



Seeking God : Sharing Faith : Serving Halifax

**The Parochial Church Council  
of the Ecclesiastical Parish  
of the Minster Church of St John the Baptist, Halifax**

Registered Charity Number 1133986

**Financial Statements for the year ended 31<sup>st</sup> December 2024**

**THE HALIFAX MINSTER**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

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# THE HALIFAX MINSTER

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 DECEMBER 2024

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

#### REFERENCE AND ADMINISTRATIVE DETAILS

<b>Registered charity name</b>	The Halifax Minster
<b>Charity registration number</b>	1133986
<b>Principal office</b>	Causeway Halifax HX1 1QL
<b>Vicar</b>	Rev Canon Hilary Barber
<b>The trustees</b>	Rev David Carpenter (Lecturer) Rev Sam Crook (Curate) Patricia Boyd (Reader) Sheila Stoppard (Churchwarden) Michael Walker (Churchwarden) Kathy Kershaw (Secretary) Alison Moss Jegatha Moses Joshua Mitchell Joyce Galloway Andrew Jackson John Waddington Ros Denton Belinda Kerfoot-Roberts Ni Crabbe Gary Knapton Stephen Barker Joshella Gnanasekaran Ned Smith Reg Wilhelm
<b>Honorary treasurer</b>	F M F Berry
<b>Independent examiner</b>	Mrs E A Short FCA Equitable House 55 Pellon Lane Halifax West Yorkshire HX1 5SP
<b>Bankers</b>	The Co-operative Bank Plc PO Box 101 1 Balloon Street Manchester M60 4EP

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# **THE HALIFAX MINSTER**

## **TRUSTEES' ANNUAL REPORT** *(continued)*

**YEAR ENDED 31 DECEMBER 2024**

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### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Parochial Church Council (PCC) of Halifax Minster is a corporate body established by the Church of England and is a registered charity. The PCC operates under the Parochial Church Council Powers Measure 1956. The method of appointment of PCC members is set out in the Church Representation Rules 2011.

Elected Members are elected by those members of the congregation who are on the Electoral Roll. All those who attend our services regularly are encouraged to register on the Electoral Roll and stand for election to the PCC as vacancies arise. The number on the electoral roll as at 31st December 2024 stands at 145. Together with the Vicar, the PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including on how the funds of the PCC are to be spent. New members receive initial information on the workings of the PCC. The PCC has a number of Vision Groups, the work of which can be read about in the 2024 Year Book, available separately. The Year Book also gives details of achievements and performances in the context of the whole charitable purpose and mission of the Minster

### **OBJECTIVES AND ACTIVITIES**

When planning their activities for the year, the PCC has considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. Halifax Minster's PCC has the responsibility of working with the Vicar in promoting in the ecclesiastical parish the whole mission of the church, pastoral, social and ecumenical. To facilitate this work, it is important that the PCC maintains the fabric of Halifax Minster and its financial stability, ensuring that there are enough liquid assets to maintain and replace plant as necessary in our fine but ageing, historically significant, building. Volunteers from both the church community and outside make a significant contribution to Halifax Minster, carrying out such duties as assisting in services, welcoming visitors to the Minster, organising and stewarding events, looking after the fabric and the administration of the Minster. At the end of 2024 there were approximately 105 volunteers registered to help in some way at the Minster.

### **ACHIEVEMENTS AND PERFORMANCE**

The PCC are keen to offer the Minster to be inclusive to all members of the community be this regular members of the congregation, citizens of Calderdale or members of the wider public from both the UK and overseas. To this end the Minster is open 7 days a week and on all days, except Saturday, has 3 acts of worship available for all to attend. Volunteers are on duty to welcome visitors 7 days a week. The Minster is open, accessible and available for many other activities benefitting the wider community, including concerts, meetings, festivals etc. Together these continue to raise the profile of both the Minster and Calderdale as illustrated by the live BBC Christmas Day broadcast from the Minster. The PCC also made the Minster available to be used by a number of organisations who continue to use it as a meeting place, and continue to offer special arrangements for charitable organisations.

During 2024 the PCC continued to invest in the fabric of the building to ensure that it is maintained, in good repair so that it remains a safe place of peace and worship for all. Further details on our achievements and performance are detailed in the Minster Year Book.

# THE HALIFAX MINSTER

## TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2024

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### FINANCIAL REVIEW

#### Reserves Policy

It is PCC policy to maintain a balance on free reserves that equates to at least six months' unrestricted expenditure and to have enough saved to pay for replacement of plant, such as the heating boilers should they fail. It is estimated that a balance of at least £100,000 should be held for these purposes.

In pursuit of this Reserves Policy of £100,000, the PCC has a current balance of £62,414 (as last year) in its reserve fund. We are also holding an increased amount in the general fund, and it is proposed, to transfer an amount (£15-20,000) into the reserves. This will, the PCC hopes, retain enough in the general fund for any day to day repairs needed.

The Permanent Endowment Funds, valued at £271,758 (2023 £264,929), are legacies that individuals made to the parish with the restriction that only income generated from the funds can be spent; the capital value must remain untouched, so cannot be used for expenditure and therefore cannot be regarded as reserves.

#### Financial Review

In 2024, £45,858 (2023 - £46,136) was raised through the planned giving stewardship scheme. The PCC cannot predict how many legacies it will receive or how many paying visitors will come through the door, so stewardship giving is the bedrock of the Minster's financial security, providing a predictable income base to help the PCC with its planning. For this reason, the PCC is very grateful to those of you in our worshipping community who are members of the scheme and for the increase in your giving. We also encourage those who are not members to please join. Giving through loose collection plates and donations again experienced a healthy increase. No legacies were received in 2024.

We benefited from a number of generous gifts from both organisations and individuals. Many gave generously towards the Conservation Management Plan (CMP) appeal and work is progressing well. Some gifts were given towards specific needs including from the Friends of the Minster towards organ repairs and a new piano for the music department. In addition, a number of other, non specific, donations were received during the year. The PCC thank all those who gave so generously.

During 2024 the Minster held many more events than in previous years including weddings, funerals, concerts and other activities. The income generated from these activities resulted in a significant income increase on 2023.

Total receipts on unrestricted funds in 2024 were £243,573 (2023 £253,288) which is a marginal decrease of 3.74% on the previous year. Income from events showed a significant year on year increase, with the Summer Festival, organ recitals, concerts (particularly in December) and Minster hire all generating good income.

The Christmas Tree Festival was again a great success thanks to the generosity of sponsors, coupled with the efforts of many volunteers and, in particular, the hard work of Sasha Wright and Gary Knapton. Net revenue from the event was over £ 11,000.

Shop sales were marginally below the heights of 2023 and, as previously, the later part of the year was the busiest period, in particular during the Christmas Tree Festival and December. Thanks again go to Gary for his hard work in running all aspects of the shop.

# THE HALIFAX MINSTER

## TRUSTEES' ANNUAL REPORT *(continued)*

### YEAR ENDED 31 DECEMBER 2024

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Minster hire income was up on the 2023 figure and, in addition to the hiring fees, we were able to benefit from refreshment sales during many of the events and concerts held by visiting organisations. Thanks to all of the many volunteers who worked tirelessly to ensure the smooth running and success of these events.

Due to the BBC Christmas Day service preparations, there was no Christingle event on Christmas Eve.

Total expenditure from unrestricted funds in 2024 was £242,356 (2023 - £237,747). The increase reflects the increase in day to day activity. Unlike 2023, and as PCC forewarned last year, there was significant spending on the organ repairs (£32,581) but this cost was met by the generosity of the Friends of the Minster and also a grant received from the Pilling Fund meaning that there was no requirement to use the Minster reserve fund. The cost of the Yamaha piano (£6,900) was also covered by the Friends of the Minster.

All costs were kept under tight control and were generally in line with budget expectations. The gas and electric contracts negotiated a few years ago have now expired and been renegotiated but, unfortunately, not at the same low cost.

Administration costs, as expected from increased activity, were again higher than last year and the extended hours of the administrative assistant increased the costs above the original budget forecast. In September, the Director of Choral Music was appointed. Thanks to the generosity of a supporter of the Minster, the initial costs of this appointment have been covered.

The Operation Manager and Assistant's salaries and associated costs are fully reflected in the expenditure figures and, as in 2022 and 2023, we have fully covered these through trading and have not yet needed to call upon any of the remaining Greenwood Fund.

As mentioned above, unlike 2021 & 2022, when we undertook significant repair and restoration work on the structure of the Minster building, there have been no major repairs undertaken.

As in previous years, we benefitted from a number of donations and grants including:

- £ 3,000 from the Community Foundation for Calderdale (CFFC) towards the Summer Festival.
- £ 1,250 from the Waterhouse Homes towards education costs and lecturer's fees
- £ 5,000 from the Bishop's Development Fund towards the Summer Festival
- £ 400 from CMBC towards the Broderers
- £ 1,500 from Sir George Martin Fund to the Broderers
- £ 1,000 from SWY NHS Partnership to the Broderers
- £ 1,950 from 900 Trust to CMP appeal.

The PCC acknowledges these donations grants with grateful thanks.

Looking after an ancient building is costly, but this shouldn't mean that we are not generous in our support for those in need. In 2023, the PCC increased the amount gifted to charity for 2024 and it is budgeted that this will be the same for 2025. In addition, the PCC allows special charitable hiring rates for any charity or school using the Minster facilities. The cost / loss of revenue of this is not included in these accounts.

# THE HALIFAX MINSTER

## TRUSTEES' ANNUAL REPORT *(continued)*

### YEAR ENDED 31 DECEMBER 2024

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Overall, the PCC is pleased to advise that, on unrestricted funds, the PCC has managed to make a surplus of income over expenditure of £1,197, and, when restricted and designated activities are included, this amounts to £16,570. This is thanks to the generosity of many, and the PCC especially wishes to thank all those individuals who have given their time, talents and money throughout the year in support of the Minster.

In addition, the endowment fund again showed a slight surplus on end of year valuation finishing the year £ 6,828 higher than the previous year.

The trustees' annual report was approved on 18<sup>th</sup> May 2025 and signed on behalf of the board of trustees by:

H. J. Barber

**Rev Canon Hilary Barber**  
Vicar



**Michael Walker**  
Churchwarden

# **THE HALIFAX MINSTER**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HALIFAX MINSTER**

**YEAR ENDED 31 DECEMBER 2024**

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I report to the trustees on my examination of the financial statements of The Halifax Minster ('the charity') for the year ended 31 December 2024.

### **RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


### **INDEPENDENT EXAMINER'S STATEMENT**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mrs E A Short FCA**  
Independent Examiner

Equitable House  
55 Pellon Lane  
Halifax  
West Yorkshire  
HX1 5SP



# THE HALIFAX MINSTER

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2024

		2024			2023
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	116,494	48,739	—	165,223
Charitable activities	5	67,702	49,869	—	117,571
Other trading activities	6	46,250	—	—	46,250
Investment income	7	13,127	—	—	13,127
<b>Total income</b>		<u>243,573</u>	<u>98,608</u>	<u>—</u>	<u>342,181</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	74	—	—	74
Costs of other trading activities	9	15,039	—	—	15,039
Expenditure on charitable activities	10,11	227,243	83,235	—	310,478
<b>Total expenditure</b>		<u>242,356</u>	<u>83,235</u>	<u>—</u>	<u>325,591</u>
Net gains on investments	12	(20)	—	6,828	6,808
<b>Net income and net movement in funds</b>		<u>1,197</u>	<u>15,373</u>	<u>6,828</u>	<u>23,398</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		89,754	65,901	264,930	420,585
<b>Total funds carried forward</b>		<u>90,951</u>	<u>81,274</u>	<u>271,758</u>	<u>420,585</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 20 form part of these financial statements.

# THE HALIFAX MINSTER

## STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2024

		2024	2023
	Note	£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	17	19,683	14,822
Investments	18	272,197	265,389
		<u>291,880</u>	<u>280,211</u>
<b>CURRENT ASSETS</b>			
Stocks		12,902	13,278
Debtors	19	2,476	—
Cash at bank and in hand		144,791	129,271
		<u>160,169</u>	<u>142,549</u>
<b>CREDITORS: amounts falling due within one year</b>	20	<u>8,066</u>	<u>2,175</u>
<b>NET CURRENT ASSETS</b>		<u>152,103</u>	<u>140,374</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>443,983</u>	<u>420,585</u>
<b>NET ASSETS</b>		<u>443,983</u>	<u>420,585</u>
<b>FUNDS OF THE CHARITY</b>			
Endowment funds		271,758	264,930
Restricted funds		81,274	65,901
Unrestricted funds		90,951	89,754
<b>Total charity funds</b>	21	<u>443,983</u>	<u>420,585</u>

These financial statements were approved by the board of trustees and authorised for issue on 18 May 2025, and are signed on behalf of the board by:

H. J. Barber

Rev Canon Hilary Barber  
Vicar

Michael Walker

Michael Walker  
Churchwarden

The notes on pages 9 to 20 form part of these financial statements.

# THE HALIFAX MINSTER

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

**YEAR ENDED 31 DECEMBER 2024**

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### **1. GENERAL INFORMATION**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Causeway, Halifax, HX1 1QL.

### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. ACCOUNTING POLICIES**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

##### **Unrestricted funds:**

Money given to the Minster on the general understanding that it will be used at the discretion of the PCC for furthering the mission and ministry of the church. The PCC may decide to put some of the unrestricted money on one side to pay for specific projects (for example to build the Reserve Policy fund). This money is designated for these projects for administrative purposes only. Designated funds are still unrestricted and can be moved by the PCC to other general funds.

##### **Restricted funds:**

Money given to the Minster for a particular purpose, so cannot be used by the PCC for anything else.

##### **Permanent Endowment funds:**

Money (such as cash) or assets (such as shares) left to the PCC. These are also restricted funds given to the PCC with the specific instruction that only the income can be spent or used. These funds are normally named after the donor.

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 3. ACCOUNTING POLICIES (continued)

## Incoming resources

Grants and legacies are accounted for when the PCC is legally entitled to the amounts due.

All incoming resources are accounted for gross.

Grants and donations are accounted for when paid over. The diocesan common fund is accounted for when paid. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 10% straight line

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

# THE HALIFAX MINSTER

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

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### 3. ACCOUNTING POLICIES *(continued)*

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### **Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

# THE HALIFAX MINSTER

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 DECEMBER 2024

#### 4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>DONATIONS</b>			
Planned giving bank	37,810	—	37,810
Planned giving envelopes	8,048	—	8,048
Lose plate collections	28,282	372	28,654
Giving through church boxes	16,433	—	16,433
One off gift aid gifts	2,581	—	2,581
Donations, appeals etc	4,413	39,367	43,780
Gift aid tax refund	17,121	—	17,121
<b>GRANTS</b>			
Grants receivable	1,806	9,000	10,806
	<u>116,494</u>	<u>48,739</u>	<u>165,233</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>DONATIONS</b>			
Planned giving bank	35,504	—	35,504
Planned giving envelopes	10,632	—	10,632
Lose plate collections	27,305	75	27,380
Giving through church boxes	19,035	—	19,035
One off gift aid gifts	6,748	—	6,748
Donations, appeals etc	620	14,115	14,735
Gift aid tax refund	18,793	—	18,793
<b>GRANTS</b>			
Grants receivable	934	18,404	19,338
	<u>119,571</u>	<u>32,594</u>	<u>152,165</u>

# THE HALIFAX MINSTER

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

**YEAR ENDED 31 DECEMBER 2024**

### 5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Music department income	150	49,869	50,019
Education department	369	—	369
Bellringers income	1,055	—	1,055
Fees for weddings and funerals	7,663	—	7,663
Events	58,465	—	58,465
	<u>67,702</u>	<u>49,869</u>	<u>117,571</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Music department income	—	15,507	15,507
Education department	981	—	981
Bellringers income	1,740	—	1,740
Fees for weddings and funerals	8,038	—	8,038
Events	45,775	53	45,828
	<u>56,534</u>	<u>15,560</u>	<u>72,094</u>

### 6. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Shop income	18,228	18,228	24,163	24,163
Minster hire	20,528	20,528	11,161	11,161
Printing and banner space	7,494	7,494	9,276	9,276
Sundry income	—	—	2,870	2,870
	<u>46,250</u>	<u>46,250</u>	<u>47,470</u>	<u>47,470</u>

### 7. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Deposit account interest	5,515	5,515	3,872	3,872
Income from endowments	7,612	7,612	6,654	6,654
	<u>13,127</u>	<u>13,127</u>	<u>10,526</u>	<u>10,526</u>

# THE HALIFAX MINSTER

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

**YEAR ENDED 31 DECEMBER 2024**

### 8. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Costs of stewardship scheme	<u>74</u>	<u>74</u>	<u>93</u>	<u>93</u>

### 9. COSTS OF OTHER TRADING ACTIVITIES

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Shop costs	<u>15,039</u>	<u>15,039</u>	<u>17,515</u>	<u>17,515</u>

### 10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Religious activity (Page 23)	75,880	1,537	77,417
Music department	900	71,458	72,358
Education department	—	—	—
Events	22,699	8,000	30,699
Support costs (Page 23)	<u>127,764</u>	<u>2,240</u>	<u>130,004</u>
	<u>227,243</u>	<u>83,325</u>	<u>310,478</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Religious activity (Page 23)	71,840	—	71,840
Music department	—	16,406	16,406
Education department	669	—	669
Events	27,879	—	27,879
Support costs (Page 23)	<u>106,169</u>	<u>12,960</u>	<u>119,129</u>
	<u>206,557</u>	<u>29,366</u>	<u>235,923</u>



# THE HALIFAX MINSTER

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2024

### 11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Religious activity (Page 23)	77,417	127,758	205,175	190,969
Music department	72,358	—	72,358	16,406
Education department	—	—	—	669
Events	30,699	—	30,699	27,879
Governance costs	—	2,246	2,246	—
	<u>180,474</u>	<u>130,004</u>	<u>310,478</u>	<u>235,923</u>

### 12. NET GAINS ON INVESTMENTS

	Unrestricted Funds	Endowment Funds	Total Funds 2024
	£	£	£
Gains/(losses) on cash held for investment purposes	<u>(20)</u>	<u>6,828</u>	<u>6,808</u>
	Unrestricted Funds	Endowment Funds	Total Funds 2023
	£	£	£
Gains/(losses) on cash held for investment purposes	<u>7</u>	<u>19,309</u>	<u>19,316</u>

### 13. NET INCOME

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	2,039	1,780
Operating lease rentals	<u>5,405</u>	<u>3,276</u>

### 14. INDEPENDENT EXAMINATION FEES

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>960</u>	<u>875</u>

### 15. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	<u>52,882</u>	<u>43,409</u>

# THE HALIFAX MINSTER

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 DECEMBER 2024

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The average head count of employees during the year was 3 (2023: 2).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 16. TRUSTEE REMUNERATION AND EXPENSES

Sheila Stoppard received £1,390 (2023 - £1,775) for her duties as verger at weddings and funerals.

#### 17. TANGIBLE FIXED ASSETS

	Equipment £	Total £
<b>Cost</b>		
At 1 January 2024	17,806	<b>17,806</b>
Additions	6,900	<b>6,900</b>
<b>At 31 December 2024</b>	<b>24,706</b>	<b>24,706</b>
<b>Depreciation</b>		
At 1 January 2024	2,984	<b>2,984</b>
Charge for the year	2,039	<b>2,039</b>
<b>At 31 December 2024</b>	<b>5,023</b>	<b>5,023</b>
<b>Carrying amount</b>		
<b>At 31 December 2024</b>	<b>19,683</b>	<b>19,683</b>
At 31 December 2023	14,822	14,822

#### 18. INVESTMENTS

	BLK Charities UK Bond Fund £	CBF Share fund £	Total £
<b>Cost or valuation</b>			
At 1 January 2024	459	264,930	<b>265,389</b>
Additions	—	—	—
Fair value movements	(20)	6,828	<b>6,808</b>
<b>At 31 December 2024</b>	<b>439</b>	<b>271,758</b>	<b>272,197</b>
<b>Impairment</b>			
<b>At 1 January 2024 and 31 December 2024</b>		—	—
<b>Carrying amount</b>			
<b>At 31 December 2024</b>	<b>439</b>	<b>271,758</b>	<b>272,197</b>
At 31 December 2023	460	264,929	265,389

All investments shown above are held at valuation.

Investments represent permanent endowments and are invested in the Church of England's Central

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# THE HALIFAX MINSTER

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 DECEMBER 2024

Board of Finance Investment Fund. The interest and dividends from the investments are unrestricted funds and as such are paid directly into the Church's bank account and utilised by the PCC for general purposes.

#### 19. DEBTORS

	2024	2023
	£	£
Prepayments and accrued income	<u>2,476</u>	<u>—</u>

#### 20. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	(427)	1,300
Accruals and deferred income	<u>8,493</u>	<u>875</u>
	<u>8,066</u>	<u>2,175</u>

#### 21. ANALYSIS OF CHARITABLE FUNDS

##### Unrestricted funds

	1 Jan 2024	Income	Expenditure	Transfers	Gains and losses	31 Dec 2024
	£	£	£	£	£	£
General funds	26,585	243,303	(242,356)	—	(20)	27,512
Halifax Minster Reserve	62,414	—	—	—	—	62,414
Treasury/Exhibition Fund	105	—	—	—	—	105
Bellringers Fund	650	270	—	—	—	920
	<u>89,754</u>	<u>243,573</u>	<u>(242,356)</u>	<u>—</u>	<u>(20)</u>	<u>90,951</u>

	1 Jan 2023	Income	Expenditure	Transfers	Gains and losses	31 Dec 2023
	£	£	£	£	£	£
General funds	51,642	234,101	(224,165)	(35,000)	7	26,585
Halifax Minster Reserve	27,414	—	—	35,000	—	62,414
Treasury/Exhibition Fund	105	—	—	—	—	105
Bellringers Fund	650	—	—	—	—	650
	<u>79,811</u>	<u>234,101</u>	<u>(224,165)</u>	<u>—</u>	<u>7</u>	<u>89,754</u>

# THE HALIFAX MINSTER

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 DECEMBER 2024

#### 21. ANALYSIS OF CHARITABLE FUNDS *(continued)*

##### Restricted funds

	1 Jan 2024	Income	Expenditure	Gains and losses	31 Dec 2024
	£	£	£	£	£
Education Fund	1,600	1,000	—	—	2,600
Bishop's Development Fund	825	—	—	—	825
Friends of the Music Fund	14,556	51,294	(40,837)	—	25,013
Pilling (Organ & Toilet) Fund	7,937	26,025	(30,900)	—	3,062
Greenwood Fund	25,586	—	—	—	25,586
Waterhouse Memorial Fund	2,302	—	—	—	2,302
Benefact Trust Grant - driveway	593	—	—	—	593
Altar and lectern	12,309	—	(1,556)	—	10,753
Mother union	193	409	(405)	—	197
CFFC - Summer Festival	—	3,000	(3,000)	—	—
Bishop's Development Fund - Sumer Festival	—	5,000	(5,000)	—	—
Calderdale Council	—	400	(287)	—	113
Waterhouse – towards lecturer's costs	—	250	(250)	—	—
Sir George Martin Fund	—	1,500	—	—	1,500
SWY NHS Partnership Conservation	—	1,000	(1,000)	—	—
Management Plan	—	8,730	—	—	8,730
	<u>65,901</u>	<u>98,608</u>	<u>(83,235)</u>	<u>—</u>	<u>81,274</u>

# THE HALIFAX MINSTER

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 DECEMBER 2024

#### 21. ANALYSIS OF CHARITABLE FUNDS *(continued)*

	1 Jan 2023	Income	Expenditure	Gains and losses	31 Dec 2023
	£	£	£	£	£
Education Fund	600	1,000	—	—	1,600
Bishop's Development Fund	825	—	—	—	825
Friends of the Music Fund	19,243	9,507	(14,194)	—	14,556
Pilling (Organ & Toilet) Fund	(2,036)	12,185	(2,212)	—	7,937
Greenwood Fund	25,586	—	—	—	25,586
Waterhouse Memorial Fund	2,302	—	—	—	2,302
Benefact Trust Grant - driveway	593	—	—	—	593
Mother's Union	—	193	—	—	193
Altar and lectern	—	13,865	(1,556)	—	12,609
Leeds Diocese heating fund	—	1,448	(1,448)	—	—
CFFC - Summer Festival	—	4,000	(4,000)	—	—
Bishop's Development Fund - Sumer Festival	—	666	(666)	—	—
LDBF – church building fund	—	1,540	(1,540)	—	—
Calderdale Council	—	3,500	(3,500)	—	—
Waterhouse – towards lecturer's costs	—	250	(250)	—	—
Sir George Martin Fund	—	—	—	—	—
SWY NHS Partnership	—	—	—	—	—
Conservation Management Plan	—	—	—	—	—
	<u>47,113</u>	<u>48,154</u>	<u>(29,366)</u>	<u>—</u>	<u>65,901</u>

# THE HALIFAX MINSTER

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

### YEAR ENDED 31 DECEMBER 2024

#### 21. ANALYSIS OF CHARITABLE FUNDS *(continued)*

##### Endowment funds

	1 Jan 2024	Income	Expenditure	Gains and losses	31 Dec 2024
	£	£	£	£	£
Trust fund	<u>264,930</u>	<u>—</u>	<u>—</u>	<u>6,828</u>	<u>271,758</u>

	1 Jan 2023	Income	Expenditure	Gains and losses	31 Dec 2023
	£	£	£	£	£
Trust fund	<u>245,621</u>	<u>—</u>	<u>—</u>	<u>19,309</u>	<u>264,930</u>

#### 22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024
	£	£	£	£
Tangible fixed assets	1,370	18,313	—	<b>19,683</b>
Investments	—	439	271,758	<b>272,197</b>
Current assets	97,647	62,522	—	<b>160,169</b>
Creditors less than 1 year	(8,066)	—	—	<b>(8,066)</b>
<b>Net assets</b>	<u>90,951</u>	<u>81,274</u>	<u>271,758</u>	<u><b>443,983</b></u>

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
Tangible fixed assets	1,594	13,228	—	14,822
Investments	—	460	264,930	265,390
Current assets	90,335	52,213	—	142,548
Creditors less than 1 year	(2,175)	—	—	(2,175)
<b>Net assets</b>	<u>89,754</u>	<u>65,901</u>	<u>264,930</u>	<u>420,585</u>

#### 23. OPERATING LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Not later than 1 year	<b>3,816</b>	1,638
Later than 1 year and not later than 5 years	<b>5,874</b>	—
	<u><b>9,690</b></u>	<u>1,638</u>

**THE HALIFAX MINSTER**  
**MANAGEMENT INFORMATION**  
**YEAR ENDED 31 DECEMBER 2024**

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**The following pages do not form part of the financial statements.**

# THE HALIFAX MINSTER

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Planned giving bank	37,810	35,504
Planned giving envelopes	8,048	10,632
Lose plate collections	28,654	27,380
Giving through church boxes	16,433	19,035
One off gift aid gifts	2,581	6,748
Donations, appeals etc	43,780	14,735
Gift aid tax refund	17,121	18,793
Grants receivable	10,806	19,338
	<u>165,233</u>	<u>152,165</u>
<b>Charitable activities</b>		
Music department income	50,019	15,507
Education department	369	981
Bellringers income	1,055	1,740
Fees for weddings and funerals	7,663	8,038
Events	58,465	45,828
	<u>117,571</u>	<u>72,094</u>
<b>Other trading activities</b>		
Shop income	18,228	24,163
Minster hire	20,528	11,161
Printing and banner space	7,494	9,276
Sundry income	-	2,870
	<u>46,250</u>	<u>47,470</u>
<b>Investment income</b>		
Deposit account interest	5,515	3,872
Income from endowments	7,612	6,654
	<u>13,127</u>	<u>10,526</u>
<b>Total income</b>	<u>342,181</u>	<u>282,255</u>



# THE HALIFAX MINSTER

## NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES *(continued)*

### YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
<b>Expenditure</b>		
<b>Costs of raising donations and legacies</b>		
Cost of stewardship scheme	74	93
<b>Costs of other trading activities</b>		
Shop costs	15,039	17,515
Parish share	57,729	52,481
Clergy expenses	4,712	5,161
Upkeep of services	8,492	6,380
Bell ringers	460	980
Funeral dispersions	6,024	6,838
(Page 23)	77,417	71,840
<b>Expenditure on charitable activities</b>		
Wages and salaries	48,170	38,248
Minster running costs – gas	5,974	8,104
Minster running costs - water	283	268
Minster running costs – electricity	6,156	4,466
Minster running costs – maintenance	9,619	6,638
Minister running costs – insurance	8,644	8,517
Minster cleaning	9,527	5,693
Legal and professional fees	2,246	5,402
Minster running costs – telephone and broadband	1,655	1,321
Other office costs	13,083	17,974
Depreciation	2,039	1,780
Minster giving	5,678	4,917
Publicity and PR	8,819	8,985
Training and conferences	60	402
Minster major repairs	3,485	1,848
Rent and expenses of office	4,566	4,566
(Page 14)	130,004	119,129
<b>Music department</b>		
Music department costs	72,358	16,406
<b>Education department</b>		
Education department costs	-	669
<b>Events</b>		
Event costs	30,699	27,879
<b>Total expenditure</b>	<b>325,591</b>	<b>253,531</b>

