

**The Parochial Church Council of the Ecclesiastical
Parish of St Mary The Virgin, Leigh, Tonbridge,
Kent**

Annual Report And Unaudited Financial Statements

For The Year Ended 31 December 2020

The Parochial Church Council of the Ecclesiastical Parish of St Mary The Virgin, Leigh, Tonbridge, Kent

Legal And Administrative Information

Charity number	1133968
Vicar & Chairman	The Revd Lionel Kevis
Principal address	St Mary's Church High Street Leigh Tonbridge Kent TN11 8QR
Independent examiner	Loucas The Carriage House Mill Street Maidstone Kent ME15 6YE
Bankers	Santander Bridle Road Bootle Merseyside L30 4GB

The Parochial Church Council of the Ecclesiastical Parish of St Mary The Virgin, Leigh, Tonbridge, Kent

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The Parochial Church Council of the Ecclesiastical Parish of St Mary The Virgin, Leigh, Tonbridge, Kent

Trustees' Report

For The Year Ended 31 December 2020

The Trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2016 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

St Mary's Church is part of the Tonbridge Deanery and the Diocese of Rochester. The Parochial Church Council of St Mary's (the PCC) has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church: pastoral, evangelistic, social and ecumenical. The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is a registered charity no. 1133968.

PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. The Trustees have had due regard to the Charity Commission's guidance under Charities Act 2016 on public benefit when considering the Charity's objectives and activities. St Mary's Church provides public benefit by offering a variety of styles of public worship and by providing an open, accessible and welcoming village resource.

The PCC continued to use strategic objectives to reflect Jesus's Great Commission (Matthew 28 v10) 'Go therefore and make disciples of all nations as follows:

- i. To bring others to Christ through outreach in the community;
- ii. To continue to develop the youth and young families programme;
- iii. To gain greater commitment from all church members to give time voluntarily to helping the community and God's work in the village.

In line with many other organisations deemed as 'non-essential', the church was required to close between March and June due to the onset of a global virus, COVID-19. Although the building opened in mid-June for private prayer and spoken services resumed in July, there were further periods of restrictions and forced closure for the remainder of the year. A number of weddings were postponed until 2021 and certain events were sadly cancelled.

Church membership and attendance was therefore as follows:

	2020	2019
Number on electoral roll	92	92
Number on roll not resident in parish	21	21
Usual Sunday attendance - adults	45	51
Usual Sunday attendance - under the age of 16	6	8
Easter attendance	-	166
Christmas attendance	-	488
Baptisms	-	6
Weddings & Blessings	2	3
Funerals in church	3	4

The Parochial Church Council of the Ecclesiastical Parish of St Mary The Virgin, Leigh, Tonbridge, Kent

Trustees' Report (Continued)

For The Year Ended 31 December 2020

However, staff, members of the PCC and volunteers responded positively to the predicament and, from the beginning of the first lockdown and into 2021, the following activities took place:

Virtual Sunday Services

From the early days of lockdown, the Vicar was able to record sermons and prayers for broadcast on our Vimeo account via the St Mary's website: www.stmarysleigh.org. This ministry was enhanced throughout the year by augmenting newly-recorded readings, prayers and sermons with pre-recorded music from the St Martin's singers, provided by the Church of England's innovative digital resources hub. This has enabled us to continue to follow the liturgical calendar and to provide online services with a local flavour.

Family Services & Forest Church

Encouraged by the success of Forest School at Leigh Primary School and aware that online services had a limited reach, the Youth and Families Minister introduced the idea of Forest Church, made possible by the purchase of a pop-up gazebo to allow attendees to move around to various venues whilst abiding by social distancing regulations. At times, it has been necessary to stream or pre-record Forest Church, but it has been a big success, attracting some 50 to 60 primary school age children each week when counting those attending in person and online.

Work is ongoing to bring the formula and spirit of Forest Church – and the involvement of children in the services - into the Family Services, both online and, in the future, in the church building.

Fabric

St Mary's undertook two major fabric projects in 2020: repairs to the Lychgate and refurbishment and upgrading of the sound system. Repairs to the churchyard path were made during early 2021 and it was hoped to add live-streaming capabilities to the sound system as soon as practicable.

Pastoral Work

The Vicar and Churchwardens actively engaged in pastoral work during the year, checking on people who were housebound or shielding, supporting the work of the Leigh volunteers and raising spirits at times such as Easter and Christmas. St Mary's has been supporting a local foodbank and provided laptops for school children. The church stayed open for private prayer for most of the year thanks to an 18-strong team of cleaning volunteers, the St James' Guild.

Safeguarding

The PCC has appointed individuals to the requisite roles and continues to abide by its Safeguarding Policy. In this respect, the PCC is fully compliant with Diocesan requirements.

Fundraising

The majority of personal giving is usually received through collections at services and regular monthly or quarterly contributions. Gift Aid is reclaimed on as many eligible donations as possible.

We do not use third party suppliers to assist us with our fundraising. The charity has not voluntarily subscribed to any fundraising standards or schemes for fundraising regulation. There have been no complaints to the charity regarding fundraising. The charity is mindful of the need to protect vulnerable people and other members of the public from any unreasonable intrusion on their privacy, such as being unreasonably persistent or placing undue pressure on a person to give money or other property.

Risk Assessment

Regular risk assessments were undertaken in 2020 with specific reference to the possibility and desirability of opening the church and holding services.

The Parochial Church Council of the Ecclesiastical Parish of St Mary The Virgin, Leigh, Tonbridge, Kent

Trustees' Report (Continued)

For The Year Ended 31 December 2020

Financial review

The PCC reported an operating deficit of £63,445 (2019: £39,987) which, when investment losses of £16,228 (2019: gains of £73,299) were taken into account, resulted in net expenditure of £79,673 for the year (2019: net income of £33,312). Planned giving held up well throughout the year but, due to the lack of services, gifts in the collection plate were over £5,000 lower than in the previous year.

A total of £65,000 was withdrawn from the PCC's investment portfolio over the course of the year to cover the operating deficit and to allow the sound system and lychgate projects to be undertaken. As a result, losses of £4,265 were realised and the portfolio suffered unrealised losses of £11,963. The market value of the portfolio at the year end was £510,873 (2019: £592,101).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reserves

Free unrestricted reserves stood at £524,977 at the year-end (2019: £608,918). Designated reserves stood at £28,385 (2019: £25,627), being £17,185 in respect of the Memorial Wall Fund and £11,200 held in the Church Repair Fund. The restricted fund – Friends of St Mary's – contained £8,832 (2019: £7,322). The PCC's Investment Policy allows the annual operating deficit to be funded by its unrestricted reserves over the long term.

Going concern

The Trustees have evaluated the circumstances in which the PCC operates. The PCC has unrestricted reserves of over £500,000 and the Trustees have therefore concluded that there are no material uncertainties that cast doubt on the charity's ability to continue as a going concern over the medium term.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Parochial Church Council of the Ecclesiastical Parish of St Mary The Virgin, Leigh, Tonbridge, Kent

Trustees' Report (Continued)

For The Year Ended 31 December 2020

The Trustees who served during the year and up to the date of signature of the financial statements were:

Vicar & Chairman:

The Revd Lionel Kevis (+)

Churchwardens:

James Irving (+)

Andrew McClintock (resigned 29th September)

Elizabeth Wynn Owen (appointed 29th September) (+)

Deanery Synod Representatives:

Jane Withers (Reader)

Julie Porter

Elected Members:

To seek re-election in 2021:

Rachel Littlejohn (+)

Richard Nevard (+)

Ian Vincent

To seek re-election in 2022:

Geoff Dalby

Nicola Ellis

To seek re-election in 2023:

Sarah-Jane Hardy

Helen Hobhouse (+)

Stephanie Rutherford

Non-Members in attendance:

David Bennie (Youth and Families Minister)

Gill Bennie (Office Manager)

Lisa Srotyr (Secretary)

(+) Denotes membership of the PCC Standing Committee, which meets six times a year and is empowered to transact the normal business of the PCC between meetings, subject to any directions given by the Council.

The PCC met six times during the year; most meetings were held remotely via Zoom. The Rector and Churchwardens are ex-officio Trustees, as are the Deanery Synod Representatives, providing the PCC with an important link between the parish and the wider structures of the church. Churchwardens are elected on an annual basis, up to an agreed maximum of six years. A further nine members are elected, a third of whom stand for re-election every three years. The following members and officials were elected and appointed at the Annual Parochial Church Meeting held on 29th September 2020 and elected or co-opted at subsequent meetings of the Council.

The Trustees' report was approved by the Board of Trustees.

James Irving

Trustee

Dated: 29 October 2021

The Parochial Church Council of the Ecclesiastical Parish of St Mary The Virgin, Leigh, Tonbridge, Kent

Statement Of Trustees' Responsibilities

For The Year Ended 31 December 2020

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2016, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Parochial Church Council of the Ecclesiastical Parish of St Mary The Virgin, Leigh, Tonbridge, Kent

Independent Examiner's Report

To The Trustees Of The Parochial Church Council of the Ecclesiastical Parish of St Mary
The Virgin, Leigh, Tonbridge, Kent

I report to the Trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St Mary The Virgin, Leigh, Tonbridge, Kent (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2016 (the 2016 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2016 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2016 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2016 Act;
or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Athos Louca, FCCA, ICPAC (Senior Statutory Auditor)
for and on behalf of
Loucas

The Carriage House
Mill Street
Maidstone
Kent
ME15 6YE

Dated: 29 October 2021

The Parochial Church Council of the Ecclesiastical Parish of St Mary The Virgin, Leigh, Tonbridge, Kent

Statement Of Financial Activities Including Income And Expenditure Account

For The Year Ended 31 December 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Income from:							
Donations and legacies	3	37,050	1,510	38,560	43,034	2,045	45,079
Charitable activities	4	11,199	-	11,199	15,928	-	15,928
Other trading activities	5	723	-	723	1,972	-	1,972
Investments	6	20,671	-	20,671	23,849	-	23,849
Total income		69,643	1,510	71,153	84,783	2,045	86,828
Expenditure on:							
Raising funds	7	6,538	-	6,538	-	-	-
Charitable activities	8	124,566	-	124,566	120,123	-	120,123
Other	11	3,494	-	3,494	6,692	-	6,692
Total resources expended		134,598	-	134,598	126,815	-	126,815
Net gains/(losses) on investments	12	(16,228)	-	(16,228)	73,299	-	73,299
Net movement in funds		(81,183)	1,510	(79,673)	31,267	2,045	33,312
Fund balances at 1 January 2020		634,545	7,322	641,867	603,278	5,277	608,555
Fund balances at 31 December 2020		553,362	8,832	562,194	634,545	7,322	641,867

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The Parochial Church Council of the Ecclesiastical Parish of St Mary The Virgin, Leigh, Tonbridge, Kent

Balance Sheet

As At 31 December 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	13		10,847		6,594
Investments	14		510,873		592,101
			<u>521,720</u>		<u>598,695</u>
Current assets					
Stocks	15	691		567	
Debtors	16	5,710		12,688	
Cash at bank and in hand		36,533		34,117	
		<u>42,934</u>		<u>47,372</u>	
Creditors: amounts falling due within one year	17	(2,460)		(4,200)	
Net current assets			<u>40,474</u>		<u>43,172</u>
Total assets less current liabilities			<u>562,194</u>		<u>641,867</u>
Income funds					
Friends of St Mary's		8,832		7,322	
	18		8,832		7,322
<u>Unrestricted funds</u>					
Designated funds:					
Memorial Wall fund		17,185		16,827	
Church Repair fund		11,200		8,800	
	19	<u>28,385</u>		<u>25,627</u>	
General unrestricted funds		<u>524,977</u>		<u>608,918</u>	
			<u>553,362</u>		<u>634,545</u>
			<u>562,194</u>		<u>641,867</u>

The financial statements were approved by the Trustees on 29 October 2021

James Irving
Trustee

The Parochial Church Council of the Ecclesiastical Parish of St Mary The Virgin, Leigh, Tonbridge, Kent

Notes To The Financial Statements

For The Year Ended 31 December 2020

1 Accounting policies

Charity information

The Parochial Church Council of the Ecclesiastical Parish of St Mary The Virgin, Leigh, Tonbridge, Kent is part of the Tonbridge Deanery and the Diocese of Rochester. The Parochial Church Council of St Mary's (the PCC) has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church: pastoral, evangelistic, social and ecumenical. The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is a registered charity no. 1133968.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2016 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are unrestricted funds set aside by the PCC for specific purposes and can be re-designated by the PCC at any time. There are currently two designated funds: *The Memorial Wall Fund* is for the periodic extension, modification and maintenance of the Memorial Wall on the northern boundary of the churchyard. *The Church Repair Fund* is held by the Diocese on behalf of the PCC and is intended to contribute to the costs of work arising from the Quinquennial Inspection.

Restricted funds are those where donors have placed restrictions on the use of the funds. *The Friends of St Mary's Fund* was established in 2013 to hold donations given by those in the village who do not engage with the spiritual life of the St Mary's but nevertheless value the church's presence in the community.

The Parochial Church Council of the Ecclesiastical Parish of St Mary The Virgin, Leigh, Tonbridge, Kent

Notes To The Financial Statements (Continued)

For The Year Ended 31 December 2020

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably probable.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Charitable activities includes the direct costs of the Church and its mission as well as costs incurred in support of these activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by s.96(2)(a) of the Charities Act 2011. Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. All expenditure incurred on consecrated or beneficed property, whether maintenance or improvements, is written off.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

The Parochial Church Council of the Ecclesiastical Parish of St Mary The Virgin, Leigh, Tonbridge, Kent

Notes To The Financial Statements (Continued)

For The Year Ended 31 December 2020

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

The Parochial Church Council of the Ecclesiastical Parish of St Mary The Virgin, Leigh, Tonbridge, Kent

Notes To The Financial Statements (Continued)

For The Year Ended 31 December 2020

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Parochial Church Council of the Ecclesiastical Parish of St Mary The Virgin, Leigh, Tonbridge, Kent

Notes To The Financial Statements (Continued)

For The Year Ended 31 December 2020

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and gifts	35,535	1,510	37,045	41,669	2,045	43,714
Grants received	1,515	-	1,515	1,365	-	1,365
	<u>37,050</u>	<u>1,510</u>	<u>38,560</u>	<u>43,034</u>	<u>2,045</u>	<u>45,079</u>
Donations and gifts						
Planned giving Gift Aided	23,826	-	23,826	24,132	-	24,132
Planned giving CAF	3,784	-	3,784	3,809	-	3,809
Planned giving other	654	-	654	928	-	928
Collections	683	-	683	5,960	-	5,960
Sundry donations Gift Aided	358	1,510	1,868	35	1,777	1,812
Sundry donations other	520	-	520	657	-	657
Gift Aid recoverable	5,710	-	5,710	6,148	268	6,416
	<u>35,535</u>	<u>1,510</u>	<u>37,045</u>	<u>41,669</u>	<u>2,045</u>	<u>43,714</u>

4 Charitable activities

	Church activities 2020 £	Church magazine 2020 £	Total 2020 £	Church activities 2019 £	Church magazine 2019 £	Memorial Wall income 2019 £	Total 2019 £
Sales within charitable activities	-	9,622	9,622	-	10,522	-	10,522
Other income	1,577	-	1,577	4,332	-	1,074	5,406
	<u>1,577</u>	<u>9,622</u>	<u>11,199</u>	<u>4,332</u>	<u>10,522</u>	<u>1,074</u>	<u>15,928</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary The Virgin, Leigh, Tonbridge, Kent

Notes To The Financial Statements (Continued)

For The Year Ended 31 December 2020

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Fundraising events	723	1,972
	<u>723</u>	<u>1,972</u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2020 £	2019 £
Interest receivable	20,671	23,849
	<u>20,671</u>	<u>23,849</u>

7 Raising funds

	Unrestricted funds	Total
	2020 £	2019 £
<u>Trading costs</u>		
Magazine and printing costs	6,538	-
	<u>6,538</u>	<u>-</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary The Virgin, Leigh, Tonbridge, Kent

Notes To The Financial Statements (Continued)

For The Year Ended 31 December 2020

8 Donations made

	Church activities 2020 £	Church activities 2019 £
Donations to institutions:		
Overseas Relief and Development Agencies		
Gambian Projects Overseas	1,400	1,400
Release International	100	-
Home Missions & other Church Organisations		
Friends of Rochester Cathedral	40	10
Friends of Kent Churches	10	10
Tonbridge Baptist Church	500	100
Langley House Trust	1,400	1,400
Wycliffe Hall	500	-
Tonbridge Children's Workshop	1,000	-
The Bible Society	-	100
Secular Charitable Organisations		
The Bridge Trust	1,400	1,400
Other		
Previously accrued donations	(4,200)	-
	<u>2,150</u>	<u>4,420</u>

The PCC maintains a policy of giving a minimum of 10% of its donated income (excluding restricted income) to missions and charities, with particular emphasis given to those which operate from a Christian base.

These donations made do not meet the criteria to be recognised as a liability and will be recognised as expenditure in the 2021 financial year.

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	<u>2</u>	<u>2</u>
Employment costs	2020	2019

The Parochial Church Council of the Ecclesiastical Parish of St Mary The Virgin, Leigh, Tonbridge, Kent

Notes To The Financial Statements (Continued)

For The Year Ended 31 December 2020

10 Employees	(Continued)	
	£	£
Wages and salaries	34,450	26,251
11 Other		
	Unrestricted funds	Unrestricted funds
	2020	2019
Other expenditure	3,494	6,692
	3,494	6,692
12 Net gains/(losses) on investments		
	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Revaluation of investments	(16,228)	73,299

The Parochial Church Council of the Ecclesiastical Parish of St Mary The Virgin, Leigh, Tonbridge, Kent

Notes To The Financial Statements (Continued)

For The Year Ended 31 December 2020

13 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2020	13,190
Additions	10,068
At 31 December 2020	23,258
Depreciation and impairment	
At 1 January 2020	6,596
Depreciation charged in the year	5,815
At 31 December 2020	12,411
Carrying amount	
At 31 December 2020	10,847
At 31 December 2019	6,594

14 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2020	592,101
Valuation changes	(16,228)
Disposals	(65,000)
At 31 December 2020	510,873
Carrying amount	
At 31 December 2020	510,873
At 31 December 2019	592,101

15 Stocks

	2020 £	2019 £
Raw materials and consumables	691	567

The Parochial Church Council of the Ecclesiastical Parish of St Mary The Virgin, Leigh, Tonbridge, Kent

Notes To The Financial Statements (Continued)

For The Year Ended 31 December 2020

16 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	5,710	12,688
	<u> </u>	<u> </u>

17 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	-	4,200
Accruals and deferred income	2,460	-
	<u> </u>	<u> </u>
	<u>2,460</u>	<u>4,200</u>

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 January 2019	Incoming resources	Balance at 1 January 2020	Incoming resources	Balance at 31 December 2020
	£	£	£	£	£
Friends of St Mary's fund	5,277	2,045	7,322	1,510	8,832
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2019	Incoming resources	Transfers	Balance at 1 January 2020	Incoming resources	Transfers	Balance at 31 December 2020
	£	£	£	£	£	£	£
Memorial Wall fund	15,753	1,074	-	16,827	358	-	17,185
Church repair fund	6,350	50	2,400	8,800	-	2,400	11,200
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>22,103</u>	<u>1,124</u>	<u>2,400</u>	<u>25,627</u>	<u>358</u>	<u>2,400</u>	<u>28,385</u>

The Parochial Church Council of the Ecclesiastical Parish of St Mary The Virgin, Leigh, Tonbridge, Kent

Notes To The Financial Statements (Continued)

For The Year Ended 31 December 2020

20 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Tangible assets	10,847	-	10,847	6,594	-	6,594
Investments	510,873	-	510,873	592,101	-	592,101
Current assets/ (liabilities)	31,642	8,832	40,474	7,826	7,322	43,172
	<u>553,362</u>	<u>8,832</u>	<u>562,194</u>	<u>606,521</u>	<u>7,322</u>	<u>641,867</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).