

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST NICHOLAS, DEREHAM

England & Wales · Charity number 1133960

Details

Other names	THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST NICHOLAS, DEREHAM, ST NICHOLAS PCC DEREHAM
Status	Registered
Legal form	Previously excepted
Registered	2010-02-02
Register	View on the Charity Commission register

Contact

Address	Church House Church Street Dereham NR19 1DN
Phone	01362693143
Email	parish.office.dereham@googlemail.com

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: RELIGIOUS ACTIVITIES

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£155,328	£130,262	-	-
2024-12-31	£133,220	£124,847	-	-
2023-12-31	£129,733	£126,144	-	-
2022-12-31	£111,135	£116,382	-	-
2021-12-31	£112,970	£100,846	-	-

Trustees

Name	Role	Appointed
Jonathan Mark Thorpe		2022-04-03
Julie Lorraine Benstead		2022-04-03
MARION JOAN MORGAN		2021-06-27
PAUL EDWARDS		2026-04-19
Renee Lydia Bygrave		2026-04-19
Rev Michael Clive Newey		2026-04-19
Richard Bower		2025-04-06
SHEILA HANMER		2014-04-06
Susan Irenie Quinnell		2026-04-19
Susanne Elizabeth Warner		2022-04-03
Tim Eccleshall		2023-09-19
Timothy Paul Cara		2026-04-19
Zane Martin Hajee		2024-04-28

Accounts

THE PAROCHIAL CHURCH COUNCIL
of ST. NICHOLAS, EAST DEREHAM
(REGISTERED CHARITY NO. 1133960)

FINANCIAL STATEMENTS

for the Year Ended
31st December 2025

ST. NICHOLAS PARISH CHURCH DEREHAM

Contents

Administrative Information
Independent Examiners Certificate
Statement of Financial Activities (SOFA)
Balance Sheet
Notes to the Financial Statements

Administrative Information

PCC Members during year ended 31 December 2025

Chair & Incumbent: The Reverend Canon Paul Cubitt

Churchwardens: Marion Morgan
Zane Martin Hajee

Members of PCC: Sheila Hanmer (Secretary)
Tim Eccleshall (Treasurer)
Julie Benstead
Thomas Cross
Anne Eccleshall
Lynn Hearn
Roger Hodson
Tracy Lea
Mark Thorpe
Susanne Warner
Richard Bower

Contact Information: Church Office, Church House, Church Street, Dereham, Norfolk
NR19 1DN
Telephone 01362 693143
Email: parish.office.dereham@gmail.com

Principal Bankers: Co-operative Bank plc
P.O. Box 101
1 Balloon Street
M60 4EP

CCLA Fund Managers Ltd
Manager of the COIF Charities Deposit Fund
One Angel Lane
London
EC4R 3AB



Section A

Independent Examiner's Report

Report to the trustees

The Parochial Church Council of St Nicholas, East Dereham

On accounts for the year
ended

31 December 2025

Charity no 1133960

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2025.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

12/03/2026

Name:

Richard John Turner

Relevant professional
qualification(s) or body

IFA / FTA (Fellow Institute of Financial Accountants)

Address:

Affinity Associates (EA) Ltd, 24E Norwich Street, Dereham, NR19 1BX

Statement of Financial Activities (SOFA) for the year ended 31 December 2025

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	2025 Balance	2024 Balance
	£	£	£	£	£	£
Income						
Voluntary Income	£88,507	£0	£34,233	£0	£122,740	£106,999
Income Generation	£4,177	£0	£4,752	£0	£8,929	£8,586
Other Income	£12,074	£0	£1,535	£0	£13,609	£13,543
Income from Investments	£748	£140	£2,492	£6,669	£10,050	£4,092
Total Income	£105,506	£140	£43,012	£6,669	£155,328	£133,220
Expenditure						
Parish Share	£73,200	£0	£0	£0	£73,200	£73,200
Clergy	£4,524	£0	£0	£0	£4,524	£4,732
Music	£4,300	£0	£190	£0	£4,490	£4,943
Charitable Giving	£1,130	£0	£0	£0	£1,130	£669
Office	£11,412	£0	£716	£0	£12,128	£12,849
Church	£5,893	£6,854	£10,322	£0	£23,069	£12,492
Cowper Room & Toilets	£0	£0	£5,445	£0	£5,445	£13,744
Governance Costs	£499	£0	£0	£0	£499	£474
Finance Costs	£994	£0	£0	£0	£994	£994
Depreciation	£4,785	£0	£0	£0	£4,785	£749
Total Expenditure	£106,736	£6,854	£16,673	£0	£130,262	£124,847
Net Surplus / Deficit	-£1,230	-£6,714	£26,340	£6,669	£25,065	£8,373
Transfers between Funds - in	£0	£7,680	£0	£0	£7,680	£7,690
Transfers between Funds - out	-£7,680	£0	£0	£0	-£7,680	-£7,690
Additions to Fixed Assets	£0	£0	£0	£0	£0	£20,000
Balances at 01/01/2025	£59,184	£2,712	£43,545	£38,489	£143,930	£115,557
Balances at 31/12/2025	£50,275	£3,678	£69,884	£45,158	£168,996	£143,930

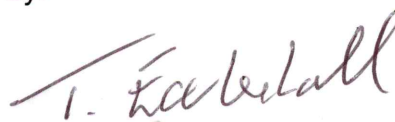
Balance Sheet as at 31 December 2025

	Note	31/12/2025	31/12/2024
Fixed Assets	5.1		
Office Equipment		£1,434	£1,434
Less Depreciation		-£239	-£84
Security Equipment		£2,596	
Less Depreciation		-£303	
Sound System		£20,000	£20,000
Less Depreciation		-£4,993	-£666
Total Tangible Assets		£18,495	£20,685
Current Assets - Cash & Bank			
Current Account (Co-operative)		£13,939	£19,355
Savings (CCLA Account)		£40,281	£65,377
Co-operative - 35 Day Account		£48,215	£0
Co-operative - Instant Access Account		£2,883	£0
Cash in Hand		£25	£25
Total cash at bank and in hand		£105,343	£84,756
Investments			
East Dereham CoE Middle School Fund	5.2	£45,158	£38,489
Total Investments		£45,158	£38,489
Creditors & Accruals	7	£0	£0
Total Assets less Liabilities		£168,996	£143,930
Parish Funds represented by			
Restricted Reserve - Building Fund		£51,098	£19,064
Restricted Reserve - Other		£18,786	£24,481
Designated Funds		£3,678	£2,712
Unrestricted Funds		£50,276	£59,184
Restricted Endowment Funds		£45,158	£38,489
Total Funds		£168,996	£143,930
Unrestricted Reserves			
Co-operative Current account		£13,938	£19,355
CCLA Account		£17,817	£19,119
Cash		£25	£25
Fixed Assets		£18,495	£20,685
Total Unrestricted Assets		£50,275	£59,184
Available Unrestricted Reserves		£31,780	£38,500

The financial statements were approved by the Parochial Church Council on 25 March 2026 and are signed on its behalf by:



The Reverend Canon Paul Cubitt



Tim Eccleshall (Treasurer)

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

These financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs.

1.1 ASSETS

1.1.2 Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

1.1.2 Moveable church furnishings

No such items have been purchased that require capitalisation at cost and depreciation. All items are included in the Church's inventory in any case.

1.1.3 Tangible fixed assets for use by charity

All such items costing £1,000 or more, have been capitalised and appropriate depreciation applied.

1.1.4 Investments

Investments quoted on a recognised stock exchange or whose value derives from them is valued at market value at the year end.

1.1.5 Short term deposits

These are the cash held on deposit with the CCLA.

1.2 FUNDS

1.2.1 Unrestricted Funds

These funds are wholly under the control of the PCC and can be spent on any purpose deemed necessary. The funds include receipts such as income from collections, donations & legacies. Further, they can be used to pay for instance, all expenses and regular costs associated with running the church.

1.2.2 Designated Funds

These are funds that have been set aside out of unrestricted income for a specific purpose. The PCC of St Nicholas has created a designated fund into which it pays a monthly amount to pay the annual insurance premium.

This fund can be reallocated or returned to unrestricted funds at the discretion of the PCC should they deem it necessary.

1.2.3 Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held are shown in the notes to the accounts.

1.2.4 Endowment Funds

These are restricted funds that must be retained as trust capital.

2. INCOME 2025

	Unrestricted Funds	Restricted Funds	Endowment Funds	2025 Total	2024 Total
a. Voluntary Income					
Planned Giving	£51,310	£0	£0	£51,310	£54,452
Collections (open plate)	£4,221	£0	£0	£4,221	£11,162
Donations	£9,403	£9,620	£0	£19,023	£7,426
Appeals	£7,464	£0	£0	£7,464	£6,643
Tax recovered	£15,558	£1,483	£0	£17,041	£14,269
Bell Ringers - Income	£0	£2,710	£0	£2,710	£0
Legacies & In memoriam	£120	£10,000	£0	£10,120	£13,047
Sub Total	£88,076	£23,813	£0	£111,890	£106,999
b. Income Generation					
Fundraising	£4,177	£0	£0	£4,177	£4,074
Sponsored events	£0	£10,419	£0	£10,419	
Organ Recitals	£0	£2,605	£0	£2,605	£2,400
Christmas Tree Festival	£0	£2,148	£0	£2,148	£2,112
Sub Total	£4,177	£15,172	£0	£19,349	£8,586
c. Other Income					
Towards admin expenses	£7,730	£0	£0	£7,730	£7,409
Rent for Playing Field	£0	£1,535	£0	£1,535	£1,497
Insurance claim(s)	£0	£0	£0	£0	£0
Recoveries & refunds	£128	£0	£0	£128	£95
Use of Church	£145	£0	£0	£145	£160
Charitable Collections	£733	£0	£0	£733	£0
Ministry Fees	£3,475	£0	£0	£3,475	£4,145
Other Receipts	£294	£0	£0	£294	£237
Sub Total	£12,504	£1,535	£0	£14,039	£13,543
d. Income from Investments					
	£889	£2,492	£6,669	£10,050	£4,092
Sub Total	£889	£2,492	£6,669	£10,050	£4,092
INCOME TOTAL	£105,646	£43,012	£6,669	£155,328	£133,220

3. EXPENDITURE 2025

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2025	Total 2024
Parish Share					
Diocesan Parish Share	£73,200	£0	£0	£73,200	£73,200
Sub Total	£73,200	£0	£0	£73,200	£73,200
Clergy					
Clergy Expenses	£4,264	£0	£0	£4,264	£4,732
Other Ministry Costs	£260	£0	£0	£260	£333
Sub Total	£4,524	£0	£0	£4,524	£5,065
Running & Maintenance of Church					
Energy	£4,338	£0	£0	£4,338	£2,869
Bell Ringers - Expenditure	£0	£0	£2,770	£2,770	£0
Insurance	£0	£6,854	£0	£6,854	£6,802
Repairs & Maintenance	£758	£0	£7,213	£7,970	£1,478
Security Cameras	-£498	£0	£690	£192	£540
Other Costs	£798	£0	£339	£1,137	£0
Sub Total	£5,396	£6,854	£11,012	£23,261	£11,689
Music					
Director of Music (incl. locum)	£3,924	£0	£0	£3,924	£3,924
Music Fees & Costs	£376	£0	£0	£376	£1,019
Organ & Piano Maintenance			£190	£190	£0
Sub Total	£4,300	£0	£190	£4,490	£4,943
Office					
Benefice Administrator	£7,535	£0	£0	£7,535	£7,622
Running Benefice Office	£4,375	£0	£26	£4,401	£5,298
Sub Total	£11,910	£0	£26	£11,936	£12,920
Charitable Giving					
PCC Charities	£1,130	£0	£0	£1,130	£1,069
Sub Total	£1,130	£0	£0	£1,130	£1,069
Cowper Room, Toilets & Kitchen					
Architect Fees	£0	£0	£5,445	£5,445	£13,744
Sub Total	£0	£0	£5,445	£5,445	£13,744
Governance					
Examiner's Fee	£498	£0	£0	£498	£474
Sub Total	£498	£0	£0	£498	£474
Finance Charges					
Operating Lease Payments	£994	£0		£994	£994
Sub Total	£994	£0	£0	£994	£994
Depreciation Charge					
Depreciation	£4,785	£0	£0	£4,785	£749
Sub Total	£4,785	£0	£0	£4,785	£749
EXPENDITURE TOTAL	£106,736	£6,854	£16,673	£130,262	£124,848

3.1 In addition to the Parish Share of £73,200 paid during the year and recorded above, a further contribution to the 2025 share of £3,200 was paid in January 2026 leaving £3,208 (4.0%) unpaid.

4.1 STAFF COSTS & FEES PAID

During the year the PCC paid for the services of a parish administrator and a Director of Music.

	2025	2024
Wages and Fees	£11,418	£11,502
Av. No. Employees	1	1

The Clergy team were paid travel, other agreed expenses and other ministry costs.

	2025	2024
Clergy Expenses & Other Ministry Costs	£4,264	£4,732

The PCC paid for these accounts to be examined.

	2025	2024
Independent Examiner's Fees	£498	£474

5. FIXED ASSETS

5.1 Tangible Fixed Assets

Following an incidence of arson in the Church in February 2025, the PCC were required by their insurance company to upgrade the alarm system in the building. The new alarm system and associated sensors cost £2,596 so have been capitalised in accordance with Accounting Policy 1.1.3.

Current fixed assets and the associated depreciation at 31 December 2025, are as follows:

Asset	Date of Purchase	Cost	Dep'n b/f	Dep'n in year	Total Dep'n	Value carried forward
Chubb 3420 Safe	Feb-24	£1,434	£84	£155	£239	£1,195
JBL Sound system	Sep-24	£20,000	£666	£4,327	£4,993	£15,007
Alarm system & Sensors	Jun-25	£2,596	£0	£303	£303	£2,293
Total Values		£24,030	£749	£4,785	£5,535	£18,495

Depreciation has been provided at 10% per annum for the Safe and 20% per annum for the Sound System and the new alarm system, with all being on a straight-line basis.

5.1.1 Land on the corner of Westfield Road and School Lane Toftwood.

This is rented from the Church by Dereham Town Council for use as a play area. The rent is treated as restricted income allocated to the Fabric Fund.

5.2 Investments Fixed Assets / (See also - 9 Restricted Endowment Fund)

	Value at 31.12.25	Value at 31.12.24
E Dereham CoE Middle School Fund	£45,158	£38,489

This Restricted Endowment Fund is held in trust for the sole benefit of The Dereham Church of England Junior Academy with the Trustees being the Rector and Church Wardens of St Nicholas.

The PCC has no control over these funds which cannot be used for the benefit of St Nicholas.

6. DEBTORS & PREPAYMENTS	2025	2024
	Nil	Nil

7. CREDITORS & ACCRUALS:	2025	2024
	Nil	Nil

8. PCC Funds Movement Summary - 2025

	Balance at 01.01.25 £	Incoming Resources £	Investmen Income £	Outgoing Resources £	Net Transfers £	Net Gains & Losses £	Balance at 31.12.25 £
Restricted Endowment Funds:							
(Dereham CoE Middle school)	£38,489	£0	£6,669	£0	£0	£6,669	£45,158
Restricted Funds							
Bell Ringers' Account	£1,166	£2,710	£51	£2,770	£0	£9	£1,157
Building Project Fund	£19,064	£35,938	£1,523	£5,445	£0	£32,015	£51,079
Childrens Ministries Fund	£680	£0	£31	£0	£0	£31	£710
Fabric Fund	£8,081	£1,535	£263	£7,902	£0	£6,104	£1,977
Fellowship Account	£378	£180	£21	£0	£0	£201	£579
Flower Account	£386	£158	£15	£311	£0	£139	£248
Music Fund	£1,388	£0	£63	£0	£0	£63	£1,451
Organ Fund	£4,393	£0	£194	£190	£0	£4	£4,397
Rector & Churchwardens	£6,325	£0	£284	£54	£0	£230	£6,555
Sanctuary Flowers Fund	£180	£0	£8	£0	£0	£8	£188
In memoriam	£1,504	£0	£39	£0	£0	£39	£1,543
Totals	£43,545	£40,520	£2,492	£16,673	£0	£26,340	£69,885
Designated fund							
Insurance Fund	£2,712	£0	£140	£6,854	£7,680	£966	£3,678
Tangible Assets							
Fixed asset - Safe	£1,434	£0	£0	£0	£0	£0	£1,434
Sound System	£20,000	£0	£0	£0	£0	£0	£20,000
Security Equipment	£0	£0	£0	£0	£2,596	£2,596	£2,596
Depreciation	£749	£0	£0	£4,786	£0	£4,786	£5,535
Totals	£20,685	£0	£0	£4,786	£2,596	£2,190	£18,495
Unrestricted Funds	£38,500	£104,758	£748	£101,950	£10,276	£6,720	£31,780
Totals Funds	£143,930	£145,278	£10,050	£130,263	£0	£25,065	£168,996

8.1 Investment Gains

The 2025 investment gain of £3,381 from all funds in the CCLA account has been allocated to the Restricted and General Funds based on amounts invested in that account. The allocation was as follows:

PCC Funds	Interest
Bell Ringers' Account	£51
Building Project Fund	£1,542
Children's Ministries Fund	£31
Fabric Fund	£220
Fellowship Account	£21
Flower Account	£14
Balance c/f	£1,878

PCC Funds	Interest
Balance b/f	£1,878
Music Fund	£62
Organ Fund	£193
Rector & Churchwardens	£283
Sanctuary Flowers Fund	£8
In memoriam	£68
Insurance Fund	£140
General Fund	£748
Totals	£3,381

8.2 Insurance Fund

The PCC transfers £640 per month into this designated fund to pay the annual insurance premium

8.3 Insurance claim

The interior of the Church including furnishings was damaged during an incidence of arson in February 2025.

The Church's insurers, Ecclesiastical Insurance Office plc have now agreed the PCC's claim, to clean the premises and repair or replace items damaged, in full. The resulting payment is to be paid in early 2026 and will be used to cover costs already incurred or still to be incurred.

9. CHARITIES SUPPORTED IN 2025

Payments were made to the following charities arising from collections at services:

Royal British Legion	£257
Children's Society	£430

Further, the PCC paid £2,141 to Dereham Meeting Point, a local charity established in 1986, as a place for the disabled and over 55's to meet and socialise. This represented half of the net proceeds from the Christmas Tree Festival in November 2025.

Funds were raised at the annual Lent lunches to support the Bishop's Lent Appeal. The 2025 appeal was to support YANA, a local charity providing mental health support for those involved in agriculture and other rural businesses in East Anglia. Unfortunately, due to the Treasurer being indisposed, the donation was overlooked. A belated payment of £415 was made to the appeal in January 2026.

10. ASSOCIATED CHARITIES

There are two independent charities associated with St. Nicholas both of which are registered with the Charity Commission.

10.1 The Friends of St Nicholas

This charity was revived in 2023 with the aim of raising money for the Church.

10.2 The Church Estate and Headborough Charity

This charity is administered by a Management Committee on behalf of the Trustees. The trustees are the members of the PCC. Church House, Church Cottage and the Garden Allotments are held in trust for the Charity.

The PCC uses Church House free of charge for all its activities including the Parish Office, meeting rooms and Church Hall for social events, fund raising activities and meetings. The PCC pays a contribution towards energy costs.

Accounts

THE PAROCHIAL CHURCH COUNCIL
of ST. NICHOLAS, EAST DEREHAM
(REGISTERED CHARITY NO. 1133960)

FINANCIAL STATEMENTS
for the Year Ended
31st December 2024

ST. NICHOLAS PARISH CHURCH DEREHAM

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Churchwardens: Marion Morgan
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Members of PCC: Sheila Hanmer (Secretary)
Tim Eccleshall (Treasurer)
Julie Benstead
Thomas Cross
Anne Eccleshall
Lynn Hearn
Roger Hodson
Robert Lake
Tracy Lea
Mark Thorpe
Susanne Warner

Contact Information: Church Office, Church House, Church Street, Dereham, Norfolk
NR19 1DN
Telephone 01362 693143
Email: parish.office.dereham@gmail.com

Principal Bankers: Co-operative Bank plc
P.O. Box 101
1 Balloon Street
M60 4EP

CCLA Fund Managers Ltd
Manager of the COIF Charities Deposit Fund
One Angel Lane
London
EC4R 3AB



Section A

Independent Examiner's Report

Report to the trustees

The Parochial Church Council of St Nicholas, East Dereham

On accounts for the year
ended

31 December 2024

Charity no 1133960

Set out on pages

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Responsibilities and
basis of report

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Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

3 - 3 - 25

Name:

Richard John Turner

Relevant professional
qualification(s) or body

IFA / FTA (FELLOW INSTITUTE OF FINANCIAL ACCOUNTANTS)

Address:

AFFINITY ASSOCIATES (A) LTD
24 E NORWICH STREET, DEREHAM, NR20 3TE.

Statement of Financial Activities (SOFA) for the year ended 31 December 2024

	Note	Unrestricted	Designated	Restricted	Endowment	2024	2023
		Funds	Funds	Funds	Funds	Balance	Balance
Income		£	£	£	£	£	£
Voluntary Income		89,551	0	17,448	0	106,999	102,610
Income Generation		4,187	0	4,399	0	8,586	13,243
Other Income		12,046	0	1,497	0	13,543	11,455
Income from Investments		3,115	0	0	978	4,092	2,424
Total income		108,898	0	23,345	978	133,220	129,733
Expenditure							
Parish Share		73,200	0	0		73,200	73,464
Cowper Room - Building Project		0	0	13,744	0	13,744	11,492
Clergy		4,732	0	0	0	4,732	4,868
Charitable Giving		669	0	0	0	669	379
Office		12,849	0	0	0	12,849	12,073
Music		4,423	0	520	0	4,943	4,701
Church		4,569	6,802	1,122	0	12,493	16,071
Fund Raising Costs		0	0	0	0	0	2,201
Governance Costs		474	0	0	0	474	894
Finance Costs		994	0	0	0	994	0
Depreciation		749	0	0	0	749	0
Total expenditure		102,659	6,802	15,386	0	124,847	126,144
Net surplus / (Deficit)		6,239	-6,802	7,959	978	8,373	3,589
Gain/Loss on Investment Assets							-903
Bell Ringers' Account - Closed		0	0	0	0	0	-887
Transfers between Funds - in		90	7,600	0	0	7,690	7,081
Transfers between funds - out		-7,600	-90	0	0	-7,690	-7,081
Additions to Fixed Assets		20,000	0	0	0	20,000	0
Balances at 1 January 2024		40,456	2,004	35,586	37,511	115,557	113,759
Balances at 31 December 2024		59,185	2,712	43,545	38,489	143,930	115,558

BALANCE SHEET as at 31st December 2024

	Note	2024 Balance	2023 Balance
Fixed Assets			
Tangible Fixed Assets	5.1		
Office Equipment		£1,434	£0
Less Depreciation		-£84	£0
Sound System		£20,000	£0
Less Depreciation		-£666	£0
Total Tangible Assets		£20,685	£0
Current Assets			
Cash at bank and in hand			
Cash in Hand		£25	£185
Current Account (Co-operative)		£19,355	£19,152
Savings (CCLA/COIF)		£65,377	£58,710
Total Cash at bank and in hand		£84,756	£78,046
Investments			
East Dereahm CoE Middle Scholl Fund		£38,489	£37,511
Total Investments		£38,489	£37,511
Net Current Liabilities			
Creditors & Accruals	7	£0	£0
Total Current Liabilities		£0	£0
Total Assets less liabilities		£143,930	£115,557
PARISH FUNDS Represented by			
Unrestricted Funds		£59,184	£40,456
Designated Funds	8	£2,712	£2,004
Restricted Funds	8	£43,545	£35,586
Restricted Endowment Fund	9	£38,489	£37,511
TOTAL FUNDS		£143,930	£115,557
Unrestricted Reserves			
Cash on hand		£25	£185
Co-op Current Account		£19,355	£19,152
Unrestricted CCLA Account		£19,120	£21,120
Fixed Assets		£20,685	£0
Total Unrestricted Reserves		£59,184	£40,456

The financial statements were approved by the Parochial Church Council on
12 March 2025 and are signed on its behalf by:



The Reverend Canon Paul Cubitt



Tim Eccleshall (Treasurer)

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

These financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs.

1.1 ASSETS

1.1.2 Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

1.1.2 Moveable church furnishings

No such items have been purchased that require capitalisation at cost and depreciation. All items are included in the Church's inventory in any case.

1.1.3 Tangible fixed assets for use by charity

All such items costing £1,000 or more, have been capitalised and appropriate depreciation applied.

1.1.4 Investments

Investments quoted on a recognised stock exchange or whose value derives from them is valued at market value at the year end.

1.1.5 Short term deposits

These are the cash held on deposit with the CCLA.

1.2 FUNDS

1.2.1 Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

1.2.2 Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held are shown in the notes to the accounts.

1.2.3 Endowment Funds

These are restricted funds that must be retained as trust capital.

2. INCOME 2024

	Unrestricted Funds	Restricted Funds	Restricted Endowment	2024 Total	2023 Total
a. Voluntary Income					
Planned Giving	£54,332	£120	£0	£54,452	£56,180
Collections	£11,034	£128	£0	£11,162	£4,619
Donations	£2,090	£5,336	£0	£7,426	£10,688
Appeals	£6,643	£0	£0	£6,643	£12,870
Tax recovered	£13,863	£406	£0	£14,269	£15,779
Grants	£0	£0	£0	£0	£2,475
In Memoriam Donations & Legacies	£1,589	£11,458	£0	£13,047	£0
Sub Total	£89,551	£17,448	£0	£106,999	£102,610
b. Income Generation					
Fundraising Events	£4,074	£0	£0	£4,074	£10,642
Organ Recitals	£0	£2,400	£0	£2,400	£0
Christmas Tree Festival	£112	£2,000	£0	£2,112	£0
Sale of Refreshments	£0	£0	£0	£0	£2,601
Sub Total	£4,186	£4,400	£0	£8,586	£13,243
c. Other Income					
Towards admin expenses	£7,409	£0	£0	£7,409	£5,248
Rent for Playing Field	£0	£1,497	£0	£1,497	£1,440
Refunds & Recoveries	£95	£0	£0	£95	£199
Use of Church	£160	£0	£0	£160	£185
Administration Income	£0	£0	£0	£0	£472
Ministry Fees	£4,145	£0	£0	£4,145	£3,911
Misc Receipts	£237	£0	£0	£237	
Sub Total	£12,046	£1,497	£0	£13,543	£11,455
d. Investment Income					
	£3,115	£0	£978	£4,092	£2,424
Sub Total	£3,115	£0	£978	£4,092	£2,424
INCOME TOTAL	£108,898	£23,345	£978	£133,220	£129,733

3. Expenditure 2024

	Unrestricted Funds	Designated Funds	Restricted Funds	2024 Total	2023 Total
Parish share					
Parish share	£73,200	£0	£0	£73,200	£73,464
Clergy					
Clergy expenses	£4,732	£0	£0	£4,732	£4,419
Other Ministry Costs	£238	£0	£95	£333	£448
Church Costs					
Gas & Electricity	£2,869	£0	£0	£2,869	£6,051
Insurance	£0	£6,802	£0	£6,802	£6,661
Repairs & Maintenance	£451	£0	£1,027	£1,478	£1,198
Security Cameras	£540	£0	£0	£540	£1,751
Other Costs	£0	£0	£0	£0	£410
Music					
Director of Music (incl. locums)	£3,924	£0	£0	£3,924	£3,879
Organ & Piano Maintenance	£499	£0	£520	£1,019	£430
Other music expenses	£0	£0	£0	£0	£392
Office					
Benefice Administrator Salary	£7,623	£0	£0	£7,623	£7,655
Office Costs	£5,298	£0	£0	£5,298	£4,419
Charitable Giving					
PCC Donations	£1,069	£0	£0	£1,069	£379
Fund Raising Costs					
Misc	£0	£0	£0	£0	£2,201
Other Parish Expenses					
Other expenses	£0	£0	£0	£0	£394
Cowper Room project					
Professional Fees	£0	£0	£13,744	£13,744	£11,492
Governance					
Examiner's Fee	£474	£0	£0	£474	£500
Finance Costs					
Operating Lease Payments	£994	£0	£0	£994	£0
Deprecitation charge					
Depreciation	£749	£0	£0	£749	£0
Sub Total	£102,660	£6,802	£15,386	£124,848	£126,143

4.1 STAFF COSTS & FEES PAID

During the year the PCC paid for the services of a parish administrator and a Director of Music.

	2024	2023
Wages and Fees	£11,502	£11,533
Av. No. Employees	1	1

The Clergy team were paid travel, other agreed expenses and other ministry costs.

	2024	2023
Clergy Expenses & Other Ministry Costs	£4,732	£4,868

The PCC will pay for these accounts to be examined.

	2024	2023
Independent Examiner's Fees	£474	£500

4.2 Security Cameras

During the year to 12 December 2023, the PCC were charged £1,120 for the provision of security cameras that did not function. The supplier since agreed to a refund which was received on 14 January so will be reflected in the accounts to 31 December 2025.

5. FIXED ASSETS

5.1 Tangible Fixed Assets

The following two tangible fixed assets were purchased during the year:

Asset	Date of Purchase	Cost	Depreciation	Value carried forward
Chubb 3420 Safe	Feb-24	£1,434.00	£83.65	£1,350.35
JBL Sound system	Sep-24	£20,000.00	£665.71	£19,334.29
Total Values		£21,434.00	£749.36	£20,684.64

The purchase of the sound system was made possible by a gift of £20,000 from the family of former church members.

Depreciation has been provided at 10% per annum for the Safe and 20% per annum for the Sound System, both being on a straight-line basis.

5.1.1 Land on the corner of Westfield Road and School Lane Toftwood.

This is rented from the Church by Dereham Town Council for use as a play area.

5.2 Investments Fixed Assets / (See also - 9 Restricted Endowment Fund)

	Value at 31.12.24	Value at 31.12.23
E Dereham CoE Middle School Fund	£38,489	£37,511

This Restricted Endowment Fund is held in trust for the sole benefit of The Dereham Church of England Junior Academy and is administered by the Diocese. Dividends are paid direct to the Trustees for the benefit of the school

6. DEBTORS & PREPAYMENTS

2024	2023
Nil	Nil

7. LIABILITIES:

2024	2023
Nil	Nil

8. Fund Movement Summary

	Balance at 01.01.24	Incoming Resources	Outgoing Resources	Net Transfers	Capital Receipt	Net Gains / Losses	Balance at 31.12.24
The PCC Endowment fund:							
Dereham CoE Middle Sch	£37,511	£978	£0	£0	£0	£978	£38,489
	£37,511	£978	£0	£0	£0	£978	£38,489
The PCC Restricted funds:							
Bell and Tower Fund	£1,017	£150	£0	£0	£0	£150	£1,167
Building Project Fund	£13,382	£19,726	£14,044	£0	£0	£5,682	£19,064
Childrens Ministries Fund	£652	£28	£0	£0	£0	£28	£680
Fabric Fund	£7,611	£1,497	£1,027	£0	£0	£470	£8,081
Fellowship Account	£158	£220	£0	£0	£0	£220	£378
Flower Account	£262	£219	£95	£0	£0	£124	£386
Music Fund	£1,388	£0	£0	£0	£0	£0	£1,388
Organ Fund	£4,613	£0	£220	£0	£0	£220	£4,393
Rector & Churchwardens	£6,325	£0	£0	£0	£0	£0	£6,325
Sanctuary Flowers Fund	£180	£0	£0	£0	£0	£0	£180
In memoriam	£0	£1,504	£0	£0	£0	£1,504	£1,504
	£35,586	£23,345	£15,386	£0	£0	£7,959	£43,545
The PCC Designated fund:							
Insurance Fund	£1,914	£0	£6,802	£7,600	£0	£798	£2,712
Flower Account	£90	£0	£0	£90	£0	£90	£0
	£2,004	£0	£6,802	£7,510	£0	£708	£2,712
Tangible Assets							
Sound System Donation	£0	£0	£0	£0	£20,000	£20,000	£20,000
Fixed asset - Safe	£0	£0	£0	£1,434	£0	£1,434	£1,434
Depreciation	£0	£0	£0	£84	£666	£749	£749
	£0	£0	£0	£1,350	£666	£20,685	£20,685
The PCC Unrestricted Funds:							
General Fund	£40,456	£108,898	£102,660	£8,860	£666	£0	£38,500
Totals Funds	£115,557	£133,221	£124,848	£1,434		£21,434	£143,930

8.1 Insurance Fund

The PCC saves money into this designated fund to pay the annual insurance premium.

8.2 Investment Gains

The 2024 investment gains from all funds in the CCLA COIF account have been added to the General Fund.

10. CHARITIES SUPPORTED IN 2024

Payments were made to the following charities:

Royal British Legion	£243
Bishop's Gaza Appeal	£669
Children's Society	£400

Further, the PCC paid £2,119 to Dereham Cancer Care, a local charity providing support, friendship and information to cancer patients, their families and carers. Of this, £119 was raised at a special service, with the balance of £2,000 being half the proceeds raised at the Christmas Tree Festival in the Church in November and December 2024

11. ASSOCIATED CHARITIES

There are two independent charities associated with St. Nicholas both of which are registered with the Charity Commission.

11.1 The Friends of St Nicholas

This charity was revived in 2023 with the aim of raising money for the Church.

11.2 The Church Estate and Headborough Charity

This charity is administered by a Management Committee on behalf of the Trustees. The trustees are the members of the PCC. Church House, Church Cottage and the Garden Allotments are held in trust for the Charity.

The PCC uses Church House free of charge for all its activities including the Parish Office, meeting rooms and Church Hall for social events, fund raising activities and meetings. The PCC pays a contribution towards energy costs.

Accounts

**PAROCHIAL CHURCH COUNCIL
of ST. NICHOLAS, EAST DEREHAM
(REGISTERED CHARITY NO. 1133960)**

FINANCIAL STATEMENTS
for the YEAR ENDED
31st DECEMBER 2023

ST. NICHOLAS PARISH CHURCH DEREHAM

Contents

Administrative Information
Independent Examiners Certificate
Statement of Financial Activities (SOFA)
Balance Sheet
Notes to the Financial Statements

Administrative Information

PCC Members

Chair & Incumbent Reverend Canon Paul Cubitt
Churchwardens Sheila Hanmer (Vice Chair)
Marion Morgan

Members of PCC

Kate Baldry
Julie Benstead
Melva Brunning to Apr '23
Thomas Cross
Anne Eccleshall
Tim Eccleshall
Lynn Hearn
Roger Hodson
Robert Lake (Treasurer)
Tracy Lea
Mark Thorpe
Susanne Warner

Contact Information

Church Office, Church House, Church Street, Dereham, Norfolk NR19 1DN
Telephone 01362 693143 email: parish.office.dereham@gmail.com

Principal Bankers

Co-operative Bank plc
P.O. Box 101
1 Balloon Street
Manchester M60 4EP

CCLA Fund Managers Ltd
Manager of the COIF Charities Deposit Fund
One Angel Lane
London EC4R 3AB

Independent Examiners Certificate

Report to the trustees/ members of:

PAROCHIAL CHURCH COUNCIL OF
ST. NICHOLAS, EAST DEREHAM.

On accounts for the year ended:

31 — 12 — 2023

Charity no (if any):

1133960

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended / / .

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [☐]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; or

the accounts did not accord with the accounting records; or

the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:



Date:

28-03-2024

Name:

RICHARD JOHN TURNER

Statement of Financial Activities (SOFA)

for the year ending 31 DECEMBER 2023

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	2023 Balance	2022 Balance
Income							
Voluntary Income		£ 88,195		£ 14,416		£102,610	£ 85,566
Income Generation		£ 10,272		£ 2,972		£ 13,243	£ 14,437
Other Income		£ 10,015		£ 1,440		£ 11,455	£ 10,579
Income from Investments		£ 2,424				£ 2,424	£ 554
Total income		110,905	0	18,827	0	129,733	£111,135
Expenditure							
Parish Share		73,464				73,464	71,826
Clergy		4,832		36		4,868	3,378
Church		8,889	6,661	521		16,071	17,848
Music		4,271		430		4,701	4,586
Office		12,073				12,073	7,889
Charitable Giving		379				379	2,557
Fund Raising Costs		1,929		272		2,201	2,016
Governance Costs		12		882		894	618
Cowper Room, Toilets & Kitchenette				11,492		11,492	5,665
Total expenditure		105,850	6,661	13,633	0	126,144	£116,382
Net income / expenditure		5,056	-6,661	5,194	0	3,589	- 5,246
Unrealised Gain/Loss on Investment Assets					-903	-903	- 2,266
Closure of Bell Ringers Account				-887		-887	
Gross Transfers between Funds - in			6,120	961		7,081	6,130
Gross transfers between funds - out		-7,081				-7,081	- 6,126
Balances at 1 January 2023	i	42,481	2,545	30,318	38,413	113,757	121,267
Balances at 31 December 2023	i	40,456	2,004	35,586	37,511	115,557	£113,759

BALANCE SHEET as at 31st December 2023

	Note	2023 Balance	2022 Balance
FIXED ASSETS			
Tangible Fixed Assets	5.1		
CURRENT ASSETS			
Current Account (Co-operative)		£19,152	£16,910
Cash in Hand		£185	£0
Savings (CCLA/COIF)		£58,710	£56,416
Bell Ringers Petty Cash (Nationwide)	8.2	£0	£887
Investment Asset	5.2	£37,511	£38,413
Petty Cash		£0	£0
Debtors & Prepayments		£0	£5,742
		£115,557	£118,368
LIABILITIES			
Creditors & Accruals	7	£0	-£4,611
TOTAL ASSETS less LIABILITIES		£115,557	£113,757
TOTAL NET ASSETS		£115,557	£113,757
PARISH FUNDS Represented by			
Unrestricted		£40,456	£42,481
Designated	8	£2,004	£2,545
Restricted	8	£35,586	£30,318
Restricted Endowment	9	£37,511	£38,413
TOTAL FUNDS		£115,557	£113,757

The financial statements were approved by the Parochial Church Council on
2024 and are signed on its behalf by:

The Reverend Canon Paul Cubitt

Robert D. Lake (Treasurer 2023)

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

These financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs.

1.1 ASSETS

1.1.2 Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

1.1.2 Moveable church furnishings

No such items have been purchased that require capitalisation at cost and depreciation. All items are included in the Church's inventory in any case.

1.1.3 Tangible fixed assets for use by charity

No such items have been purchased, for £1,000 or more, that require capitalisation at cost and depreciation.

1.1.4 Investments

Investments quoted on a recognised stock exchange or whose value derives from them is valued at market value at the year end.

1.1.5 Short term deposits

These are the cash held on deposit with the CCLA.

1.2 FUNDS

1.2.1 Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

1.2.2 Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held are shown in the notes to the accounts.

1.2.3 Endowment Funds

These are restricted funds that must be retained as trust capital.

2. INCOME 2023

	Unrestricted Funds	Designated Funds	Restricted Funds	Restricted Endowment	2023 Total	2022 Total
a. Voluntary Income						
Planned Giving	56,060		120		56,180	55,223
Collections (open plate)	4,397		222		4,619	4,986
Collections (Bell Ringers)					0	157
Donations	10,519		169		10,688	9,652
Appeals	669		12,201		12,870	
Tax recovered	14,074		1,704		15,779	15,548
Grants	2,475				2,475	1,236
Legacies	0				0	0
Income from Investments	2,424				2,424	554
b. Income Generation						
Fundraising	7,670		2,972		10,642	12,754
Sale of Refreshments	2,601				2,601	1,683
c. Other Income						
Towards admin expenses	5,248				5,248	2,332
Rent for Playing Field			1,440		1,440	1,303
Insurance claim(s)	0				0	188
Refunds & Recoveries	199				199	239
Use of Church	185				185	
Administration Income	472				472	50
Ministry Fees	3,911				3,911	5,232
INCOME TOTAL	<u>110,905</u>	<u>0</u>	<u>18,827</u>	<u>0</u>	<u>129,733</u>	<u>111,135</u>

3. EXPENDITURE 2023

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
Parish Share					
Diocesan Parish Share	73,464			73,464	71,826
Clergy					
Clergy Expenses	4,419			4,419	3,119
Other Ministry Costs	412		36	448	260
Running & Maintenance of Church					
Energy	6,051			6,051	4,337
Insurance		6,661		6,661	6,107
Repairs & Maintenance	820		378	1,198	3,950
Roof Security	1,751			1,751	2,446
Other Costs e.g. decoration, upkeep, memberships	267		143	410	1,008
Music					
Director of Music (incl. locum)	3,879			3,879	3,979
Music & Streaming License Fees	392			392	332
Organ & Piano Maintenance			430	430	275
Office					
Benefice Administrator	7,654			7,654	3,640
Running Benefice Office	4,419			4,419	4,249
Charitable Giving					
PCC Charities	379			379	2,557
Fund Raising Costs					
Misc.	1,929		£ 272	2,201	2,016
Other Expenses					
Other Parish Expenses	12		882	894	168
Professional Fees				-	450
Cowper Room, Toilets & Kitchenette					
Architect Fees			11,492	11,492	5,665
EXPENDITURE TOTAL	<u>105,850</u>	<u>6,661</u>	<u>13,633</u>	<u>126,144</u>	<u>116,382</u>

4. STAFF COSTS & FEES PAID

During the year the PCC paid for the services of a parish administrator and a Director of Music.

	2023	2022
Wages and Salaries	£11,533	£7,619
Av. No. Employees	2	2

The Clergy team were paid travel, other agreed expenses and other ministry costs.

	2023	2022
Clergy Expenses & Other Ministry Costs	£4,868	£3,379

The PCC will pay for these accounts to be examined.

	2023	2022
Independent Examiner's Fees	£500	£450

5. FIXED ASSETS

5.1 Tangible Fixed Assets

5.1.1 Land on the corner of Westfield Road and School Lane Toftwood. It is rented from the Church by Dereham Town Council for use as a play area.

5.2 Investments Fixed Assets

	Value at 31.12.23	Value at 31.12.22	Net Gain/Loss
E Dereham CoE Middle School Fund	£37,511	£38,413	-£903

6. DEBTORS & PREPAYMENTS

	2023	2022
CCLI (Church Music copyright)	£53.50	£50.86
BNP Paribas (Photocopier Lease)	£78.80	£78.80
E-On Next (Electric) to 31/12	£39.42	£1,014.48
E-On Next (Gas)	£997.60	-
Total Prepayments	£1,169.32	£1,144.14

These prepayments have not been included within the accounts because there is to be a change of treasurer in 2024 and a need to align to bank statements to setup new accounting software which will be used in 2024.

7. LIABILITIES:

	2023	2022
	Total	Total
E-On Next(Gas)	-	£599.24
Independent Examiner's Fees	£500	£450
Total Liabilities	£500	£1049.24

This liability has not been included within the accounts because there is to be a change of treasurer in 2024 and a need to align to bank statements to setup new accounting software which will be used in 2024.

8. FUND DETAILS

Fund Movement Summary

	Balance at 01.01.23 £	Incoming Resources £	Outgoing Resources £	Transfers	Gains and Losses £	Balance at 31.12.23 £
The PCC Restricted Endowment funds comprise:						
Dereham CoE Middle Sch	38,413	-	-		-903	37,511
	38,413	-	-		-903	37,511
The PCC Restricted funds comprise:						
Bell and Tower Fund	867	150			-	1,017
Bell Ringers Petty Cash	886		-886		0	0
Building Project Fund	8,205	16,505	-11,675		347	13,382
Childrens Ministries Fund	579	73	-		-	652
Fabric Fund	6,202	1,440	-378		347	7,611
Fellowship Account	107	611	-560		-	158
Flower Account	78	165	-130	150	-	262
Music Fund	1,523	-	-135		-	1,388
Organ Fund	4,908	-	-295		-	4,613
Rector & Churchwardens	6,682		-358		-	6,325
Sanctuary Flowers Fund	282	-	-102		-	180
	30,318	18,943	-14,520	150	695	35,587
The PCC Designated funds comprise:						
Insurance Fund	2,455		-6,661	6120	-	1,914
Flower Account	90					90
	2,545	-	-6,661	6120	-	2,004
The PCC Unrestricted Funds comprise:						
General Fund	42,481	110,905	-105,850	-7081		40,456
Totals Funds	113,757	129,849	-127,030	-811	-207	115,557

8.1 Insurance Fund

The PCC saves money into this designated fund to pay the annual insurance premium.

8.2 Bell Ringers Petty Cash Fund

This fund, is used by St. Nicholas Bell Ringers to pay for heating in the Bell Tower, bell ropes and other sundry expenses. On the request of the Bell Ringers the PCC has declared no interest in this fund, returned control of the monies therein to the Bell Ringers and closed the fund.

8.3 Investment Gains

The 2023 investment gains from all funds in the CCLA COIF account have been added to the General Fund. In early 2023, the PCC agreed to concentrate the investment gains made during 2022 between the two most active funds, which were the Fabric and Building funds.

9. RESTRICTED ENDOWMENT FUND

The Restricted Endowment Fund is held in Trust for the sole benefit of The Dereham Church of England Junior Academy and is administered by the Diocese. Dividends are paid direct to the Trustees for the benefit of the school.

10. CHARITIES SUPPORTED IN 2023

Donations were collected for:

Royal Air Force Association	£116
Royal British Legion	£233

Donations were also collected for:

Bishop's Gaza Appeal	£669
Childrens Society(Christingles)	

These monies will be paid in 2024.

11. ASSOCIATED CHARITIES

There are two independent charities associated with St. Nicholas both of which are registered with the Charity Commission.

11.1 The Friends of St Nicholas

This charity was revived in 2023 with the aim of raising money for the Church.

11.2 The Church Estate and Headborough Charity

This charity is administered by a Management Committee on behalf of the Trustees. The trustees are the members of the PCC. Church House, Church Cottage and the Garden Allotments are held in trust for the Charity.

The PCC uses Church House free of charge for all its activities including the Parish Office, meeting rooms and Church Hall for social events, fund raising activities and meetings. The PCC pays a contribution towards energy costs.

Accounts

St Nicholas Church Dereham

Registered Charity No. 1133960



Annual Report 2022

Queries and Correspondence: The Administrator, Church Office, Church Street, Dereham,
NR19 1DN

Telephone: 01362 693143

E-mail: parish.office.dereham@gmail.com

Website: derehamanddistrictteam.org.uk

Banks: Current Account The Coop Bank

Restricted Funds and Reserves: COIF (Charities Official Investment Fund)

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DEREHAM PCC MEMBERS 2022

(Numbers in brackets signify when first elected)

CLERGY: **Rector (PCC Chair)** Reverend Canon Paul Cubitt

CHURCHWARDENS:

Sheila Hanmer (2018), Marion Morgan (June 2021)

DEANERY SYNOD REPRESENTATIVES:

Tom Cross (April 2022)

Lynn Hearn (May 2022)

ELECTED MEMBERS:

Kate Baldry (2021)

Melva Brunning (2019)

Roger Hodson (2021)

Robert Lake (2017)

Julie Benstead (2022)

Suzanne Warner (2022)

COOPTED MEMBER:

Evelyn Speed (2021) Resigned February 2023

Mark Thorpe (2022)

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St Nicholas Annual Report 2022

Title		Author	Page
Introduction		The Rector	4
Report from the PCC	Review of 2022*	Dinah Reed (Secretary) Completed by L. Hearn	5
Ministry	Deanery Synod* Mother's Union Benefice Prayer Group	Tom Cross Ann Johnston	7-9
Worship	Servers & Acolytes	Barbara D'Arts	9
	Music	Richard Bower	9
	Flowers	Val Fisher	10
	Bells	Paul Edwards	10
The Electoral Roll*		Geoff Hearn	11
Compliance	Safeguarding*	Ruth Hodson	11
Buildings & Churchyard	Fabric Report*	Churchwardens	12
	Building Project	Lynn Hearn	13
	Churchyard Working Party	Geoff Hearn	13
Finance *	Treasurer's Report*	Robert Lake	14
	Planned Giving	Marguerite Otty	16
	Fundraising Committee	Lynn Hearn	17
Our way to a greener, fairer world	EcoChurch Food Bank Traidcraft	Kate Baldry Kate Baldry Kate Baldry	18
Social	Fellowship	Melva Brunning	19

Items with an asterisk are statutory requirements of an annual report.

INTRODUCTION

It is so good to look back on a year which felt more normal after two years of pandemic disruption. It is good to see congregation numbers back to pre-pandemic levels as well with new faces around. 2022 will be remembered by me for the arrival of the Reverend Laura Purnell taking on a new post of part time team vicar of Shipdham and Bradenham along with a school's worker brief. Laura has brought with her an enthusiasm for young people and has started work in being known in our secondary schools, where there has been little contact with the church in the past. It was a delight to welcome Northgate High School to St Nicholas' for their first Christmas Concert. We pray this link will grow. We also said farewell to the Reverend James Rosie, who left for Chesterton in Staffordshire to be nearer to his long-term girlfriend. He is greatly missed as a colleague in the team. Before the end of year a parish profile was being worked on with interviews set early in 2023. We can now confirm the Reverend Rachael Dines will be joining us in the summer of 2023.

I have always been passionate about open churches and the bridges they build into the community. While we may have few visitors each day, many walk past the open doors. They, I believe, know the church is open for them if they need it. A locked door communicates the opposite. Over the summer the charity BREAK organised a sculpture trail across Norwich and Norfolk. We provided a home for a Woolly Mammoth and saw around 4,000 visitors come in and explore our church. A good number of the visitors were local and had not been into the church before.

As you read the reports that follow you will see how many people are involved in the life of the church. As I was writing the following verses from 1 Corinthians 12 came to mind:

Indeed, the body does not consist of one member but of many. If the foot would say, 'Because I am not a hand, I do not belong to the body,' that would not make it any less a part of the body. And if the ear would say, 'Because I am not an eye, I do not belong to the body,' that would not make it any less a part of the body. If the whole body were an eye, where would the hearing be? If the whole body were hearing, where would the sense of smell be? But as it is, God arranged the members in the body, each one of them, as he chose. If all were a single member, where would the body be? As it is, there are many members, yet one body. The eye cannot say to the hand, 'I have no need of you,' nor again the head to the feet, 'I have no need of you. On the contrary, the members of the body that seem to be weaker are indispensable, and those members of the body that we think less honourable we clothe with greater honour, and our less respectable members are treated with greater respect, whereas our more respectable members do not need this. But God has so arranged the body, giving the greater honour to the inferior member, ²⁵that there may be no dissension within the body, but the members may have the same care for one another. If one member suffers, all suffer together with it; if one member is honoured, all rejoice together with it.

Now you are the body of Christ and individually members of it.

So much happens inside and outside of the church by individuals and groups. We are indebted to people's care, devotion, and commitment to see things happening.

A parable.

Adjoining the churchyard is the Church Allotment (part of the Headborough Charity portfolio) which had over the years become more and more overgrown. There were broken greenhouses and tumbled down sheds, briars had taken over a third of the site. Nettles were chest height. It was a mess, and we did not know what to do with it. With thanks to Bradley Spurgeon, Richard Hanmer, and the Monday working party, the site has started to be cleared. We have no idea what the site will look like in a years' time or how it will be used. But it will have a future and it will have a purpose and it will be good. There is a cultural negativity in the nation which also effects the churches. Some have given up hoping and praying for a better future. Sometimes it feels a bit like the old overgrown allotment, tired and neglected, and the task to turn it round is too big. I have never believed this. So, I rejoice over the efforts being made to make what was once lost and abandoned into something beautiful and life giving. I believe the same for the Church of England, that with prayer, faithful service, and a commitment to the Gospel of salvation we will see renewal and new life in the power of the Holy Spirit.

Reverend Canon Paul Cubitt

Review of 2022 ~ A report from the PCC

2022 started in a positive way for the PCC of St Nicholas Dereham. We looked forward to a Benefice Away Day ~ an opportunity for thought and prayer for spiritual revival. Our plans were scuppered by the resurgence of Covid, but our Vision Day was held on March 19th in the Baptist Church. It was well-attended and stimulated many ideas of ways to serve Dereham. It was open to the benefice, and it was the first opportunity for many to meet Laura Purnell, the new vicar of Shipdham. The prospect of closer working between the churches of the benefice is a great joy, as are the joint services on the fifth Sunday of a month with all the churches within the community of Dereham.

Within our own church community, we have continued to ensure that we comply with statutory rules that keep us safe. Ruth Hodson has worked hard to make us aware of the training that officers and all who help in the church need to undertake. Ensuring the safety of children and vulnerable adults has been an important priority and we are grateful for the cooperation of the congregation. We have also reviewed safety procedures within the church, evacuation procedures of the church building, and policies for lone working. We thank Ruth and Roger Hodson for their work on our behalf and our Wardens, Sheila and Marion, who continue to shoulder the extra role of Fabric Officer so essential in the implementation of these policies.

The Parish Meeting and Annual Parochial Church Meeting was held on April 3rd this year. We said goodbye to Ann Betts and Barbara D'Arts and thanked them both for their many years of service to the Church of St Nicholas. We welcomed to the PCC Julie Benstead, Susanne Warner and Tom Cross, who became our Deanery Synod Representative. We welcome back Lynn Hearn who was also voted to the Deanery Synod at the end of May. The PCC were pleased to co-opt Mark Thorpe, the Treasurer of Headborough, to the PCC.

2022 started positively in another respect. We were so thankful that we were able to pay our parish share in full in 2021 and are grateful to our congregation for their amazing gifts that made it possible. The problem remained at the beginning of 2022 that we were not paying our way; the planned giving totals were much reduced meaning that we were unable to plan expenditure. Also, our income is spent almost entirely on our parish share and other essentials are neglected. Our aim in 2022 was to encourage those that give to make a commitment to regular giving. In these difficult economic times, we were not asking for more but for a different way of giving. The PCC voted to accept the Parish Giving Scheme on the recommendation of the diocese in our July meeting. This scheme forms part of the way we can donate money and does much to ensure regular donation at minimal effort for the parish. Our stewardship initiative which usually takes place in May was postponed to September, so the scheme could be better promoted.

Our hosting the Woolly Mammoth, a crochet-covered model of a mammoth, has drawn many visitors to our church. Thank you to all who manned the church during the months of July and August. The PCC is grateful for your help. We are also thankful for those who helped promote our church at Dereham Day on May 14th. We were fortunate that Paul Cubitt brought his small bell tower and children could have a go at ringing the bells. On our stall we tried to make people aware of the heritage of St Nicholas and our service to the community for hundreds of years.

Also featured on the stall at Dereham Day were our plans for toilets and a meeting room. The plans drawn up by Nicholas Jackson were accepted in March by the PCC and in June we were still awaiting a further visit by the DAC.

September started with a Back-to-School service and Harvest Festival, followed later by a Harvest Supper at Meeting Point.

Sadly, after 70 years on the throne, HM Queen Elizabeth II died peacefully in September. While the nation mourned, St. Nicholas became a hub in Dereham for prayer, contemplation, and an opportunity to sign the town's book of condolence.

The last quarter of the year was dominated by rising energy costs and rises in the cost of living which affected us all. We saw the departure of James Rosie, Team Vicar at Swanton Morley. James left to take up a post in Staffordshire to be near his partner and her family. We wish him well for the future. In December we welcomed the Reverend Tori Ventmore-Rowland, a curate on a three-month placement. Tori has fitted in well and has supported Paul and the team through Christmas and into 2023. We were able to return to Christingle Services in church and the building was decorated with trees and floral arrangements again.

Dinah Reed PCC Secretary until September 2022

MINISTRY

Dereham and Mitford Deanery Synod

The PCC has two representatives on the Dereham and Mitford Deanery Synod, until April Sheila Hanmer and Barbara D'Arts, who stepped down at the APCM, and after April 2022, Tom Cross and Lynn Hearn were elected. 2022 saw a full programme of face-to-face meetings - the first since Covid 19 restrictions were lifted.

Our first meeting of the year took place on 16th March 2022 at Swanton Morley. Agenda items discussed included the identity and purpose of Deanery Synod, the Covenant for Clergy Care and Well-Being, and the Diocesan Strategy Review, specifically looking at buildings and how congregations and clergy can work with the Diocese to look after them. Reassurance was given that the Review is about looking at our churches as Heritage and finding sustainable options for the future. The Commission will report back this year.

July's meeting was held at Easton. Items included updates from each of our Benefices, Rev James Rosie gave a presentation on the Church's Living in Faith and Love programme, Rev Paul Cubitt spoke about the Parish Giving Scheme and there was a discussion around practical help with raising revenue.

On 13th October DS met at Gressenhall. Members welcomed +Jane who spoke about the Diocesan Vision and Mission. She spoke about working collaboratively and is keen to include the Deanery's perspective. She encouraged Deanery Reps to ensure that DS is on their PCC Agenda regularly so that issues can be raised both ways. Paul Roast, Director of Breckland Youth for Christ, presented on the work of NBYfC. A member advised DS that it is proposed that parishes undertake a review of their likely future viability as a basis for discussion. Benefice updates were shared, and official business discussed including notification of the forthcoming elections and the resignation of the Lay Chair.

Clergy news – Reverend Laura Purnell installed at Shipdham, Reverend Miriam Fife at Litcham, Reverend James Rosie and Reverend Stephen Wilson moved to new positions, Reverend Ailsa Whorton took over as Chaplain at the Swanton Morley barracks.

Elections to Deanery Synod are due this year. PCCs will be asked to elect Members at their APCMs for a two-year term. The Lay Chair is resigning so elections will be held for this position at the July meeting. There are also vacancies for Diocesan Synod – 2 Clergy and 1 Lay, elections will take place at the March DS meeting. Finally, Rev Mark McCaghrey is stepping down as Rural Dean.

Deanery Synod Secretary

Dates of DS Meetings 2023

8th March, 4th July, 12th October

Mothers Union Annual Report 2022

After the restrictions of covid and lockdown MU re-established monthly meetings during 2022 with a varied programme including a Book and Quiz afternoon, a Spring Miscellany for Holy Week organised by Meg Ackroyd, Janet Barrow and Margaret Hunt, a Quiet Day at Swanton Morley Church led by Laura Purnell, Desert Island Discs with Steve Boyce and a talk by Alison Atkins on her teaching experiences in Polynesia and elsewhere. Sheila Hanmer and Marion Morgan also gave talks on their trips to the Holy Land and Oberammergau.

Some members attended the installation of Felicity Kendall as Diocesan President at Fakenham and the covid delayed MU 120th year celebration event at Swaffham as well as leading midday prayers at Norwich Cathedral.

A few members continue to make tapestry crosses for the NNUH Chaplaincy Department, and we have made donations to the Diocesan MU, to Mary Sumner House and to AFiA which provides holidays for needy families. For various reasons we were unable to purchase gifts for the Angel Tree project for prisoners' children, which we usually do, but sent a donation instead.

The Committee remains the same as it has been for several years. We have welcomed 3 new members during the year, but numbers are down from our pre-covid membership of 37 and we would very much welcome new people to join us.

Ann Johnston

The Benefice Prayer Meetings.

During 2022, our prayer meetings took place via Zoom, at 7.00pm, on the first Tuesday of each month. The Zoom link was provided on request, having been publicised in the weekly Newsletter.

Taking into consideration feedback from regular participants, we arranged for each meeting to comprise an extended session, allowing us to meet for approximately 80 minutes. Since the 'basic' free Zoom membership plan restricts the length of a session to 40 minutes, we split our meetings. The first part was a preparation for prayer which included a Bible passage with time for reflection. We worked through Paul's letter to the Philippians during several sessions. In the interval following the close of this Zoom session, we followed a link to a related praise song on YouTube. We then re-joined the Zoom meeting to focus on praying together.

Our prayers focussed on the Churches of Dereham and the villages, our Church leaders, local communities and activities, current events here and around the world, and prayers for healing and peace for individuals who had requested our prayer support.

From January 2023 we are exploring alternative formats for these prayer meetings, including the option of meeting 'in person'.

Contact Carolyn on carolyn@woodengate.plus.com for information.

WORSHIP

Servers and Acolytes

During 2022 the small team of crucifers: Josie, Derrick and Kim, robed for the 9.30am service each Sunday. As planned, the opportunity was taken to ensure that all those who served, had up-to-date permission certificates from the Bishop, allowing them to assist with administering communion as soon as it is practical and safe to do so. In the meantime, the Rector re-introduced assistance with administering communion by those who already had permission to do so; including Richard Hanmer, Tom Cross and Barbara D'Arts. The Crucifer and a member of the congregation serving team assisted with the chalice. At the end of 2022 David Song came forward expressing a wish to serve. We look forward to him actively joining the small crucifer team early 2023.

Barbara D'Arts

Music Report 2022

Throughout 2022 I played lots of interesting organ music before, after and during communion at 50 9.30 services. I could conclude my report there, for there hasn't been a single Sung Evensong in the year. Without a choir we have lost so much music. But I must say how imaginative and well planned have been the Rector's 9.30 services with interesting hymns exploring the theme of the service. He has certainly explored our new hymn book, "Hymns for Refreshing Worship", and found many new hymns appropriate to the service; there are often new words to well-known tunes and sometimes new songs as well, some of which I have found uplifting!

Without a choir we have been ably led by two singers at each service. I must thank them for their preparation and confident performance, and it has been a joy to see this system working so well. Thank you, Clare, Sue and Marjorie.

I played for 15 funeral or memorial services at St Nicholas this year, and for what seems to be the lowest number of weddings in church since I have been Director of Music here; just 3.

Our organ continues to sound good and work well. We had just two organ recitals in the year; the first was by me, to celebrate the Platinum Jubilee of Queen Elizabeth II that included Crown Imperial, Pomp & Circumstance, and Jerusalem before the concluding Widor Toccata.

The second was by David Flood, who was Organist and Master of the Choristers at Canterbury Cathedral, before he retired to our locality last year. His was In Tribute to Her late Majesty Queen Elizabeth II but it was vibrant, lively, and included the Bach Toccata & Fugue in d minor; he also concluded with the Widor.

The Mid Norfolk Singers performed two concerts in church and for the first they used my little Handel II continuo organ, which I used also for much of the service on the Sunday. They also performed Messiah with their new conductor in December. There was also a Dereham Band concert and a concert in lighter vein by West End has Faith, including music from musicals with a Christian flavour.

Christmas wasn't the same without a choir, but we had a good congregational carol service on 17th December.

Richard Bower.

Flower Arrangers

This was quite a busy year for the 'Flower Ladies' with the celebration of Easter, Harvest and the Queen's Jubilee in June, we were not involved with Christmas 2022. Some of the ladies also did their Pedestals as per the rota for which I thank them very much, I know they all enjoy 'doing the flowers' it does make such a difference to see flowers in the church.

Since early August I have had a few health problems, so sadly have had to give up some of the jobs I love doing, one of which is organising the Flower rota etc. each year. Fortunately, we found two ladies to step up! They are Liz Ingham and Helen Payze. They will be contacting the ladies on the list in due course. I must thank them for taking over from me. Also, my thanks go to Sheila Hanmer, Barbara D'art's, Lynn Hearn, Derrick, and of course, Paul Cubitt, our Rector and the Church Office staff. If there is anyone I have missed, Thank you also.

I am hoping to be involved with flowers in Church in the future.

Sorry, this a short report, none the less sincerely meant.

My very best wishes to you all.

Val Fisher

Bell Tower Report

The year began slowly as we started to move out of Covid restrictions. Ringing numbers were initially restricted due to distancing rules, but as the year progressed, we eventually were able to ring all eight bells again. Ringing numbers have also increased as people became more relaxed about coming back to ringing.

Practice has been well attended, although Sunday ringing numbers are still low even though regularly supported by Scarning ringers.

This year we were able to welcome 3 new ringers, one had already been a ringer but had lapsed for a few years, she rapidly progressed to becoming able to ring for Sunday service. The other two had never rung before but have progressed steadily during the year which culminated in a training weekend at Gressenhall. In addition, our Rector and Clare have both joined us, when able, in the tower.

On September 8th the death of HRH Queen Elizabeth II was announced. That evening the Bells were muffled in preparation for the formal ringing of the Bells at noon the following day, Sunday ringing on the 11th was also with muffled bells although the following day the bells rang out unmuffled to welcome the New King. The bells were then muffled again for the duration of the official mourning period.

The Christmas dinner was held in conjunction with the Scarning ringers. A great evening of food, conversation, competition, and a raffle rounded up our social year in anticipation of our Christmas ringing.

Paul Edwards

THE ELECTORAL ROLL

ELECTORALL ROLL REPORT FOR 2023 AGM

At the end of 2022 the Electoral Roll for St Nicholas Church stood at 129. This compared with 126 at the beginning of the year and is accounted for by both new members and those who have moved or passed away.

Geoff Hearn St Nicholas Church - Electoral Roll Officer

COMPLIANCE

SAFEGUARDING

Steady progress has been maintained over the last year.

Thank you to all who have been supportive and understanding in helping to move our church towards being a 'Safer' place than it was by undertaking Safeguarding Training and understanding the need for change in practices.

We are now in the position that MOST people, who are required to do so, have completed at least Basic Awareness Training. I know for some, this is not easy as it is all online, but I am happy to come and help, and have supported more than you probably realise!

Training lasts for 3 years, and the training record is reviewed every 6 months so people can be informed that their training needs updating. Please do support this and let your Parish Safeguarding Officer know when you update your qualifications.

It is a requirement that any activities which involve children or vulnerable adults, have to be listed with Diocesan House via the Parish Safeguarding Dashboard. Progress is being made towards meeting our requirements in these areas, but it takes time.

Although it may not be apparent, the Safeguarding Board in church is used more than you might think, as several of the handouts have been removed and have needed to be replaced. This means it is being accessed and is helping people, even though I have no idea who they might be!

I am also required to look at risk assessment, policies, and systems for reporting anything that might arise. To this end an Updated Safeguarding Action Plan is

presented to the PCC on a regular basis and the Diocese, which complies with the duty to have 'due regard' to the House of Bishop's guidance in relation to safeguarding. There is a display at the back of church regarding Safeguarding and who to contact should there be a concern.

If you have any concerns for any members of our church family or would like to discuss the reasons why we are being asked to have all these additional checks and training in place, then please do get in touch using one of the methods below. All conversations remain confidential.

Ruth Hodson
07792 607409
StNicholasDerehamSafeguarding@gmail.com

BUILDINGS & CHURCHYARD

Fabric, Goods and Ornaments 2022

The year did not start well as we had some vandalism causing a broken window and a window guard on the east side of the Bell Tower. The culprit was caught on our CCTV cameras and after appearing in court was sentenced to a period of restorative justice and also to repayment of the cost of the window and guard replacement. One of the windows in our outdoor notice board was also broken and has been replaced with stronger material.

We asked our heating engineers Custance and Son to undertake a thorough survey of the heating system in the church. As a result, Graham Custance is preparing a quotation for the replacement of seven heaters with broken fans and for repairing the wiring to three heaters where the electrical connection is faulty. The boiler and system pipework are in good serviceable order, and it should work well when the heaters and wiring have been repaired.

We are working with the church architect Nicholas Warns and Atthoes Stonemasons to improve the access into the South Porch, smoothing out the slope up into the porch and also removing the bolt hole in the floor which is a significant trip hazard.

2022 was Quinquennial Year. This was carried out by Nicholas Warns and overall, the state of the building is satisfactory. A number of suggestions were made, but thankfully no major work is required urgently.

We have also had the fire extinguishers tested and the lightening conductor on the Bell Tower has been upgraded.

Sheila Hanmer and Marion Morgan (Churchwardens)

Building Project Group

As fears over Covid subsided, the Project Group were able to pick up the reins again. Meetings with representatives from the DAC (Diocesan Advisory Committee) were frank and informative and we were able to push our case for enclosing the Cowper Chapel to form a separate multi-functional meeting room. The final plans drawn up by Nicholas Jackson included this room and storage facilities to the south, replacing the existing “temporary” kitchen facilities. At the same time the floor will be raised and levelled where needed. The new kitchenette will be sited where the current choir robes are kept. Two toilets, one with disabled access and baby changing facilities will be sited behind the organ. The preparatory work came at a cost, and thanks to kind donations and a generous legacy from Anita Freezer in her Will, we have been able to get to this point. But the building fund is now empty, and we need to take stock before moving on.

The final plans along with the Statement of Significance and the Statement of Need were downloaded to the Diocesan website and a period of consultation of 42 days was begun at the turn of the year. This gives any organisation, interested in church architecture, their development and history, such as Historic England, to view the plans and comment. In February, St. Nicholas Church will be visited by representatives of the Church Buildings Council, a national organisation that monitors all aspects of plans to extend or alter church buildings. If these organisations give their blessing to our project, after four years, we can finally go forward and apply for a “Faculty” to progress the project. Tenders for the work will be sought from contractors and when we have these, the difficult work of raising funds will begin. We envisage the money being raised through grant applications, donations, and crowdfunding.

Please take a moment to study the final plans, displayed on the boards at the West end of Church. This is a project for everyone, for members of the congregation now and in the future, for the town of Dereham and for community organisations who may wish to use our space for meetings and activities. For bands, choirs, craft fairs, charities, organ concerts, school events, flower festivals and Christmas services and events for adults and children throughout the year.

Lynn Hearn (chairperson), Sheila Hanmer, Marion Morgan, Richard Bower, Richard Hanmer, Derrick Watts, Reverend Canon Paul Cubitt

Report of the Churchyard Working Party

A regular team of six gentlemen parishioners, under the guidance of Richard Hanmer, has continued to meet every Monday morning throughout the year, weather permitting, to supplement the Town Council’s grass cutting of the churchyard and to tidy and weed around the gravestones and boundaries, maintain the area around Church House and the areas most on display around the Church’s entrances.

In mid-2022, they extended their remit to clear the rubbish from the Headborough Allotments area at the bottom of the churchyard, opening this to possible future exciting possibilities. We are very grateful to Bradley Spurgeon, who initiated the dismantling of old sheds and greenhouses and sorted materials ready for disposal and recycling.

The Withburga Well area and the Memorial Garden borders continue to be tended by Sue Barker. The Trefoil Guild Garden has had a facelift and the small Bell Tower Garden has been cleared of weeds and re-planted by Lynn giving the Churchyard a year-round splash of colour.

Unfortunately, despite everyone's efforts and the provision of seating and bins, litter and anti-social behaviour continues to be a problem. We are grateful to all who regularly pick up litter as you walk through the churchyard.

More volunteers are always needed.

Geoff Hearn on behalf of the working party (Richard, Ernie, David, Andy, Paul)

FINANCE

TREASURER'S REPORT for 2022

Financially, St. Nicholas had an excellent start to 2022 due to the generosity of its congregation particularly at the Christmas appeal.

The Parish Share was discussed and set for 2022 in late 2021; there was a modest increase of less than 0.4%.

January is dominated by:

- Obtaining the final income and expenditures for the previous year
- Calculating and informing the parishes of their contribution to shared administration costs.
- Preparing an annual budget for the forthcoming year
- Preparing a Financial Statement for examination and approval

The smaller parishes in the Benefice would normally contribute almost £7,000 towards the running costs of the office, including the salary of the parish administrator. Due to various circumstances the villages overpaid in 2020 and 2021. We therefore agreed to rebate the over payment in their 2022 contributions, reducing income from the villages to about one-third of what is normally collected.

The budget is based upon the previous years' experience with many tweaks. To balance the 2022 budget, it became apparent that an extra £500 per month was needed. Our Church normally runs a Finance & Stewardship campaign every 3 years in May, with one due in 2022. The Rector decided to delay the campaign until September as the Diocese wished to become involved. A late campaign could not produce sufficient income in just the last 3 months of the year. So, during much of year the Church finances were on a knife edge with the treasurer expecting a problem as each month progressed. In fact, the finances were rescued by the hugely successful efforts by the fundraising teams. Then finally in November there was a problem, many invoices all arrived at once and it seemed we would go under the operating threshold at the bank. At that point we reluctantly decided that a Christmas appeal was still necessary, leading to a bounce back in Church finances in December.

As reported at the last APCM, a 2021 Financial Statement was offered for independent examination and signed off largely unchanged by the examiners. As I write, a 2022

Financial Statement has been prepared and will be submitted for examination in February 2023.

Cost & Efficiency Savings

During the year we have been trying to identify cost savings.

In February 2022 we successfully changed our bankers from HSBC to the Co-operative Bank. This switch was caused by HSBC introducing significant banking charges that we felt inappropriate for money given in charity.

It is a long-established practice that the treasurer negotiates prices with our energy supplier. We were able to obtain fixed price deals for both electric and gas for the 2 years up to May 2024. We believe we have secured advantageous deals in a volatile market, but we will be very exposed to huge energy price increases when the current deals expire.

The office photocopier is an essential tool, vital for producing service sheets and newsletters. It was very expensive at almost £425 per month; the contract was up for renewal in June. We managed to negotiate a new contract with another supplier which has reduced costs to less than £240 per month.

The Church heating system is not fully functional. The Churchwardens are organising works to improve its efficiency, but the contractors are very slow to respond to our requests. We have already invested money to research the issues but may have to invest more of Church savings in this project to save on future energy costs.

Stewardship Campaign

The Church of England is often seen as wealthy, and it is a surprise to many that the Church's ministry is mainly funded by the congregation and parishioners who support their Parish church. It is a remarkable testament to you all and your generosity. Our Church is not owned by the Church of England, in a sense it is owned by nobody, there is no "landlord" to pay for repair and maintenance. Repair and maintenance is consequently a long established duty of the PCC, supported by your donations. Whilst the Church Commissioners do have significant investments, these are invested in a long-term and responsible way to generate income to pay for approximately 15% of the costs of the Church of England ministry and mission each year. The 2022 Finance & Stewardship campaign didn't produce the results that we had hoped for.

The campaign also introduced the Parish Giving Scheme to the congregation. This is a progressive new way of giving by Direct Debit that significantly reduces administrative burden upon the Treasurer and particularly the Giving Officer. PGS collects GiftAid automatically for us. Currently the Giving Officer (Marguerite) has to administer the GiftAid Scheme with HMRC and keep all the records to prove our claims. At some point the administration required to collect GiftAid is going to present a significant challenge to the Churchwardens and the PCC. PGS also offers a choice about increasing annual giving that reduces static giving; many donations to the Church have remained unchanged for many years. We are very pleased to report that thirty donations per month are now collected for us by PGS. About 50 are collected by standing order and 10 by envelope (which we wish to phase out). New activity on giving started in December 2022, a notice board is being prepared and will be on display in the Church in January 2023. *Thank you VERY MUCH to those that did move over to PGS, if you*

didn't move over, PLEASE consider doing so, it would be so very kind of you. Also, we appreciate all the increased donations from many of the congregation.

An unexpected benefit of PGS has been that they are broadening their offer to include one off giving (PGS - One Off) with *free* QR codes. Its advantage over the Goodbox device is that it also collects Gift Aid for us. The young seem to be very familiar with scanning QR codes with their smart phones; we hope that this method of giving will appeal to them, the casual visitors and even our Church family: whom I know are young in mind and spirit!

Preparing for 2023

Late in 2022 the Diocese informed us of their request for Benefice Share in 2023. Parish Share is calculated from the Benefice Share by allocating a portion to each parish. In past years this has been done by historic formula. Benefice Share is now based upon Clergy and Mission costs. In other words, we are expected to pay for our own clergy and contribute to Mission costs such as training new clergy. It is entirely reasonable that we should pay for the professional services we receive and also support the wider delivery of His message. We have come to an agreement to freeze, at 2022 levels, the parish share paid by many villages across the Benefice, including the parish of Dereham. This is a very welcome relief. Parish Share had risen to such a level that Dereham could no longer afford it without the considerable efforts of our fundraising teams.

Objectives for 2023

We must broaden giving and fundraising to include not just our core of regular worshippers but also the many people who are on the electoral roll but don't participate in Planned Giving. There are many in town that consider themselves Christian and do not attend church regularly but do attend for baptisms, weddings, funerals and festivals (Christmas and Easter), we need their support too. PGS One Off provides a means of giving for casual visitors.

We need to identify new cost savings. One example is the Church roof alarms, which in 2022 cost almost £1,905, considerably more than the £510 that the Diocese suggested 5 years ago before a contract was signed. The contract is to be renewed this year we will be seeking an improved deal.

Robert Lake
PCC Treasurer
St. Nicholas Church

Planned Giving

Planned Giving is the biggest source of income for our church, bringing in about £55,000 in 2022. At present 85 people give regularly and about 70% of them have signed a Gift Aid Declaration Form to confirm that they pay Income Tax, allowing us to claim approximately £15,500 from HMRC. If you are a taxpayer and have not signed a form, please ask for one. It will not cost you anything and makes a great difference to our income.

There are several ways to give regularly. New this year, is the Parish Giving Scheme (PGS). This is recommended by the Diocese and endorsed by our PCC. The advantage of PGS is that it greatly reduced the amount of admin work for our Treasurer, Robert, and me. 30 people have signed up to the scheme so far – a good start and we hope more will join as time goes on. Speak to Robert or to me for further details.

43 people give by monthly Standing Order and 8 used the Envelope scheme, either monthly or weekly. We are phasing envelopes out, although those who already use them can continue to do so for the time being. 4 people give quarterly or annually.

If you are not a planned giver, please consider becoming one. It is a great help to Robert to know how much money will be coming in regularly each month as he struggles to balance the budget in these days of soaring costs. Speak to either of us to discuss which way of giving will suit you best.

The continuing generosity and support of our regular givers enables us to carry on the Mission and Ministry of the church and to maintain our beautiful (but expensive) building. Your help is greatly appreciated. A very big **Thank You** to you all.

Marguerite Otty, Planned Giving Officer

Fundraising Committee

Throughout 2022 a small, dedicated committee, supported by a group of willing helpers has been working to provide fundraising events to shore up the Church's general funds. We are grateful to members of the congregation and the wider community who support these events and hopefully enjoy the social, as well as the financial benefits they bring. Without you, our bank balance would be in poor shape. The Fundraising Group have far surpassed their target of raising £3000 this year thanks to all your help and support. During the year there was a Pancake Day lunch and a series of Lent Lunches ending with a café style communion led by Dennis Ackroyd. The committee tried Saturday morning coffee, chat, and market stalls. These had limited success, but, attracted passers-by and the jigsaws and books sold well. The Christmas coffee morning in Church House however was a resounding success with everyone.

Continuing the food theme, three Curry Lunches, led by David Song who provided and cooked curries from Malaya, Thailand and India, were hugely popular. Members of the Fundraising group provided the sweets and there was a Hamper for the raffle.

For those who enjoy games there were two Beetle Drives during the year, although the final one was a Reindeer Drive to fit in with the festive season. Tom Cross turned Quiz Master for our Quiz and Fish and Chips night in the autumn and a full house at Meeting Point battled it out for first prize which was won by the Rector's team.

For music lovers there was a band concert with the Dereham Band and fundraisers supported the PCC in organising the West End Has Faith concert in the summer. With perfect weather there was music, ice cream and a licensed bar making the event very special. Richard Bower, although not a member of the fundraising team, organised a

well-attended organ concert featuring David Flood, former organist at Canterbury cathedral, raising £800.

There have been one or two changes as we end the year: Barbara D'Arts has stepped down as Chair, after many years of fundraising for St. Nicholas. Also stepping down from the committee are Lynn Hearn and Kate Foley. The role of Chair has been taken on by Suzanne Warner and we wish her and the team success in 2023.

Lynn Hearn

OUR WAY TO A GREENER, FAIRER WORLD

Mid Norfolk Food Bank Report 2022

The Food Bank is meeting a very real need in Dereham. Suzanne Bushby has emailed on behalf of the Foodbank to express thanks for our ongoing support. She writes: "It has been another extremely busy year at Mid Norfolk Foodbank. The cost-of-living crisis and other global factors have sadly produced queues out of the door at times at all three foodbanks in our network. Thankfully, our donors have – as ever – been incredibly generous and we have been able to meet the needs of all those seeking emergency food parcels. Since January 2022 we have fed 4,290 people – a 50% increase on 2021. Total annual donations have weighed an astonishing 55.5 tonnes. Your support has enabled us to continue this vital work. We simply couldn't have done it without you!" Our donations totalled 701kg (317.8kg in 2021) which helped provide 1,402 emergency meals for people in crisis. This is over double what we donated last year so a tremendous 'Thank You' to all who donated!

Kate Baldry

Fairtrade Church and Traidcraft Report 2022

We have continued our commitment as a 'Fairtrade Church'; all tea, coffee and sugar supplied at St Nicholas events is Fairtrade. I have been able to continue selling Traidcraft products in Church and at other venues including Eckling Grange, the monthly Saturday Breakfasts at Elsing, some Mothers' Union meetings and some Craft Fairs as well as sales at my home. Fairtrade is more environmentally friendly than many other businesses which are not fairtrade since they follow sustainability criteria, and many products are also organic which is better for the environment too. I have also been able to donate to Transform Trade (Traidcraft's sister charity) of £13.24 from customers saying, 'keep the change'. This charity works with farmers and producers to help with adaptation to climate change and improved production methods together with empowering women to start their own businesses. Your continued support really does change people's lives, giving them a brighter future. A big "Thank you" to everyone who has purchased Traidcraft goods throughout the year.

Kate Baldry

Eco Church Report 2022

We are progressing with Eco Church, an award system run by the environmental charity 'A Rocha' which is free to access. There are three levels of Eco Church Award – Bronze, Silver and Gold. In order to qualify for an award, you must attain the required standard in each of the areas covered by the Eco Survey that apply to your church. The survey covers five key areas of church life: Worship and teaching; Management of church buildings; Management of church land; Community and global engagement; and Lifestyle. After completion of the unique online Eco Survey and making some changes in what we do as a church we have collected enough points to qualify for the Bronze Award. We now look forward to working towards the Silver Award - we are at silver level in two categories already. Bishop Graham is the Church of England's Lead Bishop on the Environment, and the Diocese of Norwich is registered to become an Eco Diocese. We are working together with many churches around the Diocese (and the Cathedral) to help make this happen.

Kate Baldry

SOCIAL

Fellowship Committee

After all the Covid restrictions, we were able to organise two coach trips to Spalding Gardens and Outlet Centre for the Church Family and friends.

The Spring visit was special, as the gardens and fields full of daffodils and tulips were lovely to see. The second trip was in November, which was for Christmas shopping and well supported and enjoyed by all.

In December we were able to pick up some of our Church family who can no longer get to the Sunday service, unfortunately numbers were fewer than usual, but we enjoyed a Communion service in Church House led by Reverend Jenny Taylor. This was followed by lunch and a chance to chat and catch up with friends. The usual plant was given to everyone to take home.

Sanctuary Flowers are gratefully received each week and it is a great way to communicate and get to know when there are celebrations or problems in the congregation, so people feel they are not forgotten.

Because of the Pandemic and restrictions on meeting up, we have not been able to hold the annual "Newcomers" coffee morning but hope to arrange this soon.

Melva Brunning

AND FINALLY.....

Firstly, thank you to all those who have written reports in a timely fashion for the Annual Report. A big thank you to the whole congregation of St Nicholas Church,

Dereham for all their support in these difficult times. We remember in our prayers all those who have moved away or who have died in 2022 and give thanks for the contributions that they made in building our church community. We look forward with faith to continuing God's work in Dereham.

Signed:

.....

**PAROCHIAL CHURCH COUNCIL
of ST. NICHOLAS, EAST DEREHAM**
(REGISTERED CHARITY NO. 1133960)

FINANCIAL STATEMENTS
for the YEAR ENDED
31st DECEMBER 2022

ST. NICHOLAS PARISH CHURCH DEREHAM

Contents

Administrative Information
Independent Examiners Certificate
Statement of Financial Activities (SOFA)
Balance Sheet
Notes to the Financial Statements

Administrative Information

PCC Members

Chair & Incumbent	Reverend Canon Paul Cubitt	
Churchwardens	Sheila Hanmer (Vice Chair)	
	Marion Morgan	
Members of PCC	Kate Baldry	
	Julie Benstead	
	Ann Betts	to Apr '22
	Melva Brunning	
	Thomas Cross	
	Barbara D'Arts	to Apr '22
	Lynn Hearn	from May '22
	Roger Hodson	
	Robert Lake (Treasurer)	
	Dinah Reed (Secretary)	to Jul '22
	Evelyn Speed	
	Mark Thorpe	
	Suzanne Warner	

Contact Information

Church Office, Church House, Church Street, Dereham, Norfolk NR19 1DN
Telephone 01362 693143 email: parish.office.dereham@gmail.com

Principal Bankers

HSBC UK (to Feb '22)	CCLA Investment Management Ltd
1 Market Place	COIF Charity Funds
Dereham	80 Cheapside
Norfolk NR19 1DY	London EC2V 6DZ

Co-operative Bank plc (from Feb '22)
P.O. Box 101,
1 Balloon Street,
Manchester M60 4EP

Independent Examiners Certificate

Report to the trustees/ members of:	PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS, EAST DEREHAM
On accounts for the year ended:	31 DECEMBER 2022
Charity no (if any):	1133960

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended / / .

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of []. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; or

the accounts did not accord with the accounting records; or

the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:		Date:	23 - 03 - 2023
Name:	Richard John Turner.		

Statement of Financial Activities (SOFA)

for the year ending 31 DECEMBER 2022

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	2022 Balance	2021 Balance
Income							
Voluntary Income		85,648	90	381		86,119	78,428
Income Generation		12,737		1,699		14,437	16,810
Other Income		8,723		1,303		10,026	12,925
Income from Investments		554		0		554	7
Total income		107,662	90	3,383.67	0	111,135	108,170
Expenditure							
Parish Share		71,826				71,826	71,966
Clergy		3,321		58		3,378	2,385
Church		10,895	6,107	846		17,848	13,837
Music		4,311		275		4,586	4,236
Office		7,889				7,889	7,299
Charitable Giving		2,557				2,557	563
Fund Raising Costs		1,081		935		2,016	81
Governance Costs		593		25		618	479
Cowper Room, Toilets & Kitchenette				5,665		5,665	
Total expenditure		102,472	6,107	7,803	0	116,382	100,846
Net income / expenditure		5,190	-6,017	-4,420	0	-5,246	7,323
Unrealised Gain/Loss on Investment Assets					-2,266	-2,266	4,800
Acquired Asset (Bell Ringers)							1,118
Gross Transfers between Funds - in		5	6,000	126	0	6,130	0
Gross transfers between funds - out		-6,098	-28	0	0	-6,126	0
Balances at 1 January 2022	i	43,392	2,589	34,612	40,679	121,267	108,664
Adjustment to Accounts							-640
Balances at 31 December 2022	i	42,488	2,545	30,318	38,413	113,759	121,266

BALANCE SHEET as at 31st December 2022

	Note	2022 Balance	2021 Balance
FIXED ASSETS			
Tangible Fixed Assets	5.1		
CURRENT ASSETS			
Current Account (Co-operative)		£16,910	£17,457
Savings (CCLA/COIF)		£56,416	£59,933
Bell Ringers Petty Cash (Nationwide)		£887	£1,118
Investment Asset	5.2	£38,413	£40,679
Petty Cash		£0	£5
Debtors & Prepayments		£5,742	£4,172
		£118,369	£123,365
LIABILITIES			
Creditors & Accruals	7	£4,611	£2,095
TOTAL ASSETS less LIABILITIES		£113,758	£121,270
TOTAL NET ASSETS		£113,758	£121,270
PARISH FUNDS Represented by			
Unrestricted		£42,482	£43,390
Designated	8	£2,545	£2,589
Restricted	8	£30,318	£34,612
Restricted Endowment	9	£38,413	£40,679
TOTAL FUNDS		£113,758	£121,270

The financial statements were approved by the Parochial Church Council on
2023 and are signed on its behalf by:

The Reverend Canon Paul Cubitt

Robert D. Lake (Treasurer)

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

These financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs.

1.1 ASSETS

1.1.2 Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

1.1.2 Moveable church furnishings

No such items have been purchased that require capitalisation at cost and depreciation. All items are included in the Church's inventory in any case.

1.1.3 Tangible fixed assets for use by charity

No such items have been purchased, for £1,000 or more, that require capitalisation at cost and depreciation.

1.1.4 Investments

Investments quoted on a recognised stock exchange or whose value derives from them is valued at market value at the year end.

1.1.5 Short term deposits

These are the cash held on deposit with the CCLA.

1.2 FUNDS

1.2.1 Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

1.2.2 Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held are shown in the notes to the accounts.

1.2.3 Endowment Funds

These are restricted funds that must be retained as trust capital.

2. INCOME

	Unrestricted Funds	Designated Funds	Restricted Funds	Restricted Endowment	2022 Total	2021 Total
a. Voluntary Income						
Planned Giving	55,103		120		55,223	49,696
Collections (open plate)	4,947		39		4,986	3,782
Collections (Bell Ringers)			157		157	
Donations	9,527	90	35		9,652	8,496
Legacies	0				0	1,000
Tax recovered	15,518		30		15,548	15,454
Income from Investments	553.51		0		553.94	4,807
b. Income Generation						
Fundraising	11,054		1,699		12,754	16,380
Sale of Refreshments	1,683				1,683	430
c. Other Income						
Towards admin expenses	2,332				2,332	6,887
Rent for Playing Field			1,303		1,303	1,236
Insurance claim(s)	188				188	0
Refunds & Recoveries	239				239	295
Grants incl LPoW	1,236				1,236	
Administration Income	50				50	63
Ministry Fees	5,232				5,232	4,443
INCOME TOTAL	<u>107,662</u>	<u>90.00</u>	<u>3,384</u>	<u>0</u>	<u>111,135</u>	<u>112,970</u>

3. EXPENDITURE

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022	Total 2021
Parish Share					
Diocesan Parish Share	71,826			71,826	71,966
Clergy					
Clergy Expenses	3,119			3,119	2,289
Other Ministry Costs	202		58	260	96
Running & Maintenance of Church					
Energy	4,337			4,337	2,923
Insurance		6,107		6,107	5,750
Repairs & Maintenance	3,354		596	3,950	908
Roof Security	2,446			2,446	2,067
Other Costs e.g. decoration, upkeep, memberships	759		250	1,008	2,746
Grant from LPoW					-558
Music					
Director of Music (incl. locum)	3,979			3,979	3,919
Music & Streaming License Fees	332			332	317
Organ & Piano Maintenance			275	275	0
Office					
Benefice Administrator	3,640			3,640	3,200
Running Benefice Office	4,249			4,249	4,099
Charitable Giving					
PCC Charities	2,557			2,557	563
Fund Raising Costs					
Misc.	1,081		935	2,016	81
Other Expenses					
Other Parish Expenses	143		25	168	129
Professional Fees	450			450	350
Cowper Room, Toilets & Kitchenette					
Architect Fees			5,665	5,665	
EXPENDITURE TOTAL	<u>102,472</u>	<u>6,107</u>	<u>7,803</u>	<u>116,382</u>	<u>100,846</u>

4. STAFF COSTS & FEES PAID

	2022	2021
Wages and Salaries	£7,619	£7,119
Av. No. Employees	2	2

During the year the PCC employed a parish administrator, a Director of Music (also organist).

The Clergy team were paid travel and other agreed expenses totalling £3,118.72.

Independent Examiner's Fees	£450	£350
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5. FIXED ASSETS

5.1 Tangible Fixed Assets

5.1.1 Land on the corner of Westfield Road and School Lane Toftwood

This land was purchased in 1961 for £250. It is rented from the Church by Dereham Town Council for use as a play area.

5.2 Investments Fixed Assets

	Value at 31.12.22	Value at 31.12.21	Net Gain/Loss
E Dereham CoE Middle School Fund	£38,413	£40,679	-£2,266

6. DEBTORS

	2022 Total	2021 Total
Other Debtors & Prepayments	£5,742	£4,172

7. LIABILITIES:

	2022 Total	2021 Total
Creditors for goods and services	£4,611	£2,095

8. FUND DETAILS

Fund Movement Summary

	Balance at 01.01.22 £	Incoming Resources £	Outgoing Resources £	Transfers	Gains and Losses £	Balance at 31.12.22 £
The PCC Restricted Endowment funds comprise:						
Dereham CoE Middle Sch	40,679	-	-		-2,266	38,413
	40,679	-	-		-2,266	38,413
The PCC Restricted funds comprise:						
Bell and Tower Fund	943	150.00	-226.00		-	866.60
Bell Ringers Petty Cash	1,118	157.00	-388.84		0.43	886.77
Building Project Fund	13,300	569.69	-5,665.08		-	8,204.76
Childrens Ministries Fund	532	39.03	-	8	-	579.02
Fabric Fund	4,874	1,328.02	-		-	6,201.70
Fellowship Account	55	986.50	-935.00		-	106.50
Flower Account	-14	153.00	-150.76	90	-	78.10
Music Fund	1,523	-	-		-	1,523.40
Organ Fund	5,183	-	-275.00		-	4,907.69
Rector & Churchwardens	6,737		-82.49	28	-	6,682.29
Sanctuary Flowers Fund	362	-	-80.00		-	281.50
	34,612	3,383	-7,803	126	0.43	30,318
The PCC Designated funds comprise:						
Admin Expenses	28	-		-28		-
Insurance Fund	2,561		-6,107	6000	-	2,455
Flower Account		90				90
	2,589	90	-6,107	5972	-	2,545
The PCC Unrestricted Funds comprise						
General Fund	84,069	105,396	-102,472	-6098		80,895
Totals Funds ex Endowment	121,270	108,869	-116,382	-	0.43	113,758

8.1 Insurance Fund

The PCC saves money towards the annual insurance premium by transferring £500 per month of unrestricted funds into this designated fund.

8.2 The General Fund

This unrestricted fund, comprising all other monies in all other accounts is not shown in the above table.

8.3 Bell Ringers Petty Cash Fund

This restricted fund, is held entirely in one account. The money therein is used by the Bell Ringers to pay for heating in the Bell Tower, bell ropes and other sundry expenses.

8.4 Investment Gains

The investment gains from all funds in the CCLA COIF account have been added to the General Fund.

9. RESTRICTED ENDOWMENT FUND

The Restricted Endowment Fund is held in Trust for the sole benefit of The Dereham Church of England Junior Academy and is administered by the Diocese. Dividends are paid direct to the Trustees for the benefit of the school.

10. CHARITIES SUPPORTED IN 2022

Childrens Society	£427
Royal British Legion	£100
Ukraine Appeal	£2000

11. ASSOCIATED CHARITIES

There are two associated charities both of which are independently registered with the Charity Commission.

11.1 The Friends of St Nicholas

This charity was commenced in 2006 with the aim of raising money for the fabric of the Church.

11.2 The Church Estate and Headborough Charity

This charity is administered by a Management Committee on behalf of the Trustees, who are also members of the PCC. Church House, Church Cottage and the Garden Allotments are held in trust for the Charity.

The PCC uses Church House free of charge for all its activities including the Parish Office, meeting rooms and Church Hall for social events, fund raising activities and meetings. The PCC pays a proportional contribution towards energy costs.

**PAROCHIAL CHURCH COUNCIL
of ST. NICHOLAS, EAST DEREHAM
(REGISTERED CHARITY NO. 1133960)**

FINANCIAL STATEMENTS

**for the YEAR ENDED
31st DECEMBER 2022**

ST. NICHOLAS PARISH CHURCH DEREHAM

Contents

Administrative Information
Independent Examiners Certificate
Statement of Financial Activities (SOFA)
Balance Sheet
Notes to the Financial Statements

Administrative Information

PCC Members

Chair & Incumbent	Reverend Canon Paul Cubitt	
Churchwardens	Sheila Hanmer (Vice Chair)	
	Marion Morgan	
Members of PCC	Kate Baldry	
	Julie Benstead	
	Ann Betts	to Apr '22
	Melva Brunning	
	Thomas Cross	
	Barbara D'Arts	to Apr '22
	Lynn Hearn	from May '22
	Roger Hodson	
	Robert Lake (Treasurer)	
	Dinah Reed (Secretary)	to Jul '22
	Evelyn Speed	
	Mark Thorpe	
	Suzanne Warner	

Contact Information

Church Office, Church House, Church Street, Dereham, Norfolk NR19 1DN
Telephone 01362 693143 email: parish.office.dereham@gmail.com

Principal Bankers

HSBC UK (to Feb '22)	CCLA Investment Management Ltd
1 Market Place	COIF Charity Funds
Dereham	80 Cheapside
Norfolk NR19 1DY	London EC2V 6DZ

Co-operative Bank plc (from Feb '22)
P.O. Box 101,
1 Balloon Street,
Manchester M60 4EP

Independent Examiners Certificate

Report to the trustees/ members of:	PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS, EAST DEREHAM
On accounts for the year ended:	31 DECEMBER 2022
Charity no (if any):	1133960

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended / / .

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of []. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of the Charities Act; or

the accounts did not accord with the accounting records; or

the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:		Date:	23 - 03 - 2023
Name:	Richard John Turner.		

Statement of Financial Activities (SOFA)

for the year ending 31 DECEMBER 2022

	Note	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	2022 Balance	2021 Balance
Income							
Voluntary Income		85,648	90	381		86,119	78,428
Income Generation		12,737		1,699		14,437	16,810
Other Income		8,723		1,303		10,026	12,925
Income from Investments		554		0		554	7
Total income		107,662	90	3,383.67	0	111,135	108,170
Expenditure							
Parish Share		71,826				71,826	71,966
Clergy		3,321		58		3,378	2,385
Church		10,895	6,107	846		17,848	13,837
Music		4,311		275		4,586	4,236
Office		7,889				7,889	7,299
Charitable Giving		2,557				2,557	563
Fund Raising Costs		1,081		935		2,016	81
Governance Costs		593		25		618	479
Cowper Room, Toilets & Kitchenette				5,665		5,665	
Total expenditure		102,472	6,107	7,803	0	116,382	100,846
Net income / expenditure		5,190	-6,017	-4,420	0	-5,246	7,323
Unrealised Gain/Loss on Investment Assets					-2,266	-2,266	4,800
Acquired Asset (Bell Ringers)							1,118
Gross Transfers between Funds - in		5	6,000	126	0	6,130	0
Gross transfers between funds - out		-6,098	-28	0	0	-6,126	0
Balances at 1 January 2022	i	43,392	2,589	34,612	40,679	121,267	108,664
Adjustment to Accounts							-640
Balances at 31 December 2022	i	42,488	2,545	30,318	38,413	113,759	121,266

BALANCE SHEET as at 31st December 2022

	Note	2022 Balance	2021 Balance
FIXED ASSETS			
Tangible Fixed Assets	5.1		
CURRENT ASSETS			
Current Account (Co-operative)		£16,910	£17,457
Savings (CCLA/COIF)		£56,416	£59,933
Bell Ringers Petty Cash (Nationwide)		£887	£1,118
Investment Asset	5.2	£38,413	£40,679
Petty Cash		£0	£5
Debtors & Prepayments		£5,742	£4,172
		£118,369	£123,365
LIABILITIES			
Creditors & Accruals	7	-£4,611	-£2,095
TOTAL ASSETS less LIABILITIES		£113,758	£121,270
TOTAL NET ASSETS		£113,758	£121,270
PARISH FUNDS Represented by			
Unrestricted		£42,482	£43,390
Designated	8	£2,545	£2,589
Restricted	8	£30,318	£34,612
Restricted Endowment	9	£38,413	£40,679
TOTAL FUNDS		£113,758	£121,270

The financial statements were approved by the Parochial Church Council on
2023 and are signed on its behalf by:

The Reverend Canon Paul Cubitt

Robert D. Lake (Treasurer)

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

These financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs.

1.1 ASSETS

1.1.2 Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

1.1.2 Moveable church furnishings

No such items have been purchased that require capitalisation at cost and depreciation. All items are included in the Church's inventory in any case.

1.1.3 Tangible fixed assets for use by charity

No such items have been purchased, for £1,000 or more, that require capitalisation at cost and depreciation.

1.1.4 Investments

Investments quoted on a recognised stock exchange or whose value derives from them is valued at market value at the year end.

1.1.5 Short term deposits

These are the cash held on deposit with the CCLA.

1.2 FUNDS

1.2.1 Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

1.2.2 Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held are shown in the notes to the accounts.

1.2.3 Endowment Funds

These are restricted funds that must be retained as trust capital.

2. INCOME

	Unrestricted Funds	Designated Funds	Restricted Funds	Restricted Endowment	2022 Total	2021 Total
a. Voluntary Income						
Planned Giving	55,103		120		55,223	49,696
Collections (open plate)	4,947		39		4,986	3,782
Collections (Bell Ringers)			157		157	
Donations	9,527	90	35		9,652	8,496
Legacies	0				0	1,000
Tax recovered	15,518		30		15,548	15,454
Income from Investments	553.51		0		553.94	4,807
b. Income Generation						
Fundraising	11,054		1,699		12,754	16,380
Sale of Refreshments	1,683				1,683	430
c. Other Income						
Towards admin expenses	2,332				2,332	6,887
Rent for Playing Field			1,303		1,303	1,236
Insurance claim(s)	188				188	0
Refunds & Recoveries	239				239	295
Grants incl LPoW	1,236				1,236	
Administration Income	50				50	63
Ministry Fees	5,232				5,232	4,443
INCOME TOTAL	<u>107,662</u>	<u>90.00</u>	<u>3,384</u>	<u>0</u>	<u>111,135</u>	<u>112,970</u>

3. EXPENDITURE

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022	Total 2021
Parish Share					
Diocesan Parish Share	71,826			71,826	71,966
Clergy					
Clergy Expenses	3,119			3,119	2,289
Other Ministry Costs	202		58	260	96
Running & Maintenance of Church					
Energy	4,337			4,337	2,923
Insurance		6,107		6,107	5,750
Repairs & Maintenance	3,354		596	3,950	908
Roof Security	2,446			2,446	2,067
Other Costs e.g. decoration, upkeep, memberships	759		250	1,008	2,746
Grant from LPoW					-558
Music					
Director of Music (incl. locum)	3,979			3,979	3,919
Music & Streaming License Fees	332			332	317
Organ & Piano Maintenance			275	275	0
Office					
Benefice Administrator	3,640			3,640	3,200
Running Benefice Office	4,249			4,249	4,099
Charitable Giving					
PCC Charities	2,557			2,557	563
Fund Raising Costs					
Misc.	1,081		935	2,016	81
Other Expenses					
Other Parish Expenses	143		25	168	129
Professional Fees	450			450	350
Cowper Room, Toilets & Kitchenette					
Architect Fees			5,665	5,665	
EXPENDITURE TOTAL	<u>102,472</u>	<u>6,107</u>	<u>7,803</u>	<u>116,382</u>	<u>100,846</u>

4. STAFF COSTS & FEES PAID

	2022	2021
Wages and Salaries	£7,619	£7,119
Av. No. Employees	2	2

During the year the PCC employed a parish administrator, a Director of Music (also organist).

The Clergy team were paid travel and other agreed expenses totalling £3,118.72.

Independent Examiner's Fees	£450	£350
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5. FIXED ASSETS

5.1 Tangible Fixed Assets

5.1.1 Land on the corner of Westfield Road and School Lane Toftwood

This land was purchased in 1961 for £250. It is rented from the Church by Dereham Town Council for use as a play area.

5.2 Investments Fixed Assets

	Value at 31.12.22	Value at 31.12.21	Net Gain/Loss
E Dereham CoE Middle School Fund	£38,413	£40,679	-£2,266

6. DEBTORS

	2022 Total	2021 Total
Other Debtors & Prepayments	£5,742	£4,172

7. LIABILITIES:

	2022 Total	2021 Total
Creditors for goods and services	£4,611	£2,095

8. FUND DETAILS

Fund Movement Summary

	Balance at 01.01.22 £	Incoming Resources £	Outgoing Resources £	Transfers	Gains and Losses £	Balance at 31.12.22 £
The PCC Restricted Endowment funds comprise:						
Dereham CoE Middle Sch	40,679	-	-		-2,266	38,413
	40,679	-	-		-2,266	38,413
The PCC Restricted funds comprise:						
Bell and Tower Fund	943	150.00	-226.00		-	866.60
Bell Ringers Petty Cash	1,118	157.00	-388.84		0.43	886.77
Building Project Fund	13,300	569.69	-5,665.08		-	8,204.76
Childrens Ministries Fund	532	39.03	-	8	-	579.02
Fabric Fund	4,874	1,328.02	-		-	6,201.70
Fellowship Account	55	986.50	-935.00		-	106.50
Flower Account	-14	153.00	-150.76	90	-	78.10
Music Fund	1,523	-	-		-	1,523.40
Organ Fund	5,183	-	-275.00		-	4,907.69
Rector & Churchwardens	6,737		-82.49	28	-	6,682.29
Sanctuary Flowers Fund	362	-	-80.00		-	281.50
	34,612	3,383	-7,803	126	0.43	30,318
The PCC Designated funds comprise:						
Admin Expenses	28	-		-28		-
Insurance Fund	2,561		-6,107	6000	-	2,455
Flower Account		90				90
	2,589	90	-6,107	5972	-	2,545
The PCC Unrestricted Funds comprise						
General Fund	84,069	105,396	-102,472	-6098		80,895
Totals Funds ex Endowment	121,270	108,869	-116,382	-	0.43	113,758

8.1 Insurance Fund

The PCC saves money towards the annual insurance premium by transferring £500 per month of unrestricted funds into this designated fund.

8.2 The General Fund

This unrestricted fund, comprising all other monies in all other accounts is not shown in the above table.

8.3 Bell Ringers Petty Cash Fund

This restricted fund, is held entirely in one account. The money therein is used by the Bell Ringers to pay for heating in the Bell Tower, bell ropes and other sundry expenses.

8.4 Investment Gains

The investment gains from all funds in the CCLA COIF account have been added to the General Fund.

9. RESTRICTED ENDOWMENT FUND

The Restricted Endowment Fund is held in Trust for the sole benefit of The Dereham Church of England Junior Academy and is administered by the Diocese. Dividends are paid direct to the Trustees for the benefit of the school.

10. CHARITIES SUPPORTED IN 2022

Childrens Society	£427
Royal British Legion	£100
Ukraine Appeal	£2000

11. ASSOCIATED CHARITIES

There are two associated charities both of which are independently registered with the Charity Commission.

11.1 The Friends of St Nicholas

This charity was commenced in 2006 with the aim of raising money for the fabric of the Church.

11.2 The Church Estate and Headborough Charity

This charity is administered by a Management Committee on behalf of the Trustees, who are also members of the PCC. Church House, Church Cottage and the Garden Allotments are held in trust for the Charity.

The PCC uses Church House free of charge for all its activities including the Parish Office, meeting rooms and Church Hall for social events, fund raising activities and meetings. The PCC pays a proportional contribution towards energy costs.

Accounts

PAROCHIAL CHURCH COUNCIL
of ST. NICHOLAS, EAST DEREHAM
(REGISTERED CHARITY NO. 1133960)

FINANCIAL STATEMENTS

for the YEAR ENDED
31st DECEMBER 2021

Prepared by: Affinity Associates (EA) Ltd
ACCA Accounts

ST. NICHOLAS PARISH CHURCH DEREHAM

Contents

Administrative Information
Independent Examiners Certificate
Statement of Financial Activities (SOFA)
Balance Sheet
Notes to the Financial Statements

Administrative Information

PCC Members

Chair & Incumbent Reverend Canon Paul Cubitt
Wardens Sheila Hanmer (Vice Chair & Deanery Synod Representative)
Marguerite Otty to May '21
Marion Morgan from June '21

Elected Members	First Elected
Kate Baldry	2021
Ann Betts	2020
Richard Bower (Director of Music)	2016 to Dec '21
Melva Brunning (Co-opted)	2020
Barbara D'Arts (Deanery Synod Representative)	2016
Lynn Hearn	2017 to Dec '21
Roger Hodson	2021
Ann Johnston	2018 to Mar '21
Robert Lake (Treasurer)	2017
Sonja May (Safeguarding Officer & Deanery Synod Representative)	2020 to Aug '21
Dinah Reed (Secretary)	2020
Evelyn Speed	2018
Gary Sutton	2020 to Oct '21

Contact Information

Church Office, Church House, Church Street, Dereham, Norfolk NR19 1DN
Telephone 01362 693143 email: parish.office.dereham@gmail.com

Principal Bankers

HSBC UK	CCLA Investment Management Ltd
1 Market Place	COIF Charity Funds
Dereham	80 Cheapside
Norfolk NR19 1DY	London EC2V 6DZ

Independent Examiner's Certificate for the PCC Accounts

Report to the trustees of: St. Nicholas, East Dereham Parochial Church Council
On accounts for the year ended: 31 December 2021 Charity Number (if applicable): 1133960

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act,
- b) to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act,
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

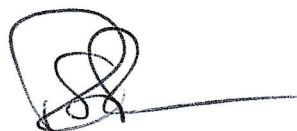
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 18-3-2022

Name:

Richard John Turner BA (Hons) FFA FFTA FIPA
Affinity Associates (EA) Ltd
ACCA Accountants

Address:

24E Norwich Street
Dereham
Norfolk
NR19 1BX

Statement of Financial Activities (SOFA)

for the year ending 31 DECEMBER 2021

	Note	Unrestricted	Restricted	Endowment	2021	2020
		Funds	Funds	Funds	Balance	Balance
Income						
Voluntary Income		75,967	2,461		78,428	87,594
Income Generation		16,669	141		16,810	612
Other Income		11,689	1,236		12,925	11,462
Income from Investments		7		4,800	4,807	141
Other					0	63
Total income		104,331	3,838	4,800	112,970	99,872
Expenditure						
Parish Share		71,966			71,966	73,204
Clergy		2,385			2,385	2,159
Church		11,397	2,440		13,837	16,307
Music		4,236			4,236	
Office		7,299			7,299	7,267
Charitable Giving		563			563	354
Fund Raising Costs		81			81	
Other Accounts		0			0	254
Governance Costs		479			479	350
Total expenditure		98,406	2,440	0	100,846	99,895
Net income / expenditure		5,926	1,398	4,800	12,123	-23
Unrealised Gain/Loss on Investment Assets						-7,531
Acquired Asset(Bell Ringers			1,118		1,118	
Transfers between Funds		-346	346	0	0	0
					0	
Balances at 1 January 2021		47,774	25,011	35,879	108,664	116,218
Adjustment to Accounts		-642	2		-640	
Balances at 31 December	i	52,711	27,875	40,679	121,266	108,664

i. Petty Cash not included in balances

BALANCE SHEET as at 31st December 2021

	Note	2021 Balance	2020 Balance
FIXED ASSETS			
Tangible Fixed Assets	5.1		
CURRENT ASSETS			
Debtors & Prepayments		4,172	£2,712
Investment Asset	5.2	40,679	£35,879
Cash at Bank		77,391	£71,097
Cash at Bank (Nationwide)		1,118	
Cash In Hand		5	£5
		<u>123,365</u>	<u>£109,693</u>
LIABILITIES			
	7	-2,095	-£1,029
TOTAL ASSETS less LIABILITIES		<u>121,270</u>	<u>£108,664</u>
TOTAL NET ASSETS		<u>121,270</u>	<u>£108,664</u>
PARISH FUNDS Represented by			
Unrestricted		43,390	
Designated	8	2,589	£47,774
Restricted	8	34,612	£25,011
Restricted Endowment	9	40,679	£35,879
TOTAL FUNDS		<u>121,270</u>	<u>£108,664</u>

The financial statements were approved by the Parochial Church Council on
2022 and are signed on its behalf by:

The Reverend Canon Paul Cubitt

Robert D. Lake (Treasurer)

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

These financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs.

1.1 ASSETS

1.1.2 Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

1.1.2 Moveable church furnishings

No such items have been purchased that require capitalisation at cost and depreciation. All items are included in the Church's inventory in any case.

1.1.3 Tangible fixed assets for use by charity

No such items have been purchased, for £1,000 or more, that require capitalisation at cost and depreciation.

1.1.4 Investments

Investments quoted on a recognised stock exchange or whose value derives from them is valued at market value at the year end.

1.1.5 Short term deposits

These are the cash held on deposit with the CCLA.

1.2 FUNDS

1.2.1 Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

1.2.2 Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held are shown in the notes to the accounts.

1.2.3 Endowment Funds

These are restricted funds that must be retained as trust capital.

2. INCOME

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
a. Voluntary Income				
Planned Giving - Gift Aid Donations	41,725	120	41,845	46,803
Planned Giving - Tax recovered	15,073	381	15,454	13,071
Planned Giving without Gift Aid	7,852		7,852	8,186
Collections (open plate)	3,782		3,782	2,960
Donations	6,536	1,960	8,496	11,250
Legacies	1,000		1,000	5,000
Collections for Charity			0	324
Other				63
b. Income Generation				
Fund Raising	16,239	141	16,380	83
Sale of Refreshments	430		430	529
c. Other Income				
From Villages towards expenses	6,887		6,887	6,787
Rent for Playing Field		1,236	1,236	1,218
Refunds & Recoveries	295		295	-
Administration Income	63		63	92
Ministry Fees	4,443		4,443	3,365
d. Income from Investments				
COIF Interest	7		7	141
INCOME TOTAL	104,332	3,838	108,170	99,872

3. EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
Parish Share				
Diocesan Parish Share	71,966		71,966	73,204
Clergy				
Clergy Expenses	2,289		2,289	1,505
Other Ministry Costs	96		96	654
Running & Maintenance of Church				16,307
Energy	2,923		2,923	
Insurance	5,750		5,750	
Repairs & Maintenance	218	690	908	
Roof Security	2,067		2,067	
Other Costs	438	1,750	2,188	
Music				
Director of Music (incl. locum)	3,919		3,919	
Music & Streaming License Fees	317		317	
Other			0	
Office				
Benefice Administrator	3,200		3,200	3,550
Running Benefice Office	4,099		4,099	3,717
Charitable Giving				
PCC Charities			0	324
Other Charities	563		563	30
Fund Raising Costs				
Misc.	81		81	0
Other Accounts				
Other PCC Accounts (2020)				254
Other Expenses				
Other Parish Expenses	129		129	
Professional Fees	350		350	350
EXPENDITURE TOTAL	98,406	2,440	100,846	99,895

4. STAFF COSTS & FEES PAID

	2021	2020
Wages and Salaries	£7,119	£6,654
Av. No. Employees	2	2

During the year the PCC employed a parish administrator, a Director of Music (also organist).

The Clergy team were paid travel and other agreed expenses totalling £2,289.41.

Our Director of Music has also been a member of the PCC during 2021; he does not attend or vote on PCC agenda items that involve discussion of his remuneration.

Independent Examiner's Fees	£350	£350
-----------------------------	------	------

5. FIXED ASSETS

5.1 Tangible Fixed Assets

5.1.1 Land on the corner of Westfield Road and School Lane Toftwood

This land was purchased in 1961 for £250. It is rented from the Church by Dereham Town Council for use as a play area.

5.2 Investments Fixed Assets

	Value at 31.12.21	Value at 31.12.20	Net Gain/Loss
E Dereham CoE Middle School Fund	£40,679	£35,879	£4,800

6. DEBTORS

	2021 Total	2020 Total
Other Debtors & Prepayments	£4172	£2,712

7. LIABILITIES:

	2021 Total	2020 Total
Creditors for goods and services	£2095	£1,029

8. FUND DETAILS

Fund Movement Summary

	Balance at 01.01.21 £	Incoming Resources £	Resources Expended £	Investment Gain £	Balance at 31.12.21 £
The PCC Restricted Endowment funds comprise:					
Dereham CoE Middle Sch	35,879	-	-	4,800	40,679
	35,879	-	-	4,800	40,679

The PCC Restricted funds comprise:

Fabric Fund	4,327	1,236	690	-	4,874
Organ Fund	6,370	-	1,187	-	5,183
Music Fund	-	2,898	1,375	-	1,523
The Bell and Tower Fund	454	499	10	-	943
Building Project Fund	12,736	564	-	-	13,300
Sanctuary Flowers Fund	532	-	170	-	362
Childrens Ministries Fund	592	-	60	-	532
Fellowship Account	-	55	-	-	55
Flower Account	-	121	135	-	-14
Rector & Churchwardens	6,737	-	-	-	6,737
Bell Ringers Petty Cash	-	1,117	-	1	1,118
	31,748	6,491	3,628	1	34,612

The PCC Designated funds comprise:

Annual Insurance	2,311	6,000	5,750	-	2,561
Admin Expenses	-	28	-	-	28
	2,311	6,028	5,750	-	2,589

8.1 Music Fund

The PCC resolved during 2021 to split the Organ Fund of 2021 into separate Organ and Music Funds.

8.2 The Bell and Tower Fund

The PCC agreed during 2021 that an adjustment should be applied to this Fund so that it matched the expectations of the Bell Ringers.

8.3 Insurance Fund

The PCC saves money towards the annual insurance premium by transferring £500 per month of unrestricted funds into this designated fund.

8.4 The General Fund

This unrestricted fund, comprising all other monies in all other accounts is not shown in the above table.

8.4 Bell Ringers Petty Cash Fund

This restricted fund, is held entirely in one account. The money therein is used by the Bell Ringers to pay for heating in the Bell Tower, bell ropes and other sundry expenses.

8.5 Investment Gain

The small investment gains from all funds have been added to the General Fund.

9. RESTRICTED ENDOWMENT FUND

The Restricted Endowment Fund is held in Trust for the sole benefit of The Dereham Church of England Junior Academy and is administered by the Diocese. Dividends are paid direct to the Trustees for the benefit of the school.

10. CHARITIES SUPPORTED IN 2021

Childrens Society	£207
Royal British Legion	£212
Scouts	£144

11. ASSOCIATED CHARITIES

There are two associated charities both of which are independently registered with the Charity Commission.

11.1 The Friends of St Nicholas

This charity was commenced in 2006 with the aim of raising money for the fabric of the Church.

11.2 The Church Estate and Headborough Charity

This charity is administered by a Management Committee on behalf of the Trustees, who are also members of the PCC. Church House, Church Cottage and the Garden Allotments are held in trust for the Charity.

The PCC uses Church House free of charge for all its activities including the Parish Office, meeting rooms and Church Hall for social events, fund raising activities and meetings. The PCC pays a proportional contribution towards energy costs.

12. Historic Totals for 2020

These 2021 Accounts have been prepared by a new treasurer and examined by new Independent Examiner using new accounting software, new nominals and new accounts structure.

The 2020 Accounts, entirely correct, were prepared by the previous treasurer and independent examiner using other software, other nominals and other accounts structure.

Where historic totals are shown it is likely that they will be on a like-for-like basis however it is possible that some will not, particularly where totals have been aggregated.