

ST JAMES PAROCHIAL CHURCH COUNCIL, CHIPPING CAMPDEN

Annual Report

Year ended December 31st 2022

Legal and Administrative Information

Name: Parochial Church Council of St James', Chipping Campden
Location: St James' Church is situated in Church Street
Address for correspondence: Church Office
Church Rooms
Church Street
Chipping Campden
GL55 6JG

Members who served during the year were:

Reverend Craig Bishop – Vicar (ex-officio) Chairman
Reverend James Niblett – Curate (ex officio)
Mrs Sarah Roberts - Churchwarden (ex officio)
Ms Naomi Morrey – Churchwarden (ex officio)
Mr Maxwell Scott – Treasurer (co-opted annually)

Deanery Synod Representatives elected until 2025 (ex-officio members of PCC)
Mr David Hallett

Elected to serve until 2025

Mrs M Willshire	(re-elected April 2022)
Dr S Dymott	(elected April 2022)
Mrs E Jones	(elected April 2022)

Elected to serve until 2024

Mr Chris Jones	(re-elected from April 2021)
Mr Michael Lindner	(re-elected from April 2021)

Elected to serve until 2023

Mr Nigel Boyce	(re-elected from October 2020)
Mr Michael Smedley	(elected from November 2020)

Elected to serve until 2022

Mrs Pamela Marsh	(until April 2022)
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Status: The PCC is a Registered Charity. The Registered Charity Number is: 1133959

Governance: The PCC is governed by the Church Governance Rules. Its numbers are restricted by the numbers on the electoral roll, although fewer than the maximum number may serve. Each member is elected for three years, and may be re-elected for a further three years, after which a gap of one year is required before further re-election. The Trustees have taken account of guidance published by the Charity Commission on Public Benefit.

Independent Examiner: Mrs Frances Maclean, ACMA, 1 Hastings Hill, Churchill, Oxon, OX7 6NA

Bankers: Lloyds TSB plc, High Street, Chipping Campden, Glos.

Solicitor: Ladders, 7 Warwick Road, Stratford-upon-Avon & 43 Church Street, Shipston-on-Stour

Legal and Administrative

Legal and administrative information, including details of the Parochial Church Council (PCC) members who served during the year is shown on Page 1 of this report.

Aims and Organisation

The main purpose of the PCC as defined by the Parochial Church Council (Powers) Measure in 1956 is 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.' St James' PCC has also declared that its vision was "to be a living community of faith bringing God's love to each and every person and to be relevant for the whole community". The PCC's review of the year, given below, outlines its continued efforts to fulfil these aims.

This year the PCC comprised 13 members after the APCM which took place in April 2022: 7 elected, 1 co-opted and 5 ex-officio including our Deanery Synod representative. It has met seven times on ordinary business. The Standing Committee (comprising the Vicar, Churchwardens, Secretary and one elected PCC member) meets usually two weeks before each PCC meeting to deal with any urgent matters and to prepare the agenda for consideration by the Council. Much of the Council's work is done in appointed committees and working groups, directed by and reporting to the PCC

The church here is also supported by inherited benefaction not owned or under the trusteeship of the PCC. The church makes good use of the St James' Community Hall (formerly and locally known as the Church Rooms) but these are under the care of the serving vicar and churchwardens as trustees of the St James Church Rooms Trust and operated, by a separate management committee, for the support of Christian education in the parish. The PCC also draws upon the Weale Fund (Bequest received 1983) exclusively for specified maintenance of the fabric of St James' Church; this fund, too, is controlled by the serving vicar and churchwarden as managing trustees. The PCC acknowledges these highly beneficial support activities but as they are properly managed "at arms-length" from the PCC they are not included in this formal Report. Usage and accounts are, however, reported at the APCM.

Regular Services and Church Attendance

(Figures in brackets indicate numbers for 2021)

The pattern of regular services was fully re-established in 2022 after the disruption to patterns during the Pandemic in 2020 and 2021. We began a new pattern in September 2021 which was maintained throughout 2022. The first Sunday of the month there is one family style service at 10.00am, called 'The Ten' and Choral Evensong at 6.30pm. The rest of the month has two services in the morning at 9.30am which is always Holy Communion either 1662 or Order One and 11.00am which is Communion twice a month and a lay led- Morning Praise service once a month. Compline is at 6.30pm on each of these Sundays. In September 2021 we launched 'The Ten' at 10.00am with the aim of seeing what would happen at this style of service in a 12 month period. We are very pleased to see that we have created a regular church community which attends this service and which fluctuates as new people come and 'try church out'. It is also a popular service with wedding couples and baptism families. It is a very free and easy-going family 'service' with refreshments and newspapers available throughout the service, craft activities inside and out, singing and a bible study corner. Everyone then comes together after 45 minutes for a song or two, a summary of the morning and a final prayer and blessing. Numbers have been very encouraging with regular attendances of 20 or more children and 40 to 50 adults. We are very pleased that this service seems to work. It is great base to build on, and to encourage those who attend to try out other services and to invite them to attend more often.

Twice a month on Sundays there is a Holy Communion at Broad Campden, our Chapel of Ease. On the fifth Sunday in the month there is a combined service at one of our three parishes, St James', St Eadburgha's or St Lawrence's. Average attendances at our Sunday services has struggled to reach pre-covid levels but with the start of The Ten and as people have gained more confidence, we have seen figures rise, particularly at the 11.00am service. The average attendance figures reported to the Diocese were: 82 (65) adults and 11 (14) children. These are the figures we submit to the Diocese annually based on October service attendance. We do not have a Sunday School at the moment but the numbers of children, toddlers and babies attending the Ten is very encouraging and the more regular church family toddlers still congregate at the back of the church during the 11.00am Sunday Services. During the year we had 3 baptisms, 14 weddings, 12 funerals, 15 Funerals at crematoria, and 7 interments of ashes. At the last Annual Parochial Church Meeting (APCM) on Sunday 12 July 2021 there were 125 (123) on the Electoral Roll. The Electoral Roll was renewed in 2019 – something which happens every six years.

Review of the Year

Vicar's Report 2022

In many ways my role as Team Rector is largely unseen by the parish, however, during 2022 it had more impact than usual on my role as priest here. In the spring I covered Dana Delap's sabbatical. From late summer for the rest of the year I was also additionally responsible for the 6 parishes, the northern group, within the Vale and Cotswolds Edge Team following Scott Watts' departure. Both of these circumstances mean I have had to be pastorally available and lead services elsewhere and so have been less present and less visible in St James. This has allowed me to develop relationships and understanding of the various contexts cross the Team but it has inevitably limited my capacity to do other things.

Thankfully we are approaching a decision to begin the process to replace Scott Watts. Initially we were offered part-time replacement but this was rejected and as the VaCE Team we have worked-hard to justify a full-time replacement. I am extremely grateful for the engagement and support of the churchwardens, clergy and Readers from across the Team in the conversations and am hopeful of a positive outcome.

Over the summer and autumn I was asked to act as interim area dean to cover another sabbatical. I took this role in part to ensure the Team had strong representation in conversations about clergy deployment. My time in this role also allowed me to help shape the Deanery Strategic Plan which will guide future deployments and working practices. I particularly enjoyed putting together and leading a synod meeting entitled, "flourishing finances" which encouraged parishes to think about ways they could diversify their income streams.

One of the best ways of building secure finances is through the 'Parish Giving Scheme.' A national organisation supporting churches which allows people to simply support their local churches. Over time there has been a slow erosion of the proportion of church income secured by the PGS mainly due to donors moving away from the parish or dying. If you are not yet a member of the PGS please consider joining. If you are a member please review you giving. Your generous support is essential to the financial health of the church.

The PGS has a number of advantages:

1. People can support the church financing even when they aren't able to attend services
2. Gift Aid claims are completed on the churches' behalf
3. Gift Aid is paid to the churches each month
4. It allows us to opt into annual inflationary increases if we choose thereby protecting the value of our gift over time

The PGS web-site now enables people to sign up and manage their donations on-line

<https://www.parishgiving.org.uk/home/>

You may need to scroll down to find the Parish Search box – type 'Chipping Campden' or 'Broad Campden' and this will open the page to that allows you to begin supporting the church financially through the PGS. I understand some people are not able to financially support the church at this present moment in time and that others will prefer to leave the church a legacy in their will.

Fulfilling my role as Team Rector would of course not be possible without the support, encouragement and care of many people. I cannot thank everyone but I want to take this opportunity to thank Revds Dana Delap, Scott Watts and Jay Niblett (who, as our curate, has been invaluable in covering my absence) I also want to acknowledge the generosity and flexibility of our retired and self-supporting clergy especially Nicholas Morgan and Sarah Hayes as well as our Reader Bridget Wade. Amy Todd continues to lead our children, youth and schools work with energy, creativity and grace. We continue to be served by two outstanding churchwardens Sarah Roberts and Naomi Morrey; an accomplished organist and music director Richard Stephens and our efficient and effective administrator, in the church office, Liz Jones. These thanks are only the tip of the iceberg as the church is dependent on everyone

who gives of themselves to serve others and the church. Thank you for all you do and all you are; may God bless you richly.

I cannot conclude this report without mentioning a few of the excellent things the church family has done in response to various events and needs.

- The conflict in the Ukraine led to a wave of refugees across Europe and some of them have been offered accommodation in and around Campden. We have had some lovely services for our guests, with some sections in Ukrainian. The church family also came together to provide meals after these services on one memorial occasion in the Vicarage Garden. When it was a joy to see and hear these people having fun and making new relationships so many miles from home.
- The church met the death of Her Majesty Queen Elizabeth II with quiet prayer, dignified services and events that allowed the wider community to give thanks for her life and example.
- The churchyard working party in the autumn was a great success and its appearance and eco-logical diversity has been enhanced.
- The Community Lunches in that began in the autumn are clearly meeting a need both for company and fellowship and for warmth. I am indebted to Sarah Roberts and her team for creating and sustaining this wonderful initiative.

The church only exists because of the service and prayer of the people. Please join with me in prayer for our town, church and one another.

Merciful God, whose holy apostle St James,
leaving his father and all he had was obedient to the calling of Christ;
help us, forsaking the false attractions of the world,
to be ready at all times to answer your call, through Jesus Christ, our Lord. Amen

Every blessing

Revd Craig



Message from the Curate

This past year has flown by! But within it there have been many reasons to be thankful for what God has been doing in our little part of the world. I have been a bit more broadly at work through the Team this year supporting Craig when Dana took her Sabbatical and then with Scott moving on. During this time St James has been a real blessing to us. The Ten has continued to be a refreshing and encouraging new adventure, seeing new families finding a home in that different expression of worship, which has given us plenty to reflect on as we move into the new year. I have relished being able to develop my craft, taking the lead on many services and feeling very much encouraged in my ministry at the bigger events in the church's life such as Remembrance Sunday where I not only led my first civic service but also had the privilege of leading the parade through the high street. And of course, the passing of our late Queen brought sadness but again being responsible for leading the first Sunday services for the community following her passing was deeply special to me. In terms of honing my skills in 2022 I have had the blessing of leading 18 funerals, 8 burials of ashes, 9 weddings and 2 baptisms and am feeling like I found my rhythm with these important moments of life. I have also been busy leading the Diocesan vocations reading group this year.

Looking outward - a few highlights:

Setting up a new reading group to support the children in St James & Ebrington School has been a real encouragement and deepened our relationship with the school. I want to say thank you to Naomi, Carola, Sal, Ken, Amy and Trish for giving your time! If you'd like to join us, please get in touch.

I also loved being able to help with the music side of Scuttlebrook, as well as developing a different kind of light party within the church, getting my guitar out to lead the music at all our open-air/joint services and I must confess I even enjoyed leading the carol singing at the Christmas market!

As I start the process of finishing up paperwork and prepare for my meeting with the Bishop to talk about my future I just want to say a huge thank you to all those who have encouraged me with their support be that through time and

conversation or simply by letting me play with, develop and hone my skills at St James. As we look forward, may this year bring more blessing and more opportunities to us all as we seek the Kingdom of God here on earth as it is in heaven, together!

Blessings,

Jay



Churchwardens' Report 2022

Pastoral

The Pastoral Team Team is still finding its feet since the pandemic. Craig, our vicar, Jay, our curate, and the churchwardens regularly update one another about pastoral concerns and try to make sure the church family are supported. The church community has been wonderful at supporting both those in our own community of St James' and also those in the wider communities where we live. It was only at the end of the year that regular services at Mill House were restarted.

Community Lunches

These were initiated in October 2022, taking place on the second and fourth Tuesdays of the month in the Church Rooms. The lunches, which consist of soup and bread, a hot pudding and custard and a hot drink are open to all and are free of charge. The hope is that they will provide a warm space twice a month for those who might be struggling with heating costs, but also a warm space in terms of friendship and companionship for those who live on their own. Transport is provided for the less mobile. There is a regular attendance of between 25 and 35 people. Some people are generous and give donations if they are able and this has meant that costs are covered and a contribution to the cost of heating the church rooms can be made. We were particularly pleased to be able to host a lunch on 27th December when 14 people, who otherwise would have been on their own, attended.

Fabric

2022 was a busy year in terms of fabric and Nigel Boyce and the Fabric Committee have met regularly. We have followed up the work identified in the Quinquennial inspection in 2021 which was very favourable – there was very little work beyond the usual in terms of routine maintenance that needed particular attention. There are still some areas of the churchyard that need addressing and the PCC are in conversation with the Town Council about these. We also carried out the quinquennial electrical inspection at St James' with Buzz Electrical in 2021 and have carried out some improvements to the emergency lighting and other electrics within the church as a result of this. The big project in the year was the lighting project which was implemented in July 2022. The church was closed for 3 weeks while internal scaffolding was installed and the light fittings were replaced with some new additional fittings being installed, particularly around the chancel steps and central nave and tower, as well. There are new switches as well and it all works on the WiFi which was installed in 2021. The lighting is now bright enough for services, even in the depths of winter and the tower lights are much brighter so that the tapestries and documents in this space can be seen and read in all their glory. It was a very well-run project and the PCC would like to thank Nigel Boyce in particular for all the time and work that went into getting this done on time and within a budget. Signage has also been renewed and updated in the church, with fire exits etc being marked more clearly. St Michaels in Broad Campden had its Quinquennial inspection in late 2021. The report was received and there is an issue with some missing slates which is being addressed. There is also a water leak which is causing damage in the nave. This is being investigated more urgently.

St James' Community Hall (formerly The Church Rooms)

The Vicar and Churchwardens are Trustees of the St James Community Hall. The Trustees have handed the day to running and fundraising for the refurbishment of the hall to an administration committee. A full schedule of bookings is now in place with the hall being used regularly by The Happy Faces mums and toddlers, the Community Lunches team, a probus group and various yoga and pilates groups. The hall is also available for hire privately for parties and functions. This has produced a steady income stream so that running costs are covered. There are plans to refurbish the entrance and to decorate the hall later in 2023. We are looking forward to helping the committee with its fundraising efforts to help with these plans.

Finance

2022 was another difficult year as the country and world was plunged into recession and inflation with the invasion of Ukraine by Russia in February and after the cost of the Pandemic to the country in both monetary and human terms. A deficit of £21,000 on the general fund was forecast for the year, when the budget was set in November 2021. The Finance Committee feels that setting a deficit budget is sustainable due to the level of reserves in the General and other funds. It often is the case that donations are received in the year which mitigate this budget deficit. In 2021 donations and a legacy were received to reduce the operational deficit. We received £31,568 in the year. This meant the actual deficit was £68. With the rise in costs and the effect on the stock market of global inflation and a European war the unrealised movement on investments was negative with a loss of £19,881 on the General Fund and £15,749 on other funds. This has meant a final deficit on the General Fund of £19,950 and £40,269 on total funds.

Little Glebe had an occupancy gap at the start of the year, but our new tenants moved in by the end of February and have settled very well. We are about to renew their lease for a further 12 months. The property is in good condition at the moment but it is a little like the church in that there is always something to do. Planned Giving has taken a hit in the year. We lost one or two key members of the church community who passed away. This has meant a dip in income of held up well despite losing some members for various reasons. However, visitor income and income from service collections was significantly higher than forecast and helped mitigate the fall in Planned Giving. We still do not pass a plate around at services, but we do encourage people to join the Parish Giving Scheme and to donate in one of the boxes at the entrance to the church, either in cash or by using the contactless card machine. Overall income held up well as church usage also increased with the Music Festival back to full strength and more weddings. Expenditure was mostly on target with the exception of Mission and Church Outreach. The budget forecast was set before the PCC decided to additionally support each of our three main charities with donations of £1,000 each. And we have had a full year of The Ten expenses which meant this budget category was higher than we had forecast.

In terms of charitable giving we have supported World Vision, CPAS and Campden Young Carers two or three times each in the year with collections on one Sunday per month going to one of these three causes. We have also supported The Children's Society, St James' School, the British Legion and Help for Heroes from collections on Remembrance Sunday, Education Sunday and at Christingle Services. The card machines have been very successful and we are able to change the information on the machine when we want to target a collection for a Charity or for a Funeral or Wedding Service. It has helped keep giving levels up, even though fewer and fewer people carry cash.

The church's funds are in good shape, but not as good as they were last year. Investment movements fluctuate so over the long terms the losses we have incurred this year ought to be recouped. It does put pressure on the General Fund though, we need to try and increase our giving if we can as all costs have risen sharply with the increase in inflation. We still have the balance of the fund which was received from the Diocese to compensate the team for the loss of Dana Delap's time in the Vale and Cotswold Edge team for 9 months while she was seconded to them. This is held in St James' accounts but is for the VaCE team. We also hold the VaCE team's fund for youth and schools work

which pays for the costs of Amy and her wonderful work within our schools and with our younger members of church. We need to be active in terms of continuing our fundraising efforts for this work as the inception grants have now run out. The good news is that we have a second grant to employ a second Youth and Children's worker who will train under Amy. Clara started at the beginning of 2023. As part of the VaCE Team St James' needs to play its part in making the funding for this wonderful work sustainable. The General Fund has sufficient resources to pay for more than 6 months of costs but only just this year, and the capital and projects funds are there to be used (as they have been in the last three years) to enhance and maintain the beauty of our Church.

We would like to thank everyone who has supported us in the last year and for those who give so much of their time and talents to the wider church and community. We very much appreciate everyone for what they do.

Naomi Morrey and Sarah Roberts



Independent Examiner's Report to the PCC of Chipping Campden

This report on the accounts of Chipping Campden for the year ended 31 December 2021 which are set out on pages 8 to 11, is in respect of an examination carried out in accordance with Regulation 4 of the Church Accounting Regulations 2006 and Section 144 of the Charities Act 2011 (the 2011 Act).

Respective responsibilities of the trustees and the examiner

As members of the PCC, you are responsible for the preparation of the accounts, and consider that an audit is not required for the year under section 144(2) of the 2011 Act and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the 2011 Act, follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, and state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act: and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Frances Maclean

CHIPPING CAMPDEN PAROCHIAL CHURCH COUNCIL

INCOME & EXPENDITURE year ended 31 DECEMBER 2022

		Notes	2022			2021		
			General Fund	Other Funds	Total	General Fund	Other Funds	Total
Income	Planned Giving		57,172	3,348	60,521	65,467	730	66,197
	Service Collections		4,750	80	4,830	6,280	-	6,280
	Visitor Donations		15,839	-	15,839	3,852	378	4,230
	Other Donations		31,568	1,866	33,434	10,843	11,129	21,972
	Youth Worker Donations		-	10,697	10,697	-	15,077	15,077
	PCC Fees		9,750	-	9,750	6,361	-	6,361
	Grants		150	-	150	-	17,150	17,150
	Magazines		3,264	-	3,264	2,018	-	2,018
	Books & Cards		336	-	336	248	-	248
	Fund Raising		538	-	538	-	-	-
	Miscellaneous Income		5,962	-	5,962	4,079	-	4,079
	Investment Income		6,549	2,114	8,663	5,653	1,736	7,390
	Rental Income		12,458	-	12,458	10,553	-	10,553
	Special Collection Receipts	5	3,911	-	3,911	1,031	-	1,031
			152,248	18,106	170,354	116,386	46,200	162,586
Expenditure	Diocesan Support		75,996	-	75,996	77,912	-	77,912
	Clergy & YW		7,446	21,489	28,935	2,057	16,605	18,663
	Church Employees		-	-	-	-	-	-
	Service & Music		8,653	-	8,653	4,928	-	4,928
	Church Running Costs		16,948	-	16,948	14,011	-	14,011
	Church Maintenance		5,535	366	5,901	3,826	-	3,826
	Little Glebe Costs		1,560	-	1,560	1,615	4,320	5,935
	Support Activities		7,013	821	7,835	1,386	150	1,536
	Magazine Costs		41	-	41	72	-	72
	Books & Cards Costs		556	-	556	68	-	68
	Administration		24,407	-	24,407	18,336	2,489	20,825
	PCC Governance		250	-	250	250	-	250
	Special Collection Payments		3,911	-	3,911	1,031	-	1,031
			152,316	22,676	174,992	125,493	23,564	149,057
Income less Expenditure			(68)	(4,570)	(4,639)	(9,107)	22,636	13,529
Unrealised Gains/(Losses) on Investments			(19,881)	(15,749)	(35,630)	21,588	17,100	38,688
Surplus/(Deficit) for Year			(19,950)	(20,319)	(40,269)	12,481	39,736	52,217

CHIPPING CAMPDEN PAROCHIAL CHURCH COUNCIL

BALANCE SHEET as at 31 DECEMBER 2022

		Notes	2022	2021
Assets	Little Glebe	1	375,000	375,000
	Investment Fund	2	255,438	291,067
	Deposit Fund	3	84,318	75,715
	Bank & Cash		29,328	36,100
	Gift Aid Tax		869	1,598
	Other Debtors		3,618	2,915
			<u>748,571</u>	<u>782,396</u>
Liabilities	Sundry Creditors	4	18,597	12,153
NET ASSETS			<u><u>729,974</u></u>	<u><u>770,243</u></u>
	Opening Fund Equity		770,243	718,026
	Surplus/(Deficit) for Year		<u>(40,269)</u>	<u>52,217</u>
			<u><u>729,974</u></u>	<u><u>770,243</u></u>

NOTES TO THE ACCOUNTS

1 Little Glebe is shown at valuation undertaken in 2010.

2 Investments - shares held in CBF Church of England Investment Fund

			2022	2021
Fund	Shares	Cost	Value	Value
Chancel	2,597.87	29,890	53,635	61,117
Capital	2,870.78	32,500	59,270	67,537
General	6,903.67	101,000	142,532	162,414
			<u>163,390</u>	<u>291,068</u>

3 Deposit Fund - cash on deposit with CBF

	2022	2021
4 Payables		
PAYE	838	889
Diocese re Fees	7,693	-
Sundry Creditors	<u>10,065</u>	<u>11,264</u>
	<u><u>18,597</u></u>	<u><u>12,153</u></u>

5 Charitable Donations made during the year following special collections

	£
CPAS	207
Young Carers	213
Ukraine	522
CPAS	332
Young Carers	276
St James School	277
World Vision	247
Remembrance Sunday	644
Christingle	1195
	<hr/>
	3911

6 PCC members do not receive any remuneration for their PCC work.

CHIPPING CAMPDEN PAROCHIAL CHURCH COUNCIL

FUNDS STATEMENT year ended 31 DECEMBER 2022

INCOME & EXPENDITURE

	Opening Balance	Income	Expend	Gains	Transfers	Closing Balance
Designated						
Capital	435,302	2,114	-	-8,267	-	429,149
LG Repair	225	-	-	-	-	225
Youth Work	28,133	13,450	-18,829	-	-	22,754
Organ	5,392	1,125	-366	-	-	6,151
Vicar's	3,578	691	-821	-	-	3,448
Glos Grant	14,174	-	-	-	-	14,174
Projects	2,362	-	-	-	-	2,362
St Michaels	6,681	546	-	-	-	7,227
Restricted						
Little Glebe	102,166	-	-	-	-	102,166
Aird	2,611	180	-2,660	-	-131	-
Chancel	65,578	-	-	-7,481	-	58,097
Bellringers	4,818	-	-	-	-	4,818
Mary Doney	5,000	-	-	-	-	5,000
General	94,222	152,248	-152,316	-19,881	131	74,404
	<u>770,243</u>	<u>170,354</u>	<u>-174,992</u>	<u>-35,630</u>	<u>-</u>	<u>729,974</u>

BALANCE SHEET

	Assets & Invests	Deposits & Cash	Net Creditors	Inter Fund	Net Assets
Designated					
Capital	332,104	60,957	-	36,088	429,149
LG Repair	-	-	-	225	225
Youth Work	-	-	-	22,754	22,754
Organ	-	-	-	6,151	6,151
Vicar's	-	-	-	3,448	3,448
Glos Grant	-	-	-	14,174	14,174
Projects	-	-	-	2,362	2,362
St Michaels	-	-	-	7,227	7,227
Restricted					
Little Glebe	102,166	-	-	-	102,166
Aird	-	-	-	-	-
Chancel	53,635	4,278	-	184	58,097
Bellringers	-	-	-	4,818	4,818
Mary Doney	-	-	-	5,000	5,000
General	142,532	48,411	-14,109	-102,430	74,404
	<u>630,438</u>	<u>113,646</u>	<u>-14,109</u>	<u>-</u>	<u>729,974</u>

FUND DESCRIPTIONS

Capital Fund – a designated fund, created by the PCC for expenditure on large capital items associated with the church building

Aird Fund – a restricted fund, from a legacy from Lady Aird which has some residual regular additional donations for youth work

Youth Work Fund – a restricted fund, held by St James Church on behalf of the VaCE Team for the youth and schools work in the team

Chancel Fund – a restricted fund, created when the liability for repairs to the chancel from the landowners in the parish was crystallised.

Organ Fund – a designated fund, for organ improvements, servicing and repairs

Vicar's Fund – a designated fund, for the Vicar to use for support of those in need at his discretion

Glos Grant – a restricted fund, held for the VaCE Team for communications and marketing

Projects Fund – a designated fund for major works

Little Glebe – a restricted fund holding the funds raised by the public for the initial purchase of Little Glebe which the PCC may use at their discretion for other 'purposes' which are appropriate.

LG Repair Fund – a designated fund for repairs to Little Glebe.

Bellringers Fund – a restricted fund for bell tower improvements, servicing and repair.

Mary Doney Fund – a restricted fund for a joint project with Campden Surgery – which will have a new focus in 2023

St Michael's Fund – a restricted fund, created by for maintenance of St Michael's in Broad Campden

Designated Funds are where the Trustees (Members of the PCC) have set aside funds for use for a specific purpose but the funds could be used in an emergency for anything

Restricted Funds are where the conditions of receipts of the funds are defined for a specific use.