

BROADWATER PAROCHIAL CHURCH COUNCIL
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

BROADWATER PAROCHIAL CHURCH COUNCIL

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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BROADWATER PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

1. CHARITY ADMINISTRATIVE INFORMATION

The benefice of Broadwater is situated in the Northern part of the town of Worthing, and pre-dates the town. Broadwater Parish is part of the Diocese of Chichester within the Church of England and has a population in excess of 20,000. Broadwater Parish comprises three church sites - St Mary's Church; St Stephen's Café Church; and Queen Street Church - and also a separate Parish Office.

The registered office and address for correspondence is:

Parish Office, Broadwater Parish Centre
117 Broadwater Road, Worthing
BN14 8HT Tel. 01903 823916
Email: office@broadwaterparish.org
Website: www.broadwaterparish.org.uk

PCC BANKERS

HSBC Bank PLC
1 Warwick Street
Worthing
BN11 3DE

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

LEGAL ADVISORS

Miller Parris Solicitors
3 Cricketers Parade
Broadwater Street West
Worthing
BN14 8JB

INDEPENDENT EXAMINER

Acuity Professional
Unit 2.02 High Weald House, Glovers End
Bexhill
TN39 5ES

Broadwater PCC Registered Charity No. 1133987.

2. STRUCTURE, GOVERNANCE AND MANAGEMENT OF THE CHARITY

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

BROADWATER PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

During the year, the following served as members of the PCC: -

CLERGY

Team Rector	The Revd Gaz Daly
Team Vicar	The Revd Gary Neal

Assistant Pastor	Rev Sam Buck
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PARISH WARDENS	Mr Andrew Rayner
	Mr John Whitehead

DEPUTY-WARDENS

St Mary's	Mr George Woollard
	Mr Philip Nokes
St Stephen's	Mrs Mary Stewart

DEANERY SYNOD

Mrs Liz Farrow
Mr John Whitehead
Mr Daniel Hay
Mr Matthew Tomson
Ms Sandra Squire

PCC REPRESENTATIVES

St Mary's	Mrs Patricia Westram
	Mrs Tusa Clark
	Mr Richard Hobbs
	Mrs Elizabeth Crockett
	Mr Andrew Marshall
	Ms Lauren Banks

PCC TREASURER	Mr Geoffrey Gair
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PCC SECRETARY	Mrs Kate Chukweumeka (to August 2024)
	Mrs Teresa Anderson (from August 2024)

2.1 PCC Appointments and Responsibilities

The PCC has responsibility for the running of the parish but may delegate some of its work to the Parish Leadership Team (comprising clergy, parish wardens, deputy wardens and treasurer). There are two Church Wardens (known as Parish Wardens) and each church has two deputy wardens. All of these are ex-officio members of the PCC. The method of appointment of PCC members is set out in the Church Representation Rules and in the PCC Constitution. All Church attendees are encouraged to register on the Electoral Roll.

The PCC is responsible for a wide range of matters affecting the parish including health and safety, disability legislation and parish safeguarding policies.

In their capacity as trustees, members of the PCC are responsible for the stewardship of funds and for the appropriate accounting and reporting of the parish finances. Company Law and Charity Law require the PCC to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period. The PCC usually elect a Parish Treasurer to oversee this and to provide regular financial information.

BROADWATER PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The PCC works to ensure that each member is equipped to fulfil their role. When new members join the PCC, they are given instructions as to their duties, privileges, and responsibilities on behalf of the Chair and directed to the relevant provisions made by the Charity Commissioners, before being formally welcomed and inducted.

The PCC pays due regard to the published guidance from the Charity Commission on the operation of the Public Benefit requirement under the Charities Act 2006.

2.2 Related Trusts and Charities

There are now no other related Trust or Charities.

2.3 Management of potential risks, uncertainties and their mitigation

The PCC has an ongoing task of reviewing the major risks which impact on the work of the churches in the Parish. The PCC consider that the principal risks and uncertainties are :-

- The health and safety of congregations within church buildings is protected.

The Fabric Team regularly review all buildings to ensure that priority matters are addressed in a timely manner and, that routine maintenance is regularly carried out. Regular PAT testing and fire extinguisher checks etc are conducted.

- Safeguarding children and vulnerable people at all our sites remains a key priority.

Diocesan policy is followed, each site has named Safeguarding Co-ordinators, regular training is provided and DBS checks are up to date.

- The funding of large, unexpected costs associated with St Mary's & the Parish Centre.

These two buildings because of age, are particularly expensive to maintain. A Fabric Committee regularly inspects all Parish properties and lists essential repairs to be carried out and budgeted for each year. The next Quinquennial inspection of St Mary's is due in 2025 and monies are prudently set aside each year in a Designated Quinquennial Fund to help spread the cost. Additionally, a further £400k has been set aside in a Designated Parish Centre Fund, to help cover any potential redevelopment costs. Insurance cover is also in place for all Parish buildings.

- The trend of voluntary income (or tithing) continues to fall.

A key driver behind the annual falls in 'Regular Giving' is the falling attendance numbers seen nationally across many Parish churches. However, those who do give, do so generously and are faithful to the Parish. Average 'Regular Giving' per Adult has increased despite the financial pressures on many households in recent years. This has been made easier with the introduction of new giving mechanism's including the Parish Giving Scheme, card readers and online giving. The Parish needs to rebuild congregation numbers or, must look at reducing costs to maintain a balanced Budget.

- The decreasing number of full time Clergy available within the Diocese.

The Parish is down to two Clergy. Service times were changed in 2022 to better allocate staff resources. A commitment to pay the full 'Parish Ministry Costs' to the Diocese will help to fund the provision of Clergy today & in the future. The Parish needs to understand from the Diocese whether replacements are available in the event of Clergy leaving. An Associate Pastor has been recruited by the PCC and is due to start in February 2024.

2.4 PCC Meeting Attendance

The full PCC met six times in 2024 with an average attendance of 81%. The Parish Leadership Team (PLT) aim to meet between PCC meetings and minutes of their deliberations were received by the full PCC and discussed. The PLT met 6 times in 2024.

The PCC is always looking at opportunities to improve communication with congregation members following meetings held. Church Wardens or a PCC member, aim to highlight three key discussion points to congregations during the "Notices" at the Sunday service following a meeting.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. OUR OBJECTIVES AND PURPOSES AS A CHARITY AND CHURCH

For close to a thousand years Christians have met together in Broadwater Parish, coming together before God to worship him and sharing the good news of Jesus Christ in our community. The PCC is not only maintaining this calling but future proofing the fabric of the church for generations to come.

The vision of Broadwater Parish continues to be to 'Love In, Love Out and Love Up'. Working together in the name of Jesus for the revitalisation of the church in Worthing and for the transformation of lives. Linking to The Bible with Matthew 6:33 "Seek first His kingdom and His righteousness".

We recognise we are one Parish with three church sites. A primary objective of the PCC is to work with the clergy in delivering the vision across the parish for the benefit of the whole community from the youngest to the eldest.

The PCC also supports a wide range of missionary and relief endeavours at home and overseas. Many members of our congregations are involved in Christian service of one sort or another and we actively encourage this. We also reach out to our local community and schools. In particular, we have very close links to our two Church of England schools at all levels, including governance.

The PCC encourages co-operation with churches in the deanery and with other denominations in the local area. The PCC recognises its role as part of the Diocese of Chichester and Church of England. Broadwater Parish was chosen to help Chichester Diocese celebrate its 950th Anniversary in February 2025, which was an honour and recognition of the continued ministry of this Parish over many years.

4. WHAT WE DO TO ACHIEVE OUR OBJECTIVES

When planning our activities for the year, our incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'. The PCC dutifully considers the safeguarding of children and vulnerable adults on activities.

The key activities can be found on the 'Mission Action Plan'. This is submitted to the Diocese and includes the following example activities to help fulfil our objectives and purpose:-

- Where practical, we want to ensure our churches and buildings are accessible and open to everyone, young & old, living in the community and beyond. This includes live streaming of services when appropriate. We offer space and time for people to easily access our church sites regularly and, provide Sunday and weekday opportunities for Christian worship.
- We aim to use our resources for the provision of pastoral, social, evangelistic and, ecumenical care in the community. Weekly tots and toddler groups, monthly tea times with the elderly, Messy Church, morning prayer opportunities and termly Alpha and Bible courses.
- To provide facilities for Christian baptisms, confirmations, marriages, and funerals.
- Nurturing new and existing believers to grow and mature as Christians, by running a Bible course and provide training and support to our Homegroups and leaders. This year we ran 'Practicing The Way' across our sermon series, in Home Groups and, at a Monday night course..
- Active involvement with local schools and colleges to share our Christian faith. Weekly assemblies are given at our local primary & secondary schools. Working with the staff and helping with curriculum where we are able.
- Putting faith into practice, through prayer and scripture, music and sacrament and actively serving in the local community.
- Offering worship and prayer, learning about the Gospel, in small & large group situations
- Provision of assistance to the poor and needy in the parish and beyond. Working at our St Stephens site with local charities to provide practical support, including 'Saturday Morning Live' sessions from February 2025.

BROADWATER PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

- Reaching out to the unchurched through social events, after school clubs such as 'Messy Church', Alpha courses, Christians Against Poverty, bereavement counselling, Needles & Pins sessions, etc.
- Maintaining the fabric of the church building as an historic focus of Christian life in the Parish for this and future generations.

5.0 WHAT WE ACHIEVED AND HOW WE AFFECTED BENEFICIARIES' LIVES

5.1. Electoral Roll

	May 2023	May 2024
TOTAL	422	437

5.2. Attendance at Church

	No. of services	2023 Attendance			2024 Attendance		
		Adults	Children	Total	Adults	Child	Total
St Mary's Church	3	218	43	261	233	51	284
St Stephen's Cafe Church	1	40	14	54	33	9	42
Queen Street Church	0	0	0	0	0	0	0
Total	4	258	57	315	266	60	326

The 2023 and 2024 attendance figures are taken as an average throughout the year. The Sunday service at Queen Street has been paused since Easter 2022 because of resource constraints and, have not been restarted. Church members were encouraged to attend services at either the St Mary's or the St Stephen's site. Attendance numbers have fallen by 199 or 38% from 2016 when the average attendance reported was 525 (441 Adults & 84 Children). Factors include the closure of Hosanna and Queen Street Services and generally falling church attendances nationwide. The Parish needs to rebuild congregation numbers.

5.3. Key Achievements in 2024

Broadwater Parish continues to be a Christian presence in the community. With services and activities at St Marys, Queen Street Church and St Stephens, we continue to be One Church on Three sites - Loving In, Loving Out and Loving Up. We are able to do this with the generous and continued support of many people, who often give sacrificially to our ministry and outreaches. We hope and pray that our love for the Parish makes a real difference to those who live and work here.

During the year, we worked with local schools, both secondary and primary, and colleges. Offering support and help with their Christian curriculum and, with weekly assemblies, prayer groups, bible studies and Easter and Christmas services - which often includes a visit to the St Marys or St Stephens church sites.

Youth work continues to go from strength to strength - working with many young people across the Parish - supported by a dedicated team of helpers. We also run a weekly Tots & Toddlers group at our Queen Street site - usually with over 130 attending. A monthly 'Messy Church' is hosted at St Stephens, which has a great impact on our community, bringing together many who are seekers.

BROADWATER PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Alpha courses continued to be run each year at our St Stephens site. In February 2025 we started morning sessions at Broadwater School, aimed at people who had difficulty attending evening sessions. These have introduced people to the Christian faith and helped others who are on a faith journey - a number of our guests came to faith during this course. We are grateful for the whole church supporting this evangelistic initiative. We ran the Marriage Preparation Course for a number of wedding couples.

Interim is a ministry that supports those who are bereaved - it is an opportunity to be amongst friends and people working together through similar issues. This group meets twice a month at Queen Street. Tea Time continues at St Marys monthly, with a varied programme, and supported by a great dedicated and gifted team - we often have up to 60 guests, with fresh food, cakes and laughter in abundance.

Our weekly football and netball groups have flourished in this last year - the groups attract many from outside of church and give us opportunities to develop friendships. Many have come to Church or sought support from other Christians.

We continued to run summer events for a wide range of interest groups - from walking, classic car rally, needles and pins, quizzes, wine tasting and bible teaching. These provided a great chance for church members to meet up in a relaxed environment and, to also invite along non-Christian friends. Some groups have continued to meet and grown.

The 'Global Outreach' Team has been very active in 2024 - providing regular updates and professional video resources for the whole Parish. The team are a real blessing to us and our Ministry Partners at home and abroad.

All of our Staff Team have worked beyond their remits to help ministry here in Broadwater. Each of them is a real asset to us and work as a team to help us reach out beyond our church walls. Throughout the year Carl & Vladka have worked hard to provide continued vision and provision for our young people both in church, at a number of events and at school. The office has been run by Teresa Anderson, whilst Kate Chukwuemeka has been on maternity leave. Jacqui Marshall has worked for many years in the Parish providing pastoral care, skill and support to many people, she stepped down in February 2025 - we are so grateful for all she has done in this time. Sam Buck has been a great support across the whole parish, in many different and varied roles.

As Rector, the APCM in April 2025 will be my last one at Broadwater. I want to say "Thank You" to everyone who has helped and supported over the last 9 years in so many different and creative ways, from singers, musicians, flower arrangers, welcomers, servers - there are many more of you to list. Thank you. I believe God has been at work during this time and has much more to do in this Parish.

6.0 STAFF AND OTHER RESOURCES

The Parish Clergy comprises of the Rector who Chairs the PCC and a Team Vicar, who are both employed directly by the Diocese. They are supported by three retired Clergy - Rev Bob Groves, Rev Andrew Smith and Rev George Butterworth - who each make a tremendous difference to our ministry.

The PCC employed a Staff Team of five people to support the Ministry of the Parish and the Rector in 2024 and, also four cleaners to cover the three church sites and the Parish Centre. The Staff Team comprises of a Children's Minister, an Under 5's Children's Minister, a part time Pastoral worker and two part-time Administrators. We are supported by an Associate Pastor with key responsibilities which include working with the youth in the Parish. This post is partly funded from a restricted legacy. The two Children's Ministers are currently fully funded each year by a very generous, separate restricted donation.

The church also benefits from the dedicated work of a great number of volunteers across the Parish. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

BROADWATER PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The PCC has the use of St Mary's church, which is owned by the Church of England. The PCC is responsible for the repair and upkeep of the church. Additionally, the PCC owns the St Stephen's and Queen Street sites, the Parish Centre and, the residential property at 67 Normandy Road. The residential property at 53 Lavington Road (68% owned by the PCC and 32% owned by the Diocese) was sold in 2022. These funds remain 'Ring Fenced' as a Designated Fund by the PCC, as a project continues to look at the costs to develop and improve the Parish Centre for wider church and community use.

7.0 THE YEAR AHEAD (2025)

The Rector announced in March 2025 that he will be leaving in June 2025 to take up a new role in London. The Parish is now at a time of waiting, praying and reflecting. The Staff Team and Parish Wardens in particular, will need the support and love of the Parish during this season, as we prepare for the next Rector/ Incumbent. The PCC will continue to meet and lead our Parish during this time.

Do pray for the future and, that God has bold and exciting plans for each of us and Broadwater Parish.

BROADWATER PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

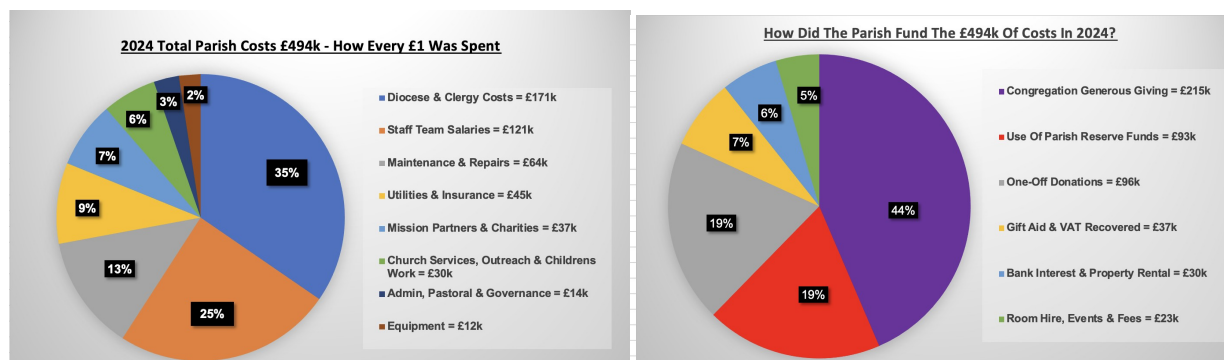
8.1 Income and Expenditure.

Broadwater Parish is an independent Registered Charity, wholly reliant on the generous giving of our church members. Monies are spent across the whole Parish to share the Good News of the Gospel, with 10% of 'Regular Giving' used to financially support Mission Partners at home and abroad.

Thank you to everyone who is able to reflect God's generosity to us, by financially supporting and serving in the Parish. This includes 109 'Regular Givers' who do so through the 'Parish Giving Scheme' (PGS) or Bank Standing Order (BSO). The PGS is by far the best method to regularly give and, 51 of our church family do so. Please may I encourage the 58 who regularly give through BSO to consider switching to the PGS, as it saves a huge amount of accounting work.

I continue to provide monthly Parish Accounts to all PCC Members and, make these available to every church member through a link in the Weekly Newsletter and, they are available on the Parish Website. This transparency provides an opportunity for everyone to understand and scrutinize what monies come in to the Parish and, how it is spent. I would encourage everyone to review the Accounts and raise any queries to myself or to a member of the PCC. Regular up to date Accounts, made available to the PCC & church members, is a key layer of financial control & governance.

Our Annual Accounts for 2024 will be published for the APCM having gone through an Independent Examination. The key figures are that the Parish spent £494k, received £401k and, had to use £93k from Reserve Funds to meet all obligations. The two pie charts below illustrate where all monies were spent and how this was financed: -



The 'Pie Chart' on the left shows where the £494k was spent. It costs £40k a month to run the Parish. Out of every £1 spent, 35p is on Diocese/Clergy costs, 25p for the Staff Team salaries, 13p on maintenance of all Parish buildings, 9p on electric, gas, water, phone & insurance, 7p to Mission Partners and 11p on services, outreach & admin etc.

The 'Pie Chart' on the right, shows receipts totalling £401k and the deficit of £93k (the red coloured segment). In summary, for every £1 spent to in running the Parish, just 44p comes from Regular Giving, 37p from other receipts with, 19p having to come from Reserve Funds to meet our commitments.

The Parish has run at a deficit for five years and Reserve Funds have reduced accordingly. Our aim is to work within God's provision and to deliver a Balanced Budget in 2025. To help achieve this, we will be significantly reducing our contribution to the Diocese from £153k to £72k for providing our two Clergy.

We deeply appreciate those who regularly give. With 'Regular Giving' only providing 44p for every £1 spent, we do need more people to prayerfully consider giving in this way, so that we can fully meet commitments without continually dipping into Reserve Funds. The alternative is to further reduce costs and resources, which are already prudently managed. Cost cutting hasn't been necessary in recent years due to the receipt of a large legacy in 2019 which has helped to sustain the Parish. Leaving a legacy gift to the Parish is also a wonderful way to generously support and bless future generations of worshippers.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

8.2 Total Parish Reserves or Net Assets.

Income of £400,828 over Expenditure of £494,113 gave a Net Deficit of £93,285 for 2024. 'Net Assets' or 'Parish Reserves' at the end of 2024 fell by the Net Deficit from £1,217,204 to £1,123,919. These Reserves can be broken down to £727,678 in the Bank and £396,241 in Property. Parish property shown in the Accounts is valued at the initial purchase price, so its accounting value is low given that the real, tangible value is only realised on the sale of a property and, the Market Value of the Parish properties is, therefore, considerably higher.

The Parish Reserves held in the bank of £727,678 may appear high but, contained within this figure is "Restricted Funds" and monies already "Designated" for spending totalling £592,366. This figure includes £395,096 'Ring Fenced' by the PCC from the sale of Lavington Road in 2022 to, potentially, improve the Parish Centre and, a balance of £105,152 from Roger's legacy "for youth work and for the payment of the salary of a youth worker". The actual 'Unrestricted Cash Reserves' held in the bank for Parish use at the end of 2024 is £135,312.

8.3 Summary

Considerable investments have been made in the Parish since 2019 with the completion of the Re-Ordering project at St Mary's, essential ongoing maintenance of all Parish buildings, the employment of additional paid staff in Youth and Children's Work, together with upgrades to audio and visual equipment enabling livestreaming of services. These investments have come about from the generosity of our church members and, was needed to 'future proof' the Parish buildings and equipment for their wider use today and for future generations. There are £395k of funds held and currently 'Ring Fenced' for the Parish to use, potentially, for improvements to the Church Centre. This project commenced in 2024 with the engagement of an architect and, further details will be communicated to church members in the first quarter of 2025.

Looking ahead, the forecast or Budget is that expenditure in 2025 will exceed income by £45,000 which may further reduce the £135,312 of 'Unrestricted Cash Reserves' held by the Parish at the end of 2024. The Parish will be able to meet their financial commitments in 2025 but need actions aimed at increasing church membership and income or, further reducing expenditure.

Reserves & Legacy Policies

The PCC policy is to maintain a minimum balance on the general 'Unrestricted Cash Reserves' (i.e. excluding 'Designated & Restricted Funds' and excluding property) which equates approximately to three months (maximum of six months) of regular running costs. This is to ensure continued financial security, provide for unforeseen expenditure and, to maintain cash flow for the provision of Clergy, staff salaries and other regular church running costs.

The closing 'Unrestricted Cash Reserves' balance of £135,312 represents three months of regular running costs (3 x £40k = £120k) giving sufficient cash flow in 2025 for the Parish to pay bills as they fall due.

Should 'Unrestricted Cash Reserves' exceed six months of running costs the PCC will develop a clear plan for the surplus, identifying proposed spending plans and timescales. This usually involves improving the fabric of our buildings and updating obsolete equipment, in projects aimed at improving our infrastructure for future generations of worshippers. The PCC does hold a mixture of 'Designated' and 'Restricted' Funds for these purposes totalling £457,796 for these purposes, with £395k set aside for the Parish Centre, £38k set aside for the Quinquennial inspection of St Mary's church scheduled in 2025 and, £24k for additional maintenance work at St Mary's.

From time to time the PCC receives legacies. We aim to spend such money as soon as possible after receiving the legacy, in accordance with the wishes of the legator.

STATEMENT OF DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the PCC are aware, there is not relevant information of which the charity's independent examiners are unaware, and they have taken all steps that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the PCC's independent examiners are aware of that information.

BROADWATER PAROCHIAL CHURCH COUNCIL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

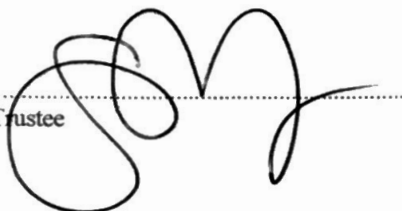
Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Approved by order of the board of trustees on 19 March 2025 and signed on its behalf by:

Trustee

A handwritten signature in black ink, consisting of a large, stylized 'S' followed by a series of loops and a long horizontal stroke extending to the right.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BROADWATER PAROCHIAL CHURCH COUNCIL

Independent examiner's report to the trustees of Broadwater Parochial Church Council

I report to the charity trustees on my examination of the accounts of Broadwater Parochial Church Council (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Debbie Hargreaves FCA
ACA
Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

Date: **19-03-2025**

BROADWATER PAROCHIAL CHURCH COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES FROM					
Voluntary income	2	347,676	-	347,676	346,615
Charitable activities	5				
Church Activities		6,492	-	6,492	2,959
Activities for generating funds	3	11,490	-	11,490	19,060
Investment income	4	29,551	-	29,551	31,414
Other income		5,619	-	5,619	5,745
Total		<u>400,828</u>	<u>-</u>	<u>400,828</u>	<u>405,793</u>
EXPENDITURE ON CHARITABLE ACTIVITIES					
Church Activities	6	453,239	-	453,239	438,722
Charitable activities		40,874	-	40,874	51,250
Total		<u>494,113</u>	<u>-</u>	<u>494,113</u>	<u>489,972</u>
NET INCOME/(EXPENDITURE)		(93,285)	-	(93,285)	(84,179)
Transfers between funds	11	29,021	(29,021)	-	-
Net movement in funds		(64,264)	(29,021)	(93,285)	(84,179)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,045,901	171,303	1,217,204	1,301,383
TOTAL FUNDS CARRIED FORWARD		<u>981,637</u>	<u>142,282</u>	<u>1,123,919</u>	<u>1,217,204</u>

The notes form part of these financial statements

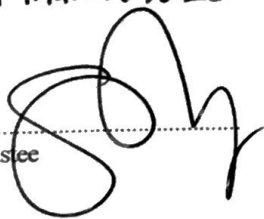
BROADWATER PAROCHIAL CHURCH COUNCIL

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	396,241	-	396,241	396,241
CURRENT ASSETS					
Cash at bank		585,396	142,282	727,678	820,963
NET CURRENT ASSETS		<u>585,396</u>	<u>142,282</u>	<u>727,678</u>	<u>820,963</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>981,637</u>	<u>142,282</u>	<u>1,123,919</u>	<u>1,217,204</u>
NET ASSETS		<u>981,637</u>	<u>142,282</u>	<u>1,123,919</u>	<u>1,217,204</u>
FUNDS	11				
Unrestricted funds:					
Unrestricted - General				531,553	590,406
Designated - Quinquennial and Audio/Visual				54,988	55,452
Designated - Parish Centre Fund				395,096	400,043
				<u>981,637</u>	<u>1,045,901</u>
Restricted funds:					
Restricted - St Mary's Re-ordering				24,470	29,829
Restricted - Parish Youth Work				105,152	129,300
Restricted - Childrens Pastor Salary				12,660	12,174
				<u>142,282</u>	<u>171,303</u>
TOTAL FUNDS				<u>1,123,919</u>	<u>1,217,204</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 March 2025 and were signed on its behalf by:

Trustee



The notes form part of these financial statements

BROADWATER PAROCHIAL CHURCH COUNCIL**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(128,455)</u>	<u>(121,340)</u>
Net cash used in operating activities		<u>(128,455)</u>	<u>(121,340)</u>
 Cash flows from investing activities			
Other income		5,619	5,745
Interest received		<u>29,551</u>	<u>31,414</u>
Net cash provided by investing activities		<u>35,170</u>	<u>37,159</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(93,285)	(84,181)
Cash and cash equivalents at the beginning of the reporting period		<u>820,963</u>	<u>905,144</u>
Cash and cash equivalents at the end of the reporting period		<u><u>727,678</u></u>	<u><u>820,963</u></u>

The notes form part of these financial statements

BROADWATER PAROCHIAL CHURCH COUNCIL**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(93,285)	(84,179)
Adjustments for:		
Profit on disposal of fixed assets	(5,619)	(5,745)
Interest received	(29,551)	(31,414)
Decrease in creditors	<u>-</u>	<u>(2)</u>
Net cash used in operations	<u>(128,455)</u>	<u>(121,340)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank	<u>820,963</u>	<u>(93,285)</u>	<u>727,678</u>
	<u>820,963</u>	<u>(93,285)</u>	<u>727,678</u>
Total	<u>820,963</u>	<u>(93,285)</u>	<u>727,678</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the FRS 102 Charities SORP.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets.

FUND ACCOUNTING

General funds represent the funds of the Parochial Church Council (PCC) that are not subject to any restrictions regarding their use and which are available for application for the general purposes of the PCC.

Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or requested by the PCC for a specific object. The funds may only be expended on the specific object for which they are given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor the accounts of church groups of informal gatherings of church members.

INCOMING RESOURCES

Voluntary income and capital sources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant is recognised only when received
- Income tax recoverable on covenants or gift aid donations is recognised when the income is received.
- Grants and Legacies to the PCC are accounted for as soon as the amount due is received.
- Funds raised by the fete, garden party and similar events are accounted for gross.
- Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

Rental income from the letting of church premises is recognised when rental is paid.

Income from investments

Dividends and interest are accounted for when received. Tax recoverable on such income is recognised in the same accounting year.

RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity. Where costs cannot be directly attributed they are allocated to activities on a basis consistent with the use of resources.

Overheads and salaries are allocated between expense headings on the basis of time spent.

Costs of generating voluntary income comprise the costs associated with attracting voluntary income.

Fundraising trading costs comprise the costs of trading for fundraising purposes.

1. ACCOUNTING POLICIES - continued

RESOURCES EXPENDED

Church Activities includes those costs incurred by the PCC in the delivery of its objectives and services for the benefit of the parish. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those incurred in connection with the management of PCC's organisational administration and compliance with the constitutional and statutory requirements.

TRANSFER

The Parochial Church Council are permitted to make transfers to correct shortfalls or mis-allocations between funds

TAXATION

The charity is exempt from tax on its charitable activities.

FINANCIAL INSTRUMENT

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognized in the charity balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans and loans from fellow group charities that are classified as debt, are initially recognized at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payment discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

BROADWATER PAROCHIAL CHURCH COUNCIL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****2. VOLUNTARY INCOME**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Planned giving	198,796	-	198,796	189,710
Collection at services	16,398	-	16,398	19,552
Donations and appeals	95,588	-	95,588	73,330
Income tax recoverable	33,817	-	33,817	57,148
Grants	<u>3,077</u>	<u>-</u>	<u>3,077</u>	<u>6,875</u>
	<u>347,676</u>	<u>-</u>	<u>347,676</u>	<u>346,615</u>

3. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Room hire	11,039	-	11,039	17,520
Other	<u>451</u>	<u>-</u>	<u>451</u>	<u>1,540</u>
	<u>11,490</u>	<u>-</u>	<u>11,490</u>	<u>19,060</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Interest received and Rental income	<u>29,551</u>	<u>-</u>	<u>29,551</u>	<u>31,414</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024 £	2023 £
Fees	Church Activities	<u>6,492</u>	<u>2,959</u>

BROADWATER PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Church Activities	453,239	-	453,239
Charitable activities	<u>37,225</u>	<u>3,649</u>	<u>40,874</u>
	<u>490,464</u>	<u>3,649</u>	<u>494,113</u>

7. SUPPORT COSTS

	Governance costs £
Charitable activities	<u>3,649</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES FROM			
Voluntary income	346,615	-	346,615
Charitable activities			
Church Activities	2,959	-	2,959
Activities for generating funds	19,060	-	19,060
Investment income	31,414	-	31,414
Other income	<u>5,745</u>	<u>-</u>	<u>5,745</u>
Total	<u>405,793</u>	<u>-</u>	<u>405,793</u>
EXPENDITURE ON Charitable activities			
Church Activities	438,722	-	438,722
Charitable activities	<u>51,250</u>	<u>-</u>	<u>51,250</u>
Total	<u>489,972</u>	<u>-</u>	<u>489,972</u>

BROADWATER PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(84,179)	-	(84,179)
Transfers between funds	<u>23,080</u>	<u>(23,080)</u>	<u>-</u>
Net movement in funds	(61,099)	(23,080)	(84,179)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,107,000</u>	<u>194,383</u>	<u>1,301,383</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>1,045,901</u></u>	<u><u>171,303</u></u>	<u><u>1,217,204</u></u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Moveable church furnishings £	Equipment £	Totals £
Cost					
At 1 January 2024 and 31 December 2024	<u>396,241</u>	<u>1,291</u>	<u>74,426</u>	<u>29,695</u>	<u>501,653</u>
Depreciation					
At 1 January 2024 and 31 December 2024	<u>-</u>	<u>1,291</u>	<u>74,426</u>	<u>29,695</u>	<u>105,412</u>
Net book value					
At 31 December 2024	<u>396,241</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>396,241</u>
At 31 December 2023	<u>396,241</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>396,241</u>
Freehold land and property				£	£
Freehold land					
Rear of Queen Street					16,057
Freehold property					
Broadwater centre			1987		140,682
Clergy houses					
67 Normandy Road			1995	93,804	
37 Angola Road			1997	145,698	239,502
TOTAL					<u><u>396,241</u></u>

BROADWATER PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
Unrestricted - General	590,406	(93,285)	34,432	531,553
Designated - Quinquennial and Audio/Visual	55,452	-	(464)	54,988
Designated - Parish Centre Fund	<u>400,043</u>	<u>-</u>	<u>(4,947)</u>	<u>395,096</u>
	1,045,901	(93,285)	29,021	981,637
Restricted funds				
Restricted - St Mary's Re-ordering	29,829	-	(5,359)	24,470
Restricted - Parish Youth Work	129,300	-	(24,148)	105,152
Restricted - Childrens Pastor Salary	<u>12,174</u>	<u>-</u>	<u>486</u>	<u>12,660</u>
	<u>171,303</u>	<u>-</u>	<u>(29,021)</u>	<u>142,282</u>
TOTAL FUNDS	<u><u>1,217,204</u></u>	<u><u>(93,285)</u></u>	<u><u>-</u></u>	<u><u>1,123,919</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted - General	400,828	(494,113)	(93,285)
	<u>400,828</u>	<u>(494,113)</u>	<u>(93,285)</u>
TOTAL FUNDS	<u><u>400,828</u></u>	<u><u>(494,113)</u></u>	<u><u>(93,285)</u></u>

BROADWATER PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
Unrestricted - General	634,255	(84,179)	40,330	590,406
Designated - Quinquennial and Audio/Visual	70,752	-	(15,300)	55,452
Designated - Parish Centre Fund	<u>401,993</u>	<u>-</u>	<u>(1,950)</u>	<u>400,043</u>
	1,107,000	(84,179)	23,080	1,045,901
Restricted funds				
Restricted - St Mary's Re-ordering	53,833	-	(24,004)	29,829
Restricted - Parish Youth Work	129,300	-	-	129,300
Restricted - Childrens Pastor Salary	<u>11,250</u>	<u>-</u>	<u>924</u>	<u>12,174</u>
	<u>194,383</u>	<u>-</u>	<u>(23,080)</u>	<u>171,303</u>
TOTAL FUNDS	<u><u>1,301,383</u></u>	<u><u>(84,179)</u></u>	<u><u>-</u></u>	<u><u>1,217,204</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted - General	405,793	(489,972)	(84,179)
	<u>405,793</u>	<u>(489,972)</u>	<u>(84,179)</u>
TOTAL FUNDS	<u><u>405,793</u></u>	<u><u>(489,972)</u></u>	<u><u>(84,179)</u></u>

BROADWATER PAROCHIAL CHURCH COUNCIL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024****11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
Unrestricted - General	634,255	(177,464)	74,762	531,553
Designated - Quinquennial and Audio/Visual	70,752	-	(15,764)	54,988
Designated - Parish Centre Fund	<u>401,993</u>	<u>-</u>	<u>(6,897)</u>	<u>395,096</u>
	1,107,000	(177,464)	52,101	981,637
Restricted funds				
Restricted - St Mary's Re-ordering	53,833	-	(29,363)	24,470
Restricted - Parish Youth Work	129,300	-	(24,148)	105,152
Restricted - Childrens Pastor Salary	<u>11,250</u>	<u>-</u>	<u>1,410</u>	<u>12,660</u>
	<u>194,383</u>	<u>-</u>	<u>(52,101)</u>	<u>142,282</u>
TOTAL FUNDS	<u><u>1,301,383</u></u>	<u><u>(177,464)</u></u>	<u><u>-</u></u>	<u><u>1,123,919</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted - General	806,621	(984,085)	(177,464)
	<u>806,621</u>	<u>(984,085)</u>	<u>(177,464)</u>
TOTAL FUNDS	<u><u>806,621</u></u>	<u><u>(984,085)</u></u>	<u><u>(177,464)</u></u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

13. PURPOSE OF FUNDS

Designated funds

Audio Visual Project - upgrading of sound and visual equipment at St Mary's and the Parish.

Quinquennial Fund - maintenance work required on St Mary's Parish Church.

St Stephens Cafe Church - various social and community activities.

Global Outreach - To financially support the domestic and overseas 'Mission Partners' of Broadwater Parish.

Parish Centre Project - Funds received in 2022 from the sale of Lavington Road and set aside by the PCC to, potentially improve the Parish Centre building.

Restricted funds

St Mary's Re-ordering - to fund the re-ordering of St Mary's church i.e. the development of the building and fabric to better meet the current and future needs of the church and local community.

Youth Work - a legacy received in 2019 'for Youth Work and for the payment of the salary of a Youth Worker'

Childrens Pastor & Pre School Worker - balance of an annual donation to pay for the salaries of two staff members.

BROADWATER PAROCHIAL CHURCH COUNCIL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES				
Voluntary income				
Planned giving	198,796	-	198,796	189,710
Collection at services	16,398	-	16,398	19,552
Donations and appeals	95,588	-	95,588	73,330
Income tax recoverable	33,817	-	33,817	57,148
Grants	3,077	-	3,077	6,875
	<u>347,676</u>	<u>-</u>	<u>347,676</u>	<u>346,615</u>
Activities for generating funds				
Room hire	11,039	-	11,039	17,520
Other	451	-	451	1,540
	<u>11,490</u>	<u>-</u>	<u>11,490</u>	<u>19,060</u>
Investment income				
Interest received and Rental income	29,551	-	29,551	31,414
Charitable activities				
Fees	6,492	-	6,492	2,959
Other income				
Other income	5,619	-	5,619	5,745
	<u>5,619</u>	<u>-</u>	<u>5,619</u>	<u>5,745</u>
Total incoming resources	400,828	-	400,828	405,793
EXPENDITURE				
Charitable activities				
Missionary and charitable giving	36,245	-	36,245	46,491
Ministry costs	153,262	-	153,262	148,423
Church running expenses	61,233	-	61,233	74,148
Office salaries	121,128	-	121,128	102,642
Light and heat	36,473	-	36,473	42,297
Maintenance, Security & Repair	63,849	-	63,849	26,975
Administration	8,959	-	8,959	11,482
Insurance	8,335	-	8,335	8,751
Obligations & subscriptions	980	-	980	1,840
St Mary's Re-Ordering	-	-	-	24,004
	<u>490,464</u>	<u>-</u>	<u>490,464</u>	<u>487,053</u>

This page does not form part of the statutory financial statements

BROADWATER PAROCHIAL CHURCH COUNCIL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Support costs				
Governance costs				
Accountancy and legal fees	<u>3,649</u>	<u>-</u>	<u>3,649</u>	<u>2,919</u>
Total resources expended	<u>494,113</u>	<u>-</u>	<u>494,113</u>	<u>489,972</u>
Net expenditure	<u>(93,285)</u>	<u>-</u>	<u>(93,285)</u>	<u>(84,179)</u>

This page does not form part of the statutory financial statements