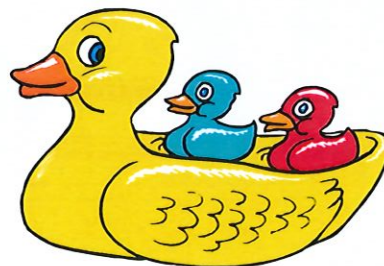


Minster Lovell Playgroup
Financial Accounts
for the Year Ended 31 March 2024



Minster Lovell Playgroup

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Minster Lovell Playgroup

Trustees' Annual Report

For the period ended

31 March 2024

Section A - Reference and administration details

Charity Name

Minster Lovell Playgroup

Registered Charity No

1133956

Charity's principal address

St Kenelms School Grounds

Wenrisc Drive

Minster Lovell

Oxon

Postcode

OX29 0SP

Names of the charity trustees who manage the charity

	Trustee Name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	MISS Arabella Souch ACMA	Treasurer	01/04/23-22/11/23	N/A
2	MISS Sophie Harris	Secretary	01/04/23-22/11/23	N/A
3	MRS Lucy Abraham	Chair	01/04/23-22/11/23	N/A
4	MISS Leila Curtis	Vice Chair	01/04/23-22/11/23	N/A
5	MRS Emma Taylor	Non Post Holder	01/04/23-22/11/23	N/A
6	MRS Chelsea Watkins	Non Post Holder	01/04/23-22/11/23	N/A
7	MRS Hannah Leach	Treasurer	22/11/23-31/03/24	N/A
8	Chelsea Watkins	Secretary	22/11/23-31/03/24	N/A
9	Miss Leila Curtis	Chair	22/11/23-31/03/24	N/A
10	MRS Emma Taylor	Vice Chair	22/11/23-31/03/24	N/A
11	Kerri Wilson-Castle	Non Post Holder	22/11/23-31/03/24	N/A

Section B - Structure, governance and management

Description of the charity's trusts

Type of governing document

Constitution

How the charity is constituted

Pre-school

Trustee selection methods

Elected by

Section C - Objectives and activities

The aims of the pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

(a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability

(b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas

(c) instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Minster Lovell Playgroup

Trustees' Annual Report

Section D - Achievements and performance

The Playgroup currently operates its services from a Portakabin in St Kenelms School Grounds, Minster Lovell. The portakabin is maintained throughout the year to ensure the Playgroup maximises its useful economic life.

Details of Fundraising undertaken during the year can be found in Section 2 of the Notes on Page 6.

Section E - Financial Review

The Receipts and Payments account for the Year ended 31 March 2024 showed that Minster Lovell Playgroup had an excess of Income over Expenditure on "Normal" activities of £8,164.

Fees have increased by 21.6% in 2024. (2023 fees increased by 30.3% on prior year).

Numbers are consistent for 2024/25.

Overall, Total Funds available at the Year end amount to £44,091, which includes £15,400 held in a Deposit Account.

Section F - Other optional information

Section G - Declaration

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees

Signature



Full Name

LEILA SWINFORD

Position

CHAIR

Date

10.12.2024

Minster Lovell Playgroup

Independent Examiner's Report

Report to the trustees / members of Minster Lovell Playgroup

On accounts for the year ended 31 March 2024

Charity No 1133956

Set out on pages 4-7

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true & fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed C. Swietalski Date 8 DEC 24

Name CHRISTINE SWIETALSKI

Relevant professional qualification(s) or body FCCA

Address 81 BORWELL MEADON
WITNEY
OXON
OX28 5JG

Minster Lovell Playgroup

Receipts and Payments Account for the Year Ended 31 March 2024

	Note	2024		2023	
		£	£	£	£
Income					
Unrestricted Income					
Fees & Vouchers		65,382		53,773	
Gift Aid		30		78	
Fund Raising	2	2,495		615	
General Donations		0		120	
Bank Interest		128		18	
			68,035		54,604
Total Income			68,035		54,604
Unrestricted Expenditure					
Wages and Salaries		47,672		42,251	
Fund Raising Costs	2	72		0	
Playgroup Costs	3	4,023		2,336	
Premises Costs	4	6,974		6,777	
Administration	5	1,130		1,307	
			59,871		52,671
Total Expenditure			59,871		52,671
Net Excess of Income over Expenditure - Normal Activities			<u>8,164</u>		<u>1,933</u>
Exceptional Items			<u>0</u>		<u>0</u>
Overall Net Income over Expenditure			<u>8,164</u>		<u>1,933</u>

Minster Lovell Playgroup

Assets & Liabilities at 31 March 2024

	2024		2023	
	£	£	£	£
Current Assets				
Cash at Bank and in Hand		<u>44,091</u>		<u>35,927</u>
Current Liabilities		-		-
Net Assets		<u><u>44,091</u></u>		<u><u>35,927</u></u>
Represented by:				
Capital Account				
Brought Forward		35,927		33,994
Net Surplus for the Year		8,164		1,933
Carried Forward		<u><u>44,091</u></u>		<u><u>35,927</u></u>

Minster Lovell Playgroup

Notes to the accounts for the Year Ended 31 March 2024

1 Accounting Policies

Basis of Preparation

The accounts have been prepared under the historical cost convention, and in accordance with the regulations set out by the Charity Commission. The Income threshold for Minster Lovell Playgroup allows the accounts to be prepared using the Receipts and Payments Accounts basis.

Fees are shown as income when received

Grants are shown when income is received

Equipment used on an ongoing basis is shown as an expense

2 Fund Raising

	Income	2024 Expense	Net	2023 Net
	£	£	£	£
Xmas Raffle	144	0	144	141
Coffee Morning	1,341	64	1,277	0
Sponsored Walk	901	0	901	325
Feel Good Shopping - Fundraising Tokens	45	0	45	47
Lottery	64	9	55	102
Total	2,495	72	2,423	615

3 Playgroup Costs

	2024 £	2023 £
Equipment *	2,255	961
Drinks and Biscuits/Fruit	398	362
Training Courses	526	86
Other (including PLA Insurance)	843	927
Total	4,023	2,336

* Includes - 25% deposit for Resurfacing Play Area £1254 - this was completed in Summer 2024 Term.

Minster Lovell Playgroup

Notes to the accounts for the Year Ended 31 March 2024

4 Premises Costs

	2024	2023
	£	£
Heating and Lighting	3,652	2,714
Insurance (Buildings)	471	471
Cleaning & Materials	1,868	2,637
Repairs and Maintenance	833	806
Building Lease	150	150
Total	<u>6,974</u>	<u>6,777</u>

5 Administration Costs

	2024	2023
	£	£
Postage, Stationery and Telephone	1,010	1,187
Subscriptions	50	50
Accountancy Fees	70	70
Total	<u>1,130</u>	<u>1,307</u>