

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BRIDPORT

England & Wales · Charity number 1133974

Details

Other names BRIDPORT PCC, BRIDPORT TEAM MINISTRY

Status Registered

Legal form Previously excepted

Registered 2010-02-02

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

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Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Dorset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£369,626	£595,258	-	-
2024-12-31	£405,161	£514,489	-	-
2023-12-31	£479,339	£324,842	-	-
2022-12-31	£372,358	£278,729	-	-
2021-12-31	£283,045	£310,020	-	-
2020-12-31	£272,162	£219,704	-	-

Trustees

Name	Role	Appointed
Anne Lesley Hill		2018-04-26
Bridget Mary Trump		2020-10-20
DAVID JOHN ADAMS		2012-04-26
Graham Frank Purse		2026-06-01
Janet Elizabeth Shaw		2021-07-06
Julia Pauline Whiting		2023-06-19
Michele Marion Craddock		2023-06-19
PAUL GROOM		2022-05-08
Peter Carnell		2023-06-19
Rev Caroline Mary Louise Burch		2024-04-11
Rev John Nigel Rees		2024-07-02
Rev Lorna Dee JOHNSON		2019-07-01
Rosemary Frances Harvey		2025-12-09
Sharon Jane Morgan		2025-05-18
Valerie Caroline Cooke		2025-12-09
Wendy Carol Thorogood		2024-11-26

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Accounts



The PARISH and BENEFICE of BRIDPORT

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2025

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Charity Commission Registration number: 1133974
www.parishofbridport.org

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Annual Report for the year ended 31 December 2025

Team Rector until 31.07.2025 The Revd Canon Deborah Smith The Rectory 84 South Street Bridport, Dorset DT6 3NW	Parish Administrator: Ms Dianne Sinclair C/o The Rectory
Hon Secretary: Mrs Bridget Trump 18 Maple Gardens Bridport, Dorset DT6 4DR	Hon Treasurer: Mrs Janet Shaw, 5, Douglas Avenue, Harold Wood, Romford, Essex RM3 0UT
Lead Bankers: National Westminster Bank plc TSB plc CCLA	Independent Examiner: Scott Vevers Ltd 65 East Street, Bridport, Dorset DT6 3LB

Reference and Administrative Details

The Bridport Team Ministry in the Benefice of Bridport was established in July 1979 in the union of four benefices in and around the town of Bridport. The five parish churches remain as parish churches of the new benefice. It is part of the Diocese of Salisbury within the Church of England.

The correspondence address is The Rectory, 84 South Street, Bridport. DT6 3NW

Following the many consultation sessions in 2022 it was felt that going forward we would use the term 'The Parish of Bridport'. We are one parish, worshipping in six buildings, connected to each other as the body of Christ in this place.

Details of the Independent Examiner and main Bankers are contained above. Additional advice is sought from the Diocese or, where appropriate, other advisors are consulted.

Structure, Governance and Management

Bridport Parochial Church Council (PCC) is a charity registered with the Charity Commission; registration number 1133974. The PCC members are its Trustees, and so are responsible for delivering public benefit by serving the wider community.

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The method of appointment of PCC members is set out in the Church Representation Rules 2025. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. A new Electoral Roll was prepared in 2025, reflecting an accurate picture of church members in the parish. The Parishioners Meeting and Annual Parochial Church Meeting were both held on 18 May 2025, in line with the requirements. Newly appointed PCC members are provided with an induction to the Charity through a written handbook and mentoring by established members.

PCC members who have served from 1 January 2025 until the date this report was approved are:

<i>Team Rector: Chairman</i>	The Revd Canon Deborah Smith	Until 31 July 2025
<i>Pioneer Team Vicar</i>	The Revd Caroline Burch	
<i>Associate Priest</i>	The Revd Lorna Johnson	
<i>Associate Priest</i>	The Revd John Rees	
<i>Hospital Chaplain:</i>	The Revd Philip Ringer	Ex-officio; Clergy rep on Deanery Synod
<i>Churchwardens:</i>	Mrs Michele Craddock Mrs Madeleine Sturrock Mr John Adams	Until APCM 18 May 2025
<i>Vice chair</i>	Mr Paul Groom	From 18 May 2025
<i>Representatives on the Deanery Synod. (2023 – 2025)</i>	Mr Graham Purse Mr Philip Sturrock	Until 10 April 2025
<i>Elected members:</i>	Mr. Peter Carnell	
	Mrs Caroline Cooke	Until APCM 18 May 2025, and from 9 Dec 2025
	Mr James Craddock	Until APCM 18 May 2025
	Mrs Rosemary Harvey	From 9 December 2025
	Mrs Lesley Hill	
	Mrs Sharon Morgan	From APCM 18 May 2025
	Mrs. Sue Pollock	
	Mrs Heather Purse	
	Mrs Janet Shaw	PCC Treasurer (co-opted)
	Mrs Madeleine Sturrock	From APCM 18 May 2025
	Mrs Wendy Thorogood	PSO (co-opted)
	Mrs Bridget Trump	PCC Secretary
	Mrs Julia Whiting	

Objectives and Activities

Bridport PCC has the responsibility of co-operating with the incumbent, the Revd Canon Deborah Smith (until her retirement in the summer), in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The Revd Cally Burch was appointed Interim Team Rector to lead the parish through the interregnum.

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The PCC also has maintenance responsibilities for the curtilage and glebe land of the six sites of St Mary's Bridport, St John's West Bay, St Swithun's Allington, Holy Trinity Bradpole, St Mary's Walditch and Holy Trinity Bothenhampton, together with the maintenance responsibility for the churchyard of the Old Church in Bothenhampton.

During 2025 the PCC has discussed and developed an action plan to apply aspects of the Diocesan vision of 'Making Jesus Known'. The four key areas that have been identified are Eco Church and Sustainability, Engagement with Families and Young People, Discipleship and Growing in Faith, and Outreach to Tourists. In April 2025 our new PCC was elected, and following a day of prayer, induction and planning, we felt that it was right to expand our vision. We added 'Music' and 'Outreach to New residents' to the wheel diagram and recognising our need to underpin all our actions with prayer, we added a strong prayer band encircling the action plan. Each of the local churches in the Parish have discussed ways to advance the work at a local level, and more shared Parish initiatives are also being planned for 2026 and the following years.

Public Benefit

The Trustees have paid due regard to guidance issued by The Charity Commission on public benefit. Further details of the activities identified in the Financial Statements are contained in the Review of the Year.

Volunteers

Volunteers have a major role in the PCC and its activities, without which it may cease to function or its ability to be effective would be seriously curtailed. We are very grateful to the many people who help and assist in so many ways across the parish. We thank those who generously donate their time, ideas, expertise or resources towards fund-raising initiatives, as well as those who continue to oversee the governance or look after the finances.

Achievements and Performance

Church attendance

- Following the revision of the Electoral Roll in May 2025, by the end of 2025 there were 196 parishioners on the Church Electoral Roll. Attendance at church services has slightly improved this year with the average Sunday attendance of 141 adults plus 6 children and young people. A lower age profile reflects the increase in the number of regular families who worship with us.
- On Easter Day we had 272 attendees.
- We continue to gather in a different church for a Parish Service of Holy Communion on the first Sunday morning of the month, for one joint service.
- Carol Services and Christingle Services during Advent were held across the parish for the local community, civic contingency and for the schools. A total of over 1700 people attended.
- Attendance numbers across the parish for Christmas Eve and Christmas Day were 497.
- In 2025 we held 10 Baptisms, 3 Weddings, 66 Funeral services.

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PCC Review of the year

During the year the full PCC held ten meetings with the Standing Committee convening on three occasions during the same period. In addition, we had an Away-Day (January), a new PCC Induction Day (June) and a Vision Day (November), all involving the PCC and others to explore potential ideas for the future development of church activities, the setting of priorities for the parish, and to identify the aspirations of the parish for new leadership through the appointment of a new rector. At the Induction Day in June the new PCC identified 5 priority areas on which to focus: prayer, music, Bridport's new housing development, communications and discipleship.

Other significant events or initiatives were undertaken during 2025:

- The Ministry Team continues to evolve as new lay ministers are trained alongside the retired clergy team, to enhance and share some commitments. This resulted in Bishop Karen licensing a group of seven Lay Pastoral Assistants in July. In addition, one of the Lay Worship Leaders has begun working with Care Dorset at the day care centre in Bridport delivering a faith-based activity session to include bible story, hymn singing and prayers.
- After a short five-years as rector the health of the Revd Canon Deb Smith had declined through the year and she retired at the end of July. Deb led an uplifting service of thanksgiving and we celebrated her 22 years of ministry in this area, with gratitude and grateful thanks for who she is.
- The Revd Cally Burch was appointed Interim Team Rector for the vacancy as we draft the parish profile and begin the process of recruiting a new rector. The Revd John Rees has assumed the lead for our ministry with children and young people.
- The ongoing general maintenance of the church buildings continued as required, although St John's electrical circuitry was replaced, the evidence of water ingress through the lead flashing is causing major problems in the vestry. The Task Group have diligently researched a variety of heating options for the building but have not yet gained the required permission to begin an installation. This does restrict how much we can use the church.
- A generic Booking Form was agreed by the PCC to cover hiring of our churches to outside organisations to ensure that insurance cover is adequate alongside the risk assessment for the activity. The form has been rolled out to two churches; the others still need to follow.
Two particularly rewarding festivals were held during the year:
Bridport Bright and Beautiful, a Quilt and Flower Festival in St Mary's over a weekend in June.
Allington Arts Weekend offered a variety of art events, an exhibition, workshops, plays and talks in September. Both were successful community events and raised some funds for church expenses.
- The Parish Action Plan 2024 – 2027 is a living document and is developed and populated as it evolves. A traffic-light analysis table (red, amber, green) helps us identify how we are progressing and what changes might be needed to reflect our ministry.

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- Despite making several claims in 2025 for historical Gift Aid that is due, the claims were not all paid and further work is now in hand to address the situation. Extending the registration with the Parish Giving Scheme has been identified as important, together with the need to identify 'mission' as an expense in our budgets. The intention was to include a parish stewardship campaign during the year but although this was delayed, two churches did discuss their financial commitments.
- Information gleaned following the use of the Diocesan Cornerstone resources to review generosity, will help to guide how a campaign is rolled out in June 2026. This should then become an annual review of our finances and resources. In addition, we expect to make more use of contactless machines at our events, following the example of those installed in St John's and St Swithun's. These capture the opportunity for visitors to easily support our church buildings and outreach work.

Local Church Sub-Committees:

During 2021 the new governance structure was implemented across the parish and each local church has a sub-committee with the four core-members being appointed by the PCC to oversee the day-to-day activities of the local church and congregation. Reviewed annually, but four areas of responsibility are temporarily delegated by the PCC to each:

- *Day to day care of the church building and churchyard*
- *Facilitation and practical preparation for services and occasional offices*
- *Organization and management of welcome groups and pastoral care at a local level*
- *Maintaining and developing the social aspect of the life of the church*

In addition, the PCC has appointed **Parish Sub-Committees** for the various branches of church work. These sub-committees include persons who are not members of the PCC and work across the parish.

The work of the Parish Sub-Committees:

CHILDREN AND YOUNG PEOPLE: This new sub-committee first met in January 2025. The group reviewed and affirmed the breadth of this ministry, including much appreciated toddler groups at St Mary's and Holy Trinity Bradpole and the teaching and support given through Sunday School at St Mary's Church.

Wild and Messy Church has grown from being a new initiative involving a gathering of strangers to become a flourishing worshipping community, enabling children, young people and adults to grow in faith while having fun together through worship and sharing in crafts and food.

All Age Worship services at St Marys have been established, with families involved in choosing hymns and songs, leading prayers, and leading often interactive Bible readings. Different parts of the Communion service have been explained in services which are visual, using slides and a screen. We have celebrated positive feedback and hopefully learnt from things that needed to be improved.

We are now a Diocesan base for Flourish, a national Church of England initiative aimed at strengthening supportive relationships between schools, churches and their families. In local Primary Schools we led after school events and collective worship, supported governance and provided pastoral support, covering both a change of head and a sad bereavement at St Mary's School. We also began to consider how we might work ecumenically to extend our support to secondary aged children.

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COMMUNICATIONS: We sought advice from a media professional about our communications early in the year and an open meeting was held with her to help us all to think about how we could improve the way our information is published, as efficient communication is an ongoing struggle.

The need to print the weekly sheet for each congregation is being monitored and paperwork for the new Electoral Roll in May 2025 included a consent form to develop our email correspondence as an alternative. The Bridge magazine provides a medium for regular outreach to the community. Our contract with Wix includes some time of a technical expert who has helped us adapt and develop the new website. We have volunteers who update it at least twice a week.

All documents for the PCC and sub-committees are now stored on the Google Drive which cuts out the need for printing prior to meetings yet gives the PCC access and oversight of everything across the parish. Each leader of a sub-committee is responsible for ensuring their information is uploaded.

ECO CHURCH: Eco Church is now embedded in all six churches in the Parish. We have four bronze and one silver award which reflect commitment to the five principles of A Rocha's Eco Church programme. The newly updated survey rolled out by A Rocha is a useful audit for us as we continue this journey, challenging us in our behaviour as a church community and as individuals. The Energy Footprint Tool (EFT) was introduced in 2025 and each church asked to complete it using the online portal. A Deanery Eco Day was held in the parish in May and our visiting local churches encouraged to make use of the opportunity to learn about the EFT and complete it with assistance, if needed.

The young people from Wild & Messy Church began the successful Parish Green Day in September ('Together We Can Make a Difference') with an interactive presentation, followed by input from local green groups learning about and from each other. West Dorset Wilding helped us to understand about the different land management practices to reduce flooding and biodiversity. Lunch of simple locally sourced food was shared. This has now become an annual event allowing the spotlight to shine on a particular aspect of the environment, and an opportunity to continue to grow and develop our partnerships with local groups.

FABRIC: The Fabric Sub-Committee has continued its work of being the focal point for dealing with the maintenance of the six church buildings throughout the year. Quinquennial inspections (QIs) were undertaken at St Swithun's and Bothenhampton during 2025.

The 5-year cost forecast and overview of maintenance across the entire parish based upon the QI reports for each of the six constituent churches, has been completed. Although, disappointingly, the PCC did not choose to formally adopt the forecast for planning future expenditures, it is proving to be a useful tool for the Fabric committee to provide advice to the PCC and local church sub-committees.

During the year Virginia Bowley was added to the list of persons authorised by the PCC / Diocese to make official Petitions for Faculties to carry out building work.

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Turning to casework, the Committee oversaw several minor projects, including the applications for a replacement stained-glass window and the installation of a water butt, both at Bradpole. The project to improve the environment within St John's, West Bay and rectify the problem of water ingress and dampness has continued, with the replacement of part of the ceiling that collapsed due to the storm damage and the examination of options for a new heating system. Proposals were developed for work to be undertaken to the vestry roof, flashings and parapets to the external walls and render to the south wall, to reduce water ingress and dampness. We were beaten by the winter weather and the work is scheduled to be carried out in Spring 2026.

The repair and renewal project at St Swithun's has reached the significant milestone of completion of replacing the render to the external walls and improving the flashings and guttering at the junctions between the roof and the parapet walls. The lighting of the Cupola and re-guiling of the weathervane were also undertaken at the same time as the work to the east, south and west walls, to avoid incurring additional scaffolding costs. Attention is now focusing on preparing for the re-plastering of the internal face of the external walls and considering the replacement of the heating system.

There is serious work to be carried out at Bradpole on the southern boundary wall of the churchyard, as movement to the ground is evident by the cracks which have appeared in the wall.

FINANCE: The Sub-Committee includes the Chair, the PCC Treasurer, the Rector and/or the Pioneer Vicar, together with representatives from each local church. There have been five in-person meetings during 2025, and between those meetings other issues have been discussed and agreed via email.

The agendas cover various aspects of finance including income collection, recording or authorisation of different types of expenditure, and reviews of various processes for the whole Parish and in the local churches. The members review their figures regularly and help to monitor the annual budget to manage income and expenditure across the six churches and for the shared activities of the PCC. A report on this is presented to the PCC each quarter.

GOVERNANCE: The Churchwardens Team was reduced to two at the APCM in May, severely limiting the leadership or outreach role to which they could practically aspire.

The Electoral Roll was renewed in time for the APCM in May, and everyone invited to reapply, thus bringing our contact information up to date. Parish Policy documents are identified and discussed and a rolling timetable of review expected to be put in place. Terms of Reference for all the sub-committees are regularly reviewed and amended following discussion between the sub-committee and the Governance group, who recommend the changes to the PCC.

As the maintenance project at St Swithun's grew in complexity a new authorisation procedure was devised and implemented for six-months while the exterior work was completed. During that time the level of authorisation of a new task group was debated and remained unresolved at the end of the year as a new lead and members of the task group for the project have yet to be identified.

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MISSION & FAITH: We continue to work on the challenges presented by the Diocesan Vision to 'Make Jesus Known' and during 2025 we expanded our key areas of focus to include 'Music' and 'Outreach to New Residents'. We also gave renewed focus to the place of prayer in our parish life and action plan. Weekly Parish prayer times have been taking place during the period of the interregnum.

We have continued to select Parish reading material for the seasons of Lent and Advent and this has been supported by several study and discussion groups, all of which were well received. An off-site Quiet Day was organised in April led by Revd Canon John Wood and a Discipleship Course ran for twelve weeks prior to the Advent season; this aimed at those who are who were seeking to develop their understanding of being an everyday Christian disciple. A small faith related book club has been meeting as well as a post Alpha course gathering.

During 2025, we have worked to strengthen our links with the Bridport community, both with those of other denominations and with groups outside church. The Parish of Bridport has taken an active part in the work of the local Churches Together group, hosting and leading several ecumenical events.

Our 'Come and Sea' missional outreach initiative, based at St John's West Bay, has continued with both an 'Easter Experience' day and a summer weekend event based on the theme of 'Ocean Treasures'. These events are popular with both tourists and local families and enable us to take advantage of the superb harbour location of this church.

PASTORAL CARE: Pastoral care is offered in the form of home visits to those who have been unable to attend church, the housebound and the lonely. There is also an afternoon monthly communion service (HTBRA and SMBRI), with the offer of lifts for those who find it difficult to get to church. These are followed by tea and cakes and a time of fellowship together. A monthly communion service is held in all the care homes in the parish. LPAs can offer home communion to any who request it.

During May and June, a 10-week pastoral skills course from the Diocese was run to train new LPAs to support pastoral care work. On 17 July there was a commissioning service led by the Bishop Karen where 4 new LPAs were commissioned and 3LPAs recommissioned.

A new form has been developed for recording pastoral care visits undertaken by LPAs and clergy so that the parish has a record of these. There are plans for LPAs to help clergy with both bereavement and baptism visits and for them to follow up the families involved. There is a monthly bereavement support group (Lifeline) which meets at the hospital once a month. The LPAs meet for mutual help and support every 6 weeks

LYME BAY DEANERY SYNOD:

The parish only has one lay parish representative on Deanery Synod, a situation reflected by other parishes as they are still seeking a lay chair and secretary for the synod. A group staffed the church tent at the Melplash Show in August, with a display of photos of local church events.

New Diocesan Churchyard Regulations have been adopted and displayed. All clergy were encouraged to speak with bereaved families to make them aware of restrictions for permanent memorials.

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CHURCHES TOGETHER IN BRIDPORT AND DISTRICT:

The regular combined services continued throughout this year with the addition of Pray Bridport, hosted monthly by different churches. A new offering of Tea and Chat on a Saturday afternoon was also introduced. Lent Lunches were reintroduced in 2025, held on Fridays in different churches in aid of Christian Aid.

Ongoing discussions about the CTiBD Youth Project have not yet developed into a clear pathway for outreach work with young people. However, publicity about the church-based activities for primary school age children (e.g. Messy Church, After School Club, Wild & Messy Church) is circulated around the churches to encourage all families to participate.

Safeguarding:

The topic of safeguarding is a permanent feature on all PCC meeting agendas. At the beginning of the year a Safeguarding Assistant was recruited with a role description to focus on groups working with children and young people. She has been helping the group leaders with recruitment of volunteers and ensuring that everyone is up to date with DBS clearance and training. The dashboard for recording training and DBS records is live and working towards full compliance. All records are securely stored in the Parish Office and overseen by the PSO.

The Parish Safeguarding Officer (PSO) held several open Tea and Chat sessions for informal, in person training. *Why Safeguarding is everyone's business, Hope and Resilience, Why Christmas isn't easy for everyone*, and similarly entitled sessions were opportunities for open discussion.

Risk Management

The managing trustees have considered the major risks to which the Parish is exposed and have established policies and procedures to manage those risks. The trustees consider that the risks of an accident on church premises or loss of reputation through the abuse of a vulnerable person on the premises, or during a related activity, are the major areas of concern, together with financial fraud.

The church has implemented Health and Safety and Safeguarding policies and procedures to safeguard against these. The policies are regularly reviewed in the light of changing government policy and issues of safeguarding and the recruitment of volunteers to work with children and young people, or vulnerable adults are under continued review.

The Finance Sub-Committee discuss and review all financial processes and share knowledge and experience with each other, to maintain consistency and accountability between the local churches and parish wherever possible. The PCC Treasurer regularly reviews the data from the local church representatives and meets with them as required, to clarify any queries and maintain the standardised systems. At the end of 2025 a small group was set up to review some of the parish processes, including the authorisation of expenditure for large items or projects.

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Financial Review

Table 2a shows the total of £220,872 received in various forms of voluntary giving during 2025. Of this, the total of regular giving with collections at services and other donations or legacies was £127,225, a little more than the same items in 2024 (totalling £123,187). Gift Aid of over £11,000 was received during the year, with other claims of similar value still in progress. Some collections were intended for specific charities (table 2e) and raised a further £4,604 to be passed on to them.

Although much less than in 2024 (£119,997), a significant total of £73,085 was received in various grants. Bridport Town Council have supported the work involved in maintaining the churchyards, and generous individuals and local companies have donated to major restoration projects. Most of the total above comes from nearly £58k of VAT that could be reclaimed under the Listed Places of Worship Scheme, before it was due to be closed early in 2026. A new government scheme is in preparation, but its impact is unclear at present. The parish is very grateful to all the donors who make it possible to maintain the church activities and look after the fabric of six listed buildings.

The other sources of income include grants received on behalf of the St. Mary's bellringers for their major restoration project, and various fundraising or trading activities (tables 2b and 2c) spread across the six churches. Compared to 2024, there were variations in the sums received for each of these, but the overall total was higher at £86,660 than in 2024 (£79,691), due in particular to the success of the Bridport Bright and Beautiful Quilt and Flowers festival and the Allington Arts Weekend.

Smaller events have also contributed greatly to the totals received and the community benefits generated. It is noticeable that income from funerals or weddings has decreased since 2024 by £4267, perhaps due to an increase in memorial events or ceremonies that are not held in church. Interest rates on investments have reduced during 2025 but still generated a significant sum of £30,928.

Table 3a shows that despite a further increase to the Diocesan Parish Share request since 2024, the six churches and PCC have paid a total of £127,674, reduced from £131,176 by a discount arrangement with the Diocese. This major regular expense is set to go up to a total of £140,877 in 2026, and this is now factored into very challenging budget targets for the current year.

The Parish has paid for a small increase in the salary and pension contributions of the part-time PCC Administrator, but total remuneration for church administration, vergers and organists has slightly decreased, so that the overall total in this group is similar to 2024.

During 2025, the upkeep of church buildings and churchyards (table 3b) cost £27,730, (less than the £34,371 in 2024), but major works projects totalled £282,007, (an increase of over £60k on 2024), mostly for continuation of the repair and renewal project at St. Swithun's. The church was grateful to receive a generous grant from the Dorset Historic Churches Trust to add to funds given in previous years in readiness for the works to take place.

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Insurance costs were similar to 2024, but utilities were slightly less at £19,592 compared to £21,537 in 2024, and the overall clergy, staff and parish expenses total £12,066 that is also less than for 2024. Office supplies and equipment have reduced, but communications went up a little to cover extra work on the website, that was funded by specific donations.

The printing costs of the Bridge Magazine are included in table 3c under costs of trading. In 2025, the magazine still had an overall deficit of just over £2,500, but this has improved since 2024 and there has recently been considerable discussion to find creative ways to increase the revenue from local advertising and partner contributions for 2026.

The summary table on page 14 shows that in 2025 there was a total loss of £225,632 before the gains in investment values of £45,581 that helped to partly offset the loss. (In 2024 there had been a loss of £109,328 before investment changes.) The operating budget for 2025 had predicted a small loss of around £15k, so the actual expenses over income deficit £180k could be a concern. There have been changes in both income and expenses in recent years in line with the general economic climate, but generally the regular levels of income have been maintained, and costs have slightly increased for only some of the usual running expenses. The apparent deficit reflects the costs of major works that were paid for out of separate investments that had been set up previously for that specific purpose.

The result of all the 2025 activity is that the total funds carried forward on 31 December 2025 were £1,091,421 (2024: £1,271,472), including restricted funds of £270,862 (2024: £379,365) and endowment funds of £12,410 (2024: £12,969).

Reserves Policy

The reserves are regularly reviewed to ensure that sufficient funds are held to meet anticipated expenditure, especially having regard for the age and condition of the church properties. The overall total has decreased again during 2025 but are still at an acceptable level.

The PCC started to plan for a stewardship campaign to take place in 2025 as further cost increases for church and central PCC operations were expected. This process was delayed due to other priorities, but is now expected to continue in Summer 2026, alongside continued investigation of new methods of giving and other sources of funding for major projects.

Investments

Material investments continue to be monitored to ensure performance against objectives. Most of the invested funds are with CCLA Church of England Deposit Fund, CCLA Church of England Investment Fund or with major UK based banks. The performance of our financial investments in the year gave rise to a revaluation gain of nearly £9.5k and a realised gain on disposal of £36k, (2024 – revaluation gain of £8.5k) in line with market conditions, with a total market value on 31st December 2025 of £667,654.

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Related Trusts or Charities

Details of related trusts and charities are included in the financial statements. Additionally, St Mary's, Bridport and Holy Trinity, Bradpole both have a 'Friends of' charity that are separate legal entities, set up to support the work of these two churches by raising funds and providing financial assistance to help with the costs of the upkeep and preservation of the church buildings.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charity Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 20th April 2026 and signed on their behalf by:



Revd Cally Burch (Interim Team Rector and PCC Chair)

The PARISH and BENEFICE of BRIDPORT

Independent Examiner's Report to the Trustees of The Parish and Benefice of Bridport

I report to the charity trustees on my examination of the accounts of The Parish and Benefice of Bridport (the Charity) for the year ended 31 December 2025 which are set out on pages 14 to 28.

Responsibilities and basis of report

As the trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

Mr. M. J. Cridland B.A. (Hons) F.C.A.
Scott Vevers Ltd
Chartered Accountants and Registered Auditors
65 East Street
Bridport
Dorset DT6 3LB

Date: 28/04/26

The PARISH and BENEFICE of BRIDPORT

Statement of Financial Activities (including Income and Expenditure Account) For the year ended 31 December 2025

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025
		£	£	£	£
Income and Endowments:					
Voluntary giving	2a	146,195	97,369	-	243,564
Income generated from events	2b	25,117	300	-	25,417
Income from church activities	2c	39,203	22,040	-	61,243
Income from investments	2d	19,319	10,979	-	30,298
Other incoming resources	2e	4,500	4,604	-	9,104
Total income		234,334	135,292	-	369,626
Expenditure on:					
Church ministry and activities	3a	157,867	33,216	-	191,083
Church running expenses	3b	97,688	279,441	-	377,129
Raising funds	3c	7,102	19,944	-	27,046
Total expenditure		262,657	332,601	-	595,258
Net income / (expenditure)		(28,323)	(197,309)	-	(225,632)
Net gain / (loss) on investments:					
Realised	6b	35,452	645	-	36,097
Unrealised	6b	15,884	(5,841)	(559)	9,484
Net income		23,013	(202,505)	(559)	(180,051)
Transfer between funds	10	(94,002)	94,002	-	-
Net movement in funds		(70,989)	(108,503)	(559)	(180,051)
Total funds brought forward		879,138	379,365	12,969	1,271,472
Total funds carried forward	10	808,149	270,862	12,410	1,091,421

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024
		£	£	£	£
Income and Endowments:					
Voluntary giving	2a	140,338	123,878	-	264,216
Income generated from events	2b	15,089	-	-	15,089
Income from church activities	2c	44,261	20,341	-	64,602
Income from investments	2d	21,875	15,486	-	37,361
Other incoming resources	2e	849	23,044	-	23,893
Total income		222,412	182,749	-	405,161
Expenditure on:					
Church ministry and activities	3a	152,547	11,993	-	164,540
Church running expenses	3b	98,680	229,937	-	328,617
Raising funds	3c	1,307	20,025	-	21,332
Total expenditure		252,534	261,955	-	514,489
Net income / (expenditure)		(30,122)	(79,206)	-	(109,328)
Net gains on investments					
Realised	6b	-	3,004	-	3,004
Unrealised	6b	5,390	2,780	288	8,458
Net income		(24,732)	(73,422)	288	(97,866)
Transfer between funds		(5,557)	5,557	-	-
Net movement in funds		(30,289)	(67,865)	288	(97,866)
Total funds brought forward		909,427	447,230	12,681	1,369,338
Total funds carried forward	10	879,138	379,365	12,969	1,271,472

All of the charity's activities derive from continuing operations during the above two periods.

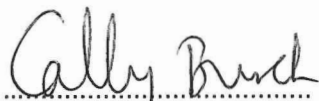
The notes on pages 16 to 28 form part of these financial statements

The PARISH and BENEFICE of BRIDPORT

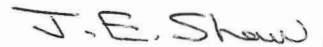
Balance Sheet as at 31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	6a	-	-
Investments	6b	667,654	702,653
		667,654	702,653
Current assets			
Debtors and prepayments	7	39,535	59,000
Short term deposits		266,832	366,287
Cash at bank and in hand		125,965	152,580
		432,332	577,867
Creditors: Amounts falling due within one year	8	(8,565)	(9,048)
Net current assets		423,767	568,819
Total assets less current liabilities		1,091,421	1,271,472
Net assets		1,091,421	1,271,472
Funds of the charity:			
Parish Funds	11		
Unrestricted funds		808,149	879,138
Restricted funds		270,862	379,365
Endowment		12,410	12,969
Total Funds		1,091,421	1,271,472

The financial statements were approved by the trustees and authorised for issue on 20/04/2026 and signed on their behalf by:



.....
 Revd Cally Burch
 (Interim Team Rector and PCC Chair)



.....
 Mrs Janet Shaw

The notes on pages 16 to 28 form part of these financial statements

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2025

1a General information

The Parish and Benefice of Bridport is a charity, established on 2 February 2010 and registered under the name: The Parochial Church Council of the Ecclesiastical Parish of Bridport. The address of the registered office is provided in reference and administrative details. Details of the charity's operations are provided in the Annual Report of the Trustees.

1b Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are an informal gathering of Church members.

Basis of preparation

The Parish and Benefice of Bridport meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Accounting convention

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

All incoming resources are accounted for gross except that there may be minor amounts of income received net of expenditure.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Tax refunds are recognised when the incoming resource to which they relate is received.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2025

1b Accounting policies (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Grants and donations made are accounted for when paid over, or when awarded, if that created a binding or constructive obligation on the PCC.

The Diocesan Fairer Share is accounted for when due. Any share unpaid at 31st December is provided for as an operational (though not a legal) liability and would be shown as a creditor in the Balance Sheet.

Amounts received specifically for mission are dealt with as restricted funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Pensions

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2025

1b Accounting policies (continued)

Tangible fixed assets

Individual fixed assets costing £2,500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Gifts-in-kind are valued at a reasonable estimate of their open market value on receipt.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computers and printers	3 years straight line

An impairment review is carried out at each year end and any resultant loss identified included in expenditure for that year.

Consecrated and benefice property

In so far as Consecrated and Benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10 (2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Movable church furnishings

These are not capitalised. They are included in the Church's inventory. Insufficient cost information is available.

All expenditure incurred during the year on Consecrated or Benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Investments

Investment properties are externally revalued every 5 years. All interim revaluations are carried out by the Trustees at the reporting date.

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and all deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2025

1b Accounting policies (continued)

Fund structure

Unrestricted funds

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

These represent the remaining income funds of the PCC and its churches that are available for spending on the general purposes of the PCC and its churches.

Restricted funds

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Restricted funds are detailed in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income and where use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of these restrictions are shown in the notes to the accounts.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangement entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transactions. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for similar debt instruments.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2025

2 Income and endowments	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
2a Voluntary giving:					
Regular or planned giving	93,311	-	-	93,311	94,914
Collections at services	8,957	-	-	8,957	10,411
All other giving or donations	15,106	2,851	-	17,957	14,352
Legacies received	1,000	6,000	-	7,000	3,510
Grants including LPOW (Listed Places of Worship) VAT reclaims	7,509	65,576	-	73,085	119,997
Gift aid recovered	20,312	250	-	20,562	21,032
	<u>146,195</u>	<u>74,677</u>	<u>-</u>	<u>220,872</u>	<u>264,216</u>
For St Mary's bell ringers	-	22,692	-	22,692	-
	<u>146,195</u>	<u>97,369</u>	<u>-</u>	<u>243,564</u>	<u>264,216</u>
2b Income generated from events:					
Fundraising events or activities	25,117	300	-	25,417	15,089
	<u>25,117</u>	<u>300</u>	<u>-</u>	<u>25,417</u>	<u>15,089</u>
2c Income from church activities:					
Hall or church lettings	22,017	-	-	22,017	22,770
Fund-raising trading activities	-	1,768	-	1,768	2,838
The Bridge Community Magazine	-	20,165	-	20,165	17,541
	<u>22,017</u>	<u>21,933</u>	<u>-</u>	<u>43,950</u>	<u>43,149</u>
Fees for wedding and funerals	17,186	-	-	17,186	21,453
Parochial fees receipts	-	107	-	107	-
	<u>39,203</u>	<u>22,040</u>	<u>-</u>	<u>61,243</u>	<u>64,602</u>
2d Income from investments:					
Dividends	4,424	5,993	-	10,417	14,304
Bank and other interest	7,445	4,986	-	12,431	15,767
Rent from property/investments	7,450	-	-	7,450	7,290
	<u>19,319</u>	<u>10,979</u>	<u>-</u>	<u>30,298</u>	<u>37,361</u>
2e Other incoming resources:					
Insurance claims	1,196	-	-	1,196	-
VAT refunds	-	-	-	-	454
Friends organisations	-	-	-	-	12,623
Other	3,304	-	-	3,304	7,198
	<u>4,500</u>	<u>-</u>	<u>-</u>	<u>4,500</u>	<u>20,275</u>
External charity collections	-	4,604	-	4,604	3,618
	<u>4,500</u>	<u>4,604</u>	<u>-</u>	<u>9,104</u>	<u>23,893</u>
Total Income	<u>234,334</u>	<u>135,292</u>	<u>-</u>	<u>369,626</u>	<u>405,161</u>

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2025

3 Expenditure	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
3a Church Ministry and Activities:					
<u>Missionary and charitable giving:</u>					
International missions/relief agencies	1,682	609	-	2,291	1,839
Local or national missions/relief	1,199	100	-	1,299	1,928
Funds passed on to external charities etc	-	4,604	-	4,604	5,440
	2,881	5,313	-	8,194	9,207
Transfers - St Mary's bells/ food bank	-	22,692	-	22,692	706
	2,881	28,005	-	30,886	9,913
<u>Outreach and Community:</u>					
Community Mission and Evangelism	553	1,711	-	2,264	1,679
	553	1,711	-	2,264	1,679
<u>Salaries, remuneration and HR:</u>					
Administrators and other HR costs	12,628	3,500	-	16,128	14,094
Payment to vergers, choirs, bellringers	3,750	-	-	3,750	4,068
Payment to organists	10,381	-	-	10,381	11,261
	26,759	3,500	-	30,259	29,423
Diocesan Parish Share	127,674	-	-	127,674	123,525
	154,433	3,500	-	157,933	152,948
Total Church Ministry and Activities	157,867	33,216	-	191,083	164,540
3b Church Running Expenses:					
<u>Services and fabric:</u>					
Supplies for services	1,388	14	-	1,402	1,286
Health & safety, cleaning supplies	4,536	-	-	4,536	3,508
Hall and rental property costs	2,097	236	-	2,333	4,742
Churchyard maintenance	4,839	3,982	-	8,821	10,705
General repairs and maintenance	14,683	4,226	-	18,909	23,666
	27,543	8,458	-	36,001	43,907
<u>Major works and repairs:</u>					
Major repairs	14,372	267,635	-	282,007	221,709
	14,372	267,635	-	282,007	221,709
<u>Church expenses (external):</u>					
Music related	3,090	-	-	3,090	3,896
Governance and professional fees	4,182	-	-	4,182	3,876
Bank charges	189	37	-	226	244
Insurance	19,839	126	-	19,965	19,620
Utilities	17,692	1,900	-	19,592	21,537
	44,992	2,063	-	47,055	49,173

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2025

3 Expenditure	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
3b Church Running Expenses (continued):					
<u>Clergy, staff and parish expenses:</u>					
Office supplies, stationery etc	1,358	-	-	1,358	2,129
Photocopier and office equipment	2,158	-	-	2,158	2,601
Communications	2,967	955	-	3,922	3,477
Books, magazines and publications	631	-	-	631	535
Other clergy resources	395	-	-	395	1,172
Sundries, including gifts	247	-	-	247	125
Garden	325	-	-	325	480
Hospitality	397	-	-	397	884
Travel and parking	980	170	-	1,150	344
Training and development	376	90	-	466	585
Retreats	607	-	-	607	580
Any other expenditure	340	70	-	410	61
	10,781	1,285	-	12,066	12,973
Parochial fees account	-	-	-	-	855
	10,781	1,285	-	12,066	13,828
Total Church Running Expenses	97,688	279,441	-	377,129	328,617
3c Raising Funds:					
Cost of fund-raising events	6,102	43	-	6,145	1,307
Cost of trading	1,000	19,901	-	20,901	20,025
Total Raising Funds	7,102	19,944	-	27,046	21,332
Total Expenditure	262,657	332,601	-	595,258	514,489
4 Analysis of Expenditure including Allocation of Support Costs					
	Direct Costs £	Support Costs £	Total 2025 £	Total 2024 £	
Church running and maintenance	52,214	6,252	58,466	64,823	
			2025	2024	
			£	£	
Accountancy Fee			1,550	1,482	
Independent Examination			2,290	2,178	
4a Charitable Payments			2025	2024	
			£	£	
Charitable items to families and individuals			1,752	1,799	

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2025

5 Staff Costs	2025	2024
	£	£
Wages and salaries	11,850	9,960
Pension costs	168	74
	12,018	10,034
Average number of employees -full-time equivalents	0.5	0.5

There were no employee benefits to key management personnel in the current or previous year.

Trustees remuneration and expenses

No remuneration was paid out of the funds of the charity in the year to any trustee for their services as a trustee.

Trustees expenses are detailed in Note 5a.

Pension commitments

The charity operates a defined contribution scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £168 (2024: £74).

5a Related Parties

Clergy, PCC members and related parties have been reimbursed for expenses properly incurred in the performance of their duties.

3 clergy were paid in aggregate £3,329 in respect of travel, resources and other expenses during the year. (2024: 4 clergy £2,926).

11 trustees or related parties were paid in aggregate £1,361 in respect of travel, events, supplies and stationery. (2024: 3 trustees £425).

Other than the foregoing no travel and subsistence have been paid.

Donations in the normal course of giving have been received from related parties (PCC members).

6 Fixed Assets

6a Tangible Fixed Assets

	Copier	Total
	£	£
Cost		
At 1st January 2025	3,420	3,420
At 31st December 2025	3,240	3,240
Depreciation		
At 1st January 2025	3,420	3,420
At 31st December 2025	3,420	3,420
Net Book Value		
At 31st December 2025	-	-
At 31st December 2024	-	-

The use of Walditch Church Hall was donated to the village on a 35 year lease in 1997 at an annual peppercorn rent. No value has been included.

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2025

6b Investments

	2025	2024
	£	£
Market value at 1st January 2025	702,653	884,302
Additions	-	4,171
Disposals	(80,580)	(197,282)
Realised gains/(losses) on disposals	36,097	3,004
Revaluation gains/(losses)	9,484	8,458
Market value at 31st December 2025	667,654	702,653

The investments are:

	Qty	Year of Purchase	2025 Original Cost £	2024 Original Cost £	2025 Valuation £	2024 Valuation £
<u>St Swithun's, Allington</u>						
Legacy Investment:CBF Investment Shares	7300	Various	81,070	115,618	162,059	240,745
<u>Nadia Muton Fund:CBF Investment Shares</u>						
	5997	Various	27,067	27,067	133,136	138,680
<u>FCT Gift Shares</u>						
	0	2023	-	5,867	-	6,001
	0	2024	-	4,171	-	4,231
	0				-	10,232
Total CBF Investment Shares					295,195	389,657
<u>Cox Charity: COIF Income Shares</u>						
	N/a	Bequest 1870	100	100	5,062	5,316
Total					300,257	394,973
<u>Holy Trinity Bradpole</u>						
Lloyds Bank Shares	50	1998	Nil	Nil	49	27
Total					49	27
<u>St Mary's Bridport</u>						
Cox's Trust, CBF Investment Shares	331	N/a	300	300	7,348	7,653
Total					7,348	7,653
<u>St Mary's, Walditch</u>						
School House		N/a	N/a	N/a	360,000	300,000
Total					360,000	300,000
					667,654	702,653

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2025

7 Debtors and Prepayments	2025	2024
	£	£
Gift Aid recoverable	34,693	25,412
Other debtors	4,842	33,588
	39,535	59,000
 8 Liabilities	2025	2024
	£	£
Amounts falling due within one year:		
Accruals	3,984	3,804
Other creditors	4,581	5,244
	8,565	9,048
 9 Funds:	2025	2024
	£	£
Restricted Funds:		
<i>St Swithun's, Allington</i>		
Nadia Muton Fund - restriction St Swithun's	135,082	140,582
Repairs fund	-	5,472
FCT Gift	-	125,217
Cox's Charity fund	796	797
Development fund	23,027	-
Various minor funds	144	188
	159,049	272,256
 <i>Holy Trinity, Bothenhampton</i>		
Church Building Fabric Fund	81,360	77,837
	81,360	77,837
 <i>Holy Trinity, Bradpole</i>		
Various minor funds	7,186	2,256
	7,186	2,256
 <i>St Mary's, Bridport</i>		
Stonework	5,655	5,655
Fabric	222	792
Altar Linen	3,270	3,270
Hampers	3,704	3,704
General	3,202	4,560
Discretionary R/CW	396	396
Flowers	-	14
CCLA endowment interest	213	-
	16,662	18,391
 <i>St Mary's, Walditch</i>		
Collection for British Legion	-	70
	-	70
 <i>St John's, West Bay</i>		
None	-	-
	-	-
 <i>PCC, Fees Account and The Bridge</i>		
Purchase and resale of books	337	292
Mission expenses	346	-
Website development	180	-
The Bridge bank account	5,742	8,263
	6,605	8,555
 Total Restricted Funds	270,862	379,365

BRIDPORT PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2025

Endowment Funds:	2025	2024
<u>St Swithun's, Allington</u> Cox's Charity 262 COIF Income Shares ex £100 bequest in 1870	£ 5,062	£ 5,316
 <u>St Mary's, Bridport</u> Altar: Cox Legacy - 331 CBF Investment Shares	7,348	7,653
	12,410	12,969

The use of this Trust is restricted to the poor of Parish of Allington - charity's objectives. The support is usually of monetary assistance at the discretion of the charity.

Related Charities

These charities are both separate legal entities with objectives to support specific churches in the Parish. This is usually in the form of monetary assistance that is given at the discretion of the charity to help with the costs of upkeep and preservation of the church buildings.

Friends of St Mary's, Bridport

The charity has funds available of £12,463 as at 31 December 2025 (£12,297 at 31 December 2024).

Friends of Holy Trinity Church, Bradpole

The charity has funds available of £238,145 as at 31 December 2025 (£170,567 at 31 December 2024).

Other Trusts

Additionally there are the following Trusts (etc) which may be under the control of the Diocese, churchwardens or incumbents rather than the PCC and have been excluded from these accounts.

	2025	2024
	£	£
<u>St Swithun's, Allington</u> McCarthy Trust	7,525	7,839

10 Summary of Fund Movements

	Unrestricted	Restricted	Endowment	Total
	£	£	£	£
Balance at 1st January 2025	879,138	379,365	12,969	1,271,472
Income and endowments	234,334	135,292	-	369,626
Expenditure	(262,657)	(332,601)	-	(595,258)
Investment gains/(losses)	51,336	(5,196)	(559)	45,581
Transfer between funds	(94,002)	94,002	-	-
Balance at 31st December 2025	808,149	270,862	12,410	1,091,421

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2025

11 Summary of Assets by Fund	Unrestricted £	Restricted £	Endowment £	Total £
11a By Type				
Investment fixed assets	522,108	133,136	12,410	667,654
Current assets	294,531	137,801	-	432,332
Liabilities falling due within one year	(8,490)	(75)	-	(8,565)
	808,149	270,862	12,410	1,091,421
11b By Fundholder				
<u>Holy Trinity, Bothenhampton</u>				
Current assets	18,434	81,360	-	99,794
	18,434	81,360	-	99,794
<u>Holy Trinity, Bradpole</u>				
Investment fixed assets	49	-	-	49
Current assets	96,874	7,186	-	104,060
	96,923	7,186	-	104,109
<u>St John's, West Bay</u>				
Current assets	62,634	-	-	62,634
	62,634	-	-	62,634
<u>St Mary's, Bridport</u>				
Investment fixed assets	-	-	7,348	7,348
Current assets	37,491	16,713	-	54,204
Liabilities falling due within one year	-	(51)	-	(51)
	37,491	16,662	7,348	61,501
<u>St Mary's Walditch</u>				
Investment fixed assets	360,000	-	-	360,000
Current assets	26,059	-	-	26,059
Liabilities falling due within one year	(643)	-	-	(643)
	385,416	-	-	385,416
<u>St Swithun's, Allington</u>				
Investment fixed assets	162,059	133,136	5,062	300,257
Current assets	37,251	25,937	-	63,188
Liabilities falling due within one year	(1,633)	(24)	-	(1,657)
	197,677	159,049	5,062	361,788
<u>PCC, Fees Account and The Bridge</u>				
Current assets	15,788	6,605	-	22,393
Liabilities falling due within one year	(6,214)	-	-	(6,214)
	9,574	6,605	-	16,179
Total Funds	808,149	270,862	12,410	1,091,421

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2025

12 Potential costs

Quinquennial inspection dates are given for guidance

The following estimates are foreseeable

	Date of last quinquennial inspection	Potential cost of minor works and repairs:			
		Urgent in first 6 months of 2026 £	Other costs before end 2026 £	Further costs during 2027 £	Estimated costs during 2028 - 2030 £
Holy Trinity, Bothenhampton	January 2025	-	2,500	2,000	2,000
Holy Trinity, Bradpole	November 2022	1,500	1,500	500	4,500
St John's, West Bay	December 2021	-	5,000	1,000	-
St Mary's, Bridport	October 2020	-	2,500	2,000	5,000
St Mary's, Walditch	November 2022	-	150	1,000	-
St Swithun's, Allington	September 2025	-	4,000	3,000	3,000

	Date of last quinquennial inspection	Potential cost of major projects and works:			
		Urgent in first 6 months of 2026 £	Other costs before end 2026 £	Further costs during 2027 £	Estimated costs during 2028 - 2030 £
Holy Trinity, Bothenhampton	January 2025	-	12,000	20,000	30,000
Holy Trinity, Bradpole	November 2022	-	26,000	34,000	6,000
St John's, West Bay	December 2021	5,000	7,000	24,000	35,000
St Mary's, Bridport	October 2020	-	8,000	20,000	35,000
St Mary's, Walditch	November 2022	-	-	9,000	13,000
St Swithun's, Allington	September 2025	-	200,000	150,000	100,000

13 Financial instruments

The carrying amounts of the charity's financial instruments measured at fair value through net income / expenditure are as follows:

	2025 £	2024 £
Financial assets		
Measured at fair value through net income / expenditure:		
- Fixed asset investments	667,654	702,653
Measured at amortised cost		
- Debt instruments	432,332	577,867
	1,099,986	1,280,520
Financial liabilities		
Measured at amortised cost	8,565	9,048

The income, expenses, net gains and net losses attributable the charity's financial instruments are summarised as follows:

Income and expense		
Financial assets measured at fair value through net income / expenditure	10,417	14,304
Financial assets, that are debt instruments, measured at amortised cost	12,431	15,767
Net gains and losses		
Financial assets measured at fair value through net income / expenditure	45,581	11,462

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BRIDPORT

England & Wales - Charity number 1133974

Accounts



The PARISH and BENEFICE of BRIDPORT

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2024

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Charity Commission Registration number: 1133974
www.parishofbridport.org

The PARISH and BENEFICE of BRIDPORT

Annual Report for the year ended 31 December 2024

Team Rector: The Revd Canon Deborah Smith The Rectory 84 South Street Bridport, Dorset DT6 3NW	Parish Administrator: Ms Dianne Sinclair C/o The Rectory
Hon Secretary: Mrs Bridget Trump 18 Maple Gardens Bridport, Dorset DT6 4DR	Hon Treasurer: Mrs Janet Shaw, 5, Douglas Avenue, Harold Wood, Romford, Essex RM3 0UT
Lead Bankers: National Westminster Bank plc Lloyds Bank plc TSB plc CCLA	Independent Examiner: Scott Vevers Ltd 65 East Street, Bridport, Dorset DT6 3LB

Reference and Administrative Details

The Bridport Team Ministry in the Benefice of Bridport was established in July 1979 in the union of four benefices in and around the town of Bridport. The five parish churches remain as parish churches of the new benefice. It is part of the Diocese of Salisbury within the Church of England. The correspondence address is The Rectory, 84 South Street, Bridport, DT6 3NW.

Following the many consultation sessions in 2022 it was felt that going forward we would use the term 'The Parish of Bridport'. We are one parish, worshipping in six buildings, connected to each other as the body of Christ in this place.

Details of the Independent Examiner and main Bankers are contained above. Additional advice is sought from the Diocese or, where appropriate, other advisors are consulted.

Structure, Governance and Management

Bridport Parochial Church Council (PCC) is a charity registered with the Charity Commission; registration number 1133974. The PCC members are its Trustees and so are responsible for delivering public benefit by serving the wider community.

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Annual Report for the year ended 31 December 2024

The method of appointment of PCC members is set out in the Church Representation Rules 2022. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The Parishioners Meeting and Annual Parochial Church Meeting were both held on 19 May 2024, in line with the requirements. Newly appointed PCC members are provided with an induction to the Charity through a written handbook and mentoring by established members.

PCC members who have served from 1 January 2024 until the date this report was approved are:

<i>Team Rector: Chairman</i>	The Revd Canon Deborah Smith	
<i>Pioneer Team Vicar</i>	The Revd Caroline Burch	From 11 April 2024
<i>Associate Priest</i>	The Revd Lorna Johnson	
<i>Associate Priest</i>	The Revd John Rees	From 2 July 2024
<i>Hospital Chaplain:</i>	The Revd Philip Ringer	Ex-officio; Clergy rep on Deanery Synod
<i>Churchwardens:</i>	Mrs Lesley Hill Mrs Michele Craddock Mrs Madeleine Sturrock Mrs Bridget Trump Mr John Adams	Until APCM 19 May 2024 From APCM 19 May 2024 From APCM 19 May 2024 Until APCM 19 May 2024 From APCM 19 May 2024
<i>Vice chair</i>	Mr John Adams Mr Paul Groom	Until 19 May 2024 From 19 May 2024
<i>Representatives on the Deanery Synod. (2023 – 2025)</i>	Mr Stephen Bartlett Mr Graham Purse Mr Philip Sturrock	Until 29 November 2024
<i>Elected members:</i>	Mr. Peter Carnell	
	Mrs Caroline Cooke	
	Mr James Craddock	
	Mrs Lesley Hill	
	Mrs Carole Nelson	Until 19 May 2024
	Mrs. Sue Pollock	
	Mrs Heather Purse	
	Mrs Janet Shaw	PCC Treasurer
	Mrs Wendy Thorogood	PSO and co-opted to PCC 29 November 2024
	Mrs Jane Trower	Until 17 March 2024
	Mr Tyrone Trower	Until 19 May 2024
	Mrs Bridget Trump	PCC Secretary
	Mrs. Sue Wellman-Herold	Until 19 May 2024
	Mrs Julia Whiting	
	Mrs Diana Wright	Until 19 May 2024

The PARISH and BENEFICE of BRIDPORT

Annual Report for the year ended 31 December 2024

Objectives and Activities

Bridport PCC has the responsibility of co-operating with the incumbent, the Revd Canon Deborah Smith, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the curtilage and glebe land of the six sites of St Mary's Bridport, St John's West Bay, St Swithun's Allington, Holy Trinity Bradpole, St Mary's Walditch and Holy Trinity Bothenhampton, together with the maintenance responsibility for the churchyard of the Old Church in Bothenhampton.

During 2024, the PCC has discussed and developed an action plan to apply aspects of the Diocesan vision of "Making Jesus Known." The four key areas that have been identified are Eco Church and Sustainability; Engagement with Families and Young People; Discipleship & Growing in Faith; and Outreach to Tourists. Each of the local churches in the Parish have discussed ways to advance the work at a local level, and shared Parish initiatives are also being planned for 2025 and the following years.

Public Benefit

The Trustees have paid due regard to guidance issued by The Charity Commission on public benefit. More details of the activities identified in the Financial Statements are noted in the Review of the Year.

Volunteers

Volunteers have a major role in the PCC and its activities, without which it may cease to function or its ability to be effective would be seriously curtailed. We are very grateful to the many people who help and assist in so many ways across the parish. We thank those who generously donate their time, ideas, expertise or resources towards fund-raising initiatives, as well as those who continue to oversee the governance or look after the finances.

Achievements and Performance

Church attendance

- At the end of 2024 there were 297 parishioners on the Church Electoral Roll. Attendance at church services has slightly declined this year with the average Sunday attendance of 134 adults plus 6 children and young people. A lower age profile reflects the increase in the number of regular families who worship with us.
- On Easter Day we had 284 attendees.
- We continue to gather in a different church for a Parish Service of Holy Communion on the first Sunday morning of the month, for one joint service.
- Carol Services and Christingle Services during Advent were held across the parish for the local community, Civic contingency and for the schools. A total of over 1700 people attended.
- Attendance numbers across the parish for Christmas Eve and Christmas Day were 317, with 222 communicants in total.
- In 2024 we held 14 Baptisms, 5 Weddings, 56 Funeral services.

The PARISH and BENEFICE of BRIDPORT

Annual Report for the year ended 31 December 2024

PCC Review of the year

During the year the full PCC met on nine occasions with the Standing Committee meeting twice during the same period. Significant events or initiatives were undertaken during 2024:

- A variety of significant staffing moves were made in the year; the Revd Cally Burch began her ministry with us in April with a pioneer brief, the Revd Canon Deb Smith took a sabbatical from September to Advent Sunday and a new Parish Safeguarding Officer was recruited and appointed. The Revd John Rees retired to the parish and is now licensed as an Associate Priest, with a focus on our ministry with children and young people.
- Three of our young people were confirmed in the Cathedral, beginning their adult journey as followers of Christ.
- As a parish we read and studied the Lent material 'Tarry Awhile' by Selina Stone.
- The ongoing general maintenance of the churches continued as required, although St John's electrical circuitry needed replacing and then the building suffered from storm damage in December, which required an asbestos survey for the dislodged material. Happily, neither the damaged ceiling panels nor the building in general include any evidence of asbestos in their construction. An insurance claim is expected to cover most of the latter expense associated with the storm.
- A defibrillator was installed at St Swithun's on the external wall of the hall, whilst major renovation work to the exterior cladding has been necessary to address the water ingress into the church. Fundraising events and grant applications have featured through the year, and they welcomed the gift of a grand piano which has added a new dimension to their musical repertoire. The Major Projects Review Committee was set up to aid a smoother decision-making process for more complex building works.
- The bellringers at St Mary's have led a centenary year of varied activities and outreach to raise sufficient funds to service the bellhousing and prepare the bells for the next 100 years. Each bell was inscribed with the name(s) of the supporters in 1924, an idea which has been picked up by the current team as a useful fundraising opportunity.
- The photocopier has been upgraded and the administrator's terms and conditions reviewed annually. The Parish Office in St Mary's continues to be the hub of communications and where resources are held, but the space is limited and periodically discussed by the PCC. No obvious solution is forthcoming. A new website was commissioned, and a small group of volunteers update it regularly.
- Efficient communication is an ongoing struggle. We have moved to using google workspace for emails and the storage of all parish documents. This has been a learning opportunity for many for whom IT skills do not come easily. One-to-one training has been offered on several occasions, to build confidence in the use of modern technology.
- Attendees at the successful Parish Green Day in March spent time completing the questions on the A Rocha survey focussed on Eco Church and the environment surrounding our church community. Following the morning's research all six churches were able to sign up and start the journey to record the steps we're taking. Other 'green' community groups were involved in the programme - Bridport Bees, Bridport Flax Project, Sustainable Bridport, Friends of the Earth among others. By

The PARISH and BENEFICE of BRIDPORT

Annual Report for the year ended 31 December 2024

the end of the year we have achieved several awards and have begun to change how we think about the environment.

- Deliberate discussion by the PCC and then the wider congregation has focused on our response to the diocesan vision **Making Jesus Known**. Through these we have identified four areas of ministry for us to develop over the next period as our Parish Action Plan 2024 – 2027:

Discipleship and Growing Faith

Engagement with Families and Young People

EcoChurch and Sustainability

Outreach to Tourists

Our responses are locally as well as parish-wide, immediate and in the short term (3yrs) and medium-long term (5-10yrs). Assessing our resources, energy levels and the relevance of our current activities will be factors that impact our planned away-day set for January 2025.

Each new idea takes time to come to fruition but during 2024 we used the location of St John's West Bay for a family activity weekend, made connections with a local Brownie pack, held an Alpha course for exploring adults, and arranged new forms of worship.

- From the growth in the opportunities for mission with families a new sub-committee was established at the end of the year, with the remit for children and young people. Developing the collaboration with the local schools, in addition to our groups for young families, is now firmly part of our vision for the parish.
- Terms of Reference were reviewed for each of the Sub-Committees of the PCC and leaders appointed for the 2024/25 year.
- The Bishop Karen led us in worship on Advent Sunday and we welcomed our incumbent back from her sabbatical. Through Advent we studied the book 'Do Not Be Afraid' by Rachel Mann with a variety of discussion groups on offer across the parish.

Local Church Sub-Committees:

During 2021 the new governance structure was implemented across the parish and each local church has a sub-committee with the four core-members being appointed by the PCC to oversee the day-to-day activities of the local church and congregation. Reviewed annually, but four areas of responsibility are temporarily delegated by the PCC to each:

- *Day to day care of the church building and churchyard*
- *Facilitation and practical preparation for services and occasional offices*
- *Organization and management of welcome groups and pastoral care at a local level*
- *Maintaining and developing the social aspect of the life of the church*

In addition, the PCC has appointed **Parish Sub-Committees** for the various branches of church work in the parish. These sub-committees include persons who are not members of the PCC and work across the parish.

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Annual Report for the year ended 31 December 2024

The work of the Parish Sub-Committees:

COMMUNICATIONS: After a great deal of work on the new website, it finally went live in July 2024. An IT consultant, recommended by the website designer, was appointed to liaise with the website WIX and to assist with any issues. Access to the site was given to Sue Pollock, Paul Groom and Bridget Trump to allow regular updates to be published. We have set up the new parish email addresses and the iCloud storage on Google Drive.

Training was arranged for those unfamiliar with Drive. There is a dedicated email address for people to use if they wish something to be posted on the website. Other forms of communication are being looked at to ensure that everyone can find the information they need.

ECO CHURCH: Eco Church is now embedded in all six churches in the Parish; we have three bronze and one silver award which reflect commitment to the five principles of A Rocha's Eco Church programme.

A Parish Green Day was held in April where we shared Eco Church with other green groups in the community. We celebrated the beginning of Creation Time as a parish with a visiting speaker from the neighbouring Franciscan Friary; he inspired us to consider environmental justice to be part of the social justice of our world and God's creation. With a gentle approach and prayer we have much to celebrate as we continue to meet the joint challenges of climate change and decline in species diversity and seek sustainability for all.

FABRIC: The Fabric Sub-Committee was reconstituted midway through the year, with slightly revised terms of reference and a modified membership, including a new Chairperson and Secretary. Recognising the need to develop an overview of fabric matters across the entire Parish, the Committee made a start by assembling Quinquennial Inspection reports for each of the six constituent churches so as to identify where expenditure and work is likely to be required. At the same time, the list of persons authorised to make official Petitions for Faculties to carry out building work was revised by the PCC, and some individuals received Diocesan training on how to use the online application portal.

Turning to casework, the Committee reviewed a number of minor projects, including redecoration at Bradpole and repairs to the Bells at St Mary's. The largest project however was at St John's, West Bay, where the entire church was rewired and new lighting systems installed. This was a consequence of the circuitry failing electrical safety tests at the start of the year. The very large project at St Swithun's mostly falls outside the remit of this committee and so is the subject of a separate report.

FINANCE: The Committee includes the Chair, the PCC Treasurer, the Rector and/or the Pioneer Vicar, together with representatives from each local church. There have been five meetings during 2024 and some issues have also been discussed and agreed via email between those meetings. The agendas are quite varied, covering various aspects of Parish finance including income generation, collection and recording, checking or authorisation of different types of expenditure, and reviews of various processes for the whole Parish and in the local churches.

The PARISH and BENEFICE of BRIDPORT

Annual Report for the year ended 31 December 2024

Much of this is reflected in the annual budget that is integral to the management of income and expenditure across the six churches and for the shared activities of the PCC. A report is presented to the PCC each quarter and the church treasurers and bookkeepers review their figures regularly. Several members of the Committee are also part of the new Major Projects Committee that facilitates joint consideration of multiple aspects of major projects.

GOVERNANCE: The Churchwardens Team of four people worked across the parish at the beginning of the year providing a leadership example of seeing 'parish' rather than individual churches. Each held a link role to each local church sub-committee and the parish sub-committees. Regular meetings were held with the incumbent for forward planning, to address issues and to mitigate unexpected difficulties. The team were reduced to three at the APCM, but the expectation of team-working continued.

As we developed a Parish Action Plan, we identified the growth of our ministry with families, and a new parish sub-committee was established with formal terms of reference. Led by a newly retired clergy person with extensive experience in schools work, the group have begun to build links across the two toddlers' groups, the Wild & Messy Church congregation, the Sunday School at St Mary's and the two primary schools. This ministry with children and young people is an important growth area in our parish.

MISSION & FAITH: During 2024 a new initiative 'Come and Sea' was born from aspects of the Parish Action Plan, one element being outreach to tourists. A family activity weekend was held in St John's West Bay based on Jesus' calling of his disciples, in John 1:35-42.

An Alpha course met between September and December, with an off-site Holy Spirit day scheduled in Hilfield Friary for January 2025. Active links have been made and strengthened across Bridport with those of other denominations and with groups outside church. In September 2024, working with our young people, we provided a couple of stalls at the Bridport Small World festival run by Jurassic Multicultural. Other spiritual experiences are initiated and co-ordinated here.

We have continued to select reading material for everyone to follow through the seasons of Lent and Advent, with group study being offered too. In Advent we also provided mediations on Luke's Gospel, with art and music. Two off-site Quiet Days were organised during the year.

A small group (Faith Related Book Group) has been meeting regularly discussing books selected by members related to the Christian and other faiths. Our discussions have been meaningful and sometimes inspiring, sharing our reflections on chosen texts. These have included: 'Living Buddha Living Christ' by Thich Nhat Hanh, 'Eager to Love' by Richard Rohr, and 'Anam Carous: Spiritual Wisdom from the Celtic World' by John O' Donaghue.

PASTORAL CARE: Pastoral Care in the form of the LifeLine Bereavement Support Group is being offered monthly. A mid-week monthly Communion service in St Mary's has been established to keep those connected who find attendance on Sunday mornings difficult. Transport is arranged followed by refreshments and some simple singing/entertainment afterwards. Discussions are underway to revive and augment our group of lay pastoral visitors, after the group fell into abeyance during COVID-19.

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Annual Report for the year ended 31 December 2024

The Diocese has launched a new, flexible Pastoral Skills course, widening the scope of lay pastoral ministry to include peri-baptism, peri-funeral and bereavement ministry as well as visiting the housebound and those in care homes. We hope to run the Pastoral Skills course in our parish in 2025 to encourage these lay ministries.

LYME BAY DEANERY SYNOD:

Lyme Bay Deanery Synod met during the year and among our business we received a presentation from the Reverend Canon Jonathan Herbert on his work with ministry to travellers. At a later meeting in the year, the Archdeacon of Dorset, the Venerable Antony Macrow-Wood unpacked the nuances of the changing Parish Share and the formula that was used in its calculation.

There were two changes in Deanery clergy during the year. Firstly, the appointment of the Reverend Cally Burch as Team Vicar and Pioneer Priest in Bridport and secondly the appointment of the Reverend Andrew Rawding as Rector of the Bride Valley.

The Synod sent a letter to the three bishops of the Diocese seeking their views on the Assisted Dying debate. The Synod is still in need of a Secretary.

CHURCHES TOGETHER IN BRIDPORT AND DISTRICT:

The year began with an Epiphany Carol Service, an ecumenical collaboration with all the member churches participating. The dawn service on Easter morning was held on the East Pier at West Bay as usual. A good number of people gathered in Cherries Café afterwards for coffee and bacon sandwiches which was a great opportunity to celebrate the day of resurrection. Sea Sunday was kept on the second Sunday in July with an open-air service on Harbour Green, West Bay. CTiBD was also involved in providing the rest tent at the Melplash Show, the local agricultural show.

Father Keith of the Roman Catholic Church was very supportive of CTiBD through the year. We said goodbye to him in September and welcomed Father Colin to our community.

The Bridport Nativity and the Community Carols on Boxing Day were also included in the year's activities. Damage to the electricity supply at St John's was restored in time to illuminate an exotic new Christmas Tree, created by the harbour master and his staff. The Community lunch on Christmas day costs a lot of money and involves a well-coordinated team of suppliers and volunteers tasked with the many different jobs. Once again it is regarded as a valuable service.

New prayer initiatives have been introduced during the year: *Pray Bridport*, a monthly gathering to focus on the needs of the community, and a monthly *Vigil for Peace*, a visual example of our concern for the world.

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Safeguarding

A new Parish Safeguarding Officer was appointed during 2024. She brings a wealth of experience in safeguarding, particularly from a career in the health service. We reviewed and updated the safeguarding policy, requirements and practice. A Review of DBS checks is monitored for compliance and all checks on new volunteers are being completed.

The PSO has held several informal discussion sessions for our volunteers to attend. Based on giving a general understanding that safeguarding is everyone's responsibility, and Domestic Abuse particularly around family gatherings at Christmas. In addition, the online Training Portal is now being used to record our completion of the required training courses. The parish-wide Safeguarding Team has been expanded, with the Safer Recruitment process being followed for everyone as our activities in the community develop. This subject features as an agenda item at each PCC meeting.

Risk management.

The managing trustees have considered the major risks to which the Parish is exposed and have established policies and procedures to manage those risks. The trustees consider that the risks of an accident on church premises or loss of reputation through the abuse of a vulnerable person on the premises, or during a related activity, are the major areas of concern, together with financial fraud.

The Parish has implemented Health and Safety and Safeguarding policies and procedures to safeguard against these. The policies are regularly reviewed in the light of changing government policy and issues of safeguarding and the recruitment of volunteers to work with children and young people, or vulnerable adults are under continued review. Risk Assessments are regularly reviewed for all activities.

The Finance Sub-Committee discuss and review financial processes and share knowledge and experience with each other, in order to maintain consistency between the local churches and Parish wherever possible. The PCC Treasurer occasionally meets with local representatives so that Data collection and recording systems can continue to be improved or standardised. This has included updating some bank signatory details, overseeing the authorisation of expenditure for some major projects, and beginning a process to collect more details of donations and contractors.

Financial Review

Planned and regular giving, together with the related tax that can be claimed back under Gift Aid, are still the single main source of income totalling almost £115,946. Other voluntary income of £148,270 includes collections at services, occasional donations, legacies and grants, the latter being boosted by generous amounts towards remedial projects and VAT reclaimed under the Listed Places of Worship Scheme. Some collections were intended for specific charities and raised a further £3,618.

The income generated from fundraising events has increased to just over £15k in 2024, and other fundraising activities such as lettings of premises, use of facilities such as bell ringing, and fees for funerals and weddings have raised £64.6k which is close to the 2023 figure. The Parish has also benefitted from relatively high interest rates, producing dividends and interest totalling just over £30k.

The PARISH and BENEFICE of BRIDPORT

Annual Report for the year ended 31 December 2024

The major regular expense is Diocesan Fairer Share, that mainly provides for clergy stipends, housing, pensions, NI and training. Despite an increase of more than £8k since 2023, the six churches have all paid their shares that totalled £123,525. The PCC has also discussed and agreed on a method to pay another 5% increase for 2025, but this will be a stretch for some to manage.

The other main expenses for the churches cover the upkeep of buildings and churchyards, totalling £34k and major works projects costing £221.7k, both of which are higher than in 2023. These have been partly offset by generous grants from the Erskine Muton Trust Fund for work at St Swithun's and St John's, from the Benefact Trust for St. Swithun's, from the Friends of Holy Trinity, Bradpole, and by the Bridport Town Council for upkeep of the churchyards.

The cost of insurance and utilities are quite high at £19.6k and £21.5k respectively, but they are fairly similar to the 2023 figures. The Parish has also paid for the salary and pension contributions of the part-time Administrator, which together with other office and communication costs has totalled just over £18,000. In 2024 the Bridge Magazine had an overall deficit of £4.6k that was mainly due to a reduction in revenue from local advertising and partner contributions, so these will be recalculated for 2025.

The Accounts for 2024 show a total loss of £109,328 [2023: surplus of £154,497] before investment changes. However, the large surplus in 2023 was mainly due to receipt of a major grant towards the repair and renewal project at St Swithuns that has now been spent, and the deficit for 2024 was expected in the budget.

At 31 December 2024 the total funds held were £1,271,472 (2023: £1,369,338), which included restricted funds of £379,365 (2023: £447,230) and endowment funds of £12,969 (2023: £12,681).

Reserves Policy

The Reserves are regularly reviewed to ensure that funds are available to meet anticipated expenditure, especially considering the age and condition of the church properties. The overall total has decreased during 2024, and although still at an acceptable level, a stewardship campaign is planned for 2025 to address increasing costs and the PCC will also investigate new methods of giving and funding sources.

Investments

Material investments continue to be monitored to ensure performance against objectives. Most of the invested funds are with CCLA Church of England Deposit Fund, CCLA Church of England Investment Fund or with major U.K. based banks. The performance of our financial investments in the year gave rise to a revaluation gain of nearly £8.5k and a realised gain on disposal of £3k, (2023 – revaluation gain of £35,028) in line with market conditions.

Related Trusts or charities

Details of related trusts and charities are included in the financial statements. Additionally, St Mary's, Bridport and Holy Trinity, Bradpole both have a 'Friends of' charity which are separate legal entities, but which support the work of the PCC and these two local churches.

The PARISH and BENEFICE of BRIDPORT

Annual Report for the year ended 31 December 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of Charity and of the incoming resources and application of resources of the Charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the PCC on 8 April 2025 and signed on their behalf by:



Revd Canon Deborah Smith (PCC Chair)

The PARISH and BENEFICE of BRIDPORT

Independent Examiner's Report to the Trustees of The Parish and Benefice of Bridport

I report to the charity trustees on my examination of the accounts of The Parish and Benefice of Bridport (the Charity) for the year ended 31 December 2024 which are set out on pages 14 to 28.

Responsibilities and basis of report

As the trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

Mr. M. J. Cridland B.A. (Hons) F.C.A.
Scott Vevers Ltd
Chartered Accountants and Registered Auditors
65 East Street
Bridport
Dorset DT6 3LB

Date:28/04/25.....

The PARISH and BENEFICE of BRIDPORT

Statement of Financial Activities (including Income and Expenditure Account)

For the year ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £
Income and Endowments:					
Voluntary giving	2a	140,338	123,878	-	264,216
Income generated from events	2b	15,089	-	-	15,089
Income from church activities	2c	44,261	20,341	-	64,602
Income from investments	2d	21,875	15,486	-	37,361
Other incoming resources	2e	849	23,044	-	23,893
Total income		222,412	182,749	-	405,161
Expenditure on:					
Church ministry and activities	3a	152,547	11,993	-	164,540
Church running expenses	3b	98,680	229,937	-	328,617
Raising funds	3c	1,307	20,025	-	21,332
Total expenditure		252,534	261,955	-	514,489
Net income / (expenditure)		(30,122)	(79,206)	-	(109,328)
Net gain / (loss) on investments:					
Realised	6b	-	3,004	-	3,004
Unrealised	6b	5,390	2,780	288	8,458
Net income		(24,732)	(73,422)	288	(97,866)
Transfer between funds	10	(5,557)	5,557	-	-
Net movement in funds		(30,289)	(67,865)	288	(97,866)
Total funds brought forward		909,427	447,230	12,681	1,369,338
Total funds carried forward	10	879,138	379,365	12,969	1,271,472

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Income and Endowments:					
Voluntary giving	2a	185,719	183,405	-	369,124
Income generated from events	2b	10,925	50	-	10,975
Income from church activities	2c	42,708	22,992	-	65,700
Income from investments	2d	26,282	3,398	-	29,680
Other incoming resources	2e	136	3,724	-	3,860
Total income		265,770	213,569	-	479,339
Expenditure on:					
Church ministry and activities	3a	134,545	33,000	-	167,545
Church running expenses	3b	135,949	3,976	-	139,925
Raising funds	3c	1,330	16,042	-	17,372
Total expenditure		271,824	53,018	-	324,842
Net income / (expenditure)		(6,054)	160,551	-	154,497
Net gains on investments	6b	20,226	13,722	1,080	35,028
Net income		14,172	174,273	1,080	189,525
Transfer between funds		43,454	(43,454)	-	-
Net movement in funds		57,626	130,819	1,080	189,525
Total funds brought forward		851,801	316,411	11,601	1,179,813
Total funds carried forward	10	909,427	447,230	12,681	1,369,338

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 16 to 28 form part of these financial statements

The PARISH and BENEFICE of BRIDPORT

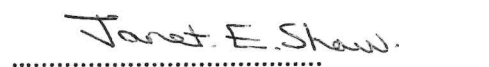
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	6a	-	-
Investments	6b	702,653	884,302
		<u>702,653</u>	<u>884,302</u>
Current assets			
Debtors and prepayments	7	59,000	28,210
Short term deposits		366,287	242,554
Cash at bank and in hand		152,580	222,744
		<u>577,867</u>	<u>493,508</u>
Creditors: Amounts falling due within one year	8	<u>(9,048)</u>	<u>(8,472)</u>
Net current assets		<u>568,819</u>	<u>485,036</u>
Total assets less current liabilities		1,271,472	1,369,338
Net assets		<u><u>1,271,472</u></u>	<u><u>1,369,338</u></u>
Funds of the charity:			
Parish Funds	11		
Unrestricted funds		879,138	909,427
Restricted funds		379,365	447,230
Endowment		12,969	12,681
Total Funds		<u><u>1,271,472</u></u>	<u><u>1,369,338</u></u>

The financial statements were approved by the trustees and authorised for issue on 8 April 2025 and signed on their behalf by:



 Revd Canon Deborah Smith



 Mrs Janet Shaw

The notes on pages 16 to 28 form part of these financial statements

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2024

1a General information

The Parish and Benefice of Bridport is a charity, established on 2 February 2010 and registered under the name: The Parochial Church Council of the Ecclesiastical Parish of Bridport. The address of the registered office is provided in reference and administrative details. Details of the charity's operations are provided in the Annual Report of the Trustees.

1b Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are an informal gathering of Church members.

Basis of preparation

The Parish and Benefice of Bridport meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Accounting convention

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

All incoming resources are accounted for gross except that there may be minor amounts of income received net of expenditure.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Tax refunds are recognised when the incoming resource to which they relate is received.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2024

1b Accounting policies (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Grants and donations made are accounted for when paid over, or when awarded, if that created a binding or constructive obligation on the PCC.

The Diocesan Fairer Share is accounted for when due. Any share unpaid at 31st December is provided for as an operational (though not a legal) liability and would be shown as a creditor in the Balance Sheet.

Amounts received specifically for mission are dealt with as restricted funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Pensions

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2024

1b Accounting policies (continued)

Tangible fixed assets

Individual fixed assets costing £2,500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Gifts-in-kind are valued at a reasonable estimate of their open market value on receipt.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computers and printers	3 years straight line

An impairment review is carried out at each year end and any resultant loss identified included in expenditure for that year.

Consecrated and benefice property

In so far as Consecrated and Benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10 (2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Movable church furnishings

These are not capitalised. They are included in the Church's inventory. Insufficient cost information is available.

All expenditure incurred during the year on Consecrated or Benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Investments

Investment properties are externally revalued every 5 years. All interim revaluations are carried out by the Trustees at the reporting date.

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and all deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2024

1b Accounting policies (continued)

Fund structure

Unrestricted funds

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

These represent the remaining income funds of the PCC and its churches that are available for spending on the general purposes of the PCC and its churches.

Restricted funds

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Restricted funds are detailed in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income and where use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of these restrictions are shown in the notes to the accounts.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangement entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transactions. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for similar debt instruments.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2024

2 Income and endowments	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
2a Voluntary giving:					
Regular or planned giving	94,914	-	-	94,914	95,903
Collections	10,411	-	-	10,411	9,913
All other giving or donations	11,181	3,171	-	14,352	22,643
Legacies received	1,000	2,510	-	3,510	31,041
Grants	1,800	118,197	-	119,997	186,995
Gift aid recovered	21,032	-	-	21,032	21,709
	<u>140,338</u>	<u>123,878</u>	<u>-</u>	<u>264,216</u>	<u>368,204</u>
For Bridport Food Bank	-	-	-	-	920
	<u>140,338</u>	<u>123,878</u>	<u>-</u>	<u>264,216</u>	<u>369,124</u>
2b Income generated from events:					
Fundraising events or activities	15,089	-	-	15,089	10,975
	<u>15,089</u>	<u>-</u>	<u>-</u>	<u>15,089</u>	<u>10,975</u>
2c Income from church activities:					
Hall or church lettings	22,770	-	-	22,770	19,775
Fund-raising trading activities	38	2,800	-	2,838	2,049
The Bridge Community Magazine	-	17,541	-	17,541	20,511
	<u>22,808</u>	<u>20,341</u>	<u>-</u>	<u>43,149</u>	<u>42,335</u>
Fees for wedding and funerals	21,453	-	-	21,453	23,365
	<u>44,261</u>	<u>20,341</u>	<u>-</u>	<u>64,602</u>	<u>65,700</u>
2d Income from investments:					
Dividends	6,534	7,770	-	14,304	11,573
Bank and other interest	8,051	7,716	-	15,767	10,907
Rent from property/investments	7,290	-	-	7,290	7,200
	<u>21,875</u>	<u>15,486</u>	<u>-</u>	<u>37,361</u>	<u>29,680</u>
2e Other incoming resources:					
VAT refunds	454	-	-	454	136
Friends organisations	-	12,623	-	12,623	-
Other	395	6,803	-	7,198	-
	<u>849</u>	<u>19,426</u>	<u>-</u>	<u>20,275</u>	<u>136</u>
External charity collections	-	3,618	-	3,618	3,724
	<u>849</u>	<u>23,044</u>	<u>-</u>	<u>23,893</u>	<u>3,860</u>
Total Income	<u>222,412</u>	<u>182,749</u>	<u>-</u>	<u>405,161</u>	<u>479,339</u>

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2024

3 Expenditure	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
3a Church Ministry and Activities:					
<u>Missionary and charitable giving:</u>					
International missions/relief agencies	1,300	539	-	1,839	897
Local or national missions/relief	1,488	440	-	1,928	1,650
Specific donations to external charities	-	5,440	-	5,440	1,970
	2,788	6,419	-	9,207	4,517
Bridport Food Bank transfers	-	706	-	706	23,980
	2,788	7,125	-	9,913	28,497
<u>Outreach and Community:</u>					
Community Mission and Evangelism	311	1,368	-	1,679	5,067
Cost of The Bridge Community Magazine	-	-	-	-	27
	311	1,368	-	1,679	5,094
<u>Salaries, remuneration and HR:</u>					
Administrators and other HR costs	10,594	3,500	-	14,094	12,960
Payment to vergers, choirs, bellringers	4,068	-	-	4,068	3,758
Payment to organists	11,261	-	-	11,261	10,795
	25,923	3,500	-	29,423	27,513
Diocesan Fairer Share for 2024	123,525	-	-	123,525	115,297
Reduction to legacy Fairer Share	-	-	-	-	(8,856)
	149,448	3,500	-	152,948	133,954
Total Church Ministry and Activities	152,547	11,993	-	164,540	167,545
3b Church Running Expenses:					
<u>Services and fabric:</u>					
Supplies for services	1,286	-	-	1,286	1,244
Health & safety, cleaning supplies	3,508	-	-	3,508	3,803
Hall and rental property costs	4,742	-	-	4,742	1,653
Churchyard maintenance	1,433	9,272	-	10,705	9,148
General repairs and maintenance	15,089	8,577	-	23,666	13,572
	26,058	17,849	-	43,907	29,420
<u>Major works and repairs:</u>					
Major repairs	10,002	211,707	-	221,709	46,222
	10,002	211,707	-	221,709	46,222
<u>Church expenses (external):</u>					
Music related	3,896	-	-	3,896	2,761
Governance and professional fees	3,876	-	-	3,876	3,540
Bank charges	180	64	-	244	230
Insurance	19,620	-	-	19,620	19,125
Utilities	21,537	-	-	21,537	21,695
	49,109	64	-	49,173	47,351

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2024

3 Expenditure	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
3b Church Running Expenses (continued):					
<u>Clergy, staff and parish expenses:</u>					
Office supplies, stationery etc	2,129	-	-	2,129	2,845
Photocopier and office equipment	2,601	-	-	2,601	2,086
Communications	3,276	201	-	3,477	4,384
Books, magazines and publications	535	-	-	535	906
Other clergy resources	1,172	-	-	1,172	278
Sundries, including gifts	125	-	-	125	738
Garden	480	-	-	480	612
Hospitality	829	55	-	884	303
Travel and parking	344	-	-	344	658
Training and development	585	-	-	585	198
Retreats	580	-	-	580	270
Any other expenditure	-	61	-	61	3,654
	<u>12,656</u>	<u>317</u>	<u>-</u>	<u>12,973</u>	<u>16,932</u>
Parochial fees account	855	-	-	855	-
	<u>13,511</u>	<u>317</u>	<u>-</u>	<u>13,828</u>	<u>16,932</u>
Total Church Running Expenses	<u>98,680</u>	<u>229,937</u>	<u>-</u>	<u>328,617</u>	<u>139,925</u>
3c Raising Funds:					
Costs of appeals	-	-	-	-	79
Cost of fund-raising events	1,307	-	-	1,307	1,261
Cost of trading	-	20,025	-	20,025	16,032
Total Raising Funds	<u>1,307</u>	<u>20,025</u>	<u>-</u>	<u>21,332</u>	<u>17,372</u>
Total Expenditure	<u>252,534</u>	<u>261,955</u>	<u>-</u>	<u>514,489</u>	<u>324,842</u>
4 Analysis of Expenditure including Allocation of Support Costs					
	Direct Costs £	Support Costs £	Total 2024 £	Total 2023 £	
Church running and maintenance	56,246	8,577	64,823	54,392	
			2024	2023	
			£	£	
Accountancy Fee			1,482	1,434	
Independent Examination			2,178	2,106	
4a Charitable Payments			2024	2023	
			£	£	
Charitable items to families and individuals			1,799	5,822	

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2024

5 Staff Costs	2024	2023
	£	£
Wages and salaries	9,960	9,960
Employers National Insurance contributions	-	-
Pension costs	74	-
	<u>10,034</u>	<u>9,960</u>
Average number of employees -full-time equivalents	0.5	0.5

There were no employee benefits to key management personnel in the current or previous year.

Trustees remuneration and expenses

No remuneration was paid out of the funds of the charity in the year to any trustee for their services as a trustee.

Trustees expenses are detailed in Note 5a.

Pension commitments

The charity operates a defined contribution scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £74 (2023: £nil).

5a Related Parties

4 clergy were paid in aggregate £2,926 in respect of travel and other expenses during the year. (2023: 5 clergy £3,093).

3 trustees were paid in aggregate £425 in respect of travel, printing and stationery (2023: £111).

Clergy and other PCC Members have been reimbursed for expenses properly incurred in the performance of their duties.

Other than the foregoing no travel and subsistence have been paid.

Donations in the normal course of giving have been received from related parties (PCC members).

6 Fixed Assets

6a Tangible Fixed Assets

	Copier	Total
	£	£
Cost		
At 1st January 2024	<u>3,420</u>	<u>3,420</u>
At 31st December 2024	<u>3,240</u>	<u>3,240</u>
Depreciation		
At 1st January 2024	<u>3,420</u>	<u>3,420</u>
At 31st December 2024	<u>3,420</u>	<u>3,420</u>
Net Book Value		
At 31st December 2024	<u>-</u>	<u>-</u>
At 31st December 2023	<u>-</u>	<u>-</u>

The use of Walditch Church Hall was donated to the village on a 35 year lease in 1997 at an annual peppercorn rent. No value has been included.

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2024

6b Investments

	2024	2023
	£	£
Market value at 1st January 2024	884,302	669,274
Additions	4,171	180,000
Disposals	(197,282)	-
Realised gains/(losses) on disposals	3,004	-
Revaluation gains/(losses)	8,458	35,028
Market value at 31st December 2024	702,653	884,302

The investments are:

	Qty	Year of Purchase	2024 Original Cost £	2023 Original Cost £	2024 Valuation £	2023 Valuation £
<u>St Swithun's, Allington</u>						
Legacy Investment:CBF Investment Shares	1822	Various	N/a	N/a	42,128	41,185
	1722	1997	15,000	15,000	39,816	38,925
	1806	2015	20,000	20,000	41,758	40,824
	5062	2017	80,618	80,618	117,043	114,424
	10412				240,745	235,358
Fabric Fund - CBF Property Income Shares	0	2018	-	20,042	-	17,457
Nadia Muton Fund:CBF Investment Shares	3356	Various	N/a	N/a	77,607	75,871
	426	1997	3,896	3,896	9,851	9,631
	370	1998	3,896	3,896	8,556	8,365
	325	2000	3,896	3,896	7,516	7,347
	329	2001	3,847	3,847	7,608	7,437
	383	2002	3,840	3,840	8,857	8,659
	423	2004	3,846	3,846	9,782	9,563
	385	2006	3,846	3,846	8,903	8,704
	5997				138,680	135,577
FCT Gift Shares	260	2023	5,867	180,000	6,001	183,205
	183	2024	4,171	-	4,231	-
	443				10,232	183,205
Total CBF Investment Shares	N/a		N/a	N/a	389,657	571,597
		Bequest				
Cox Charity: COIF Income Shares	N/a	1870	100	100	5,316	5,199
Total					394,973	576,796
<u>Holy Trinity Bradpole</u>						
Lloyds Bank Shares	50	1998	Nil	Nil	27	24
Total					27	24
<u>St Mary's Bridport</u>						
Cox's Trust, CBF Investment Shares	331	N/a	300	300	7,653	7,482
Total					7,653	7,482
<u>St Mary's, Walditch</u>						
School House		N/a	N/a	N/a	300,000	300,000
Total					300,000	300,000
					702,653	884,302

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2024

	2024	2023
	£	£
7 Debtors and Prepayments		
Gift Aid recoverable	25,412	23,589
Other debtors	33,588	4,621
	59,000	28,210
8 Liabilities		
Amounts falling due within one year:	£	£
Accruals	3,804	3,684
Other creditors	5,244	4,788
	9,048	8,472
9 Funds:		
	£	£
<u>Restricted Funds:</u>		
<i>St Swithun's, Allington</i>		
Nadia Muton Fund - restriction St Swithun's	140,582	135,577
Repairs fund	5,472	17,457
FCT Gift	125,217	183,205
Cox's Charity fund	797	802
Various minor funds	188	455
	272,256	337,496
<i>Holy Trinity, Bothenhampton</i>		
Church Building Fabric Fund	77,837	73,914
Other giving fund	-	45
	77,837	73,959
<i>Holy Trinity, Bradpole</i>		
Various minor funds	2,256	300
	2,256	300
<i>St Mary's, Bridport</i>		
Stonework	5,655	5,655
Fabric	792	2,441
Altar Linen	3,270	3,270
Hampers	3,704	3,704
General	4,560	4,985
Discretionary R/CW	396	396
Flowers	14	14
Bridport Food Bank	-	706
	18,391	21,171
<i>St Mary's, Walditch</i>		
Collection for British Legion	70	-
<i>St John's, West Bay</i>		
None	-	-
<i>PCC, Fees Account and The Bridge</i>		
Purchase and resale of books	292	-
Ukraine support	-	1,412
The Bridge bank account	8,263	12,892
	8,555	14,304
Total Restricted Funds	379,365	447,230

BRIDPORT PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2024

Endowment Funds:	2024	2023
<u>St Swithun's, Allington</u> Cox's Charity 262 COIF Income Shares ex £100 bequest in 1870	£ 5,316	£ 5,199
The use of this Trust is restricted to the poor of Parish of Allington - charity's objectives. The support is usually of monetary assistance at the discretion of the charity.		
<u>St Mary's, Bridport</u> Altar: Cox Legacy - 331 CBF Investment Shares	7,653	7,482
	12,969	12,681

Related Charities

These charities are both separate legal entities which support the work of the PCC in accordance with their charity's objectives. The support is usually of monetary assistance at the discretion of the charity.

Friends of St Mary's, Bridport

The charity has funds available of £12,297 as at 31 December 2024 (£12,158 at 31 December 2023).

Friends of Holy Trinity Church, Bradpole

The charity has funds available of £170,567 as at 31 December 2024 (£172,572 at 31 December 2023).

Other Trusts

Additionally there are the following Trusts (etc) which may be under the control of the Diocese, churchwardens or incumbents rather than the PCC and have been excluded from these accounts.

	2024	2023
	£	£
<u>St Swithun's, Allington</u> McCarthy Trust	7,839	7,663

10 Summary of Fund Movements

	Unrestricted	Restricted	Endowment	Total
	£	£	£	£
Balance at 1st January 2024	909,427	447,230	12,681	1,369,338
Income and endowments	222,412	182,749	-	405,161
Expenditure	(252,534)	(261,955)	-	(514,489)
Investment gains/(losses)	5,390	5,784	288	11,462
Transfer between funds	(5,557)	5,557	-	-
Balance at 31st December 2024	879,138	379,365	12,969	1,271,472

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2024

11 Summary of Assets by Fund	Unrestricted £	Restricted £	Endowment £	Total £
11a By Type				
Investment fixed assets	540,772	148,912	12,969	702,653
Current assets	347,043	230,824	-	577,867
Liabilities falling due within one year	(8,677)	(371)	-	(9,048)
	879,138	379,365	12,969	1,271,472
11b By Fundholder				
<u>Holy Trinity, Bothenhampton</u>				
Current assets	18,133	77,837	-	95,970
	18,133	77,837	-	95,970
<u>Holy Trinity, Bradpole</u>				
Investment fixed assets	27	-	-	27
Current assets	106,530	2,291	-	108,821
Liabilities falling due within one year	(358)	(35)	-	(393)
	106,199	2,256	-	108,455
<u>St John's, West Bay</u>				
Current assets	53,034	-	-	53,034
	53,034	-	-	53,034
<u>St Mary's, Bridport</u>				
Investment fixed assets	-	-	7,653	7,653
Current assets	42,771	18,441	-	61,212
Liabilities falling due within one year	-	(50)	-	(50)
	42,771	18,391	7,653	68,815
<u>St Mary's Walditch</u>				
Investment fixed assets	300,000	-	-	300,000
Current assets	29,703	295	-	29,998
Liabilities falling due within one year	(2,398)	(225)	-	(2,623)
	327,305	70	-	327,375
<u>St Swithun's, Allington</u>				
Investment fixed assets	240,745	148,912	5,316	394,973
Current assets	68,973	123,405	-	192,378
Liabilities falling due within one year	(50)	(61)	-	(111)
	309,668	272,256	5,316	587,240
<u>PCC, Fees Account and The Bridge</u>				
Current assets	27,899	8,555	-	36,454
Liabilities falling due within one year	(5,871)	-	-	(5,871)
	22,028	8,555	-	30,583
Total Funds	879,138	379,365	12,969	1,271,472

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2024

12 Potential costs

Quinquennial inspection dates are given for guidance

The following estimates are foreseeable

	Date of last quinquennial inspection	Potential cost of minor works and repairs:			
		Urgent in first 6 months of 2025 £	Other costs before end 2025 £	Further costs during 2026 £	Estimated costs during 2027 - 2029 £
Holy Trinity, Bothenhampton	January 2025	-	3,600	-	-
Holy Trinity, Bradpole	November 2022	-	1,500	1,500	4,500
St John's, West Bay	December 2021	-	2,000	-	-
St Mary's, Bridport	October 2020	-	2,000	-	-
St Mary's, Walditch	November 2022	-	1,000	-	-
St Swithun's, Allington	July 2021	2,200	2,300	4,500	16,000

	Date of last quinquennial inspection	Potential cost of major projects and works:			
		Urgent in first 6 months of 2025 £	Other costs before end 2025 £	Further costs during 2026 £	Estimated costs during 2027 - 2029 £
Holy Trinity, Bothenhampton	January 2025	-	-	-	-
Holy Trinity, Bradpole	November 2022	-	14,000	-	52,000
St John's, West Bay	December 2021	-	10,000	10,000	-
St Mary's, Bridport	October 2020	-	10,000	25,000	25,000
St Mary's, Walditch	November 2022	-	3,000	-	-
St Swithun's, Allington	July 2021	125,000	225,000	150,000	500,000

13 Financial instruments

The carrying amounts of the charity's financial instruments measured at fair value through net income / expenditure are as follows:

	2024	2023
	£	£
Financial assets		
Measured at fair value through net income / expenditure:		
- Fixed asset investments	702,653	884,302
Measured at amortised cost		
- Debt instruments	577,867	493,508
	<u>1,280,520</u>	<u>1,377,810</u>
Financial liabilities		
Measured at amortised cost	<u>9,048</u>	<u>8,472</u>

The income, expenses, net gains and net losses attributable the charity's financial instruments are summarised as follows:

Income and expense		
Financial assets measured at fair value through net income / expenditure	14,304	11,573
Financial assets, that are debt instruments, measured at amortised cost	15,767	10,907
Net gains and losses		
Financial assets measured at fair value through net income / expenditure	11,462	35,028

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BRIDPORT

England & Wales - Charity number 1133974

Accounts



The PARISH and BENEFICE of BRIDPORT

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2023

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Charity Commission Registration number: 1133974
www.bridport-team-ministry.org

The PARISH and BENEFICE of BRIDPORT

Annual Report for the year ended 31 December 2023

Team Rector: The Revd Canon Deborah Smith The Rectory 84 South Street Bridport, Dorset DT6 3NW	Parish Administrator: C/o The Rectory
Hon Secretary: Mrs Bridget Trump 18 Maple Gardens Bridport, Dorset DT6 4DR	Hon Treasurer: Mrs Janet Shaw, 5, Douglas Avenue, Harold Wood, Romford, Essex RM3 0UT
Lead Bankers: National Westminster Bank plc Lloyds Bank plc TSB plc CCLA	Independent Examiner: Scott Vevers Ltd 65 East Street, Bridport, Dorset DT6 3LB

The PARISH and BENEFICE of BRIDPORT

Annual Report for the year ended 31 December 2023

Reference and Administrative Details

The Bridport Team Ministry in the Benefice of Bridport was established in July 1979 in the union of four benefices in and around the town of Bridport. The five parish churches remain as parish churches of the new benefice. It is part of the Diocese of Salisbury within the Church of England. The correspondence address is The Rectory, 84 South Street, Bridport. DT6 3NW

Following the many consultation sessions in 2022 it was felt that going forward we would use the term 'The Parish of Bridport'. We are one parish, worshipping in six buildings, connected to each other as the body of Christ in this place.

Details of the Independent Examiner and main Bankers are contained on page 1. Additional advice is sought from the Diocese or, where appropriate, other advisors are consulted.

Bridport Parochial Church Council (PCC) is a charity registered with the Charity Commission; registration number 1133974. The PCC members are its Trustees, and so are responsible for delivering public benefit by serving the wider community. PCC members who have served from 1 January 2023 until the date this report was approved are:

<i>Team Rector:</i>	The Revd Canon Deborah Smith	
<i>Chairman</i>		
<i>Team Vicar:</i>	The Revd Peter Stone	Until April 2023
<i>Assistant Curate</i>	The Revd Lorna Johnson	
<i>Assistant Curate</i>	The Revd Helen Stewart (Neé Croud)	Until July 2023
<i>Hospital Chaplain:</i>	The Revd Philip Ringer	Ex-officio; Clergy rep on Deanery Synod
<i>Churchwardens:</i>	Mrs Lesley Hill Mrs Heather Purse Mrs Michele Craddock Mrs Bridget Trump (& PCC Secretary) Mr John Adams	From Parishioners meeting 19 June 2023 Until 21 May 2023 From Parishioners meeting 19 June 2023 From Parishioners meeting 19 June 2023 From Parishioners meeting 19 June 2023
<i>Chapel warden</i>	Mrs Rosemary Russell	Until APCM 21 May 2023
<i>Vice chair</i>	Mr John Adams	
<i>Representatives on the Deanery Synod. (Term of Office APCM 2023 – 2025)</i>	Mr Stephen Bartlett Mr Graham Purse Mr Philip Sturrock	From APCM 21 May 2021. From Parishioners meeting 19 June 2023 From APCM 21 May 2021
<i>Elected members:</i>		
	Mr. Peter Carnell	From Parishioners meeting 19 June 2023
	Mr James Craddock	
	Mrs Caroline Cooke	
	Mrs Josephine George	Until APCM 21 May 2023

The PARISH and BENEFICE of BRIDPORT

Annual Report for the year ended 31 December 2023

	Mr Paul Groom	
	Mrs Lesley Hill	
	Mrs Carole Nelson	
	Mrs. Sue Pollock	
	Mrs Heather Purse	From Parishioners meeting 19 June 2023
	Mrs Janet Shaw	PCC Treasurer and co-opted to PCC 6 July 2021
	Mrs Madeleine Sturrock	From APCM 21 May 2023
	Mrs Jane Trower	From APCM 21 May 2023
	Mr Tyrone Trower	
	Mrs. Bridget Trump	From APCM 21 May 2023
	Mrs. Sue Wellman-Herold	
	Mrs Julia Whiting	From Parishioners Meeting 19 June 2023
	Mrs Diana Wright	

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules 2022. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The Parishioners Meeting and Annual Parochial Church Meeting were both held on 21 May 2023, in line with the requirements. An additional Parishioners Meeting was held on 19 June 2023, following the required notice period.

Objectives and Activities

Bridport PCC has the responsibility of co-operating with the incumbent, the Revd Canon Deborah Smith, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the curtilage and glebe land of the six sites of St Mary's Bridport, St John's West Bay, St Swithun's Allington, Holy Trinity Bradpole, St Mary's Walditch and Holy Trinity Bothenhampton, together with the maintenance responsibility for the churchyard of the Old Church in Bothenhampton.

Public Benefit

The Trustees have paid due regard to guidance issued by The Charity Commission on public benefit. Further details of the activities identified in the Financial Statements are contained in the Review of the Year.

Volunteers

Volunteers have a major role in the PCC and its activities, without which it may cease to function or its ability to be effective would be seriously curtailed. We are very grateful to the many people who help and assist in so many ways across the parish. We thank those who generously donate their time, ideas, expertise or resources including towards excellent fund-raising initiatives, as well as those who continue to oversee the governance or look after the finances.

The PARISH and BENEFICE of BRIDPORT

Annual Report for the year ended 31 December 2023

Achievements and Performance

Church attendance

At the end of 2023 there were 315 parishioners on the Church Electoral Roll. Attendance at church services has been more settled this year with the average Sunday attendance of 146 adults plus 5 children and young people.

- On Easter Day we had 306 attendees.
- We now gather in a different church for a Parish Service of Holy Communion on the first Sunday morning of the month and have been averaging nearly 100 communicants on each occasion.
- Carol Services and Christingle Services during Advent were held across the parish for the local community, Civic contingency and for the schools. A total of over 1700 people attended.
- Attendance numbers across the parish for Christmas Eve and Christmas Day were 447, with 252 communicants in total.
- In 2023 we held 13 Baptisms, 6 Weddings, 92 Funeral services.

PCC Review of the year

During the year the full PCC met on nine occasions with the Standing Committee met once during the same period. Significant events or initiatives were undertaken during 2023:

- As a parish we worshipped together during Advent (2022) in St Mary's Bridport, promoted the study of one book (*Sleepers Wake, by the Right Revd Nicholas Holtam*) and met in mixed groups to discuss the material. A parish consultation about these changes was held and the agreement reached that our services together would continue monthly in 2023. Study books will be chosen for the Lenten and Advent seasons, and discussion groups arranged.
- The Town Council has coordinated the offers of 'Warm Spaces' in the town and St Swithun's offered Saturday afternoons during February 2023.
- A Quiet Day was held on the Saturday before Palm Sunday; a new experience for many. The theme linked in with the Lent study book. (*Lent in Plain Sight, by Jill J Duffield*).
- The creative thinking continues about the use of St Swithun's Allington for the wider community. Structural work is needed as soon as possible to make the building weatherproof, and to eliminate the extensive damp issues. Extensive conversations and thorough research are required so that it becomes a parish project supported by the other congregations and adapted appropriately for the needs of the parish.
- A Temporary Minor Reordering Licence was granted by the Archdeacon for the removal of the choir pews at St Swithun's, the Lady Chapel altar and newel post surround. Opening the central space to experiment with the lay-out for worship and other community events, will be ongoing through the 2023 – 2025 time period of the licence.
- Before Easter the Team Vicar moved to a new parish in Jersey to take up the role of Incumbent. The Assistant Curate completed her curacy in June and left to take up her new role in the Diocese of St Albans in the summer. For the time being the work with St Mary's School has been curtailed, until resources allow.

The PARISH and BENEFICE of BRIDPORT

Annual Report for the year ended 31 December 2023

- Following a couple of taster sessions a new monthly parish project was launched in September. *Wild & Messy Church* incorporates Christian teaching, environmental/creation elements, craft activities, worship and a meal eaten together. Volunteers from across the congregations have contributed to the success of this.
- Terms of Reference were devised for each of the Sub-Committees of the PCC and leaders appointed for the 2023/24 year.
- The Right Revd Stephen Lake led us in worship on Advent Sunday and opened the wider conversation about *Making Jesus Known*, the diocesan priorities for the next decade. The PCC had already begun to explore what that might mean for us in Bridport, alongside the Advent study book: *Stick with Love*, by the Right Revd Arun Arora.

Local Church Sub-Committees:

During 2021 the new governance structure was implemented across the parish and each local church has a sub-committee with the four core-members being appointed by the PCC to oversee the day-to-day activities of the local church and congregation. Reviewed annually, but four areas of responsibility are temporarily delegated by the PCC to each.

- *Day to day care of the church building and churchyard*
- *Facilitation and practical preparation for services and occasional offices*
- *Organization and management of welcome groups and pastoral care at a local level*
- *Maintaining and developing the social aspect of the life of the church*

In addition, the PCC has appointed **Parish Sub-Committees** for the various branches of church work in the parish. These sub-committees include persons who are not members of the PCC and work across the parish.

The work of the Parish Sub-Committees:

ADMINISTRATION: Following the appointment of the Parish Health and Safety Officer he has reviewed and updated all the relevant policies and written Risk Assessments for church activities.

COMMUNICATIONS: A new website has been commissioned and work on cloud storage for parish documents is ongoing. We expect to be able to store all parish-related documents on a google-drive cloud, to improve efficiency, reduce duplication and remove documents from personal computers. Improving communications through other means will continue to be one of our priorities.

ECO CHURCH: The focus of this initiative (with its comprehensive remit of *Worship and Teaching, Buildings, Land, Lifestyle, Community and Worldwide*) have been adopted by each congregation in varying degrees of success. St Mary's Bridport have achieved a bronze award.

In addition, the group joined in with the town's Great Big Green Day in September and worked with the Community Orchard on the Churchyard Nature Count. Churchyard Management Plans were approved by the PCC for St Mary's Bridport and Holy Trinity Bradpole.

Eco-ideas appear regularly in both the parish weekly newsletter and monthly magazine to encourage our individual responses and lifestyle habits.

The PARISH and BENEFICE of BRIDPORT

Annual Report for the year ended 31 December 2023

FABRIC: Following the appointment of a small group to form the Fabric Sub-Committee, they are now charged with looking at all the structural and ongoing maintenance requirements of our churches across the parish. Thus, they can model the sharing of expertise and responsibility. Using the five-yearly Quinquennial Inspections reports as the benchmark the group have become acquainted with our different buildings. A major lighting project was approved for Holy Trinity Bradpole in addition to the other general maintenance items across the parish which required formal permission: replacement of guttering and the repair of a boundary wall.

FINANCE: An annual budget has been introduced to manage all income and expenditure. PCC meetings are timed to coincide with the collation of quarterly figures, so our discussions hold more meaning.

The PCC has responded to another survey from the Diocesan Board of Finance asking for our opinion about how future Diocesan Fairer Share should be calculated.

St Swithun's Allington joins St Mary's Bridport in the use of a new format for hiring out the premises, to continue the income source. Evidence of insurance cover, a safeguarding policy and risk assessment of activities, together with Registration as a Food Business if appropriate, are now required prior to any hiring agreement. The agreed template can now be rolled out across the parish.

GOVERNANCE: Oversight of the new local church sub-committees has taken place following their introduction during 2021. The format and delegated responsibilities were reviewed by the PCC in 2023 when the Terms of Reference were defined.

'Open Reports' (a precis of PCC business) are now published on the website following each PCC meeting to improve communication across the parish, whilst conserving trustee confidentiality.

At the APCM in May 2023 no-one was elected to the role of churchwarden, so an additional Parishioners meeting was held on 19 June 2023. A Churchwardens Team of four people were elected to work across the parish.

MISSION & FAITH: The name of a new sub-committee born out of the parish consultation around working together. The Vision group had been responsible for forward-looking plans, which are now held in this group. The Lent and Advent study material, Quiet Days and other spiritual experiences are initiated and co-ordinated here.

PASTORAL: Pastoral Care in the form of the LifeLine Bereavement Support Group is being offered monthly. A mid-week monthly Communion service in St Mary's has been established to keep those connected who find attendance on Sunday mornings difficult. Transport is arranged followed by refreshments and some simple singing/entertainment arranged afterwards. The Ukrainian Choir were invited one month, the local Sea-Shanty Singers another and we enjoyed communal Carol Singing another.

The PARISH and BENEFICE of BRIDPORT

Annual Report for the year ended 31 December 2023

LYME BAY DEANERY SYNOD: The Synod met on three occasions during the year.

- Finance was discussed at the meeting in January where it was stated that only 87.7% of the Diocesan share had been paid. This was reflected in the Diocese being £1.4m in the deficit.
- Anna Hardy, a CofE employee, gave a lively talk on Parish Giving and the role of card payment machines. She stated that churches should actively ask for funds with some practical advice. Harry Neary is able to help with online payments if needed.
- In November there is still much concern on the overdue proposals for amending the parish share calculations.
- The July meeting was told that two churches within the Deanery are now marked to be closed, which will lead to a re-structuring of the Parish Share.
- ***Making Jesus Known*** – the diocesan priorities for the next ten years on which Bishop Stephen is focussed, needs planning at Deanery level.
- The Deanery had a tent at the Melplash Show in August to raise the profile of local churches and it was thought to be successful.
- The January meeting considered the proposal for the amalgamation of the Bride Valley Benefice with Portesham, Langton Herring and Abbotsbury. (This has now happened and is called the *Bride Valley and Chesil Benefice*).

CHURCHES TOGETHER IN BRIDPORT AND DISTRICT:

- 2023 was a year of plenty of experiences of working together Ecumenically and began with an excellent Epiphany Carol Service hosted by the Roman Catholic Church but with all the member Churches participating.
- The Dawn service on Easter morning was held on the East Pier at West Bay led in her own inimitable style by the late Coral Hatton. This year we had a fire pit which added to the atmosphere at daybreak. A good number of people gathered in Cherries afterwards for coffee and bacon sandwiches which was a great opportunity to celebrate the day of Resurrection.
- Sea Sunday was kept on the second Sunday in July with an open-air service on Harbour Green.
- CTiBD was also involved in providing the rest tent at the Melplash Show and the well supported Christmas lunch.
- The Bridport Nativity and the Community Carols on Boxing Day were also included in the year's activities as was the Lighting of the Christmas Tree on Advent Sunday at West Bay.
- We continue to be blessed with much support and encouragement and for that we give thanks to God.

Philip Ringer - Chairman CTiBD

Safeguarding

- This subject features as an agenda item at each PCC meeting.
- During 2023, we have implemented the Action Plan to review, and update the safeguarding policy, requirements and practice.
- We have been able to offer an introductory and refresher training on a regular basis within the parish. Most of those required to attend did so during the year.
- The Safer Recruitment process has been implemented for all new volunteers, and a review of current volunteer roles is underway.
- Review of DBS checks are up to date and all checks on new volunteers are being completed.

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Risk management

The managing trustees have considered the major risks to which the church is exposed and have established policies and procedures to manage those risks. The trustees consider that the risks of an accident on the premises or loss of reputation through the abuse of a vulnerable person on the premises, or during a related activity, are the major areas of concern, together with financial fraud.

The church has implemented Health and Safety policies and a Safe to Grow policy to safeguard against these. The policies are regularly reviewed in the light of changing government policy and issues of safeguarding and the recruitment of volunteers to work with children and young people, or vulnerable adults are under continued review.

The recently established Finance Sub-Committee continue to review all financial processes in the team, especially the interface between the local churches and parish and the standardisation of data collection and recording systems. Some recommendations for improvement and simplification have been implemented, and additional safeguards for financial security, including bank mandates, will be introduced where necessary.

Financial Review

The main source of regular income continues to be Gift Aided donations together with the related tax that can be claimed back. Income on unrestricted funds continued to increase between 2022 and 2023, although the number of regular attendees is still less than before the Covid pandemic.

Church activities, including various forms of fundraising, have also increased during 2023. In total the community events, lettings of premises, and fees for funerals and weddings have raised over £53,000.

One of the churches in the Parish was fortunate to receive a considerable legacy, and another church was very grateful to receive grant of £180,000 towards their Repair and Renewal Project from The Friday Charitable Trust in memory of the late Venerable John Livingstone, sometime Vicar of St John's Notting Hill, London. These have contributed to the positive income figures reported for 2023. The Parish participated in the Warm Spaces initiative and received a small grant to help with increasing heating costs.

The major regular expense is Diocesan Fairer Share, which mainly provides for clergy stipends, housing, pensions, NI and training. The 2023 total of £115,287 has all been paid. The additional legacy debt of £17,713 was reduced by the Diocese of Salisbury and has now been completely cleared.

The other main expenses for the churches cover the upkeep of buildings and churchyards, totalling nearly £69,000. In line with the national energy situation, the cost of utilities has continued to increase from £18,322 in 2022 to £21,695 in 2023. The Parish has also paid for the salary of the part-time Administrator, which together with other office and communication costs has totalled over £17,000.

During the year the churches have supported several community ventures and external charities by holding events and donating funds. The Bridport Food Bank is now well established as a separate

The PARISH and BENEFICE of BRIDPORT

Annual Report for the year ended 31 December 2023

charity and all regular donations and funds held by the Parish have been moved over to their bank account. The Parish, together with the Town Council, still has a Discretionary Fund to support refugees from Ukraine who are living in the Bridport area. The Bridge Magazine continues to be successful in covering its costs through local advertising and sponsorship.

The Accounts this year show a total surplus of £154,497 [2022 – a surplus of £93,629] before investment changes. The loss on unrestricted funds was £6,054 [2022 – a surplus of £80,993] due to the use of some of the deposits towards major expenditure. There was however an overall increase in the value of our investments by £35,028 due to market conditions.

Reserves Policy

The Reserves are regularly reviewed. The PCC aims to ensure that sufficient reserves are held to meet anticipated expenditure, especially having regard for the age and condition of the church properties.

Within the team as a whole, reserves are at an acceptable level, but there is a wide variation between the local churches. Increased stewardship and active fund-raising will continue to be prioritised in 2024, but the rate of inflation and cost of living will have an impact on voluntary giving and the running costs for church and central PCC operations.

The total 2023 budget income estimate was exceeded by the actual income received, but as expected the 2023 expenditure was higher and has led to a deficit result. For 2024, this may mean drawing further on the reserves in hand and investigating other sources of funding to cover major expenses for the maintenance of the church buildings.

Investments

Material investments continue to be monitored to ensure performance against objectives. The majority of invested funds are with CCLA Church of England Deposit Fund, CCLA Church of England Investment Fund or with major U.K. based banks. The performance of our financial investments in the year gave rise to an unrealised gain of £35,028, [2022 – loss of £49,242] in line with market conditions.

Related Trusts or charities

Details of related trusts and charities are included in the financial statements. Additionally, St Mary's, Bridport and Holy Trinity, Bradpole both have a 'Friends of' charity which, although they are each a separate legal entity, support the work of the PCC and provide financial assistance to St Mary's and Holy Trinity respectively.

Approved by the PCC on 12 March 2024 and signed on their behalf by:

Signed: 
Rev'd Canon Deborah Smith (PCC Chair)

The PARISH and BENEFICE of BRIDPORT

Independent Examiner's Report to the Trustees of The Parish of Bridport

I report to the charity trustees on my examination of the accounts of The Parish and Benefice of Bridport (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

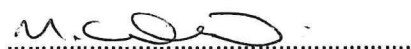
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....

Mr. M. J. Cridland B.A. (Hons) F.C.A.
Scott Vevers Ltd
Chartered Accountants and Registered Auditors
65 East Street
Bridport
Dorset DT6 3LB

Date: 22/04/24

The PARISH and BENEFICE of BRIDPORT

Statement of Financial Activities for the year ended 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £
Income and Endowments:					
Voluntary giving	2a	185,719	183,405	-	369,124
Income generated from events	2b	10,925	50	-	10,975
Income from church activities	2c	42,708	22,992	-	65,700
Income from investments	2d	26,282	3,398	-	29,680
Other incoming resources	2e	136	3,724	-	3,860
Total income		265,770	213,569	-	479,339
Expenditure on:					
Church ministry and activities	3a	134,545	33,000	-	167,545
Church running expenses	3b	135,949	3,976	-	139,925
Raising funds	3c	1,330	16,042	-	17,372
Total expenditure		271,824	53,018	-	324,842
Net income / (expenditure)		(6,054)	160,551	-	154,497
Net gain / (loss) on investments	6b	20,226	13,722	1,080	35,028
Net income		14,172	174,273	1,080	189,525
Transfer between funds	10	43,454	(43,454)	-	-
Net movement in funds		57,626	130,819	1,080	189,525
Total funds brought forward		851,801	316,411	11,601	1,179,813
Total funds carried forward	10	909,427	447,230	12,681	1,369,338

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £
Income and Endowments:					
Voluntary giving	2a	258,284	11,903	-	270,187
Income generated from events	2b	8,696	496	-	9,192
Income from church activities	2c	43,562	19,840	-	63,402
Income from investments	2d	17,781	3,961	-	21,742
Other incoming resources	2e	4,510	3,325	-	7,835
Total income		332,833	39,525	-	372,358
Expenditure on:					
Church ministry and activities	3a	137,497	26,610	-	164,107
Church running expenses	3b	113,541	279	-	113,820
Raising funds	3c	802	-	-	802
Total expenditure		251,840	26,889	-	278,729
Net income / (expenditure)		80,993	12,636	-	93,629
Net gains on investments	6b	(28,698)	(19,006)	(1,538)	(49,242)
Net income		52,295	(6,370)	(1,538)	44,387
Transfer between funds		34,324	(34,324)	-	-
Net movement in funds		86,619	(40,694)	(1,538)	44,387
Total funds brought forward		765,182	357,105	13,139	1,135,426
Total funds carried forward	10	851,801	316,411	11,601	1,179,813

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 13 to 25 form part of these financial statements

The PARISH and BENEFICE of BRIDPORT

Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	6a	-	-
Investments	6b	884,302	669,274
		884,302	669,274
Current assets			
Debtors and prepayments	7	28,210	15,770
Short term deposits		242,554	244,586
Cash at bank and in hand		222,744	289,688
		493,508	550,044
Creditors: Amounts falling due within one year	8	(8,472)	(39,505)
Net current assets		485,036	510,539
Total assets less current liabilities		1,369,338	1,179,813
Net assets		1,369,338	1,179,813
Funds of the charity:			
Parish Funds	11		
Unrestricted funds		909,427	851,801
Restricted funds		447,230	316,411
Endowment		12,681	11,601
Total Funds		1,369,338	1,179,813

The financial statements on pages 13 to 25 were approved by the trustees and authorised for issue on 12 March 2024 and signed on their behalf by:



 Revd Canon Deborah Smith



 Mrs Janet Shaw

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2023

1a General information

The Parish and Benefice of Bridport is a charity, established on 2 February 2010 and registered under the name: The Parochial Church Council of the Ecclesiastical Parish of Bridport. The address of the registered office is provided in reference and administrative details. Details of the charity's operations are provided in the Report of the Trustees.

1b Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are an informal gathering of Church members.

Basis of preparation

The Parish and Benefice of Bridport meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Accounting convention

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

All incoming resources are accounted for gross except that there may be minor amounts of income received net of expenditure.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Tax refunds are recognised when the incoming resource to which they relate is received.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2023

1b Accounting policies (continued)

Investment income

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Grants and donations made are accounted for when paid over, or when awarded, if that created a binding or constructive obligation on the PCC.

The Diocesan Fairer Share is accounted for when due. Any share unpaid at 31st December is provided for as an operational (though not a legal) liability and would be shown as a creditor in the Balance Sheet.

Amounts received specifically for mission are dealt with as restricted funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2023

1b Accounting policies (continued)

Tangible fixed assets

Individual fixed assets costing £2,500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Gifts-in-kind are valued at a reasonable estimate of their open market value on receipt.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computers and printers	3 years straight line

An impairment review is carried out at each year end and any resultant loss identified included in expenditure for that year.

Consecrated and benefice property

In so far as Consecrated and Benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10 (2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Movable church furnishings

These are not capitalised. They are included in the Church's inventory. Insufficient cost information is available.

All expenditure incurred during the year on Consecrated or Benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Investments

Investment properties are externally revalued every 5 years. All interim revaluations are carried out by the Trustees at the reporting date.

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and all deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2023

1b Accounting policies (continued)

Fund structure

Unrestricted funds

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

These represent the remaining income funds of the PCC and its churches that are available for spending on the general purposes of the PCC and its churches.

Restricted funds

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Restricted funds are detailed in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income and where use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of these restrictions are shown in the notes to the accounts.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangement entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transactions. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for similar debt instruments.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2023

2 Income and endowments	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
2a Voluntary giving:					
Regular or planned giving	95,903	-	-	95,903	97,006
Collections	9,913	-	-	9,913	8,949
All other giving or donations	20,258	2,385	-	22,643	23,130
Legacies received	31,041	-	-	31,041	100,640
Grants	6,895	180,100	-	186,995	10,543
Gift aid recovered	21,709	-	-	21,709	26,881
	<u>185,719</u>	<u>182,485</u>	<u>-</u>	<u>368,204</u>	<u>267,149</u>
For Bridport Food Bank	-	920	-	920	3,038
	<u>185,719</u>	<u>183,405</u>	<u>-</u>	<u>369,124</u>	<u>270,187</u>
2b Income generated from events:					
Fundraising events or activities	10,925	50	-	10,975	9,192
	<u>10,925</u>	<u>50</u>	<u>-</u>	<u>10,975</u>	<u>9,192</u>
2c Income from church activities:					
Hall or church lettings	19,775	-	-	19,775	14,136
Fund-raising books, magazines and publications	2,049	-	-	2,049	-
The Bridge Community Magazine	-	20,511	-	20,511	24,774
	<u>21,824</u>	<u>20,511</u>	<u>-</u>	<u>42,335</u>	<u>38,910</u>
Fees for wedding and funerals	20,884	2,481	-	23,365	24,492
	<u>42,708</u>	<u>22,992</u>	<u>-</u>	<u>65,700</u>	<u>63,402</u>
2d Income from investments:					
Dividends	11,419	154	-	11,573	11,566
Bank and other interest	7,663	3,244	-	10,907	2,966
Rent from property/investments	7,200	-	-	7,200	7,210
	<u>26,282</u>	<u>3,398</u>	<u>-</u>	<u>29,680</u>	<u>21,742</u>
2e Other incoming resources:					
VAT refunds	136	-	-	136	881
Other	-	-	-	-	3,629
	<u>136</u>	<u>-</u>	<u>-</u>	<u>136</u>	<u>4,510</u>
External charities	-	3,724	-	3,724	3,325
	<u>136</u>	<u>3,724</u>	<u>-</u>	<u>3,860</u>	<u>7,835</u>
Total Income	<u>265,770</u>	<u>213,569</u>	<u>-</u>	<u>479,339</u>	<u>372,358</u>

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2023

3 Expenditure	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
3a Church Ministry and Activities:					
<u>Missionary and charitable giving:</u>					
International missions/relief agencies	520	377	-	897	811
Local or national missions/relief	1,650	-	-	1,650	1,890
Specific donations to external charities	-	1,970	-	1,970	4,370
	2,170	2,347	-	4,517	7,071
Bridport Food Bank transfers	-	23,980	-	23,980	-
	2,170	26,327	-	28,497	7,071
<u>Outreach and Community:</u>					
Community Mission and Evangelism	4,172	895	-	5,067	6,314
Cost of The Bridge Community Magazine	-	27	-	27	13,850
	4,172	922	-	5,094	20,164
<u>Salaries, remuneration and HR:</u>					
Administrator and other HR costs	9,960	3,000	-	12,960	11,175
Payment to vergers, choirs, bellringers	3,568	190	-	3,758	3,124
Payment to organists	8,234	2,561	-	10,795	10,634
	21,762	5,751	-	27,513	24,933
Diocesan Fairer Share for 2023	115,297	-	-	115,297	111,939
Reduction to legacy Fairer Share	(8,856)	-	-	(8,856)	-
	128,203	5,751	-	133,954	136,872
Total Church Ministry and Activities	134,545	33,000	-	167,545	164,107
3b Church Running Expenses:					
<u>Services and Fabric:</u>					
Supplies for services	1,244	-	-	1,244	1,503
Health & safety, cleaning supplies	3,803	-	-	3,803	2,227
Hall and rental property costs	1,653	-	-	1,653	2,127
Churchyard maintenance	9,093	55	-	9,148	8,636
General repairs and maintenance	13,372	200	-	13,572	20,115
	29,165	255	-	29,420	34,608
<u>Major works and repairs:</u>					
Major repairs	46,063	159	-	46,222	17,206
	46,063	159	-	46,222	17,206
<u>Church expenses (external):</u>					
Music related	2,761	-	-	2,761	2,268
Governance and professional fees	3,540	-	-	3,540	2,634
Bank charges	230	-	-	230	373
Insurance	19,125	-	-	19,125	16,875
Utilities	21,695	-	-	21,695	18,322
	47,351	-	-	47,351	40,472

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2023

3 Expenditure	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
3b Church Running Expenses (continued):					
<u>Clergy, staff and parish Expenses:</u>					
Office administration, stationery etc	2,674	171	-	2,845	2,120
Photocopier and office equipment	2,086	-	-	2,086	1,318
Communications	4,200	184	-	4,384	3,812
Books, magazines and publications	906	-	-	906	271
Other clergy resources	278	-	-	278	(598)
Sundries, including gifts	738	-	-	738	537
Garden	612	-	-	612	996
Hospitality	303	-	-	303	339
Travel and parking	658	-	-	658	1,609
Training and development	198	-	-	198	3,837
Retreats	270	-	-	270	-
Any other expenditure	447	3,207	-	3,654	3,755
	<u>13,370</u>	<u>3,562</u>	<u>-</u>	<u>16,932</u>	<u>17,996</u>
Parochial fees account	-	-	-	-	3,538
	<u>13,370</u>	<u>3,562</u>	<u>-</u>	<u>16,932</u>	<u>21,534</u>
Total Church Running Expenses	<u>135,949</u>	<u>3,976</u>	<u>-</u>	<u>139,925</u>	<u>113,820</u>
3c Raising Funds:					
Costs of appeals	79	-	-	79	-
Cost of fund-raising events	1,251	10	-	1,261	802
Cost of trading	-	16,032	-	16,032	-
Total Raising Funds	<u>1,330</u>	<u>16,042</u>	<u>-</u>	<u>17,372</u>	<u>802</u>
Total Expenditure	<u>271,824</u>	<u>53,018</u>	<u>-</u>	<u>324,842</u>	<u>278,729</u>

4 Analysis of Expenditure including Allocation of Support Costs

	Direct Costs £	Support Costs £	Total 2023 £	Total 2022 £
Church running and maintenance	54,192	200	54,392	55,312
			2023	2022
			£	£
Accountancy Fee			1,434	960
Independent Examination			2,106	1,410
4a Charitable Payments			2023	2022
			£	£
Charitable items to families and individuals			5,822	3,633

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2023

5 Staff Costs	2023	2022
	£	£
Wages and salaries	9,960	8,400
Employers National Insurance contributions	-	-
	9,960	8,400
Average number of employees -full-time equivalents	0.5	0.5

There were no employee benefits to key management personnel in the current or previous year.

Trustees remuneration and expenses

No remuneration was paid out of the funds of the charity in the year to any trustee for their services as a trustee.

Trustees expenses are detailed in Note 5a.

5a Related Parties

5 clergy were paid in aggregate £3,093 in respect of travel and other expenses during the year. (2022: 4 clergy £1,609).

3 trustees were paid in aggregate £111 in respect of travel, printing and stationery (2022: 1 trustees £9).

Clergy and other PCC Members have been reimbursed for expenses properly incurred in the performance of their duties. Reimbursement towards the cost of educational material, clerical apparel and travel has been made to persons in training for further Church Office who may be PCC members.

Other than the foregoing no travel and subsistence have been paid.

Donations in the normal course of giving have been received from related parties (PCC members).

6 Fixed Assets

6a Tangible Fixed Assets

	Copier	Total
	£	£
Cost		
At 1st January 2023	3,420	3,420
Additions	-	-
At 31st December 2023	3,240	3,240
Depreciation		
At 1st January 2023	3,420	3,420
Charge for the year	-	-
At 31st December 2023	3,420	3,420
Net Book Value		
At 31st December 2023	-	-
At 31st December 2022	-	-

The use of Walditch Church Hall was donated to the village on a 35 year lease in 1997 at an annual peppercorn rent. No value has been included.

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2023

6b Investments			2023			2022	
				£			£
Market value at 1st January 2023			669,274			718,516	
Additions			180,000			-	
Revaluation gains/(losses)			35,028			(49,242)	
Market value at 31st December 2023			884,302			669,274	
The investments are:							
	Qty	Year of Purchase	2023 Original Cost £	2022 Original Cost £	2023 Valuation £	2022 Valuation £	
<u>St Swithun's, Allington</u>							
Legacy Investment:CBF Investment Shares	1822	Various	N/a	N/a	41,185	37,644	
	1722	1997	15,000	15,000	38,925	35,578	
	1806	2015	20,000	20,000	40,824	37,313	
	5062	2017	80,618	80,618	114,424	104,584	
	10412				235,358	215,119	
Fabric Fund - CBF Property Income Shares	14250	2018	20,042	20,042	17,457	18,599	
Nadia Muton Fund:CBF Investment Shares	3356	Various	N/a	N/a	75,871	69,346	
	426	1997	3,896	3,896	9,631	8,802	
	370	1998	3,896	3,896	8,365	7,645	
	325	2000	3,896	3,896	7,347	6,716	
	329	2001	3,847	3,847	7,437	6,798	
	383	2002	3,840	3,840	8,659	7,914	
	423	2004	3,846	3,846	9,563	8,741	
	385	2006	3,846	3,846	8,704	7,956	
	5997				135,577	123,918	
FCT Gift	8105	2023	180,000	-	183,205	-	
Total CBF Investment Shares	N/a		N/a	N/a	571,597	357,636	
Cox Charity: COIF Income Shares	N/a	Bequest 1870	100	100	5,199	4,762	
Total					576,796	362,398	
<u>Holy Trinity Bradpole</u>							
Lloyds Bank Shares [Ex. HBOS Shares - bequeathed 9 Sep, '98]	50	1998	Nil	Nil	24	37	
Total					24	37	
<u>St Mary's Bridport</u>							
Cox's Trust, CBF Investment Shares	331	N/a	300	300	7,482	6,839	
Total					7,482	6,839	
<u>St Mary's, Walditch</u>							
School House		N/a	N/a	N/a	300,000	300,000	
Total					300,000	300,000	
					884,302	669,274	

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2023

7 Debtors and Prepayments	2023	2022
	£	£
Gift Aid recoverable	23,589	14,472
Prepayments	-	485
Other debtors	4,621	813
	28,210	15,770
8 Liabilities	2023	2022
	£	£
Amounts falling due within one year:		
Accruals	3,684	2,514
Other creditors	4,788	36,991
	8,472	39,505
9 Funds:	2023	2022
	£	£
<u>Restricted Funds:</u>		
<i>St Swithun's, Allington</i>		
Nadia Muton Fund - restriction St Swithun's	135,577	123,918
Repairs fund	17,457	18,599
FCT Gift	183,205	-
Cox's Charity fund	802	810
Various minor funds	455	4,190
	337,496	147,517
<i>Holy Trinity, Bothenhampton</i>		
Church Building Fabric Fund	73,914	71,618
Other giving fund	45	-
	73,959	71,618
<i>Holy Trinity, Bradpole</i>		
Various minor funds	300	37,035
	300	37,035
<i>St Mary's, Bridport</i>		
Stonework	5,655	5,655
Fabric	2,441	2,799
Altar Linen	3,270	3,113
Hampers	3,704	2,896
General	4,985	7,257
Discretionary R/CW	396	396
Flowers	14	21
Bridport Food Bank	706	23,766
	21,171	45,903
<i>St Mary's, Walditch</i>		
None	-	-
<i>St John's, West Bay</i>		
None	-	-
<i>PCC, Fees Account and The Bridge</i>		
Warm Spaces	-	3,082
Ukraine support	1,412	390
The Bridge bank account	12,892	10,866
	14,304	14,338
Total Restricted Funds	447,230	316,411

BRIDPORT PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2023

Endowment Funds:		2023	2022
<u>St Swithun's, Allington</u>	Cox's Charity 262 COIF Income Shares ex £100 bequest in 1870	£ 5,199	£ 4,762
The use of this Trust is restricted to the poor of Parish of Allington - charity's objectives. The support is usually of monetary assistance at the discretion of the charity.			
<u>St Mary's, Bridport</u>	Altar: Cox Legacy - 331 CBF Investment Shares	7,482	6,839
		12,681	11,601

Related Charities

These charities are both separate legal entities which support the work of the PCC in accordance with their charity's objectives. The support is usually of monetary assistance at the discretion of the charity.

Friends of St Mary's, Bridport

The charity has funds available of £12,158 as at 31 December 2023 (£12,012 at 31 December 2022).

Friends of Holy Trinity Church, Bradpole

The charity has funds available of £172,572 as at 31 December 2023 (£159,831 at 31 December 2022).

Other Trusts

Additionally there are the following Trusts (etc) which may be under the control of the Diocese, churchwardens or incumbents rather than the PCC and have been excluded from these accounts.

	2023	2022
<u>St Swithun's, Allington</u> McCarthy Trust	£ 7,663	£ 7,004

10 Summary of Fund Movements

	Unrestricted	Restricted	Endowment	Total
	£	£	£	£
Balance at 1 January 2023	851,801	316,411	11,601	1,179,813
Income and endowments	265,770	213,569	-	479,339
Expenditure	(271,824)	(53,018)	-	(324,842)
Investment gains/(losses)	20,226	13,722	1,080	35,028
Transfer between funds	43,454	(43,454)	-	-
Balance at 31 December 2023	909,427	447,230	12,681	1,369,338

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2023

11 Summary of Assets by Fund	Unrestricted £	Restricted £	Endowment £	Total £
11a By Type				
Investment fixed assets	535,382	336,239	12,681	884,302
Current assets	381,936	111,572	-	493,508
Liabilities falling due within one year	(7,891)	(581)	-	(8,472)
	909,427	447,230	12,681	1,369,338
11b By Fundholder				
<u>Holy Trinity, Bothenhampton</u>				
Current assets	20,625	73,959	-	94,584
Liabilities falling due within one year	-	-	-	-
	20,625	73,959	-	94,584
<u>Holy Trinity, Bradpole</u>				
Investment fixed assets	24	-	-	24
Current assets	141,511	437	-	141,948
Liabilities falling due within one year	(124)	(137)	-	(261)
	141,411	300	-	141,711
<u>St John's, West Bay</u>				
Current assets	68,893	-	-	68,893
	68,893	-	-	68,893
<u>St Mary's, Bridport</u>				
Investment fixed assets	-	-	7,482	7,482
Current assets	49,459	21,292	-	70,751
Liabilities falling due within one year	-	(121)	-	(121)
	49,459	21,171	7,482	78,112
<u>St Mary's Walditch</u>				
Investment fixed assets	300,000	-	-	300,000
Current assets	30,776	70	-	30,846
Liabilities falling due within one year	(963)	(70)	-	(1,033)
	329,813	-	-	329,813
<u>St Swithun's, Allington</u>				
Investment fixed assets	235,358	336,239	5,199	576,796
Current assets	38,401	1,510	-	39,911
Liabilities falling due within one year	(195)	(253)	-	(448)
	273,564	337,496	5,199	616,259
<u>PCC, Fees Account and The Bridge</u>				
Current assets	32,271	14,304	-	46,575
Liabilities falling due within one year	(6,609)	-	-	(6,609)
	25,662	14,304	-	39,966
Total Funds	909,427	447,230	12,681	1,369,338

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2023

12 Potential costs

Quinquennial inspection dates are given for guidance

The following estimates are foreseeable

		Potential cost of minor works and repairs:			
	Date of last quinquennial inspection	Urgent (in next 6 months) £	Within 1 Year £	Within 2 Years £	Within 5 Years £
Holy Trinity, Bothenhampton	March 2019	-	-	-	-
Holy Trinity, Bradpole	November 2022	-	1,500	1,000	-
St John's, West Bay	December 2021	-	6,000	-	-
St Mary's, Bridport	October 2020	-	-	-	-
St Mary's, Walditch	November 2022	260	-	-	-
St Swithun's, Allington	July 2021	2,000	2,000	6,000	15,000

		Potential cost of major projects and works:			
	Date of last quinquennial inspection	Urgent (in next 6 months) £	Within 1 Year £	Within 2 Years £	Within 5 Years £
Holy Trinity, Bothenhampton	March 2019	-	-	-	-
Holy Trinity, Bradpole	November 2022	9,000	28,000	-	-
St John's, West Bay	December 2021	-	30,000	-	-
St Mary's, Bridport	October 2020	-	20,000	25,000	25,000
St Mary's, Walditch	November 2022	-	2,280	-	-
St Swithun's, Allington	July 2021	25,000	200,000	225,000	325,000

13 Financial instruments

The carrying amounts of the charity's financial instruments measured at fair value through net income / expenditure are as follows:

	2023	2022
	£	£
Financial assets		
Measured at fair value through net income / expenditure:		
- Fixed asset investments	884,302	669,274
Measured at amortised cost		
- Debt instruments	493,508	549,559
	<u>1,377,810</u>	<u>1,218,833</u>
Financial liabilities		
Measured at amortised cost	<u>8,472</u>	<u>39,505</u>

The income, expenses, net gains and net losses attributable the charity's financial instruments are summarised as follows:

Income and expense		
Financial assets measured at fair value through net income / expenditure	11,573	11,566
Financial assets, that are debt instruments, measured at amortised cost	10,907	2,966
Net gains and losses		
Financial assets measured at fair value through net income / expenditure	35,028	(49,242)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BRIDPORT

England & Wales - Charity number 1133974

Accounts



The PARISH and BENEFICE of BRIDPORT

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2022

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Charity Commission Registration number: 1133974
www.bridport-team-ministry.org

The PARISH and BENEFICE of BRIDPORT

Annual Report for the year ended 31 December 2022

Team Rector: The Revd Canon Deborah Smith The Rectory 84 South Street Bridport, Dorset DT6 3NW	Parish Administrator: C/o The Rectory
Hon Secretary: Mrs Bridget Trump 18 Maple Gardens Bridport, Dorset DT6 4DR	Hon Treasurer: Mrs Janet Shaw, 5, Douglas Avenue, Harold Wood, Romford, Essex RM3 0UT
Lead Bankers: National Westminster Bank plc Lloyds Bank plc TSB plc CCLA	Independent Examiner: Scott Vevers Ltd 65 East Street, Bridport, Dorset DT6 3LB

The PARISH and BENEFICE of BRIDPORT

Annual Report for the year ended 31 December 2022

Reference and Administrative Details

The Bridport Team Ministry in the Benefice of Bridport was established in July 1979 in the union of four benefices in and around the town of Bridport. The five parish churches remain as parish churches of the new benefice. It is part of the Diocese of Salisbury within the Church of England. The correspondence address is The Rectory, 84 South Street, Bridport. DT6 3NW

Following the many consultation sessions in 2022 it was felt that going forward we would use the term 'The Parish of Bridport'. We are one parish, worshipping in six buildings, connected to each other as the body of Christ in this place.

Details of the Independent Examiner and main Bankers are contained on page 1. Additional advice is sought from the Diocese or, where appropriate, other advisors are consulted.

Bridport Parochial Church Council (PCC) is a charity registered with the Charity Commission; registration number 1133974. The PCC members are its Trustees, and so are responsible for delivering public benefit by serving the wider community. PCC members who have served from 1 January 2022 until the date this report was approved are:

<i>Team Rector:</i>	The Revd Canon Deborah Smith	
<i>Chairman</i>		
<i>Team Vicar:</i>	The Revd Peter Stone	
<i>Assistant Curate</i>	The Revd Lorna Johnson	Associate Priest From 9 October 2022
<i>Assistant Curate</i>	The Revd Helen Croud	
<i>Hospital Chaplain:</i>	The Revd Philip Ringer	Ex-officio; Clergy rep on Deanery Synod
<i>Churchwardens:</i>	Mrs Lesley Hill Mrs Heather Purse	Until 8 May 2022 Re-elected 8 May 2022
<i>Chapel warden</i>	Mrs Rosemary Russell	From APCM October 2020
<i>Vice chair</i>	Mr John Adams	Elected Vice-Chair 8 May 2022
<i>Representatives on the Deanery Synod.</i>	Mr. Alan Paul	(Suspended from active membership.)
<i>(Term of Office APCM 2020 – 2023)</i>	Mr Stephen Bartlett Mr Graham Purse	Deanery Synod Rep from 8 June 2021. Deanery Synod Rep from 5 July 2022.
<i>Elected members:</i>		
	Mr. Peter Carnell	Until October 2022
	Mr James Craddock	From 8 May 2022
	Mrs Caroline Cooke	From 8 June 2022
	Mrs Josephine George	From 8 May 2022
	Mr Paul Groom	From 8 May 2022
	Mrs Rose Harvey	Until 8 May 2022
	Mrs Lesley Hill	From 8 May 2022
	Mrs Carole Nelson	

The PARISH and BENEFICE of BRIDPORT

Annual Report for the year ended 31 December 2022

	Mrs. Sue Pollock	
	Mr Graham Purse	
	Mrs Janet Shaw	PCC Treasurer and co-opted to PCC 6 July 2021
	Mrs. Bridget Trump	PCC Secretary
	Mr Tyrone Trower	
	Mrs. Sue Wellman-Herold	
	Mrs Diana Wright	

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules 2020. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The Parishioners Meeting and Annual Parochial Church Meeting were both held on 8 May 2022, in line with the requirements.

Objectives and Activities

Bridport PCC has the responsibility of co-operating with the incumbent, the Revd Canon Deborah Smith, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the curtilage and glebe land of the six sites of St Mary's Bridport, St John's West Bay, St Swithun's Allington, Holy Trinity Bradpole, St Mary's Walditch and Holy Trinity Bothenhampton, together with the maintenance responsibility for the churchyard of the Old Church in Bothenhampton.

Public Benefit

The Trustees have paid due regard to guidance issued by The Charity Commission on public benefit. Further details of the activities identified in the Financial Statements are contained in the Review of the Year.

Volunteers

Volunteers have a major role in the PCC and its activities, without which it may cease to function or its ability to be effective would be seriously curtailed. We are very grateful to the many people who help and assist in so many ways across the parish. We thank those who generously donate their time, ideas, expertise or resources including towards excellent fund-raising initiatives, as well as those who continue to oversee the governance or look after the finances.

Achievements and Performance

Church attendance

At the end of 2022 there were 313 parishioners on the Church Electoral Roll: a total reduction of 27 on the previous year. Attendance at church services has been irregular throughout this year but the average Sunday attendance was 132 adults plus 6 children and young people.

- On Easter Day we had 213 communicants.
- During Advent we met as a parish each Sunday morning and averaged 82 communicants each week.
- Carol Services and Christingle Services were held across the parish for the local community, Civic contingency and for the schools. A total of nearly 1500 people attended.

The PARISH and BENEFICE of BRIDPORT

Annual Report for the year ended 31 December 2022

- Attendance numbers across the parish for Christmas eve and morning were 375, with 218 communicants in total.
- In 2022 we held 15 Baptisms, 5 Weddings, 69 Funeral services, and then 20 separate services for the interment of cremated remains.
- Statistics confirm the average weekly number of online viewers as 24, of which most are for pre-recorded services rather than those live streamed.

PCC Review of the year

During the year the full PCC met on nine occasions with the Standing Committee meeting four times during the same period. Significant events or initiatives were undertaken during 2022:

- A small group studied the '*Living in Love and Faith*' course promoted by General Synod and the diocese during Lent, as a local consultation and awareness initiative to discuss Christian teaching and learning about identity, sexuality, relationships and marriage.
- The Ministry Team and then separately the PCC, had away-days to focus on looking to the future for the parish. With the help of a facilitator, we discussed the current issues across the churches and offered changes and new ways of working appropriate to the perceived future level of resources – clergy numbers, worshipping congregations, finance levels, our buildings and the needs of our community. From these discussions came the formation of a new Vision Sub-Committee (made up of 9 PCC members) who then organised six parish consultations sessions in October and a one-off initiative for Advent.
- There is some work being undertaken around ideas for the redevelopment of St Swithun's Allington and the PCC approved the use of £50,000 to cover the architect's fees, various fabric surveys and the project manager's expenses to cover local consultations, in preparation for a stage-one application to the National Lottery Heritage Fund.
- During July we looked at the work of the Community Hub and how the church can overlap and coordinate with the schools and local community.
- Bishop Rufus and his wife from Lainya, South Sudan were hosted by the deanery during mid-August. This gave the opportunity to raise the profile of the diocesan link with Sudan and South Sudan and various members of the parish were able to meet them.
- The PCC have supported the idea of offering to the Orthodox Church the use of St Swithun's Allington, for occasional services, as a primary focus for the Ukrainian contingent in the local area.
- The Town Council has coordinated the offers of 'Warm Spaces' in the town and St Mary's Bridport offered Sunday afternoons during Advent and St Swithun's are offering Saturday afternoons during February 2023.
- The PCC have registered for the National Burial Ground Survey which will map all the church buildings, their registers, internal monuments and churchyards which fall under our responsibility.

The PARISH and BENEFICE of BRIDPORT

Annual Report for the year ended 31 December 2022

Local Church Sub-Committees:

During 2021 the new governance structure was implemented across the parish and each local church has a sub-committee with the four core-members being appointed by the PCC to oversee the day-to-day activities of the local church and congregation. Reviewed annually, but four areas of responsibility are temporarily delegated by the PCC to each.

- *Day to day care of the church building and churchyard*
- *Facilitation and practical preparation for services and occasional offices*
- *Organization and management of welcome groups and pastoral care at a local level*
- *Maintaining and developing the social aspect of the life of the church*

In addition, the PCC has appointed **Parish Sub-Committees** for the various branches of church work in the parish. These sub-committees include persons who are not members of the PCC and work across the parish.

The work of the Parish Sub-Committees:

ADMINISTRATION: A Parish Health and Safety Officer has been recruited and appointed. He has reviewed and updated all the relevant policies and undertaken wobble-tests in all our churchyards on a biannual basis.

COMMUNICATIONS: The Communications Working Group has put in place a formal contract for the Administrator, who works four mornings a week. It has not yet been possible to recruit a fifth-day person, so a focus has switched to renewing the parish website and a completely new site has been commissioned.

We expect to be able to store all parish-related documents on a google-drive cloud, to improve efficiency, reduce duplication and remove documents from personal computers. Improving communications across the parish is one of the priorities for 2023.

ECO CHURCH: The focus of this initiative (with its comprehensive remit of *Worship and Teaching, Buildings, Land, Lifestyle, Community and Worldwide*) have been adopted by each congregation in varying degrees of success.

- There is a permanent display in St Mary's Bridport of our eco ideas and initiatives put together by the sub-committee.
- In addition, they joined in with the town's Great Big Green Day in September, worked with the Community Orchard on the Churchyard Nature Count, and three people attended a scything course to assist with churchyard management.
- Eco-ideas appear regularly in both the parish weekly newsletter and monthly magazine to encourage our individual responses and lifestyle habits.

FABRIC: Throughout 2022 a different approach to the care of our buildings has begun with a small group of people forming into a Fabric Sub-Committee to look at all the structural and ongoing maintenance requirements of our churches. Thus, working across the parish enables the sharing of expertise and responsibility. Using the five-yearly Quinquennial Inspections reports as the benchmark the group have become acquainted with our different buildings.

- St John's West Bay is now under the Faculty Jurisdiction Rules (FJR) for any permissions.
- Four named people have been authorised to process online FJR applications for the parish.
- An upgraded lighting project at Holy Trinity, Bradpole is being considered.

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Annual Report for the year ended 31 December 2022

- Permission for the removal of an unsightly and mis-used shrub in St Mary's Bridport churchyard is being sought. Discussion about how the space can be enhanced for community use will be undertaken in due course.

FINANCE: The PCC have indicated a willingness to consider streamlining the parish Missionary Giving and the Finance Sub-Committee have begun to understand how the process has worked historically and identify if a combined approach could be recommended.

- An annual budget has been introduced to manage all income and expenditure. PCC meetings are timed to coincide with the collation of quarterly figures, so our discussions hold more meaning.
- The PCC has responded to the two surveys from the Diocesan Board of Finance asking for our opinion about how future Diocesan Fairer Share should be calculated.
- St Mary's Bridport have completed extensive work compiling the checks and paperwork in preparation for hiring out the building, as a potential income source. A Hiring Handbook was written to ease the process of hiring any of our parish buildings to external parties.

GOVERNANCE: Oversight of the new local church sub-committees has taken place following their introduction during 2021. The format and delegated responsibilities were reviewed by the PCC in June 2022.

- 'Open Reports' (a precis of PCC business) are now published on the website following each PCC meeting to improve communication across the parish, whilst conserving trustee confidentiality.
- At the APCM in May 2022 only one person was elected to the role of churchwarden, giving her the burden to bear herself. This is an onerous pressure and is not sustainable for the long term.

MISSION & PASTORAL: The Sub-Committee identified four areas of pastoral support requiring volunteers and energy, following the re-opening of activities after lockdown. Two groups have been active in 2022:

- A monthly group 'LifeLine' for bereavement support, and
- An after-school club at St Mary's Primary in Bridport; weekly in termtime.
- Tentative conversations have been held as folk explore their vocation in this area of ministry. No formal training has yet been set up.

VISION SUB-COMMITTEE: The Advent initiative which came from the parish consultations incorporated holding combined parish services each Sunday morning, study groups during the week and a shared Advent text, expressions of craft appropriate to the season and an intentional walking group travelling around the town offering prayers for different communities.

- In addition, other ideas which collectively were identified in the consultation are being rolled out through the early months of 2023. These are:
- improved communications, more study groups, monthly parish services and parish events.
- A further consultation is diarised for 30 April 2023.

The PARISH and BENEFICE of BRIDPORT

Annual Report for the year ended 31 December 2022

Additional aspects of life in the parish:

PUBLIC WORSHIP: Following the changes in the pattern of worship introduced in 2021, there has been an ongoing conversation as the Incumbent and ministry team adapt to the changing resources.

- The Ordinand was ordained to the diaconate in July 2022 and is licensed and working in a neighbouring parish.
- One of the Assistant Curates completed her curacy within the parish and although now working elsewhere in the county, was licensed as an Associate Priest to Bridport, so is still able to minister with us occasionally.

LYME BAY DEANERY SYNOD: The Synod only met twice during the year due to the unavailability of speaker at the November meeting which was cancelled as a result.

- Steve Bartlett from our own PCC was welcomed on to Synod and has become a signatory on the Bank account.
- Our June Synod meeting actually took place in Devon in the parish of Hawkchurch. The Revd Jo Neary from the Beaminster Team and Sarah Keen from the Rural Hope project gave some extremely informative and encouraging reports on their work.
- Tourism and the Churches' response to the needs of Tourists and visitors to our Parishes is still waiting discussion at a future Synod. The amalgamation of the Parishes of Abbotsbury, Portesham and Langton Herring into the Bride Valley Benefice is a matter of ongoing work.

CHURCHES TOGETHER IN BRIDPORT AND DISTRICT: Thankfully this year has seen some greater endeavours with the lifting of the COVID restrictions.

- The Sunrise service on Easter morning was held on East Pier, with many people gathering in Cherries Cafe afterwards for coffee.
- A service was held at the beginning of June to mark the late Queen's Platinum Jubilee. We had one of H.M. Deputy Lord Lieutenants attend who read one of the lesson and Father Keith Mitchell preached an excellent homily. It was followed by a bring-and-share tea.
- We also kept Sea Sunday in July, with a special preacher from the Sailors Society, the Revd Carol Peters-King.
- The Bridport Nativity was held in St. Mary's Bridport this year due to the weather and was hailed by many as a great success with many last-minute substitutions due to illness. The Revd Jane Wilson from Bridport United Church gave the address.
- On Boxing Day, a great gathering on Harbour Green at West Bay for Community Carols around the Christmas Tree brought the year to a meaningful close.
- CTiBD continues to support many other activities throughout the year and is always grateful for the support it receives from parishioners, the people of Bridport and visitors alike.

Philip Ringer - Chairman CTiBD

The PARISH and BENEFICE of BRIDPORT

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Safeguarding

This subject features as an agenda item at each PCC meeting. During 2022, within the Parish of Bridport it has been possible to begin to implement the Action Plan to review, and update the safeguarding policy, requirements and practice.

- We have offered an introductory and refresher training on a regular basis within the parish the take up has been positive. Most of those required to attend did so during the year. The material used in the training is continually updated and includes current research and inquiry recommendations.
- The Safer Recruitment process has been implemented for six new staff and volunteers, and a review of current volunteer roles is already underway.
- Review of DBS checks are up to date and all checks on new volunteers are being completed.
- The final comprehensive Report by the 'Independent Inquiry into Child Sexual Abuse' (IICSA) was published in October 2022. The Report makes a number of powerful recommendations, which will have radical implications and impact on Safeguarding within the Anglican Church and in the local parish. Given the recommendations, we await the likely changes in both the legal framework and government guidance, in the reporting procedure and practice.

Risk management

The managing trustees have considered the major risks to which the church is exposed and have established policies and procedures to manage those risks. The trustees consider that the risks of an accident on the premises or loss of reputation through the abuse of a vulnerable person on the premises, or during a related activity, are the major areas of concern, together with financial fraud.

The church has implemented Health and Safety policies and a Safe to Grow policy to safeguard against these. The policies are regularly reviewed in the light of changing government policy and issues of safeguarding and the recruitment of volunteers to work with children and young people, or vulnerable adults are under continued review.

The newly established Finance Sub-Committee continue to review all financial processes in the team, especially the interface between the local churches and parish and the standardisation of data collection and recording systems. Some recommendations for improvement and simplification have been implemented, and additional safeguards for financial security, including bank mandates, will be introduced where necessary.

Financial Review

The main source of regular income continues to be Gift Aided donations together with the related tax that can be claimed back. Income on unrestricted funds increased between 2021 and 2022, during the time when churches returned to most pre-pandemic activities. However, it has been noted that the number of regular attendees has reduced since 2021, so the giving is being received from less people overall.

Church activities, including various forms of fundraising, have increased during 2022. In total the community events, lettings of premises, and fees for funerals and weddings have raised almost £48,000.

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Two of the churches in the Parish have been fortunate to receive considerable sums in legacies, and these have contributed to the positive figures reported for 2022. The Parish has participated in the Warm Spaces initiative, and has received a small grant to help with increasing heating costs.

The major regular expense continues to be Diocesan Fairer Share, which mainly provides for clergy stipends, housing, pensions, NI and training. The 2022 total of just under £112,000 was almost paid by the end of the year, with the remaining amount of £9,484 being paid off in January 2023. One church still has a legacy debt of £17,713 that they will try to clear in stages during the coming years.

The other main expenses for the churches cover the upkeep of buildings and churchyards, totalling nearly £49,000. In line with the national energy situation, the cost of utilities has more than doubled from £7,344 in 2021 to £18,322 in 2022. The Parish has also paid for the salary of the part-time Administrator, which together with other office and communication costs has totalled over £14,000.

During the year the churches have supported several community ventures and external charities by holding events and donating funds. The Parish, together with the Town Council, has also set up a Discretionary Fund to support refugees from Ukraine who are living in the Bridport area. The process for regular donations to the Food Bank to be moved to the new charity's bank account is still ongoing, but should be completed during 2023. The Bridge Magazine continues to be successful in covering its costs through local advertising and sponsorship.

The Accounts this year show a total surplus of £93,629 (2021: a deficit of £26,975) before investment changes. The surplus on unrestricted funds was £80,993 (2021: £10,019). There was however an overall decrease in the value of our investments by £49,242 due to market conditions and use of some deposits towards major works expenditure.

Reserves Policy

The Reserves are regularly reviewed. The PCC aims to ensure that sufficient reserves are held to meet anticipated expenditure, especially having regard for the age and condition of the church properties.

Within the team as a whole, reserves are at an acceptable level, but there is a wide variation between the local churches. Increased stewardship and active fund-raising will continue to be prioritised in 2023, but the current rate of inflation and cost of living increases will have an impact on voluntary giving and the running costs for church and central PCC operations.

The 2022 budget estimates were exceeded by the actual income received and not met by the expenditure, but for 2023 the expectation is a larger deficit. This may mean drawing further on the reserves in hand. Such a situation would not be sustainable for an extended period, but will be reviewed carefully as the year progresses.

The PARISH and BENEFICE of BRIDPORT

Annual Report for the year ended 31 December 2022

Investments

Material investments continue to be monitored to ensure performance against objectives. The majority of invested funds are with CCLA Church of England Deposit Fund, CCLA Church of England Investment Fund or with major U.K. based banks. The performance of our financial investments in the year gave rise to an unrealised loss of £49,242 (2021 – gain of £52,363), in line with market conditions.

Related Trusts or charities

Details of related trusts and charities are included in the financial statements. Additionally, St Mary's, Bridport and Holy Trinity, Bradpole both have a 'Friends of' charity which, although they are each a separate legal entity, support the work of the PCC and provide financial assistance to St Mary's and Holy Trinity respectively.

Approved by the PCC on 28 March 2023 and signed on their behalf by:

Signed: 
Revd Canon Deborah Smith (PCC Chair)

The PARISH and BENEFICE of BRIDPORT

Independent Examiner's Report to the Trustees of The Parish of Bridport

I report to the charity trustees on my examination of the accounts of The Parish and Benefice of Bridport (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr. M. J. Cridland B.A. (Hons) F.C.A.
Scott Vevers Ltd
Chartered Accountants and Registered Auditors
65 East Street
Bridport
Dorset DT6 3LB

Date: 04/04/23

The PARISH and BENEFICE of BRIDPORT

Statement of Financial Activities for the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022
		£	£	£	£
Income and Endowments:					
Voluntary giving	2a	258,284	11,903	-	270,187
Income from church activities	2b	43,562	19,840	-	63,402
Income generated from events	2c	8,696	496	-	9,192
Income from investments	2d	17,781	3,961	-	21,742
Other incoming resources	2e	4,510	3,325	-	7,835
Total income		332,833	39,525	-	372,358
Expenditure on:					
Church ministry and activities	3a	137,497	26,610	-	164,107
Church running expenses	3b	113,541	279	-	113,820
Raising funds	3c	802	-	-	802
Total expenditure		251,840	26,889	-	278,729
Net income / (expenditure)		80,993	12,636	-	93,629
Net gain / (loss) on investments	6b	(28,698)	(19,006)	(1,538)	(49,242)
Net income		52,295	(6,370)	(1,538)	44,387
Transfer between funds	10	34,324	(34,324)	-	-
Net movement in funds		86,619	(40,694)	(1,538)	44,387
Total funds brought forward		765,182	357,105	13,139	1,135,426
Total funds carried forward	10	851,801	316,411	11,601	1,179,813
Income and Endowments:					
	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021
		£	£	£	£
Voluntary giving	2a	173,265	39,902	-	213,167
Income from church activities	2b	37,600	201	-	37,801
Income generated from events	2c	3,936	-	-	3,936
Income from investments	2d	18,268	205	-	18,473
Other incoming resources	2e	9,262	406	-	9,668
Total income		242,331	40,714	-	283,045
Expenditure on:					
Church ministry and activities	3a	143,407	74,150	-	217,557
Church running expenses	3b	88,894	3,220	-	92,114
Raising funds	3c	11	338	-	349
Total expenditure		232,312	77,708	-	310,020
Net income / (expenditure)		10,019	(36,994)	-	(26,975)
Net gains on investments	6b	30,515	20,209	1,639	52,363
Net income		40,534	(16,785)	1,639	25,388
Transfer between funds		(57,663)	57,663	-	-
Net movement in funds		(17,129)	40,878	1,639	25,388
Total funds brought forward		782,311	316,227	11,500	1,110,038
Total funds carried forward	10	765,182	357,105	13,139	1,135,426

All of the charity's activities derive from continuing operations during the above two periods.

The PARISH and BENEFICE of BRIDPORT

Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	6a	-	-
Investments	6b	669,274	718,516
		<u>669,274</u>	<u>718,516</u>
Current assets			
Debtors and prepayments	7	15,770	14,324
Short term deposits		244,586	255,904
Cash at bank and in hand		289,688	182,501
		<u>550,044</u>	<u>452,729</u>
Creditors: Amounts falling due within one year	8	<u>(39,505)</u>	<u>(35,819)</u>
Net current assets		<u>510,539</u>	<u>416,910</u>
Total assets less current liabilities		1,179,813	1,135,426
Net assets		<u><u>1,179,813</u></u>	<u><u>1,135,426</u></u>
Funds of the charity:			
Parish Funds	11		
Unrestricted funds		851,801	765,182
Restricted funds		316,411	357,105
Endowment		11,601	13,139
Total Funds		<u><u>1,179,813</u></u>	<u><u>1,135,426</u></u>

The financial statements on pages 14 to 25 were approved by the trustees and authorised for issue on 28 March 2023 and signed on their behalf by:



 Revd Canon Deborah Smith



 Mrs Janet Shaw

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are an informal gathering of Church members.

Basis of preparation

Bridport Parochial Church Council meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

All incoming resources are accounted for gross except that there may be minor amounts of income received net of expenditure.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Tax refunds are recognised when the incoming resource to which they relate is received.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Grants and donations made are accounted for when paid over, or when awarded, if that created a binding or constructive obligation on the PCC.

The Diocesan Fairer Share is accounted for when due. Any share unpaid at 31st December is provided for as an operational (though not a legal) liability and would be shown as a creditor in the Balance Sheet. There was £27,197 of diocesan share unpaid at 31st December 2022. [2021 £17,713].

Amounts received specifically for mission are dealt with as restricted funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £2,500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Gifts-in-kind are valued at a reasonable estimate of their open market value on receipt.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computers and printers	3 years straight line

An impairment review is carried out at each year end and any resultant loss identified included in expenditure for that year.

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2022

Consecrated and benefice property

In so far as Consecrated and Benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10 (2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Movable church furnishings

These are not capitalised. They are included in the Church's inventory. Insufficient cost information is available.

All expenditure incurred during the year on Consecrated or Benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Investments

Investment properties are externally revalued every 5 years. All interim revaluations are carried out by the Trustees at the reporting date.

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted funds

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

These represent the remaining income funds of the PCC and its churches that are available for spending on the general purposes of the PCC and its churches.

Restricted funds

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Restricted funds are detailed in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income and where use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of these restrictions are shown in the notes to the accounts.

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2022

2 Income and endowments	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
2a Voluntary giving:					
Regular or planned giving	96,321	685	-	97,006	107,899
Collections	8,949	-	-	8,949	4,716
All other giving or donations	18,032	5,098	-	23,130	34,893
Legacies received	100,640	-	-	100,640	2,000
Grants	7,461	3,082	-	10,543	9,087
Gift aid recovered	26,881	-	-	26,881	18,891
	<u>258,284</u>	<u>8,865</u>	<u>-</u>	<u>267,149</u>	<u>177,486</u>
Held for Cupboard Love	-	3,038	-	3,038	35,681
	<u>258,284</u>	<u>11,903</u>	<u>-</u>	<u>270,187</u>	<u>213,167</u>
2b Income from church activities:					
Hall or church lettings	14,136	-	-	14,136	6,737
Fund-raising books, magazines and publications	-	-	-	-	85
The Bridge Community Magazine	5,300	19,474	-	24,774	17,149
	<u>19,436</u>	<u>19,474</u>	<u>-</u>	<u>38,910</u>	<u>23,971</u>
Fees for wedding and funerals	24,126	366	-	24,492	13,830
	<u>43,562</u>	<u>19,840</u>	<u>-</u>	<u>63,402</u>	<u>37,801</u>
2c Income generated from events:					
Fundraising events or activities	8,696	496	-	9,192	3,936
	<u>8,696</u>	<u>496</u>	<u>-</u>	<u>9,192</u>	<u>3,936</u>
2d Income from investments:					
Dividends	8,684	2,882	-	11,566	11,227
Bank and other interest	1,887	1,079	-	2,966	36
Rent from property/investments	7,210	-	-	7,210	7,210
	<u>17,781</u>	<u>3,961</u>	<u>-</u>	<u>21,742</u>	<u>18,473</u>
2e Other incoming resources:					
VAT refunds	881	-	-	881	742
Friends organisations	-	-	-	-	3,549
Other	3,629	-	-	3,629	1,121
	<u>4,510</u>	<u>-</u>	<u>-</u>	<u>4,510</u>	<u>5,412</u>
Parochial fees account	-	-	-	-	4,256
External charities	-	3,325	-	3,325	-
	<u>4,510</u>	<u>3,325</u>	<u>-</u>	<u>7,835</u>	<u>9,668</u>
Total Income	<u>332,833</u>	<u>39,525</u>	<u>-</u>	<u>372,358</u>	<u>283,045</u>

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2022

3 Expenditure	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
3a Church Ministry and Activities:					
<u>Missionary and charitable giving:</u>					
International missions/relief agencies	450	361	-	811	-
Local or national missions/relief	900	990	-	1,890	2,766
Specific charity donations	-	4,370	-	4,370	574
	1,350	5,721	-	7,071	3,340
Cupboard Love transfers	-	-	-	-	70,531
	1,350	5,721	-	7,071	73,871
<u>Outreach and Community:</u>					
Community Mission and Evangelism	2,733	3,581	-	6,314	1,444
Cost of The Bridge Community Magazine	-	13,850	-	13,850	11,684
	2,733	17,431	-	20,164	13,128
<u>Salaries, remuneration and HR:</u>					
Administrator/other HR costs	8,400	2,775	-	11,175	11,331
Payment to vergers, choirs, bellringers	3,124	-	-	3,124	4,412
Payment to organists	9,951	683	-	10,634	8,210
	21,475	3,458	-	24,933	23,953
Diocesan Fairer Share	111,939	-	-	111,939	106,605
	133,414	3,458	-	136,872	130,558
Total Church Ministry and Activities	137,497	26,610	-	164,107	217,557
3b Church Running Expenses:					
<u>Services and Fabric:</u>					
Supplies for services	1,475	28	-	1,503	1,973
Health & safety, cleaning supplies	2,227	-	-	2,227	-
Hall/rental property costs	2,127	-	-	2,127	4,868
Churchyard	8,636	-	-	8,636	7,556
General repairs and maintenance	20,069	46	-	20,115	23,549
	34,534	74	-	34,608	37,946
<u>Major works and repairs:</u>					
Major repairs	17,206	-	-	17,206	30,274
	17,206	-	-	17,206	30,274
<u>Church expenses (external):</u>					
Music related	2,268	-	-	2,268	-
Accounting fees	2,634	-	-	2,634	3,192
Bank charges	168	205	-	373	205
Insurance	16,875	-	-	16,875	16,149
Utilities	18,322	-	-	18,322	7,344
	40,267	205	-	40,472	26,890

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2022

3 Expenditure	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
3b Church Running Expenses (continued):					
<u>Clergy, staff and parish Expenses:</u>					
Office administration, stationery etc	2,120	-	-	2,120	2,251
Photocopier and office equipment	1,318	-	-	1,318	-
Communications	3,812	-	-	3,812	1,322
Books, magazines and publications	271	-	-	271	-
Other clergy resources	(598)	-	-	(598)	(615)
Travel and parking	1,609	-	-	1,609	729
Training and development	3,837	-	-	3,837	-
Sundries, including gifts	537	-	-	537	(6,683)
Garden	996	-	-	996	-
Hospitality	339	-	-	339	-
Any other expenditure	3,755	-	-	3,755	-
	17,996	-	-	17,996	(2,996)
Parochial fees account	3,538	-	-	3,538	-
	21,534	-	-	21,534	(2,996)
Total Church Running Expenses	113,541	279	-	113,820	92,114
3c Raising Funds:					
Stewardship costs	-	-	-	-	11
Cost of fund-raising events	802	-	-	802	338
Total Raising Funds	802	-	-	802	349
4 Analysis of Expenditure including Allocation of Support Costs					
	Direct Costs £	Support Costs £	Total 2022 £	Total 2021 £	
Church running and maintenance	55,266	46	55,312	53,529	
			2022	2021	
			£	£	
Accountancy Fee			960	933	
Independent Examination			1,410	2,277	
4a Charitable Payments			2022	2021	
			£	£	
Charitable items to families and individuals			3,633	3,873	

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2022

5 Staff Costs	2022	2021
	£	£
Wages and salaries	8,400	15,400
Employers National Insurance contributions	-	-
	8,400	15,400
Average number of employees -full-time equivalents	0.5	1

There were no employee benefits to key management personnel in the current or previous year.

Trustees remuneration and expenses

No remuneration was paid out of the funds of the charity in the year to any trustee for their services as a trustee.

Trustees expenses are detailed in Note 5a.

5a Related Parties

Payments to PCC members or their related persons for fees and services were:-	2022	2021
	£	£
Team - Revd P Stone (re family member organist)	-	189

4 clergy were paid in aggregate £1,609 in respect of travel during the year. (2021: 4 clergy £729).

1 trustee was paid in aggregate £9 in respect of printing and stationery (2021: 1 trustees £187).

Clergy and other PCC Members have been reimbursed for expenses properly incurred in the performance of their duties. Reimbursement towards the cost of educational material, clerical apparel and travel has been made to persons in training for further Church Office who may be PCC members.

Other than the foregoing no travel and subsistence has been paid.

Donations in the normal course of giving have been received from related parties (PCC members).

6 Fixed Assets

6a Tangible Fixed Assets

	Copier	Total
	£	£
Cost		
At 1st January 2022	3,420	3,420
Additions	-	-
At 31st December 2022	3,240	3,240
Depreciation		
At 1st January 2022	3,420	3,420
Charge for the year	-	-
At 31st December 2022	3,420	3,420
Net Book Value		
At 31st December 2022	-	-
At 31st December 2021	-	-

The use of Walditch Church Hall was donated to the village on a 35 year lease in 1997 at an annual peppercorn rent. No value has been included.

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2022

6b Investments			2022			2021
			£			£
Market value at 1st January 2022			718,516			666,153
Revaluation gains/(losses)			(49,242)			52,363
Market value at 31st December 2022			<u>669,274</u>			<u>718,516</u>
The investments are:						
	Qty	Year of Purchase	2022 Original Cost £	2021 Original Cost £	2022 Valuation £	2021 Valuation £
<u>St Swithun's, Allington</u>						
Legacy Investment:CBF Investment Shares	1822	Various	N/a	N/a	37,644	42,666
	1722	1997	15,000	15,000	35,578	40,325
	1806	2015	20,000	20,000	37,313	42,292
	5062	2017	80,618	80,618	104,584	118,538
	<u>10412</u>				<u>215,119</u>	<u>243,821</u>
Fabric Fund - CBF Property Income Shares	14250	2018	20,042	20,042	18,599	21,071
Nadia Muton Fund:CBF Investment Shares	3356	Various	N/a	N/a	69,346	78,599
	426	1997	3,896	3,896	8,802	9,977
	370	1998	3,896	3,896	7,645	8,665
	325	2000	3,896	3,896	6,716	7,612
	329	2001	3,847	3,847	6,798	7,705
	383	2002	3,840	3,840	7,914	8,970
	423	2004	3,846	3,846	8,741	9,907
	385	2006	3,846	3,846	7,956	9,017
At 31st December 2022	<u>5997</u>				<u>123,918</u>	<u>140,452</u>
Total CBF Investment Shares	N/a		N/a	N/a	357,636	405,344
Cox Charity: COIF Income Shares	N/a	Bequest 1870	100	100	4,762	5,388
Total					<u>362,398</u>	<u>410,732</u>
<u>Holy Trinity Bradpole</u>						
Lloyds Bank Shares [Ex. HBOS Shares - bequeathed 9 Sep, '98]	81	1998	Nil	Nil	37	33
Total					<u>37</u>	<u>33</u>
<u>St Mary's Bridport</u>						
Cox's Trust, CBF Investment Shares	331	N/a	300	300	6,839	7,751
Total					<u>6,839</u>	<u>7,751</u>
<u>St Mary's, Walditch</u>						
School House		N/a	N/a	N/a	300,000	300,000
Total					<u>300,000</u>	<u>300,000</u>
					<u>669,274</u>	<u>718,516</u>

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2022

7 Debtors and Prepayments	2022	2021
	£	£
Gift Aid recoverable	14,472	12,601
Prepayments	485	459
Other debtors	813	1,264
	15,770	14,324
8 Liabilities	2022	2021
	£	£
Amounts falling due within one year:		
Accruals	-	5,900
Creditors for goods and services	2,514	3,560
Other creditors	36,991	26,359
	39,505	35,819
9 Funds:	2022	2021
	£	£
<u>Restricted Funds:</u>		
<i>St Swithun's, Allington</i>		
Nadia Muton Fund - restriction St Swithun's	123,918	140,452
Repairs fund	18,599	21,071
Cox's Charity fund	810	262
Various minor funds	4,190	14,250
	147,517	176,035
<i>Holy Trinity, Bothenhampton</i>		
Church Building Fabric Fund	71,618	97,105
	71,618	97,105
<i>Holy Trinity, Bradpole</i>		
Various minor funds	37,035	37,035
	37,035	37,035
<i>St Mary's, Bridport</i>		
Stonework	5,655	5,582
Fabric	2,799	2,809
Altar Linen	3,113	2,870
Hampers	2,896	4,233
General	7,257	6,311
Compassion UK	-	(729)
Discretionary R/CW	396	396
Flowers	21	49
Cupboard Love	23,766	17,523
	45,903	39,044
<i>St Mary's, Walditch</i>		
None	-	-
<i>St John's, West Bay</i>		
None	-	-
<i>PCC, Fees Account and The Bridge</i>		
Warm Spaces	3,082	-
Ukraine support	390	-
The Bridge bank account	10,866	7,886
	14,338	7,886
Total Restricted Funds	316,411	357,105

BRIDPORT PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2022

Endowment Funds:		2022	2021
<u>St Swithun's, Allington</u>	Cox's Charity 262 COIF Income Shares ex £100 bequest in 1870	£ 4,762	£ 5,388
	The use of this Trust is restricted to the poor of Parish of Allington - charity's objectives. The support is usually of monetary assistance at the discretion of the charity.		
<u>St Mary's, Bridport</u>	Altar: Cox Legacy - 331 CBF Investment Shares	6,839	7,751
		<hr/> 11,601	<hr/> 13,139

Related Charities

These charities are both separate legal entities which support the work of the PCC in accordance with their charity's objectives. The support is usually of monetary assistance at the discretion of the charity.

Friends of St Mary's, Bridport

The charity has funds available of £12,012 as at 31 December 2022 (£11,952 at 31 December 2021).

Friends of Holy Trinity Church, Bradpole

The charity has funds available of £159,831 as at 31 December 2022 (£158,059 at 3 February 2022).

Other Trusts

Additionally there are the following Trusts (etc) which may be under the control of the Diocese, churchwardens or incumbents rather than the PCC and have been excluded from these accounts.

	2022	2021
<u>St Swithun's, Allington</u> McCarthy Trust	7,004	6,945

10 Summary of Fund Movements

	Unrestricted	Restricted	Endowment	Total
	£	£	£	£
Balance at 1 January 2022	765,182	357,105	13,139	1,135,426
Income and endowments	332,833	39,525	-	372,358
Expenditure	(251,840)	(26,889)	-	(278,729)
Investment gains/(losses)	(28,698)	(19,006)	(1,538)	(49,242)
Transfer between funds	34,324	(34,324)	-	-
Balance at 31 December 2022	<hr/> 851,801	<hr/> 316,411	<hr/> 11,601	<hr/> 1,179,813

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2022

11 Summary of Assets by Fund	Unrestricted £	Restricted £	Endowment £	Total £
11a By Type				
Investment fixed assets	515,156	142,517	11,601	669,274
Current assets	375,507	174,537	-	550,044
Liabilities falling due within one year	(38,862)	(643)	-	(39,505)
	851,801	316,411	11,601	1,179,813
11b By Fundholder				
<u>Holy Trinity, Bothenhampton</u>				
Current assets	23,102	71,746	-	94,848
Liabilities falling due within one year	-	(128)	-	(128)
	23,102	71,618	-	94,720
<u>Holy Trinity, Bradpole</u>				
Investment fixed assets	37	-	-	37
Current assets	136,956	37,035	-	173,991
Liabilities falling due within one year	-	-	-	-
	136,993	37,035	-	174,028
<u>St John's, West Bay</u>				
Current assets	62,146	-	-	62,146
	62,146	-	-	62,146
<u>St Mary's, Bridport</u>				
Investment fixed assets	-	-	6,839	6,839
Current assets	46,730	22,137	-	68,867
Held for Cupboard Love	-	23,766	-	23,766
Liabilities falling due within one year	(31,741)	-	-	(31,741)
	14,989	45,903	6,839	67,731
<u>St Mary's Walditch</u>				
Investment fixed assets	300,000	-	-	300,000
Current assets	28,904	135	-	29,039
Liabilities falling due within one year	(982)	(135)	-	(1,117)
	327,922	-	-	327,922
<u>St Swithun's, Allington</u>				
Investment fixed assets	215,119	142,517	4,762	362,398
Current assets	44,629	5,380	-	50,009
Liabilities falling due within one year	-	(380)	-	(380)
	259,748	147,517	4,762	412,027
<u>PCC, Fees Account and The Bridge</u>				
Current assets	33,040	14,338	-	47,378
Liabilities falling due within one year	(6,139)	-	-	(6,139)
	26,901	14,338	-	41,239
Total Funds	851,801	316,411	11,601	1,179,813

The PARISH and BENEFICE of BRIDPORT

Notes to the Financial Statements for the year ended 31 December 2022

12 Potential costs

Quinquennial inspection dates are given for guidance

The following estimates are foreseeable

		Potential cost of minor works and repairs:			
	Date of last quinquennial inspection	Urgent (in next 6 months) £	Within 1 Year £	Within 2 Years £	Within 5 Years £
Holy Trinity, Bothenhampton	March 2019	500	2,000	-	-
Holy Trinity, Bradpole	November 2022	-	1,500	1,000	-
St John's, West Bay	December 2021	-	1,000	-	-
St Mary's, Bridport	October 2020	-	3,000	5,000	5,000
St Mary's, Walditch	November 2022	-	900	-	-
St Swithun's, Allington	July 2021	-	3,750	7,500	20,000

		Potential cost of major projects and works:			
	Date of last quinquennial inspection	Urgent (in next 6 months) £	Within 1 Year £	Within 2 Years £	Within 5 Years £
Holy Trinity, Bothenhampton	March 2019	-	-	-	1,000
Holy Trinity, Bradpole	November 2022	-	40,000	10,000	-
St John's, West Bay	December 2021	-	5,000	-	-
St Mary's, Bridport	October 2020	-	2,000	23,000	45,000
St Mary's, Walditch	November 2022	-	-	2,000	-
St Swithun's, Allington	July 2021	-	50,000	100,000	1,500,000

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BRIDPORT

England & Wales - Charity number 1133974

Accounts



BRIDPORT PAROCHIAL CHURCH COUNCIL

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

www.bridport-team-ministry.org

BRIDPORT PAROCHIAL CHURCH COUNCIL

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BRIDPORT PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2021

Team Rector: The Revd Deborah Smith The Rectory 84 South Street Bridport DT6 3NW	Parish Administrator: Mrs Diane Sinclair C/o The Rectory
Hon. Secretary: (From 11 May 2021) Mrs Bridget Trump 18 Maple Gardens Bridport DT6 4DR	Hon. Treasurer: (From 1 July 2021) Mrs Janet Shaw 5 Douglas Avenue, Harold Wood Romford, Essex RM3 0UT
Lead Bankers: National Westminster Bank plc Lloyds Bank plc TSB plc CCLA	Independent Examiner: Scott Vevers Ltd 65 East Street Bridport Dorset DT6 3LB

BRIDPORT PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2021

Reference and Administrative Details

The Bridport Team Ministry for the Benefice of Bridport was established in July 1979 following the union of four Benefices in and around the town of Bridport. The five parish churches remain as parish churches of the new Benefice. It is part of the Diocese of Salisbury within the Church of England. The correspondence address is The Rectory, 84 South Street, Bridport. DT6 3NW.

Details of the Independent Examiner and main Bankers are contained on Page 1. Additional advice is sought from the Diocese or, where appropriate, other advisors are consulted.

Bridport Parochial Church Council (PCC) is a charity registered with the Charity Commission; registration number 1133974. The PCC members are its Trustees, and so are responsible for delivering public benefit by serving the wider community. PCC members who have served from 1 January 2021 until the date this report was approved are:

<i>Team Rector: Chairman</i>	The Revd Deborah Smith	
<i>Team Vicar:</i>	The Revd Peter Stone	
<i>Assistant Curate</i>	The Revd Lorna Johnson	
<i>Assistant Curate</i>	The Revd Helen Croud	
<i>Hospital Chaplain:</i>	The Revd Philip Ringer	Ex-officio; Clergy rep on Deanery Synod
<i>Churchwardens:</i>	Mrs Jo George Mrs Lesley Hill Mrs Heather Purse Mr John Adams Mr Chris Wellman-Herold	Until APCM 2021 - 23 May 2021 Until APCM 2021 - 23 May 2021 Until APCM 2021 - 23 May 2021
<i>Chapel Warden:</i>	Mrs Rosemary Russell	
<i>Vice chairman</i>	Vacant	
<i>5 Representatives on the Deanery Synod. (Term of Office 3 yrs from APCM 2020)</i>	Mrs Jean Filby Mr Alan Paul Mr Stephen Bartlett 3 Vacancies	Until APCM 2021 - 23 May 2021 (Suspended from active membership) Deanery Synod Rep from 8 July 2021
<i>Elected members:</i>	Mr John Adams	From APCM 2021 - 23 May 2021
	Mr Stephen Bartlett	From APCM 2021 - 23 May 2021
	Mr Peter Carnell	
	Ms Julie Gardner	Until APCM 2021 - 23 May 2021
	Mrs Rose Harvey	From APCM 2021 - 23 May 2021
	Mrs Carole Nelson	From APCM 2021 - 23 May 2021
	Mrs Sue Pollock	
	Mr Graham Purse	From APCM 2021 - 23 May 2021
	Mrs Janet Shaw	PCC Treasurer and co-opted to PCC 6 July 2021
	Mrs Mandi Sturrock	
	Mr Philip Sturrock	Co-opted to PCC from 22 March 2021
	Mrs Bridget Trump	PCC Secretary from 11 May 2021
	Mr Mike Thomas	
	Mr Tyrone Trower	From APCM 2021 - 23 May 2021
	Mrs Sue Wellman-Herold	
	Mrs Rosemary Windsor	
	Mrs Diana Wright	From APCM 2021 - 23 May 2021
	Mr Max Watters	Until APCM 2021 - 23 May 2021

BRIDPORT PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2021

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules 2020. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The Parishioners' Meeting and Annual Parochial Church Meeting were both held on 23 May 2021, in line with the requirements.

Objectives and activities

Bridport PCC has the responsibility of co-operating with the incumbent, the Revd Deborah Smith, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the curtilage and glebe land of the six sites and assets of St Mary's Bridport, St John's West Bay, St Swithun's Allington, Holy Trinity Bradpole, St Mary's Walditch and Holy Trinity Bothenhampton, together with the maintenance responsibility for the churchyard of the Old Church in Bothenhampton.

Public Benefit

The Trustees have paid due regard to guidance issued by The Charity Commission on public benefit. Further details of the activities identified in the Financial Statements are contained in the Review of the Year.

Volunteers

Volunteers have a major role in the PCC and its activities, without which it may cease to function or its ability to be effective would be seriously curtailed. We are very grateful to the many people who help and assist in so many ways across the parish. We thank those who generously donate their time, ideas, expertise or resources including towards excellent fund-raising initiatives, as well as to those who continue to oversee the governance or look after the finances.

Church attendance

At the end of 2021 there were 330 parishioners on the Church Electoral Roll; a reduction of 21 on last year. Attendance at church services has been irregular throughout this year due to the restrictions and effects of the international pandemic, but for October we averaged around 150 attendees across the churches per Sunday. On Easter Day we had 187 people attend a service. During Advent and the Christmas-type services across the parish we had 323 attendees, with 287 on Christmas Eve/Day.

In 2021 we held 6 Baptisms, 1 Thanksgiving service, 2 Weddings and 61 Funerals.

PCC Review of the year

During the year the full PCC met online via zoom on two occasions with the Standing Committee meeting once during the same period. Since June 2021 we have been able to meet in person observing the government guidelines regarding social distancing and face coverings.

2021 saw the new governance structure being implemented across the parish and each local church has a sub-committee with the four core-members being appointed by the PCC to oversee the day-to-day activities of the local church and congregation. Four areas of responsibility have been temporarily delegated by the PCC to each:

Day to day care of the church building and churchyard

Facilitation and practical preparation for services and occasional offices

Organization and management of welcome groups and pastoral care at a local level

Maintaining and developing the social aspect of the life of the church

In addition, the PCC has appointed sub-committees for the various branches of church work in the parish. These sub-committees include persons who are not members of the PCC. The churches continue to support the publication of a monthly community magazine for the parish.

BRIDPORT PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2021

The work of the PCC Sub-Committees:

ADMINISTRATION: A Health and Safety Policy has been drafted for use across the parish together with Risk Assessment templates to be adapted for the buildings and their various users.

COMMUNICATIONS: The Communications Working Group has focused on updating the administrator's contract and identifying the current needs of the parish and the resources in the parish office. How we make use of the website and the team newssheet, will be ongoing issues requiring discussion and decisions.

ECO CHURCH: In February 2021 the PCC gave approval to exploring Eco Church in the parish. Since then, the group have begun the Eco Church journey making progress in its thinking and actions in the five areas: *Worship and Teaching, Buildings, Land, Lifestyle, Community and Worldwide*. Each local church sub-committee is reflecting on what it can achieve at its own pace. This is not a race but requires a change of attitude and approach by us all, particularly as we engage with others in our town.

FABRIC: By September 2021 a different approach to the care of our buildings had begun with a small group of people forming into a Fabric Sub-Committee to look at all the structural and ongoing maintenance requirements of our churches. Thus, working across the parish enables the sharing of expertise and responsibility.

The five-yearly Quinquennial Inspection reports produced by the Inspecting Architects form the basis of the initial work, and a spreadsheet tracking what has been undertaken is a useful tool. In addition, a flow-chart identifying the various preliminary steps of gathering information or financial input prior to gaining legal permission, has been agreed by the PCC.

FINANCE: The Finance Sub-Committee was formed from the Finance Working Group and a new chairman appointed at the PCC meeting immediately following the APCM. The new Parish Treasurer was subsequently recruited and co-opted to the PCC in July. For the remainder of the year she was building relations with the members of the sub-committee, acquainting herself with the IT system used across the parish, compiling quarterly reports and assessing how the financial resources can be appropriately used for the future.

GOVERNANCE: The Governance Review Group regularized the membership of the PCC and Standing Committee in line with the Church Representation Rules 2020, and the five local church sub-committees were named, and their membership requirements and remit agreed. The four core-group members' term of office concludes at the APCM following their election.

A PCC Handbook was written for the parish and distributed at the APCM.

MISSION & PASTORAL: The Sub-Committee has identified four areas of pastoral support requiring volunteers and energy, following the re-opening of activities after lockdown. These are: pastoral contact with congregation members, bereavement support, after-school activities and a prayer network. The need for both Listening Skills and Safeguarding training have been given high priority so a number of sessions are to be offered early in 2022.

PUBLIC WORSHIP: The changes in the pattern of worship across the parish were introduced in July and ran through to the end of the year. Further consultation is necessary as different churches have been affected disproportionately. The Team Rector and Ministry Team have been exploring how we use our ministers and buildings across the parish whilst looking to the future when the ministry team is reduced.

SAFEGUARDING: The Parish Safeguarding Officer has reported to each PCC and the Safer Recruitment process is being adopted as church activities resume. The Safeguarding Policy is reviewed annually.

SYNODS: Deanery Synod met in February and then St Mary's Bridport hosted the September meeting at which the Diocesan Secretary spoke about the financial situation of the diocese and the review of how Fairer Share is calculated and funded. The Living Generously stewardship campaign material was demonstrated and discussed. Across the parish we made use of some resources during October as we sought to connect to the issues that affect the national church.

BRIDPORT PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2021

THE BRIDGE MAGAZINE: Established by the PCC, the community magazine has flourished under the influence of the new editor and management committee, with interesting local features and interviews. All the town churches and other organisations have the opportunity to advertise events and activities, and make contact information available.

Safeguarding Report

2021 has been a second year of continuing changes to Covid restrictions and requirements. As 2021 came to an end, the government advice that as a society, 'we must learn to live with the virus', had become more of a reality.

Towards the end of 2021 and into the beginning of 2022, a review of the Parish Safeguarding Policy, all DBS checks, and Safer Recruitment requirements including training will have been conducted. Coral Hatton, Safeguarding Lead gave an outline of the process involved in the Safer Recruitment process to the PCC at their September meeting, emphasising its importance for all volunteers as they consider which church activities it will be appropriate to restart.

Early in 2022, the revised programme of training will be offered to ensure all staff and volunteers will have undertaken the Safer Recruitment requirements, checks and training level for the position they currently hold.

The parish's Safeguarding Lead will be responsible for ensuring this. A review and update of all job and role descriptions will also be undertaken by the Safeguarding Leads, assisted by the PCC Secretary. It is hoped this work will be completed by April 2022.

Although it is appreciated that there is, and can be, no simple 'test' or 'process' to ensure absolute safety from harm, all who are involved in the ministerial work and mission of the parish are committed to and engaged in doing everything possible to ensure Safeguarding is a priority. Through our policy and practices, we provide a vigilant environment, where vulnerable individuals 'in need' can report any and all concerns and / or seek and receive prompt, appropriate support and help.

Risk Management

The managing trustees have considered the major risks to which the church is exposed and have established policies and procedures to manage those risks. The trustees consider that the risks of an accident on the premises or loss of reputation through the abuse of a vulnerable person on the premises, or during a related activity, are the major areas of concern, together with financial fraud.

The church has implemented Health and Safety policies and a Safe to Grow policy to safeguard against these. The policies are regularly reviewed in the light of changing government policy and issues of safeguarding and the recruitment of volunteers to work with children and young people, or vulnerable adults are under continued review.

The newly established Finance Sub-Committee is reviewing all financial processes in the team, especially the interface between each church and parish and the use of IT systems. It is the intention to make recommendations for improvement and simplification, as well as to establish additional safeguards for financial security, which include amendments to all the existing bank mandates.

Finance Review

Attached is the Statement of Financial Activities. These have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

BRIDPORT PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2021

The main source of regular income continues to be Gift Aided donations together with related tax recoverable. Income on unrestricted funds increased between 2020 and 2021 as some of the pandemic restrictions were eased and more giving was received via online methods. Donors to Cupboard Love, the Food Bank, continued to react generously to the local challenges during the pandemic. By the end of the year the Food Bank had been established as a separate Trust and most of the income paid over to their new account.

The major regular expense continues to be Diocesan Fairer Share, which mainly provides for clergy stipends, housing, pensions, NI and training. The 2021 total due was £106,605, plus another £15,000 due from 2020. One church was not able to settle the whole of their account, so the total paid in 2021 was £103,892. As our churches remained closed or on a restricted opening schedule for part of the year, some operating expenses were still reduced from pre-pandemic levels.

The Accounts this year show a deficit of £26,975. [2020 - Surplus £52,458] before investment gains. While income changed from £272,162 in 2020 to £283,045 in 2021, the costs rose by £90,316. Of this increase, £58,000 was due to a transfer of funds to the new Food Bank Charity, and £32,316 for increases in running costs and maintenance due to some restored activity following the COVID pandemic. The deficit on unrestricted funds was £10,019 before investment gains. [2020 – a surplus of £9,886]. There was an increase in the value of our investments of £52,363 due to market conditions and property revaluation. A word of caution - that is unrealised. Future adverse market conditions would affect the value of those investments.

Reserves Policy and Situation

The Reserves are regularly reviewed. It is the policy of the PCC to ensure that sufficient reserves be maintained to meet anticipated expenditure having, in particular, due note of the age and condition of the properties.

Within the team as a whole, reserves are at an acceptable level, but there is wide variation ranging from a robust position at some local churches to a deficit at others. Most of the churches need to increase regular income to at least match normal expenditure. Increased stewardship and active fund-raising will continue to be prioritised in 2022, but the overall national cost of living increases are having an effect on voluntary giving.

Investments

Material investments continue to be monitored to ensure performance against objectives. The majority of invested funds are with CCLA Church of England Deposit Fund, CCLA Church of England Investment Fund or with major U.K. based banks. The performance of our financial investments in the year gave rise to an unrealised gain of £52,363, in line with market conditions.

Related Trusts or charities

Details of related trusts and charities are included in the financial statements. Additionally, St Mary's, Bridport and Holy Trinity, Bradpole both have a 'Friends of' charity which, although they are each a separate legal entity, support the work of the PCC and provide financial assistance to St Mary's and Holy Trinity respectively.

Approved by the PCC on 26/04/22..... and signed on their behalf by:

Signed: 
Revd Deborah Smith (PCC Chairman)

BRIDPORT PAROCHIAL CHURCH COUNCIL

Independent Examiner's Report to the Trustees of Bridport Parochial Church Council

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 8 to 21.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr. M. J. Cridland B.A. (Hons) F.C.A.
Scott Vevers Ltd
Chartered Accountants and Registered Auditors
65 East Street
Bridport
Dorset
DT6 3LB

Date: 27th April 2022

BRIDPORT PAROCHIAL CHURCH COUNCIL

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £
Income and Endowments:					
Voluntary income	2a	173,265	39,902	-	213,167
Activities for generating funds	2b	31,456	-	-	31,456
Income from investments	2c	18,268	205	-	18,473
Church activities	2d	17,885	201	-	18,086
Other incoming resources	2e	1,457	406	-	1,863
Total income		242,331	40,714	-	283,045
Expenditure on:					
Church activities	3a	232,301	77,370	-	309,671
Raising funds	3b	11	338	-	349
Total expenditure		232,312	77,708	-	310,020
Net income\ (expenditure) before investment gains		10,019	(36,994)	-	(26,975)
Net gains on investments	6b	30,515	20,209	1,639	52,363
Net income		40,534	(16,785)	1,639	25,388
Transfer between funds	10	(57,663)	57,663	-	-
Net movement in funds		(17,129)	40,878	1,639	25,388
Total Funds brought forward		782,311	316,227	11,500	1,110,038
Total Funds carried forward	10	765,182	357,105	13,139	1,135,426

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £
Income and Endowments:					
Voluntary income	2a	163,869	52,707	-	216,576
Activities for generating funds	2b	15,552	3,284	-	18,836
Income from investments	2c	17,850	1,413	-	19,263
Church activities	2d	11,962	335	-	12,297
Other incoming resources	2e	5,088	102	-	5,190
Total income		214,321	57,841	-	272,162
Expenditure on:					
Church activities	3a	204,359	15,269	-	219,628
Raising funds	3b	76	-	-	76
Total expenditure		204,435	15,269	-	219,704
Net income\ (expenditure) before investment gains		9,886	42,572	-	52,458
Net gains on investments	6b	38,724	6,941	721	46,386
Net income		48,610	49,513	721	98,844
Transfer between funds		1,293	(1,293)	-	-
Net movement in funds		49,903	48,220	721	98,844
Total Funds brought forward		732,408	268,007	10,779	1,011,194
Total Funds carried forward	10	782,311	316,227	11,500	1,110,038

All of the charity's activities derive from continuing operations during the above two periods.

BRIDPORT PAROCHIAL CHURCH COUNCIL

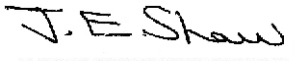
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	6a	-	-
Investments	6b	718,516	666,153
		<u>718,516</u>	<u>666,153</u>
Current assets			
Stock		-	-
Investments		-	-
Debtors and prepayments	7	14,324	19,624
Short term deposits		255,904	245,141
Cash at bank and in hand		182,501	237,422
		<u>452,729</u>	<u>502,187</u>
Creditors: Amounts falling due within one year	8	<u>35,819</u>	<u>58,302</u>
Net current assets		<u>416,910</u>	<u>443,885</u>
Total assets less current liabilities		1,135,426	1,110,038
Net assets		<u><u>1,135,426</u></u>	<u><u>1,110,038</u></u>
Funds of the charity:			
Parish Funds	11		
Unrestricted funds		765,182	782,311
Restricted funds		357,105	316,227
Endowment		13,139	11,500
Total Funds		<u><u>1,135,426</u></u>	<u><u>1,110,038</u></u>

The financial statements on pages 10 to 21 were approved by the trustees and authorised for issue on 25/04/22 and signed on their behalf by:



 The Revd Deborah Smith



 Mrs Janet Shaw

BRIDPORT PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are an informal gathering of Church members.

Basis of preparation

Bridport Parochial Church Council meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

All incoming resources are accounted for gross except that there may be minor amounts of income received net of expenditure.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Tax refunds are recognised when the incoming resource to which they relate is received.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

BRIDPORT PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Grants and donations made are accounted for when paid over, or when awarded, if that created a binding or constructive obligation on the PCC.

The diocesan parish share is accounted for when due. Any share unpaid at 31st December is provided for as an operational (though not a legal) liability and would be shown as a creditor in the Balance Sheet. There was £17,713 of diocesan share unpaid at 31st December 2021. [2020 £15,000].

Amounts received specifically for mission are dealt with as restricted funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £2,500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Gifts-in-kind are valued at a reasonable estimate of their open market value on receipt.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computers and printers	3 years straight line

An impairment review is carried out at each year end and any resultant loss identified included in expenditure for that year.

BRIDPORT PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2021

Consecrated and benefice property

In so far as Consecrated and Benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10 (2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Movable church furnishings

These are not capitalised. They are included in the Church's inventory. Insufficient cost information is available.

All expenditure incurred during the year on Consecrated or Benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Investments

Investment properties are externally revalued every 5 years. All interim revaluations are carried out by the Trustees at the reporting date.

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted funds

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

These represent the remaining income funds of the PCC and its churches that are available for spending on the general purposes of the PCC and its churches.

Restricted funds

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Restricted funds are detailed in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income and where use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of these restrictions are shown in the notes to the accounts.

BRIDPORT PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2021

2 Income and endowments	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
2a Voluntary income:					
Planned giving:					
Gift Aid Donations	102,964	100	-	103,064	97,935
Tax recoverable except Cupboard Love	18,730	161	-	18,891	18,757
Other	4,835	-	-	4,835	23,065
Collections	4,716	-	-	4,716	3,819
Grants	7,617	1,470	-	9,087	5,832
Donations, appeals, income tax	32,403	2,490	-	34,893	13,601
Cupboard Love	-	35,681	-	35,681	43,595
Legacies	2,000	-	-	2,000	9,972
	<u>173,265</u>	<u>39,902</u>	<u>-</u>	<u>213,167</u>	<u>216,576</u>
2b Activities for generating funds:					
Fetes, bazaars and fund-raising	7,485	-	-	7,485	4,549
Community Magazine - The Bridge	17,149	-	-	17,149	10,864
Fund-raising books, magazines and publications	85	-	-	85	86
Hall lettings	6,737	-	-	6,737	3,337
	<u>31,456</u>	<u>-</u>	<u>-</u>	<u>31,456</u>	<u>18,836</u>
2c Income from investments:					
Dividends	11,030	197	-	11,227	10,869
Bank and other interest	28	8	-	36	1,184
Rent from investments	7,210	-	-	7,210	7,210
	<u>18,268</u>	<u>205</u>	<u>-</u>	<u>18,473</u>	<u>19,263</u>
2d Incoming resources from Church activities:					
Fees for wedding and funerals	13,629	201	-	13,830	12,297
Fees account transactions	4,256	-	-	4,256	-
	<u>17,885</u>	<u>201</u>	<u>-</u>	<u>18,086</u>	<u>12,297</u>
2e Other incoming resources:					
Insurance claims	-	-	-	-	-
VAT refunds	336	406	-	742	5,190
Friends organisations	-	-	-	-	-
Other	1,121	-	-	1,121	-
	<u>1,457</u>	<u>406</u>	<u>-</u>	<u>1,863</u>	<u>5,190</u>
Total Income	<u><u>242,331</u></u>	<u><u>40,714</u></u>	<u><u>-</u></u>	<u><u>283,045</u></u>	<u><u>272,162</u></u>

BRIDPORT PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2021

3 Expenditure	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
3a Church activities:					
Missionary and charitable giving:					
Missionary societies	-	-	-	-	279
Relief and development agencies	-	-	-	-	-
Home mission and other Church societies	318	3,292	-	3,610	3,527
Cupboard Love	-	12,531	-	12,531	10,698
Donations to Cupboard Love	-	58,000	-	58,000	-
Secular charities	247	327	-	574	1,390
Total giving	565	74,150	-	74,715	15,894
Ministry: Diocesan Fairer Share	106,605	-	-	106,605	108,527
Other Ministry costs	(615)	-	-	(615)	-
Church running and maintenance	53,529	-	-	53,529	48,295
Major repairs	27,836	2,438	-	30,274	408
Depreciation on equipment	-	-	-	-	-
Training including Sunday School	600	-	-	600	600
Books, magazines and publications	-	-	-	-	165
Cost of Community Magazine "The Bridge"	14,486	-	-	14,486	10,457
Churchyard	7,556	-	-	7,556	7,020
Church hall/vestry running costs	1,716	-	-	1,716	1,478
Upkeep of other PCC property	3,152	-	-	3,152	16
Fees to organists	7,473	737	-	8,210	6,592
Fees to choirs, bellringers & vergers	4,412	-	-	4,412	2,959
Team administrator	8,529	-	-	8,529	8,443
Team office	220	-	-	220	2,283
Print, postage, stationery and sundries	(3,923)	-	-	(3,923)	6,139
Bank charges	160	45	-	205	352
Retreats, Pilgrimages, etc	-	-	-	-	-
	231,736	3,220	-	234,956	203,734
	232,301	77,370	-	309,671	219,628
3b Raising funds:					
Stewardship costs	11	-	-	11	-
Costs of appeals	-	-	-	-	-
Cost of fetes & other fund-raising events	-	338	-	338	76
Cost of diaries and goods sold	-	-	-	-	-
	11	338	-	349	76
Total Expenditure	232,312	77,708	-	310,020	219,704

BRIDPORT PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2021

4 Analysis of Expenditure including Allocation of Support Costs

	Direct Costs £	Support Costs £	Total 2021 £	Total 2020
Church running and maintenance	53,529	-	53,529	48,295

	2021 £	2020 £
Accountancy Fee	933	690
Independent Examination	2,277	2,190

4a Charitable Payments

	2021 £	2020 £
Charitable items to families and individuals	3,873	5,370

Additionally our Cupboard Love Food Bank distributes substantial donated produce.

5 Staff Costs

	2021 £	2020 £
Wages and salaries	15,400	15,938
Social security costs	-	-
	15,400	15,938

Average number of employees -full-time equivalents	1	2
--	---	---

There were no employee benefits to key management personnel in the current or previous year.

Trustees remuneration and expenses

No remuneration was paid out of the funds of the charity in the year to any trustee for their services as a trustee.

Trustees expenses are detailed in Note 5a.

5a Related Parties

	2021 £	2020 £
Payments to PCC members or their related persons for fees and services were:-		
Team - Revd P Stone (re family member organist)	189	2,850

4 clergy were paid in aggregate £729 in respect of travel during the year. (2020: 5 trustees £1,140)

1 trustee was paid in aggregate £187 in respect of printing and stationery (2020: 0 trustees £0)

Clergy and other PCC Members have been reimbursed for expenses properly incurred in the performance of their duties. Reimbursement towards the cost of educational material, clerical apparel and travel has been made to persons in training for further Church Office who may be PCC members.

Expenses incurred on Retreats and Pilgrimages is normally reimbursed by participants or donations. In some cases leaders are not required to contribute, if it is agreed by the PCC.

Other than the foregoing no travel and subsistence has been paid.

Donations in the normal course of giving have been received from related parties (PCC members).

BRIDPORT PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2021

6 Fixed Assets

6a Tangible Fixed Assets

	Copier £	Total £
Cost		
At 1st January 2021	3,420	3,420
Additions	-	-
At 31st December 2021	<u>3,240</u>	<u>3,240</u>
Depreciation		
At 1st January 2021	3,420	3,420
Charge for the year	-	-
At 31st December 2021	<u>3,420</u>	<u>3,420</u>
Net Book Value		
At 31st December 2021	<u>-</u>	<u>-</u>
At 31st December 2020	<u>-</u>	<u>-</u>

The use of Walditch Church Hall was donated to the village on a 35 year lease in 1997 at an annual peppercorn rent. No value has been included.

BRIDPORT PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2021

6b Investments

	2021	2020
	£	£
Market value at 1st January	666,153	619,767
Revaluation gains\ (losses)	52,363	46,386
Market value at 31st December	718,516	666,153

The investments are:

	Qty	Year of Purchase	2021 Original Cost	2020 Original Cost	2021 Valuation	2020 Valuation
			£	£	£	£
<u>St Swithun's, Allington</u>						
Legacy Investment: CBF Investment Shares	1822	Various	N/a	N/a	42,666	37,326
	1722	1997	15,000	15,000	40,325	35,278
	1806	2015	20,000	20,000	42,292	36,999
	5062	2017	80,618	80,618	118,538	103,703
	<u>10412</u>				<u>243,821</u>	<u>213,306</u>
Fabric Fund - CBF Property Income Shares	14250	2018	20,042	20,042	21,071	18,440
Nadia Muton Fund: CBF Investment Shares	3356	Various	N/a	N/a	78,599	68,761
	426	1997	3,896	3,896	9,977	8,728
	370	1998	3,896	3,896	8,665	7,581
	325	2000	3,896	3,896	7,612	6,659
	329	2001	3,847	3,847	7,705	6,741
	383	2002	3,840	3,840	8,970	7,847
	423	2004	3,846	3,846	9,907	8,667
	385	2006	3,846	3,846	9,017	7,890
At 31st December 2021	<u>5997</u>				<u>140,452</u>	<u>122,874</u>
Total CBF Investment Shares	N/a		N/a	N/a	<u>405,344</u>	<u>354,620</u>
		Bequest				
Cox Charity: COIF Income Shares	N/a	1870	100	100	5,388	4,719
Total					<u>410,732</u>	<u>359,339</u>
<u>Holy Trinity Bradpole</u>						
Lloyds Bank Shares	81	1998	Nil	Nil	33	33
[Ex. HBOS Shares - bequeathed 9 Sep, '98]						
Total					<u>33</u>	<u>33</u>
<u>St Mary's Bridport</u>						
Cox's Trust, CBF Investment Shares	331	N/a	300	300	7,751	6,781
Total					<u>7,751</u>	<u>6,781</u>
<u>St Mary's, Walditch</u>						
School House		N/a	N/a	N/a	300,000	300,000
Total					<u>300,000</u>	<u>300,000</u>
					<u>718,516</u>	<u>666,153</u>

BRIDPORT PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2021

7 Debtors and Prepayments	2021	2020
	£	£
Gift Aid recoverable	12,601	12,441
Prepayments	459	2,016
Other debtors	1,264	5,167
	14,324	19,624
8 Liabilities	2021	2020
	£	£
Amounts falling due within one year:		
Accruals	5,900	8,369
Creditors for goods and services	3,560	3,049
Other creditors	26,359	46,884
	35,819	58,302
9 Funds:	2021	2020
	£	£
<u>Restricted Funds:</u>		
<i>St Swithun's, Allington</i>		
Nadia Muton Fund - restriction St Swithun's	140,452	122,874
Repairs fund	21,071	19,144
Cox's Charity fund	262	629
Various minor funds	14,250	2
	176,035	142,649
 <i>Holy Trinity, Bothenhampton</i>		
Flower, Choir, Sound	-	246
Churchyard	-	-
Serving	-	500
"Ball" Church Building Fabric Fund	97,105	95,405
	97,105	96,151
 <i>Holy Trinity, Bradpole</i>		
Various minor funds	37,035	523
	37,035	523
 <i>St Mary's, Bridport</i>		
Stonework	5,582	5,555
Fabric	2,809	4,171
Altar Linen	2,870	2,360
Hampers	4,233	4,122
General	6,311	5,872
Cupboard Love	17,523	53,808
Compassion UK	(729)	(367)
Discretionary R/CW	396	396
Flowers	49	49
	39,044	75,966
 <i>St Mary's, Walditch</i>		
None	-	-
 <i>St John's, West Bay</i>		
None	-	-
 <i>PCC, Fees Account and The Bridge</i>		
	7,886	938
	7,886	938
 Total Restricted Funds	357,105	316,227

BRIDPORT PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2021

Endowment Funds:		2021	2020
<u>St Swithun's, Allington</u>	Cox's Charity 262 COIF Income Shares ex £100 bequest in 1870	£ 5,388	£ 4,719
	The use of this Trust is restricted to the poor of Parish of Allington - charity's objectives. The support is usually of monetary assistance at the discretion of the charity.		
<u>St Mary's, Bridport</u>	Altar: Cox Legacy - 331 CBF Investment Shares	7,751	6,781
		13,139	11,500

Related Charities

These charities are both separate legal entities which support the work of the PCC in accordance with their charity's objectives. The support is usually of monetary assistance at the discretion of the charity.

Friends of St Mary's, Bridport

The charity has funds available of £11,952 as at 31st December 2021. [£11,881 31st December 2020]

Friends of Holy Trinity Church, Bradpole

The charity has funds available of £158,059 as at 3rd February 2022. [£160,232 10th February 2021]

Other Trusts

Additionally there are the following Trusts (etc) which may be under the control of the Diocese, churchwardens or incumbents rather than the PCC and have been excluded from these accounts.

		2021	2020
<u>St Swithun's, Allington</u>	McCarthy Trust	6,945	6,945

10 Summary of Fund Movements

	Unrestricted	Restricted	Endowment	Total
	£	£	£	£
Balance at 1 January 2021	782,311	316,227	11,500	1,110,038
Income and endowments	242,331	40,714	-	283,045
Expenditure	(232,312)	(77,708)	-	(310,020)
Investment gains\losses)	30,515	20,209	1,639	52,363
Transfer between funds	(57,663)	57,663	-	-
Balance at 31 December 2021	765,182	357,105	13,139	1,135,426

BRIDPORT PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2021

11 Summary of Assets by Fund	Unrestricted £	Restricted £	Endowment £	Total £
11a By Type				
Investment fixed assets	543,854	161,523	13,139	718,516
Current assets	257,147	195,582	-	452,729
Liabilities falling due within one year	(35,819)	-	-	(35,819)
	<u>765,182</u>	<u>357,105</u>	<u>13,139</u>	<u>1,135,426</u>
11b By Fundholder				
<u>St Swithun's, Allington</u>				
Investment fixed assets	243,821	161,523	5,388	410,732
Current assets	48,504	14,512	-	63,016
Liabilities falling due within one year	(386)	-	-	(386)
	<u>291,939</u>	<u>176,035</u>	<u>5,388</u>	<u>473,362</u>
<u>Holy Trinity, Bothenhampton</u>				
Current assets	-	97,105	-	97,105
Liabilities falling due within one year	-	-	-	-
	<u>-</u>	<u>97,105</u>	<u>-</u>	<u>97,105</u>
<u>Holy Trinity, Bradpole</u>				
Investment fixed assets	33	-	-	33
Current assets	45,880	37,035	-	82,915
Liabilities falling due within one year	-	-	-	-
	<u>45,913</u>	<u>37,035</u>	<u>-</u>	<u>82,948</u>
<u>St Mary's, Bridport</u>				
Investment fixed assets	-	-	7,751	7,751
Current assets	30,069	39,044	-	69,113
Liabilities falling due within one year	(17,713)	-	-	(17,713)
	<u>12,356</u>	<u>39,044</u>	<u>7,751</u>	<u>59,151</u>
<u>St Mary's Walditch</u>				
Investment fixed assets	300,000	-	-	300,000
Current assets	29,920	-	-	29,920
Liabilities falling due within one year	(1,240)	-	-	(1,240)
	<u>328,680</u>	<u>-</u>	<u>-</u>	<u>328,680</u>
<u>St John's, West Bay</u>				
Current assets	57,247	-	-	57,247
Liabilities falling due within one year	-	-	-	-
	<u>57,247</u>	<u>-</u>	<u>-</u>	<u>57,247</u>
<u>PCC, Fees Account and The Bridge</u>				
Current assets	45,527	7,886	-	53,413
Liabilities falling due within one year	(16,480)	-	-	(16,480)
	<u>29,047</u>	<u>7,886</u>	<u>-</u>	<u>36,933</u>
Total Funds	<u>765,182</u>	<u>357,105</u>	<u>13,139</u>	<u>1,135,426</u>

BRIDPORT PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2021

12 Potential costs

Quinquennial inspection dates are given for guidance

The following estimates are foreseeable

		Minor Works and Repairs			
		Immediate	Within 1 Year	Within 2 Year	Within 5 Years
Last Quinquennial Inspection		£	£	£	£
St Swithun's, Allington	July 2020	-	15,000	15,000	15,000
Holy Trinity, Bothenhampton	March 2019	-	-	-	-
Holy Trinity, Bradpole	December 2017	-	-	-	-
St Mary's, Bridport	October 2020	1,000	3,000	4000	5,000
St Mary's, Walditch	November 2017	-	2,500	-	-
St John's, West Bay	December 2021	-	-	-	-

Projects and Other Works

		Immediate	Within 1 Year	Within 2 Years	Within 5 Years
		£	£	£	£
<u>St Swithun's, Allington</u>					
External repair and redecoration up to		-	25,000	50,000	400,000
<u>Holy Trinity, Bothenhampton</u>					
Boundary retaining wall being monitored. In excess of		-	5,000	10,000	35,000
<u>Holy Trinity, Bradpole</u>					
Window repairs		28,135	-	-	-
Lighting project		7,000	20,000	-	-
<u>St Mary's Bridport</u>					
Refurbish Organ - project postponed indefinitely		-	-	-	-
Roof repair including Parvis Chapel Roof		-	5,000	20,000	45,000
<u>St John's, West Bay</u>					
Improved facilities under consideration		-	-	-	30,000

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BRIDPORT

England & Wales - Charity number 1133974

Accounts

Charity Commission Registration number 1133974



BRIDPORT PAROCHIAL CHURCH COUNCIL

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

www.bridport-team-ministry.org

BRIDPORT PAROCHIAL CHURCH COUNCIL

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BRIDPORT PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2020

Team Rector: The Revd Deborah Smith The Rectory 84 South Street Bridport DT6 3NW	Parish Administrator: Mrs Diane Sinclair C/o The Rectory
Hon. Secretary: (Retired 31.12.2020) Mrs R Russell 31 Burton Road Bridport DT6 4JD	Hon. Treasurer: (Retired 20.10.2020) Mr A Paul FCCA 24 Osbourne Road Bridport DT6 3AN
Lead Bankers: National Westminster Bank plc Lloyds Bank plc TSB plc CCLA	Independent Examiner: Scott Vevers Ltd 65 East Street Bridport Dorset DT6 3LB

BRIDPORT PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2020

Reference and Administrative Details

The Bridport Team Ministry in the Benefice of Bridport was established in July 1979 in the union of four Benefices in and around the town of Bridport. The five parish churches remain as parish churches of the new Benefice. It is part of the Diocese of Salisbury within the Church of England. The correspondence address is The Rectory, 84 South Street, Bridport. DT6 3NW.

Details of the Independent Examiner and main Bankers are contained on Page 1. Additional advice is sought from the Diocese or, where appropriate, other advisors are consulted.

Bridport Parochial Church Council (PCC) is a charity registered with the Charity Commission; registration number 1133974. The PCC members are its Trustees, and so are responsible for delivering public benefit by serving the wider community. PCC members who have served from 1 January 2020 until the date this report was approved are:

<i>Team Rector:</i>	The Revd Deborah Smith	
<i>Chariman</i>		
<i>Team Vicar:</i>	The Revd Peter Stone	
<i>Assistance Curate</i>	The Revd Lorna Johnson	
<i>Assistance Curate</i>	The Revd Helen Croud	Ordained Deacon September 2020
<i>Hospital Chaplain:</i>	The Revd Philip Ringer	Ex-officio; Clergy rep on Deanery Synod
<i>Wardens:</i>	Mrs Jo George Mrs Lesley Hill Mrs Heather Purse Mrs Lyn Roe Mrs Madeleine Sturrock Mr John Adams Mr Chris Wellman-Herold	Until 20.12.2020 Until 20.10.2020
<i>Chapel Warden:</i>	Mrs Rosemary Russell	PCC Secretary until 31.12.2020
<i>Vice chariman</i>	Vacant	
<i>5 Representatives on the Deanery Synod.</i> <i>(Term of Office APCM 2020 - 2022)</i>	Mrs Caroline Cooke Mr Peter Carnell Mrs Jean Filby Mr Alan Paul Three vacancies	Until 20.10.2020 Until 20.10.2020 Re-elected 20.10.2020 Re-elected 20.10.2020 Mr Alan Paul also served as Treasurer and retired on 20.10.2020
<i>Elected members:</i>	Mr Peter Carnell	From APCM: 20.10.2020
	Ms Julie Gardner	From APCM: 20.10.2020
	Mrs Sue Pollock	
	Mrs Christine Ringer	Until 20.10.2020
	Mrs Madeleine Sturrock	From APCM: 20.10.2020
	Mrs Bridget Trump	From APCM: 20.10.2020
	Mrs Sue Wellman-Herold	
	Mrs Rosemary Windsor	
	Mr Mike Thomas	
	Mr Max Watters	

BRIDPORT PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2020

Non-Trustee attendees:

<i>Retired Ministers with PtO</i>	The Revd Ann Ayling The Revd Janis Moore The Revd Kay Watters The Revd Dan Shackell	In attendance for some meetings
---------------------------------------	--	---------------------------------

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Objectives and activities

Bridport PCC has the responsibility of co-operating with the incumbent, the Revd Deborah Smith, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the curtilage and glebe land of the six sites and assets of St Mary's Bridport, St John's West Bay, St Swithun's Allington, Holy Trinity Bradpole, St Mary's Walditch and Holy Trinity Bothenhampton, together with the maintenance responsibility for the churchyard of the Old Church in Bothenhampton.

Public Benefit

The Trustees have paid due regard to guidance issued by The Charity Commission on public benefit. Further details of the activities identified in the Financial Statements are contained in the Review of the Year.

Volunteers

Volunteers have a major role in the PCC and its activities, without which it may cease to function or its ability to be effective would be seriously curtailed. We are very grateful to the many people who help and assist in so many ways across the parish. We thank those who generously donate their time, ideas, expertise or resources including towards excellent fund-raising initiatives, as well as to those who continue to oversee the governance or look after the finances.

Achievements and Performance

Church attendance

There are 351 parishioners on the Church Electoral Roll: an increase of 2 on last year. Attendance at church services has been irregular throughout this year due to the international pandemic.

PCC Review of the year

Due to the ongoing international pandemic the full PCC only met three times during the year but communicated by email on a further two occasion. The Standing Committee made further decisions after email consultation. Online zoom meetings have been used since March 2020.

The following points were identified and discussed. Limited action was possible although two small working groups (Finance and Governance) were able to meet virtually and have achieved significant progress despite the health restrictions. Other points of business were:

SAFEGUARDING: Some outstanding training for volunteers was completed at the beginning of the year.

WORSHIP: A proposal to hold a pilot scheme reflecting a change in the pattern of worship across the team was to begin after Easter (unfortunately postponed).

COMMUNICATIONS: To refresh and upgrade the current website and also to initiate research into building a bespoke new site. The parish magazine 'The Bridge' was relaunched after the summer in a new all-colour version with the additional regular input from the Roman Catholic and United Reformed Churches.

MISSION: Support for the Deanery Youth Worker project was agreed in principle in addition to the local Ministerial Experience Scheme.

BRIDPORT PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2020

YOUNG PEOPLE: Support for training of school staff and others involved in promoting support to those young people affected by bereavement was extended through our commitment to the Bridport Community Hub. We are involved with a Diocesan pilot scheme 'Walking & Talking'; a project in partnership with local schools exploring faith.

FABRIC: Quinquennial Inspections were carried out for St Mary's Bridport and St Swithun's Allington this summer. Permission was given for the installation of replacement windows and frames in Walditch Village Hall and the committee have requested the PCC to consider allowing an extension to the lease. A faculty application was made for an upgrade to St Swithun's WiFi system and a number of Grave Space Reservations were accepted.

SYNODS: It was noted that a new Deanery Synod will be elected this year with parish representatives elected for a three-year term of office. A new Foundation Governor was appointed for Bridport St Mary's CE VC Primary School. Two new Commissioned Lay Pioneers were welcomed to the team.

GOVERNANCE: Following consultation with Archdeacon Penny and Bishop Karen it was noted that further guidance would be sought regarding looking at the current governance of the team with a view to redressing the balance between the charity trustees (the PCC) and the district church councils. The Governance Review Group (GRG) presented their first report to the final PCC meeting of the year and the initial pathway was approved.

ADMINISTRATION: The updated Lone Worker and the Personal Safety Risk Assessment Form were adopted and following a review it was found that the Health & Safety Policy required no changes.

FINANCE: The financial processes of the parish are being reviewed by a Finance Working Group (FWG) who were appointed following the retirement of the PCC Treasurer. Their initial recommendation to increase security at the banks and extend the signing mandates is being put into action, to introduce a common IT system throughout the team is being discussed and then to lead a search for a new parish treasurer will follow, once a clear role description can be clarified.

Worship has been conducted online in a variety of forms through the year although we were able to gather together for some services in the summer months. We took those opportunities to meet for team services in St Mary's or St Swithun's although each church building was open for private prayer on a weekly basis when restrictions allowed. St John's West Bay had been designated as the funeral church.

Likewise, the Annual Parochial Church Meeting (APCM) was delayed until lockdown was eased in the summer, but a good level of attendance was recorded when we were able to meet in person in October 2020. The usual reports were presented, and elections held. The Team Rector was able to speak publicly about the focus on building co-operation across the churches in the Team as the structure and governance, which has been in place since 1979, are reviewed and updated.

Safeguarding Report (SG)

2020 has been a very different year to any that most of us have ever experienced. Safeguarding has taken on an ever-expanding meaning, currently with the focus mainly on health, wellbeing, as well as safety. The isolation of repeated lockdowns have inevitably increased the risk of potential and actual harm in vulnerable households. There has been an increase in cases of domestic abuse, both nationally and locally as the lockdown limits the opportunity for anyone needing help to seek it or report cases.

There has been an increase of demand on food banks, and a need to extend school meals being offered to children in need.

The Independent Review of Safeguarding Structures and Arrangements has published a number of reports, which include conclusions and recommendations. Among these has been the report on the Anglican Church in the UK and the Catholic Church.

BRIDPORT PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2020

In the last year the diocesan Safeguarding staff have changed. Safeguarding direct training has been put on hold, although on-line resources are still available. The Parish Safeguarding Policy had been reviewed and updated. The requirements of those working within the church, checks undertaken, and training required have been revised and updated. Revd Deb Smith, Coral Hatton and Di Sinclair remain the Parish Safeguarding Representatives, and first point of contact.

The changes will require PCC members to complete a self 'Fit and proper person self-declaration' prior to becoming a charity trustee, and any position of leadership will continue to require a DBS (Disclosure and Barring) to be undertaken. All such roles of responsibility, whether in a paid or voluntary position will be subject to a process referred to as the 'Safer Recruitment process'. This will include thorough checks i.e. DBS clearance, taking of references and a thorough interview process. Of course, this will apply to the selection of a PCC Vice Chair and PCC Secretary, soon to be undertaken.

To ensure that commitment to Safeguarding does not simply become a tick box exercise, particularly in these rather strange and unique times, is for us all individually to take their responsibility seriously, by being vigilant and taking action, whenever a concern arises. If we fail to do this, we mirror the institutional betrayal, the collusion and coverup, the church and many institutions have been guilty of in the past.

Risk Management

The managing trustees have considered the major risks to which the church is exposed and have established policies and procedures to manage those risks. The trustees consider that the risks of an accident on the premises or loss of reputation through the abuse of a vulnerable person on the premises, or during a related activity, are the major areas of concern, together with financial fraud.

The church has implemented Health and Safety policies and a Safe to Grow policy to safeguard against these. The policies are regularly reviewed in the light of changing government policy and issues of safeguarding and the recruitment of volunteers to work with children and young people, or vulnerable adults are under continued review.

The newly established Finance Working Group are reviewing all financial processes in the team, especially the interface between district and parish and the use of IT systems. It is the intention to make recommendations for improvement and simplification, as well as to establish additional safeguards for financial security, which include amendments to all the existing bank mandates.

Finance Review

Attached is the Statement of Financial Activities. These have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The main source of regular income continues to be Gift Aided donations together with related tax recoverable. Within this in 2020 was a substantial increase in the amount for Cupboard Love, our Food Bank, (£43,595 in 2020 compared with £15,516 in 2019) as donors reacted generously to the challenges experienced by many people during the pandemic. Income for Cupboard Love is restricted to that charitable use and cannot be used generally across the team. There are proposals to establish Cupboard Love as a separate trust and this would have a significant effect on parish income.

Income on unrestricted funds declined by 11% between 2019 and 2020 as a result of restrictions on activities associated with the pandemic. The major regular expense continues to be Parish Share £108,527 [2019 - £104,957], which mainly provides for clergy stipends, housing, pensions, NI and training. As our churches remained closed or on a restricted opening schedule for much of the year operating expenses reduced accordingly.

BRIDPORT PAROCHIAL CHURCH COUNCIL

Annual Report for the Year ended 31 December 2020

The Accounts this year show a surplus of £52,458. [2019 - Deficit £45,039] before investment gains. Much of this surplus related to Cupboard Love and the surplus on unrestricted funds was only £9,886 before investment gains. (2019 – a deficit of £29,745). There was an increase in the value of our investments of £46,386 due to market conditions and property revaluation. A word of caution - that is unrealised. Future adverse market conditions would affect the value of those investments.

Reserves Policy and Situation

The Reserves are regularly reviewed. It is the policy of the PCC to ensure that sufficient reserves be maintained to meet anticipated expenditure having, in particular, due note of the age and condition of the properties.

Within the team as a whole, reserves are at an acceptable level. But there is wide variation ranging from a robust position at St Swithun's to a deficit on unrestricted funds at Holy Trinity Bothenhampston. Most of the churches need to increase regular income to at least match normal expenditure. Increased stewardship and active fund-raising is essential and plans are being laid for a campaign in 2021.

Investments

Material investments continue to be monitored to ensure performance against objectives. The majority of invested funds are with CCLA Church of England Deposit Fund, CCLA Church of England Investment Fund or with major U.K. based banks. The performance of our financial investments in the year gave rise to an unrealised gain of £21,386, in line with market conditions.

Related Trusts or charities

Details of related trusts and charities are included in the financial statements. Additionally, St Mary's, Bridport and Holy Trinity, Bradpole both have a 'Friends of' charity which, although they are each a separate legal entity, support the work of the PCC and provide financial assistance to St Mary's and Holy Trinity respectively.

Approved by the PCC on 23.3.21 and signed on their behalf by:

Signed: 

Revd Deborah Smith (PCC Chairman)

BRIDPORT PAROCHIAL CHURCH COUNCIL

Independent Examiner's Report to the Trustees of Bridport Parochial Church Council

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 11 to 24.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Mr. M. J. Cridland B.A. (Hons) F.C.A.

Scott Vevers Ltd

Chartered Accountants and Registered Auditors

65 East Street

Bridport

Dorset

DT6 3LB

Date: 25 March 2021

BRIDPORT PAROCHIAL CHURCH COUNCIL

Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
Income and Endowments:						
Voluntary income	2a	163,869	52,707	-	216,576	185,644
Activities for generating funds	2b	15,552	3,284	-	18,836	36,452
Income from investments	2c	17,850	1,413	-	19,263	16,015
Church activities	2d	11,962	335	-	12,297	28,488
Other incoming resources	2e	5,088	102	-	5,190	3,987
Total income		214,321	57,841	-	272,162	270,586
Expenditure on:						
Church activities	3a	204,359	15,269	-	219,628	314,649
Raising funds	3b	76	-	-	76	976
Total expenditure		204,435	15,269	-	219,704	315,625
Net income\ (expenditure) before investment gains		9,886	42,572	-	52,458	(45,039)
Net gains on investments	6b	38,724	6,941	721	46,386	223,212
Net income		48,610	49,513	721	98,844	178,173
Transfer between funds	10	1,293	(1,293)	-	-	-
Net movement in funds		49,903	48,220	721	98,844	178,173
Total Funds brought forward		732,408	268,007	10,779	1,011,194	833,021
Total Funds carried forward	10	782,311	316,227	11,500	1,110,038	1,011,194

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2019 £
Income and Endowments:					
Voluntary income	2a	162,108	23,536	-	185,644
Activities for generating funds	2b	32,996	3,456	-	36,452
Income from investments	2c	14,701	1,314	-	16,015
Church activities	2d	27,792	696	-	28,488
Other incoming resources	2e	2,403	1,584	-	3,987
Total income		240,000	30,586	-	270,586
Expenditure on:					
Church activities	3a	268,799	45,850	-	314,649
Raising funds	3b	946	30	-	976
Total expenditure		269,745	45,880	-	315,625
Net income\ (expenditure) before investment gains		(29,745)	(15,294)	-	(45,039)
Net gains on investments	6b	203,934	17,593	1,685	223,212
Net income		174,189	2,299	1,685	178,173
Transfer between funds		-	-	-	-
Net movement in funds		174,189	2,299	1,685	178,173
Total Funds brought forward		558,219	265,708	9,094	833,021
Total Funds carried forward	10	732,408	268,007	10,779	1,011,194

All of the charity's activities derive from continuing operations during the above two periods.

BRIDPORT PAROCHIAL CHURCH COUNCIL

Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	6a	-	-
Investments	6b	666,153	619,767
		<u>666,153</u>	<u>619,767</u>
Current assets			
Stock		-	-
Investments		-	-
Debtors and prepayments	7	19,624	31,318
Short term deposits		245,141	257,935
Cash at bank and in hand		237,422	167,615
		<u>502,187</u>	<u>456,868</u>
Creditors: Amounts falling due within one year	8	<u>58,302</u>	<u>65,441</u>
Net current assets		<u>443,885</u>	<u>391,427</u>
Total assets less current liabilities		1,110,038	1,011,194
Net assets		<u><u>1,110,038</u></u>	<u><u>1,011,194</u></u>
Funds of the charity:			
Parish Funds	11		
Unrestricted funds		782,311	732,408
Restricted funds		316,227	268,007
Endowment		11,500	10,779
Total Funds		<u><u>1,110,038</u></u>	<u><u>1,011,194</u></u>

The financial statements on pages 10 to 21 were approved by the trustees and authorised for issue on ~~23.03.21~~ and signed on their behalf by:

X 

 The Revd Deborah Smith

X 

 Mr Philip Sturrock

BRIDPORT PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are an informal gathering of Church members.

Basis of preparation

Bridport Parochial Church Council meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

All incoming resources are accounted for gross except that there may be minor amounts of income received net of expenditure.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Tax refunds are recognised when the incoming resource to which they relate is received.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

BRIDPORT PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2020

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Grants and donations made are accounted for when paid over, or when awarded, if that created a binding or constructive obligation on the PCC.

The diocesan parish share is accounted for when due. Any share unpaid at 31st December is provided for as an operational (though not a legal) liability and would be shown as a creditor in the Balance Sheet. There was £15,000 of diocesan share unpaid at 31st December 2020. [2019 £27,163, this was paid in early 2020].

Amounts received specifically for mission are dealt with as restricted funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £2,500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Gifts-in-kind are valued at a reasonable estimate of their open market value on receipt.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computers and printers	3 years straight line

An impairment review is carried out at each year end and any resultant loss identified included in expenditure for that year.

BRIDPORT PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2020

Consecrated and benefice property

In so far as Consecrated and Benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10 (2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Movable church furnishings

These are not capitalised. They are included in the Church's inventory. Insufficient cost information is available.

All expenditure incurred during the year on Consecrated or Benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted funds

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

These represent the remaining income funds of the PCC and DCC's that are available for spending on the general purposes of the PCC and DCCs, including amounts, if any, designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in 'free reserves' as disclosed in the trustees' report.

Restricted funds

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Restricted funds are detailed in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income and where use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of these restrictions are shown in the notes to the accounts.

BRIDPORT PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2020

2 Income and endowments	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
2a Voluntary income:					
Planned giving:					
Gift Aid Donations	96,312	1,623	-	97,935	91,588
Tax recoverable except Cupboard Love	18,665	92	-	18,757	29,706
Other	22,965	100	-	23,065	8,860
Collections	3,669	150	-	3,819	33,025
Grants	4,387	1,445	-	5,832	4,325
Donations, appeals, income tax	7,899	5,702	-	13,601	2,374
Cupboard Love	-	43,595	-	43,595	15,516
Legacies	9,972	-	-	9,972	250
	<u>163,869</u>	<u>52,707</u>	<u>-</u>	<u>216,576</u>	<u>185,644</u>
2b Activities for generating funds:					
Fetes, bazaars and fund-raising	4,151	398	-	4,549	11,544
Parish Magazine - The Bridge	7,978	2,886	-	10,864	13,554
Fund-raising books, magazines and publications	86	-	-	86	-
Hall lettings	3,337	-	-	3,337	11,354
	<u>15,552</u>	<u>3,284</u>	<u>-</u>	<u>18,836</u>	<u>36,452</u>
2c Income from investments:					
Dividends	9,872	997	-	10,869	10,710
Bank and other interest	768	416	-	1,184	2,080
Rent from investments	7,210	-	-	7,210	3,225
	<u>17,850</u>	<u>1,413</u>	<u>-</u>	<u>19,263</u>	<u>16,015</u>
2d Incoming resources from Church activities:					
Fees for wedding and funerals	11,962	335	-	12,297	28,488
	<u>11,962</u>	<u>335</u>	<u>-</u>	<u>12,297</u>	<u>28,488</u>
2e Other incoming resources:					
Insurance claims	-	-	-	-	1,386
VAT refunds	5,088	102	-	5,190	1,017
Friends organisations	-	-	-	-	1,584
Other	-	-	-	-	-
	<u>5,088</u>	<u>102</u>	<u>-</u>	<u>5,190</u>	<u>3,987</u>
Total Income	<u>214,321</u>	<u>57,841</u>	<u>-</u>	<u>272,162</u>	<u>270,586</u>

BRIDPORT PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2020

3 Expenditure	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
3a Church activities:					
Missionary and charitable giving:					
Missionary societies	279	-	-	279	2,575
Relief and development agencies	-	-	-	-	545
Home mission and other Church societies	289	3,238	-	3,527	2,814
Cupboard Love	2,271	8,427	-	10,698	8,804
Secular charities	1,029	361	-	1,390	4,588
Total giving	3,868	12,026	-	15,894	19,326
Ministry: Diocesan parish share	108,527	-	-	108,527	104,957
Other Ministry costs	-	-	-	-	1,078
Church running and maintenance	48,111	184	-	48,295	56,832
Major repairs	-	408	-	408	61,515
Depreciation on equipment	-	-	-	-	-
Training including Sunday School	600	-	-	600	360
Books, magazines and publications	165	-	-	165	-
Cost of Team Magazine "The Bridge"	9,519	938	-	10,457	12,973
Churchyard	5,575	1,445	-	7,020	12,085
Church hall/vestry running costs	1,478	-	-	1,478	4,723
Upkeep of other PCC property	16	-	-	16	4,246
Fees to organists	6,324	268	-	6,592	12,845
Fees to choirs, bellringers & vergers	2,959	-	-	2,959	2,763
Team office	2,283	-	-	2,283	1,263
Team administrator	8,443	-	-	8,443	8,881
Print, postage, stationery and sundries	6,139	-	-	6,139	10,300
Bank charges	352	-	-	352	502
Retreats, Pilgrimages, etc	-	-	-	-	-
	200,491	3,243	-	203,734	295,323
	204,359	15,269	-	219,628	314,649
3b Raising funds:					
Stewardship costs	-	-	-	-	-
Costs of appeals	-	-	-	-	-
Cost of fetes & other fund-raising events	76	-	-	76	875
Cost of diaries and goods sold	-	-	-	-	101
	76	-	-	76	976
Total Expenditure	204,435	15,269	-	219,704	315,625

BRIDPORT PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2020

4 Analysis of Expenditure including Allocation of Support Costs

	Direct Costs £	Support Costs £	Total 2020 £	Total 2019
Church running and maintenance	48,111	184	48,295	56,832

	2020 £	2019 £
Accountancy Fee	690	-
Independent Examination	2,190	2,595

4a Charitable Payments

	2020 £	2019 £
Charitable items to families and individuals	5,370	5,283

Additionally our Cupboard Love Food Bank distributes substantial donated produce.

5 Staff Costs

	2020 £	2019 £
Wages and salaries	15,938	30,120
Social security costs	-	-
	15,938	30,120

Average number of employees - full time equivalents

2	2
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There were no employee benefits to key management personnel in the current or previous year.

Trustees remuneration and expenses

No remuneration was paid out of the funds of the charity in the year to any trustee for their services as a trustee.

Trustees expenses are detailed in Note 5a.

5a Related Parties

	2020 £	2019 £
Payments to PCC members or their related persons for fees and services were:-		
Team - Revd P Stone (re family member organist)	2,850	1,444
Bothenhampton; Mr D Odell (Verger)	-	100

5 trustees were paid in aggregate £1,140 in respect of travel during the year. (2019: 3 trustees £962)

Clergy and other PCC Members have been reimbursed for expenses properly incurred in the performance of their duties. Reimbursement towards the cost of educational material, clerical apparel and travel has been made to persons in training for further Church Office who may be PCC and/or DCC members.

Expenses incurred on Retreats and Pilgrimages is normally reimbursed by participants or donations. In some cases Leaders who may be PCC or DCC members are not required to contribute.

Other than the foregoing no travel and subsistence has been paid.

Donations in the normal course of giving have been received from related parties (PCC members).

BRIDPORT PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2020

6 Fixed Assets

6a Tangible Fixed Assets

	Copier £	Total £
Cost		
At 1st January 2020	3,420	3,420
Additions	-	-
At 31st December 2020	3,240	3,240
Depreciation		
At 1st January 2020	3,420	3,420
Charge for the year	-	-
At 31st December 2020	3,420	3,420
Net Book Value		
At 31st December 2020	-	-
At 31st December 2019	-	-

The use of Walditch Church Hall was donated to the village on a 35 year lease in 1997 at an annual peppercorn rent. No value has been included.

BRIDPORT PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2020

6b Investments

	2020	2019
	£	£
Market value at 1st January	619,767	396,555
Revaluation gains\ (losses)	46,386	223,212
Market value at 31st December	<u>666,153</u>	<u>619,767</u>

The investments are:

	Qty	Year of Purchase	2020 Original Cost	2019 Original Cost	2020 Valuation	2019 Valuation
			£	£	£	£
<u>St Swithun's, Allington</u>						
Legacy Investment: CBF Investment Shares	1822	Various	N/a	N/a	37,326	34,925
	1722	1997	15,000	15,000	35,278	33,001
	1806	2015	20,000	20,000	36,999	34,621
	<u>5062</u>	2017	80,618	80,618	103,703	97,035
	10412				<u>213,306</u>	<u>199,582</u>
Fabric Fund - CBF Property Income Shares	14250	2018	20,042	20,042	18,440	19,405
Nadia Muton Fund: CBF Investment Shares	3356	Various	N/a	N/a	68,761	64,332
	426	1997	3,896	3,896	8,728	8,166
	370	1998	3,896	3,896	7,581	7,083
	325	2000	3,896	3,896	6,659	6,239
	329	2001	3,847	3,847	6,741	6,304
	383	2002	3,840	3,840	7,847	7,343
	423	2004	3,846	3,846	8,667	8,114
	<u>385</u>	2006	3,846	3,846	7,890	7,387
At 31st December 2020	5997				<u>122,874</u>	<u>114,968</u>
Total CBF Investment Shares	N/a		N/a	N/a	<u>354,620</u>	<u>333,955</u>
Cox Charity: COIF Income Shares	N/a	Bequest 1870	100	100	4,719	4,435
Total					<u>359,339</u>	<u>338,390</u>
<u>Holy Trinity Bradpole</u>						
Lloyds Bank Shares	81	1998	Nil	Nil	33	33
[Ex. HBOS Shares - bequeathed 9 Sep, '98]						
Total					<u>33</u>	<u>33</u>
<u>St Mary's Bridport</u>						
Cox's Trust, CBF Investment Shares	331	N/a	300	300	6,781	6,344
Total					<u>6,781</u>	<u>6,344</u>
<u>St Mary's, Walditch</u>						
School House, Professionally revalued in 2020.		N/a	N/a	N/a	300,000	275,000
Total					<u>300,000</u>	<u>275,000</u>
					<u>666,153</u>	<u>619,767</u>

BRIDPORT PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2020

7 Debtors and Prepayments		2020	2019
		£	£
Income tax recoverable		12,441	26,962
Prepayments		2,016	1,888
Other debtors		5,167	2,468
		<u>19,624</u>	<u>31,318</u>
8 Liabilities		2020	2019
		£	£
Amounts falling due within one year:			
Accruals		8,369	-
Creditors for goods and services		3,049	34,751
Other creditors		46,884	30,690
		<u>58,302</u>	<u>65,441</u>
9 Funds:		2020	2019
		£	£
<u>Restricted Funds:</u>			
<i>St Swithun's, Allington</i>	Nadia Muton Fund - restriction St Swithun's	122,874	114,968
	Repairs fund	19,144	19,633
	Cox's Charity fund	629	493
	Various minor funds	2	271
		<u>142,649</u>	<u>135,365</u>
 <i>Holy Trinity, Bothenhampton</i>	Flower, Choir, Sound	246	246
	Churchyard	-	-
	Servery	500	500
	"Ball" Church Building Fabric Fund	95,405	95,043
		<u>96,151</u>	<u>95,789</u>
 <i>Holy Trinity, Bradpole</i>	Various minor funds	523	523
		<u>523</u>	<u>523</u>
 <i>St Mary's, Bridport</i>	Stonework	5,555	5,555
	Fabric	4,171	4,722
	Altar Linen	2,360	2,171
	Cupboard Love	53,808	18,540
	Various minor funds	10,072	5,342
		<u>75,966</u>	<u>36,330</u>
 <i>St Mary's, Walditch</i>	None	-	-
 <i>St John's, West Bay</i>	None	-	-
 <i>PCC Central</i>	The Bridge	938	-
		<u>938</u>	<u>-</u>
 Total Restricted Funds		<u>316,227</u>	<u>268,007</u>

BRIDPORT PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2020

Endowment Funds:		2020	2019
<u>St Swithun's, Allington</u>	Cox's Charity 262 COIF Income Shares ex £100 bequest in 1870	£ 4,719	£ 4,435
	The use of this Trust is restricted to the poor of Parish of Allington - charity's objectives. The support is usually of monetary assistance at the discretion of the charity.		
<u>St Mary's, Bridport</u>	Altar: Cox Legacy - 331 CBF Investment Shares	6,781	6,344
		11,500	10,779

Related Charities

These charities are both separate legal entities which support the work of the PCC in accordance with their charity's objectives. The support is usually of monetary assistance at the discretion of the charity.

Friends of St Mary's, Bridport

The charity has funds available of £11,881 as at 31st December 2020. [£11,740 31st December 2019]

Friends of Holy Trinity Church, Bradpole

The charity has funds available of £160,232 as at 10th February 2021. [£149,530 16th January 2020]

Other Trusts

Additionally there are the following Trusts (etc) which may be under the control of the Diocese, churchwardens or incumbents rather than the PCC and have been excluded from these accounts.

		2020	2019
<u>St Swithun's, Allington</u>	McCarthy Trust	6,945	6,484

10 Summary of Fund Movements

	Unrestricted	Restricted	Endowment	Total
	£	£	£	£
Balance at 1 January 2020	732,408	268,007	10,779	1,011,194
Income and endowments	214,321	57,841	-	272,162
Expenditure	(204,435)	(15,269)	-	(219,704)
Investment gains\ (losses)	38,724	6,941	721	46,386
Transfer between funds	1,293	(1,293)	-	-
Balance at 31 December 2020	782,311	316,227	11,500	1,110,038

BRIDPORT PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2020

11 Summary of Assets by Fund	Unrestricted	Restricted	Endowment	Total
	£	£	£	£
11a <u>By Type</u>				
Investment fixed assets	513,339	141,314	11,500	666,153
Current assets	327,274	174,913	-	502,187
Liabilities falling due within one year	(58,302)	-	-	(58,302)
	<u>782,311</u>	<u>316,227</u>	<u>11,500</u>	<u>1,110,038</u>
11b <u>By Fundholder</u>				
<u>St Swithun's, Allington</u>				
Investment fixed assets	213,306	141,314	4,719	359,339
Current assets	63,796	1,335	-	65,131
Liabilities falling due within one year	(386)	-	-	(386)
	<u>276,716</u>	<u>142,649</u>	<u>4,719</u>	<u>424,084</u>
<u>Holy Trinity, Bothenhampton</u>				
Current assets	-	96,151	-	96,151
Liabilities falling due within one year	(3,344)	-	-	(3,344)
	<u>(3,344)</u>	<u>96,151</u>	<u>-</u>	<u>92,807</u>
<u>Holy Trinity, Bradpole</u>				
Investment fixed assets	33	-	-	33
Current assets	77,212	523	-	77,735
Liabilities falling due within one year	-	-	-	-
	<u>77,245</u>	<u>523</u>	<u>-</u>	<u>77,768</u>
<u>St Mary's, Bridport</u>				
Investment fixed assets	-	-	6,781	6,781
Current assets	41,414	75,966	-	117,380
Liabilities falling due within one year	(15,263)	-	-	(15,263)
	<u>26,151</u>	<u>75,966</u>	<u>6,781</u>	<u>108,898</u>
<u>St Mary's Walditch</u>				
Investment fixed assets	300,000	-	-	300,000
Current assets	28,190	-	-	28,190
Liabilities falling due within one year	(759)	-	-	(759)
	<u>327,431</u>	<u>-</u>	<u>-</u>	<u>327,431</u>
<u>St John's, West Bay</u>				
Current assets	54,016	-	-	54,016
Liabilities falling due within one year	-	-	-	-
	<u>54,016</u>	<u>-</u>	<u>-</u>	<u>54,016</u>
<u>PCC Central and other</u>				
Current assets	62,646	938	-	63,584
Liabilities falling due within one year	(38,550)	-	-	(38,550)
	<u>24,096</u>	<u>938</u>	<u>-</u>	<u>25,034</u>
Total Funds	<u>782,311</u>	<u>316,227</u>	<u>11,500</u>	<u>1,110,038</u>

BRIDPORT PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements for the year ended 31 December 2020

12 Potential costs

Quinquennial inspection dates are given for guidance
The following estimates are foreseeable

	Last Quinquennial Inspection	Minor Works and Repairs		
		Immediate £	Within 1 Year £	Within 5 Years £
St Swithun's, Allington	July 2020	-	15,000	15,000
Holy Trinity, Bothenhampton	March 2019	3,000	3,000	9,000
Holy Trinity, Bradpole	December 2017	-	-	-
St Mary's, Bridport	October 2020	-	13,000	-
St Mary's, Walditch	November 2017	-	3,000	4,000
St John's, West Bay	April 2014	-	2,000	-

Projects and Other Works

	Immediate £	Projects and Other Works		
		Within 1 Year £	Within 2 Years £	Within 5 Years £
<u>St Swithun's, Allington</u>	-	-	25,000	75,000
External repair and redecoration up to				
<u>Holy Trinity, Bothenhampton</u>	-	-	-	10,000
Boundary retaining wall being monitored. In excess of				
<u>Holy Trinity, Bradpole</u>	-	28,135	-	-
Window repairs				
Lighting project		7,000	-	-
<u>St Mary's Bridport</u>	-	-	120,000	-
Refurbish Organ				
Roof repair			50,000	-
<u>St John's, West Bay</u>	-	-	-	30,000
Improved facilities under consideration				

