

HAZEL GROVE BAPTIST CHURCH
ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 31st AUGUST 2024

Hazel Grove Baptist Church Year Ended 31st August 2024

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Hazel Grove Baptist Church Year Ended 31st August 2024

Elders and Deacons Report i.e. the Trustees

The Deacons present their report for the year ended 31st August 2024

Elders and Deacons i.e. the Trustees

The table below shows the Elders and Deacons i.e. the Trustees who have served during the year, their responsibilities within the church, the dates of their appointment, re-appointment, or resignation.

Our Minister, William Montgomery, who served for 27 years, retired on 31 March 2024. We are extremely grateful for his many years of ministry.

ELDERS	RESPONSIBILITY	APPOINTED (re-appointed)	RENEWAL DATE
Rev.W. Montgomery	Minister	Employee	Retired 31 Mar 2024
Mark Paddon	Assistant Minister	Employee	
John Bulman	Elder/Pastoral	04 January 2022	04 January 2025
Nigel Tedford	Elder/Evangelism	03 May 2022	03 May 2026

DEACONS	RESPONSIBILITY	APPOINTED (re-appointed)	RENEWAL DATE
Maureen S. Babcock	Administration	08 March 2022	08 March 2025
Jean Baker	Community	16 October 2021	16 October 2025
Felicity Chisholm	Worship	08 March 2022	08 March 2026
Denise Edge	Finance	04 January 2022	04 July 2025
Cathy Mackay		16 October 2021	16 March 2026
Brian Needham	Fabric/Personnel	07 March 2023	07 March 2026
Uchenna Okoye		03 May 2022	03 May 2025

Principal Address

Hazel Grove Baptist Church
Station Street, Hazel Grove, Stockport, Cheshire, SK7 4EX

Principal Bankers

The Royal Bank of Scotland,
Drummond House, 1 Redheughs Avenue, Edinburgh. EH12 9JN

Reporting Accountants

Castletons, Chartered Certified Accountants
The Old Workshop, 12b Kennerleys Lane, Wilmslow, Cheshire, SK9 5EQ

Trustees

North Western Baptist Association
Resource Centre, Fleet Street, Newton, Wigan, WN5 0DS

Charity number 1133951

Hazel Grove Baptist Church Year Ended 31st August 2024

Status

HGBC is a Member of the Baptist Union of Great Britain. The Trustees of HGBC are the North Western Baptist Association who were appointed in accordance with the Fairbairn Trusts, agreed at a Church Meeting dated 28th October 1993. The present Constitution of HGBC was adopted at a Special Church Meeting on Tuesday, 20 October 2009.

Aims and Objectives

The aim of the church shall be to serve as the body of Christ in order to extend the Kingdom of God and glorify His Name in the areas of Hazel Grove, Stockport and beyond.

In pursuing this aim, the main objectives shall be those in the church's vision, and captured in the church's mission of enabling ordinary people to become extraordinary disciples of Jesus, the church engages in:

1. Worship and Prayer
2. Bible Teaching and Fellowship
3. Missionary Evangelism at home and abroad
4. Nurturing Christian believers
5. Encouraging and equipping the congregation
6. Children and Young People's work
7. Pastoral Care
8. Supporting Social Care
9. Meeting certain needs of the Community.
10. Relating to Baptists and other Christians generally, as beneficially as possible.

The Church's aims and objectives are worked out on a daily basis in accordance with the vision God has given to the Church, and as the Holy Spirit directs through the Church Meeting from time to time.

Hazel Grove Baptist Church Year Ended 31st August 2024

Financial Review

The HGBC Leadership are extremely grateful for the continued, outstanding, financial support of its members and church attendees.

Income

Total income for this year of £300,211 compared to £290,594 in the previous year.

Expenditure

Total expenditure for this year was £290,330 (including depreciation of £21,880) compared to £311,518 (including depreciation of £24,662) in the previous year.

The church has been able to continue its support of many Mission Works as hoped and planned, both in the UK and Abroad, by donating £31,377 (previous year £35,939).

It also helped its own members in financial need with Pastoral donations totalling £4,714 (previous year £8,972), along with food parcels where needed.

Reserves Policy

The Trustees have examined the need for free reserves and they consider, that given the nature of the charity's work and its commitments, the level of the free reserves should be approximately 4 month's salary and building costs as a general rule being £54,400, whilst acknowledging the leading of the Holy Spirit which would allow reserves to fall below this level.

Reporting Accountant

In preparing this report and these accounts we are grateful to our accountant, Castletons Accountants. The accounts have been prepared in accordance with the Charity Commissioners guidelines for an Independent Examination, and are presented for your approval.

The attached accounts and statements of assets and liabilities relating to year ending 31st August 2024, are as approved by the deacons.

Approved by the Diaconate and signed on its behalf by:

Deacon Deuse Edge Date 1.2.2025

Hazel Grove Baptist Church Year Ended 31st August 2024

INDEPENDENT EXAMINERS REPORT TO THE DEACONS AND MEMBERS OF HAZEL GROVE BAPTIST CHURCH

I report on the accounts of the Trust for the year ended 31st August 2024, which are set out on pages 8 – 15.

Respective responsibilities of Deacons and examiner

As the charity's Deacons you are responsible for the presentation of the accounts; you consider that the audit requirement of section 144 (2) of the Charities Act 2011 (the 2011 Act) does not apply and an independent examination is needed.

It is my responsibility to examine the accounts under Section 145 of the 2011 Act, state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5) (b) of the 2011 Act, whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of the unusual items or disclosures in the accounts, and seeking explanations from you as Deacons concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion on whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below

Independent Examiners Statement

Since the charity's gross income exceeds £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that in any material aspect the requirements

- The accounting records were not kept in accordance with section 130 of the 2011 Act; and
- The accounts did not accord with the accounting records or
- The accounts did not comply with the accounting requirements of the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which understanding should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jacqueline Ford
JACQUELINE FORD FCCA
CASTLETONS
CHARTERED CERTIFIED ACCOUNTANTS
THE OLD WORKSHOP
12B KENNERLEYS LANE
WILMSLOW
CHESHIRE SK9 5EQ
DATE *4 February 2025*

Hazel Grove Baptist Church Year Ended 31st August 2024

Statement of Financial Activities For The Year Ended 31st August 2024

Income & Expenditure Account		UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL FUNDS	
No. = Note number to accounts	NO	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
Incoming Resources		£	£	£	£	£	£
Covenanted Giving		158,081	161,557	0	0	158,081	161,557
General Offerings		28,756	32,130	0	0	28,756	32,130
Donations.		35,599	6,053	0	0	35,599	6,053
Tax refunds		34,959	34,772	0	0	34,959	34,772
Bank Interest Received		3,350	1,552	0	0	3,350	1,552
Gifts for Specific Needs		0	0	7,518	6,351	7,518	6,351
Miscellaneous Income	3	20,193	35,734	0	0	20,193	35,734
Deaconfield Limited		5,000	12,445	0	0	5,000	12,445
Profit on sale of fixed assets		6,755	0	0	0	6,755	0
Total Income for Year		292,693	284,243	7,518	6,351	300,211	290,594

Hazel Grove Baptist Church Year Ended 31st August 2024

Statement of Financial Activities For The Year Ended 31st August 2024

Income & Expenditure Account		UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL FUNDS	
No. = Note number to accounts	NO	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
Total Income for the Year		292,693	284,243	7,518	6,351	300,211	290,594
Resources Expended							
Direct Charitable Expenditure							
Ministerial Salaries & Expenses	4	133,143	130,177	0	0	133,143	130,177
Mission, Donations & Training	5	31,377	35,939	0	0	31,377	35,939
Pastoral Gifts for Specific Needs		0	0	4,714	8,972	4,714	8,972
Miscellaneous Expenses	6	35,589	31,100	0	0	35,589	31,100
Youth, Stationery & Outreach	7	28,593	40,509	0	0	28,593	40,509
Depreciation	8	21,880	24,662	0	0	21,880	24,662
Direct Charitable Expenditure		250,582	262,387	4,714	8,972	255,296	271,359
Other Expenditure							
Building Maintenance Costs	9	32,574	38,419	0	0	32,574	38,419
Accountancy		1,800	1,740	0	0	1,800	1,740
Valuation fee		660	0	0	0	660	0
Non-Charitable Expenditure		35,034	40,159	0	0	35,034	40,159
Total Expenses for the Year		285,616	302,546	4,714	8,972	290,330	311,518
Net Incoming Resources		7,077	-18,303	2,804	-2,621	9,881	-20,924
Fund Balances at 1.9.2023		926,297	947,221	0	0	926,297	947,221
Transfers		2,804	-2,621		2,621		
Fund Balances at 31.8.2024		936,178	926,297	2,804	0	936,178	926,297

Hazel Grove Baptist Church Year Ended 31st August 2024

BALANCE SHEET

As At 31st August 2024

BALANCE SHEET : ASSETS		UNRESTRICTED		RESTRICTED		TOTAL FUNDS	
NO. = Note to Balance Sheet	NO	2023/24	2022/23	2023/2024	2022/23	2023/24	2022/23
Fixed Assets: Tangible	2	£	£	£	£	£	£
Freehold on Station St.		599,684	620,060	0	0	599,684	620,060
Fixtures & Equipment		6,358	2,992	0	0	6,358	2,992
Motor Vehicle		0	0	0	0	0	0
Share of Manse		19,240	19,980	0	0	19,240	19,980
Total Fixed Assets		625,282	643,032	0	0	625,282	643,032
Intangible Fixed Asset	2a	122,000	122,000	0	0	122,000	122,000
Current Assets							
Stock of Stationery		50	50	0	0	50	50
Debtors	10	15,049	0	0	0	15,049	0
Bank Balances	11	182,306	170,765	0	0	182,306	170,765
Total Current Assets		197,405	170,815	0	0	197,405	170,815
Creditors: ≤ 1 Year	12	8,509	9,550	0	0	8,509	9,550
Net Current Assets		188,896	161,265	0	0	188,896	161,265
Net Assets Before Creditors ≤ 1 Year		936,178	926,297	0	0	936,178	926,297
REPRESENTED BY							
Accumulated Fund							
Balance b/forward		926,297	947,221	0	0	926,297	947,221
Deficit/Surplus for the year		7,077	-18,303	2,804	-2,621	9,881	-20,924
Transfer to/from restricted funds			-2,621		2,621		
Balances @ Year End		936,178	926,297	2,804	0	936,178	926,297

Approved by the Deacons on 4 2 2025

Denise Edge

DENISE EDGE - Treasurer

Hazel Grove Baptist Church Year Ended 31st August 2024

Notes to the Accounts

1. ACCOUNTING POLICIES

The financial statements, incorporating a Statement of Financial Activities, have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 together with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The particular accounting policies adopted by the Deacons are described below:

i) ACCOUNTING CONVENTION

These financial statements have been prepared under historic cost convention as modified by the revaluation of Fixed Assets.

ii) INCOMING RESOURCES

Gifts received are accounted for as soon as it is prudent and practicable to do so, generally the earlier of the date of notification and receipt.

Covenant giving and general offerings are accounted for on receipt of the funds. Tax rebates are accounted for on receipt.

Gift aid receipt from Deaconfield Limited are accounted for when received.

iii) RESOURCES EXPENDED

Direct Charitable Expenditure. Includes all expenditure directly related to the objects of the church (in accordance with SORP)

iv) PENSION COSTS

The pension costs charged in the financial statements represent the contributions payable by the church during the year. The church makes contributions to the minister's and assistant minister's personal pension plan. The assets of the schemes are held separately from those of the church in independently administered funds.

The pension costs charge represents contributions payable by the church to the funds and amounted to £8,706(2023: £9,596)

v) DEACONS

Deacons are not reimbursed expenses for the work carried out as Deacons.

vi) DEPRECIATION

Tangible fixed assets are capitalised if they cost £1,000 or more. They are stated at cost less their estimated residual value, and are written off over the assets expected useful life, as follows:

Audio Visual Equipment	Useful Life: 5 years
Computer Hardware & Software	Useful Life: 3 years
Motor Vehicles	Useful Life: 5 years
Land & Buildings & Manse	Useful Life: 50 years

vii) CHANGES TO ACCOUNTING ESTIMATES

No changes to accounting estimates have occurred in the reporting period.

Hazel Grove Baptist Church Year Ended 31st August 2024

Notes to the Accounts

viii) INTANGIBLE ASSETS

Intangible assets are held that do not have a physical substance but are identifiable and are controlled through custody or legal rights.

No amortisation is charged as it is considered the value of the assets are in excess of the cost.

Intangible assets are included at historical cost.

2. FIXED ASSETS	Church Building	Share of 31 Cheviot Road	Fixture & Equipment	Motor Vehicle	Total Fixed Assets
Cost or Valuation	£	£	£	£	£
Balance @ 1 st September 2023	1,018,809	37,000	194,059	12,600	1,262,468
Additions			4,468		4,468
Disposals			2,899	12,600	15,499
Balance @ 31st August 2024	1,018,809	37,000	195,628	0.000	1,251,437
Depreciation					
Balance @ 1 st September 2023	398,749	17,020	191,067	12,600	619,436
Charge for Year	20,376	740	764	0	21,880
Eliminated on Disposals			2,561	12,600	15,161
Balance @ 31st August 2024	419,125	17,760	189,270	0.000	625,155
Net Book Values					
31st August 2024	599,684	19,240	6,358	0	625,282
31st August 2023	620,060	19,980	2,992	0	643,032

The Trust deeds to the church building have been deposited with the Baptist Union for safe keeping. The Church owns 29.4% of the Manse. On current Market Value, their share would be worth approximately £141,120.

A valuation was prepared by Trafford Surveyors Limited on 28 January 2022 on the Church building, the market value of the property was valued at £610,000.

Hazel Grove Baptist Church Year Ended 31st August 2024

Notes to the Accounts

2.a. INTANGIBLE FIXED ASSET	INVESTMENT	2024	2023
	100 Ordinary £1 Shares in Deaconfield Limited (100% Holding)	122,000	122,000
31st August 2024	Cost of Investment at year end	122,000	122,000

The shares in Deaconfield Limited are registered in the name of the church's trustees, North Western Baptist Association, Resource Centre, Fleet Street, Pemberton, Wigan, WN5 0DS.

The acquisition of the 80 £1 ordinary shares in Deaconfield Ltd in 2004 gives the church ownership of the company which owns the land directly behind the Station Street property.

Note 3:	No	UNRESTRICTED		RESTRICTED		TOTAL FUNDS	
Miscellaneous Income		2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
		£	£	£	£	£	£
Youth Receipts		5,805	15,567	0	0	5,805	15,567
Seedlings		1,954	1,482	0	0	1,954	1,482
Personnel/Prof		1,046	23	0	0	1,046	23
Mission		5,218	12,255	0	0	5,218	12,255
Sundry Income		2,322	1,908	0	0	2,322	1,908
Community		2,807	4,069	0	0	2,807	4,069
Worship		1,041	430	0	0	1,041	430
	3	20,193	35,734	0	0	20,193	35,734

Hazel Grove Baptist Church Year Ended 31st August 2024

Notes to the Accounts

Note 4:	No	UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL FUNDS	
Salaries		2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
		£	£	£	£	£	£
Salaries		102,640	104,495	0	0	102,640	104,495
Employers National Insurance		5,740	6,185	0	0	5,740	6,185
Pension Costs		8,706	9,596	0	0	8,706	9,596
Expenses		3,674	4,745	0	0	3,674	4,745
Time for God		8,701	0	0	0	8,701	0
Year end report		0	72	0	0	0	72
Payroll costs		761	672	0	0	761	672
Training teamaway		2,921	4,412	0	0	2,921	4,412
Total for year	4	133,143	130,177	0	0	133,143	130,177

Total average number of employees during the year was 5 (average 2023- 6).

Note 5:	No	UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL FUNDS	
Mission, Donations and Training		2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
		£	£	£	£	£	£
Home Missions		16,336	12,005	0	0	16,336	12,005
Overseas Missions		15,041	23,934	0	0	15,041	23,934
Total	5	31,377	35,939	0	0	31,377	35,939

Note 6:	No	UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL FUNDS	
Miscellaneous Expenses		2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
		£	£	£	£	£	£
Rent, Licences & Insurance's		6,996	7,227	0	0	6,996	7,227
Gas, Electric and Water		24,057	17,003	0	0	24,057	17,003
Telephone		3,437	5,806	0	0	3,437	5,806
Bank charges		1,099	1,064	0	0	1,099	1,064
Total	6	35,589	31,100	0	0	35,589	31,100

Hazel Grove Baptist Church Year Ended 31st August 2024

Notes to the Accounts

Note 7:	No	UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL FUNDS	
Youth, Stationery And Outreach		2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
		£	£	£	£	£	£
Signing		250	250	0	0	250	250
Evangelism		3,094	3,682	0	0	3,094	3,682
Catering and cleaning		8,680	4,454	0	0	8,680	4,454
Outreach		4,099	3,520	0	0	4,099	3,520
Stationery & Comp. Consumables		3,224	2,927	0	0	3,224	2,927
Pulpit Supply		153	200	0	0	153	200
Youth		5,264	16,190	0	0	5,264	16,190
Community		1,827	5,214	0	0	1,827	5,214
Resources		1,818	1,911	0	0	1,818	1,911
Church meal		0	2,064	0	0	0	2,064
Misc		184	147	0	0	184	147
Total	7	28,593	40,509	0	0	28,593	40,509

Note 8:	No	UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL FUNDS	
Depreciation to Fixed Assets (Period to write off)		2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
		£	£	£	£	£	£
Ministers Car: (5 years)	2	0	0	0	0	0	0
Valuation of Manse: (50 years)	2	740	740	0	0	740	740
Church Freehold: (50 years)	2	20,376	20,376	0	0	20,376	20,376
Computers & Equipment: (3/5 years)	2	764	3,546	0	0	764	3,546
Total Depreciation for Year	8	21,880	24,662	0	0	21,880	24,662

Note 9:	No	UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL FUNDS	
Repairs to Premises and Building Improvements		2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
		£	£	£	£	£	£
General Repairs & Maintenance		24,884	22,255	0	0	24,884	22,255
Projects		3,695	12,709	0	0	3,695	12,709
Equipment repairs		0	1,031	0	0	0	1,031
Assets under £1,000 w/off		3,995	2,424	0	0	3,995	2,424
Total Improvements for Year	9	32,574	38,419	0	0	32,574	38,419

Hazel Grove Baptist Church Year Ended 31st August 2024

Notes to the Accounts

Note 10:	No	UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL FUNDS	
		2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
Debtors		£	£	£	£	£	£
Deaconfield Ltd		5,000	0	0	0	5,000	0
Gift Aid		9,968	0	0	0	9,968	0
Other		81	0	0	0	81	0
Total debtors	10	15,049	0	0	0	15,049	0

Note 11:	No	UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL FUNDS	
		2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
Bank Balances		£	£	£	£	£	£
Current Account		2,097	1,273	0	0	2,097	1,273
Deposit Account		94,235	138,916	0	0	94,235	138,916
Car Replacement Reserve		0	30,576	0	0	0	30,576
New Liquid Manager account		85,974	0	0	0	85,974	0
Total Bank and Cash Balances	11	182,306	170,765	0	0	182,306	170,765

Note 12:	No	UNRESTRICTED FUNDS		RESTRICTED FUNDS		TOTAL FUNDS	
		2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
Creditors:			£	£	£	£	£
Due in less than one year							
Accruals		8,509	9,550	0	0	8,509	9,550
Total Creditors ≤ 1 Year	12	8,509	9,550	0	0	8,509	9,550

Note 13:

Independent Examination

The amount payable to the independent examiner was as follows

	2024	2023
	£	£
Independent examination	1,800	1,740
Other assurance services	Nil	Nil
Tax advisory services	Nil	Nil
Other financial services	<u>Nil</u>	<u>Nil</u>
	<u>1,800</u>	<u>1,740</u>

Note 14:**Related Party Disclosure**

The trustees who were remunerated during the year were Rev Montgomery and Mark Paddon as below. In addition Rev Montgomery's home is part owned by the church as a manse.

	Salaries	Employers NIC	Pensions	Total 2024	Total 2023
	£	£	£	£	£
Minister	37,956	2,688	4,847	45,491	50,524
Assistant Minister	44,057	3,003	3,842	50,902	44,028
Youth/family Worker	0	0	0	0	14,951
Total for year	82,013	5,691	8,689	96,393	109,503