

THE PAROCHIAL CHURCH COUNCIL
OF
THE ECCLESIASTICAL PARISH OF TAMWORTH

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE PARISH OF TAMWORTH

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2025**

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THE PARISH OF TAMWORTH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2025

The trustees present their report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2020)

A Reference and Administrative Details, Trustees and Advisers

Name

The Parochial Church Council of the Ecclesiastical Parish of Tamworth

Registration details

Registered on 2 February 2010, number 1133982

Address of principal office

St Editha's Church, St Editha's Close, Tamworth B79 7BX

The following served as trustees and as members of the PCC during the year

Parish Clergy

Rev Fr Andrew Lythall

Lay Ministers

Readers: A Newbold; S Rose; L Sandford

Churchwardens

Parish: B Brookman; G Wilkinson (Resigned 26/04/26); D Booth (Appointed 26/04/26)

St Andrew: V Attwood; C Simpson

St Editha: B Brookman; G Wilkinson (Resigned 26/04/26); D Booth (Appointed 26/04/26)

St Chad: K Dawson; S Rose (Resigned 26/04/26);

St Francis: S Palin (Resigned 26/04/26)

Deanery Synod Representatives

St Andrew: I Gibson.

St Chad: A Nicholls (Resigned 25/05/25)

St Editha: G Wilkinson (Appointed 26/04/26)

DCC Representatives

Resigned 26/04/26: St Andrew: M Goldsworth; St Chad: J Walker

Elected Members

Appointed 26/04/26: A Booth; M Goldsworth; J Walker

Resigned and reappointed 26/04/26: N Bradley; H Draper; J Mulvey (PCC Lay Chair)

Resigned: D Booth (26/04/26); J Cotterill (PCC Treasurer - 26/04/26); S Cross (26/04/26);

B Farrell (26/04/26); S Whitney (01/04/26);

Independent Examiner

Mark Jackson FCA DChA, Azets Audit Services, Westpoint, Lynch Wood, Peterborough, PE2 6FZ.

Banker:

Lloyds Bank, 17 George Street, Tamworth, B79 7LW

B Structure, Governance and Management

Governing document

The PCC is governed by two pieces of Church of England legislation, called Measures. These are the Parochial Church Council (Powers) Measure 1956 and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

Appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent, other clergy, Readers, ex-officio members (Deanery Synod), churchwardens, and members elected by those members of the congregation who are on the Electoral Roll of the parish. All those who attend our services and members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. Nominations are called and persons voted for at an Annual Parochial Church Meeting (APCM).

Use of volunteers

The PCC employs some staff, but also makes significant use of volunteers to carry out its work. Volunteers are involved in all aspects of the work, including ministry, youth work, education, facilities management, finance and administration.

Policies for induction and training

All staff and volunteers will receive a systematic and comprehensive introduction to the charity and its work, allowing them to develop a good understanding of the requirements of the role and to settle in with confidence. All staff and volunteers will be given appropriate opportunities for developing their skills and knowledge to carry out their role effectively.

Organisational Structure

The Parish has four churches, each with its own church council, meeting variously during the year, and reporting to the PCC. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding how the funds of the PCC are to be spent. The full PCC meet five times a year.

Given its wide responsibilities, the PCC has committees each dealing with a particular aspect of parish life:

- ❖ Standing Committee: this is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.
- ❖ Finance Committee: to manage the church finances, budgeting and delegated matters on behalf of the PCC, subject to any directions given by the Council.

Risk management

The PCC considers and discusses the key risks facing the Church, the controls in place to mitigate them and any action required. The PCC continues to review and develop the strategic direction of the Church and considers how its exposure to risk changes as a result.

Safeguarding

All Officers and members of the PCC are DBS checked and these checks are renewed every 3 years in line with Lichfield Diocese policy. The name of the Safeguarding officer is on display in church.

C Vision, Objectives and Activities

The overall vision of the Parish has been to foster LOVE – UNITY - WITNESS

The churches within the parish have their own specific vision statements:

St Andrew's – Vision Statement

To maintain a welcoming and supportive presence for the people of Kettlebrook, maintaining the historic role of being an agent for good in the place we are.

St Chad's – Mission and Vision Statements

Christ centred, serving the local community through prayer and action.

To be a welcoming church where people of all ages enjoy coming. A place where people work together, have opportunities to develop their faith in Christ and be actively involved in mission, service and giving both locally and in the wider world.

St Editha's – Vision Statement

To be faithful to God's call as a civic church, as stewards of an historical building and to our Diocesan commitments.

Jesus often describes the Kingdom of God as something growing. We want to focus on nurturing growth within the life of the church and Parish and to discern where the seeds of growth are that need care and nurturing.

Growth can be described in the following ways

Depth – growth in our worship, prayer, discipleship and love for God.

Width – growth in the numbers of people and groups we serve and have contact with.

Height – growth in the numbers of people who join us as members, partners and disciples.

All groups and individuals in the life of the church should be encouraged to reflect on how they are growing.

St Francis' – Mission and Vision Statement

We are called and (desire) to be a welcoming church that expresses God's compassion, preaches the Bible, offers up the needs of others in prayer and meets those needs lovingly.

Lovingly nurturing one another and working together to equip ourselves to reach out in new ways to those around us; being committed to regular Bible study and prayer; making ourselves available to each other and our neighbours; making the most of the opportunities we have to learn, grow and to share what we have (spiritually and materially).

As a parish we aim to provide welcoming churches where people can enjoy coming together to hear God's word and worship Him through prayer, praise and giving in fellowship with one another.

Our principal objectives are to:

- ❖ Increase the scope of our influence in the town and reach out to more people in evangelistic, pastoral and community engagement.
- ❖ Maintain the physical buildings within our parish
- ❖ Cover all operating costs within the parish from increased giving and prudent financial management

D Achievements and Performance

The year 2025 has been a year of exceptional activity. Each of the 4 churches has responded in its own unique way. So, in the realisation of our objectives we have continued our mission and ministry in the following ways:

Weddings and funerals have continued across the parish, although mainly in St Editha's and St Chad's, and a weekly prayer diary and separate newsletter are available to all members of the Parish Electoral roll as well as additional parties from within and outside the Parish. Paper versions of these are available weekly for distribution to those who are unable to access the technology.

Some additional civic services took place at St Editha's: Battle of Britain, Mayor's Service, St Editha's Day Cherry Fayre, St George's Day service and Remembrance Sunday. These were attended by some members of the Council and Civic dignitaries along with the other dignities from Staffordshire. The Walk of Witness on Good Friday was well attended by members of other churches across the Town, and the service in St Editha's Square attracted passers-by. Hot Cross Buns were provided by St Editha's Church.

Outdoor carol services were held at St Francis and St Chad's at Christmas and St Editha's provided a service of Lessons and Carols, a Crib and Christingle service which was well attended, a service of Darkness to Light and several school concerts in both St Editha's and St Chad's alongside a 2 night concert led by the Mayor of the town. St Giles and the Co-operative Funeral service also held remembrance services at St Editha's.

During the year St Editha's organist and choir master retired and a replacement has been found. The new choir mistress now rents the Parsonage at St Chad's church.

Staffing has increased with activities increasing across the parish and in addition to an administrator, a finance assistant and a Children's Worker the parish also has an events manager and mission team leader.

Children's activities are organised during school holidays and a children's group meets during the weekly morning service. A sensory Easter Activity was opened to schools during the last week of the Spring Term, and local businesses, schools and community groups took part in a Christmas tree Festival in November.

St Editha's held a number of concerts for pianists and children, a pet service and candle-lit evenings. The church also hosted a 'come and sing Messiah' and took a major part in the Athelstan celebrations for the second year. The church has worked with the Castle, other heritage groups and the council on heritage activities, including opening the church and tower for fetes and Heritage Open Day. The bellringers have opened the tower to visiting ringers from other churches and the church has also hosted Safeguarding courses and other courses accessible to other churches across the Deanery.

St Editha's also acted as a host to external concerts.

St Editha's church continues to work with the homeless and refugees providing nourishment, clothing, sleeping bags and tents.

St Andrews has continued to serve its community by holding communion services either led by the Vicar or by extension. The Lite Bite and Young at Heart groups have opened up and there were 2 Children's holiday groups helping to provide activities and food for the children of the area. These were well attended.

St Chad's church has continued to serve its community running weekly services led by the Vicar of Tamworth, the wardens or visiting or retired clergy. The church opens on Saturday mornings for Tea and See which has a regular clientele and has resulted in 3 new members of the congregation.

St Chad's continues to work with Thomas Barnes School and the Hopwas Methodist Church. The school held their usual Easter, End of School Year and Christmas services in St Chad's and the church donated a young person's bible to each of the students leaving in July 2025. The

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2025

congregation joined with the Methodist church on a number of occasions to worship together and take part in the Village Carol Singing.

Financially, St Chad's has been able to support a small number of charities. Due to lack of space, St Chad's has applied for planning permission to extend the churchyard which should be completed in 2026. During the year the Parsonage tenants moved out, repairs were addressed and the house is now let to St Editha's new organist and choir mistress.

St Editha's has opened her doors to the public for prayer and reflection Monday to Saturday. Warm drinks, clothes and food have been distributed to the homeless and those finding themselves short of funds and also refugees housed locally. English Language lessons continue in St George's Chapel weekly and the Chaplains run weekly Spring of Hope sessions for the homeless and low income individuals. A collection box is situated in the West porch for donations and donations for the Food Bank are also collected. The 'Knit and Natter' group has continued to thrive, meeting fortnightly, as has the Ladies Breakfast which meets on a Saturday morning every alternate month. The Bookshop has continued to open to all those who need access to Christian books and other matter whenever it has been able to do so. The food bank collections have continued whenever the church has been open. With the opening of the new Bookshop and café areas, and staffed by volunteers, the café is beginning to thrive, serving drinks and homemade cakes 6 days a week as well as refreshments after the 10.00am service on Sundays. A weekly mid-week communion service takes place in St George's Chapel and Café church operates on the first Sunday evening of the month in the café area. There have been several additional services, with the introduction of Saints' Days, an Easter Vigil outside the church and a Maundy Thursday service with a vigil in the Lady Chapel/Garden of Gethsemane. A confirmation service is planned for early 2023. Advent Breakfasts provided thoughtful study open to anyone across the Deanery.

St Francis provided communion services on Sunday mornings. These are led by a member of the clergy, a lay reader or other leader. Rooted Church held meetings on Sunday afternoons and there have been some joint services with the local Methodist church. Thursday Friends has thrived and grown.

A Pastoral Team is becoming established across the parish and members have taken home communion to members of the congregation across the parish whenever possible.

All 4 churches have kept in contact with those known to be vulnerable in the community.

An archdeacon's visitation at the end of the year was carried out across all four churches with satisfactory results.

Both St Chad's and St Editha's churches have purchased pew runners.

E Financial Review

Incoming resources in 2025 were £20k up on 2024 at £344k.

Income from donors, excluding bequests and grants, was £5k down at £97k. No bequests were received in 2025, only £2k was received in 2024. Grants were £15k up on 2024 at £88k with £30k being claimed from the Listed Places of Worship Grant Scheme which has ended in 2026.

Restricted donations for the parish were £1k down on 2024 at £17k but of these donations £15k was to fund the purchase of a Heritage Centre and we incurred costs of £3k against the project. If we do not open a Heritage Centre then these donations will need to be refunded.

Charitable activities were in line with 2024 at £34k but other trading activities were £19k up at £86k with St Editha's café takings being £12k up on 2024 at £33k.

Investment income fell by £6k to £26k due again to the reduced level of investments.

Resources expended were £413k, £221k less than in 2024 which included the works at St Editha's completing repairs from our last quinquennial report and replacement boilers.

The Common Fund due to the Diocese remains at 1½ posts as opposed to the 2 posts charged for many years in response to our not recruiting the second post. The charge for 2025 was £1k

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2025

up at £71k. To compensate for the addition ½ post we have been getting a grant towards the cost of employing a children's worker which was £22k in 2025.

Salary costs are now the largest annual commitment and have increased by £7k to £73k, with only the parish children's worker being funded from an external source.

Building repairs were down by £250k at £68k the largest movements being due to the £239k spent on the quinquennial repairs to St Editha's in 2024, with a final £20k being spent in 2025, and the £59k spent on the new boilers at St Editha's in 2024.

£8k was spent on St Francis in 2025 mainly to get the building ready to be rented out to a nursery group in 2026. £31k was spent in preparatory works for the major repairs needed to St Editha's church hall, with £4k spent in 2024. On other properties we spent £10k on brickwork repairs to St Editha's cottage on which further repairs are to be completed in 2026. There were no major repairs at the St Chad's Parsonage which cost £6k in 2024.

Other church maintenance was £36k lower than 2024 at £28k which included £23k spent to repair the organ at St Chad's.

Depreciation was £3k more than 2024 at £16k following equipment being capitalised at three of our churches.

The net deficit in 2025 was £69k compared to £310k in 2024.

The market value of our investments fell by £34k, compared to the £37k rise in 2024.

The net movement in funds after unrealised gains & losses was therefore a decrease of £103k, compared to the £273k decrease in 2024, giving total funds of £2,220k.

Our total fixed assets fell by £141k to £2,154k with £1,275k tangible and £879k intangible.

The net book value of our Tangible Fixed Assets was £11k more than 2024 at £1,275k. Our properties remain at £674k and £26k of equipment purchases were capitalised in 2025.

Fixed Asset Investments fell by £151k to £879k, with £117k withdrawn from St Editha's investments in the year, compared to £295k drawn in 2024.

Current assets were £12k lower than 2024 at £99k, cash dropping by £15k to £64k, stock £2k higher at £9k and debtors in line at £25k. Current liabilities fell by £50k to £33k.

F Public Benefit Statement

The trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning the future activities of the PCC. Particular attention is paid to the specific guidance to charities concerned with the advancement of religion.

G Reserves Policy

Free reserves are maintained to provide for emergencies and if there is a temporary shortfall in income and/or surge in expenditure. The Parish aims to maintain the equivalent of at least three months operating expenditure in cash and readily liquid assets in the general unrestricted fund.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s) Rev Fr Andrew Lythall

Position Vicar of Tamworth and Trustee

Dated

26/04/26

THE PARISH OF TAMWORTH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TAMWORTH

I report to the trustees on my examination of the financial statements of The Parochial Church Council of The Ecclesiastical Parish of Tamworth (The PCC) for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of The PCC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the PCC's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

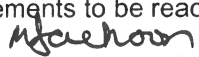
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The PCC as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

 26/04/26
Mark Jackson FCA DChA
The Institute of Chartered Accountants in England and Wales

Azets Audit Services
Westpoint
Lynch Wood
Peterborough
PE2 6FZ.

THE PARISH OF TAMWORTH

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2025

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
		£	£	£	£	£	£
Incoming resources							
Donations & legacies	2a	100,800	-	97,156	-	197,956	191,014
Charitable activities	2b	28,432	-	5,858	-	34,290	33,635
Other trading activities	2c	85,701	-	-	-	85,701	67,015
Investments	2d	13,680	1,987	10,609	-	26,276	32,638
Other	2e	-	-	-	-	-	-
Total incoming		228,613	1,987	113,623	-	344,223	324,302
Resources expended							
Raising funds	3a	3,948	541	6,787	-	11,276	9,199
Charitable activities	3b	242,947	15,568	127,410	-	385,925	612,450
Other	3c	11,949	-	3,774	-	15,723	12,391
Total expended		258,844	16,109	137,971	-	412,924	634,040
Net before transfers		(30,231)	(14,122)	(24,348)	-	(68,701)	(309,738)
Transfers between funds		1,523	7,087	49,997	(58,607)	-	-
Net funds movement		(28,708)	(7,035)	25,649	(58,607)	(68,701)	(309,738)
Gains on revaluations							
Fixed assets		-	-	-	-	-	-
Investments		(11,805)	-	(3,195)	(19,081)	(34,081)	36,786
Total funds movement		(40,513)	(7,035)	22,454	(77,688)	(102,782)	(272,952)
Funds at 1 January		965,681	17,673	393,206	946,030	2,322,590	2,595,542
Funds at 31 December		925,168	10,638	415,660	868,342	2,219,808	2,322,590

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**CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2025**

	Notes	2025	2024
		£	£
Fixed assets			
Tangible assets	5	1,275,031	1,264,453
Investments	6	879,326	1,030,561
		<u>2,154,357</u>	<u>2,295,014</u>
Current assets			
Stock	7	9,275	7,083
Debtors	8	25,118	24,660
Cash at bank and in hand	9	64,407	79,336
		<u>98,800</u>	<u>111,709</u>
Creditors: amounts falling due within one year	10	<u>(33,349)</u>	<u>(83,503)</u>
Net current assets		<u>65,451</u>	<u>27,576</u>
Total assets less current liabilities		<u>2,219,808</u>	<u>2,322,590</u>
Total funds		<u><u>2,219,808</u></u>	<u><u>2,322,590</u></u>
Funds			
Unrestricted funds – general		925,168	965,681
Designated funds		10,638	17,673
Restricted funds		415,660	393,206
Endowment funds		868,342	946,030
Total funds		<u><u>2,219,808</u></u>	<u><u>2,322,590</u></u>

For and on behalf of the PCC

Rev Fr Andrew Lythall

Vicar of Tamworth and Trustee



Dated:

26/04/26

THE PARISH OF TAMWORTH

**CONSOLIDATED CASHFLOW STATEMENT
AS AT 31 DECEMBER 2025**

		2025	2024
	£	£	£
Cash flows from operating activities			
Cash generated from/(absorbed by) Operations		(132,058)	(333,767)
Investing Activities			
Proceeds on disposal of tangible fixed assets	-	-	-
Purchase of tangible fixed assets	(26,301)	(20,644)	
Purchase of investments	-	-	
Proceeds on disposal of investments	117,155	294,646	
Interest received	26,276	32,638	
Net cash (used in)/generated from investing activities		117,130	306,640
Financing Activities			
Repayment of bank loans	-	-	
Net cash (used in)/generated from financing activities		-	-
Net increase in cash and cash equivalents		(14,928)	(27,127)
Cash and cash equivalents at the beginning of the year		79,336	106,463
Cash and cash equivalents at end of year		64,408	79,336

Cash generated from operating activities

	2025	2024
	£	£
Surplus/(deficit) for the year	(102,782)	(272,952)
Adjustments for:		
Investment income generated in statement of financial activities	(26,276)	(32,638)
Loss on disposal of tangible fixed assets	-	-
Depreciation of tangible fixed assets	15,723	12,391
Fair value gains and losses on investments	34,081	(36,786)
Movements in working capital:		
Decrease/(Increase) in stocks	(2,192)	(1,132)
Decrease/(Increase) in debtors	(458)	(16,285)
Increase/(decrease) in creditors	(50,154)	13,635
Cash generated from/(absorbed by) operations	(132,058)	(333,767)

THE PARISH OF TAMWORTH

NOTES TO THE CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Charity information

The Parochial Church Council of The Ecclesiastical Parish of Tamworth, an unincorporated charity number 1133982, is governed by two pieces of Church of England legislation, called Measures. These are the Parochial Church Council (Powers) Measures 1956 and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended)

1.1 Accounting convention

The financial statements have been prepared in accordance with The PCC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the Regulations, but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of The PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that The PCC has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held are provided in note 9.

Endowment funds are funds where the capital must be retained.

The financial statements include all transactions, assets and liabilities for which the PCC is held responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

THE PARISH OF TAMWORTH

NOTES TO THE CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

1.4 Incoming resources

Voluntary income

Sunday collections are recognised when received by or on behalf of the PCC. Mid week collections are recognised as being made on the first Sunday after they were received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received by or on behalf of the PCC.

Grants and legacies to the PCC are accounted for when the PCC is notified of its legal entitlement and the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Parochial fees due to the PCC for weddings, funerals, etc. are accounted for when due for payment.

Funds raised by fêtes and similar events are accounted for gross.

Other income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends and interest entitlements are accounted for when due and payable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

1.5 Resources expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The Diocesan Parish Share is accounted for when due. Any Parish Share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance sheet.

THE PARISH OF TAMWORTH

NOTES TO THE CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

1.6 Fixed Assets

Consecrated property and moveable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by s.10(2) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated.

Items acquired since 1 January 2000 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life (initially over four years) on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1 January 2000 is written off.

Properties are included at historic cost, where this can be identified. Where this information is not available for a property, the most historic valuation available has been used, which was the valuation available at the time the charity was registered with the Charity Commission.

Other fixtures, fittings and office equipment

Equipment used within church premises is depreciated on a straight-line basis over four years.

Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired.

The capitalised pods within St Editha's are being written down over a period of 50 years.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, The PCC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.9 Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rent or other income are shown as debtors less any provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit with the CBF Church of England Funds or at a bank.

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held

for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1.11 Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in The PCC's balance sheet when The PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised

Basic financial liabilities

Basic financial liabilities, including creditors and loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when The PCC's contractual obligations expire or are discharged or cancelled.

1.12 Critical accounting estimates and judgements

In the application of The PCC's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE PARISH OF TAMWORTH

NOTES TO THE CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

2 Incoming resources from:

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	£	£	£	£	£	£
Donation and Legacies 2a						
Voluntary Income/Receipts						
Tax efficient planned giving	37,059	-	-	-	37,059	32,401
Other planned giving	7,684	-	-	-	7,684	9,987
Collections at services	16,277	-	-	-	16,277	21,636
Other giving	19,011	-	17,460	-	36,471	41,226
Gift Aid recovered	12,080	-	-	-	12,080	13,262
Legacies Received	-	-	-	-	-	1,540
Grants	8,689	-	79,696	-	88,385	73,586
	<u>100,800</u>	<u>-</u>	<u>97,156</u>	<u>-</u>	<u>197,956</u>	<u>193,638</u>
Charitable Activities 2b						
Church Activities						
Statutory Fees	14,038	-	-	-	14,038	13,147
Fundraising events	14,394	-	5,858	-	20,252	17,864
	<u>28,432</u>	<u>-</u>	<u>5,858</u>	<u>-</u>	<u>34,290</u>	<u>31,011</u>
Other Trading Activities 2c						
Activities for Generating Funds						
Charitable trading	63,719	-	-	-	63,719	44,853
Commercial lettings	21,982	-	-	-	21,982	22,162
	<u>85,701</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>85,701</u>	<u>67,015</u>
Investments 2d						
Investment income	13,680	1,987	10,609	-	26,276	32,638
	<u>13,680</u>	<u>1,987</u>	<u>10,609</u>	<u>-</u>	<u>26,276</u>	<u>32,638</u>
Other 2e						
Other ordinary income	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>228,613</u>	<u>1,987</u>	<u>113,623</u>	<u>-</u>	<u>344,223</u>	<u>324,302</u>

THE PARISH OF TAMWORTH

NOTES TO THE CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

3 Expenditure on:

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024 Restated
	£	£	£	£	£	£
Raising Funds 3a						
Cost of Generating Income						
Fundraising Activities	3,948	541	6,787	-	11,276	9,199
	<u>3,948</u>	<u>541</u>	<u>6,787</u>	<u>-</u>	<u>11,276</u>	<u>9,199</u>
Charitable Activities 3b						
<u>Church Activities</u>						
Mission giving & donations	1,756	795	997	-	3,548	5,581
Diocesan parish share	70,524	-	-	-	70,524	69,144
Salaries/wages	50,406	-	22,933	-	73,339	66,643
Clergy expenses	844	-	-	-	844	1,366
<u>Church Expenses</u>						
Other running expenses	61,679	7,202	40,199	-	109,080	111,093
Church expenses (mission & evangelism)	-	-	-	-	-	709
Church utility bills	34,520	-	1,200	-	35,720	20,032
Cost of trading	19,498	-	1,268	-	20,766	14,149
<u>Major Capital Expenditure</u>						
Repairs to church buildings	-	7,571	20,449	-	28,020	307,788
Repairs to church halls	-	-	30,575	-	30,575	4,362
Repairs to other properties	-	-	9,789	-	9,789	6,183
<u>Governance Costs</u>						
Governance Costs	3,720	-	-	-	3,720	5,400
	<u>242,947</u>	<u>15,568</u>	<u>127,410</u>	<u>-</u>	<u>385,925</u>	<u>612,450</u>
Other 3c						
Depreciation	11,949	-	3,774	-	15,723	12,391
	<u>11,949</u>	<u>-</u>	<u>3,774</u>	<u>-</u>	<u>15,723</u>	<u>12,391</u>
Total	<u>258,844</u>	<u>16,109</u>	<u>137,971</u>	<u>-</u>	<u>412,924</u>	<u>634,040</u>

THE PARISH OF TAMWORTH

NOTES TO THE CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

4 Staff Costs

	2025	2024
	£	£
Salaries	73,339	66,643

	2025	2024
	Nos	Nos
Average number of full time equivalents during the year	2.6	2.5

No employee is paid over £60k

Trustee's Emoluments

No Trustee received any remuneration for services as a Trustee. One trustee (2024 0 trustees) received travelling and out of pocket expenses totalling £30 (2024 £0)

The council has no contracts of employment with any of its trustees.

5 Tangible fixed assets

	Fixtures & Fittings	Restated Freehold Buildings	Total
At Cost or Valuation			
As at 1 January 2025	611,778	674,200	1,285,978
Additions in year	26,301	-	26,301
As at 31 December 2025	638,079	674,200	1,312,279
Depreciation			
As at 1 January 2025	21,525	-	21,525
Charged in year	15,723	-	15,723
As at 31 December 2025	37,248	-	37,248
Net Book Value			
As at 1 January 2025	590,253	674,200	1,264,453
As at 31 December 2025	600,831	674,200	1,275,031

Included within freehold buildings are given properties. One property has been included at its original cost of £200. Four properties are included at their 2008 valuation of £674,000.

The fixture and fitting additions in thee year were all equipment to be written off over four years.

The valuations of the properties are:

	2025	2024
St Editha's cottage	124,000	124,000
St Editha's church hall	200	200
St Chad's parsonage	250,000	250,000
St Chad's verger's house	200,000	200,000
St Chad's church hall	100,000	100,000
	674,200	674,200

THE PARISH OF TAMWORTH

NOTES TO THE CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

6 Fixed Asset Investments

	As at 01-Jan	Additions	Disposals	Transfers	Change in market value	As at 31-Dec
Unrestricted funds						
St Chad general fund	94,627	-	-	-	(3,309)	91,318
St Editha Godderidge fund	325,795	-	(58,547)	-	(8,496)	258,752
Restricted funds						
St Editha organ fund	48,300	-	-	-	(564)	47,736
St Editha Perrycrofts Sale	35,728	-	-	-	(1,428)	34,300
St Andrew organ fund	30,081	-	-	-	(1,203)	28,878
Endowment funds						
St Editha general fund	35,432	-	-	-	(1,416)	34,016
St Editha fabric fund	414,234	-	(56,750)	28,693	(13,458)	372,719
St Editha church hall fund	28,693	-	-	(28,693)	-	-
St Editha choir fund	14,475	-	(1,857)	-	(4,080)	8,538
St Editha youth fund	3,196	-	-	-	(127)	3,069
	<u>1,030,561</u>	<u>-</u>	<u>(117,154)</u>	<u>-</u>	<u>(34,081)</u>	<u>879,326</u>

7 Stock

	2025 £	2024 £
Finished Goods	9,275	7,083
	<u>9,275</u>	<u>7,083</u>

8 Debtors

	2025 £	2024 £
Accrued Income	22,753	19,931
Other debtors and prepayments	2,365	4,729
	<u>25,118</u>	<u>24,660</u>

9 Cash at Bank and in Hand

	2025 £	2024 £
Cash at Bank and in Hand	64,407	79,336
	<u>64,407</u>	<u>79,336</u>

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors and accruals	33,349	83,503
	<u>33,349</u>	<u>83,503</u>

THE PARISH OF TAMWORTH

NOTES TO THE CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

11a Analysis of Net Assets:

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Fixed Assets	564,278	-	260,753	450,000	1,275,031
Investment Assets	350,070	-	110,914	418,342	879,326
Current Assets	29,380	11,433	57,987	-	98,800
Current Liabilities	(18,560)	(795)	(13,994)	-	(33,349)
	<u>925,168</u>	<u>10,638</u>	<u>415,660</u>	<u>868,342</u>	<u>2,219,808</u>

11b Analysis of Net Assets: Comparative Year

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Fixed Assets	570,177	-	244,276	450,000	1,264,453
Investment Assets	420,422	-	114,109	496,030	1,030,561
Current Assets	27,761	17,672	65,646	-	111,709
Current Liabilities	(52,678)	-	(30,825)	-	(83,503)
	<u>965,682</u>	<u>17,672</u>	<u>393,206</u>	<u>946,030</u>	<u>2,322,590</u>

12 Funds Reconciliation

	Reserves at 01-Jan-25	Incoming Resources	Resources Expended	Transfers	Recognised Gain/Loss	Reserves at 31-Dec-25
	£	£	£	£	£	£
St Andrew's Kettlebrook	30,981	16,610	(21,979)	-	(1,203)	24,409
St Chad's Hopwas	664,682	56,002	(41,733)	-	(3,309)	675,642
St Francis' Leyfields	17,631	14,290	(19,397)	-	-	12,524
St Editha's Tamworth	1,607,841	254,822	(329,230)	-	(29,569)	1,503,864
Other Funds	1,455	2,499	(585)	-	-	3,369
	<u>2,322,590</u>	<u>344,223</u>	<u>(412,924)</u>	<u>-</u>	<u>(34,081)</u>	<u>2,219,808</u>
St Andrew Organ FA Inv	R 30,081	-	-	-	(1,203)	28,878
St Andrew Organ Fund	D 514	836	(657)	-	-	693
St Andrew Organ Fund	30,595	836	(657)	-	(1,203)	29,571
St Andrew Energy Grant	R -	1,200	(1,200)	-	-	-
St Andrew Unrestricted	U 386	14,574	(20,122)	-	-	(5,162)
St Andrew Total	<u>30,981</u>	<u>16,610</u>	<u>(21,979)</u>	<u>-</u>	<u>(1,203)</u>	<u>24,409</u>

THE PARISH OF TAMWORTH

NOTES TO THE CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

12 Funds Reconciliation

		Reserves at 01-Jan-25	Incoming Resources	Resources Expended	Transfers	Recognised Gain/Loss at 31-Dec-25	Reserves at 31-Dec-25
		£	£	£	£	£	£
St Chad Parsonage	E	250,000	-	-	-	-	250,000
St Chad Verger's House	E	200,000	-	-	-	-	200,000
St Chad Church Hall	R	100,000	-	-	-	-	100,000
St C FA Equipment	U	-	-	(15)	3,102	-	3,087
St Chad FA Investment	U	94,627	-	-	-	(3,309)	91,318
St Chad CA Inv	R	5,000	-	-	382	-	5,382
St Chad CA General Inv	U	-	-	-	9,618	-	9,618
St C Organ	R	-	382	-	(382)	-	-
St C Churchyard	R	-	-	(4,351)	4,351	-	-
St Chad Unrestricted	U	15,055	55,620	(37,367)	(17,071)	-	16,237
St Chad Total		664,682	56,002	(41,733)	-	(3,309)	675,642
St F FA Equipment	R	-	-	(967)	4,034	-	3,067
St Francis Building	D	16,766	749	(7,571)	-	-	9,944
St Francis Chairs	R	-	4,000	-	(4,000)	-	-
St Francis Unrestricted	U	865	9,541	(10,859)	(34)	-	(487)
St Francis Total		17,631	14,290	(19,397)	-	-	12,524
St Editha Cottage	R	124,000	-	-	-	-	124,000
St Editha Church Hall	R	200	-	-	-	-	200
St Editha POD	U	570,177	-	(11,823)	-	-	558,354
St Editha Steinway	R	20,076	-	(1,032)	-	-	19,044
St Editha Equipment R	R	-	-	(1,775)	16,217	-	14,442
St Editha Equipment U	U	-	-	(111)	2,948	-	2,837
St Editha Fixed Assets		714,453	-	(14,741)	19,165	-	718,877
St Editha Organ FA Inv	R	48,300	-	-	-	(564)	47,736
St Editha Organ CA Inv	R	31	1	-	-	-	32
St Editha Organ Fund	R	(3,236)	110	(3,144)	-	-	(6,270)
St Editha Organ Fund		45,095	111	(3,144)	-	(564)	41,498
St Editha Choir FA Inv	E	14,475	-	-	(1,857)	(4,080)	8,538
St Editha Choir CA Inv	R	1,667	75	-	(1,742)	-	-
St Editha Choir Fund	D	393	402	(795)	-	-	-
St Editha Choir Fund		16,535	477	(795)	(3,599)	(4,080)	8,538
St Editha Hall FA Inv	E	28,693	-	-	(28,693)	-	-
St Editha Hall Repairs	R	-	-	(30,575)	30,575	-	-
		28,693	-	(30,575)	1,882	-	-

THE PARISH OF TAMWORTH

NOTES TO THE CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

		Reserves at 01-Jan-25	Incoming Resources	Resources Expended	Transfers	Recognised Gain/Loss	Reserves at 31-Dec-25
		£	£	£	£	£	£
St Editha AV Fund	R	16,896	-	(264)	-	-	16,632
St Editha Fabric FA Inv	E	414,234	-	-	(28,057)	(13,458)	372,719
St Editha Bell Repairs	R	-	85	-	-	-	85
St Editha Restoration A/C	R	10,121	43,704	(28,421)	(11,533)	-	13,871
St Editha Rest'n Funds		441,251	43,789	(28,685)	(39,590)	(13,458)	403,307
Perrycrofts Fund FA Inv	R	35,728	-	-	-	(1,428)	34,300
St Editha's Art	R	1,500	-	(759)	-	-	741
St Editha's Athlestan	R	-	6,637	(6,637)	-	-	-
St Editha's Athlestan	D	-	-	(542)	542	-	-
St Editha's Dishwasher	R	-	1,250	(1,523)	273	-	-
St Editha's Chausable	R	-	2,830	(2,830)	-	-	-
St Editha's Chausable	D	-	-	(1,586)	1,586	-	-
St Editha's Churchyard	R	-	2,650	(2,650)	-	-	-
St Editha's Churchyard	D	-	-	(2,566)	2,566	-	-
St Editha's Chaplains	R	-	300	(365)	65	-	-
St Editha's Children's	R	-	22,400	(22,400)	-	-	-
St Editha's Heritage	R	-	14,653	(2,948)	-	-	11,705
St Editha's Homeless	R	-	237	(237)	-	-	-
St Editha's Music	R	2,842	6,900	(9,742)	-	-	-
St Editha's Music	D	-	-	(2,393)	2,393	-	-
St Editha's Pew Cushions	R	-	3,000	(14,694)	11,694	-	-
St Editha's Refugee fund	R	-	2,010	(895)	-	-	1,115
St Editha's Verger Robes	R	-	500	(563)	63	-	-
St Editha's Women's Grp	R	-	700	-	-	-	700
St Editha Youth FA Inv	E	3,196	-	-	-	(127)	3,069
St Editha Other Funds		43,266	64,067	(73,330)	19,182	(1,555)	51,630
St Editha General FA Inv	E	35,432	-	-	-	(1,416)	34,016
St Editha Godderidge Inv	U	325,795	-	-	(58,547)	(8,496)	258,752
St Editha General A/Cs	U	(42,679)	146,378	(177,961)	61,507	-	(12,755)
St Editha General Funds		318,548	146,378	(177,961)	2,960	(9,912)	280,013
St Editha Total		1,607,841	254,822	(329,231)	-	(29,569)	1,503,863
Other Unrestricted funds	U	1,455	2,499	(584)	-	-	3,370
Total Other Funds		1,455	2,499	(584)	-	-	3,370
Total Funds		2,322,590	344,223	(412,924)	-	(34,081)	2,219,808

THE PARISH OF TAMWORTH

NOTES TO THE CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

12 Funds Totals

		Reserves at 01-Jan-25	Incoming Resources	Resources Expended	Transfers	Recognised Gain/Loss	Reserves at 31-Dec-25
		£	£	£	£	£	£
Total Unrestricted funds	U	965,681	228,613	(258,844)	1,523	(11,805)	925,168
Total Designated funds	D	17,673	1,987	(16,109)	7,087	-	10,638
Total Restricted funds	R	393,206	113,623	(137,971)	49,997	(3,195)	415,660
Total Endowment Funds	E	946,030	-	-	(58,607)	(19,081)	868,342
		<u>2,322,590</u>	<u>344,223</u>	<u>(412,924)</u>	<u>-</u>	<u>(34,081)</u>	<u>2,219,808</u>
		<u><u>2,322,590</u></u>	<u><u>344,223</u></u>	<u><u>(412,924)</u></u>	<u><u>-</u></u>	<u><u>(34,081)</u></u>	<u><u>2,219,808</u></u>

		Reserves at 01-Jan-24	Incoming Resources	Resources Expended	Transfers	Recognised Gain/Loss	Reserves at 31-Dec-24
		£	£	£	£	£	£
Total Unrestricted funds	U	993,182	226,531	(237,869)	(25,332)	9,169	965,681
Total Designated funds	D	23,981	2,378	(8,686)	-	-	17,673
Total Restricted funds	R	388,501	95,393	(387,485)	292,978	3,819	393,206
Total Endowment Funds	E	1,189,878	-	-	(267,646)	23,798	946,030
		<u>2,595,542</u>	<u>324,302</u>	<u>(634,040)</u>	<u>-</u>	<u>36,786</u>	<u>2,322,590</u>
		<u><u>2,595,542</u></u>	<u><u>324,302</u></u>	<u><u>(634,040)</u></u>	<u><u>-</u></u>	<u><u>36,786</u></u>	<u><u>2,322,590</u></u>

Description of Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and Endowment funds are funds where the capital must be retained.

The majority of investments are held in CCLA CBF Church Of England Investment Funds either directly or by funds controlled by the Diocese.

The only specific St Andrew's fund is their organ fund which includes a bequest from the estate of Rev Michael J Pacey a former local area minister.

St Chad's funds include the three properties two of which, the Parsonage and Vergers house, being left under endowment with details held by the Diocese. Their fixed asset investments are held by the Diocese as account 835. Their other investments are held in a CCLA CBF COE Deposit account.

The only St Francis fund is their building fund held in a CCLA CBF COE Deposit account.

St Editha's funds include the two properties, and investments for the organ, choir, church hall and other specific restoration funds as well as the main restoration and general funds. Other than the properties the funds are either invested or on deposit with the CCLA or in the Bank.

The remaining funds transferred into St Editha's accounts on closure of the Alter Guild were used this year and the only new fund is the Music Fund.

Three funds were invested with CCLA by the Diocese as accounts 1160, 1221 & 1751. The remaining funds were invested directly with the CCLA. The old M&G Investments, Charibond account was closed this year.

The main unrestricted CCLA investment account has been set up in the name of Alan Edward Godderidge to commemorate his bequest for unrestricted purposes.

THE PARISH OF TAMWORTH

NOTES TO THE CONSOLIDATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

13 SOFA Comparatives

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Incoming resources					
Donations & legacies	113,545	-	77,469	-	191,014
Charitable activities	29,290	-	4,345	-	33,635
Other trading activities	67,015	-	-	-	67,015
Investments	16,681	2,378	13,579	-	32,638
Other	-	-	-	-	-
Total incoming	226,531	2,378	95,393	-	324,302
Resources expended					
Raising funds	7,799	-	1,400	-	9,199
Charitable activities	218,247	8,686	385,517	-	612,450
Other	11,823	-	568	-	12,391
Total expended	237,869	8,686	387,485	-	634,040
Net before transfers	(11,338)	(6,308)	(292,092)	-	(309,738)
Transfers between funds	(25,332)	-	292,978	(267,646)	-
Net funds movement	(36,670)	(6,308)	886	(267,646)	(309,738)
Gains on revaluations					
Fixed assets	-	-	-	-	-
Investments	9,169	-	3,819	23,798	36,786
Total funds movement	(27,501)	(6,308)	4,705	(243,848)	(272,952)
Funds at 1 January	993,182	23,981	388,501	1,189,878	2,595,542
Funds at 31 December	965,681	17,673	393,206	946,030	2,322,590

14 Related Party Transactions

There were no related party transactions in the year.