<u><u>1,123,919</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
Unrestricted - General	400,828	(494,113)	(93,285)
	<u>400,828</u>	<u>(494,113)</u>	<u>(93,285)</u>
TOTAL FUNDS	<u><u>400,828</u></u>	<u><u>(494,113)</u></u>	<u><u>(93,285)</u></u>

BROADWATER PAROCHIAL CHURCH COUNCIL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025****11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
Unrestricted - General	590,406	(65,044)	72,796	598,158
Designated - Quinquennial and Global Outreach	55,452	-	6,294	61,746
Designated - Parish Centre Fund	<u>400,043</u>	<u>-</u>	<u>(7,293)</u>	<u>392,750</u>
	1,045,901	(65,044)	71,797	1,052,654
Restricted funds				
Restricted - St Mary's Re-ordering	29,829	-	(19,707)	10,122
Restricted - Parish Youth Work	129,300	-	(52,957)	76,343
Restricted - Childrens Pastor Salary	<u>12,174</u>	<u>-</u>	<u>867</u>	<u>13,041</u>
	<u>171,303</u>	<u>-</u>	<u>(71,797)</u>	<u>99,506</u>
TOTAL FUNDS	<u><u>1,217,204</u></u>	<u><u>(65,044)</u></u>	<u><u>-</u></u>	<u><u>1,152,160</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted - General	816,519	(881,563)	(65,044)
	<u>816,519</u>	<u>(881,563)</u>	<u>(65,044)</u>
TOTAL FUNDS	<u><u>816,519</u></u>	<u><u>(881,563)</u></u>	<u><u>(65,044)</u></u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

13. PURPOSE OF FUNDS

Designated funds

Quinquennial Fund - maintenance work required on St Mary's Parish Church.

St Stephens Cafe Church - various social and community activities.

Global Outreach - To financially support the domestic and overseas 'Mission Partners' of Broadwater Parish.

Parish Centre Project - Funds received in 2022 from the sale of Lavington Road and set aside by the PCC to, potentially improve the Parish Centre building.

Restricted funds

St Mary's Re-ordering - to fund the re-ordering of St Mary's church i.e. the development of the building and fabric to better meet the current and future needs of the church and local community.

Youth Work - a legacy received in 2019 'for Youth Work and for the payment of the salary of a Youth Worker'

Childrens Pastor & Pre School Worker - balance of an annual donation to pay for the salaries of two staff members.

BROADWATER PAROCHIAL CHURCH COUNCIL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES				
Voluntary income				
Planned giving	204,316	-	204,316	198,796
Collection at services	23,183	-	23,183	16,398
Donations and appeals	90,736	-	90,736	95,588
Income tax recoverable	44,902	-	44,902	33,817
Grants	2,599	-	2,599	3,077
Legacies	<u>1,891</u>	<u>-</u>	<u>1,891</u>	<u>-</u>
	367,627	-	367,627	347,676
Activities for generating funds				
Room hire	11,643	-	11,643	11,039
Other	<u>2,594</u>	<u>-</u>	<u>2,594</u>	<u>451</u>
	14,237	-	14,237	11,490
Investment income				
Interest received and Rental income	23,928	-	23,928	29,551
Charitable activities				
Fees	4,047	-	4,047	6,492
Other income				
Other income	<u>5,852</u>	<u>-</u>	<u>5,852</u>	<u>5,619</u>
Total incoming resources	415,691	-	415,691	400,828
EXPENDITURE				
Charitable activities				
Missionary and charitable giving	42,238	-	42,238	36,245
Ministry costs	72,000	-	72,000	153,262
Church running expenses	53,954	-	53,954	61,233
Office salaries	134,214	-	134,214	121,128
Light and heat	23,808	-	23,808	36,473
Maintenance, Security & Repair	36,764	-	36,764	63,849
Administration	12,167	-	12,167	8,959
Insurance	8,076	-	8,076	8,335
Obligations & subscriptions	<u>-</u>	<u>-</u>	<u>-</u>	<u>980</u>
	383,221	-	383,221	490,464

This page does not form part of the statutory financial statements

BROADWATER PAROCHIAL CHURCH COUNCIL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Support costs				
Governance costs				
Accountancy and legal fees	<u>4,229</u>	<u>-</u>	<u>4,229</u>	<u>3,649</u>
Total resources expended	<u>387,450</u>	<u>-</u>	<u>387,450</u>	<u>494,113</u>
Net expenditure	<u>28,241</u>	<u>-</u>	<u>28,241</u>	<u>(93,285)</u>

This page does not form part of the statutory financial statements