

HOPE CHURCH LUTON TRUST

England & Wales · Charity number 1133954

Details

Status Registered

Legal form Previously excepted

Company number [07131310](#)

Registered 2010-02-01

Register [View on the Charity Commission register](#)

Contact

Address Hope Church
Villa Road
Luton
LU2 7NT

Phone 01582968821

Email office@hopechurch.co.uk

Website www.hopechurch.co.uk

Activities

Objects: 4. THE CHARITYS OBJECTS (THE OBJECTS) ARE FOR THE PUBLIC BENEFIT AND ARE RESTRICTED TO THE FOLLOWING:(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE HERETO ATTACHED IN SUCH PARTS OF LUTON, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY;(B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED, FINANCIAL HARDSHIP OR SICKNESS AND WHO MAY BE AGED AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;(C) TO ADVANCE EDUCATION INCLUDING BUT NOT BY WAY OF LIMITATION THROUGH THE TEACHING OF ENGLISH TO ADULTS AND THE PROVISION OF OTHER LIFE-SKILLS COURSES IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT;(D) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: To advance the Christian faith, to relieve persons who are in conditions of need, to advance education, to provide provision of social welfare.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** LUTON, THE UNITED KINGDOM OR THE WORLD
- Central Bedfordshire
- Luton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£235,048	£206,843	-	-
2024-03-31	£232,976	£194,775	-	-
2023-03-31	£206,659	£201,240	-	-
2022-03-31	£196,619	£196,021	-	-
2021-03-31	£247,920	£212,243	-	-

Trustees

Name	Role	Appointed
JOHN TELFORD		
MICHAEL REYNOLDS		2013-01-07
Rebekah Trayhorn		2025-12-01
TONY THOMPSON		

HOPE CHURCH LUTON TRUST

England & Wales - Charity number 1133954

Accounts

HOPE CHURCH LUTON TRUST

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDING 31ST MARCH 2025

Company number: 07131310

Charity number: 1133954

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2025**

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**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2025**

The Trustees present their annual report and the financial statements of the church for the period ended 31st March 2025.

AIMS AND OBJECTIVES

The church's purposes, as more fully set out in its Memorandum of Association, are:

- to advance the Christian faith
- to provide relief for those in conditions of need, or hardship, or who are aged or sick,
- to advance education
- to provide, or assist in providing, facilities in the interests of social welfare for individuals who have need of such facilities by reason of youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

REVIEW OF ACTIVITIES

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities.

The Church operates in association with the Catalyst Sphere of Newfrontiers. All are welcome to attend our Sunday services when activities and groups are provided for children and youth, with a crèche for babies.

Major Developments April 2024 to March 2025

- Our church meetings and attendance have been relatively steady since the transition to Jonathan as Senior Leader in January 2024. We have also seen stability in terms of our financial giving into the church, and also with the Leadership team and staff team.
- Open House continues to run successfully and regularly hosts 40-50 clients at each session. There has been a successful transition to Dani as Open House manager and she has built very strong relationships with a large number of vulnerable clients. Dani is reviewing how she might wish to further develop the project. Currently we have funding until July 2025 with grant applications made.
- Edible High Town (EHT) is our focussed work in the community run in conjunction with the council. It is fully funded through grants for at least 12 months. Konni the EHT manager has excellent relationships with the staffing team at Hope Church and we have a detailed review on a quarterly basis. Last year EHT increased their portfolio to 9 community gardening spaces, with a total of 68 activities and 405 hours of volunteer time.
- We continue to host a missionary from Brazil through Interserve, Filipe. Filipe works with several organisations across Luton including City of Sanctuary, All Saints Church, and Hope Church. At Hope Church he has seen great success with Trauma Support Groups, Alpha Courses, a drop-in centre called Global Café, and a number of day-trips. We also continue with our English lessons three times per week. In total we regularly host and serve 50-60 refugees in our church building each week.
- During 2024 we experienced several changes at our physical location in Villa Road. Firstly, the demolition of the Lansdowne Club has taken place, in preparation for building 3 blocks of flats over the coming year. In addition, the 2 adjoining buildings (St Ninians church and The Leaside Hotel) were acquired by OCC Luton, and are being converted for use as Islamic community centres.
- Our income from building hire has increased due to more bookings and a stronger partnership with Music 24, a local organisation that runs social groups for the elderly and those with mental health issues, learning disabilities, or dementia.
- Overall, our expenditure for the General Church fund has been very close to budget. With regards to Income, we are delighted to have received a small number of large one-off gifts meaning that we conclude the financial year with a balance £14k above projections. This represents 2.5 months worth of reserves, which will help as we anticipated increased staff and energy costs in 2025.

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
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FINANCIAL REVIEW

Income generation

The church's total income for the year was £235,048 (2024: £232,976). Donations of £143,438 have been received during the year (2024: £142,988). Activities for generating funds have increased to £24,523 (2024: £18,207). This is principally because of variations in lettings income due to new bookings.

Expenditures

Total Expenditures were £206,843 (2024: £194,775). Expenditure increased compared to prior year. This was primarily driven by the increase in staff costs compared to prior year as the Assistant Pastor role was filled for all 12 months.

Funds

Overall funds have increased by £28,207 throughout the year.

Unrestricted funds have increased by £10,382 over the year as expenditure remained stable and giving increased through the year.

The Capital fund increased by £29,007.

Restricted funds have decreased by £11,184 due to the finalisation of grants of the Edible High Town project and refugee ministry.

Reserves policy

The church holds unrestricted and restricted funds. Transfers are made from unrestricted to restricted funds in order to prevent restricted funds from going into deficit. Following a review at the Trustees meeting in June 2025, we have amended our policy to state that unrestricted funds should have reserves a minimum of 2 months and maximum of 6 months of normal expenditure. Where reserves are higher/lower than these figures then Trustees should be notified and (where necessary) a plan of action agreed. We would only expect unrestricted funds to increase about the 6 month threshold where specific projects are being planned for subsequent years.

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Hope Church Luton Trust is a company limited by guarantee, incorporated on 20th January 2010 and registered as a charity on 1st February 2010. The church previously operated as an unincorporated charity. The company was established by a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Appointment of responsible individuals and elders

The Church is governed by its responsible individuals, who are appointed according to the Articles of Association.

The responsible individuals and elders, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the period up to the date of this report are set out on page 5.

Responsible Individuals and Elders are closely involved in the church's operations prior to appointment and are appointed according to their ability to lead the church and the skills they bring to the post. Existing Responsible Individuals, Elders and new appointees have a good knowledge of the operation of the Church prior to appointment.

Responsible Individuals and Elders are aware of the legal requirements in connection with the charitable company. New appointees are supported in their posts by existing appointees. New appointees are also provided with copies of the Memorandum and Articles of Association, latest financial statements and guidance from the Charity Commission, including the Charity Commission guide 'The Essential Trustee'.

Risk management

The Trustees have assessed the major risks to which the church is exposed, in particular those relating to the operations and finances of the church. The Trustees are satisfied that systems are in place to mitigate their exposure to major risk.

REFERENCE AND ADMINISTRATIVE INFORMATION

Company Registration No: 07131310

Charity Registration No: 1133954

MANAGING TRUSTEES/DIRECTORS

Trustees/Directors: Jonathan Adams
Tony Thompson
John Telford
Michael Reynolds

REGISTERED ADDRESS

Hope Church, Luton
Villa Road
Luton
Bedfordshire. LU2 7NT
England

INDEPENDENT EXAMINER
(Coopted to attend Board meetings)

Mervyn Thomas
128 Putnoe Lane
Bedford, MK41 8LS

PRINCIPAL BANKERS

NatWest Bank
501 Silbury Boulevard
Milton Keynes. MK9 3ER

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2025**

TRUSTEES' RESPONSIBILITIES

The Trustees/Directors are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable laws and regulations.

Company law requires the Trustees/Directors to prepare financial statements for each financial year. Under that law, the Trustees/Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements: and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume the church will continue its activities.

The Trustees/Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011 and in accordance with the small companies regime under the Companies Act 2006.

ON BEHALF OF THE TRUSTEES



Jonathan Adams
13/06/2025

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2025**

INDEPENDENT EXAMINER'S REPORT TO TRUSTEES OF HOPE CHURCH LUTON TRUST
on the accounts for the year to 31st March 2025 as set out on pages 8 – 14 in this document.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Independent examiner's statement

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- 1) to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act that have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Mervyn Thomas
128 Putnoe Lane
Bedford MK41 8LS

Dated: 12/06/2025

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2025**

STATEMENT OF FINANCIAL ACTIVITIES

At 31st March 2025	Notes	Unrestricted Funds £	Restricted Fund £	Capital Fund £	Total Funds 2025 £	Total Funds 2024 £
Incoming Resources	3					
Voluntary income		162,466	8,645	-	171,111	175,122
Activities for generating funds		24,523	-	-	24,523	18,207
Charitable activities - Grants		-	39,414	-	39,414	39,647
Total Incoming Resources		186,989	48,059	-	235,048	232,976
Resources Expended	4					
Raising funds		159	58	-	217	140
Charitable activities		147,424	59,202	-	206,626	194,635
Total Resources Expended		147,583	59,260	-	206,843	194,775
		-				
Net income/(expenditure)		39,406	(11,201)	-	28,205	38,201
Transfers between funds		(29,024)	17	29,007	-	-
Net movement in funds		10,382	(11,184)	29,007	28,205	38,201
Reconciliation of funds:						
Total funds brought forward		25,231	34,017	435,941	495,189	456,988
Total funds carried forward		35,613	22,833	464,948	523,394	495,189

(Continued)

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2025**

BALANCE SHEET

At 31st March 2025

	Notes	Unrestricted Funds £	Restricted Fund £	Capital Fund £	Total Funds 2025 £	Total Funds 2024 £
Fixed assets	5			598,712	598,712	598,712
Current assets						
Debtors (less than 1 year))	6	2,877	-	-	2,877	5,786
Cash at bank and in hand		32,736	22,833	-	55,569	47,784
Total current assets		35,613	22,833	-	58,446	53,570
Short Term Liabilities	7	-	-	-	-	-
Long term liabilities - Mortgage				(133,764)	(133,764)	(157,094)
Total assets less liabilities		35,613	22,833	464,948	523,394	495,188
Charity Funds	8					
Unrestricted funds		35,613			35,613	25,191
Restricted Funds			22,833		22,833	34,057
Endowment Fund				464,948	464,948	435,941
Total funds		35,613	22,833	464,948	523,394	495,189

For the year ending 31st March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

ON BEHALF OF THE TRUSTEES



Dated: 13th June 2025

The notes on pages 10 to 15 form part of these financial statements.

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2025**

NOTES TO THE FINANCIAL STATEMENTS

1. BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The Charity is a going concern. Income generation through members' donations is maintaining adequate reserves

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

2. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. and in accordance with the Companies Act 2006 and the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) and with the Charities Act 2011.

2.2 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the church. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Transfers are made from unrestricted to restricted funds as necessary to prevent restricted funds from going into deficit. The Endowment or Capital fund is to hold the Church Property.

2.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the church becomes entitled to the income, it is more likely than not that it will receive the resources and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of donations and gifts and is included in full in the SoFA when receivable. Grants are included in the SoFA when the general income recognition criteria above are met and in the case of performance-related grants income is recognised to the extent that the specified goods or services have been provided. Donated services and facilities are included at the value to the church where this can be measured reliably. The value of services provided by volunteers has not been included in these accounts. Investment income is included when received.

2.4 Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered, which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**HOPE CHURCH LUTON TRUST
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Governance costs include those costs associated with meeting the constitutional and statutory requirements of the church (as a charitable company) and include the audit fees and costs linked to the church's legal constitution.

2.5 Fixed assets

No depreciation is provided on freehold land or buildings, following a change in accounting policy implemented in the Accounts for the period ended 31st March 2018.

2.6 Pension costs

Employees of the church are entitled to join a defined contribution pension scheme. The church contribution is limited to the contributions disclosed in note 3.

2.7 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amounts advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2.8 Creditors

Creditors (including accruals) are recognised when due at the balance sheet date.

3. ANALYSIS OF INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Voluntary Income				
Donations	135,285	8,153	143,438	142,988
Gift Aid	27,181	492	27,673	32,134
Total Voluntary Income	162,466	8,645	171,111	175,122
Activities for generating funds				
Building Hire	20,495	-	20,495	14,080
Car Park	3,150	-	3,150	2,040
Sales (Books, Courses and Events)	878	-	878	2,087
Bank Compensation				
Total Activities for generating Funds	24,523	-	24,523	18,207
Charitable Activities				
Grants	-	39,414	39,414	39,647
Grand Total Incoming Resources	186,989	48,059	235,048	232,976

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
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4 ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Expenditure on raising funds				
Total expenditure on raising funds	159	58	217	140
Expenditure on Charitable Activities		-		
Employee Salaries	72,128	32,663	104,791	96,219
Employer's National Insurance	20,193	1	20,194	27,934
Pension Contributions	10,384	-	10,384	10,039
Sub Contractors	-	7,604	7,604	2,340
Expenses	423	5,382	5,805	1,323
Visiting Speakers	90	-	90	605
Training	1,855	18	1,873	310
Total Staff Costs	105,073	45,668	150,741	138,770
Utilities	7,899	-	7,899	9,241
Maintenance	6,761	-	6,761	4,080
Building Allocation		-	-	
Insurance	2,682	-	2,682	2,616
Office Services and Supplies	1,262	657	1,919	4,806
Subscriptions	3,579	288	3,867	2,775
Legal and professional	278	300	578	
Equipment	533	896	1,429	439
Catering	1,808	4,213	6,021	725
Mortgage Interest	6,566	-	6,566	7,526
Governance	394	-	394	220
Bank Charges	309	-	309	266
Total Establishment Costs	32,071	6,354	38,425	32,694
Children	44	-	44	94
Youth	1,103	127	1,230	542
Conferences and Events	971	392	1,363	3,804
Direct Project	-	2,945	2,945	2,086
Resources	559	107	666	67
International Donations	2,400	2,325	4,725	13,723
Giving Allocation		-	-	
Local Donations	4,665	1,284	5,949	2,855
Catalyst	316	-	316	
Alpha	222	-	222	
Evangelism	-	-	-	
Total Ministry	10,280	7,180	17,460	23,171
TOTAL EXPENDITURES	147,583	59,260	206,843	194,775

**HOPE CHURCH LUTON TRUST
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4.4 Trustees Disclosures

Mr Jonathan Adams receives remuneration as Pastor of the Church.
No trustee has received expenses in connection with trustee-related matters.

5 Tangible fixed assets

Cost or valuation

	Freehold land & buildings £	Equipment & Fittings £	Total £
Brought Forward	598,712	18,507	617,219
Disposals	-	-	-
Additions in the year at cost	-	-	-
Carried Forward	598,712	18,507	617,219

Depreciation

Brought Forward	-	18,507	18,507
Disposals	-	-	-
Additions in the year at cost	-	-	-
Carried Forward	-	18,507	18,507

Net Book Value

Net Book Value at March 2023	598,712	-	598,712
Net Book Value at March 2024	598,712	-	598,712

6 DEBTORS AND PREPAYMENTS

Debtors less than 1 year	2025 £	2024 £
Gift Aid Receivable	2,877	5,786
Total	2,877	5,786

7 CREDITORS AND ACCRUALS

	2025 £	2024 £
Short-term creditors and accruals	-	-
Long-term creditors - Mortgage loan	133,764	157,094
Total	133,764	157,094

**HOPE CHURCH LUTON TRUST
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8. CHARITY FUNDS

Details of All Funds with movements during the CURRENT reporting period 2024-2025

Fund	Opening Balance	Income	Expenditure	Transfers	Closing Balance
Total Unrestricted	25,231	186,989	(147,583)	(29,024)	35,613
Koudougou	-	2,400	-	-	2,400
Understanding Islam	-	-	-	-	-
Children Project	(17)	-	-	17	-
Newday	598	3,113	(2,498)	-	1,213
Social Fund	2,750	758	(908)	-	2,600
Refugees	6,345	3,070	(5,696)	-	3,719
Open House Lounge	4,162	22,749	(24,232)	-	2,679
High Town Community Projects	19,176	14,019	(23,346)	-	9,849
Toby & Heather Johnson	502	1,920	(2,325)	-	97
Springs	501	30	(255)	-	276
Total Restricted	34,017	48,059	(59,260)	17	22,833
Capital Fund	435,941	-	-	29,007	464,948
TOTAL FUNDS	495,189	235,048	(206,843)	-	523,394

8.2 Details of all funds with movements during the previous reporting period 2023-2024

Fund	Opening Balance	Income	Expenditure	Transfers	Closing Balance
General Church	15,134	177,590	(149,076)	(18,457)	25,191
Total Unrestricted	15,134	177,590	(149,076)	(18,457)	25,191
Children Project	281	-	(298)	-	(17)
Newday	1,004	1,565	(1,971)	-	598
Social Fund	1,954	2,486	(1,690)	-	2,750
Refugees		6,400	(55)	-	6,345
Open House Lounge	10,178	11,500	(17,516)	-	4,162
High Town Community Projects	10,474	22,248	(13,546)	-	19,176
Toby & Heather Johnson	479	10,646	(10,623)	-	502
Springs		501	-	-	501
Building Fund		40	-	-	40
Total Restricted	24,370	55,386	(45,699)	-	34,057
Endowment	417,484	-	-	18,457	435,941
TOTAL FUNDS	456,988	232,976	(194,775)	-	495,189

HOPE CHURCH LUTON TRUST

England & Wales - Charity number 1133954

Accounts

HOPE CHURCH LUTON TRUST

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDING 31ST MARCH 2024

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Charity number: 1133954

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**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2024**

The Trustees present their annual report and the financial statements of the church for the period ended 31st March 2024.

AIMS AND OBJECTIVES

The church's purposes, as more fully set out in the objects which form part of its Memorandum of Association, are:

- to advance the Christian faith
- to provide relief for those who are in conditions of need, sickness or financial hardship and who may be aged and to relieve the distress caused thereby;
- to advance education
- to provide, or assist in providing, facilities in the interests of social welfare for individuals who have need of such facilities by reason of youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

REVIEW OF ACTIVITIES

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities.

The Church operates in association with the Catalyst Sphere of Newfrontiers. All are welcome to attend our Sunday services when activities and groups are provided for children and youth, with a crèche for babies.

Major Developments April 2023 to March 2024

- The most significant developments during 2023-24 were the changes in staff roles and staff structure agreed in our previous Trustee meeting. In August 2023 our Site manager retired, and was replaced with a new Assistant Pastor role split between managing Open House and the administration and finances of the church. Also from January 2024, Jonathan was appointed as Senior Leader, and Tony stepped down from being formally employed. To support the above changes we had a gift day in June 2023 which raised £14k (£17k including gift aid.)
- Open House continues to run successfully and regularly hosts 30-35 clients at each session. There has been a successful transition to Dani as Open House manager and she is reviewing how she might wish to further develop Open House. Funding is reliant on grants, and currently we have funding until June 2024, with several further applications submitted.
- Edible High Town (EHT) is our focussed work in the community run in conjunction with the council. It is fully funded through grants for at least 12 months. We are seeking to integrate the EHT manager further into the staffing team at Hope Church with regular meetings.
- We are hosting a missionary from Brazil through Interserve, Filipe. Filipe is involved in several projects across Luton, with a focus on the Youth work and Refugee work at Hope Church. Filipe is running holistic Emotional Support Groups for those suffering trauma. We also continue with our English language lessons which serve an average of 35 refugees each week.
- The revised planning application for the development of the Lansdowne Club next door was passed by Luton Borough Council. The revised plan is for 3 smaller residential blocks with a total of 50 2-3 bedroom apartments. Our concerns about parking, road degradation and noise complaints were taken into account. We will lose the Lansdown car park during 2024.
- Following our previous Trustee meeting on 12/6/23, we have implemented the plan to transfer FACES employee relationships away from Hope Church and to being employed directly by FACES. This has taken place from 1st April 2024, with all outstanding invoices settled on 2/4/2024.

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2024**

- Our income from building hire has reduced due to a number of cancelled bookings from the NHS. We are looking for new reliable long-term lettings agreements, and also reviewing how we can use the car-park in light of our new automated parking control system.
- Our main Sunday service and 4pm congregation sizes have been stable through the year, with a number of new attendees and visitors, who we are seeking to welcome and integrate. Our 20th year celebrations were a great success, with a variety of special events and services.
- Overall our expenditure for the General Church fund has been very close to budget. With regards to Income, the success of the gift day covered our anticipated shortfall for the year, meaning that we conclude the financial year with a balance which is comfortably above our minimum reserve level.

FINANCIAL REVIEW

Income generation

The church's total income for the year was £232,976 (2023: £206,659). Donations of £142,988 have been received during the year (2023: £119,885). Activities for generating funds have decreased slightly to £18,207 (2023: £21,323). This is principally because of variations in lettings income due to cancellations and outstanding invoices.

Expenditures

Total Expenditures were £200,452 (2023: £201,240). Expenditure remained stable compared to prior year. Though there were increased expenses in areas such as catering and office supplies related to the 20th anniversary celebration, overall staff costs decreased.

Funds

Overall funds have increased by £32,524 throughout the year.

General funds have increased by £4,380 over the year as expenditure remained stable and giving increased through the Gift Day.

The Capital fund has increased by £18,457 due to cumulative mortgage payments being recognised.

Restricted funds have increased by £9,687 due to the successful accumulation of grants of the Edible High Town project and refugee ministry.

Reserves policy

The church holds unrestricted and restricted funds. Transfers are made from unrestricted to restricted funds in order to prevent restricted funds from going into deficit. Our overall policy for unrestricted funds is only to increase reserves above a minimum threshold necessary to operate the organisation (not more than 3 months expenditure) or where specific projects are being planned for subsequent years. We seek to hold a minimum of 1 month expenditure.

Trustees have reviewed the above policy in June 2023 to ensure clarity on minimum and maximum level of reserves required.

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Hope Church Luton Trust is a company limited by guarantee, incorporated on 20th January 2010 and registered as a charity on 1st February 2010. The church previously operated as an unincorporated charity. The company was established by a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Appointment of responsible individuals and elders

The Church is governed by its responsible individuals, who are appointed according to the Articles of Association.

The responsible individuals and elders, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the period up to the date of this report are set out on page 5.

Responsible Individuals and Elders are closely involved in the church's operations prior to appointment and are appointed according to their ability to lead the church and the skills they bring to the post. Existing Responsible Individuals, Elders and new appointees have a good knowledge of the operation of the Church prior to appointment.

Responsible Individuals and Elders are aware of the legal requirements in connection with the charitable company. New appointees are supported in their posts by existing appointees. New appointees are also provided with copies of the Memorandum and Articles of Association, latest financial statements and guidance from the Charity Commission, including the Charity Commission guide 'The Essential Trustee'.

Risk management

The Trustees have assessed the major risks to which the church is exposed, in particular those relating to the operations and finances of the church. The Trustees are satisfied that systems are in place to mitigate their exposure to major risk.

REFERENCE AND ADMINISTRATIVE INFORMATION

Company Registration No: 07131310

Charity Registration No: 1133954

MANAGING TRUSTEES/DIRECTORS

Trustees/Directors: Jonathan Adams
Tony Thompson
John Telford
Michael Reynolds

REGISTERED ADDRESS Hope Church Luton
Villa Road
Off Old Bedford Road
Luton
Bedfordshire. LU2 7NT
England

INDEPENDENT EXAMINER Mervyn Thomas
(Coopted to attend Board meetings) 128 Putnoe Lane
Bedford, MK41 8LS

PRINCIPAL BANKERS NatWest Bank
501 Silbury Boulevard
Milton Keynes. MK9 3ER

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2024**

TRUSTEES' RESPONSIBILITIES

The Trustees/Directors are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable laws and regulations.

Company law requires the Trustees/Directors to prepare financial statements for each financial year. Under that law, the Trustees/Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements: and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume the church will continue its activities.

The Trustees/Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011 and in accordance with the small companies regime under the Companies Act 2006.

ON BEHALF OF THE TRUSTEES

Jonathan Adams
21/06/2024



**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2024**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE CHURCH LUTON TRUST

on the accounts for the year to 31st March 2024 as set out on pages 8 – 14 in this document.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Independent examiner's statement

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- 1) to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act that have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Mervyn Thomas
128 Putnoe Lane
Bedford MK41 8LS

Dated: 05/06/2024

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2024**

**STATEMENT OF FINANCIAL
ACTIVITIES**

At 31st. March 2024	Note	Unrestricted Funds £	Restricted Fund £	Endowment Funds £	Total Funds 2023-2024 £	Total Funds 2022-2023 £
Incoming Resources	3					
Voluntary income		160,203	14,919	-	175,122	146,756
Activities for generating funds		17,387	820	-	18,207	21,323
Charitable activities - Grants		-	39,647	-	39,647	38,580
Total Incoming Resources		177,590	55,386	-	232,976	206,659
Resources Expended	4					
Raising funds		140	-	-	140	-
Charitable activities		148,936	45,699	-	194,635	201,240
Total Resources Expended		149,076	45,699	-	194,775	201,240
Net income/(expenditure)		28,514	9,687	-	38,201	5,419
Transfers between funds		(18,457)		18,457	-	-
Net movement in funds		10,057	9,687	18,457	38,201	5,419
Reconciliation of funds:						
Total funds brought forward		15,134	24,370	417,484	456,988	451,569
Total funds carried forward		25,191	34,057	435,941	495,189	456,988

(Continued)

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2024**

BALANCE SHEET

At 31st March 2024

	Note s	Unrestricted Funds £	Restricted Fund £	Endowment Funds £	Total Funds 2023-2024 £	Total Funds 2022-2023 £
Fixed assets	5			598,712	598,712	596,948
Current assets						
Debtors (less than 1 year))	6	5,786			5,786	2,972
Cash at bank and in hand		24,778	23,006	-	47,784	36,533
Total current assets		30,564	23,006	-	53,570	39,505
Short Term Liabilities	7	-	-	-	-	-
Long term liabilities - Mortgage				(157,094)	(157,094)	(179,465)
Total assets less liabilities		30,564	23,006	441,618	495,188	456,988
Charity Funds	8					
Unrestricted funds		25,191			25,191	15,134
Restricted Funds			34,057		34,057	24,370
Endowment Fund				435,941	435,941	417,484
Total funds		25,191	34,057	435,941	495,189	456,988

For the year ending 31st March 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

ON BEHALF OF THE TRUSTEES



Dated: 21st June 2024

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2024**

The notes on pages 10 to 15 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1 BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable

and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The Charity is a going concern. Income generation through members' donations is maintaining adequate reserves

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

2. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. and in accordance with the Companies Act 2006 and the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) and with the Charities Act 2011.

2.2 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the church. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Transfers are made from unrestricted to restricted funds as necessary to prevent restricted funds from going into deficit. The Endowment or Capital fund is to hold the Church Property.

2.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the church becomes entitled to the income, it is more likely than not that it will receive the resources and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of donations and gifts and is included in full in the SoFA when receivable. Grants are included in the SoFA when the general income recognition criteria above are met and in the case of performance-related grants income is recognised to the extent that the specified goods or services have been provided. Donated services and facilities are included at the value to the

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2024**

church where this can be measured reliably. The value of services provided by volunteers has not been included in these accounts. Investment income is included when received.

2.4 Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered, which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the church (as a charitable company) and include the audit fees and costs linked to the church's legal constitution.

2.5 Fixed assets

No depreciation is provided on freehold land or buildings, following a change in accounting policy implemented in the Accounts for the period ended 31st March 2018.

2.6 Pension costs

Employees of the church are entitled to join a defined contribution pension scheme. The church contribution is limited to the contributions disclosed in note 3.

2.7 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amounts advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2.8 Creditors

Creditors (including accruals) are recognised when due at the balance sheet date.

3. ANALYSIS OF INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Voluntary Income				
Donations	129,863	13,125	142,988	119,885
Gift Aid	30,340	1,794	32,134	26,871
Total Voluntary Income	160,203	14,919	175,122	146,756
Activities for generating funds				
Building Hire	13,960	120	14,080	16,962
Car Park	2,040	-	2,040	2,390
Sales (Books, Courses and Events)	1,387	700	2,087	1,471
Bank Compensation				500
Total Activities for generating Funds	17,387	820	18,207	21,323
Charitable Activities		-		
Grants	-	39,647	39,647	38,580
Grand Total Incoming Resources	177,590	55,386	232,976	206,659

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2024**

4 ANALYSIS OF EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Expenditure on raising funds				
Total expenditure on raising funds	140	-	140	
Expenditure on Charitable Activities				
Employee Salaries	72,810	23,409	96,219	105,187
Employer's National Insurance	27,933	1	27,934	24,012
Pension Contributions	10,039	-	10,039	10,360
Sub Contractors	-	2,340	2,340	
Expenses	264	1,059	1,323	3,749
Visiting Speakers	400	205	605	2,357
Training	280	30	310	
Total Staff Costs	111,726	27,044	138,770	145,665
Utilities	9,241	-	9,241	6,491
Maintenance	4,080	-	4,080	3,803
Insurance	2,616	-	2,616	2,314
Office Services and Supplies	2,607	2,199	4,806	5,039
Subscriptions	2,478	297	2,775	1,749
Legal and professional	-	-	-	
Equipment	362	77	439	
Catering	725	-	725	7,525
Mortgage Interest	7,526	-	7,526	8,511
Governance	220	-	220	305
Bank Charges	266	-	266	304
Total Establishment Costs	30,121	2,573	32,694	36,041
Children	94	-	94	26
Youth	542	-	542	812
Conferences and Events	1,248	2,556	3,804	2,471
Resources	67	-	67	285
International	3,100	10,623	13,723	11,658
Direct Projects	8	2,078	2,086	
Local Donations	2,030	825	2,855	4,282
Total Ministry	7,089	16,082	23,171	19,534
TOTAL EXPENDITURES	149,076	45,699	194,775	201,240

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2024**

4.4 Trustees Disclosures

Mr Tony Thompson received remuneration as Pastor of the Church until December 2023..
Mr Jonathan Adams receives remuneration as Pastor of the Church from January 2024.
No trustee has received expenses in connection with trustee-related matters.

5 Tangible fixed assets

Cost or valuation

	Freehold land & buildings	Equipment & Fittings	Total
	£	£	£
Brought Forward	596,948	18,507	615,455
Disposals	-	-	-
Additions in the year at cost	1,764	-	1,764
Carried Forward	598,712	18,507	617,219

Depreciation

Brought Forward	-	18,507	18,507
Disposals	-	-	-
Additions in the year at cost	-	-	-
Carried Forward	-	18,507	18,507

Net Book Value

Net Book Value at March 2023	596,948	-	596,948
Net Book Value at March 2024	598,712	-	598,712

6 DEBTORS AND PREPAYMENTS

Debtors less than 1 year	2024	2023
	£	£
Gift Aid Receivable	5,786	4,004
Total	5,786	4,004

7 CREDITORS AND ACCRUALS

	2024	2023
	£	£
Short term creditors and accruals	-	357
Long term creditors - Mortgage loan	157,094	221,185
Total	157,094	221,542

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2024**

8. CHARITY FUNDS

8.1 Details of all funds with movements during the current reporting period 2023-2024

Fund	Opening Balance	Income	Expenditure	Transfers	Closing Balance
General Church	15,134	177,590	(149,076)	(18,457)	25,191
Total Unrestricted	15,134	177,590	(149,076)	(18,457)	25,191
Children Project	281	-	(298)	-	(17)
Newday	1,004	1,565	(1,971)	-	598
Social Fund	1,954	2,486	(1,690)	-	2,750
Refugees		6,400	(55)	-	6,345
Open House Lounge	10,178	11,500	(17,516)	-	4,162
High Town Community Projects	10,474	22,248	(13,546)	-	19,176
Toby & Heather Johnson	479	10,646	(10,623)	-	502
Springs		501	-	-	501
Building Fund		40	-	-	40
Total Restricted	24,370	55,386	(45,699)	-	34,057
Endowment	417,484	-	-	18,457	435,941
TOTAL FUNDS	456,988	232,976	(194,775)	-	495,189

8.2 Details of all funds with movements during the previous reporting period 2022-2023

Fund	Opening Balance	Income	Expenditure	Transfers	Gains/ Losses	Closing Balance
General Church	32,465	153,728	(149,593)	(21,466)		15,134
Total Unrestricted	32,465	153,728	(149,593)	(21,466)		15,134
Debt Advice	3	-	(3)	-		-
Understanding Islam	595	250	(925)	80		-
Children Project	1,224	-	(943)	-		281
Newday	2,277	3,430	(4,703)	-		1,004
Social Fund	1,971	3,857	(3,874)	-		1,954
Open House Lounge	12,931	17,492	(20,245)	-		10,178
The FEAST	-	-	-	-		-
High Town Community Projects	3,820	17,768	(11,114)	-		10,474
FACES	316	-	(316)	-		-
Toby & Heather Johnson	(131)	10,134	(9,524)	-		479

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2024**

Total Restricted	23,006	52,931	(51,647)	80	-	24,370
Endowment	396,098	-	-	21,386	-	417,484
TOTAL FUNDS	451,569	206,659	(201,240)	-	-	456,988

8.3 Transfers of funds in the current reporting period 2023-2024

The Transfer of £18,457 from the Unrestricted fund to the Endowment fund represents the reduction in the mortgage outstanding.

HOPE CHURCH LUTON TRUST

England & Wales - Charity number 1133954

Accounts

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HOPE CHURCH LUTON TRUST

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDING 31ST MARCH 2023

Company number: 07131310

Charity number: 1133954

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2023**

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TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2023**

The Trustees present their annual report and the financial statements of the church for the period ended 31st March 2023.

AIMS AND OBJECTIVES

The church's purposes, as more fully set out in the objects which form part of its Memorandum of Association, are:

- to advance the Christian faith
- to provide relief for those who are in conditions of need, sickness or financial hardship and who may be aged and to relieve the distress caused thereby;
- to advance education
- to assist in providing, facilities in the interests of social welfare for recreation of individuals who have need of such facilities by reason of youth, age, infirmity or disability, financial hardship or social circumstances, with the object of improving their conditions of life.

REVIEW OF ACTIVITIES

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities.

The Church operates in association with the Catalyst Sphere of Newfrontiers. All are welcome to attend our Sunday services when activities and groups are provided for children and youth, with a crèche for babies.

Major Developments April 2022 to March 2023

- The planning application appeal for the development of the Lansdowne Club next door were rejected by the secretary of state. We are unaware of what the plans are for the building. We continue to use their car park on a Sunday.
- Our special projects, Edible Hightown and FACES, continue. Both are fully funded through grants for at least the next twelve months. FACES has become its own charity with staff being on our payroll subcontracted to the new charity. Open House continues with funding in place for a further year.
- Lettings have still not recovered to pre-pandemic levels; we have increased how much we charge due to increases in energy costs.
- We still provide an online feed to our main Sunday service however those who avail themselves of that facility has reduced considerably. Congregation size has increased through the year, however, are still down from pre-pandemic levels. We have seen a significant increase in asylum seekers attending. Our 4pm service continues in person.
- Tony and Linda continue to minister outside of Hope Church involved in town wide activities and some national activities. Tony is on the executive of Churches Together in Luton; Linda is chair of the Feast project. They are both are part of an initiative working seeking to bring racial reconciliation to the town.
- Jonathan Adams continues in his staff role as assistant pastor seeking to oversee the day to day running of the church. He continues to take over responsibilities from Tony who is now employed on a new contract working 60%. It is anticipated that in January 2024 Tony will cease to be salaried and will serve the church as a volunteer, with Jon taking over the senior leaders role within the church.
- We have started providing English language lessons to refugees who are in Luton. This began in Summer 2022 and has grown to include 1 large beginner class, and several smaller classes at elementary and intermediate level. We have registered a total of 200 refugees throughout the year, and expect an average of 35 to attend each week.

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2023**

- The finances for the year are very similar to budget, with both income and expenditure down a little from budget meaning that our bank balance is as expected.

FINANCIAL REVIEW

Income generation

The church's total income for the year was £206,659 (2022: £196,619). Donations of £119,885 have been received during the year (2022: £121,479). Activities for generating funds have increased significantly to £21,323 (2022: £8,382). Lettings income is recovering towards historical figures following the impact of COVID, although we are still slightly short of our budgeted level of £22,000 for 2022/23.

Expenditures

Total Expenditures were £201,240 (2022: £196,021). The increase is due to increased expenditure on a variety of budget areas, particularly our office services and catering budget lines. This is due to an increased number of events following the end of COVID restrictions and the re-introduction of Membership courses, Baptisms, church lunches Welcome evenings. We are also now providing international support to missionaries sent out from Hope Church.

Funds

Overall funds have increased by £5,419 throughout the year.

General funds have decreased by £17,331 over the year as income decreases exceeded expenditure decreases. This is also part of our budgeted plan to employ a new assistant pastor in expectation of a change in church leadership from 2024.

The Capital fund has increased by £21,466 due to cumulative mortgage payments being recognised.

Restricted funds have increased by £1,364 due to the successful accumulation of grants of the Edible High Town project. FACES funds are now removed from HCL finances, although the Church is still managing the FACES staff function by secondment.

Reserves policy

The church holds unrestricted and restricted funds. Transfers are made from unrestricted to restricted funds in order to prevent restricted funds from going into deficit. Our overall policy for unrestricted funds is only to increase reserves above a minimum threshold necessary to operate the organisation (not more than 3 months expenditure) or where specific projects are being planned for subsequent years.

Trustees anticipate a review of this policy, providing more clarity on minimum and maximum level of reserves required for both restricted and unrestricted funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Hope Church Luton Trust is a company limited by guarantee, incorporated on 20th January 2010 and registered as a charity on 1st February 2010. The church previously operated as an unincorporated charity. The company was established by a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Appointment of responsible individuals and elders

The Church is governed by its responsible individuals, who are appointed according to the Articles of Association.

The responsible individuals and elders, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the period up to the date of this report are set out on page 5.

Responsible Individuals and Elders are closely involved in the church's operations prior to appointment and are appointed according to their ability to lead the church and the skills they bring to the post. Existing Responsible Individuals, Elders and new appointees have a good knowledge of the operation of the Church prior to appointment.

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2023**

Responsible Individuals and Elders are aware of the legal requirements in connection with the charitable company. New appointees are supported in their posts by existing appointees. New appointees are also provided with copies of the Memorandum and Articles of Association, latest financial statements and guidance from the Charity Commission, including the Charity Commission guide 'The Essential Trustee'.

Risk management

The Trustees have assessed the major risks to which the church is exposed, in particular those relating to the operations and finances of the church. The Trustees are satisfied that systems are in place to mitigate their exposure to major risk.

REFERENCE AND ADMINISTRATIVE INFORMATION

Company Registration No: 07131310

Charity Registration No: 1133954

MANAGING TRUSTEES/DIRECTORS

Trustees/Directors: Tony Thompson
John Telford
Michael Reynolds

REGISTERED ADDRESS Hope Church Luton
Villa Road
Off Old Bedford Road
Luton
Bedfordshire. LU2 7NT
England

INDEPENDENT EXAMINER Mervyn Thomas
(Coopted to attend Board meetings) 128 Putnoe Lane
Bedford, MK41 8LS

PRINCIPAL BANKERS NatWest Bank
501 Silbury Boulevard
Milton Keynes. MK9 3ER

TRUSTEES' RESPONSIBILITIES

The Trustees/Directors are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable laws and regulations.

Company law requires the Trustees/Directors to prepare financial statements for each financial year. Under that law, the Trustees/Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2023**

- Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements: and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume the church will continue its activities.

The Trustees/Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011 and in accordance with the small companies regime under the Companies Act 2006.

ON BEHALF OF THE TRUSTEES

his mark !!!

Dated: 6th June 2023

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2023**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE CHURCH LUTON TRUST

on the accounts for the year to 31st March 2023 as set out on pages 8 – 14 in this document.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Independent examiner's statement

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- 1) to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act that have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Mervyn Thomas
128 Putnoe Lane
Bedford MK41 8LS

Dated: 24/05/2023

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2023**

STATEMENT OF FINANCIAL ACTIVITIES

At 31st March 2023

	Notes	Unrestricted Funds £	Restricted Fund £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming Resources						
Voluntary income		132,765	13,991	-	146,756	149,348
Activities for generating funds		19,963	1,360	-	21,323	8,382
Charitable activities - Grants		1,000	37,580	-	38,580	38,889
Total Incoming Resources	3	153,728	52,931	-	206,659	196,619
Resources Expended						
Raising funds		-	-	-	-	225
Charitable activities		149,593	51,647	-	201,240	195,796
Total Resources Expended	4	149,593	51,647	-	201,240	196,021
Net income/(expenditure)		4,135	1,284	-	5,419	598
Transfers between funds		(21,466)	80	21,386	-	-
Net movement in funds		(17,331)	1,364	21,386	5,419	598
Reconciliation of funds:						
Total funds brought forward		32,465	23,006	396,098	451,569	450,971
Total funds carried forward		15,134	24,370	417,484	456,988	451,569

(Continued)

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2023**

BALANCE SHEET

At 31st March 2023

	Notes	Unrestricted Funds £	Restricted Fund £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed assets	5			596,948	596,948	596,948
Current assets						
Debtors (less than 1 year)	6	2,972	-	-	2,972	4,219
Cash at bank and in hand		12,162	24,370	-	36,533	51,609
Total current assets		15,134	24,370	-	39,505	55,828
Short Term Liabilities	7	-	-	-	-	(357)
Long term liabilities - Mortgage				(179,465)	(179,465)	(200,850)
Total assets less liabilities		15,134	24,370	417,483	456,988	451,569
Charity Funds						
Unrestricted funds	8	15,134			15,134	32,465
Restricted Funds			24,370		24,370	23,006
Endowment Fund				417,484	417,484	396,098
Total funds		15,134	24,370	417,484	456,988	451,569

For the year ending 31st March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

ON BEHALF OF THE TRUSTEES

Dated:

Trustee/Director

The notes on pages 10 to 14 form part of these financial statements.

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2023**

NOTES TO THE FINANCIAL STATEMENTS

1 BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The Charity is a going concern. Income generation through members' donations is maintaining adequate reserves

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

2. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. and in accordance with the Companies Act 2006 and the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) and with the Charities Act 2011.

2.2 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the church. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Transfers are made from unrestricted to restricted funds as necessary to prevent restricted funds from going into deficit. The Endowment or Capital fund is to hold the Church Property.

2.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the church becomes entitled to the income, it is more likely than not that it will receive the resources and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of donations and gifts and is included in full in the SoFA when receivable. Grants are included in the SoFA when the general income recognition criteria above are met and in the case of performance-related grants income is recognised to the extent that the specified goods or services have been provided. Donated services and facilities are included at the value to the church where this can be measured reliably. The value of services provided by volunteers has not been included in these accounts. Investment income is included when received.

2.4 Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered, which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2023**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the church (as a charitable company) and include the audit fees and costs linked to the church's legal constitution.

2.5 Fixed assets

No depreciation is provided on freehold land or buildings, following a change in accounting policy implemented in the Accounts for the period ended 31st March 2018.

2.6 Pension costs

Employees of the church are entitled to join a defined contribution pension scheme. The church contribution is limited to the contributions disclosed in note 3.

2.7 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amounts advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2.8 Creditors

Creditors (including accruals) are recognised when due at the balance sheet date.

3. ANALYSIS OF INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Voluntary Income				
Donations	107,853	12,032	119,885	121,479
Gift Aid	24,912	1,959	26,871	27,869
Total Voluntary Income	132,765	13,991	146,756	149,348
Activities for generating funds				
Building Hire	16,962	-	16,962	5,417
Car Park	2,390	-	2,390	1,410
Sales (Books, Courses and Events)	111	1,360	1,471	1,555
Bank Compensation	500	-	500	
Total Activities for generating Funds	19,963	1,360	21,323	8,382
Charitable Activities				
Grants	1,000	37,580	38,580	38,889
Grand Total Incoming Resources	<u>153,728</u>	<u>52,931</u>	<u>206,659</u>	<u>196,619</u>

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2023**

4.1 ANALYSIS OF EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Expenditure on raising funds				
Total expenditure on raising funds	-	-	-	225
Expenditure on Charitable Activities				
Employee Salaries	83,091	22,096	105,187	103,707
Employer's National Insurance	24,012	-	24,012	23,619
Pension Contributions	10,360	-	10,360	9,608
Sub Contractors	-	-	-	300
Expenses	350	3,399	3,749	10,068
Visiting Speakers	170	2,187	2,357	250
Training	-	-	-	495
Total Staff Costs	117,983	27,682	145,665	148,047
Utilities	6,491	-	6,491	5,536
Maintenance	3,803	-	3,803	6,586
Insurance	2,314	-	2,314	2,051
Office Services and Supplies	2,895	2,144	5,039	2,551
Subscriptions	1,749	-	1,749	2,582
Legal and professional	-	-	-	724
Equipment	-	-	-	824
Catering	762	6,763	7,525	4,126
Mortgage Interest	8,511	-	8,511	9,494
Governance	305	-	305	
Bank Charges	304	-	304	273
Total Establishment Costs	27,134	8,907	36,041	34,747
Children	26	-	26	-
Youth	517	295	812	189
Conferences and Events	651	1,820	2,471	164
Resources	(34)	319	285	28
Total Ministry Costs	1,160	2,434	3,594	381
International	2,134	9,524	11,658	6,816
Faces Charity	-	-	-	5,408
Local Donations	1,182	3,100	4,282	397
Total Donations	3,316	12,624	15,940	12,621
TOTAL EXPENDITURES	<u>149,593</u>	<u>51,647</u>	<u>201,240</u>	<u>196,021</u>

4.2 Remuneration

No employees received salaries or employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2023**

4.3 Average headcount in the year	2023	2022
Functional Department		
Charitable Activities	6	6
Governance	-	-
Total	6	6

4.4 Trustees Disclosures

Mr Tony Thompson receives remuneration as Pastor of the Church.
Mr Jonathan Adams receives remuneration as Pastor of the Church.
No trustee has received expenses in connection with trustee-related matters.

5. Tangible fixed assets
The Church holds freehold land and buildings valued at £596,948 at the historic purchased value plus £18,507 of fully depreciated equipment and fittings used in the conversion of the building to its present use.

6 DEBTORS AND PREPAYMENTS

Debtors less than 1 year	2023	2022
	£	£
Gift Aid Receivable	2,972	4,219
Total	2,972	4,219

7 CREDITORS AND ACCRUALS

	2023	2022
	£	£
Short term creditors and accruals	-	357
Long term creditors - Mortgage loan	179,465	200,850

HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2023

8. CHARITY FUNDS

8.1 Details of all funds with movements during the current reporting period 2022-2023

Fund	Opening Balance	Income	Expenditure	Transfers	Gains/ Losses	Closing Balance
General Church	32,465	153,728	(149,593)	(21,466)		15,134
Total Unrestricted	32,465	153,728	(149,593)	(21,466)		15,134
Debt Advice	3	-	(3)	-		-
Understanding Islam	595	250	(925)	80		-
Children Project	1,224	-	(943)	-		281
Newday	2,277	3,430	(4,703)	-		1,004
Social Fund	1,971	3,857	(3,874)	-		1,954
Open House Lounge	12,931	17,492	(20,245)	-		10,178
The FEAST	-	-	-	-		-
High Town Community Projects	3,820	17,768	(11,114)	-		10,474
FACES	316	-	(316)	-		-
Toby & Heather Johnson	(131)	10,134	(9,524)	-		479
Total Restricted	23,006	52,931	(51,647)	80	-	24,370
Endowment	396,098	-	-	21,386		417,484
TOTAL FUNDS	451,569	206,659	(201,240)	-	-	456,988

8.2 Details of all funds with movements during the previous reporting period 2021-2022

Fund	Opening Balance	Income	Expenditure	Transfers	Closing Balance
General Church	41,579	149,680	(138,458)	(20,335)	32,466
	41,579	149,680	(138,458)	(20,335)	32,466
Debt Advice	3	-	-	-	3
Understanding Islam	-	695	(100)	-	595
Children Project	1,224	-	-	-	1,224
Newday	1,467	810	-	-	2,277
Social Fund	2,033	-	(62)	-	1,971
Open House Lounge	7,965	33,398	(28,432)	-	12,931
The FEAST	-	-	-	-	-
High Town Community Projects	10,686	5,630	(12,496)	-	3,820
FACES	10,251	1,321	(11,256)	-	316
Toby & Heather Johnson	-	5,085	(5,216)	-	(131)
Total Restricted	33,629	46,939	(57,562)	-	23,006
Endowment	375,763	-	-	20,335	396,098
TOTAL FUNDS	450,970	196,619	(196,020)	-	451,569

8.3 Transfers of funds in the current reporting period 2022-2023

The Transfer of £21,386 from the Unrestricted fund to the Endowment fund represents the reduction in the mortgage outstanding

A transfer of £80 was made from the General Fund to the 'Understanding Islam Fund' to prevent this project to be in arrears.

HOPE CHURCH LUTON TRUST

England & Wales - Charity number 1133954

Accounts

HOPE CHURCH LUTON TRUST

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST MARCH 2022

Company number: 07131310

Charity number: 1133954

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2022**

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**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2022**

The Trustees present their annual report and the financial statements of the church for the period ended 31st March, 2022.

AIMS AND OBJECTIVES

The church's purposes, as more fully set out in the objects which form part of its Memorandum of Association, are:

- to advance the Christian faith
- to provide relief for those who are in conditions of need, sickness or financial hardship and who may be aged and to relieve the distress caused thereby;
- to advance education
- to provide, or assist in providing, facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

REVIEW OF ACTIVITIES

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities.

The Church operates in association with the Catalyst Sphere of Newfrontiers.

Worship and prayer

All are welcome to attend our regular Sunday services, when activities and groups are provided for children and youth, with a crèche for babies.

Major Developments April 2021 to March 2022

- The planning application for the development of the Lansdowne Club next door were rejected by the council, the developer has appealed the decision to the secretary of state. We have resubmitted our objections to the plans, and their planning appeal has been declined.
- Our special projects have restarted following the relaxation of government restrictions. The Hightown Community worker is focusing exclusively of developing green spaces in the area working one day a week. Konni Deppe has replaced Sam Willis in this role. All had to adapt in the light of government restrictions following the Coronavirus pandemic. FACES has become its own charity with staff being on our payroll subcontracted to the new charity. Open House continues with funding in place for a further year.
- Lettings have started to recover but are yet to reach pre-pandemic levels, however we are now regularly receiving new lettings enquiries.
- Our main Sunday service is now live with an online feed. Congregations are down from pre- pandemic with around 30% watching online. Our 4pm service is in-person only. Our kids and youth activities are back to normal.
- Tony and Linda continue to minister outside of Hope Church involved in town wide activities and some national activities. These include a number of ventures seeking to work with other ethnic groups include black majority churches in the work of reconciliation.
- As planned Jonathan Adams joined the staff in January as assistant pastor seeking to oversee the day to day running of the church. Tony is now employed on a new contract working 80%.

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2022**

FINANCIAL REVIEW

Income generation

The church's total income for the year was £196,619 (2021: £247,920). Donations of £121,479 have been received during the year (2021: £142,002). Activities for generating funds have increased slightly to £8,382 (2021: £6,199). Lettings income is still lower than historical figures due to the impact of COVID, however this has seen a marked turnaround since Jan 22 and we anticipate a figure of £22,000 for 2022/23.

Expenditures

Total Expenditures were £196,021 (2021: £212,243). The reduction was due to lower expenditure on non-essential items because of ongoing COVID restrictions in the early part of the financial year.

Funds

Overall funds have increased by £599 in the year.

General funds have decreased by £9,113 over the year as income decreases exceeded expenditure decreases.

The Capital fund has increased by £20,335 due to cumulative mortgage payments being recognised.

Restricted funds have decreased by £10,263 due to the planned separate incorporation of FACES in the year, although the Church is still managing the FACES staff function by secondment.

Reserves policy

The church holds unrestricted and restricted funds. Transfers are made from unrestricted to restricted funds in order to prevent restricted funds from going into deficit. Our overall policy for unrestricted funds is only to increase reserves above a minimum threshold necessary to operate the organisation (not more than 3 months expenditure) or where specific projects are being planned for subsequent years.

The current level of unrestricted reserves is consistent with this policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Hope Church Luton Trust is a company limited by guarantee, incorporated on 20th January 2010 and registered as a charity on 1st February 2010. The church previously operated as an unincorporated charity. The company was established by a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Appointment of responsible individuals and elders

The Church is governed by its responsible individuals, who are appointed according to the Articles of Association.

The responsible individuals and elders, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the period up to the date of this report are set out on page 5.

Responsible Individuals and Elders are closely involved in the church's operations prior to appointment and are appointed according to their ability to lead the church and the skills they bring to the post. Existing Responsible Individuals, Elders and new appointees have a good knowledge of the operation of the Church prior to appointment.

Responsible Individuals and Elders are aware of the legal requirements in connection with the charitable company. New appointees are supported in their posts by existing appointees. New appointees are also provided with copies of the Memorandum and Articles of Association, latest financial statements and guidance from the Charity Commission, including the Charity Commission guide 'The Essential Trustee'.

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2022**

Risk management

The Trustees have assessed the major risks to which the church is exposed, in particular those relating to the operations and finances of the church. The Trustees are satisfied that systems are in place to mitigate their exposure to major risk.

REFERENCE AND ADMINISTRATIVE INFORMATION

Company Registration No: 07131310

Charity Registration No: 1133954

MANAGING TRUSTEES/DIRECTORS

Trustees/Directors: Tony Thompson
John Telford
Michael Reynolds

REGISTERED ADDRESS Hope Church Luton
Villa Road
Off Old Bedford Road
Luton
Bedfordshire. LU2 7NT
England

INDEPENDENT EXAMINER Mervyn Thomas
(Coopted to attend Board meetings) 128 Putnoe Lane
Bedford, MK41 8LS

PRINCIPAL BANKERS NatWest Bank
501 Silbury Boulevard
Milton Keynes. MK9 3ER

TRUSTEES' RESPONSIBILITIES

The Trustees/Directors are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees/Directors to prepare financial statements for each financial year. Under that law the Trustees/Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2022**

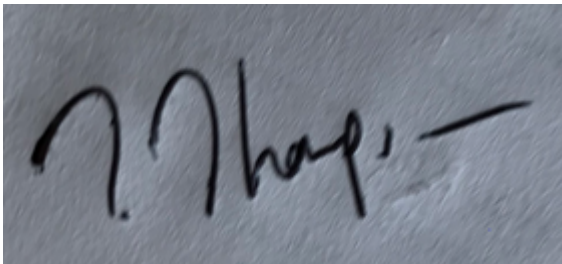
- Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements: and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the church will continue its activities.

The Trustees/Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011 and in accordance with the small companies regime under the Companies Act 2006.

ON BEHALF OF THE TRUSTEES

A photograph of a handwritten signature in black ink on a light-colored surface. The signature is written in a cursive style and appears to read 'T. Thompson' followed by a horizontal line.

Tony Thompson

Dated: 6th June 2022

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2022**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE CHURCH LUTON TRUST

on the accounts for the year to 31st March 2022 as set out on pages 8 – 14 in this document.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Independent examiner's statement

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- 1) to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I wish to state that I am independent of the Trustees/Directors of the company having resigned that role in 2020. I have sought advice from the Charity Commission who have confirmed I can serve as the Independent Examiner, having no other declaration of interest.

Signed:



Mervyn Thomas
128 Putnoe Lane
Bedford MK41 8LS

Dated: 17/05/2022

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2022**

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Fund £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming Resources	3					
Voluntary income		140,791	8,557	-	149,348	174,816
Activities for generating funds		6,877	1,505	-	8,382	6,199
Charitable activities - Grants		2,012	36,877	-	38,889	66,905
Total Incoming Resources		149,680	46,939	-	196,619	247,920
Resources Expended	4					
Raising funds		225	-	-	225	60
Charitable activities		138,234	57,562	-	195,796	212,183
Total Resources Expended		138,459	57,562	-	196,021	212,243
Net income/(expenditure)		11,221	(10,623)	-	598	35,677
Transfers between funds		(20,335)		20,335	-	-
Net movement in funds		(9,114)	(10,623)	20,335	598	35,677
Reconciliation of funds:						
Total funds brought forward		41,579	33,629	375,763	450,971	415,294
Total funds carried forward		32,465	23,006	396,098	451,569	450,971

(Continued)

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2022**

BALANCE SHEET

At 31st December 2020

	Notes	Unrestricted Funds £	Restricted Fund £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Fixed assets	5			596,948	596,948	596,948
Current assets						
Debtors (less than 1 year))	6	4,219			4,219	4,004
Cash at bank and in hand		28,603	23,006	-	51,609	71,561
Total current assets		32,822	23,006	-	55,828	75,565
Short Term Liabilities	7	(357)	-	-	(357)	(357)
Long term liabilities - Mortgage				(200,850)	(200,850)	(221,185)
Total assets less liabilities		32,465	23,006	396,098	451,569	450,971
Charity Funds	8					
Unrestricted funds		32,465			32,465	41,579
Restricted Funds			23,006		23,006	33,629
Endowment Fund				396,098	396,098	375,763
Total funds		32,465	23,006	396,098	451,569	450,971

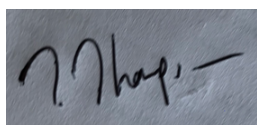
For the year ending 31st March 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under the Companies Act 2006 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

ON BEHALF OF THE TRUSTEES



**Tony Thompson
Trustee/Director**

Dated: 17th. May 2022

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2022**

The notes on pages 10 to 14 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1 BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable

and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The Charity is a going concern. Income generation through members' donations is maintaining adequate reserves and restrictive funds are adequate.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

2. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. and in accordance with the Companies Act 2006 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

2.2 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the church. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Transfers are made from unrestricted to restricted funds as necessary to prevent restricted funds from going into deficit. The Endowment or Capital fund is to hold the Church Property.

2.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the church becomes entitled to the income, it is more likely than not that it will receive the resources and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of donations and gifts and is included in full in the SoFA when receivable. Grants are included in the SoFA when the general income recognition criteria above are met and in the case of performance related grants income is recognised to the extent that the

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2022**

specified goods or services have been provided. Donated services and facilities are included at the value to the church where this can be measured reliably. The value of services provided by volunteers has not been included in these accounts. Investment income is included when received.

2.4 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered, which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the church (as a charitable company) and include the audit fees and costs linked to the church's legal constitution.

2.5 Fixed assets

Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value, over their expected useful lives on the following bases:

Equipment and fittings: 25% per annum on cost

No depreciation is provided on freehold land or buildings, following a change in accounting policy implemented in the Accounts for the period ended 31st March 2018.

2.6 Pension costs

Employees of the church are entitled to join a defined contribution pension scheme. The church contribution is limited to the contributions disclosed in note 3.

2.7 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2.8 Creditors

Creditors (including accruals) are recognised when due at the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS (Continued)

3. ANALYSIS OF INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Voluntary Income				
Donations	114,117	7,362	121,479	142,002
Gift Aid	26,674	1,195	27,869	32,814
Total Voluntary Income	140,791	8,557	149,348	174,816
Activities for generating funds		-		
Building Hire	5,417	-	5,417	4,247
Car Park	1,410	-	1,410	1,752
Sales (Books, Courses and Events)	50	1,505	1,555	200
Total Activities for generating Funds	6,877	1,505	8,382	6,199
Charitable Activities		-		
Grants	2,012	36,877	38,889	66,905

HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2022

Grand Total Incoming Resources	149,680	46,939	196,619	247,920
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4. ANALYSIS OF EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Expenditure on raising funds				
Total expenditure on raising funds	225	-	225	60
Expenditure on Charitable Activities				
Employee Salaries	68,670	35,037	103,707	113,568
Employer's National Insurance	23,619	-	23,619	27,520
Pension Contributions	9,316	292	9,608	9,232
Sub Contractors	-	300	300	9,632
Expenses	5,125	4,943	10,068	32
Visiting Speakers	150	100	250	50
Training	218	277	495	36
Total Staff Costs	107,098	40,949	148,047	160,070
Utilities	5,536	-	5,536	4,634
Maintenance	6,586	-	6,586	2,376
Insurance	2,051	-	2,051	1,991
Office Services and Supplies	2,098	453	2,551	2,680
Subscriptions	2,582	-	2,582	1,616
Legal and professional	-	724	724	13
Equipment	200	624	824	614
Catering	-	4,126	4,126	785
Mortgage Interest	9,494	-	9,494	12,087
Bank Charges	273	-	273	252
Total Establishment Costs	28,820	5,927	34,747	27,048
Children	-	-	-	9
Youth	189	-	189	22
Conferences and Events	164	-	164	
Resources	28	-	28	90
Total Ministry Costs	381	-	381	121
International	1,600	5,216	6,816	8,368
Faces Charity	-	5,408	5,408	16,576
Local Donations	335	62	397	-
Total Donations	1,935	10,686	12,621	24,944
TOTAL EXPENDITURES	138,459	57,562	196,021	212,243

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2022**

4.1 Remuneration

No employees received salaries or employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

4.2 Average headcount in the year	2022	2021
Functional Department		
Charitable Activities	6	6
Governance	-	-
	<hr/>	<hr/>
Total	6	6
	<hr/>	<hr/>

4.3 Trustees Disclosures

Mr Tony Thompson receives remuneration as Pastor of the Church. No trustee has received expenses in connection with trustee related matters.

5. Tangible fixed assets

The Church holds freehold land and buildings valued at £596,948 at the historic purchased value plus £18,507 of fully depreciated equipment and fittings used in the conversion of the building to its present use.

6 DEBTORS AND PREPAYMENTS

Debtors less than 1 year	2022	2021
	£	£
Gift Aid Receivable	4,219	4,004
Total	4,219	4,004

7 CREDITORS AND ACCRUALS

	2022	2021
	£	£
Short term creditors and accruals	357	357
Long term creditors - Mortgage loan	200,850	221,185
Total	201,207	221,542

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2022**

8. CHARITY FUNDS

Details of all funds with movements during the current reporting period 2021-2022.

Fund	Opening Balance	Income	Expenditure	Transfers	Closing Balance
General Church	41,579	149,680	(138,458)	(20,335)	32,466
	41,579	149,680	(138,458)	(20,335)	32,466
Debt Advice	3	-	-	-	3
Understanding Islam	-	695	(100)	-	595
Children Project	1,224	-	-	-	1,224
Newday	1,467	810	-	-	2,277
Social Fund	2,033	-	(62)	-	1,971
Open House Lounge	7,965	33,398	(28,432)	-	12,931
The FEAST	-	-	-	-	-
High Town Community Projects	10,686	5,630	(12,496)	-	3,820
FACES	10,251	1,321	(11,256)	-	316
Toby & Heather Johnson	-	5,085	(5,216)	-	(131)
Total Restricted	33,629	46,939	(57,562)	-	23,006
Endowment	375,763	-	-	20,335	396,098
TOTAL FUNDS	450,970	196,619	(196,020)	-	451,569

The Transfer of £20,335 from the Unrestricted fund to the Endowment fund was the reduction in the mortgage outstanding - a balance sheet transfer.

HOPE CHURCH LUTON TRUST

England & Wales - Charity number 1133954

Accounts

HOPE CHURCH LUTON TRUST

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST MARCH 2021

Company number: 07131310

Charity number: 1133954

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2021**

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Page number

1 – 6	Trustees' Annual Report
7	Independent Examiner's Report
8	Statement of Financial Activities
9	Balance Sheet
10 – 14	Notes to the Financial Statements

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2021**

The Trustees present their annual report and the financial statements of the church for the period ended 31st .March, 2021

AIMS AND OBJECTIVES

The church's purposes, as more fully set out in the objects which form part of its Memorandum of Association, are:

- to advance the Christian faith
- to provide relief for those who are in conditions of need, sickness or financial hardship and who may be aged and to relieve the distress caused thereby;
- to advance education
- to provide, or assist in providing, facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

REVIEW OF ACTIVITIES

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Church's aims and objectives and in planning future activities.

The Church operates in association with the Catalyst Sphere of Newfrontiers.

Worship and prayer

All are welcome to attend our regular Sunday services, when activities and groups are provided for children and youth, with a crèche for babies.

This year's Review

- Plans have been submitted to the council for the development of the Lansdowne Club next door. They are still under consideration. We have submitted our objections to the plans.
- Our special projects have all had to adapt in the light of government restrictions following the Coronavirus pandemic. Our FACES worker has been furloughed for some of the period, our Hightown Community worker has significantly changed their focus towards gardening projects in the area and Open House has partially furloughed the manager and focused on being a foodbank.
- FACES has set itself up as a separate charity and we will be transferring funds to that from April. We have grants to keep the Hightown Community worker employed for the next year. We have funds for Open House for the next 6 months and are applying for more funding.
- We have had minimal lettings over the last year. Our office manager has been furloughed for most of the year with other staff members covering non-lettings related tasks. The new financial systems are working well, reducing workload.
- Our main Sunday service has been online throughout the year. Those watching the service when it is broadcast has declined over the year from up to 100 views initially to currently around 60. Our 4pm service has been on zoom for some of the year and live when permitted.
- Our kids and youth activities have been curtailed. Regular gatherings online have continued but few in person gatherings. Our children's and family worker left at the end of October and has not been replaced.
- Work with other churches on a housing estate in Luton has had to be done online. We are currently running an Alpha Course with over 20 people attending.
- Offerings income has remained steady despite services moving online. Letting's income has drastically reduced. This has been offset by furloughing staff and reducing the amount spent on the building.

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2021**

FINANCIAL REVIEW

Income generation

The church's total income for the year was £247,920 (2020: £273,585). Donations of £142,002 have been received during the year (2020: £149,441). On the other hand Activities for generating funds have dropped to £6,199 (2020: £29,352). The decrease is due to the lettings income dropping drastically due to COVID restrictions.

Expenditures

Total Expenditures were £212,243 (2020: £268,939). The reduction came due to cutbacks on non-essential expenditure due to reduction in income due to COVID.

Net assets

Net assets have increased to £450,971 in 2021 (2020: £415,294).

General funds have increased by £26,253 over the year, the Capital fund has increased by £17,810 due to cumulative mortgage payments being recognised.

Restricted funds have decreased by £8,386 due to grants timing.

Reserves policy

The church holds unrestricted and restricted funds. Transfers are made from unrestricted to restricted funds in order to prevent restricted funds from going into deficit. Our overall policy for unrestricted funds is only to increase reserves above a minimum threshold necessary to operate the organisation (not more than 3 months expenditure) or where specific projects are being planned for subsequent years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Hope Church Luton Trust is a company limited by guarantee, incorporated on 20th January 2010 and registered as a charity on 1st February 2010. The church previously operated as an unincorporated charity. The company was established by a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Appointment of responsible individuals and elders

The Church is governed by its responsible individuals, who are appointed according to the Articles of Association.

The responsible individuals and elders, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the period up to the date of this report are set out on page 5.

Responsible Individuals and Elders are closely involved in the church's operations prior to appointment and are appointed according to their ability to lead the church and the skills they bring to the post. Existing Responsible Individuals, Elders and new appointees have a good knowledge of the operation of the Church prior to appointment.

Responsible Individuals and Elders are aware of the legal requirements in connection with the charitable company. New appointees are supported in their posts by existing appointees. New appointees are also provided with copies of the Memorandum and Articles of Association, latest financial statements and guidance from the Charity Commission, including the Charity Commission guide 'The Essential Trustee'.

Risk management

The Trustees have assessed the major risks to which the church is exposed, in particular those relating to the operations and finances of the church. The Trustees are satisfied that systems are in place to mitigate their exposure to major risk.

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2021**

REFERENCE AND ADMINISTRATIVE INFORMATION

Company Registration No: 07131310

Charity Registration No: 1133954

MANAGING TRUSTEES/DIRECTORS

Trustees/Directors: Tony Thompson
Mervyn Thomas Resigned 2020
John Telford
Michael Reynolds

REGISTERED ADDRESS Hope Church Luton
Villa Road
Off Old Bedford Road
Luton
Bedfordshire. LU2 7NT
England

INDEPENDENT EXAMINER Mervyn Thomas
128 Putnoe Lane
Bedford, MK41 8LS

PRINCIPAL BANKERS NatWest Bank
501 Silbury Boulevard
Milton Keynes. MK9 3ER

TRUSTEES' RESPONSIBILITIES

The Trustees/Directors are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees/Directors to prepare financial statements for each financial year. Under that law the Trustees/Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements: and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the church will continue its activities.

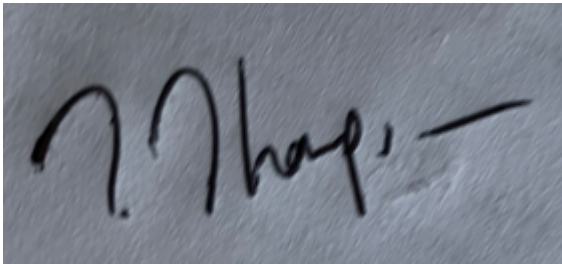
The Trustees/Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2021**

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011 and in accordance with the small companies regime under the Companies Act 2006.

ON BEHALF OF THE TRUSTEES

A photograph of a handwritten signature in black ink on a light-colored surface. The signature appears to be 'T. Thompson' with a horizontal line extending to the right.

Tony Thompson

Dated: 17 June 2021

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2021**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOPE CHURCH LUTON TRUST

on the accounts for the year to **31st March 2021** as set out on pages 8 – 14 in this document

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Independent examiner's statement

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- 1) to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I wish to state that I am independent of the Trustees/Directors of the company having resigned that role recently. I have sought advice from the Charity Commission who have confirmed I can serve as the Independent Examiner, having no other declaration of interest.

Signed:



Mervyn Thomas
128 Putnoe Lane
Bedford MK41 8LS

Dated: 17/05/2021

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2021**

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted Funds £	Restricted Fund £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming Resources	3					
Voluntary income		170,771	4,045	-	174,816	182,836
Activities for generating funds		6,199	-	-	6,199	29,352
Charitable activities		11,936	54,969	-	66,905	61,397
Total Incoming Resources		188,906	59,014	-	247,920	273,585
Resources Expended	4					
Raising funds		60	-	-	60	1,805
Charitable activities		144,783	67,400	-	212,183	267,134
Total Charitable Resources Expended		144,843	67,400	-	212,243	268,939
Net income/(expenditure)		44,063	(8,386)	-	35,677	4,646
Transfers between funds		(17,810)		17,810	-	-
Net movement in funds		26,253	(8,386)	17,810	35,677	4,646
Reconciliation of funds:						
Total funds brought forward		15,326	42,015	357,953	415,294	410,648
Total funds carried forward		41,579	33,629	375,763	450,971	415,294

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2021**

BALANCE SHEET

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 £	2020 £
Fixed assets	5			596,948	596,948	596,948
Current assets						
Debtors (less than 1 year))	6	4,004			4,004	5,818
Cash at bank and in hand		37,932	33,629	-	71,561	52,048
Total current assets		41,936	33,629	-	75,565	57,866
Short Term Liabilities	7	(357) -		-	(357)	(525)
Long term liabilities - Mortgage				(221,185)	(221,185)	(238,995)
Total assets less liabilities		41,579	33,629	375,763	450,971	415,294
Charity Funds						
Unrestricted funds	8	41,579			41,579	15,326
Restricted Funds			33,629		33,629	42,015
Endowment Fund				375,763	375,763	357,953
Total funds		41,579	33,629	375,763	450,971	415,294

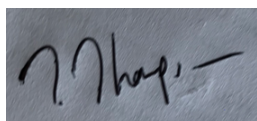
For the year ending 31st March 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under the Companies Act 2006 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

ON BEHALF OF THE TRUSTEES



**Tony Thompson
Trustee/Director**

Dated: 17th. May 2021

The notes on pages 11 to 14 form part of these financial statements.

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2021**

NOTES TO THE FINANCIAL STATEMENTS

1 BASIS OF PREPARATION

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable

and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The Charity is a going concern. Income generation through members' donations is maintaining adequate reserves and restrictive funds are adequate.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

2. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. and in accordance with the Companies Act 2006 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

2.2 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the church. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Transfers are made from unrestricted to restricted funds as necessary to prevent restricted funds from going into deficit. The Endowment or Capital fund is to hold the Church Property.

2.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the church becomes entitled to the income, it is more likely than not that it will receive the resources and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of donations and gifts and is included in full in the SoFA when receivable. Grants are included in the SoFA when the general income recognition criteria above are met and in the case of performance related grants income is recognised to the extent that the specified goods or services have been provided. Donated services and facilities are included at the value to the church where this can be measured reliably. The value of services provided by volunteers has not been included in these accounts. Investment income is included when received.

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
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2.4 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered, which is reported as part of the expenditure to which it relates. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the church (as a charitable company) and include the audit fees and costs linked to the church's legal constitution.

2.5 Fixed assets

Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value, over their expected useful lives on the following bases:

Equipment and fittings: 25% per annum on cost

No depreciation is provided on freehold land or buildings, following a change in accounting policy implemented in the Accounts for the period ended 31st March 2018.

2.6 Pension costs

Employees of the church are entitled to join a defined contribution pension scheme. The church contribution is limited to the contributions disclosed in note 3.

2.7 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2.8 Creditors

Creditors (including accruals) are recognised when due at the balance sheet date.

3. ANALYSIS OF INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Voluntary Income				
Donations	138,027	3,975	142,002	149,441
Gift Aid	32,744	70	32,814	33,395
Total Voluntary Income	170,771	4,045	174,816	182,836
Activities for generating funds				
Building Hire	4,247	-	4,247	22,273
Car Park	1,752	-	1,752	4,620
Sales (Books, Courses and Events)	200	-	200	2,459
Total Activities for generating Funds	6,199	-	6,199	29,352
Charitable Activities				
Grants	11,936	54,969	66,905	61,397
Grand Total Incoming Resources	188,906	59,014	247,920	273,585

HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2021

4 ANALYSIS OF EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Expenditure on raising funds				
Website and Publicity				
Total expenditure on raising funds	60	-	60	1,805
Expenditure on Charitable Activities				
Employee Salaries	63,264	50,304	113,568	163,627
Employer's National Insurance	27,520	-	27,520	
Pension Contributions	9,232	-	9,232	10,423
Sub Contractors	9,632	-	9,632	10,957
Expenses	9	23	32	855
Visiting Speakers	50	-	50	525
Training	36	-	36	854
Total Staff Costs	109,743	50,327	160,070	187,241
Utilities	4,634	-	4,634	6,632
Maintenance	2,376	-	2,376	7,098
Insurance	1,991	-	1,991	2,521
Office Services and Supplies	2,680	-	2,680	4,878
Subscriptions	1,616	-	1,616	2,269
Legal and professional	13	-	13	9,062
Equipment	145	469	614	367
Catering	757	28	785	5,225
Mortgage Interest	12,087	-	12,087	8,485
Bank Charges	252	-	252	441
Total Establishment Costs	26,551	497	27,048	46,978
Children	9	-	9	1,355
Youth	22	-	22	1,992
Conferences and Events	-	-	-	399
Direct Project Expenses	-	16,576	16,576	23,398
Resources	90	-	90	1,467
Total Ministry Costs	121	16,576	16,697	28,611
International	8,368	-	8,368	4,666
Local Donations	-	-	-	(362)
Total Donations	8,368	-	8,368	4,304
TOTAL EXPENDITURE	144,843	67,400	212,243	268,939

NOTES TO THE FINANCIAL STATEMENTS (Cont.)

**HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2021**

4.1 Remuneration

No employees received salaries or employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

4.2 Average headcount in the year	2020	2019
Functional Department		
Charitable Activities	5	6
Governance	-	-
Total	5	6

4.3 Trustees Disclosures

Mr Tony Thompson a Trustee receives remuneration as Pastor of the Church.
No trustee has received expenses in connection with trustee related matters.

5 Tangible fixed assets

Cost or valuation

	Freehold land & buildings	Equipment & Fittings	Total
	£	£	£
Brought Forward	596,948	18,507	615,455
Disposals	-	-	-
Additions in the year at cost	-	-	-
Carried Forward	596,948	18,507	615,455

Depreciation

Brought Forward	-	18,507	18,507
Disposals	-	-	-
Additions in the year at cost	-	-	-
Carried Forward	-	18,507	18,507

Net Book Value

Net Book Value at March 2020	596,948	-	596,948
Net Book Value at March 2021	596,948	-	596,948

HOPE CHURCH LUTON TRUST
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2021

6 DEBTORS AND PREPAYMENTS

	2021	2020
	£	£
Debtors less than 1 year		
Gift Aid Receivable	4,004	5,818
Total	4,004	5,818

7 CREDITORS AND ACCRUALS

	2021	2020
	£	£
Short term creditors and accruals	357	525
Long term creditors - Mortgage loan	221,185	238,995
Total	221,542	238,995

8. CHARITY FUNDS

Details of All Funds with movements during the CURRENT reporting period 2020-2021

	Brought Forward	Income	Expenditure	G/Losses	Carried Forward
Unrestricted General Church	15,325	188,906	(144,842)	(17,810)	41,579
Restricted Funds					-
Debt Advice	3	-	-		3
Children Project	727	2,200	(1,704)		1,223
Newday	1,467	-	-		1,467
Social Fund	1,712	344	(23)		2,033
Open House Lounge	7,481	23,938	(23,452)		7,967
High Town Community Projects	-	17,231	(6,546)		10,685
FACES	30,625	15,301	(35,675)		10,251
Total Restricted Funds	42,015	59,014	(67,400)	-	33,629
Capital Endowment Fund	357,953			17,810	375,763
Total Funds	415,293	247,920	(212,242)	-	450,971