



The PARISH and BENEFICE of BRIDPORT

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2024

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Charity Commission Registration number: 1133974
www.parishofbridport.org

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Annual Report for the year ended 31 December 2024

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| Team Rector: The Revd Canon Deborah Smith The Rectory 84 South Street Bridport, Dorset DT6 3NW | Parish Administrator: Ms Dianne Sinclair C/o The Rectory |
| Hon Secretary: Mrs Bridget Trump 18 Maple Gardens Bridport, Dorset DT6 4DR | Hon Treasurer: Mrs Janet Shaw, 5, Douglas Avenue, Harold Wood, Romford, Essex RM3 0UT |
| Lead Bankers: National Westminster Bank plc Lloyds Bank plc TSB plc CCLA | Independent Examiner: Scott Vevers Ltd 65 East Street, Bridport, Dorset DT6 3LB |

Reference and Administrative Details

The Bridport Team Ministry in the Benefice of Bridport was established in July 1979 in the union of four benefices in and around the town of Bridport. The five parish churches remain as parish churches of the new benefice. It is part of the Diocese of Salisbury within the Church of England. The correspondence address is The Rectory, 84 South Street, Bridport, DT6 3NW.

Following the many consultation sessions in 2022 it was felt that going forward we would use the term 'The Parish of Bridport'. We are one parish, worshipping in six buildings, connected to each other as the body of Christ in this place.

Details of the Independent Examiner and main Bankers are contained above. Additional advice is sought from the Diocese or, where appropriate, other advisors are consulted.

Structure, Governance and Management

Bridport Parochial Church Council (PCC) is a charity registered with the Charity Commission; registration number 1133974. The PCC members are its Trustees and so are responsible for delivering public benefit by serving the wider community.

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The method of appointment of PCC members is set out in the Church Representation Rules 2022. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The Parishioners Meeting and Annual Parochial Church Meeting were both held on 19 May 2024, in line with the requirements. Newly appointed PCC members are provided with an induction to the Charity through a written handbook and mentoring by established members.

PCC members who have served from 1 January 2024 until the date this report was approved are:

| | | |
|--|---|---|
| <i>Team Rector: Chairman</i> | The Revd Canon Deborah Smith | |
| <i>Pioneer Team Vicar</i> | The Revd Caroline Burch | From 11 April 2024 |
| <i>Associate Priest</i> | The Revd Lorna Johnson | |
| <i>Associate Priest</i> | The Revd John Rees | From 2 July 2024 |
| <i>Hospital Chaplain:</i> | The Revd Philip Ringer | Ex-officio; Clergy rep on Deanery Synod |
| <i>Churchwardens:</i> | Mrs Lesley Hill Mrs Michele Craddock Mrs Madeleine Sturrock Mrs Bridget Trump Mr John Adams | Until APCM 19 May 2024 From APCM 19 May 2024 From APCM 19 May 2024 Until APCM 19 May 2024 From APCM 19 May 2024 |
| <i>Vice chair</i> | Mr John Adams Mr Paul Groom | Until 19 May 2024 From 19 May 2024 |
| <i>Representatives on the Deanery Synod. (2023 – 2025)</i> | Mr Stephen Bartlett Mr Graham Purse Mr Philip Sturrock | Until 29 November 2024 |
| <i>Elected members:</i> | Mr. Peter Carnell | |
| | Mrs Caroline Cooke | |
| | Mr James Craddock | |
| | Mrs Lesley Hill | |
| | Mrs Carole Nelson | Until 19 May 2024 |
| | Mrs. Sue Pollock | |
| | Mrs Heather Purse | |
| | Mrs Janet Shaw | PCC Treasurer |
| | Mrs Wendy Thorogood | PSO and co-opted to PCC 29 November 2024 |
| | Mrs Jane Trower | Until 17 March 2024 |
| | Mr Tyrone Trower | Until 19 May 2024 |
| | Mrs Bridget Trump | PCC Secretary |
| | Mrs. Sue Wellman-Herold | Until 19 May 2024 |
| | Mrs Julia Whiting | |
| | Mrs Diana Wright | Until 19 May 2024 |

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Objectives and Activities

Bridport PCC has the responsibility of co-operating with the incumbent, the Revd Canon Deborah Smith, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the curtilage and glebe land of the six sites of St Mary's Bridport, St John's West Bay, St Swithun's Allington, Holy Trinity Bradpole, St Mary's Walditch and Holy Trinity Bothenhampton, together with the maintenance responsibility for the churchyard of the Old Church in Bothenhampton.

During 2024, the PCC has discussed and developed an action plan to apply aspects of the Diocesan vision of "Making Jesus Known." The four key areas that have been identified are Eco Church and Sustainability; Engagement with Families and Young People; Discipleship & Growing in Faith; and Outreach to Tourists. Each of the local churches in the Parish have discussed ways to advance the work at a local level, and shared Parish initiatives are also being planned for 2025 and the following years.

Public Benefit

The Trustees have paid due regard to guidance issued by The Charity Commission on public benefit. More details of the activities identified in the Financial Statements are noted in the Review of the Year.

Volunteers

Volunteers have a major role in the PCC and its activities, without which it may cease to function or its ability to be effective would be seriously curtailed. We are very grateful to the many people who help and assist in so many ways across the parish. We thank those who generously donate their time, ideas, expertise or resources towards fund-raising initiatives, as well as those who continue to oversee the governance or look after the finances.

Achievements and Performance

Church attendance

- At the end of 2024 there were 297 parishioners on the Church Electoral Roll. Attendance at church services has slightly declined this year with the average Sunday attendance of 134 adults plus 6 children and young people. A lower age profile reflects the increase in the number of regular families who worship with us.
- On Easter Day we had 284 attendees.
- We continue to gather in a different church for a Parish Service of Holy Communion on the first Sunday morning of the month, for one joint service.
- Carol Services and Christingle Services during Advent were held across the parish for the local community, Civic contingency and for the schools. A total of over 1700 people attended.
- Attendance numbers across the parish for Christmas Eve and Christmas Day were 317, with 222 communicants in total.
- In 2024 we held 14 Baptisms, 5 Weddings, 56 Funeral services.

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PCC Review of the year

During the year the full PCC met on nine occasions with the Standing Committee meeting twice during the same period. Significant events or initiatives were undertaken during 2024:

- A variety of significant staffing moves were made in the year; the Revd Cally Burch began her ministry with us in April with a pioneer brief, the Revd Canon Deb Smith took a sabbatical from September to Advent Sunday and a new Parish Safeguarding Officer was recruited and appointed. The Revd John Rees retired to the parish and is now licensed as an Associate Priest, with a focus on our ministry with children and young people.
- Three of our young people were confirmed in the Cathedral, beginning their adult journey as followers of Christ.
- As a parish we read and studied the Lent material 'Tarry Awhile' by Selina Stone.
- The ongoing general maintenance of the churches continued as required, although St John's electrical circuitry needed replacing and then the building suffered from storm damage in December, which required an asbestos survey for the dislodged material. Happily, neither the damaged ceiling panels nor the building in general include any evidence of asbestos in their construction. An insurance claim is expected to cover most of the latter expense associated with the storm.
- A defibrillator was installed at St Swithun's on the external wall of the hall, whilst major renovation work to the exterior cladding has been necessary to address the water ingress into the church. Fundraising events and grant applications have featured through the year, and they welcomed the gift of a grand piano which has added a new dimension to their musical repertoire. The Major Projects Review Committee was set up to aid a smoother decision-making process for more complex building works.
- The bellringers at St Mary's have led a centenary year of varied activities and outreach to raise sufficient funds to service the bellhousing and prepare the bells for the next 100 years. Each bell was inscribed with the name(s) of the supporters in 1924, an idea which has been picked up by the current team as a useful fundraising opportunity.
- The photocopier has been upgraded and the administrator's terms and conditions reviewed annually. The Parish Office in St Mary's continues to be the hub of communications and where resources are held, but the space is limited and periodically discussed by the PCC. No obvious solution is forthcoming. A new website was commissioned, and a small group of volunteers update it regularly.
- Efficient communication is an ongoing struggle. We have moved to using google workspace for emails and the storage of all parish documents. This has been a learning opportunity for many for whom IT skills do not come easily. One-to-one training has been offered on several occasions, to build confidence in the use of modern technology.
- Attendees at the successful Parish Green Day in March spent time completing the questions on the A Rocha survey focussed on Eco Church and the environment surrounding our church community. Following the morning's research all six churches were able to sign up and start the journey to record the steps we're taking. Other 'green' community groups were involved in the programme - Bridport Bees, Bridport Flax Project, Sustainable Bridport, Friends of the Earth among others. By

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the end of the year we have achieved several awards and have begun to change how we think about the environment.

- Deliberate discussion by the PCC and then the wider congregation has focused on our response to the diocesan vision **Making Jesus Known**. Through these we have identified four areas of ministry for us to develop over the next period as our Parish Action Plan 2024 – 2027:

Discipleship and Growing Faith

Engagement with Families and Young People

EcoChurch and Sustainability

Outreach to Tourists

Our responses are locally as well as parish-wide, immediate and in the short term (3yrs) and medium-long term (5-10yrs). Assessing our resources, energy levels and the relevance of our current activities will be factors that impact our planned away-day set for January 2025.

Each new idea takes time to come to fruition but during 2024 we used the location of St John's West Bay for a family activity weekend, made connections with a local Brownie pack, held an Alpha course for exploring adults, and arranged new forms of worship.

- From the growth in the opportunities for mission with families a new sub-committee was established at the end of the year, with the remit for children and young people. Developing the collaboration with the local schools, in addition to our groups for young families, is now firmly part of our vision for the parish.
- Terms of Reference were reviewed for each of the Sub-Committees of the PCC and leaders appointed for the 2024/25 year.
- The Bishop Karen led us in worship on Advent Sunday and we welcomed our incumbent back from her sabbatical. Through Advent we studied the book 'Do Not Be Afraid' by Rachel Mann with a variety of discussion groups on offer across the parish.

Local Church Sub-Committees:

During 2021 the new governance structure was implemented across the parish and each local church has a sub-committee with the four core-members being appointed by the PCC to oversee the day-to-day activities of the local church and congregation. Reviewed annually, but four areas of responsibility are temporarily delegated by the PCC to each:

- *Day to day care of the church building and churchyard*
- *Facilitation and practical preparation for services and occasional offices*
- *Organization and management of welcome groups and pastoral care at a local level*
- *Maintaining and developing the social aspect of the life of the church*

In addition, the PCC has appointed **Parish Sub-Committees** for the various branches of church work in the parish. These sub-committees include persons who are not members of the PCC and work across the parish.

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The work of the Parish Sub-Committees:

COMMUNICATIONS: After a great deal of work on the new website, it finally went live in July 2024. An IT consultant, recommended by the website designer, was appointed to liaise with the website WIX and to assist with any issues. Access to the site was given to Sue Pollock, Paul Groom and Bridget Trump to allow regular updates to be published. We have set up the new parish email addresses and the iCloud storage on Google Drive.

Training was arranged for those unfamiliar with Drive. There is a dedicated email address for people to use if they wish something to be posted on the website. Other forms of communication are being looked at to ensure that everyone can find the information they need.

ECO CHURCH: Eco Church is now embedded in all six churches in the Parish; we have three bronze and one silver award which reflect commitment to the five principles of A Rocha's Eco Church programme.

A Parish Green Day was held in April where we shared Eco Church with other green groups in the community. We celebrated the beginning of Creation Time as a parish with a visiting speaker from the neighbouring Franciscan Friary; he inspired us to consider environmental justice to be part of the social justice of our world and God's creation. With a gentle approach and prayer we have much to celebrate as we continue to meet the joint challenges of climate change and decline in species diversity and seek sustainability for all.

FABRIC: The Fabric Sub-Committee was reconstituted midway through the year, with slightly revised terms of reference and a modified membership, including a new Chairperson and Secretary. Recognising the need to develop an overview of fabric matters across the entire Parish, the Committee made a start by assembling Quinquennial Inspection reports for each of the six constituent churches so as to identify where expenditure and work is likely to be required. At the same time, the list of persons authorised to make official Petitions for Faculties to carry out building work was revised by the PCC, and some individuals received Diocesan training on how to use the online application portal.

Turning to casework, the Committee reviewed a number of minor projects, including redecoration at Bradpole and repairs to the Bells at St Mary's. The largest project however was at St John's, West Bay, where the entire church was rewired and new lighting systems installed. This was a consequence of the circuitry failing electrical safety tests at the start of the year. The very large project at St Swithun's mostly falls outside the remit of this committee and so is the subject of a separate report.

FINANCE: The Committee includes the Chair, the PCC Treasurer, the Rector and/or the Pioneer Vicar, together with representatives from each local church. There have been five meetings during 2024 and some issues have also been discussed and agreed via email between those meetings. The agendas are quite varied, covering various aspects of Parish finance including income generation, collection and recording, checking or authorisation of different types of expenditure, and reviews of various processes for the whole Parish and in the local churches.

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Much of this is reflected in the annual budget that is integral to the management of income and expenditure across the six churches and for the shared activities of the PCC. A report is presented to the PCC each quarter and the church treasurers and bookkeepers review their figures regularly. Several members of the Committee are also part of the new Major Projects Committee that facilitates joint consideration of multiple aspects of major projects.

GOVERNANCE: The Churchwardens Team of four people worked across the parish at the beginning of the year providing a leadership example of seeing 'parish' rather than individual churches. Each held a link role to each local church sub-committee and the parish sub-committees. Regular meetings were held with the incumbent for forward planning, to address issues and to mitigate unexpected difficulties. The team were reduced to three at the APCM, but the expectation of team-working continued.

As we developed a Parish Action Plan, we identified the growth of our ministry with families, and a new parish sub-committee was established with formal terms of reference. Led by a newly retired clergy person with extensive experience in schools work, the group have begun to build links across the two toddlers' groups, the Wild & Messy Church congregation, the Sunday School at St Mary's and the two primary schools. This ministry with children and young people is an important growth area in our parish.

MISSION & FAITH: During 2024 a new initiative 'Come and Sea' was born from aspects of the Parish Action Plan, one element being outreach to tourists. A family activity weekend was held in St John's West Bay based on Jesus' calling of his disciples, in John 1:35-42.

An Alpha course met between September and December, with an off-site Holy Spirit day scheduled in Hilfield Friary for January 2025. Active links have been made and strengthened across Bridport with those of other denominations and with groups outside church. In September 2024, working with our young people, we provided a couple of stalls at the Bridport Small World festival run by Jurassic Multicultural. Other spiritual experiences are initiated and co-ordinated here.

We have continued to select reading material for everyone to follow through the seasons of Lent and Advent, with group study being offered too. In Advent we also provided mediations on Luke's Gospel, with art and music. Two off-site Quiet Days were organised during the year.

A small group (Faith Related Book Group) has been meeting regularly discussing books selected by members related to the Christian and other faiths. Our discussions have been meaningful and sometimes inspiring, sharing our reflections on chosen texts. These have included: 'Living Buddha Living Christ' by Thich Nhat Hanh, 'Eager to Love' by Richard Rohr, and 'Anam Carous: Spiritual Wisdom from the Celtic World' by John O' Donaghue.

PASTORAL CARE: Pastoral Care in the form of the LifeLine Bereavement Support Group is being offered monthly. A mid-week monthly Communion service in St Mary's has been established to keep those connected who find attendance on Sunday mornings difficult. Transport is arranged followed by refreshments and some simple singing/entertainment afterwards. Discussions are underway to revive and augment our group of lay pastoral visitors, after the group fell into abeyance during COVID-19.

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The Diocese has launched a new, flexible Pastoral Skills course, widening the scope of lay pastoral ministry to include peri-baptism, peri-funeral and bereavement ministry as well as visiting the housebound and those in care homes. We hope to run the Pastoral Skills course in our parish in 2025 to encourage these lay ministries.

LYME BAY DEANERY SYNOD:

Lyme Bay Deanery Synod met during the year and among our business we received a presentation from the Reverend Canon Jonathan Herbert on his work with ministry to travellers. At a later meeting in the year, the Archdeacon of Dorset, the Venerable Antony Macrow-Wood unpacked the nuances of the changing Parish Share and the formula that was used in its calculation.

There were two changes in Deanery clergy during the year. Firstly, the appointment of the Reverend Cally Burch as Team Vicar and Pioneer Priest in Bridport and secondly the appointment of the Reverend Andrew Rawding as Rector of the Bride Valley.

The Synod sent a letter to the three bishops of the Diocese seeking their views on the Assisted Dying debate. The Synod is still in need of a Secretary.

CHURCHES TOGETHER IN BRIDPORT AND DISTRICT:

The year began with an Epiphany Carol Service, an ecumenical collaboration with all the member churches participating. The dawn service on Easter morning was held on the East Pier at West Bay as usual. A good number of people gathered in Cherries Café afterwards for coffee and bacon sandwiches which was a great opportunity to celebrate the day of resurrection. Sea Sunday was kept on the second Sunday in July with an open-air service on Harbour Green, West Bay. CTiBD was also involved in providing the rest tent at the Melplash Show, the local agricultural show.

Father Keith of the Roman Catholic Church was very supportive of CTiBD through the year. We said goodbye to him in September and welcomed Father Colin to our community.

The Bridport Nativity and the Community Carols on Boxing Day were also included in the year's activities. Damage to the electricity supply at St John's was restored in time to illuminate an exotic new Christmas Tree, created by the harbour master and his staff. The Community lunch on Christmas day costs a lot of money and involves a well-coordinated team of suppliers and volunteers tasked with the many different jobs. Once again it is regarded as a valuable service.

New prayer initiatives have been introduced during the year: *Pray Bridport*, a monthly gathering to focus on the needs of the community, and a monthly *Vigil for Peace*, a visual example of our concern for the world.

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Safeguarding

A new Parish Safeguarding Officer was appointed during 2024. She brings a wealth of experience in safeguarding, particularly from a career in the health service. We reviewed and updated the safeguarding policy, requirements and practice. A Review of DBS checks is monitored for compliance and all checks on new volunteers are being completed.

The PSO has held several informal discussion sessions for our volunteers to attend. Based on giving a general understanding that safeguarding is everyone's responsibility, and Domestic Abuse particularly around family gatherings at Christmas. In addition, the online Training Portal is now being used to record our completion of the required training courses. The parish-wide Safeguarding Team has been expanded, with the Safer Recruitment process being followed for everyone as our activities in the community develop. This subject features as an agenda item at each PCC meeting.

Risk management.

The managing trustees have considered the major risks to which the Parish is exposed and have established policies and procedures to manage those risks. The trustees consider that the risks of an accident on church premises or loss of reputation through the abuse of a vulnerable person on the premises, or during a related activity, are the major areas of concern, together with financial fraud.

The Parish has implemented Health and Safety and Safeguarding policies and procedures to safeguard against these. The policies are regularly reviewed in the light of changing government policy and issues of safeguarding and the recruitment of volunteers to work with children and young people, or vulnerable adults are under continued review. Risk Assessments are regularly reviewed for all activities.

The Finance Sub-Committee discuss and review financial processes and share knowledge and experience with each other, in order to maintain consistency between the local churches and Parish wherever possible. The PCC Treasurer occasionally meets with local representatives so that Data collection and recording systems can continue to be improved or standardised. This has included updating some bank signatory details, overseeing the authorisation of expenditure for some major projects, and beginning a process to collect more details of donations and contractors.

Financial Review

Planned and regular giving, together with the related tax that can be claimed back under Gift Aid, are still the single main source of income totalling almost £115,946. Other voluntary income of £148,270 includes collections at services, occasional donations, legacies and grants, the latter being boosted by generous amounts towards remedial projects and VAT reclaimed under the Listed Places of Worship Scheme. Some collections were intended for specific charities and raised a further £3,618.

The income generated from fundraising events has increased to just over £15k in 2024, and other fundraising activities such as lettings of premises, use of facilities such as bell ringing, and fees for funerals and weddings have raised £64.6k which is close to the 2023 figure. The Parish has also benefitted from relatively high interest rates, producing dividends and interest totalling just over £30k.

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The major regular expense is Diocesan Fairer Share, that mainly provides for clergy stipends, housing, pensions, NI and training. Despite an increase of more than £8k since 2023, the six churches have all paid their shares that totalled £123,525. The PCC has also discussed and agreed on a method to pay another 5% increase for 2025, but this will be a stretch for some to manage.

The other main expenses for the churches cover the upkeep of buildings and churchyards, totalling £34k and major works projects costing £221.7k, both of which are higher than in 2023. These have been partly offset by generous grants from the Erskine Muton Trust Fund for work at St Swithun's and St John's, from the Benefact Trust for St. Swithun's, from the Friends of Holy Trinity, Bradpole, and by the Bridport Town Council for upkeep of the churchyards.

The cost of insurance and utilities are quite high at £19.6k and £21.5k respectively, but they are fairly similar to the 2023 figures. The Parish has also paid for the salary and pension contributions of the part-time Administrator, which together with other office and communication costs has totalled just over £18,000. In 2024 the Bridge Magazine had an overall deficit of £4.6k that was mainly due to a reduction in revenue from local advertising and partner contributions, so these will be recalculated for 2025.

The Accounts for 2024 show a total loss of £109,328 [2023: surplus of £154,497] before investment changes. However, the large surplus in 2023 was mainly due to receipt of a major grant towards the repair and renewal project at St Swithuns that has now been spent, and the deficit for 2024 was expected in the budget.

At 31 December 2024 the total funds held were £1,271,472 (2023: £1,369,338), which included restricted funds of £379,365 (2023: £447,230) and endowment funds of £12,969 (2023: £12,681).

Reserves Policy

The Reserves are regularly reviewed to ensure that funds are available to meet anticipated expenditure, especially considering the age and condition of the church properties. The overall total has decreased during 2024, and although still at an acceptable level, a stewardship campaign is planned for 2025 to address increasing costs and the PCC will also investigate new methods of giving and funding sources.

Investments

Material investments continue to be monitored to ensure performance against objectives. Most of the invested funds are with CCLA Church of England Deposit Fund, CCLA Church of England Investment Fund or with major U.K. based banks. The performance of our financial investments in the year gave rise to a revaluation gain of nearly £8.5k and a realised gain on disposal of £3k, (2023 – revaluation gain of £35,028) in line with market conditions.

Related Trusts or charities

Details of related trusts and charities are included in the financial statements. Additionally, St Mary's, Bridport and Holy Trinity, Bradpole both have a 'Friends of' charity which are separate legal entities, but which support the work of the PCC and these two local churches.

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Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of Charity and of the incoming resources and application of resources of the Charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 8 April 2025 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Deborah Smith', is written over a horizontal dotted line.

Revd Canon Deborah Smith (PCC Chair)

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Independent Examiner's Report to the Trustees of The Parish and Benefice of Bridport

I report to the charity trustees on my examination of the accounts of The Parish and Benefice of Bridport (the Charity) for the year ended 31 December 2024 which are set out on pages 14 to 28.

Responsibilities and basis of report

As the trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr. M. J. Cridland B.A. (Hons) F.C.A.
Scott Vevers Ltd
Chartered Accountants and Registered Auditors
65 East Street
Bridport
Dorset DT6 3LB

Date: 28/04/25

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Statement of Financial Activities (including Income and Expenditure Account)

For the year ended 31 December 2024

| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total 2024 £ |
|--|------|----------------------------|--------------------------|-------------------------|--------------------|
| Income and Endowments: | | | | | |
| Voluntary giving | 2a | 140,338 | 123,878 | - | 264,216 |
| Income generated from events | 2b | 15,089 | - | - | 15,089 |
| Income from church activities | 2c | 44,261 | 20,341 | - | 64,602 |
| Income from investments | 2d | 21,875 | 15,486 | - | 37,361 |
| Other incoming resources | 2e | 849 | 23,044 | - | 23,893 |
| Total income | | 222,412 | 182,749 | - | 405,161 |
| Expenditure on: | | | | | |
| Church ministry and activities | 3a | 152,547 | 11,993 | - | 164,540 |
| Church running expenses | 3b | 98,680 | 229,937 | - | 328,617 |
| Raising funds | 3c | 1,307 | 20,025 | - | 21,332 |
| Total expenditure | | 252,534 | 261,955 | - | 514,489 |
| Net income / (expenditure) | | (30,122) | (79,206) | - | (109,328) |
| Net gain / (loss) on investments: | | | | | |
| Realised | 6b | - | 3,004 | - | 3,004 |
| Unrealised | 6b | 5,390 | 2,780 | 288 | 8,458 |
| Net income | | (24,732) | (73,422) | 288 | (97,866) |
| Transfer between funds | 10 | (5,557) | 5,557 | - | - |
| Net movement in funds | | (30,289) | (67,865) | 288 | (97,866) |
| Total funds brought forward | | 909,427 | 447,230 | 12,681 | 1,369,338 |
| Total funds carried forward | 10 | 879,138 | 379,365 | 12,969 | 1,271,472 |

| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total 2023 £ |
|--------------------------------|------|----------------------------|--------------------------|-------------------------|--------------------|
| Income and Endowments: | | | | | |
| Voluntary giving | 2a | 185,719 | 183,405 | - | 369,124 |
| Income generated from events | 2b | 10,925 | 50 | - | 10,975 |
| Income from church activities | 2c | 42,708 | 22,992 | - | 65,700 |
| Income from investments | 2d | 26,282 | 3,398 | - | 29,680 |
| Other incoming resources | 2e | 136 | 3,724 | - | 3,860 |
| Total income | | 265,770 | 213,569 | - | 479,339 |
| Expenditure on: | | | | | |
| Church ministry and activities | 3a | 134,545 | 33,000 | - | 167,545 |
| Church running expenses | 3b | 135,949 | 3,976 | - | 139,925 |
| Raising funds | 3c | 1,330 | 16,042 | - | 17,372 |
| Total expenditure | | 271,824 | 53,018 | - | 324,842 |
| Net income / (expenditure) | | (6,054) | 160,551 | - | 154,497 |
| Net gains on investments | 6b | 20,226 | 13,722 | 1,080 | 35,028 |
| Net income | | 14,172 | 174,273 | 1,080 | 189,525 |
| Transfer between funds | | 43,454 | (43,454) | - | - |
| Net movement in funds | | 57,626 | 130,819 | 1,080 | 189,525 |
| Total funds brought forward | | 851,801 | 316,411 | 11,601 | 1,179,813 |
| Total funds carried forward | 10 | 909,427 | 447,230 | 12,681 | 1,369,338 |

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 16 to 28 form part of these financial statements

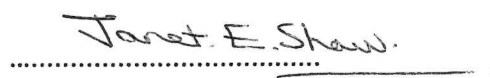
The PARISH and BENEFICE of BRIDPORT

Balance Sheet as at 31 December 2024

| | Note | 2024 £ | 2023 £ |
|---|------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 6a | - | - |
| Investments | 6b | 702,653 | 884,302 |
| | | <u>702,653</u> | <u>884,302</u> |
| Current assets | | | |
| Debtors and prepayments | 7 | 59,000 | 28,210 |
| Short term deposits | | 366,287 | 242,554 |
| Cash at bank and in hand | | 152,580 | 222,744 |
| | | <u>577,867</u> | <u>493,508</u> |
| Creditors: Amounts falling due within one year | 8 | <u>(9,048)</u> | <u>(8,472)</u> |
| Net current assets | | <u>568,819</u> | <u>485,036</u> |
| Total assets less current liabilities | | 1,271,472 | 1,369,338 |
| Net assets | | <u>1,271,472</u> | <u>1,369,338</u> |
| Funds of the charity: | | | |
| Parish Funds | 11 | | |
| Unrestricted funds | | 879,138 | 909,427 |
| Restricted funds | | 379,365 | 447,230 |
| Endowment | | 12,969 | 12,681 |
| Total Funds | | <u>1,271,472</u> | <u>1,369,338</u> |

The financial statements were approved by the trustees and authorised for issue on 8 April 2025 and signed on their behalf by:


Revd Canon Deborah Smith


Mrs Janet Shaw

The notes on pages 16 to 28 form part of these financial statements

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2024

1a General information

The Parish and Benefice of Bridport is a charity, established on 2 February 2010 and registered under the name: The Parochial Church Council of the Ecclesiastical Parish of Bridport. The address of the registered office is provided in reference and administrative details. Details of the charity's operations are provided in the Annual Report of the Trustees.

1b Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are an informal gathering of Church members.

Basis of preparation

The Parish and Benefice of Bridport meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Accounting convention

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

All incoming resources are accounted for gross except that there may be minor amounts of income received net of expenditure.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Tax refunds are recognised when the incoming resource to which they relate is received.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2024

1b Accounting policies (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Grants and donations made are accounted for when paid over, or when awarded, if that created a binding or constructive obligation on the PCC.

The Diocesan Fairer Share is accounted for when due. Any share unpaid at 31st December is provided for as an operational (though not a legal) liability and would be shown as a creditor in the Balance Sheet.

Amounts received specifically for mission are dealt with as restricted funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Pensions

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2024

1b Accounting policies (continued)

Tangible fixed assets

Individual fixed assets costing £2,500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Gifts-in-kind are valued at a reasonable estimate of their open market value on receipt.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|------------------------|-------------------------------------|
| Computers and printers | 3 years straight line |

An impairment review is carried out at each year end and any resultant loss identified included in expenditure for that year.

Consecrated and benefice property

In so far as Consecrated and Benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10 (2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Movable church furnishings

These are not capitalised. They are included in the Church's inventory. Insufficient cost information is available.

All expenditure incurred during the year on Consecrated or Benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Investments

Investment properties are externally revalued every 5 years. All interim revaluations are carried out by the Trustees at the reporting date.

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and all deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2024

1b Accounting policies (continued)

Fund structure

Unrestricted funds

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

These represent the remaining income funds of the PCC and its churches that are available for spending on the general purposes of the PCC and its churches.

Restricted funds

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Restricted funds are detailed in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income and where use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of these restrictions are shown in the notes to the accounts.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangement entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transactions. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for similar debt instruments.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2024

| 2 Income and endowments | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total 2024 £ | Total 2023 £ |
|--|-------------------------------------|-----------------------------------|----------------------------------|-----------------------------|-----------------------------|
| 2a Voluntary giving: | | | | | |
| Regular or planned giving | 94,914 | - | - | 94,914 | 95,903 |
| Collections | 10,411 | - | - | 10,411 | 9,913 |
| All other giving or donations | 11,181 | 3,171 | - | 14,352 | 22,643 |
| Legacies received | 1,000 | 2,510 | - | 3,510 | 31,041 |
| Grants | 1,800 | 118,197 | - | 119,997 | 186,995 |
| Gift aid recovered | 21,032 | - | - | 21,032 | 21,709 |
| | <u>140,338</u> | <u>123,878</u> | <u>-</u> | <u>264,216</u> | <u>368,204</u> |
| For Bridport Food Bank | - | - | - | - | 920 |
| | <u>140,338</u> | <u>123,878</u> | <u>-</u> | <u>264,216</u> | <u>369,124</u> |
| 2b Income generated from events: | | | | | |
| Fundraising events or activities | 15,089 | - | - | 15,089 | 10,975 |
| | <u>15,089</u> | <u>-</u> | <u>-</u> | <u>15,089</u> | <u>10,975</u> |
| 2c Income from church activities: | | | | | |
| Hall or church lettings | 22,770 | - | - | 22,770 | 19,775 |
| Fund-raising trading activities | 38 | 2,800 | - | 2,838 | 2,049 |
| The Bridge Community Magazine | - | 17,541 | - | 17,541 | 20,511 |
| | <u>22,808</u> | <u>20,341</u> | <u>-</u> | <u>43,149</u> | <u>42,335</u> |
| Fees for wedding and funerals | 21,453 | - | - | 21,453 | 23,365 |
| | <u>44,261</u> | <u>20,341</u> | <u>-</u> | <u>64,602</u> | <u>65,700</u> |
| 2d Income from investments: | | | | | |
| Dividends | 6,534 | 7,770 | - | 14,304 | 11,573 |
| Bank and other interest | 8,051 | 7,716 | - | 15,767 | 10,907 |
| Rent from property/investments | 7,290 | - | - | 7,290 | 7,200 |
| | <u>21,875</u> | <u>15,486</u> | <u>-</u> | <u>37,361</u> | <u>29,680</u> |
| 2e Other incoming resources: | | | | | |
| VAT refunds | 454 | - | - | 454 | 136 |
| Friends organisations | - | 12,623 | - | 12,623 | - |
| Other | 395 | 6,803 | - | 7,198 | - |
| | <u>849</u> | <u>19,426</u> | <u>-</u> | <u>20,275</u> | <u>136</u> |
| External charity collections | - | 3,618 | - | 3,618 | 3,724 |
| | <u>849</u> | <u>23,044</u> | <u>-</u> | <u>23,893</u> | <u>3,860</u> |
| Total Income | <u>222,412</u> | <u>182,749</u> | <u>-</u> | <u>405,161</u> | <u>479,339</u> |

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2024

| 3 Expenditure | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total 2024 £ | Total 2023 £ |
|---|----------------------------|--------------------------|-------------------------|--------------------|--------------------|
| 3a Church Ministry and Activities: | | | | | |
| <u>Missionary and charitable giving:</u> | | | | | |
| International missions/relief agencies | 1,300 | 539 | - | 1,839 | 897 |
| Local or national missions/relief | 1,488 | 440 | - | 1,928 | 1,650 |
| Specific donations to external charities | - | 5,440 | - | 5,440 | 1,970 |
| | 2,788 | 6,419 | - | 9,207 | 4,517 |
| Bridport Food Bank transfers | - | 706 | - | 706 | 23,980 |
| | 2,788 | 7,125 | - | 9,913 | 28,497 |
| <u>Outreach and Community:</u> | | | | | |
| Community Mission and Evangelism | 311 | 1,368 | - | 1,679 | 5,067 |
| Cost of The Bridge Community Magazine | - | - | - | - | 27 |
| | 311 | 1,368 | - | 1,679 | 5,094 |
| <u>Salaries, remuneration and HR:</u> | | | | | |
| Administrators and other HR costs | 10,594 | 3,500 | - | 14,094 | 12,960 |
| Payment to vergers, choirs, bellringers | 4,068 | - | - | 4,068 | 3,758 |
| Payment to organists | 11,261 | - | - | 11,261 | 10,795 |
| | 25,923 | 3,500 | - | 29,423 | 27,513 |
| Diocesan Fairer Share for 2024 | 123,525 | - | - | 123,525 | 115,297 |
| Reduction to legacy Fairer Share | - | - | - | - | (8,856) |
| | 149,448 | 3,500 | - | 152,948 | 133,954 |
| Total Church Ministry and Activities | 152,547 | 11,993 | - | 164,540 | 167,545 |
| 3b Church Running Expenses: | | | | | |
| <u>Services and fabric:</u> | | | | | |
| Supplies for services | 1,286 | - | - | 1,286 | 1,244 |
| Health & safety, cleaning supplies | 3,508 | - | - | 3,508 | 3,803 |
| Hall and rental property costs | 4,742 | - | - | 4,742 | 1,653 |
| Churchyard maintenance | 1,433 | 9,272 | - | 10,705 | 9,148 |
| General repairs and maintenance | 15,089 | 8,577 | - | 23,666 | 13,572 |
| | 26,058 | 17,849 | - | 43,907 | 29,420 |
| <u>Major works and repairs:</u> | | | | | |
| Major repairs | 10,002 | 211,707 | - | 221,709 | 46,222 |
| | 10,002 | 211,707 | - | 221,709 | 46,222 |
| <u>Church expenses (external):</u> | | | | | |
| Music related | 3,896 | - | - | 3,896 | 2,761 |
| Governance and professional fees | 3,876 | - | - | 3,876 | 3,540 |
| Bank charges | 180 | 64 | - | 244 | 230 |
| Insurance | 19,620 | - | - | 19,620 | 19,125 |
| Utilities | 21,537 | - | - | 21,537 | 21,695 |
| | 49,109 | 64 | - | 49,173 | 47,351 |

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2024

| 3 Expenditure | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total 2024 £ | Total 2023 £ |
|--|----------------------------|--------------------------|-------------------------|--------------------|--------------------|
| 3b Church Running Expenses (continued): | | | | | |
| <u>Clergy, staff and parish expenses:</u> | | | | | |
| Office supplies, stationery etc | 2,129 | - | - | 2,129 | 2,845 |
| Photocopier and office equipment | 2,601 | - | - | 2,601 | 2,086 |
| Communications | 3,276 | 201 | - | 3,477 | 4,384 |
| Books, magazines and publications | 535 | - | - | 535 | 906 |
| Other clergy resources | 1,172 | - | - | 1,172 | 278 |
| Sundries, including gifts | 125 | - | - | 125 | 738 |
| Garden | 480 | - | - | 480 | 612 |
| Hospitality | 829 | 55 | - | 884 | 303 |
| Travel and parking | 344 | - | - | 344 | 658 |
| Training and development | 585 | - | - | 585 | 198 |
| Retreats | 580 | - | - | 580 | 270 |
| Any other expenditure | - | 61 | - | 61 | 3,654 |
| | 12,656 | 317 | - | 12,973 | 16,932 |
| Parochial fees account | 855 | - | - | 855 | - |
| | 13,511 | 317 | - | 13,828 | 16,932 |
| Total Church Running Expenses | 98,680 | 229,937 | - | 328,617 | 139,925 |
| 3c Raising Funds: | | | | | |
| Costs of appeals | - | - | - | - | 79 |
| Cost of fund-raising events | 1,307 | - | - | 1,307 | 1,261 |
| Cost of trading | - | 20,025 | - | 20,025 | 16,032 |
| Total Raising Funds | 1,307 | 20,025 | - | 21,332 | 17,372 |
| Total Expenditure | 252,534 | 261,955 | - | 514,489 | 324,842 |
| 4 Analysis of Expenditure including Allocation of Support Costs | | | | | |
| | Direct Costs £ | Support Costs £ | Total 2024 £ | Total 2023 £ | |
| Church running and maintenance | 56,246 | 8,577 | 64,823 | 54,392 | |
| | | | 2024 | 2023 | |
| | | | £ | £ | |
| Accountancy Fee | | | 1,482 | 1,434 | |
| Independent Examination | | | 2,178 | 2,106 | |
| 4a Charitable Payments | | | 2024 | 2023 | |
| | | | £ | £ | |
| Charitable items to families and individuals | | | 1,799 | 5,822 | |

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2024

| 5 Staff Costs | 2024 | 2023 |
|--|---------------|--------------|
| | £ | £ |
| Wages and salaries | 9,960 | 9,960 |
| Employers National Insurance contributions | - | - |
| Pension costs | 74 | - |
| | <u>10,034</u> | <u>9,960</u> |
| Average number of employees -full-time equivalents | 0.5 | 0.5 |

There were no employee benefits to key management personnel in the current or previous year.

Trustees remuneration and expenses

No remuneration was paid out of the funds of the charity in the year to any trustee for their services as a trustee.

Trustees expenses are detailed in Note 5a.

Pension commitments

The charity operates a defined contribution scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £74 (2023: £nil).

5a Related Parties

4 clergy were paid in aggregate £2,926 in respect of travel and other expenses during the year. (2023: 5 clergy £3,093).

3 trustees were paid in aggregate £425 in respect of travel, printing and stationery (2023: £111).

Clergy and other PCC Members have been reimbursed for expenses properly incurred in the performance of their duties.

Other than the foregoing no travel and subsistence have been paid.

Donations in the normal course of giving have been received from related parties (PCC members).

6 Fixed Assets

6a Tangible Fixed Assets

| | Copier | Total |
|-----------------------|---------------|--------------|
| | £ | £ |
| Cost | | |
| At 1st January 2024 | 3,420 | 3,420 |
| At 31st December 2024 | <u>3,240</u> | <u>3,240</u> |
| Depreciation | | |
| At 1st January 2024 | 3,420 | 3,420 |
| At 31st December 2024 | <u>3,420</u> | <u>3,420</u> |
| Net Book Value | | |
| At 31st December 2024 | - | - |
| At 31st December 2023 | <u>-</u> | <u>-</u> |

The use of Walditch Church Hall was donated to the village on a 35 year lease in 1997 at an annual peppercorn rent. No value has been included.

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2024

6b Investments

| | 2024 | 2023 |
|--------------------------------------|----------------|----------------|
| | £ | £ |
| Market value at 1st January 2024 | 884,302 | 669,274 |
| Additions | 4,171 | 180,000 |
| Disposals | (197,282) | - |
| Realised gains/(losses) on disposals | 3,004 | - |
| Revaluation gains/(losses) | 8,458 | 35,028 |
| Market value at 31st December 2024 | 702,653 | 884,302 |

The investments are:

| | Qty | Year of Purchase | 2024 Original Cost £ | 2023 Original Cost £ | 2024 Valuation £ | 2023 Valuation £ |
|---|--------------|------------------|-------------------------------|-------------------------------|------------------------|------------------------|
| <u>St Swithun's, Allington</u> | | | | | | |
| Legacy Investment:CBF Investment Shares | 1822 | Various | N/a | N/a | 42,128 | 41,185 |
| | 1722 | 1997 | 15,000 | 15,000 | 39,816 | 38,925 |
| | 1806 | 2015 | 20,000 | 20,000 | 41,758 | 40,824 |
| | 5062 | 2017 | 80,618 | 80,618 | 117,043 | 114,424 |
| | <u>10412</u> | | | | <u>240,745</u> | <u>235,358</u> |
| Fabric Fund - CBF Property Income Shares | 0 | 2018 | - | 20,042 | - | 17,457 |
| <u>Nadia Muton Fund:CBF Investment Shares</u> | | | | | | |
| | 3356 | Various | N/a | N/a | 77,607 | 75,871 |
| | 426 | 1997 | 3,896 | 3,896 | 9,851 | 9,631 |
| | 370 | 1998 | 3,896 | 3,896 | 8,556 | 8,365 |
| | 325 | 2000 | 3,896 | 3,896 | 7,516 | 7,347 |
| | 329 | 2001 | 3,847 | 3,847 | 7,608 | 7,437 |
| | 383 | 2002 | 3,840 | 3,840 | 8,857 | 8,659 |
| | 423 | 2004 | 3,846 | 3,846 | 9,782 | 9,563 |
| | 385 | 2006 | 3,846 | 3,846 | 8,903 | 8,704 |
| | <u>5997</u> | | | | <u>138,680</u> | <u>135,577</u> |
| <u>FCT Gift Shares</u> | | | | | | |
| | 260 | 2023 | 5,867 | 180,000 | 6,001 | 183,205 |
| | 183 | 2024 | 4,171 | - | 4,231 | - |
| | <u>443</u> | | | | <u>10,232</u> | <u>183,205</u> |
| Total CBF Investment Shares | N/a | | N/a | N/a | <u>389,657</u> | <u>571,597</u> |
| <u>Cox Charity: COIF Income Shares</u> | | | | | | |
| | N/a | Bequest 1870 | 100 | 100 | 5,316 | 5,199 |
| Total | | | | | <u>394,973</u> | <u>576,796</u> |
| <u>Holy Trinity Bradpole</u> | | | | | | |
| Lloyds Bank Shares | 50 | 1998 | Nil | Nil | 27 | 24 |
| Total | | | | | <u>27</u> | <u>24</u> |
| <u>St Mary's Bridport</u> | | | | | | |
| Cox's Trust, CBF Investment Shares | 331 | N/a | 300 | 300 | 7,653 | 7,482 |
| Total | | | | | <u>7,653</u> | <u>7,482</u> |
| <u>St Mary's, Walditch</u> | | | | | | |
| School House | | N/a | N/a | N/a | 300,000 | 300,000 |
| Total | | | | | <u>300,000</u> | <u>300,000</u> |
| | | | | | <u>702,653</u> | <u>884,302</u> |

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2024

| 7 Debtors and Prepayments | | 2024 | 2023 |
|---|---|-----------------------|-----------------------|
| | | £ | £ |
| Gift Aid recoverable | | 25,412 | 23,589 |
| Other debtors | | 33,588 | 4,621 |
| | | <u>59,000</u> | <u>28,210</u> |
| 8 Liabilities | | 2024 | 2023 |
| | | £ | £ |
| Amounts falling due within one year: | | | |
| Accruals | | 3,804 | 3,684 |
| Other creditors | | 5,244 | 4,788 |
| | | <u>9,048</u> | <u>8,472</u> |
| 9 Funds: | | 2024 | 2023 |
| | | £ | £ |
| <u>Restricted Funds:</u> | | | |
| <i>St Swithun's, Allington</i> | Nadia Muton Fund - restriction St Swithun's | 140,582 | 135,577 |
| | Repairs fund | 5,472 | 17,457 |
| | FCT Gift | 125,217 | 183,205 |
| | Cox's Charity fund | 797 | 802 |
| | Various minor funds | 188 | 455 |
| | | <u>272,256</u> | <u>337,496</u> |
| <i>Holy Trinity, Bothenhampton</i> | Church Building Fabric Fund | 77,837 | 73,914 |
| | Other giving fund | - | 45 |
| | | <u>77,837</u> | <u>73,959</u> |
| <i>Holy Trinity, Bradpole</i> | Various minor funds | 2,256 | 300 |
| | | <u>2,256</u> | <u>300</u> |
| <i>St Mary's, Bridport</i> | Stonework | 5,655 | 5,655 |
| | Fabric | 792 | 2,441 |
| | Altar Linen | 3,270 | 3,270 |
| | Hampers | 3,704 | 3,704 |
| | General | 4,560 | 4,985 |
| | Discretionary R/CW | 396 | 396 |
| | Flowers | 14 | 14 |
| | Bridport Food Bank | - | 706 |
| | | <u>18,391</u> | <u>21,171</u> |
| <i>St Mary's, Walditch</i> | Collection for British Legion | 70 | - |
| <i>St John's, West Bay</i> | None | - | - |
| <i>PCC, Fees Account and The Bridge</i> | Purchase and resale of books | 292 | - |
| | Ukraine support | - | 1,412 |
| | The Bridge bank account | 8,263 | 12,892 |
| | | <u>8,555</u> | <u>14,304</u> |
| Total Restricted Funds | | <u><u>379,365</u></u> | <u><u>447,230</u></u> |

BRIDPORT PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2024

| Endowment Funds: | 2024 | 2023 |
|---|-------------|-------------|
| <u>St Swithun's, Allington</u> Cox's Charity 262 COIF Income Shares | £ | £ |
| ex £100 bequest in 1870 | 5,316 | 5,199 |

The use of this Trust is restricted to the poor of Parish of Allington - charity's objectives. The support is usually of monetary assistance at the discretion of the charity.

| | | |
|--|---------------|---------------|
| <u>St Mary's, Bridport</u> Altar: Cox Legacy - 331 CBF Investment Shares | 7,653 | 7,482 |
| | <u>12,969</u> | <u>12,681</u> |

Related Charities

These charities are both separate legal entities which support the work of the PCC in accordance with their charity's objectives. The support is usually of monetary assistance at the discretion of the charity.

Friends of St Mary's, Bridport

The charity has funds available of £12,297 as at 31 December 2024 (£12,158 at 31 December 2023).

Friends of Holy Trinity Church, Bradpole

The charity has funds available of £170,567 as at 31 December 2024 (£172,572 at 31 December 2023).

Other Trusts

Additionally there are the following Trusts (etc) which may be under the control of the Diocese, churchwardens or incumbents rather than the PCC and have been excluded from these accounts.

| | 2024 | 2023 |
|---|-------------|-------------|
| | £ | £ |
| <u>St Swithun's, Allington</u> McCarthy Trust | 7,839 | 7,663 |

10 Summary of Fund Movements

| | Unrestricted | Restricted | Endowment | Total |
|-------------------------------|---------------------|-------------------|------------------|------------------|
| | £ | £ | £ | £ |
| Balance at 1st January 2024 | 909,427 | 447,230 | 12,681 | 1,369,338 |
| Income and endowments | 222,412 | 182,749 | - | 405,161 |
| Expenditure | (252,534) | (261,955) | - | (514,489) |
| Investment gains/(losses) | 5,390 | 5,784 | 288 | 11,462 |
| Transfer between funds | (5,557) | 5,557 | - | - |
| Balance at 31st December 2024 | <u>879,138</u> | <u>379,365</u> | <u>12,969</u> | <u>1,271,472</u> |

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2024

| 11 Summary of Assets by Fund | Unrestricted £ | Restricted £ | Endowment £ | Total £ |
|---|-------------------|-----------------|----------------|------------|
| 11a By Type | | | | |
| Investment fixed assets | 540,772 | 148,912 | 12,969 | 702,653 |
| Current assets | 347,043 | 230,824 | - | 577,867 |
| Liabilities falling due within one year | (8,677) | (371) | - | (9,048) |
| | 879,138 | 379,365 | 12,969 | 1,271,472 |
| 11b By Fundholder | | | | |
| <u>Holy Trinity, Bothenhampton</u> | | | | |
| Current assets | 18,133 | 77,837 | - | 95,970 |
| | 18,133 | 77,837 | - | 95,970 |
| <u>Holy Trinity, Bradpole</u> | | | | |
| Investment fixed assets | 27 | - | - | 27 |
| Current assets | 106,530 | 2,291 | - | 108,821 |
| Liabilities falling due within one year | (358) | (35) | - | (393) |
| | 106,199 | 2,256 | - | 108,455 |
| <u>St John's, West Bay</u> | | | | |
| Current assets | 53,034 | - | - | 53,034 |
| | 53,034 | - | - | 53,034 |
| <u>St Mary's, Bridport</u> | | | | |
| Investment fixed assets | - | - | 7,653 | 7,653 |
| Current assets | 42,771 | 18,441 | - | 61,212 |
| Liabilities falling due within one year | - | (50) | - | (50) |
| | 42,771 | 18,391 | 7,653 | 68,815 |
| <u>St Mary's Walditch</u> | | | | |
| Investment fixed assets | 300,000 | - | - | 300,000 |
| Current assets | 29,703 | 295 | - | 29,998 |
| Liabilities falling due within one year | (2,398) | (225) | - | (2,623) |
| | 327,305 | 70 | - | 327,375 |
| <u>St Swithun's, Allington</u> | | | | |
| Investment fixed assets | 240,745 | 148,912 | 5,316 | 394,973 |
| Current assets | 68,973 | 123,405 | - | 192,378 |
| Liabilities falling due within one year | (50) | (61) | - | (111) |
| | 309,668 | 272,256 | 5,316 | 587,240 |
| <u>PCC, Fees Account and The Bridge</u> | | | | |
| Current assets | 27,899 | 8,555 | - | 36,454 |
| Liabilities falling due within one year | (5,871) | - | - | (5,871) |
| | 22,028 | 8,555 | - | 30,583 |
| Total Funds | 879,138 | 379,365 | 12,969 | 1,271,472 |

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2024

12 Potential costs

Quinquennial inspection dates are given for guidance

The following estimates are foreseeable

| | | Potential cost of minor works and repairs: | | | |
|-----------------------------|--|---|--|--------------------------------------|---|
| | Date of last quinquennial inspection | Urgent in first 6 months of 2025 £ | Other costs before end 2025 £ | Further costs during 2026 £ | Estimated costs during 2027 - 2029 £ |
| Holy Trinity, Bothenhampton | January 2025 | - | 3,600 | - | - |
| Holy Trinity, Bradpole | November 2022 | - | 1,500 | 1,500 | 4,500 |
| St John's, West Bay | December 2021 | - | 2,000 | - | - |
| St Mary's, Bridport | October 2020 | - | 2,000 | - | - |
| St Mary's, Walditch | November 2022 | - | 1,000 | - | - |
| St Swithun's, Allington | July 2021 | 2,200 | 2,300 | 4,500 | 16,000 |

| | | Potential cost of major projects and works: | | | |
|-----------------------------|---------------|--|--|--------------------------------------|---|
| | | Urgent in first 6 months of 2025 £ | Other costs before end 2025 £ | Further costs during 2026 £ | Estimated costs during 2027 - 2029 £ |
| Holy Trinity, Bothenhampton | January 2025 | - | - | - | - |
| Holy Trinity, Bradpole | November 2022 | - | 14,000 | - | 52,000 |
| St John's, West Bay | December 2021 | - | 10,000 | 10,000 | - |
| St Mary's, Bridport | October 2020 | - | 10,000 | 25,000 | 25,000 |
| St Mary's, Walditch | November 2022 | - | 3,000 | - | - |
| St Swithun's, Allington | July 2021 | 125,000 | 225,000 | 150,000 | 500,000 |

13 Financial instruments

The carrying amounts of the charity's financial instruments measured at fair value through net income / expenditure are as follows:

| | 2024 £ | 2023 £ |
|--|-------------------------|-------------------------|
| Financial assets | | |
| Measured at fair value through net income / expenditure: | | |
| - Fixed asset investments | 702,653 | 884,302 |
| Measured at amortised cost | | |
| - Debt instruments | 577,867 | 493,508 |
| | <u>1,280,520</u> | <u>1,377,810</u> |
| Financial liabilities | | |
| Measured at amortised cost | 9,048 | 8,472 |

The income, expenses, net gains and net losses attributable the charity's financial instruments are summarised as follows:

| | | |
|--|--------|--------|
| Income and expense | | |
| Financial assets measured at fair value through net income / expenditure | 14,304 | 11,573 |
| Financial assets, that are debt instruments, measured at amortised cost | 15,767 | 10,907 |
| Net gains and losses | | |
| Financial assets measured at fair value through net income / expenditure | 11,462 | 35,028 |