



Seeking God : Sharing Faith : Serving Halifax

**The Parochial Church Council
of the Ecclesiastical Parish
of the Minster Church of St John the Baptist, Halifax**

Registered Charity Number 1133986

Financial Statements for the year ended 31st December 2023



Spenser Wilson
Chartered Accountants & Business Advisers

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	The Parochial Church Council of the Ecclesiastical Parish of the Minster Church of St John the Baptist, Halifax
Charity registration number	1133986
Principal office	Causeway Halifax West Yorkshire England HX1 1QL
Vicar	Rev Canon Hilary Barber
Parochial Church Council	Rev David Carpenter (Lecturer) Rev Sam Crook (Curate) Patricia Boyd (Reader) Sheila Stoppard (Churchwarden) Michael Walker (Churchwarden) Kathy Kershaw (Secretary) Andy Jackson Nii Crabbe Hohn Waddington Alison Moss Jegatha Moses Joyce Galloway Roger Viney Saffron Wylde Ros Denton Belinda Kerfoot-Roberts Gary Knapton Stephen Barker Joshella Gnanasekaran Ned Smith Reg Wilhelm
Honorary treasurer	F M F Berry
Independent examiner	Mrs E A Short FCA Equitable House 55 Pellon Lane Halifax West Yorkshire HX1 5SP

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2023

meeting place due to the relative safe environment the Minster offers as against smaller, less well ventilated, venues.

During 2023 the PCC continued to invest in the fabric of the building to ensure that we maintain the building in good repair and that it remains a safe place of peace and worship for all.

Further details on our achievements and performance are detailed in the Minster Year Book.

FINANCIAL REVIEW

Financial Review

In 2023, £46,136 (2022 £43,143) was raised through the planned giving stewardship scheme. This increase was, in the main, due to the stewardship campaign run during the early months of 2023 which was supported by many. The PCC cannot predict how many legacies it will receive or how many paying visitors will come through the door, so stewardship giving is the bedrock of the Minster's financial security, providing a predictable income base to help the PCC with its planning. For this reason the PCC is very grateful to those of you in our worshipping community who are members of the scheme and for the increase in your giving. We also encourage those who are not members to please join. Giving through loose collection plates and donations again experienced a healthy increase.

We benefited from two large generous gifts that were given specifically towards the Jubilee appeal funding the new altar and lectern. By the time the altar and lectern were received in April their cost had been fully funded thanks to the generosity of both large and small donors. In addition, a number of small donations were received during the year.

During 2023 the Minster hosted many more events than previous years including weddings, funerals, concerts and other activities. The income generated from these activities resulted in a significant income increase on 2022.

Total receipts on unrestricted funds in 2023 were £234,101 (2022 £237,484) which is a marginal decrease on the previous year. Income from events showed a significant year on year increase, with the Summer Festival, organ recitals, concerts (particularly in December) and Minster hire all generating good income.

The Christmas Tree Festival was again a great success thanks to the generosity of sponsors, coupled with the efforts of many volunteers and, in particular, the hard work of Liz Kenny, Sasha Wright and Gary Knapton. Net revenue from the event was over £ 8,500.

Shop sales were significantly up on 2022 with, as previously, the later part of the year being the best period and in particular during the Christmas Tree Festival and December. Thanks again go to Gary for his hard work in running all aspects of the shop, with the new stock he has introduced encouraging the increase in sales and revenue.

Minster hire income was up on the 2022 figure and, in addition to the hiring fees, we were able to benefit from refreshment sales during many of the events and concerts held by visiting organisations. Thanks to Damien Field and Josh Mitchell plus their team of helpers for their hard work and organisation.

It is worth recording that the Christingle event on Christmas Eve raised over £ 4,700 for the Children's Society and an additional contribution from the PCC allowed a payment of £5,000 to be handed over, in January, to the Children's Society.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2023

Total expenditure from unrestricted funds in 2023 was £224,165 (2022 £220,646). The increase reflects the increase in day to day activity. Unlike previous years, there was no major cost involved with the building, although 2024 may see a different picture with costly work potentially being required on both the building and organ.

All costs were kept under tight control and were generally in line with budget expectations. The gas and electric contracts negotiated a few years ago are now reaching the end of their term and these will be under review during 2024.

Administration costs, as expected from increased activity, were again higher than last year and the employment of an administrative assistant increased the costs above the original budget forecast.

The Operation Manager and Assistant's salaries and associated costs are fully reflected in the expenditure figures and, as in 2022, we have fully covered these through trading and have not yet needed to call upon any of the remaining Greenwood Fund.

As mentioned above, unlike 2021 and 2022, when we undertook significant repair and restoration work on the structure of the Minster building, there have been no major repairs undertaken. Other than the final 50% of the altar and lectern there has been no major investment. The altar and lectern have been fully capitalised in the accounts and depreciation charged.

As in previous years, we benefitted from a number of grants including:

£ 4,000 from the Community Foundation for Calderdale (CFFC) towards the Summer Festival.
£ 3,000 from CMBC towards the Summer Festival
£ 2,988 from Leeds Diocese towards energy costs and building work.
£ 1,250 from the Waterhouse Homes towards education costs and lecturer's fees
£ 666 from the Bishops Development Fund towards stage lighting
£ 500 from CMBC towards the Broderers.

The PCC acknowledges these grants with grateful thanks.

Looking after an ancient building is costly, but this shouldn't mean that we are not generous in our support for those in need. In 2023, the PCC increased the amount gifted to charity and it is budgeted that this will be the same for 2024. In addition, the PCC allows special charitable hiring rates for any charity or school using the Minster facilities. The cost / loss of revenue of this is not included in these accounts.

Overall, the PCC is pleased to advise that on unrestricted funds the PCC has managed to make a healthy surplus of income over expenditure of £9,943, and, when restricted and designated activities are included, this increases to £28,731. This is thanks to the generosity of many, and the PCC especially wishes to thank all those individuals who have given their time, talents and money throughout the year in support of the Minster.

In addition, the endowment fund recovered some of the losses experienced last year and finished the year £ 19,308 higher.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

TRUSTEES' ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2023

Reserves Policy

It is PCC policy to maintain a balance on free reserves that equates to at least six months' unrestricted expenditure and to have enough saved to pay for replacement of plant, such as the heating boilers should they fail. It is estimated that a balance of at least £100,000 should be held for these purposes.

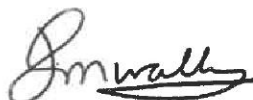
In pursuit of this Reserves Policy of £100,000, the PCC has a current balance of £62,414 in its reserve fund following transfers made during the year. (2022 £27,414).

The Permanent Endowment Funds, valued at £264,929 (2022 £245,621), are legacies that individuals made to the parish with the restriction that only income generated from the funds can be spent; the capital value must remain untouched, so cannot be used for expenditure and therefore cannot be regarded as reserves.

The trustees' annual report was approved on 28 April 2024 and signed on behalf of the board of trustees by:

H. J. Barber

Rev Canon Hilary Barber
Vicar



Michael Walker
Churchwarden

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HALIFAX
MINSTER
YEAR ENDED 31 DECEMBER 2023**

I report to the trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of the Minster Church of St John the Baptist, Halifax ('the charity') for the year ended 31 December 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs E A Short FCA
Independent Examiner

Equitable House
55 Pellon Lane
Halifax
West Yorkshire
HX1 5SP

29 April 2024

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2023

		2023			2022
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Income and endowments					
Donations and legacies	4	119,571	32,594	—	152,165
Charitable activities	5	56,534	15,560	—	72,094
Other trading activities	6	47,470	—	—	47,070
Investment income	7	10,526	—	—	10,526
Total income		<u>234,101</u>	<u>48,154</u>	<u>—</u>	<u>282,255</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	93	—	—	93
Costs of other trading activities	9	17,515	—	—	17,515
Expenditure on charitable activities	10,11	206,557	29,366	—	235,923
Total expenditure		<u>224,165</u>	<u>29,366</u>	<u>—</u>	<u>253,531</u>
Net gains (loss) on investments	12	7	—	19,309	19,316
Net (expenditure)/income		<u>9,943</u>	<u>18,788</u>	<u>19,309</u>	<u>48,040</u>
Transfers between funds		—	—	—	—
Net movement in funds		<u>9,943</u>	<u>18,788</u>	<u>19,309</u>	<u>48,040</u>
Reconciliation of funds					
Total funds brought forward		79,811	47,113	245,621	372,545
Total funds carried forward		<u>89,754</u>	<u>65,901</u>	<u>264,930</u>	<u>372,545</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 19 form part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2023

		2023		2022	
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	17		14,822		8,821
Investments	18		265,389		246,073
			<u>280,211</u>		<u>254,894</u>
CURRENT ASSETS					
Stocks		13,278		12,402	
Debtors	19	-		-	
Cash at bank and in hand		<u>129,271</u>		<u>106,119</u>	
		<u>142,549</u>		<u>118,521</u>	
CREDITORS: amounts falling due within one year	20	<u>2,175</u>		<u>870</u>	
NET CURRENT ASSETS			<u>140,364</u>		<u>117,651</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>420,580</u>		<u>372,545</u>
FUNDS OF THE CHARITY					
Endowment funds			264,930		245,621
Restricted funds			65,901		47,113
Unrestricted funds			89,754		79,811
Total charity funds	21		<u>420,585</u>		<u>372,545</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 April 2024, and are signed on behalf of the board by:

H. J. Barber

REV CANON HILARY BARBER
Vicar

Michael Walker

MICHAEL WALKER
Churchwarden

The notes on pages 9 to 19 form part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1. GENERAL INFORMATION

The Church is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Causeway, Halifax, HX1 1QL.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds:

Money given to the Minster on the general understanding that it will be used at the discretion of the PCC for furthering the mission and ministry of the church. The PCC may decide to put some of the unrestricted money on one side to pay for specific projects (for example to build the Reserve Policy fund). This money is designated for these projects for administrative purposes only. Designated funds are still unrestricted and can be moved by the PCC to other general funds.

Restricted funds:

Money given to the Minster for a particular purpose, so cannot be used by the PCC for anything else.

Permanent Endowment funds:

Money (such as cash) or assets (such as shares) left to the PCC. These are also restricted funds given to the PCC with the specific instruction that only the income can be spent or used. These funds are normally named after the donor.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

ACCOUNTING POLICIES *(continued)*

Incoming resources

Incoming resources

Planned giving, collections, donations and tax refunds are recognised when received.

Grants and legacies are accounted for when the PCC is legally entitled to the amounts due.

All other income is recognised when it is receivable.

All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over. The diocesan common fund is accounted for when paid. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 10% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

ACCOUNTING POLICIES *(continued)*

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

4. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
DONATIONS			
Planned giving bank	35,504	—	35,504
Planned giving envelopes	10,632	—	10,632
Loose plate collections	27,305	75	27,380
Giving through church boxes	19,035	-	19,035
One off gift aid gifts	6,748	-	6,748
Donations, appeals etc	620	14,115	14,735
Gift aid tax refund	18,793	-	18,793
LEGACIES			
Legacies	—	—	—
GRANTS			
Grants receivable	934	18,404	19,338
	<u>119,571</u>	<u>32,594</u>	<u>152,165</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
DONATIONS			
Planned giving bank	32,381	—	32,381
Planned giving envelopes	10,762	—	10,762
Loose plate collections	16,291	499	16,790
Giving through church boxes	20,041	263	20,304
One off gift aid gifts	22,994	10,000	32,994
Donations, appeals etc	6,915	1,050	7,965
Gift aid tax refund	15,990	-	15,990
LEGACIES			
Legacies	-	—	-
GRANTS			
Grants receivable	11,553	2,900	14,453
	<u>136,927</u>	<u>14,712</u>	<u>151,639</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Music department income	—	15,507	15,507
Education department	981		981
Bellringers income	1,740	—	1,740
Fees for weddings and funerals	8,038	—	8,038
Events	45,775	53	45,828
	<u>56,534</u>	<u>15,560</u>	<u>72,094</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Music department income	—	7,292	7,292
Education department	700	—	700
Bellringers income	456	—	456
Fees for weddings and funerals	3,520	—	3,520
Events	31,293	—	31,293
Insurance Claim	30,400	-	30,400
	<u>66,369</u>	<u>7,292</u>	<u>73,661</u>

6. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Shop income	24,163	24,163	17,132	17,132
Minster hire	11,161	11,161	11,527	11,527
Printing and banner space	9,276	9,276	4,518	4,518
Sundry Income	2,870	2,870	1,011	1,011
	<u>47,470</u>	<u>47,470</u>	<u>34,188</u>	<u>34,188</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2023

7. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Deposit account interest	3,872	3,872	1,673	1,673
Income from endowments	6,654	6,654	6,141	6,141
	<u>10,526</u>	<u>10,526</u>	<u>7,814</u>	<u>7,814</u>

8. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Costs of stewardship scheme	<u>93</u>	<u>93</u>	<u>81</u>	<u>81</u>

9. COSTS OF OTHER TRADING ACTIVITIES

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Shop costs	<u>17,515</u>	<u>17,515</u>	<u>11,811</u>	<u>11,811</u>

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Religious activity (Page 21)	65,002	-	65,002
Music department	-	16,406	16,406
Education department	669	-	669
Events	27,879	-	27,879
Support costs (Page 21)	113,007	12,960	125,967
	<u>206,557</u>	<u>29,366</u>	<u>235,923</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Religious activity (Page 21)	56,454	124	56,578
Music department	-	16,901	16,901
Education department	742	-	742
Events	26,041	-	26,041
Support costs (Page 21)	125,517	21,407	146,924
	<u>208,754</u>	<u>38,432</u>	<u>247,186</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2023

11. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Religious activity	65,002	125,967	190,969	203,502
Music department	16,406	—	16,406	16,901
Education department	669	—	669	742
Events	27,879	—	27,879	26,041
	<u>109,956</u>	<u>125,967</u>	<u>235,923</u>	<u>247,186</u>

12. NET GAINS ON INVESTMENTS

	Unrestricted Funds	Endowment Funds	Total Funds 2023
	£	£	£
Gains/(losses) on cash held for investment purposes	<u>7</u>	<u>19,309</u>	<u>19,316</u>

	Unrestricted Funds	Endowment Funds	Total Funds 2022
	£	£	£
Gains/(losses) on cash held for investment purposes	<u>(117)</u>	<u>(34,429)</u>	<u>(34,546)</u>

13. NET (EXPENDITURE)/INCOME

Net (expenditure)/income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>1,780</u>	<u>980</u>

14. INDEPENDENT EXAMINATION FEES

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>875</u>	<u>870</u>

15. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	<u>38,248</u>	<u>34,425</u>

The average head count of employees during the year was 2 (2022: 1).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2023

16. TRUSTEE REMUNERATION AND EXPENSES

Sheila Stoppard received £ 1,775 (2022 - £910) for her duties as vergers at weddings and funerals.

17. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 1 January 2023	10,025	10,025
Additions	7,781	7,781
At 31st December 2023	17,806	17,806
Depreciation		
At 1 January 2023	1,204	1,204
Charge for the year	1,780	1,780
At 31 December 2023	2,984	2,984
Carrying amount		
At 31 December 2023	14,822	14,822
At 31 December 2022	8,821	8,821

18. INVESTMENTS

	BLK Charities UK Bond Fund £	CBF Share Funds £	Total £
Cost or valuation			
At 1 January 2022	453	245,621	246,074
Additions	—	—	—
Fair value movements	7	19,308	19,315
At 31 December 2023	460	264,929	265,389
Impairment			
At 1 January 2022 and 31 December 2022	—	—	—
Carrying amount			
At 31 December 2023	460	264,929	265,389
At 31 December 2022	453	245,621	246,074

All investments shown above are held at valuation.

Investments represent permanent endowments and are invested in the Church of England's Central Board of Finance Investment Fund. The interest and dividends from the investments are unrestricted funds and as such is paid directly into the Church's bank account and utilised by the PCC for general purposes.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2023

19. DEBTORS

	2023	2022
	£	£
Trade debtors	<u>-</u>	<u>-</u>

20. CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	-	-
Accruals and deferred income	<u>2,175</u>	<u>870</u>
	<u>2,175</u>	<u>870</u>

21. ANALYSIS OF CHARITABLE FUNDS

Unrestricted funds

	1 Jan 2023	Income	Expenditure	Transfers	Gains and losses	31 Dec 2023
	£	£	£	£	£	£
General funds	51,642	234,108	(224,165)	(35,000)	-	26,585
Halifax Minster Reserve	27,414	-	-	35,000	-	62,414
Treasury/Exhibiti on Fund	105	-	-	-	-	105
Bellringers Fund	650	-	-	-	-	650
	<u>79,811</u>	<u>234,108</u>	<u>(224,165)</u>	<u>-</u>	<u>-</u>	<u>89,754</u>

	1 Jan 2022	Income	Expenditure	Transfers	Gains and losses	31 Dec 2022
	£	£	£	£	£	£
General funds	27,107	245,298	(220,646)	-	(117)	51,642
Halifax Minster Reserve	27,414	-	-	-	-	27,414
Treasury/Exhibiti on Fund	105	-	-	-	-	105
Bellringers Fund	650	-	-	-	-	650
	<u>55,276</u>	<u>245,298</u>	<u>(220,646)</u>	<u>-</u>	<u>(117)</u>	<u>79,811</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2023

Restricted funds

	1 Jan 2023	Income	Expenditure	Transfers	Gains and losses	31 Dec 2023
	£	£	£	£	£	£
Education Fund	601	1,000	—	—	—	1,601
Bishop's Development Fund	825	-	-	—	—	825
Friends of the Music Fund	19,244	9,507	(14,194)	-	—	14,557
Pension	—	—	—	—	—	—
Pilling (Organ & Toilet) Fund	(2,038)	12,185	(2,212)	-	—	7,935
Greenwood Fund	25,586	—	—	-	—	25,586
Waterhouse Memorial Fund	2,302	—	-	—	—	2,302
Benefact Trust Grant - driveway	593	—	—	-	—	593
Mothers Union	—	193	-	—	—	193
Jubilee Appeal – Altar and lectern	-	13,865	(1,556)	-	-	12,309
Leeds Diocese – heating fund	-	1,448	(1,448)	-	-	-
CFFC – Summer Festival	-	4,000	(4,000)	-	-	-
CMBC – Summer Festival	-	3,000	(3,000)	-	-	-
Waterhouse – towards lecturers costs	-	250	(250)	-	-	-
Bishops Development fund	-	666	(666)	-	-	-
LDBF – church building fund	-	1,540	(1,540)	-	-	-
Calderdale Council	-	500	(500)	-	-	-
	<u>47,113</u>	<u>48,154</u>	<u>(29,366)</u>	<u>-</u>	<u>-</u>	<u>65,901</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
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NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2023

	1 Jan 2022	Income	Expenditure	Transfers	Gains and losses	31 Dec 2022
	£	£	£	£	£	£
Education Fund	601	—	—	—	—	601
Bishop's Development Fund	825	—	—	—	—	825
Friends of the Music Fund	12,647	18,104	(11,507)	—	—	19,244
Pension	—	—	—	—	—	—
Pilling (Organ & Toilet) Fund	3,480	—	(5,518)	—	—	(2,038)
Greenwood Fund	45,586	—	(20,000)	—	—	25,586
Waterhouse Memorial Fund	402	1,900	—	—	—	2,302
Community Foundation for Calderdale – heating	—	1,000	(1,000)	—	—	—
Community Benefact Trust Grant - Driveway	—	1,000	(407)	—	—	593
	<u>63,541</u>	<u>22,004</u>	<u>(38,432)</u>	<u>—</u>	<u>—</u>	<u>47,113</u>

Bellringers - to receive income from ringing bells and visiting parties and cover routine expenditure on ropes, repairs etc.

Greenwood Fund - Given to assist with the costs of employing admin staff including operations manager. Used in first two years but not utilised last year.

Education Fund - to promote Christian and other education amongst the school children of Calderdale.

Friends of Music - gain income from all music related activities such as organ recitals etc. Expenditure is to cover all music costs including organists.

Mothers Union - new fund since restarting of MU activities at Minster.

Pilling Fund - to cover organ repairs and maintenance. Receives grant from Pilling Trust each year and also extraordinary donations specifically for organ repair & maintenance.

Bishops Development Fund - varies each year as to scope and last year was used to help fund lighting.

Waterhouse memorial - this is fund to cover costs in preserving the Waterhouse memorial in the Minster.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
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NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2023

Endowment funds

	1 Jan 2023	Income	Expenditure	Transfers	Gains and losses	31 Dec 2023
	£	£	£	£	£	£
Trust fund	<u>245,621</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>19,308</u>	<u>264,929</u>

	1 Jan 2022	Income	Expenditure	Transfers	Gains and losses	31 Dec 2022
	£	£	£	£	£	£
Trust fund	<u>280,050</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(34,429)</u>	<u>245,621</u>

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	£	£	£	2023 £
Tangible fixed assets	1,594	13,228	—	14,822
Investments	—	460	264,930	265,390
Current assets	90,335	52,213	—	142,548
Creditors less than 1 year	(2,175)	—	—	(2,175)
Net assets	<u>89,754</u>	<u>65,901</u>	<u>264,930</u>	<u>420,585</u>

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	£	£	£	2022 £
Tangible fixed assets	8,821	—	—	8,821
Investments	452	—	245,621	246,073
Current assets	71,408	47,113	—	118,521
Creditors less than 1 year	(870)	—	—	(870)
Net assets	<u>79,811</u>	<u>47,113</u>	<u>245,621</u>	<u>372,545</u>

23. OPERATING LEASE COMMITMENTS

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Not later than 1 year	—	3,348
Later than 1 year and not later than 5 years	—	—
	<u>—</u>	<u>3,348</u>

Total expenditure incurred under operating lease contracts during the year was £3,348 (2022: £3,348).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Planned giving bank	35,504	32,381
Planned giving envelopes	10,632	10,762
Loose plate collections	27,380	16,790
Giving through church boxes	19,035	20,304
One off gift aid gifts	6,748	32,994
Donations, appeals etc	14,735	7,965
Gift aid tax refund	18,793	15,990
Other funds generated	-	-
Legacies	-	-
Grants receivable	19,338	14,453
	<u>152,165</u>	<u>151,639</u>
Charitable activities		
Music department income	15,507	7,292
Education department	981	700
Bellringers income	1,740	456
Fees for weddings and funerals	8,038	3,520
Events	45,828	31,293
Insurance Claims	-	30,400
	<u>72,094</u>	<u>73,761</u>
Other trading activities		
Shop income	24,163	17,132
Minster hire	11,161	11,527
Printing and banner space	9,276	4,518
Sundry Income	2,870	1,011
	<u>47,470</u>	<u>34,188</u>
Investment income		
Deposit account interest	3,872	1,673
Income from endowments	6,654	6,141
	<u>10,526</u>	<u>7,814</u>
Total income	<u>282,255</u>	<u>267,302</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
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THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
Costs of raising donations and legacies		
Cost of stewardship scheme	93	81
Costs of other trading activities		
Shop costs	17,515	11,811
Expenditure on charitable activities		
Religious activity		
Parish share	52,481	47,710
Clergy expenses	5,161	4,329
Upkeep of services	6,380	4,168
Bellringers	980	371
(Page 13)	65,002	56,578
Support costs		
Wages and salaries	38,248	34,569
Minster running – gas	8,104	5,090
Minster running - water rate	268	207
Minster running - electricity	4,466	5,782
Minster – maintenance	6,638	8,457
Minster running - insurance	8,517	8,011
Minster cleaning	5,693	5,672
Legal and professional fees	5,402	7,320
Minster running - telephone and broadband	1,321	540
Office costs	10,117	11,108
Depreciation	1,780	980
Minster giving	4,917	2,657
Publicity and PR	8,985	5,653
Training and conferences	402	1,489
Funeral Dispersions	6,838	250
Minster major repairs - structure	1,848	3,628
Minster major repairs - installation	-	32,934
Rent and expenses of offices	4,566	4,566
Sundry	7,857	8,011
(Page 13)	125,967	146,924
Music department		
Music department costs	16,406	16,901
Education department		
Education department costs	669	742
Events		
Event costs	27,879	26,041
Expenditure on charitable activities	253,531	259,078

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE MINSTER CHURCH OF ST JOHN THE BAPTIST, HALIFAX**

THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2023

	2023	2022
	£	£
Net gains on investments		
Gains/(losses) on cash held for investment purposes	<u>19,316</u>	<u>(34,546)</u>
Net (expenditure)/income	<u>48,040</u>	<u>(26,322)</u>