HORLEY BAPTIST CHURCH

England & Wales · Charity number 1133976

Details

Status	Registered
Legal form	Previously excepted
Registered	2010-02-02
Register	View on the Charity Commission register

Contact

Address	Horley Baptist Church 289 Court Lodge Road Horley RH6 8RG
Phone	01293456258
Email	admin@horleybaptist.org.uk
Website	www.horleybaptist.org.uk

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: Activities include regular public worship, prayer, Bible study, teaching, baptism, evangelism and mission, nurture of Christian disciples, pastoral care, charitable social action in the UK and abroad. The Church seeks to serve the community and offers a variety of activities and facilities to this end. Anyone is free to attend its activities which are run for the benefit of all.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£248,071	£266,869	-	-
2024-03-31	£282,243	£264,592	-	-
2023-03-31	£245,697	£259,874	-	-
2022-03-31	£235,616	£226,435	-	-
2021-03-31	£245,903	£252,526	-	-

Trustees

Name	Role	Appointed
Christiaan Fick Muller		2023-03-01
DARREN ROBERT JONES		2011-12-10
David Makanjuola		2016-12-07
Gillian Martin		2016-12-07
Helen Claire Sweet		2023-03-01
IAN ROBERT GRAY		
NEIL KENNETH ROBINSON		
Rev Martin Shorey		2017-09-16
Richard John Barnett		2024-03-06
Sandra Turner		2020-12-02
Susan Duff		2018-12-05

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HORLEY BAPTIST CHURCH

England & Wales - Charity number 1133976

Accounts



Horley Baptist Church

Charity no 1133976

REPORT & ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2025

HORLEY BAPTIST CHURCH

CHARITY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Date Appointed (if during Year)	Term of Office Ended
Mr Richard Barnett		
Mr Bernard Bellingham		Mar 25
Mrs Sue Duff (Treasurer)		
Mr Ian Gray		
Mr Darren Jones (Children and Families Pastor)		
Dr David Makanjuola		
Mrs Gillian Martin		
Mr Christiaan Muller		
Mr Neil Robinson		
Rev Martin Shorey (Minister)		
Mrs Helen Sweet		
Mrs Sandra Turner		

Custodian Trustees	The Baptist Union Corporation
Governing Document	Constitution adopted 25th February 2009
Charity Registration Number	1133976
Principal Address	Horley Baptist Church 289 Court Lodge Road Horley Surrey RH6 8RG
Independent Examiner	Lisa Darby FCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Malling, Kent ME19 4JQ

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HORLEY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity, which is a church, is constituted as an unincorporated charitable association and is governed by its Constitution, adopted on 25th February 2009. The objects of the charity, as set out in the governing document are:

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Horley Baptist Church; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Horley, Surrey come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as

The Church Leadership seeks to lead the fellowship in four main areas of Christian living:

- Worship
- Prayer
- Discipleship
- Reaching out to others (Mission)

The Church engages in a range of Activities either on its own or with others that will vary from time to time. The Activities include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Union’s Declaration of Principle;
- the Communion of the Lord’s Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the welcome, encouragement, teaching and inclusion of all regardless of background;
- nurture and growth of Christian disciples;

Summary of the charity's main activities and achievements (continued)

· education and training for Christian and community service;
· giving and encouraging pastoral care;
· supporting and encouraging charitable social action in the United Kingdom and abroad;
· encouraging relationships with and supporting Baptists and other Christians.

The Church seeks to demonstrate the Christian faith in action by serving the community in which it is placed and offers a variety of activities and facilities to this end, such as:

· Children and young people's groups
· Support for local schools
· Support for people with Special Needs
· Monthly services designed to be inclusive for people with learning difficulties, mental health and physical disabilities
· Facilities used for regular community groups, such as fostering and healthcare services.
· Home groups to enable study, fellowship and discussion of the Christian faith for people at all levels of faith (from enquiry to maturity).
· Leading groups or supporting individuals in local residential homes
· Working with the other Horley churches to run the Horley Food Bank.
. Craft activities to bring the community together and encourage skills to "make do and mend"
. Monthly meetings for Dads and their toddlers

The Church are delighted to be able to meet in person, after the ending of the lockdown restrictions over recent years. The Church has, however, continued to broadcast online services (which were begun during that period) to help meet the needs of people who are unable to attend services in person as well as others who may access services from further afield. The Church now intends to keep its online services and other resources available in the longer term.

The Church seeks to be a friendly and welcoming community and anyone is free to attend its activities which are run by the members and volunteers for the benefit of all. The church seeks to offer practical support for local families in need in a variety of ways, such as provision of hot meals, and support of the local food bank. In the winter of 2022-23, when fuel prices soared, the Church joined with the local council "Warm Hub" initiative, opening its doors for local people to access a warm space. Although this service at the church is no longer happening, a weekly meeting has evolved which seeks to provide help, frienship, food and a warm safe space to meet for the more vulnerable members of our community.

The Church is committed to serving the wider world and has members serving abroad in a number of countries in humanitarian and mission work. The church gives financial support to other charitable organisations which promote the Christian faith and/or offer humanitarian support at home and abroad.

Achievements and Performance

At the end of the year there were 147 members.

During the year there have been 2 new members and 4 deleted members (through death or resignation).

Achievements and Performance (continued)

During the year there has been 1 baptism.

The Church normally holds worship services every Sunday and a large variety of meetings each week for many different groups. In February 2025 the Sunday worship service was split to be run as two services on Sunday mornings because the existing hall cannot accommodate the number of people attending (even with an overflow room already operating). It is already clear that this has enabled more people to attend each week, making it impossible to envisage returning to one service for the forseeable future.

A number of children's and young peoples' activities and groups are run every week, catering for all ages from 0 to 18.

During the coronavirus pandemic the Church has moved to provide online services each week and continues to develop an online ministry to complement physical services in the future.

The leadership team has helped the Church to focus on its core aims of Worship, Prayer, Discipleship and Mission whilst continuing to serve the local and wider community.

The Church is financially self supported, its running costs (including staff costs) being largely donated by the membership and wider fellowship.

The Church has good links with many community groups in the locality and its premises are regularly used by the community.

The Church has good links with other local churches and is often involved in activities which are inter-denominational or jointly run, such as the Horley Food Bank.

The church sold its previous premises in Albert Road in 2014 and built a modern, fit for purpose building, Phase one of which was completed in June 2015. Fundraising continues to raise funds to build Phase two, a large 3-400 seat auditorium/ meeting room.

The building was mainly funded from donations from the fellowship, plus grants received from charitable trusts.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Volunteers

The Church employs a small staff of Minister(s), Children's and Families' Pastor(s) and administration staff. However, it is dependent upon the work and support of its volunteers to achieve the aims of the charity. Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

Structure, Governance and Management

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Church.

Structure, Governance and Management (continued)

New trustees are appointed by the members of the church. Trustees are elected by secret ballot at a Church members' meeting. The Minister(s) if any and Deacons, Elders and Treasurer are together the Charity Trustees of the Church. Where there is a Minister (or Ministers) that (those) person(s) are Charity Trustees because of their roles and responsibilities.

Membership of the Baptist Union of Great Britain

The Church is a member of the Baptist Union of Great Britain and of the South East Baptist Association. The Church will normally promote, encourage, support and advance the work of the Baptist Union, the South East Baptist Association and BMS World Mission through prayer, through financial contributions and, where appropriate, by making personnel available from the membership of the Church. When it is able the Church will also support local Baptist and ecumenical gatherings.

Financial review

The accounts for the year 2024-25 are detailed later in this report.

The accounts have been prepared on an accruals basis.

Income during the year totalled £248,071 with a further £65,564 of income to Endowment Funds for the Church building project. Total income for General, Restricted and Endowment Funds was £313,635.

Expenditure from General and Restricted funds totalled £266,869 with a further £37,426 of expenses from the Endowment Funds. Total expenditure from all funds was £304,296.

The Church drew down a loan from the Baptist Union in April 2015 to pay the remaining costs of the building project (completed in June 2015) and regular loan repayments have, therefore, commenced since that date.Since moving into the building in July 2015 the Church has been able to cease paying rental charges on other premises. There has been some increase in expenditure of unrestricted funds due to the increased running costs of a new and larger (but energy efficient) building. These costs include an additional, part time, staff member, appointed to manage the building plus a part-time caretaker. An increasing income stream from lettings for community use of this modern, well-equipped building is helping to offset the running costs of the building. The Church has now commenced saving a proportion of this hire income towards future "Phase 2" premises development, although the percentage that is affordable for the Church will be reviewed and adjusted at regular intervals.

Cash Balances at 31.3.25 totalled £250,678 of which £187,416 was held in Endowment funds. The donations into the Endowment Funds were used towards repayments on the outstanding loan and also to be held for the second phase of the building works. The remaining balances comprised of £8,361 held in restricted funds, £7,024 of which was held to be used for support of needy individuals or passed to other charities supported by the church (whose aims are in line with those of the church). £88 was held on behalf of the Horley Churches fraternal. Unrestricted balances held were £68,318 of which £11,016 had been set aside towards initiatives to support the development of the church's ministry and £33,990 potentially designated towards future development of the Church's building.

Reserves policy

The normal policy of the church is to hold adequate working capital reserves (i.e. net current assets) of at least equal to £20,000, to ensure cashflow requirements for normal operational running costs are available. The unrestricted balance at the end of the 2021-22 financial year was adequate for day to day cashflow purposes at that time. In March 2022 the Members and Trustees agreed that the unrestricted balances in excess of the agreed reserves would be allocated towards specific development goals for further development of the church ministry and assets, including its online services offer and repairs and renewals of church property and equipment (this included £10,000 specifically allocated to renewal of the Manse kitchen, now completed). The remainder of these funds, previously set aside, are held in designated funds to be used as necessary for the agreed purposes or returned to undesignated funds.

The Church aims to set aside a proportion of its hire income (25% in 2024-25) in the hope that they can be held towards Phase 2 of the building works. However, these monies are held in designated funds which can be returned to General Funds in the future should this become necessary.

Going concern

The Trustees are confident that the Church is able to operate as a going concern and has no reason to envisage this position changing in the forseeable future.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Plans for the future

As we look ahead, our church is committed to continuing our daily activities while deepening our engagement with the community around us. We are dedicated to evolving our approaches and communication methods to stay relevant and impactful in our modern world. We hold fast to the timeless message of the Christian faith, ever mindful that it speaks powerfully to every generation. However, we recognise the need to move beyond traditions and communication styles that may hinder our outreach. We are part of the Further Faster network, and this helps to keep our finger on the pulse as we continue to work towards being a church where everyone feels welcome and is excited to be part of what's happening.

Our long-term vision includes the exciting "Phase 2" of our building project, which aims to provide a more spacious meeting area for our flourishing congregation. This expansion is a priority, as our current hall can no longer accommodate everyone comfortably. While we work towards this goal, we have now commenced hosting two Sunday morning services. This interim solution will ensure that everyone who wishes to worship with us can do so each week. Attendance increased as soon as two services occurred, showing that space was the limiting factor prior to the change.

Plans for the future (continued)

We are driven by faith and inspired by the possibilities ahead. We will create a welcoming, modern, and vibrant community together where we can continue to grow, reach out and thrive.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

S. Duff
s.Duff (Nov 19, 2025 13:59:22 GMT)

Nov 19, 2025

SUE DUFF DATE

Neil Robinson
Neil Robinson (Dec 9, 2025 16:03:06 GMT)

Dec 9, 2025

NEIL ROBINSON DATE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

HORLEY BAPTIST CHURCH
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2025 on pages 9 to 22 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 13.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby
Lisa Darby (Dec 9, 2025 16:22:20 GMT)

Lisa Darby FCA
Institute of Chartered Accountants of England and Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Dec 9, 2025

HORLEY BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	195,555	-	12,915	56,767	265,236	327,202
Charitable activities	4	39,273	-	-	-	39,273	71,766
Investments	5	329	-	-	8,798	9,126	7,684
Total income and endowments		235,156	-	12,915	65,564	313,635	406,651
EXPENDITURE ON:							
Charitable activities	6	210,993	9,649	9,691	37,426	267,760	246,320
Grants Paid	6		30,524	6,012	-	36,535	29,446
Total expenditure		210,993	40,173	15,703	37,426	304,296	275,765
Net income/(expenditure)		24,163	(40,173)	(2,788)	28,138	9,340	130,886
Transfers between funds	15	(37,893)	37,893	-	-	-	-
		(13,731)	(2,279)	(2,788)	28,138	9,340	130,886
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets	8	-	-	-	(300,000)	(300,000)	-
Net movement in funds		(13,731)	(2,279)	(2,788)	(271,862)	(290,660)	130,886
Reconciliation of funds:							
Total funds brought forward		36,211	47,997	11,149	2,892,847	2,988,204	2,857,319
Total funds carried forward	15	22,480	45,717	8,361	2,620,985	2,697,544	2,988,204

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 11-21 form part of these accounts.

HORLEY BAPTIST CHURCH

BALANCE SHEET

AS AT 31 MARCH 2025

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Endowment Funds £	Total Funds 2025 £	Funds 2024 £
FIXED ASSETS							
Tangible assets	8	-	-	-	2,433,961	2,433,961	2,765,266
		-	-	-	2,433,961	2,433,961	2,765,266
CURRENT ASSETS							
Debtors	9	17,543	-	935	3,894	22,372	37,469
Cash at bank and in hand	10	9,580	45,717	7,966	187,416	250,678	267,853
		27,122	45,717	8,900	191,310	273,050	305,323
CREDITORS: Amounts falling due within one year	11	(4,642)	-	(539)	(4,285)	(9,467)	(6,038)
Net current assets / (liabilities)		22,480	45,717	8,361	187,024	263,583	299,285
Total assets less current liabilities		22,480	45,717	8,361	2,620,985	2,697,544	3,064,551
CREDITORS: Amounts falling due after more than one year	12	-	-	-	-	-	(76,347)
Net assets / (liabilities) excluding pension asset / (liability)		22,480	45,717	8,361	2,620,985	2,697,544	2,988,204
TOTAL NET ASSETS		22,480	45,717	8,361	2,620,985	2,697,544	2,988,204
FUND BALANCES	15						
Unrestricted Funds							
General funds		22,480	-	-	-	22,480	36,211
Designated funds			45,717	-	-	45,717	47,997
		22,480	45,717	-	-	68,198	84,208
Restricted Funds		-	-	8,361	-	8,361	11,149
Endowment Funds		-	-	-	2,620,985	2,620,985	2,892,847
		22,480	45,717	8,361	2,620,985	2,697,544	2,988,204

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

S. Duff
S.Duff (Nov 19, 2025 13:59:22 GMT)

SUE DUFF

Date: Nov 19, 2025

Neil Robinson
Neil Robinson (Dec 9, 2025 16:03:06 GMT)

NEIL ROBINSON

Date: Dec 9, 2025

Charity number: 1133976

The notes on page 11-21 form part of these accounts.

1 Statutory Information

The charity is a trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The accounts were prepared using an accruals basis.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

ii) The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from courses, events and occasionally retreats attended by volunteers and community members.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from hire of the Church Premises by third parties.

Investment income represents income generated by the charity's assets and includes income from bank interest.

2 Accounting Policies (continued)

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £5,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	2% per year on a reducing balance basis
Manse (house)	Is not depreciated because houses normally rise in value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 5 years, if the purchase was significant enough to capitalise

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately as an independently administered fund.

Prior to 2012 pension provision was made through multi-employer defined benefit pension plans. Where it is not possible for the charity to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

Where the plan is, or was in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement, the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relate to the deficit. The unwinding of the discount is recognised as a finance cost and any other change in the measurement of this liability is expensed to the Statement of Financial Activities.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

2 Accounting Policies (continued)

j) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

3 Donations and legacies

	2025	2024
	£	£
Donations of cash and similar	221,175	223,526
Government grants (note 3a)	1,694	2,291
Legacies receivable	-	57,947
Income tax recoverable	42,367	43,438
	265,236	327,202

a Government grants comprise:

	2025	2024
	£	£
Solar PV Feed in Tariff Grants	1,694	1,891
Local Council Grants for Warm Hub and other support to vulnerable groups	-	400
	1,694	2,291

4 Income from charitable activities

	2025	2024
	£	£
Room hire income	39,127	71,668
Book sales	146	97
	39,273	71,765

5 Investment income

	2025	2024
	£	£
Bank interest	9,126	7,684
	9,126	7,684

6 Charitable expenditure

	2025	2024
	£	£
a Costs incurred directly on specific activities		
Costs relating to room hires	1,335	2,513
Salaries, travel and expenses	135,093	124,195
Gifts to speakers	375	560
Telephone and online services	3,700	9,077
Catering	1,301	2,979
Manse Property Costs	19,411	18,539
Church Premises Utilities	11,598	13,488
Cleaning & Maintenance of buildings & equipment	21,234	23,373
Capital Building Repairs and Improvements, plus associated fees	4,285	3,725
Costs of Ministry, Church activities and Support services	7,457	10,439
Work among the young	4,503	3,495
Work amongst the elderly, vulnerable groups and those with special needs	4,659	4,742
Outreach activities	4,828	4,122
	219,778	221,247
Grants payable (note 8c)	36,535	29,446
Total expenditure on specific activities	256,314	250,692

6 Charitable expenditure (continued)

b Costs incurred on support & administration

Governance costs		
Legal consultancy fees		
Independent examiner's fee	2,640	2520
	2,640	2,520
Printing, postage, stationery and office costs	3,563	5,476
Subscriptions and professional fees	5,090	6,212
Bank loan interest payable	1,836	7,448
Other costs, including loan finance charges, interest and refunded charges	571	512
Depreciation of tangible fixed assets	31,305	
Insurance	2,977	2,905
Total support expenditure	45,342	22,553

c Grants payable

	Institutions	Individuals	2025
	£	£	£
Grants for UK and overseas mission	27,055	9,480	36,535
	27,055	9,480	36,535

The comparatives for the previous year are as follows:

	Institutions	Individuals	2024
	£	£	£
Grants for UK and overseas mission	20,626	8,820	29,446
	20,626	8,820	29,446

The charity's principal grants to institutions comprised:

	2025	2024
	£	£
Frontiers	10,811	9,170
Compassion	1,788	1,064
Leprosy Mission	1,385	
Baptist Union and South Eastern Baptist Association (Home Mission)	9,020	8,310
Westvale Community Church (Supporting a local church recently started)	2,400	1,000
Grants to institutions for less than £1,000 each	1,652	1,082
	27,055	20,626

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2025	2024
	£	£
Gross wages and salaries	112,696	104,024
Social security	8,028	7,350
Pension costs	6,971	6,553
	127,695	117,927

The average monthly number of employees during the year was 6 (2024: 6). Most of the charity's activities are carried out by volunteers.

No employee received salaries in excess of £60,000 during the year (2024: nil)

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2025
				£
Trustees employed as Ministers:				
Martin Shorey	37,600	3,900	2,923	44,423
Darren Jones	33,040	2,640	2,441	38,121
				82,544

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration (continued)

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
Martin Shorey	34,450	3,900	2,737	41,087
Darren Jones	28,300	2,640	2,292	33,232
				74,319

Martin Shorey and Darren Jones served as church leaders and received the above payments for serving in that capacity, not for serving as trustees. Martin Shorey received childcare vouchers in line with HMRC provision on a salary sacrifice basis. The cost of these vouchers is included in the total salary and benefits amount for Martin Shorey. Payments were also made towards Employer Pensions and heat and light contributions.

In addition the charity incurred expenditure totalling £15,300 (2023-24 £16,192) in respect of the customary provision of accommodation to Darren Jones, who is a trustee (and serves as a church Leader) so that they could better perform their duties.

All such payments were made in line with the charity's constitution and the terms and conditions of the appointments of these individuals as Ministers of the Church, taxed in accordance with HMRC and Baptist Union guidance for Manse provision.

No sums were reimbursed to the Trustees for their work as Trustees (2024: nil).

There were no other key management staff employed, other than the ministers.

8 Tangible fixed assets

	Manse (house)	Freehold Land	Building - freehold property	Fixtures, fittings and equipment	Total 2025
	£	£	£	£	£
Cost or valuation					
At 31st March 2024	470,000	430,000	1,865,266	-	2,765,266
Gains / (losses) on revaluation - loss on impairment	-	-	(300,000)	-	(300,000)
At 31st March 2025	470,000	430,000	1,565,266	-	2,465,266
Accumulated depreciation					
At 31st March 2024	-	-	-	-	-
Charge for the year	-	-	31,305	-	31,305
At 31st March 2025	-	-	31,305	-	31,305
Net book value					
At 31st March 2025	470,000	430,000	1,533,961	-	2,433,961
31st March 2024	470,000	430,000	1,865,266		2,765,266

Freehold property

The Church building was originally valued at £1,865,266, being the build cost at 2015. The Trustees decided in 2025 that the value of the Church building (but not land) should be depreciated by 2% per year on a reducing balance basis to recognise the finite lifespan of modern buildings. Since the building is now 10 years old and depreciation has not previously been applied an additional "loss on impairment" charge has also been applied.

A review of the value of the church Manse (house) was carried out in 2021 resulting in the current book value of £470,000. The Trustees have agreed to review the valuation every 10 years

In the event of the charity ceasing to operate as a going concern both of the buildings would remain the property the Baptist Union of Great Britain, as Custodian Trustees and would not be available as realisable assets of the charity.

9 Debtors

	2025	2024
	£	£
Premises Hire	1,004	3,332
Tax recoverable	19,613	19,719
Legacy balance due at 31.3.24	-	12,947
Security Deposit	1,471	1,471
Other Debtors	284	-
	22,372	37,469

10 Cash at Bank and in Hand

	2025	2024
	£	£
Cash at bank with immediate access	33,562	62,221
Notice deposits (with a term of three months or less)	216,850	205,310
Petty cash	267	323
	250,678	267,853

11 Creditors: liabilities falling due within one year

	2025	2024
	£	£
Trade creditors	5,316	3,518
Accruals	4,151	2,520
Loans (see note below re 2024-25 liability)	-	-
	9,467	6,038

12 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Loans	-	76,347
	-	76,347

13 Loans

The liabilities for loans referred to in notes 14 and 15 fall due for repayment as follows:

	By instalments	2025	2024
		£	£
Repayable:			
Within one year	-	-	-
Between one and five years	-	-	76,347
	-	-	76,347

The loan referred to in the above notes in previous years was taken from the Baptist Union loan fund, secured by way of a fixed and floating charge on the charity's assets. (The Baptist Union Corporation is the Custodian Trustee for the Church's buildings). Monthly donations from Church Members were pledged as security for the charity's loan. Interest was payable at a variable rate of bank base rate plus 3%. The loan was repaid in monthly instalments and was due to be repaid in full by May 2030. The Church made repayments ahead of schedule and completed repayment of the loan in full in March 2025.

14 The Baptist Union Pension Scheme

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme, previously known as the Baptist Ministers Pension Fund, started in 1925. At the beginning of the financial year, the scheme comprised of a defined benefits scheme which was closed to future accrual on 31 December 2011 and a defined contribution plan which was opened in January 2012.The assets of the Scheme are held separately from those of the Employer and the other participating employers.

For the current financial year, the pension provision for members of the Scheme is being made through the Defined Contribution (DC) Plan. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Furthermore, members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

In October 2024, the insurance company Just Group completed a buy out of the liabilities of the closed defined benefit scheme. From that date any remaining liability of the participating scheme members to defined benefit scheme ceased and the £1 per month deficit contributions payable by the participating employers which were agreed in the recovery plan approved in August 2022 also ceased from that date. Administration of the closed defined benefit scheme transferred from the pension trustees to Just Group from that date.

The Ministers and church staff are eligible to join the Scheme.

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The present value of the agreed deficit contributions were immaterial at the beginning of the financial year and were fully extinguished once buy out was completed by Just Group in October 2024.

Summary of pension contributions payable for year:

The charity's pension contributions were as follows

	2025	2024
	£	£
to the Baptist Union Ministers defined benefit pension scheme (deficit provision)	7	12
to Baptist Union Staff and Ministers' defined contribution pension schemes	6,971	6,553
	6,978	6,565

The 2024 pension costs above have been corrected to £6565 after a calculation error in last years accounts led to them being incorrectly overstated at £7411.

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Gains and losses 2025 £	Closing balance 2025 £
Designated Funds						
Mission Fund	3,124	-	(30,524)	28,112	-	712
Fund for Church Growth Initiatives	20,665	-	(9,649)	-	-	11,016
Phase 2 Property Development	6,224	-	-	-	-	6,224
Funds potentially reserved towards Phase 2 Property Development	17,984	-	-	9,782	-	27,766
	47,997	-	(40,173)	37,893	-	45,717
General Unrestricted Funds	36,211	235,156	(210,993)	(37,893)		22,480
Total Unrestricted Funds	84,208	235,156	(251,166)	-	-	68,198
Restricted Funds						
Fund for Church Growth Initiatives	883	-	(883)	-	-	(0)
Mission Fund	2,330	7,879	(7,902)	-	-	2,307
Pastoral Fund	6,353	2,946	(4,582)	-	-	4,717
Repairs Renewals Fund	-	1,500	(1,500)			-
Praise Club Fund	1,250	-	-	-	-	1,250
Horley Ministers Fraternal Funds	334	590	(836)	-	-	88
	11,149	12,915	(15,703)	-	-	8,361
Endowment Funds						
Permanent						
Buildings Fund	2,867,675	53,564	(1,836)	-	(331,305)	2,588,099
Buildings Fund for Phase 2 (Future Development)	25,172	12,000	(4,285)	-	-	32,886
	2,892,847	65,564	(6,121)	-	(331,305)	2,620,985
Aggregate of funds	2,988,204	313,635	(272,990)	-	(331,305)	2,697,544

15 Funds (continued)

The transfers referred to above were made for the following reasons:

a) General to Designated "Mission Fund" - The church transfers a portion (currently 15%) of its general fund donations and related Gift Aid income to the designated "Mission Fund" which it uses or grant giving to institutions and individuals who undertake activities that further the charity's own objects. It is anticipated that all of the funds designated for this purpose will be distributed in the new financial year.

b) General to "Designated Premises Development Fund" - The Church has transferred a portion of its Premises Hire Income (currently 25%) to hold in a designated fund to save towards Phase 2 expansion plans of its buildings. These monies remain General Designated funds and can be transferred back to the general Fund should the need arise to use them to cover day-to-day general expenditure. Assuming they have not been used for General Fund use, They will be transferred to the Endownment funds when the Church commits to a building project.

c) All designated funds are unrestricted funds that can be transferred back for General Fund day-to-day expenditure use, should the need arise.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds				
	General funds £	Designated funds £	Restricted funds £	Endowment funds £	2025 £
Tangible fixed assets		-	-	2,433,961	2,433,961
Debtors	17,543	-	935	3,894	22,372
Cash at bank and in hand	9,579	45,717	7,966	187,416	250,678
Creditors falling due within one year	(4,642)	-	(539)	(4,285)	(9,467)
Creditors falling due after one year	-	-	-	-	-
	22,480	45,717	8,361	2,620,985	2,697,544

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
Designated Funds						
Mission Fund	2,625	-	(26,662)	27,161	-	3,124
Fund for Church Growth Initiatives	25,347	-	(4,682)		-	20,665
Repairs/ Renewal Fund (Eqt & buildings)	10,817	-	(4,593)		-	6,224
Phase 2 Property Development	-	-		17,984	-	17,984
	38,788	-	(35,937)	45,146	-	47,997
General Unrestricted Funds	33,473	262,562	(214,679)	(45,146)		36,211
Total Unrestricted Funds	72,261	262,562	(250,616)	-	-	84,208

15 Funds (continued)

Restricted Funds

Fund for Church Growth Initiatives	-	3,625	(2,742)	-	-	883
Mission Fund	788	5,497	(3,956)	-	-	2,330
Pastoral Fund	4,077	8728.6	(6,452)	-	-	6,353
Praise Club Fund	-	1,250				1,250
Horley Ministers Fraternal Funds	580	580	(826)	-	-	334
	5,445	19,681	**(13,976)**	**-**	**-**	11,149

Endowment Funds

Permanent

Buildings Fund	2,762,716	112,408	(7,448)	-	-	2,867,675
Buildings Fund for Phase 2 (Future Development)	16,897	12,000	(3,725)	-	-	25,172
	2,779,613	124,408	(11,173)	-	-	2,892,847
Aggregate of funds	2,857,319	406,651	(275,765)	-	-	2,988,204

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds				
	General funds £	Designated funds £	Restricted funds £	Endowment funds £	2024 £
Tangible fixed assets	(0)	-	-	2,765,266	2,765,266
Debtors	20,147	-	568	16,754	37,469
Cash at bank and in hand	22,102	47,997	10,581	187,174	267,853
Creditors falling due within one year	(6,038)	-	-	-	(6,038)
Creditors falling due after one year	-	-	-	(76,347)	(76,347)
	36,211	47,997	11,149	2,892,847	2,988,204

The Pastoral Fund is used to support people in need within the local community.

The Mission Fund is used to collect gifts given for specific mission works or charitable causes.

The Fund for Church Growth Initiatives is used for the development of the Church's online minstry and other initiatives for growth and development of its staff, volunteers and ministry.

The Praise Club Fund is used to support the activities of the Praise Club, which is a group for adults with special needs.

The funds held on behalf of the Horley Ministers' Fraternal are held towards joint initiatives and communications between all Horley Christian Churches,

The Endowment Fund was used for donations given towards the development of the Church Premises. After the Phase 1 Building project was completed new receipts dedicated towards the building project to pay off the loan or put towards Phase 2 of the building works have been received directly into the Endowment Fund, creating a cash balance towards these costs. As the loan is now paid off, all cash balances and future donations will be held towards Phase 2.

16 Transactions with related parties

During the year the charity:

a) received donations totalling £43,264 (2023-24: £41,054) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except as disclosed above and in note 9 'Analysis of staff costs', there have been no other transactions with related parties during the year.

17 Events since the year end

There have been no relvant events since the year end which need to be disclosed or which would materially affect the position at 31.3.25

HORLEY BAPTIST CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds General 2025 £	Designated 2025	Restricted 2025 £	Endowment 2025 £	Total 2025 £	Unrestricted funds General 2024 £	Designated 2024	Restricted 2024 £	Endowment 2024 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:											
Donations, legacies, Grants and Gift Ai	3	195,555	-	12,915	56,767	265,236	190,280	-	19,681	117,241	327,202
Charitable activities	4	39,273	-	-	-	39,273	71,766	-	-	-	71,766
Investments	5	329	-	-	8,798	9,126	516	-	-	7,167	7,684
Total income and endowments		235,156	-	12,915	65,564	313,635	262,562	-	19,681	124,408	406,651
EXPENDITURE ON:											
Charitable activities - Direct Costs	6	210,993	9,649	9,691	37,426	267,760	214,679	10,437	10,031	11,173	246,320
Grants Paid	6	-	30,524	6,012		36,535	-	25,500	3,946	-	29,446
Total Expenditure		210,993	40,173	15,703	37,426	304,296	214,679	35,937	13,976	11,173	275,766
Net income/(expenditure)		24,163	(40,173)	(2,788)	28,138	9,340	47,883	(35,937)	5,705	113,234	130,886
Transfers between funds	15	(37,893)	37,893	-	-	-	(45,145)	45,145	-	-	-
		(13,731)	(2,279)	(2,788)	28,138	9,340	2,738	9,208	5,705	113,234	130,886
Other recognised gains/(losses):											
Gains/(losses) on revaluation of fixed a	8	-	-	0	(300,000)	(300,000)	-	-	-	-	-
Net movement in funds		(13,731)	(2,279)	(2,788)	(271,862)	(290,660)	2,738	9,209	5,705	113,234	130,886
Reconciliation of funds:											
Total funds brought forward		36,211	47,997	11,149	2,892,847	2,988,204	33,473	38,788	5,445	2,779,613	2,857,319
Total funds carried forward	15	22,480	45,717	8,361	2,620,985	2,697,544	36,211	47,997	11,149	2,892,847	2,988,204

HORLEY BAPTIST CHURCH

England & Wales - Charity number 1133976

Accounts



Horley Baptist Church

Charity no 1133976

REPORT & ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2024

HORLEY BAPTIST CHURCH

CHARITY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Date Appointed (if during Year)	Term of Office Ended
Mrs Janet Banfield		Mar 24
Mr Richard Barnett	Mar 24	
Mr Bernard Bellingham		
Mrs Sue Duff (Treasurer)		
Mr Ian Gray		
Mr Darren Jones (Children and Families Pastor)		
Dr David Makanjuola		
Mrs Gillian Martin		
Mr Christiaan Muller		
Mr Neil Robinson		
Rev Martin Shorey (Minister)		
Mrs Helen Sweet		
Mrs Sandra Turner		

Custodian Trustees	The Baptist Union Corporation
Governing Document	Constitution adopted 25th February 2009
Charity Registration Number	1133976
Principal Address	Horley Baptist Church 289 Court Lodge Road Horley Surrey RH6 8RG
Independent Examiner	Lisa Darby FCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Malling, Kent ME19 4JQ

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HORLEY BAPTIST CHURCH

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity, which is a church, is constituted as an unincorporated charitable association and is governed by its Constitution, adopted on 25th February 2009. The objects of the charity, as set out in the governing document are:

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Horley Baptist Church; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Horley, Surrey come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The Church Leadership seeks to lead the fellowship in four main areas of Christian living:

- Worship
- Prayer
- Discipleship
- Reaching out to others (Mission)

The Church engages in a range of Activities either on its own or with others that will vary from time to time. The Activities include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the welcome, encouragement, teaching and inclusion of all regardless of background;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptists and other Christians.

The Church seeks to demonstrate the Christian faith in action by serving the community in which it is placed and offers a variety of activities and facilities to this end, such as:

- Children and young people's groups
- Support for local schools
- Support for people with Special Needs
- Monthly services designed to be inclusive for people with learning difficulties, mental health and physical disabilities
- Facilities used for regular community groups, such as fostering and healthcare services.
- Home groups to enable study, fellowship and discussion of the Christian faith for people at all levels of faith (from enquiry to maturity).
- Leading groups or supporting individuals in local residential homes
- Working with the other Horley churches to run the Horley Food Bank.
- Craft activities to bring the community together and encourage skills to "make do and mend"
- Monthly meetings for Dads and their toddlers

The Church are delighted to be able to meet in person, after the ending of the lockdown restrictions over recent years. The Church has, however, continued to broadcast online services (which were begun during that period) to help meet the needs of people who are unable to attend services in person as well as others who may access services from further afield. The Church now intends to keep its online services and other resources available in the longer term.

The Church seeks to be a friendly and welcoming community and anyone is free to attend its activities which are run by the members and volunteers for the benefit of all. The church seeks to offer practical support for local families in need in a variety of ways, such as provision of hot meals, and support of the local food bank. In the winter of 2022-23, when fuel prices soared, the Church joined with the local council "Warm Hub" initiative, opening its doors for local people to access a warm space. Although this service at the church is no longer happening, a weekly meeting has evolved which seeks to provide help, frienship, food and a warm safe space to meet for the more vulnerable members of our community.

The Church is committed to serving the wider world and has members serving abroad in a number of countries in humanitarian and mission work. The church gives financial support to other charitable organisations which promote the Christian faith and/or offer humanitarian support at home and abroad.

Achievements and Performance

At the end of the year there were 149 members.

During the year there have been 4 new members and 14 deleted members (through death or resignation).

During the year there have been 33 baptisms.

The Church normally holds worship services every Sunday and a large variety of meetings each week for many different groups.

A number of children's and young peoples' activities and groups are run every week, catering for all ages from 0 to 18.

During the coronavirus pandemic the Church has moved to provide online services each week and continues to develop an online ministry to complement physical services in the future.

The leadership team has helped the Church to focus on its core aims of Worship, Prayer, Discipleship and

The Church is financially self supported, its running costs (including staff costs) being largely donated by the membership and wider fellowship.

The Church has good links with many community groups in the locality and its premises are regularly used by

The Church has good links with other local churches and is often involved in activities which are

The church sold its previous premises in Albert Road in 2014 and built a modern, fit for purpose building, Phase one of which was completed in June 2015. Fundraising continues to raise funds to build Phase two, a large 3-400 seat auditorium/ meeting room.

The building was mainly funded from donations from the fellowship, plus grants received from charitable trusts.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Volunteers

The Church employs a small staff of Minister(s), Children's and Families' Pastor(s) and administration staff. However, it is dependent upon the work and support of its volunteers to achieve the aims of the charity. Most the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

Structure, Governance and Management

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Church.

New trustees are appointed by the members of the church. Trustees are elected by secret ballot at a Church members' meeting. The Minister(s) if any and Deacons, Elders and Treasurer are together the Charity Trustees of the Church. Where there is a Minister (or Ministers) that (those) person(s) are Charity Trustees because of their roles and responsibilities.

Membership of the Baptist Union of Great Britain

The Church is a member of the Baptist Union of Great Britain and of the South East Baptist Association. The Church will normally promote, encourage, support and advance the work of the Baptist Union, the South East Baptist Association and BMS World Mission through prayer, through financial contributions and, where appropriate, by making personnel available from the membership of the Church. When it is able the Church will also support local Baptist and ecumenical gatherings.

Financial review

The accounts for the year 2023-24 are detailed later in this report.

The accounts have been prepared on an accruals basis. Since they were originally prepared on a receipts and payments basis in 2022-23 the balances held at the start of 2021-22 have been reviewed to include debtors and creditors at that time and the 2022-23 accounts have been re-worked on an accruals basis to provide a comparative view. All changes added to this effect are detailed in the notes to the accounts.

Income during the year totalled £282,243 with a further £124,408 of income to Endowment Funds for the Church building project. Total income for General, Restricted and Endowment Funds was £406,651.

Expenditure from General and Restricted funds totalled £264,592 with a further £11,173 of expenses from the Endowment Funds. Total expenditure from all funds was £275,766.

Financial review (continued)

The Church drew down a loan from the Baptist Union in April 2015 to pay the remaining costs of the building project (completed in June 2015) and regular loan repayments have, therefore, commenced since that date.Since moving into the building in July 2015 the Church has been able to cease paying rental charges on other premises. There has been some increase in expenditure of unrestricted funds due to the increased running costs of a new and larger (but energy efficient) building. These costs include an additional, part time, staff member, appointed to manage the building plus a part-time caretaker. An increasing income stream from lettings for community use of this modern, well-equipped building is helping to offset the running costs of the building. The Church has now commenced saving a proportion of this hire income towards future "Phase 2" premises development.

Cash Balances at 31.3.24 totalled £267,853 of which £187,174 was held in Endowment funds. The donations into the Endowment Funds were to be used towards repayments on the outstanding loan and /or the second phase of the building works. The remaining balances comprised of £10,581 held in restricted funds, £9,933 of which was held to be used for support of needy individuals or passed to other charities supported by the church (whose aims are in line with those of the church). £884 was held towards equipment to be purchased to aid the church's online ministry. £334 was held on behalf of the Horley Churches fraternal. Unrestricted balances held were £83,986 of which £20,665 had been set aside towards initiatives to support the development of the church's ministry and £17,984 potentially designated towards future development of the Church's building.

Reserves policy

The normal policy of the church is to hold adequate working capital reserves (i.e. net current assets) of at least equal to £15,000, to ensure cashflow requirements for normal operational running costs are available. The unrestricted balance at the end of the 2021-22 financial year was adequate for day to day cashflow purposes at that time. In March 2022 the Members and Trustees agreed that the unrestricted balances in excess of the agreed £15,000 reserves would be allocated towards specific development goals for further development of the church ministry and assets, including its online services offer and repairs and renewals of church property and equipment (this included £10,000 specifically allocated to renewal of the Manse kitchen, now completed). The remainder of these funds, previously set aside, are held in designated funds to be used as necessary for the agreed purposes or returned to undesignated funds.

The closure of the buildings during the Coronavirus Pandemic and subsequent reduction in income from hirers, the church has seen increasing use of its premises by outside hirers as lockdown restrictions have lifted. In 2023-24 the Church agreed to set aside 25% of its hire income in the hope that they can be held towards Phase 2 of the building works. However, these monies are held in designated funds which can be returned to General Funds in the future should this become necessary. In the 2024-25 financial year the income from hire of the premises is expected to drop due to a reduction in the hire bookings and an increase in the use of the premises for church activities. The Trustees are aware of this potential reduction in income and will be monitoring the income levels to assess the impact of these changes.

Going concern

The Trustees are confident that the Church is able to operate as a going concern and has no reason to envisage this position changing in the forseeable future.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Plans for the future

As we look ahead, our church is committed to continuing our daily activities while deepening our engagement with the community around us. We are dedicated to evolving our approaches and communication methods to stay relevant and impactful in our modern world. We hold fast to the timeless message of the Christian faith, ever mindful that it speaks powerfully to every generation. However, we recognise the need to move beyond traditions and communication styles that may hinder our outreach. We are part of the Further Faster network, and this helps to keep our finger on the pulse as we continue to work towards being a church where everyone feels welcome and is excited to be part of what's happening.

Our long-term vision includes the exciting "Phase 2" of our building project, which aims to provide a more spacious meeting area for our flourishing congregation. This expansion is a priority, as our current hall can no longer accommodate everyone comfortably. While we work towards this goal, we are also exploring the possibility of hosting two Sunday morning services. This interim solution will ensure that everyone who wishes to worship with us can do so each week.

We are driven by faith and inspired by the possibilities ahead. We will create a welcoming, modern, and vibrant community together where we can continue to grow, reach out and thrive.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

S Duff *N.K. Robinson*

[PRINTED NAME]

Date: 13th December 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

HORLEY BAPTIST CHURCH
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 March 2024 on pages 10 to 20 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11.

Responsibilities and basis of report

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby FCA
Institute of Chartered Accountants of England and Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 17th December 2024

HORLEY BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	190,280	-	19,681	117,241	327,202	237,797
Charitable activities	4	71,766	-	-	-	71,766	60,280
Investments	5	516	-	-	7,167	7,684	3,838
Total income and endowments		262,562	-	19,681	124,408	406,651	301,915
EXPENDITURE ON:							
Charitable activities	6	214,679	10,437	10,031	11,173	246,320	234,854
Grants Paid	6		25,500	3,946	-	29,446	31,050
Total expenditure		214,679	35,937	13,976	11,173	275,766	265,904
Net income/(expenditure)		47,883	(35,937)	5,705	113,234	130,886	36,012
Transfers between funds	15	(45,145)	45,145	-	-	-	-
Net movement in funds		2,738	9,209	5,705	113,234	130,886	36,012
Reconciliation of funds:							
Total funds brought forward		33,473	38,788	5,445	2,779,613	2,857,319	2,821,307
Total funds carried forward	15	36,211	47,997	11,149	2,892,847	2,988,204	2,857,319

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 10-19 form part of these accounts.

HORLEY BAPTIST CHURCH

BALANCE SHEET

AS AT 31 MARCH 2024

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Endowment Funds £	Total Funds 2024 £	Funds 2023 £
FIXED ASSETS							
Tangible assets	8	-		-	2,765,266	2,765,266	2,765,266
		-	-	-	2,765,266	2,765,266	2,765,266
CURRENT ASSETS							
Debtors	9	20,147		568	16,754	37,469	22,835
Cash at bank and in hand	10	22,101	47,997	10,581	187,174	267,853	198,750
		42,249	47,997	11,149	203,928	305,323	221,585
CREDITORS: Amounts falling due within one year	11	(6,038)		-	-	(6,038)	(53,187)
Net current assets / (liabilities)		36,211	47,997	11,149	203,928	299,285	168,399
Total assets less current liabilities		36,211	47,997	11,149	2,969,194	3,064,551	2,933,665
CREDITORS: Amounts falling due after more than one year	12	-	-	-	(76,347)	(76,347)	(76,347)
Net assets / (liabilities) excluding pension asset / (liability)		36,211	47,997	11,149	2,892,847	2,988,204	2,857,318
TOTAL NET ASSETS		36,211	47,997	11,149	2,892,847	2,988,204	2,857,319
FUND BALANCES	15						
Unrestricted Funds							
General funds		36,211		-	-	36,211	33,473
Designated funds			47,997	-	-	47,997	38,788
Pension reserve		-		-	-	-	-
Revaluation reserve		-		-	-	-	-
		36,211	47,997	-	-	84,208	72,261
Restricted Funds		-		11,149	-	11,149	5,445
Endowment Funds		-		-	2,892,847	2,892,847	2,779,613
		36,211	47,997	11,149	2,892,847	2,988,204	2,857,319

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

S Duff N.K. Robinson

[PRINTED NAME]

Charity number: 1133976

The notes on page 10-19 form part of these accounts.

HORLEY BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Statutory Information

The charity is a trust registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The previous year's accounts were prepared using the receipts and payments basis but, this year, the charity was obliged to prepare its accounts using the accruals basis. The results for 2023, which are comparatives quoted in these accounts, have been restated using the accruals basis (see note 20 for details).

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from courses, events and occasionally retreats attended by volunteers and community members.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from hire of the Church Premises by third parties.

Investment income represents income generated by the charity's assets and includes income from bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £5,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Is not depreciated because the Church building was only built in 2015 and is expected to rise rather than fall in value for the forseeable future
Manse (house)	Is not depreciated because houses normally rise in value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 5 years, if the purchase was significant enough to capitalise

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

Prior to 2012 the pension provision was also made through multi-employer defined benefit pension plans. Where it is not possible for the charity to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

Where the plan is in deficit and where the charity has agreed with the plan to participate in a deficit funding arrangement, the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relate to the deficit. The unwinding of the discount is recognised as a finance cost and any other change in the measurement of this liability is expensed to the Statement of Financial Activities.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

o) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

3 Donations and legacies

	2024	2023
	£	£
Donations of cash and similar	223,526	192,966
Government grants (note 3a)	2,291	3,609
Legacies receivable	57,947	-
Income tax recoverable	43,438	41,222
	327,202	237,797

HORLEY BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

a Government grants comprise:

	2024	2023
	£	£
Solar PV Feed in Tariff Grants	1,891	1,509
Local Council Grants for Warm Hub and other support to vulnerable groups	400	2,100
	2,291	3,609

4 Income from charitable activities

	2024	2023
	£	£
Room hire income	71,668	60,105
Book sales	97	175
	71,766	60,280

5 Investment income

	2024	2023
	£	£
Bank interest	7,684	3,838
	7,684	3,838

6 Charitable expenditure

	2024	2023
	£	£
a Costs incurred directly on specific activities		
Costs relating to room hires	2,513	2,161
Salaries, travel and expenses	124,195	129,274
Gifts to speakers	560	585
Telephone and online services	9,077	3,779
Catering	2,979	2,011
Manse Property Costs	18,539	15,660
Church Premises Utilities	13,488	12,771
Cleaning & Maintenance of buildings & equipment	23,373	17,268
Capital Building Repairs and Improvements, plus associated fees	3,725	10,720
Costs of Ministry, Church activities and Support services	10,439	7,927
Work among the young	3,495	2,487
Work amongst the elderly, vulnerable groups and those with special needs	4,742	2,899
Outreach activities	4,122	3,221
	221,247	210,762
Grants payable (note 8c)	29,446	31,050
Total expenditure on specific activities	250,692	241,812

b Costs incurred on support & administration		
Governance costs		
Legal consultancy fees		778
Independent examiner's fee	2,520	1380
	2,520	2,158
Printing, postage, stationery and office costs	5,476	3,813
Subscriptions and professional fees	6,212	7,034
Bank loan interest payable	7,448	7,966
Other costs, including loan finance charges, interest and refunded charges	512	348
Insurance	2,905	2,772
Total support expenditure	22,553	21,934

c Grants payable

	Institutions	Individuals	2024
	£	£	£
Grants for UK and overseas mission	20,626	8,820	29,446
	20,626	8,820	29,446

The comparatives for the previous year are as follows:

	Institutions	Individuals	2023
	£	£	£
Grants for UK and overseas mission	22,830	8,220	31,050
	22,830	8,220	31,050

The charity's principal grants to institutions comprised:

	2024	2023
	£	£
Frontiers	9,170	7,975
Compassion	1,064	1,754
Dnipro Mission (Ukraine)	-	1,563
Baptist Union and South Eastern Baptist Association (Home Mission)	8,310	10,975
Westvale Community Church (Supporting a local church recently started)	1,000	-
Grants to institutions for less than £1,000 each	1,082	563
	20,626	22,830

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2024	2023
	£	£
Gross wages and salaries	104,024	108,386
Social security	7,350	7,543
Pension costs	6,553	6,762
	117,927	122,691

The average monthly number of employees during the year was 6 (2023: 7). Most of the charity's activities are carried out by volunteers.

No employee received salaries in excess of £60,000 during the year (2032: nil)

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees employed as Ministers:				
Martin Shorey	34,450	3,900	2,737	41,087
Darren Jones	28,300	2,640	2,292	33,232
				74,319

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
Martin Shorey	32,175	3,600	2,737	38,512
Darren Jones	26,550	2,400	2,292	31,242
				69,754

Martin Shorey and Darren Jones served as church leaders and received the above payments for serving in that capacity, not for serving as trustees. Martin Shorey received childcare vouchers in line with HMRC provision on a salary sacrifice basis. The cost of these vouchers is included in the total salary and benefits amount for Martin Shorey. Payments were also made towards Employer Pensions and heat and light contributions.

In addition the charity incurred expenditure totalling £16,192 (2022-23 £11,824) in respect of the customary provision of accommodation to Darren Jones, who is a trustee (and serves as a church Leader) so that they could better perform their duties.

All such payments were made in line with the charity's constitution and the terms and conditions of the appointments of these individuals as Ministers of the Church, taxed in accordance with HMRC and Baptist Union guidance for Manse provision.

No sums were reimbursed to the Trustees for their work as Trustees (2023: nil).

There were no other key management staff employed, other than the ministers.

8 Tangible fixed assets

	Freehold Property	Fixtures, fittings and equipment	Total 2024
	£	£	£
Cost or valuation			
At 31st March 2023	2,765,266		2,765,266
Additions			-
Disposals			-
At 31st March 2024	2,765,266	-	2,765,266
Accumulated depreciation			
At 31st March 2023	-		-
Charge for the year			-
Eliminated on disposal			-
At 31st March 2024	-	-	-
Net book value			
At 31st March 2024	2,765,266	-	2,765,266
31st March 2023	2,765,266	-	2,765,266

Freehold property
The Church building and associated land is valued at £2,295,266, the purchase/ build cost at 2015. No further valuation has been carried out since. The trustees are not aware of any material changes in value since June 2015 and the valuation has not been updated.

A 5 yearly review of the value of the church Manse (house) was carried out in 2021 resulting in the current book value of £470,000.

In the event of the charity ceasing to operate as a going concern both of the buildings would remain the property the Baptist Union of Great Britain, as Custodian Trustees and would not be available as realisable assets of the charity.

9 Debtors

	2024	2023
	£	£
Premises Hire	3,332	3,600
Tax recoverable	19,719	19,235
Legacy balance due at 31.3.24	12,947	-
Security Deposit	1,471	-
Prepayments and accrued income		
	37,469	22,835

10 Cash at Bank and in Hand

	2024	2023
	£	£
Cash at bank with immediate access	62,221	59,848
Notice deposits (with a term of three months or less)	205,310	138,689
Petty cash	323	213
	267,853	198,750

11 Creditors: liabilities falling due within one year

	2024	2023
	£	£
Trade creditors	3,518	2,855
Accruals	2,520	1,380
	6,038	53,187

12 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Loans	76,347	76,347
	76,347	76,347

13 Loans

The liabilities for loans referred to in notes 14 and 15 fall due for repayment as follows:

	By instalments	2024 £	2023 £
Repayable:			
Within one year	-	-	48,952
Between one and five years	76,347	76,347	76,347
	76,347	76,347	125,298

The loan referred to in the above notes is taken from the Baptist Union loan fund, secured by way of a fixed and floating charge on the charity's assets. (The Baptist Union Corporation is the Custodian Trustee for the Church's buildings). Monthly donations from Church Members have been pledged as security for the charity's loan. Interest is payable at a variable rate of bank base rate plus 3%, which at the balance sheet date was 7.25%. The loan is being repaid in monthly instalments and must be repaid in full by May 2030. The Church has been making repayments ahead of schedule and it is currently overpaid, therefore, no instalments are currently due within the next 12 months. The Church intends to complete repayment of the loan in full by Spring 2025.

14 Pension commitments

The Baptist Union Pension Scheme

The charity is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925 but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

A formal valuation of the DB Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The charity and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuation were as follows:

Type of financial assumption	*% pa*
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income Increase Adjustment (above CPI)	0.50
Pre-retirement assumed investment returns (gilt yield plus 1.75% pa)	2.95
Post retirement assumed investment returns (including benefits matched by the insurance policy) (gilt yield plus 0.5% pa)	1.70
Minimum Pensionable Income increases (CPI plus 0.5%)	3.20
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases (based on CPI with an annual floor of 0% and annual cap of 5%)	2.70

14 Pension commitments (continued)

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme was due to take place not later than as at 31 December 2022. However, the DB Plan is to be wound up, and the process to wind it up was started with effect from 31 March 2024 and therefore no formal valuation is due to take place.

Recovery plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions are payable until June 2026. These contributions were broadly based on each employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and, following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022. These contributions are payable under the recovery plan until June 2026. The outstanding deficiency contributions due under the Recovery Plan are not considered material and therefore have not been included in the balance sheet.

Summary of pension contributions payable for year:

The charity's pension contributions were as follows

	2024	2023
	£	£
to the Baptist Union Ministers defined benefit pension scheme (deficit provision)	12	2,868
to Baptist Union Staff and Ministers' defined contribution pension schemes	7,399	6,762
	7,411	9,630

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024	Incoming resources 2024	Outgoing resources 2024	Transfers in the year 2024	Gains and losses 2024	Closing balance 2024
	£	£	£	£	£	£
Designated Funds						
Mission Fund	2,625	-	(26,662)	27,161	-	3,124
Fund for Church Growth Initiatives	25,347	-	(4,682)	-	-	20,665
Repairs/ Renewal Fund (Eqt & buildings)	10,817	-	(4,593)	-	-	6,224
Funds potentially reserved towards Phase 2 Property Development	-	-	-	17,984	-	17,984
	38,788	-	(35,937)	45,145	-	47,997
General Unrestricted Funds	33,473	262,562	(214,679)	(45,145)		36,211
Total Unrestricted Funds	72,261	262,562	(250,616)	-	-	84,208
Restricted Funds						
Fund for Church Growth Initiatives	-	3,625	(2,742)	-	-	883
Mission Fund	788	5,497	(3,956)	-	-	2,330
Pastoral Fund	4,077	8,729	(6,453)	-	-	6,353
Praise Club Fund	-	1,250	-	-	-	1,250
Horley Ministers Fraternal Funds	580	580	(826)	-	-	334
	5,445	19,681	(13,976)	-	-	11,149

15 Funds (continued)

Endowment Funds

Permanent						
Buildings Fund	2,762,716	112,408	(7,448)	-	-	2,867,675
Buildings Fund for Phase 2 (Future Development)	16,897	12,000	(3,725)	-	-	25,172
	2,779,613	124,408	(11,173)	-	-	2,892,847
Aggregate of funds	2,857,319	406,651	(275,766)	-	-	2,988,204

The transfers referred to above were made for the following reasons:

a) General to Designated "Mission Fund" - The church transfers a portion (currently 15%) of its general fund donations and related Gift Aid income to the designated "Mission Fund" which it uses or grant giving to institutions and individuals who undertake activities that further the charity's own objects. It is anticipated that all of the funds designated for this purpose will be distributed in the new financial year.

b) General to "Designated Premises Development Fund" - The Church has transferred a portion of its Premises Hire Income (currently 25%) to hold in a designated fund to save towards Phase 2 expansion plans of its buildings. These monies remain General Designated funds and can be transferred back to the general Fund should the need arise to use them to cover day-to-day general expenditure. Assuming they have not been used for General Fund use, They will be transferred to the Endownment funds when the Church commits to a building project.

c) All designated funds are unrestricted funds that can be transferred back for General Fund day-to-day expenditure use, should the need arise.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds				
	General funds	Designated funds	Restricted funds	Endowment funds	2024
	£	£	£	£	£
Tangible fixed assets	-	-	-	2,765,266	2,765,266
Debtors	20,147	-	568	16,754	37,469
Cash at bank and in hand	22,101	47,997	10,581	187,174	267,853
Creditors falling due within one year	(6,038)	-	-	-	(6,038)
Creditors falling due after one year	-	-	-	(76,347)	(76,347)
	36,211	47,997	11,149	2,892,847	2,988,204

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023	Incoming resources 2023	Outgoing resources 2023	Transfers in the year 2023	Gains and losses 2023	Closing balance 2023
	£	£	£	£	£	£
Designated Funds						
Mission Fund	4,641	-	(27,900)	25,884	-	2,625
Fund for Church Growth Initiatives	-	-	(4,653)	30,000	-	25,347
Repairs/ Renewal Fund (Eqt & buildings)	-	-	(10,720)	21,537	-	10,817
	4,641	-	(43,274)	77,421	-	38,788
General Unrestricted Funds	76,021	240,010	(205,137)	(77,421)		33,473
Total Unrestricted Funds	80,662	240,010	(248,411)	-	-	72,261

15 Funds (continued)

Restricted Funds

Fund for Church Growth Initiatives	3,516		(3,516)	-	-	-
Mission Fund	48	3,944	(3,204)	-	-	788
Pastoral Fund	1,422	4,963	(2,308)	-	-	4,077
Horley Ministers Fraternal Funds	1,019	407	(846)	-	-	580
	6,005	9,314	**(9,875)**	**-**	**-**	**5,445**

Endowment Funds

Permanent

Buildings Fund	2,717,787	52,546	(7,618)	-	-	2,762,716
Buildings Fund for Phase 2 (Future Development)	16,853	45	-	-	-	16,897
	2,734,640	52,591	(7,618)	-	-	2,779,613
Aggregate of funds	2,821,307	301,915	(265,904)	-	-	2,857,319

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted Funds				
	General funds	Designated funds	Restricted funds	Endowment funds	2023
	£	£	£	£	£
Tangible fixed assets	(0)	-	-	2,765,266	2,765,266
Debtors	18,007	-	483	4,345	22,835
Cash at bank and in hand	19,701	38,788	4,962	135,300	198,750
Creditors falling due within one year	(4,235)	-	-	(48,952)	(53,187)
Creditors falling due after one year	-	-	-	(76,347)	(76,347)
	33,473	38,788	5,445	2,779,613	2,857,318

The Pastoral Fund is used to support people in need within the local community.

The Mission Fund is used to collect gifts given for specific mission works or charitable causes.
The Fund for Church Growth Initiatives is used for the development of the Church's online minstry and other initiatives for growth and development of its staff, volunteers and ministry.

The Praise Club Fund is used to support the activities of the Praise Club, which is a group for adults with special needs.

The funds held on behalf of the Horley Ministers' Fraternal are held towards joint initiatives and communications between all Horley Christian Churches,

The Endowment Fund was used for donations given towards the development of the Church Premises. After the Phase 1 Building project was completed new receipts dedicated towards the building project to pay off the loan or put towards Phase 2 of the building works have been received directly into the Endowment Fund, creating a cash balance towards these costs.

16 Transactions with related parties

During the year the charity:

a) received donations totalling £41,054 (2022-23: £38,325) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except as disclosed above and in note 9 'Analysis of staff costs', there have been no other transactions with related parties during the year.

17 Reconciliation with previously reported funds

In the previous year the charity prepared its accounts using the receipts and payments basis; in the current year the charity's income

Reconciliation of reserves

	2023	2021-22
	£	£
Previously reported reserves, at 31 March	198,750	216,300
Adjustments arising from use of accruals basis:		
Inclusion of previously excluded fixed assets	2,765,266	2,765,266
Inclusion of previously excluded debtors	22,835	19,643
Inclusion of previously excluded creditors	(129,532)	(179,903)
Re-stated reserves, at 31 March	2,857,319	2,821,307

Reconciliation of results

	2023
	£
Previously reported results	(17,549)
Adjustments arising from use of accruals basis:	
Movements in debtors resulting in the recognition of more / (less) income	3,192
Movements in creditors resulting in the recognition of less / (more) expenditure	50,371
Re-stated results	36,012

HORLEY BAPTIST CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

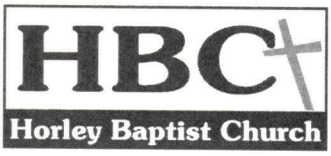
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds General 2024 £	Designated 2024	Restricted 2024 £	Endowment 2024 £	Total 2024 £	Unrestricted funds General 2023 £	Designated 2023	Restricted 2023 £	Endowment 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:											
Donations, legacies, Grants and Gift Aid re	3	190,280		19,681	117,241	327,202	179,713		9,314	48,770	237,797
Charitable activities	4	71,766				71,766	60,280				60,280
Investments	5	516			7,167	7,684	17			3,820	3,838
Total income and endowments		262,562	-	19,681	124,408	406,651	240,010	-	9,314	52,591	301,915
EXPENDITURE ON:											
Charitable activities - Direct Costs	6	214,679	10,437	10,031	11,173	246,320	205,137	14,890	7,208	7,618	234,854
Grants Paid	6	-	25,500	3,946		29,446	-	28,384	2666		31,050
Total Expenditure		214,679	35,937	13,976	11,173	275,766	205,137	43,274	9,875	7,618	265,904
Net income/(expenditure)		47,883	(35,937)	5,705	113,234	130,886	34,873	(43,274)	(560)	44,973	36,012
Transfers between funds	18	(45,145)	45,145	-	-	-	(77,421)	77,421	-	-	-
Net movement in funds		2,738	9,209	5,705	113,234	130,886	(42,548)	34,147	(560)	44,973	36,012
Reconciliation of funds:											
Total funds brought forward		33,473	38,788	5,445	2,779,613	2,857,319	76,021	4,641	6,005	2,734,640	2,821,307
Total funds carried forward	18	36,211	47,997	11,149	2,892,847	2,988,204	33,473	38,788	5,445	2,779,613	2,857,319

HORLEY BAPTIST CHURCH

England & Wales - Charity number 1133976

Accounts



Horley Baptist Church

REPORT & ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2023

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Page 9-12	Notes to the Accounts

Horley Baptist Church
Charity no 1133976

FOR THE YEAR ENDED 31st MARCH 2023

LEGAL & ADMINISTRATIVE DETAILS

ADDRESS FOR CORRESPONDENCE
Horley Baptist Church
289 Court Lodge Road
Horley
Surrey RH6 8RG

GOVERNING DOCUMENT Constitution adopted 25th February 2009

TRUSTEES	Date Appointed (if during Year)	Term of Office Ended
Mrs Janet Banfield		
Mr Bernard Bellingham		
Mrs Sue Duff (Treasurer)		
Mr Ian Gray		
Mr Darren Jones (Children and Families Pastor)		
Dr David Makanjuola		
Mrs Gillian Martin		
Mr Christiaan Muller	Mar-23	
Mr Neil Robinson		
Mrs Angie Robinson		Mar-23
Rev Martin Shorey (Minister)		
Mrs Helen Sweet	Mar-23	
Mrs Sandra Turner		

PRINCIPAL BANKERS
CAF Bank Limited
25 Kings Hill Avenue
Kings Hill,
West Malling,
Kent ME19 4JQ

INDEPENDENT EXAMINER Lisa Darby FCA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Horley Baptist Church

REPORT OF THE TRUSTEES

for the Year Ending 31 March 2023

The Trustees have pleasure in submitting the Report and Accounts for the year.

Structure, Governance and Management

Government

The charity, which is a church, is constituted as an unincorporated charitable association governed by a constitution (Approved Governing Document) adopted on 25th February 2009.

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Church.

Trustee Selection

New trustees are appointed by the members of the church. Trustees are elected by secret ballot at a Church members' meeting. The Minister(s) if any and Deacons, Elders and Treasurer are together the Charity Trustees of the Church. Where there is a Minister (or Ministers) that (those) persons are Charity Trustees because of their roles and responsibilities.

Membership of the Baptist Union of Great Britain

The Church is a member of the Baptist Union of Great Britain and of the South East Baptist Association. The Church will normally promote, encourage, support and advance the work of the Baptist Union, the South East Baptist Association and BMS World Mission through prayer, through financial contributions and, where appropriate, by making personnel available from the membership of the Church. When it is able the Church will also support local Baptist and ecumenical gatherings.

Objectives and Activities

Objects of the charity

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. The Horley Baptist Church; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Horley area come into this experience of knowing Jesus as their Lord, Saviour and friend.

Review of Activities

In planning the activities the Trustees have had regard to the guidance on public benefit issued by the Charity Commission.

The Church Leadership seeks to lead the fellowship in four main areas of Christian living:

- Worship
- Prayer
- Discipleship
- Reaching out to others (Mission)

Horley Baptist Church

REPORT OF THE TRUSTEES

for the Year Ending 31 March 2023

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Review of Activities

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The Church Leadership seeks to lead the fellowship in four main areas of Christian living:

- Worship
- Prayer
- Discipleship
- Reaching out to others (Mission)

The Church engages in a range of Activities either on its own or with others that will vary from time to time. The Activities include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Union's Declaration of Principle;

- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the welcome, encouragement, teaching and inclusion of all regardless of background;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptists and other Christians.

The Church seeks to demonstrate the Christian faith in action by serving the community in which it is placed and offers a variety of activities and facilities to this end, such as:

- Children and young people's groups
- Support for local schools
- Support for people with Special Needs
- Monthly services designed to be inclusive for people with learning difficulties, mental health and physical disabilities
- Facilities used for regular community groups, such as County Care, fostering and healthcare services.
- Home groups to enable study, fellowship and discussion of the Christian faith for people at all levels of faith (from enquiry to maturity).
- Leading groups or supporting individuals in local residential homes
- Working with the other Horley churches to run the Horley Food Bank.
- Craft activities to bring the community together and encourage skills to "make do and mend"
- Monthly meetings for Dads and their toddlers

The Church are delighted to be able to meet in person, after the ending of the lockdown restrictions over recent years. The Church has, however, continued to broadcast online services (which were begun during that period) to help meet the needs of people who are unable to attend services in person as well as others who may access services from further afield. The Church now intends to keep its online services and other resources available in the longer term.

The Church seeks to be a friendly and welcoming community and anyone is free to attend its activities which are run by the members and volunteers for the benefit of all. The church seeks to offer practical support for local families in need in a variety of ways, such as provision of hot meals, and support of the local food bank. In the winter of 2022-23, when fuel prices soared, the Church joined with the local council "Warm Hub" initiative, opening its doors for local people to access a warm space.

The Church is committed to serving the wider world and has members serving abroad in a number of countries in humanitarian and mission work. The church gives financial support to other charitable organisations which promote the Christian faith and/or offer humanitarian support at home and abroad.

Employees and Volunteers

The Church employs a small staff of Minister(s), Children's and Families' Pastor(s) and administration staff. However, it is dependent upon the work and support of its volunteers to achieve the aims of the charity.

Achievements and Performance

At the end of the year there were 156 members.

During the year there have been 7 new members and 0 deleted members (through death or resignation).

During the year there have been 11 baptisms.

The Church normally holds worship services every Sunday and a large variety of meetings each week for many different groups.
A number of children's and young peoples' activities and groups are run every week, catering for all ages from 0 to 18.

During the coronavirus pandemic the Church has moved to provide online services each week and continues to develop an online ministry to complement physical services in the future.

The leadership team has helped the Church to focus on its core aims of Worship, Prayer, Discipleship and Mission whilst continuing to serve the local and wider community.

The Church is financially self supported, its running costs (including staff costs) being largely donated by the membership and wider fellowship.

The Church has good links with many community groups in the locality and its premises are regularly used by the community.

The Church has good links with other local churches and is often involved in activities which are inter-denominational or jointly run, such as the Horley Food Bank.

The church sold its previous premises in Albert Road in 2014 and built a modern, fit for purpose building, Phase one of which was completed in June 2015. Fundraising continues to raise funds to build Phase two, a large 3-400 seat auditorium/ meeting room.

The building was mainly funded from donations from the fellowship, plus grants received from charitable trusts.

Trustee Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Financial Review

The accounts for the year 2022-23 are detailed later in this report.

The accounts have been prepared on a Receipts and Payments basis.

Income during the year totalled £245,697 with a further £53,027 of income to Endowment Funds for the Church building project. Total income for General, Restricted and Endowment Funds was £298,724

Expenditure from General and Restricted funds totalled £259,874, with a further £56,400 of expenses from the Endowment Funds. Total expenditure from all funds was £316,274.

The Church drew down a loan from the Baptist Union in April 2015 to pay the remaining costs of the building project (completed in June 2015) and regular loan repayments have, therefore, commenced since that date.Since moving into the building in July 2015 the Church has been able to cease paying rental charges on other premises. There has been some increase in expenditure of unrestricted funds due to the increased running costs of a new and larger (but energy efficient) building. These costs include an additional, part time, staff member, appointed to manage the building plus a part-time caretaker. An increasing income stream from lettings for community use of this modern, well-equipped building is helping to offset the running costs of the building.

Balances at 31.3.23 totalled £198,750 of which £135,300 was held in Endowment funds. The donations into the Endowment Funds were to be used towards repayments on the outstanding loan and /or the second phase of the building works. The remaining balances comprised of £4,961 held in restricted funds, £4,382 of which was held to be used for support of needy individuals or passed to other charities supported by the church (whose aims are in line with those of the church). £580 was held on behalf of the Horley Churches fraternal. Unrestricted balances held were £58,489. (The normal policy of the church is to hold at least £15,000 in reserves as working capital reserves to cover one calendar month, plus up to £10,000 reserved separately, for individual groups, equipment and Mission expenditure).

Reserves Policy

The Church has agreed a policy to hold unrestricted balance reserves of at least £15,000 at all times, representing one month's cashflow requirements for normal operational running costs. The unrestricted balance at the end of the financial year was well in excess of this, so adequate for day to day cashflow purposes at that time. Following the closure of the buildings during the Coronavirus Pandemic and subsequent reduction in income from hirers, the church has seen increasing use of its premises by outside hirers as lockdown restrictions have lifted which have meant that the reserves have not been used up. In March 2022 the Members and Trustees agreed that the unrestricted balances in excess of the agreed £15,000 reserves would be allocated towards specific development goals for further development of the church ministry and assets, including its online services offer and repairs and renewals of church property and equipment (this included £10,000 specifically allocated to the manse kitchen).

The Trustees recognise their responsibility to ensure that income streams are adequate to ensure the church continues to cover necessary expenditure.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signed Full Name NEIL ROBINSON

Signed Full Name SUE DUFF

Date 21st November 2023

Independent Examiner's Report

I report to the trustees on my examination of the accounts of Horley Baptist Church ('the charity') for the year ended 31 March 2023 on pages 7 to 12 following.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lisa Darby FCA

For and on behalf of:

Stewardship

1 Lamb's Passage

LONDON

EC1Y 8AB

Date: 4th December 2023

Horley Baptist Church

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31st MARCH 2023

Receipts	Notes	Unrestricted	Restricted Funds	Endowment Funds	2023 £	2022 £
Voluntary receipts						
Donations, Grants and Gift Aid Receipts	2a	177,256	9,383	49,207	235,846	277,329
Other Receipts	2b	59,058	-	3,820	62,879	55,479
Total Receipts		236,314	9,383	53,027	298,724	332,807
Payments						
Payments in furtherance of the church's objectives						
Direct costs	3	222,099	6,725	56,400	285,224	296,621
Grants paid	4	27,900	3,150	-	31,050	32,479
Total Payments		249,999	9,875	56,400	316,274	329,099
Net Receipts/(Payments) before transfers		**(13,686)**	**(491)**	**(3,373)**	**(17,549)**	**3,708**
Balances B/F		**72,175**	**5,452**	**138,673**	**216,300**	212,592
Balances C/F		**58,489**	**4,961**	**135,300**	**198,750**	**216,300**

The notes on pages 9 onwards form part of these accounts.

Rounding differences may appear in these accounts

Horley Baptist Church

STATEMENT OF ASSETS & LIABILITIES

FOR THE YEAR ENDED 31st MARCH 2023

1. Fixed Assets

	Original Cost £
The value of the assets owned are:	
Buildings	
Church Building & Land (Phase 1 2015 Excluding kitchen eqt- see below)	2,295,266
Manse last revaluation 2021	470,000
Total Buildings	2,765,266

Although listed here as an asset of the Church, the legal titles for the buildings and land are held by the Baptist Union Corporation Limited (Custodian Trustees) and as such, held in Endowment Funds within the Church accounts.

Fixtures and Fittings (over £1000)	
Current Furniture and fittings in use, at cost price	114,086
Total Fixed Assets	2,879,352

2. Bank & Cash Balances

	2023 £	2022 £
Held at Bank (includes agreed unrestricted funds retention of £15,000)	59,848	80,850
Long Term Deposits	138,689	135,223
Cash float	213	227
Total Bank and Cash Balances	198,750	216,300

3. Other Assets & Liabilities

Assets		
Gift aid tax recovery not yet received	19,235	18,617
Other monetary assets		-
Hire of Premises - Debtors	3,600	1,027
Total Current Assets	22,835	19,643
Liabilities		
Loan from Baptist Union	125,298	174,080
The above loan is repayable in monthly instalments and is repayable in full by 31 May 2030. All other liabilities fall due for settlement within one year.		
Baptist Union Minister's Defined Benefits Scheme Employer Debt (Scheme now closed)	0	2,860
Unbilled fee for Independent Examination	1,380	1,300
Other creditors		
Cleaning	487	421
Utilities - Phones, Gas and Electricity	2,204	1241
Members & Staff expenses		-
Building Maintenance/ Contractors/ Suppliers	163	-
Total Current Liabilities	129,532	179,903

The accounts were approved by the trustees and signed on their behalf on

by *NEIL ROBINSON* *SUE DUFI* *Dated* 21st November 2023

The notes on page 9 onwards form part of these accounts

Horley Baptist Church

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2023

1. Accounting Policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

Unrestricted funds are those available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Some of these unrestricted funds may have been set aside by the trustees as Designated Funds for particular purposes, but can still be utilised as General Funds should the Trustees require this. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. The Church Building and any donations given towards the development of the building are held in Endowment Funds.

2. Receipts

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
2a. Donations & gifts received					
Donations & gifts received	145,455	8,199	39,487	193,142	236,675
Government Furlough Scheme Income		-	-	0	1,162
Grants Received	1,800	300		2,100	0
Tax refunds under Gift Aid	30,000	885	9,719	40,604	39,491
	177,256	**9,383**	**49,207**	**235,846**	**277,329**
2b. Other receipts					
Interest received	17	0	3,820	3,838	737
Solar PV Feed in Tariff Income	1,509	0	0	1,509	1,568
Premises Hire Income	57,532	0	0	57,532	53,173
	59,058	**0**	**3,820**	**62,879**	**55,479**
Total Income	**236,314**	**9,383**	**53,027**	**298,724**	**332,807**

3. Direct costs

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Employment costs (Note 5)	131,667	0	0	131,667	128,848
Manse Property running costs (Note 6)	16,321	0	0	16,321	18,139
Light, heat & water	11,793	0	0	11,793	7,485
Insurance	2,772	0	0	2,772	2,956
Cleaning & Maintenance of buildings & equipment	16,561	0	0	16,561	14,008
Capital Building Repairs and Improvements	10,720	0	0	10,720	130
Costs of Ministry, Church activities and Support services	23,541	3,378	0	26,919	12,005
Outreach activities	3,221	0	0	3,221	587
Work among the young	2,487	0	0	2,487	2,256
Work amongst the elderly, vulnerable groups and those with special needs	591	2,308	0	2,899	3,722
Payments made on behalf of Horley Churches Ministers' fraternal	0	846	0	846	207
Equipment and Fixtures and Fittings	0	139	0	139	1,562
Building Works and Associated Fees	0	0	0	0	0
Loan Capital Repayments (Building loan from Baptist Union)	0	0	48,782	48,782	95,409
Independent examination and Legal Costs	2,078	0	0	2,078	1,915
Fundraising Costs	0	54	0	54	0
Other costs, including loan finance charges, interest and refunded charges	348	0	7,618	7,966	7,393
	222,099	**6,725**	**56,400**	**285,224**	**296,621**

Horley Baptist Church

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2023

4. Grants Paid

Individuals	7,530	690	0	8,220	9,650
Institutions	0	0	0	0	0
Frontiers	7,600	375	0	7,975	6,443
GLIA	0	151	0	151	1,000
Romanian Aid Foundation	0	0	0	0	750
Compassion	590	1,163	0	1,754	896
Dnipro Hope - Ukraine	1,110	453	0	1,563	0
Baptist World Mission	150	75	0	225	430
Baptist "Home Mission" (UK)	10,750	0	0	10,750	9,350
Renewed Hope Trust (Work with the homeless)		0	0	0	750
Medical Aid - Kyrgystan Eye Scanner Project	0	0	0	0	1,869
Open Doors	0	0	0	0	1,000
Other Institutions (Grants under £1000)	170	242	0	412	342
	27,900	**3,150**	**0**	**31,050**	**32,479**

5. Employees

The charity has had 7 employees during the year, to whom the employment costs above refer.

The average number of employees during the year was seven, two of which were Trustees for some or all of the year, remunerated for their roles as Ministers and staff and not for their role as Trustees, in line with the normal Baptist Union recommended pay bands and as authorised by the governing document (Church Constitution).

No employee received emoluments in excess of £50,000 during the year (2021-22 none)

During 2022-23 two Trustees were also Ministers with the total pay for these staff being £69,406 to include employer pension contributions and payments towards housing heat and light, taxed in accordance with HMRC and Baptist Union guidance for Manse provision. Martin Shorey received childcare vouchers in line with HMRC provision on a salary sacrifice basis. The cost of these vouchers is included in the total salary and benefits amount for Martin Shorey of £38,320. The total cost of pay for Darren Jones was £31,086. (The total cost in 2021-22 the same individuals were employed in the same roles with the total pay for these individuals being £66,560 to include Employer Pensions and heat and light contributions). All such payments were made in line with the charity's constitution and the terms and conditions of the appointments of these individuals as Ministers of the Church.

No sums were reimbursed to the Trustees for their work as Trustees (2021-22 none).

6. Manse Property costs

	2023 £	2022 £
Rent	11,824	11,824
Maintenance excluding capital property renovations	641	3,023
Council tax, Utilities & water rates	3,856	3,292
	16,321	**18,139**

One Trustee, Martin Shorey, lived in housing owned by the church. During 2022-23 the kitchen at the Church owned property was replaced (this is recorded as a capital building renovation/ improvement and, therefore, not included in the running costs above). . Darren Jones lived in a property purchased by him and leased back to the church. The benefit provided was a Manse to enable them to fulfil their roles as employed Ministers and was not provided to them in their role as Trustees. The costs above for manse provision for Martin Shorey total £4,497 and those for provision for Darren Jones are £11,824.

7. Buildings Loan Liability

The Church drew down a loan from the Baptist Union Loan Fund between April 2015 and July 2015 to help finance the completion of the Phase 1 building project. A loan of £750,000 had been agreed on a 15 year term. The total loan drawn down was £523,100, significantly less than the loan offered. The Church is now making monthly repayments at a rate above the minimum required amount so that the loan will be repaid well within the agreed term.

Loan outstanding at 31.3.22	174,080
Capital repaid April 22 to Mar 23	48,782
Loan outstanding at 31.3.23	125,298
The rate of interest charged on the loan at 31.3.23 was 6.75%. Interest paid between 1.4.22 and 31.3.23 totalled	7,618

Horley Baptist Church

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2023

8. The Baptist Pension Scheme

Previously the Baptist Pension Scheme's now closed defined benefit scheme had been reporting a funding deficit and the charity had been making contributions to help make good the shortfall. The Baptist Pension Scheme provided estimates for the charity's share of the funding deficit and the estimate at the year end was included as monetary liability in the Statement of Assets and Liabilities.

In July 2022 the Baptist Pension Scheme reached an agreement with an insurance company called Just to secure the benefits payable under the now closed defined benefit pension scheme ('DB Scheme'). The premium payable to Just was favourable and, after the transaction with Just, the DB Scheme no longer has a funding deficit. It will take some time to complete the process and, until it is complete, some risks remain. Based on current values the Baptist Pension Scheme believes it has sufficient assets to complete the process without requiring additional contributions from participating employers but, because some risks do remain, the charity has been asked to make a nominal monthly contribution of £1 to the DB Scheme from August 2022.

The Defined Contribution Plan

Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan. The Ministers and staff are eligible to join the Scheme.

Payments made in the year

	2023	2022	
Defined Contribution Plan:	£	£	
Employee contributions	9,015	8,504	
Employer contributions	6,762	6,378	
	15,777	14,883	
Deficiency contributions to Defined Benefit Plan (reduced to nominal £1 per month Aug 22)	2,868	8,487	See notes
	18,645	23,370	

9. Movement of Restricted Funds

	Balance at 1.4.22	Receipts	Transfers	Payments	Balance at 31.3.23
	£	£		£	£
Pastoral Funds	1,337	4,746	0	(2,308)	3,775
Mission Funds	(419)	4,231	0	(3,204)	607
Funds Held on Behalf of Horley Ministers' fraternal	1,019	407	0	(846)	580
Funds given for Development of Online Ministry	3,516	0	0	(3,516)	0
	5,452	**9,383**	**0**	**(9,875)**	**4,961**

The Pastoral Fund is used to support people in need within the local community.
The Mission Fund is used to collect gifts given for specific mission works or charitable causes.

Horley Baptist Church

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2023

10. Movement of Endowment Funds

	Balance 1.4.22 £	Receipts £	Transfer in/out	Payments £	31.3.23 £
Building Fund - monies held towards any phase of building works, including donations towards Phase 1 loan repayment	126,602	51,668	0	(56,400)	121,870
Building Fund - Monies held for Phase 2 future building works	12,071	1,360	0	0	13,430
	138,672	**53,027**	**0**	**(56,400)**	**135,300**

The Endowment Fund was used for donations given towards the development of the Church Premises. After the Phase 1 Building project was completed new receipts dedicated towards the building project to pay off the loan or put towards Phase 2 of the building works have been received directly into the Endowment Fund, creating a cash balance towards these costs.

HORLEY BAPTIST CHURCH

England & Wales - Charity number 1133976

Accounts



Horley Baptist Church

REPORT & ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2022

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Page 7	Receipts and Payments Account
Page 8	Statement of Assets & Liabilities
Page 9-12	Notes to the Accounts

Horley Baptist Church
Charity no 1133976

FOR THE YEAR ENDED 31st MARCH 2022

LEGAL & ADMINISTRATIVE DETAILS

ADDRESS FOR CORRESPONDENCE
Horley Baptist Church
289 Court Lodge Road
Horley
Surrey RH6 8RG

GOVERNING DOCUMENT Constitution adopted 25th February 2009

TRUSTEES	Date Appointed (if during Year)	Term of Office Ended
Mrs Janet Banfield	Dec-21	
Mr Bernard Bellingham		
Mr Robert Bell		Dec-21
Mrs Sarah Bell		Dec-21
Mrs Sue Duff (Treasurer)		
Mr Ian Gray		
Mr Darren Jones (Children and Families Pastor)		
Dr David Makanjuola		
Mrs Gillian Martin		
Mr Stephen Martin		Dec-21
Mrs Christine Ginter		Dec-21
Mr Neil Robinson		
Mrs Angie Robinson		
Rev Martin Shorey (Minister)		
Mrs Sandra Turner		

PRINCIPAL BANKERS
CAF Bank Limited
25 Kings Hill Avenue
Kings Hill,
West Malling,
Kent ME19 4JQ

INDEPENDENT EXAMINER Lisa Darby ACA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Horley Baptist Church

REPORT OF THE TRUSTEES

for the Year Ending 31 March 2022

The Trustees have pleasure in submitting the Report and Accounts for the year.

Structure, Governance and Management

Government

The charity, which is a church, is constituted as an unincorporated charitable association governed by a constitution (Approved Governing Document) adopted on 25th February 2009.

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Church.

Trustee Selection

New trustees are appointed by the members of the church. Trustees are elected by secret ballot at a Church members' meeting. The Minister(s) if any and Deacons, Elders and Treasurer are together the Charity Trustees of the Church. Where there is a Minister (or Ministers) that (those) persons are Charity Trustees because of their roles and responsibilities.

Membership of the Baptist Union of Great Britain

The Church is a member of the Baptist Union of Great Britain and of the South East Baptist Association. The Church will normally promote, encourage, support and advance the work of the Baptist Union, the South East Baptist Association and BMS World Mission through prayer, through financial contributions and, where appropriate, by making personnel available from the membership of the Church. When it is able the Church will also support local Baptist and ecumenical gatherings.

Objectives and Activities

Objects of the charity

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. The Horley Baptist Church; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Horley area come into this experience of knowing Jesus as their Lord, Saviour and friend.

Review of Activities

In planning the activities the Trustees have had regard to the guidance on public benefit issued by the Charity Commission.

The Church Leadership seeks to lead the fellowship in four main areas of Christian living:

- Worship
- Prayer
- Discipleship
- Reaching out to others (Mission)

The Church engages in a range of Activities either on its own or with others that will vary from time to time. The Activities include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;

- baptism, as defined in the Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the welcome, encouragement, teaching and inclusion of all regardless of background;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptists and other Christians.

The Church seeks to demonstrate the Christian faith in action by serving the community in which it is placed and offers a variety of activities and facilities to this end, such as:

- Children and young people's groups
- Support for local schools
- Support for people with Special Needs
- Monthly services designed to be inclusive for people with learning difficulties, mental health and physical disabilities
- Facilities used for regular community groups, such as Sure Start, County Care, fostering and healthcare services.
- Home groups to enable study, fellowship and discussion of the Christian faith for people at all levels of faith (from enquiry to maturity).
- Leading groups or supporting individuals in local residential homes
- Working with the other Horley churches to run the Horley Food Bank.
- Craft activities to bring the community together and encourage skills to "make do and mend"
- Monthly meetings for Dads and their toddlers

Lockdown restrictions were still in place at the start of the 2021-22 accounting year but these were gradually eased in the Summer when the Church was delighted to be able to begin to meet in person, whilst carefully respecting social distancing guidelines. The Church has continued to broadcast online services to help meet the needs of people who were not yet ready to attend services in person as well as other who may access services from further afield. The Church now intends to keep its online services and other resources available in the longer term.

The Church seeks to be a friendly and welcoming community and anyone is free to attend its activities which are run by the members and volunteers for the benefit of all. During the Coronavirus pandemic, whilst limited in the ways in which it could support the local community within its buildings, the Church provided takeaway hot meals for local families where a hardship was identified. The Church also supported the local food bank by arranging "drive through" food donation opportunities. As "lockdown" ended the church has continued offering meals and other support to local families in need during the school holidays.

The Church is committed to serving the wider world and has members serving abroad in a number of countries in humanitarian and mission work. The church gives financial support to other charitable organisations which promote the Christian faith and/or offer humanitarian support at home and abroad.

Employees and Volunteers

The Church employs a small staff of Minister(s), Children's and Families' Pastor(s) and administration staff. However, it is dependent upon the work and support of its volunteers to achieve the aims of the charity.

Achievements and Performance

At the end of the year there were 149 members.

During the year there have been 2 new members and 2 deleted members (through death or resignation).

During the year there have been 3 baptisms.

The Church normally holds worship services every Sunday and a large variety of meetings each week for many different groups.
A number of children's and young peoples' activities and groups are run every week, catering for all ages from 0 to 18.

During the coronavirus pandemic the Church has moved to provide online services each week and plans to continue to develop an online ministry to complement physical services in the future.

The leadership team has helped the Church to focus on its core aims of Worship, Prayer, Discipleship and Mission whilst continuing to serve the local and wider community.

The Church is financially self supported, its running costs (including staff costs) being largely donated by the membership and wider fellowship.

The Church has good links with many community groups in the locality and its premises are regularly used by the community.

The Church has good links with other local churches and is often involved in activities which are inter-denominational or jointly run, such as the Horley Food Bank.

The church sold its previous premises in Albert Road in 2014 and built a modern, fit for purpose building, Phase one of which was completed in June 2015. Fundraising continues to raise funds to build Phase two, a large 3-400 seat auditorium/ meeting room.

The building was mainly funded from donations from the fellowship, plus grants received from charitable trusts.

Trustee Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Financial Review

The accounts for the year 2021-22 are detailed later in this report.

The accounts have been prepared on a Receipts and Payments basis.

Income during the year totalled £235,616 with a further £97,191 of income to Endowment Funds for the Church building project. Total income for General, Restricted and Endowment Funds was £332,807.

Expenditure from General and Restricted funds totalled £226,435, with a further £102,664 of expenses from the Endowment Funds. Total expenditure from all funds was £329,099.

The Church drew down a loan from the Baptist Union in April 2015 to pay the remaining costs of the building project (completed in June 2015) and regular loan repayments have, therefore, commenced since that date.Since moving into the building in July 2015 the Church has been able to cease paying rental charges on other premises. There has been some increase in expenditure of unrestricted funds due to the increased running costs of a new and larger (but energy efficient) building. These costs include an additional, part time, staff member, appointed to manage the building plus a part-time caretaker. An increasing income stream from lettings for community use of this modern, well-equipped building is helping to offset the running costs of the building.

Balances at 31.3.22 totalled £216,300 of which £138,673 was held in Endowment funds. The donations into the Endowment Funds were to be used towards repayments on the outstanding loan and /or the second phase of the building works. The remaining balances comprised of £5,452 held in restricted funds, £918 of which was held to be used for support of needy individuals or passed to other charities supported by the church (whose aims are in line with those of the church). £3,516 was held towards the costs of the development of an ongoing online ministry. £1,019 was held on behalf of the Horley Churches fraternal. Unrestricted balances held were £72,175. (The normal policy of the church is to hold at least £15,000 in reserves as working capital reserves to cover one calendar month, plus up to £10,000 reserved separately, for individual groups, equipment and Mission expenditure).

Reserves Policy

The Church has agreed a policy to hold unrestricted balance reserves of at least £15,000 at all times, representing one month's cashflow requirements for normal operational running costs. The unrestricted balance at the end of the financial year was well in excess of this, so adequate for day to day cashflow purposes at that time. Following the closure of the buildings during the Coronavirus Pandemic and subsequent reduction in income from hirers, the church has seen increasing use of its premises by outside hirers as lockdown restrictions have lifted which have meant that the reserves have not been used up. In March 2022 the Members and Trustees agreed that the unrestricted balances in excess of the agreed £15,000 reserves would be allocated towards specific development goals for further development of the church ministry and assets, including its online services offer and repairs and renewals of church property and equipment (to include £10,000 specifically allocated to renewal of the Manse kitchen).

The Trustees recognise their responsibility to ensure that income streams are adequate to ensure the church continues to cover necessary expenditure.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signed Neil Robinson Full Name NEIL ROBINSON

Signed Sue Duff Full Name SUE DUFF

Date: 28 November 2022

Independent Examiner's Report

I report to the trustees on my examination of the accounts of Horley Baptist Church ('the charity') for the year ended 31 March 2022 on pages 7 to 12 following.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lisa Darby

Lisa Darby ACA

For and on behalf of:

Stewardship

1 Lamb's Passage

LONDON

EC1Y 8AB

Date: 5 December 2022

Horley Baptist Church

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31st MARCH 2022

	Notes	Unrestricted	Restricted Funds	Endowment Funds	2022 £	2021 £
Receipts						
Voluntary receipts						
Donations, Grants and Gift Aid Receipts	2a	174,196	6,408	96,724	277,329	293,033
Other Receipts	2b	55,011	-	467	55,479	15,618
Total Receipts		229,208	6,408	97,191	332,807	308,652
Payments						
Payments in furtherance of the church's objectives						
Direct costs	3	188,336	5,621	102,664	296,621	279,816
Grants paid	4	27,812	4,667	-	32,479	29,110
Total Payments		216,147	10,288	102,664	329,099	308,926
Net Receipts/(Payments) before transfers		**13,060**	**(3,880)**	**(5,473)**	**3,708**	**(274)**
Balances B/F		59,115	9,332	144,146	212,592	212,866
Balances C/F		**72,175**	**5,452**	**138,673**	**216,300**	**212,592**

The notes on pages 9 onwards form part of these accounts.

Horley Baptist Church

STATEMENT OF ASSETS & LIABILITIES

FOR THE YEAR ENDED 31st MARCH 2022

1. Fixed Assets

	Original Cost £
The value of the assets owned are:	
Buildings	
Church Building & Land (Phase 1 2015 Excluding kitchen eqt- see below)	2,295,266
Manse last revaluation 2021	470,000
Total Buildings	2,765,266

Although listed here as an asset of the Church, the legal titles for the buildings and land are held by the Baptist Union Corporation Limited (Custodian Trustees) and as such, held in Endowment Funds within the Church accounts.

Fixtures and Fittings (over £1000)	
Current Furniture and fittings in use, at cost price	114,086
Total Fixed Assets	2,879,352

2. Bank & Cash Balances

		2022 £	2021 £
Held at Bank	(includes agreed unrestricted funds retention of £15,000)	80,850	77,926
Long Term Deposits		135,223	134,491
Cash float		227	175
	Total Bank and Cash Balances	216,300	212,592

3. Other Assets & Liabilities

Assets		
Gift aid tax recovery not yet received	18,617	17,706
Other monetary assets	-	-
Hire of Premises - Debtors	1,027	821
Inland Revenue - SMP rebate due		
Total Current Assets	19,643	18,527
Liabilities		
Loan from Baptist Union	174,080	269,489
The above loan is repayable in monthly instalments and is repayable in full by 31 May 2030. All other liabilities fall due for settlement within one year.		
Baptist Union Minister's Defined Benefits Scheme Employer Debt (Scheme now closed)	2,860	71,400
Unbilled fee for Independent Examination	1,300	1,000
Other creditors		
Cleaning	421	527
Utilities - Phones, Gas and Electricity	1,241	1265
Members & Staff expenses	-	-
Building Maintenance/ Contractors/ Suppliers	-	114
Total Current Liabilities	179,903	343,795

The accounts were approved by the trustees and signed on their behalf on

Neil Robinson NEIL ROBINSON

by *Dated:* 28 November 2022

Sue Duff SUE DUFF

The notes on page 9 onwards form part of these accounts

Horley Baptist Church

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2022

1. Accounting Policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

Unrestricted funds are those available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Some of these unrestricted funds may have been set aside by the trustees as Designated Funds for particular purposes, but can still be utilised as General Funds should the Trustees require this. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. The Church Building and any donations given towards the development of the building are held in Endowment Funds.

2. Receipts	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
2a. Donations & gifts received					
Donations & gifts received	142,441	6,010	88,225	236,675	233,937
Government Furlough Scheme Income	1,162	-	-	1,162	14,604
Tax refunds under Gift Aid	30,594	399	8,499	39,491	44,492
	174,196	**6,408**	**96,724**	**277,329**	**293,033**
2b. Other receipts					
Interest received	270	0	467	737	621
Solar PV Feed in Tariff Income	1,568	0	0	1,568	1,543
Premises Hire Income	53,173	0	0	53,173	13,454
	55,011	**0**	**467**	**55,479**	**15,618**
Total Income	**229,208**	**6,408**	**97,191**	**332,807**	**308,652**

3. Direct costs	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Employment costs (Note 5)	128,848	0	0	128,848	113,346
Manse Property costs (Note 6)	18,139	0	0	18,139	17,356
Light, heat & water	7,485	0	0	7,485	7,382
Insurance	2,956	0	0	2,956	2,866
Cleaning & Maintenance of buildings & equipment	14,008	0	0	14,008	12,698
Capital Building Repairs and Improvements	0	130	0	130	44,210
Costs of Ministry, Church activities and Support services	12,005	0	0	12,005	14,476
Outreach activities	587	0	0	587	552
Work among the young	2,256	0	0	2,256	839
Work amongst the elderly, vulnerable groups and those with special needs	0	3,722	0	3,722	4,379
Payments made on behalf of Horley Churches Ministers' fraternal	0	207	0	207	-200
Equipment and Fixtures and Fittings	0	1,562	0	1,562	4,258
Building Works and Associated Fees	0	0	0	0	0
Loan Capital Repayments (Building loan from Baptist Union)	0	0	95,409	95,409	47,378
Independent examination and Legal Costs	1,915	0	0	1,915	1,110
Fundraising Costs	0	0	0	0	0
Other costs, including loan finance charges, interest and refunded charges	138	0	7,255	7,393	9,165
	188,336	**5,621**	**102,664**	**296,621**	**279,816**

Horley Baptist Church

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2022

4. Grants Paid

Individuals	8,940	710	0	9,650	8,880
Institutions	0	0	0	0	0
Frontiers	6,430	13	0	6,443	6,680
GLIA	1,000	0	0	1,000	0
Romanian Aid Foundation	0	750	0	750	0
Compassion	692	204	0	896	697
Dnipro Hope - Ukraine	0	0	0	0	0
Baptist World Mission	400	30	0	430	150
Baptist "Home Mission" (UK)	9,350	0	0	9,350	7,850
Henry Smith Charity (Horley Branch)	0	0	0	0	4,353
Renewed Hope Trust (Work with the homeless)		750	0	750	0
Medical Aid - Kyrgystan Eye Scanner Project	0	1,869	0	1,869	0
Open Doors	1,000	0	0	1,000	0
Other Institutions (Grants under £1000)	-	342	0	342	500
	27,812	**4,667**	**0**	**32,479**	**29,110**

5. Employees

The charity has had 7 employees during the year, to whom the employment costs above refer.

The average number of employees during the year was six, two of which were Trustees for some or all of the year, remunerated for their roles as Ministers and staff and not for their role as Trustees, in line with the normal Baptist Union recommended pay bands and as authorised by the governing document (Church Constitution).

No employee received emoluments in excess of £50,000 during the year (2020-21 none)

During 2021-22 twoTrustees were also Ministers with the total pay for these staff being £66,560 to include employer pension contributions and payments towards housing heat and light, taxed in accordance with HMRC and Baptist Union guidance for Manse provision. Martin Shorey recieved childcare vouchers in line with HMRC provision on a salary sacrifice basis. The cost of these vouchers is included in the total salary and benefits amount for Martin Shorey of £36,397. The total cost of pay for Darren Jones was £30,163. The total cost (In 2020-21 the same individuals were employed in the same roles with the total pay for these individuals being £64,595 to include Employer Pensions and heat and light contributions). All such payments were made in line with the charity's constitution and the terms and conditions of the appointments of these individuals as Ministers of the Church.

No sums were reimbursed to the Trustees for their work as Trustees (2020-21 none).

6. Manse Property costs	2022 £	2021 £
Rent	11,824	10,211
Maintenance	3,023	3,716
Council tax, Utilities & water rates	3,292	3,428
	18,139	**17,356**

One Trustee, Martin Shorey, lived in housing owned by the church. Darren Jones lived in a property purchased by him and leased back to the church. The benefit provided was a Manse to enable them to fulfil their roles as employed Ministers and was not provided to them in their role as Trustees. The costs above for manse provision for Martin Shorey total £6,315 and those for provision for Darren Jones are £11,824.

7. Buildings Loan Liability

The Church drew down a loan from the Baptist Union Loan Fund between April 2015 and July 2015 to help finance the completion of the Phase 1 building project. A loan of £750,000 had been agreed on a 15 year term. The total loan drawn down was £523,100, significantly less than the loan offered. The Church is now making monthly repayments at a rate above the minimum required amount so that the loan will be repaid well within the agreed term.

Loan outstanding at 31.3.21	269,489
Capital repaid April 21 to Mar 22	95,409
Loan outstanding at 31.3.22	174,080
The rate of interest charged on the loan at 31.3.22 was 3.75%. Interest paid between 1.4.21 and 31.3.22 totalled	7,255

8. The Baptist Pension Scheme

Previously the Baptist Pension Scheme's now closed defined benefit scheme had been reporting a funding deficit and the charity had been making contributions to help make good the shortfall. The Baptist Pension Scheme provided estimates for the charity's share of the funding deficit and the estimate at the year end was included as monetary liability in the Statement of Assets and Liabilities.

In July 2022 the Baptist Pension Scheme reached an agreement with an insurance company called Just to secure the benefits payable under the now closed defined benefit pension scheme ('DB Scheme'). The premium payable to Just was favourable and, after the transaction with Just, the DB Scheme no longer has a funding deficit. It will take some time to complete the process and, until it is complete, some risks remain. Based on current values the Baptist Pension Scheme believes it has sufficient assets to complete the process without requiring additional contributions from participating employers but, because some risks do remain, the charity has been asked to make a nominal monthly contribution of £1 to the DB Scheme from August 2022.

The liability included in these accounts for future contributions towards the funding deficit represents deficit contributions paid between the year-end and 31 July 2022 before they then reduced to £1 in August 2022.

The Defined Contribution Plan

Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan. The Ministers and staff are eligible to join the Scheme.

Payments made in the year

	2022	2021	
Defined Contribution Plan:	£	£	
Employee contributions	8504	7671	
Employer contributions	6378	5753	
	14883	13424	
Deficiency contributions to Defined Benefit Plan (reduced rate July to Dec 2020 during pandemic)	8,487	6269	See notes
	23370	19693	

Horley Baptist Church

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2022

9. Movement of Restricted Funds	Balance at 1.4.21 £	Receipts £	Transfers	Payments £	Balance at 31.3.22 £
Pastoral Funds	2,346	2,713	0	(3,722)	1,337
Mission Funds	1,138	3,110	0	(4,667)	(419)
Funds Held on Behalf of Horley Ministers' fraternal	770	456	0	(207)	1,019
Funds given for Development of Online Ministry	5,078	0	0	(1,562)	3,516
Manse Repairs/ Renewals Fund (for Property Improvements, Equipment and Fittings)	0	130	0	(130)	0
	9,333	**6,408**	**0**	**(10,288)**	**5,452**

The Mission Fund is used to collect gifts given for specific mission works or charitable causes.

The Manse Repairs/Renewals Fund contained monies donated towards a planned extension to the Church owned Manse. Building works commenced in Summer 2020, using these funds plus some funds held in designated funds, also committed to the project.

10. Movement of Endowment Funds	Balance at 1.4.21 £	Receipts £	Transfer in/out	Payments £	31.3.22 £
Building Fund - monies held towards any phase of building works, including donations towards Phase 1 loan repayment	136,446	92,820	0	(102,664)	126,602
Building Fund - Monies held for Phase 2 future building works	7,700	4,371	0	0	12,071
	144,145	**97,191**	**0**	**(102,664)**	**138,672**

The Endowment Fund was used for donations given towards the development of the Church Premises. After the Phase 1 Building project was completed new receipts dedicated towards the building project to pay off the loan or put towards Phase 2 of the building works have been received directly into the Endowment Fund, creating a cash balance towards these costs.

HORLEY BAPTIST CHURCH

England & Wales - Charity number 1133976

Accounts



Horley Baptist Church

REPORT & ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2021

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Horley Baptist Church

Charity no 1133976

FOR THE YEAR ENDED 31st MARCH 2021

LEGAL & ADMINISTRATIVE DETAILS

ADDRESS FOR CORRESPONDENCE
Horley Baptist Church
289 Court Lodge Road
Horley
Surrey RH6 8RG

GOVERNING DOCUMENT Constitution adopted 25th February 2009

TRUSTEES	Date Appointed (if during Year)	Term of Office Ended
Mr Bernard Bellingham		
Mr Robert Bell	Dec-20	
Mrs Sarah Bell		
Mrs Sue Duff (Treasurer)		
Mrs Lesley Edwards		Dec-20
Mr Ian Gray		
Mr Darren Jones (Children and Families Pastor)		
Dr David Makanjuola		
Mrs Gillian Martin		
Mr Stephen Martin		
Mrs Christine Ginter		
Mr Neil Robinson		
Mrs Angie Robinson		
Rev Martin Shorey (Minister)		
Mrs Sandra Turner	Dec-20	
Mrs Fiona Witherden		Dec-20

PRINCIPAL BANKERS
CAF Bank Limited
25 Kings Hill Avenue
Kings Hill,
West Malling,
Kent ME19 4JQ

INDEPENDENT EXAMINER Lisa Darby ACA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Horley Baptist Church

REPORT OF THE TRUSTEES

for the Year Ending 31 March 2021

The Trustees have pleasure in submitting the Report and Accounts for the year.

Structure, Governance and Management

Government

The charity, which is a church, is constituted as an unincorporated charitable association governed by a constitution (Approved Governing Document) adopted on 25th February 2009.

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Church.

Trustee Selection

New trustees are appointed by the members of the church. Trustees are elected by secret ballot at a Church members' meeting. The Minister(s) if any and Deacons, Elders and Treasurer are together the Charity Trustees of the Church. Where there is a Minister (or Ministers) that (those) persons are Charity Trustees because of their roles and responsibilities.

Membership of the Baptist Union of Great Britain

The Church is a member of the Baptist Union of Great Britain and of the South East Baptist Association. The Church will normally promote, encourage, support and advance the work of the Baptist Union, the South East Baptist Association and BMS World Mission through prayer, through financial contributions and, where appropriate, by making personnel available from the membership of the Church. When it is able the Church will also support local Baptist and ecumenical gatherings.

Objectives and Activities

Objects of the charity

The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. The Horley Baptist Church; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Horley area come into this experience of knowing Jesus as their Lord, Saviour and friend.

Review of Activities

In planning the activities the Trustees have had regard to the guidance on public benefit issued by the Charity Commission.

The Church Leadership seeks to lead the fellowship in four main areas of Christian living:

- Worship
- Prayer
- Discipleship
- Reaching out to others (Mission)

The Church engages in a range of Activities either on its own or with others that will vary from time to time. The Activities include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;

- the welcome, encouragement, teaching and inclusion of all regardless of background ;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptists and other Christians.

The Church seeks to demonstrate the Christian faith in action by serving the community in which it is placed and offers a variety of activities and facilities to this end, such as:

- Children and young people's groups
- Support for local schools
- Support for people with Special Needs
- Monthly services designed to be inclusive for people with learning difficulties, mental health and physical disabilities
- Facilities used for regular community groups, such as Sure Start, County Care, fostering and healthcare services.
- Home groups to enable study, fellowship and discussion of the Christian faith for people at all levels of faith (from enquiry to maturity).
- Leading groups or supporting individuals in local residential homes
- Working with the other Horley churches to run the Horley Food Bank.
- Craft activities to bring the community together and encourage skills to "make do and mend"
- Monthly meetings for Dads and their toddlers

2020-21 Financial year saw a continuing period of church buildings being closed to the public due to the Coronavirus Pandemic. The Church has subsequently worked hard to offer online services and group activities to support the members and the local community. The Leadership team and Members have tried to maintain other means of communication, including telephone support, for people connected to the church and group members, especially the elderly and vulnerable. Limited attendance meetings were held when legal restrictions allowed. The Church plans to continue to commit resources to enable it to develop its online ministry alongside "physical church" as we are allowed to commence "face to face" meetings as lockdoen eases.

The Church seeks to be a friendly and welcoming community and anyone is free to attend its activities which are run by the members and volunteers for the benefit of all. During the Coronavirus pandemic, whilst limited in the ways in which it could support the local community within its buildings, the Church provided takeaway hot meals for local families where a hardship was identified. The Church also supported the local food bank by arranging "drive through" food donation opportunities. A fundraising "Gift Day" focused on raising funds for a local charity supporting needy families.

The Church is committed to serving the wider world and has members serving abroad in a number of countries in humanitarian and mission work. The church gives financial support to other charitable organisations which promote the Christian faith and/or offer humanitarian support at home and abroad.

Employees and Volunteers

The Church employs a small staff of Minister(s), Children's and Families' Pastor(s) and administration staff. However, it is dependent upon the work and support of its volunteers to achieve the aims of the charity.

Achievements and Performance

At the end of the year there were 149 members.

During the year there have been 2 new members and 4 deleted members (through death or resignation).

During the year there have been 4 baptisms.

The Church normally holds worship services every Sunday and a large variety of meetings each week for many different groups.
A number of children's and young peoples' activities and groups are run every week, catering for all ages from 0 to 18.

During the coronavirus pandemic the Church has moved to provide online services each week and plans to continue to develop an online ministry to complement physical services in the future.

The leadership team has helped the Church to focus on its core aims of Worship, Prayer, Discipleship and Mission whilst continuing to serve the local and wider community.

The Church is financially self supported, its running costs (including staff costs) being largely donated by the membership and wider fellowship.

The Church has good links with many community groups in the locality and its premises are regularly used by the community.

The Church has good links with other local churches and is often involved in activities which are inter-denominational or jointly run, such as the Horley Food Bank.

The church sold its previous premises in Albert Road in 2014 and built a modern, fit for purpose building, Phase one of which was completed in June 2015. Fundraising continues to raise funds to build Phase two, a large 3-400 seat auditorium/ meeting room.

The building was mainly funded from donations from the fellowship, plus grants received from charitable trusts.

Trustee Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Financial Review

The accounts for the year 2020-21 are detailed later in this report.

The accounts have been prepared on a Receipts and Payments basis.

Income during the year totalled £245,903 with a further £62,749 of income to Endowment Funds for the Church building project. Total income for General, Restricted and Endowment Funds was £308,652.

Expenditure from General and Restricted funds totalled £252,526, with a further £56,400 of expenses from the Endowment Funds. Total expenditure from all funds was £308,926.

The Church drew down a loan from the Baptist Union in April 2015 to pay the remaining costs of the building project (completed in June 2015) and regular loan repayments have, therefore, commenced since that date.Since moving into the building in July 2015 the Church has been able to cease paying rental charges on other premises. There has been some increase in expenditure of unrestricted funds due to the increased running costs of a new and larger (but energy efficient) building. These costs include an additional, part time, staff member, appointed to manage the building plus a part-time caretaker. An increasing income stream from lettings for community use of this modern, well-equipped building is helping to offset the running costs of the building.

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Balances at 31.3.21 totalled £212,592 of which £144,146 was held in Endowment funds. The donations into the Endowment Funds were to be used towards repayments on the outstanding loan and /or the second phase of the building works. The remaining balances comprised of £9,332 held in restricted funds, £3,485 of which was held to be used for support of needy individuals or passed to other charities supported by the church (whose aims are in line with those of the church). £5,078 was held towards the costs of the development of an ongoing online ministry. £770 was held on behalf of the Horley Churches fraternal. Unrestricted balances held were £59,115. (The normal policy of the church is to hold at least £15,000 in reserves as working capital reserves to cover one calendar month, plus up to £10,000 reserved separately, for individual groups, equipment and Mission expenditure).

Reserves Policy

The Church has agreed a policy to hold unrestricted balance reserves of at least £15,000 at all times, representing one month's cashflow requirements for normal operational running costs. The unrestricted balance at the end of the financial year was well in excess of this, so adequate for day to day cashflow purposes at that time. The ongoing Coronavirus Pandemic caused church buildings to be closed for much of the financial year. The church saw it's income substantially reduced due to lack of income from hirers of the premises and subsequently expected to have to use most of it's reserves during the 2020-21 to cover the ongoing costs of running the building. However, the generosity of the Church's donors meant that the drawdown of reserves was not needed in 2020-21.

The Trustees continue to closely monitor income and expenditure in the 2021-22 financial year, as the Coronavirus pandemic continues to impact upon all UK organisations. The Trustees recognise their responsibility to ensure that expenditure is reduced wherever necessary to ensure the church continues to raise adequate income to cover necessary expenditure.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signed	*NK Robinnson*	Full Name	NEIL ROBINSON
Signed	*S Duff*	Full Name	SUE DUFF
Date	16th November 2021		

Independent Examiner's Report

I report to the trustees on my examination of the accounts of Horley Baptist Church ('the charity') for the year ended 31 March 2021 on pages 7 to 12 following.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lisa Darby ACA
For and on behalf of:
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 17th November 2021

Horley Baptist Church

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31st MARCH 2021

Receipts	Notes	Unrestricted	Restricted Funds	Endowment Funds	2021 £	2020 £
Voluntary receipts						
Donations, Grants and Gift Aid Receipts	2a	201,264	29,474	62,296	293,033	247,268
Other Receipts	2b	15,166	-	453	15,618	49,666
Total Receipts		216,429	29,474	62,749	308,652	296,934
Payments						
Payments in furtherance of the church's objectives						
Direct costs	3	192,604	30,812	56,400	279,816	258,490
Grants paid	4	23,370	5,740	-	29,110	32,070
Total Payments		215,974	36,552	56,400	308,926	290,559
Net Receipts/(Payments) before transfers		**455**	**(7,078)**	**6,349**	**(274)**	**6,375**
Balances B/F		58,659	16,411	137,798	212,866	206,491
Balances C/F		**59,115**	**9,332**	**144,146**	**212,592**	**212,866**

The notes on pages 9 onwards form part of these accounts.

Horley Baptist Church

STATEMENT OF ASSETS & LIABILITIES

FOR THE YEAR ENDED 31st MARCH 2021

1. Fixed Assets

	Original Cost £
The value of the assets owned are:	
Buildings	
Church Building & Land (Phase 1 2015 Excluding kitchen eqt- see below)	2,295,266
Manse last revaluation 2015	470,000
Total Buildings	2,765,266

Although listed here as an asset of the Church, the legal titles for the buildings and land are held by the Baptist Union Corporation Limited (Custodian Trustees) and as such, held in Endowment Funds within the Church accounts.

Fixtures and Fittings (over £1000)	
Current Furniture and fittings in use, at cost price	114,086
Total Fixed Assets	2,879,352

2. Bank & Cash Balances

	2021 £	2020 £
Held at Bank (includes agreed unrestricted funds retention of £15,000)	77,926	48,673
Long Term Deposits	134,491	163,883
Cash float	175	310
Total Bank and Cash Balances	212,592	212,866

3. Other Assets & Liabilities

Assets		
Gift aid tax recovery not yet received	17,706	18,258
Other monetary assets	-	-
Hire of Premises - Debtors	821	-
Inland Revenue - SMP rebate due		
Total Current Assets	18,527	18,258
Liabilities		
Refunds due to hirers for cancelled events (COVID 19 closure)		2,440
Loan from Baptist Union	269,489	316,867
The above loan is repayable in monthly instalments and is repayable in full by 31 May 2030.		
All other liabilities fall due for settlement within one year.		
Baptist Union Minister's Defined Benefits Scheme Employer Debt (Scheme now closed)	71,400	95,900
Unbilled fee for Independent Examination	1,000	900
Other creditors		
Cleaning	527	1014
Utilities - Phones, Gas and Electricity	1,265	724
Members & Staff expenses	-	83
Building Maintenance/ Contractors/ Suppliers	114	114
Total Current Liabilities	343,795	418,043

The accounts were approved by the trustees and signed on their behalf on

by *NK Robinson* *S Duff* *Dated* 16th November 2021

The notes on page 9 onwards form part of these accounts

Horley Baptist Church

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2021

1. Accounting Policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

Unrestricted funds are those available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Some of these unrestricted funds may have been set aside by the trustees as Designated Funds for particular purposes, but can still be utilised as General Funds should the Trustees require this. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. The Church Building and any donations given towards the development of the building are held in Endowment Funds.

2. Receipts	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
2a. Donations & gifts received					
Donations & gifts received	157,108	26,139	50,691	233,937	207,780
Government Furlough Scheme Income	14,604	-	-	14,604	
Tax refunds under Gift Aid	29,552	3,335	11,605	44,492	39,488
	201,264	**29,474**	**62,296**	**293,033**	**247,268**
2b. Other receipts					
Interest received	169	0	453	621	2,521
Solar PV Feed in Tariff Income	1,543	0	0	1,543	1,436
Premises Hire Income	13,454	0	0	13,454	45,709
Insurance Claim (offset against Building Improvement -replacement doors)	0	0	0	0	0
	15,166	**0**	**453**	**15,618**	**49,666**
Total Income	**216,429**	**29,474**	**62,749**	**308,652**	**296,934**
					0
3. Direct costs	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
Employment costs (Note 5)	113,346	0	0	113,346	114,867
Manse Property costs (Note 6)	17,356	0	0	17,356	21,717
Light, heat & water	7,382	0	0	7,382	7,737
Insurance	2,866	0	0	2,866	2,800
Cleaning & Maintenance of buildings & equipment	12,698	0	0	12,698	16,589
Capital Building Repairs and Improvements	23,304	20,905	0	44,210	0
Costs of Ministry, Church activities and Support services	12,792	1,684	0	14,476	21,451
Outreach activities	552	0	0	552	3,254
Work among the young	839	0	0	839	4,843
Work amongst the elderly, vulnerable groups and those with special needs	215	4,164		4,379	1,109
Payments made on behalf of Horley Churches Ministers' fraternal	0	-200	0	-200	1,312
Equipment and Fixtures and Fittings	0	4,258	0	4,258	346
Building Works and Associated Fees	0	0	0	0	4,980
Loan Capital Repayments (Building loan from Baptist Union)	0	0	47,378	47,378	43,798
Independent examination	1,110	0	0	1,110	990
Fundraising Costs	0	0	0	0	0
Other costs, including loan finance charges, interest and refunded charges	143	0	9,022	9,165	12,697
	192,604	**30,812**	**56,400**	**279,816**	**258,490**
4. Grants Paid					
Individuals	8,190	690	0	8,880	8,380
Institutions	0	0	0	0	0
Frontiers	6,680	0	0	6,680	7,180
GLIA	0	0	0	0	1,220
Romanian Aid Foundation	0	0	0	0	500
Compassion	0	697	0	697	625
Dnipro Hope - Ukraine	0	0	0	0	860
Baptist World Mission	150	0	0	150	4,210
Baptist "Home Mission" (UK)	7,850	0	0	7,850	7,850
Henry Smith Charity (Horley Branch)	0	4,353		4,353	0
Medical Aid - Kyrgystan Eye Scanner Project	0	0	0	0	0
Other Institutions (Grants under £1000)	500	0	0	500	1,245
	23,370	**5,740**	**0**	**29,110**	**32,070**

5. Employees

The charity has had 6 employees during the year, to whom the employment costs above refer.
The average number of employees during the year was six, two of which were Trustees for some or all of the year, remunerated for their roles as Ministers and staff and not for their role as Trustees, in line with the normal Baptist Union recommended pay bands and as authorised by the governing document (Church Constitution).

No employee received emoluments in excess of £50,000 during the year (2019-20 none)

During 2020-21 TwoTrustees were also Ministers 20-21 with the total pay for these staff being £60,561. (In 2019-20 the same individuals were employed in the same roles, although Darren Jones job shared his role with his wife Katie until August 2020 when his role became full time, with the total pay for these individuals being £58,998).

No sums were reimbursed to the Trustees for their work as Trustees (2019-20 none).

6. Manse Property costs	2021	2020
	£	£
Rent	10,211	15,416
Maintenance	3,716	513
Council tax, Utilities & water rates	3,428	3,281
	17,356	**19,210**

One Trustee, Martin Shorey, lived in housing owned by the church. Darren Jones lived in a property purchased by him and leased back to the church. The benefit provided was a Manse to enable them to fulfil their roles as employed Ministers and was not provided to them in their role as Trustees.

7. Buildings Loan Liability

The Church drew down a loan from the Baptist Union Loan Fund between April 2015 and July 2015 to help finance the completion of the Phase 1 building project. A loan of £750,000 had been agreed on a 15 year term. The total loan drawn down was £523,100, significantly less than the loan offered. The Church is now making monthly repayments at a rate above the minimum required amount so that the loan will be repaid well within the agreed term.

Loan outstanding at 31.3.20	316,867
Capital repaid April 20 to Mar 21	47,378
Loan outstanding at 31.3.21	269,489
The rate of interest charged on the loan at 31.3.21 was 3.6%. Interest paid between 1.4.20 and 31.3.21 totalled	9,022

8. The Baptist Pension Scheme

Background to the disclosure

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"),The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited).

The Ministers and staff are eligible to join the Scheme.

The Defined Contribution Plan

Since January 2012, pension provision has been made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts. In addition, the employer pays a further 4% of Pensionable Income (or 3% if the employer is in the segregated DC section) to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

The Defined Benefit Plan

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Horley Baptist Church

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2021

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%).As a result of the valuation, in addition to the contributions to the DC Plan set out above, it was agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan will remain at previously agreed levels, increasing each year in line with increases i n the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income / Minimum Pensionable Income, reflecting each employer's contributions in March 2015. Some employers that were involved in the DB Plan for a short period pay lower contributions. The Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 to 31 December 2020.

In addition, the Baptist Union of Great Britain agreed to contribute a lump sum of £0.5m by 31 December 2020. The current Recovery Plan dated 30 September 2020 envisages deficiency contributions continuing until 30 June 2026.

Key assumptions

The key assumptions underlying the valuation were as follows:

Type of financial assumption	%pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.20
Assumed Investment returns	
- Pre-retirement	2.95
- Post-retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
Pension Increases	2.70

As there is a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the scheme. The pension cost shown in the Receipts and Payments Statement comprises contributions to the Defined Contribution Plan and deficiency contributions to the Defined Benefit Plan (see below).

The next Actuarial valuation of the DB Plan within the Scheme is due as at 31 December 2022.

Payments made in the year

	2021	2020	
Defined Contribution Plan:	£	£	
Employee contributions	7671	7338	
Employer contributions	5753	5503	
	13424	12841	
Deficiency contributions to Defined Benefit Plan (reduced rate July to Dec 2020 as above)	6,269	8175	See notes
	19693	21016	

The 2020 pension contributions listed above included the costs charged for administration of the scheme. These charges are now identified separately by the scheme's adminstrators and have, therefore, been excluded from the pension payments listed above for the 2021 financial year.

Basis for determining the DB plan pension liability

The pension liability disclosed in the Statement of Assets and Liabilities in respect of the DB Plan is based on an estimate of the amount that the charity would be required to pay should the charity decide to settle the debt immediately; the Baptist Pension Scheme (the 'BPS') have provided this estimate. The BPS is collecting deficit contributions monthly however these deficit contributions have not been calculated by reference to the charity's share of the pension deficit and, based on the current schedule of contributions, it is possible that the sum of all future annual deficit contributions will be significantly less than the liability disclosed in the Statement of Assets and Liabilities. The charity does not foresee any circumstances that could result in immediate payment of the whole debt however the trustees believe that the BPS may ask the church to increase its contributions towards the deficit and therefore, to be prudent, they have chosen to disclose a liability for the employer debt in the Statement of Assets and Liabilities.

Horley Baptist Church

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 2021

9. Movement of Restricted Funds	Balance at 1.4.20	Receipts	Transfers	Payments	Balance at 31.3.21	
	£	£		£	£	
Pastoral Funds	1,477	9,395	0	(8,525)	2,346	
Mission Funds	1,041	1,484	0	(1,387)	1,138	
Funds Held on Behalf of Horley Ministers' fraternal	570	0	0	200	770	See notes
Funds given for Development of Online Ministry	0	11,013	0	(5,934)	5,078	
Manse Repairs/ Renewals Fund (for Property Improvements, Equipment and Fittings)	13,323	7,583	0	(20,905)	0	
	16,411	**29,474**	**0**	**(36,552)**	**9,332**	

The Mission Fund is used to collect gifts given for specific mission works or charitable causes.
The Manse Repairs/Renewals Fund contained monies donated towards a planned extension to the Church owned Manse. Building works commenced in Summer 2020, using these funds plus some funds held in designated funds, also committed to the project.
An adjustment of £200 was made to the funds held on behalf of the Horley Ministers Fraternal during 20-21 to correct an error made in the previous year, where expenditure of £200 had been allocated to this fund in error.

10. Movement of Endowment Funds	Balance at 1.4.20	Receipts	Transfer in/out	Payments	31.3.21
	£	£		£	£
Building Fund - monies held towards any phase of building works, including donations towards Phase 1 loan repayment	134,597	58,249	0	(56,400)	136,446
Building Fund - Monies held for Phase 2 future building works	3,200	4,500	0	0	7,700
	137,797	**62,749**	**0**	**(56,400)**	**144,145**

The Endowment Fund was used for donations given towards the development of the Church Premises. After the Phase 1 Building project was completed new receipts dedicated towards the building project to pay off the loan or put towards Phase 2 of the building works have been received directly into the Endowment Fund, creating a cash balance towards these costs.

11. General Fund Balances Held at 19-20 Year End Designated for Manse Extension	at 1.4.20	Receipts	Transfer in/out	Payments	31.3.21
General Fund Balances B/F agreed to be designated towards Manse Improvements in 2019-20 (Now deferred to 2020-21)	23304	0	-	(23,304)	- 0

The Church Officers designated a sum of £23,304 (from balances brought forward including a legacy of £13,113, received April 19) towards an extension to the Manse, to provide an additional room and better enable the property to be used for meetings held by the Pastor in residence. Church members had also been invited to donate towards the project. Sufficient funds were raised for the project (see Restricted Funds). The building works commenced in July 2020, and were completed using the funds that had been previously set aside.