

TYNDALE BAPTIST CHURCH, BRISTOL

England & Wales · Charity number 1133943

Details

Status Registered

Legal form Previously excepted

Registered 2010-02-01

Register [View on the Charity Commission register](#)

Contact

Address Tyndale Baptist Church
Whiteladies Road
Bristol
BS8 2QG

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Email info@tyndalebaptist.co.uk

Website www.tyndalebaptist.co.uk

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: Baptist Church

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Bristol City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£167,031	£171,926	-	-
2024-03-31	£154,517	£99,108	-	-
2023-03-31	£137,192	£133,599	-	-
2022-03-31	£117,279	£122,131	-	-
2021-03-31	£112,072	£118,143	-	-

Trustees

Name	Role	Appointed
Rev Samuel John King	Chair	2022-09-06
BRUCE PATRICK LLOYD		
DAVID BELL		
DENISE MARIA LEWIS		2017-03-14
DORETTE CYNTHIA MORGAN		
DR IAN WADDINGTON		2012-10-14
DR Ian Holyer		2017-03-14
Dr Deborah Michelle Pinfold		2020-03-10
Graham John Lewis		2011-10-18
JULIAN MICHAEL MORRIS WEST		
Merrion Ruth Stewart		2020-03-10
NICHOLAS JOHN DEREK PARSONS		2017-03-14
RACHEL ELIZABETH MOLYNEUX		
Rev Jennifer Entrican		2026-03-15

TYNDALE BAPTIST CHURCH, BRISTOL

England & Wales - Charity number 1133943

Accounts

TYNDALE BAPTIST CHURCH
FINANCIAL STATEMENTS
31 MARCH 2025

Charity Number 1133943

TYNDALE BAPTIST CHURCH

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

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TYNDALE BAPTIST CHURCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

Structure, Governance and Management

The Deacons (12), Secretaries and Treasurer are elected for a 3 year renewable term (up to 4 Deacons and one Officer annually). Their Election is dependent on the support of two thirds of members present and voting at a Church Meeting by church members.

Deacons' Meetings and Church Meetings are held monthly and a sub-committee exists for finance. Church Meetings are now held following morning worship on the third Sunday of the month.

All organisational leaders, and some others, are subject to the approval of the Church Meeting.

The Church has policies on Health & Safety, Financial Reserves, Investments and Accounting disciplines. There are clearly established "Safe to Grow" guidelines and policies in respect of work and involvement with children, young people and adults at risk.

The major risks to which the charity is exposed, as identified by the trustees, are reviewed on an on-going basis. Systems have been established to mitigate those risks and are an integral part of the governance and management of the Church.

Objectives and Activities

The Mission Statement of the church sets out our objectives:

What does Tyndale Baptist Church stand for?

* WORSHIP	Celebrating the presence of God
* MESSAGE	Inviting people to discover Jesus Christ
* COMMUNITY	Providing mutual commitment and support
* SERVICE	Caring for people around and about us
* EXPLORATION	Making connections between faith and life

Public Benefit

We have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Ministry

The Revd Sam King continues to challenge Tyndale through his preaching and the subjects covered by his Faith Matters series that takes place at time@tyndale. Sam did take a month's sabbatical in July of this year with the intention to take a further two months next year. Sam also played an important part in the local 'Churches Together Lent Conversation' group, presenting a series of talks during Lent themed on 'Facets of Violence', with a number of prominent speakers.

Church Property

The old rose beds at the side of the church were laid to grass and had two cherry trees planted at the centre of them. This has provided a place for local office workers to enjoy a time away from their desks. During the year the boilers that had served the church building for over 50 years were decommissioned and replaced by two state-of-the-art condensing boilers. Since Covid in 2020 a member of the church had been undertaking the weekly cleaning duties; this changed in late Autumn when a commercial cleaning company was appointed.

Worship at Tyndale

The style of worship tends to be "liturgical" in structure and content but also embraces a wide range of traditions. The Minister has encouraged a wider participation from the congregation within worship, with different individuals leading the Prayers and other prayer styles being introduced. We have followed a

TYNDALE BAPTIST CHURCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

number of themes during our regular Sunday morning worship including a compilation of our sermon series on 2 Corinthians, Psalms and Characters of the Nativity. On the second Sunday of each month we have an opportunity for people to receive prayer after the service.

Church Membership

The Church practices open membership and communion and has members from a variety of church traditions and backgrounds. The current membership is 95.

Pastoral Care

Pastoral care has continued to take place as a priority for the church. This has been achieved by personal contact of the Minister visiting the fellowship, along with the continued support given by a number of the church family who visit, use the telephone and email those remote members of the congregation. This has been coordinated by the Pastoral Deacon, Denise Lewis.

Church Life

We maintain our support of Baptist World Mission and Christian Aid. The church has continued to help raise awareness and funds for the Ukrainian war through collections and held a charity barbecue in August of this year.

We continued to support the Bristol North West Foodbank, and this included a donation of items from our harvest service.

For six months during October to March 2025 the 'Bristol Churches Shelter' project operated, providing accommodation for up to 12 homeless men and women in a local bed and breakfast. The church financially and prayerfully supported this initiative and provided summer storage for their bedding and provisions. We also supplied hosts and food every Monday for a 6 week period in January and February.

As part of the year's 'Churches Together Lent Lectures' Tyndale hosted an art exhibition of paintings by Jen Ford, based on 'Silenced Women of the Bible'.

The Tyndale Circle Day Centre was founded by, and is hosted by, the Church but is now a separately registered charity. In partnership with the surrounding churches it provides a weekly day centre for 10 people suffering from memory loss and gives the carers a welcome break for the day or the opportunity to take advantage of the Carers' Support Group which meets monthly.

Our Renew Wellbeing Cafe (using the model established by the Renew Wellbeing Charity) continued to support a number of people with mental health issues. It provides a time for tea, coffee, activities, conversation and prayer. *time@tyndale* on Wednesday evenings has continued to have a varied programme of a monthly communion service, speakers, discussions, and the introduction of a film evening with discussion. A new initiative called 'The 1st Wednesday Community Meal' was started in May, providing a hearty free meal on the first Wednesday of each month throughout the year and has enhanced the *time@tyndale* programme. The existing Thursday online Zoom Coffee Shop has continued during the year engaging with a number of the fellowship who are unable to attend regular events or worship.

The Church continues to play an important part in supporting the University of Bristol Free Church Chaplaincy financially and prayerfully. Our Minister, Revd Sam King, serves as Chaplain to the Bristol Baptist College and continues to work every Wednesday in this role. A number of other church members are involved in the life of the College.

Other Community Involvement

The Church premises are used widely by the community. These include the Bristol Chinese Christian Church, 'Mummies and Music', Les Petits Zouzous, Alliance Francaise and Cards For Good Causes, along with several local choirs and music concerts. It is registered as a 'Community Place of Safety' with Bristol

TYNDALE BAPTIST CHURCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

City Council as well as being used as a Polling Station and a winter vaccine centre for a number of local GP's surgeries.

Further information

Each organisation within the Church provides an annual report. These are collated and presented at the Annual Church Meeting and contain more information than the briefer summary provided here. A copy of the collated reports is available from the Church Secretary.

Achievements and Performance

In addition to all the continuing work reported in the previous sections the Church has maintained its production of a bi-monthly church magazine called "The Link". The Church also runs a website that includes details of meetings and extracts from "The Link", along with the 'thought for the day'.

Financial Review

The everyday giving for the year saw a decrease on the previous year, to just over £65,000. During the year we have continued to see an increasing use of the church premises bringing in just over £28,400 compared to just over £25,000 in the previous year.

Our Minister was also employed as Chaplain at the Baptist College here in Bristol one day a week. This netted the church a further £8,100 over the year. While our total general income this year increased to just over £167,000, (from £154,000 the previous year), this included legacies of almost £12,000.

Our expenditure on operating and maintaining our extensive premises increased dramatically this year to just over £105,700 due to the replacement of our church boilers at a cost of just over £62,700. Ministry expenditure accounted for further amount of just over £36,000 and just over £22,500 was donated to outside organisations. Even with the expenditure on the boilers our expenditure only exceeded general income by just over £4,000, at £171,000.

Our designated reserves arise primarily from several sources. The Fabric Fund has been built up from general funds to provide for future major repairs to our extensive premises. The Folk House Trust / Richard Glover Fund, our oldest fund, was created following the sale of the Folk House in the early 1960s to support additional work in the church. The other Funds arise mainly from gifts and legacies, which although not restricted in use are intended to provide investment income to support the work of the church.

The Church has adopted the Baptist Union of Great Britain policy on ethical investment. A policy of balanced growth and income has been adopted as the current investment objective. The church's investments are held in the West of England Baptist Association Trust Company Common Portfolio. Short term deposits are placed through the Charities Official Investment Fund Deposit account, various small banks and building societies and National Savings.

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be approximately 3 months of expenditure, which equates to approximately £42,750 in general funds. At this level, the Trustees feel that they would be able to continue the current activities of the organisation in the event of a significant drop in funding. At the year end, free reserves were £206,816 (2024: £231,428), which is currently above the required level.

TYNDALE BAPTIST CHURCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

Responsibilities of the Deacons

The Deacons are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Deacons to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Deacons are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Deacons are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Deacons on 8 December 2025



Julian M M West
Church Treasurer

TYNDALE BAPTIST CHURCH

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2025

The Church was created by Trust Deed on 27 February 1869 as a Church within the Baptist Denomination. The Holding Trustee for the land and buildings is the West of England Baptist Trust Company (West) Ltd.

The Church became a registered charity on 1st February 2010. The Charity Reference number is 1133943. The HM Revenue & Customs Charity Reference is X27101.

Managing Trustees

The Managing Trustees are the elected Deacons, Church Officers and Minister who for the year covered by this report were:

Mr David Bell
Mr Graham Lewis
Mr Nick Parsons
Mrs Merry Stewart

Mrs Margaret Clements
Mrs Rachel Molyneux
Dr Debbie Pinfold
Dr Ian Waddington

Dr Ian Holyer
Ms Dorette Morgan
Mr Brian Pratt
Mrs Elizabeth Webb

Revd Sam King (Minister)
Mr Bruce Lloyd (Church Secretary)
Mrs Denise Lewis (Church Secretary)
Mr Julian West (Church Treasurer)

Address

Tyndale Baptist Church
Whiteladies Road
Clifton
Bristol BS8 2QG

Independent Examiner

Joshua Kingston BSc. FCA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Bankers

Santander
Bootle
Merseyside GIR 0AA

Charities Official Investment Fund
80 Cheapside
London EC2V 6DZ

Investment Manager

West of England Baptist Association Trust Company,
Little Stoke Baptist Church,
Kingsway,
Bristol BS34 6JW.

TYNDALE BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TYNDALE BAPTIST CHURCH

YEAR ENDED 31 MARCH 2025

I report to the trustees on my examination of the accounts of Tyndale Baptist Church (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Date: 8 December 2025

.....
Joshua Kingston BSc. FCA
Burton Sweet Limited
Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

TYNDALE BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Income from:						
Donations	2	100,305	4,045	-	104,350	97,045
Other trading activities	3	40,383	-	-	40,383	37,128
Investment income		22,298	-	-	22,298	20,344
Total income		162,986	4,045	-	167,031	154,517
Expenditure on:						
<i>Charitable activities</i>						
Grants payable	4	17,758	4,760	-	22,518	18,736
Costs of activities in furtherance of charity's objects	5	149,408	-	-	149,408	80,372
Total expenditure		167,166	4,760	-	171,926	99,108
Unrealised gains/(losses) on investments	10	1,333	-	-	1,333	12,213
Net income/(expenditure)	6	(2,847)	(715)	-	(3,562)	67,622
Actuarial gains on defined benefit pension schemes		-	-	-	-	39
Net movement in funds		(2,847)	(715)	-	(3,562)	67,661
Total funds at 1 April	13	5,517,840	770	23,000	5,541,610	5,473,949
Total Funds at 31 March	13	5,514,993	55	23,000	5,538,048	5,541,610

There are no recognised gains or losses other than the results for the year as set out above.

All activities are classed as continuing.

Fund-accounting comparative transactions are shown in note 7

The notes on pages 9 to 18 form part of these financial statements

TYNDALE BAPTIST CHURCH

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible fixed assets	9	4,886,039	4,886,742
Investments	10	<u>166,198</u>	<u>164,865</u>
		5,052,237	5,051,607
Current assets			
Debtors (including debtors due after one year)	11	5,430	9,584
Short Term Deposits		473,308	432,123
Cash at bank		<u>35,779</u>	<u>73,120</u>
		514,517	514,827
Creditors: amounts falling due within one year	12	<u>(28,706)</u>	<u>(24,824)</u>
Net current assets		485,811	490,003
Total net assets		<u>5,538,048</u>	<u>5,541,610</u>
Unrestricted funds			
General funds	14	215,769	231,428
Designated Funds	14	<u>5,299,224</u>	<u>5,286,412</u>
		5,514,993	5,517,840
Restricted Funds	14	55	770
Endowment Funds	14	23,000	23,000
Total funds		<u>5,538,048</u>	<u>5,541,610</u>

Approved by the Trustees on 8. December..... and signed on their behalf by:
2025

Julian West

.....
Julian West

The notes on pages 9 to 18 form part of these financial statements

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1 Accounting Policies

- a) The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity meets the definition of a public benefit entity under FRS102.

The trustees consider that the charity is able to continue as a going concern for at least the next twelve months. Please refer to the trustees' consideration in the Trustees' Report.

- b) Income from donations is included when it is receivable, except as follows:
- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
 - II. When donors impose conditions, which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- c) Legacies are recognised when the charity is legally entitled to the legacy and the amount can be quantified with reasonable accuracy. Entitlement is regarded as the earlier of the charity being notified of an impending distribution or the legacy being received.
- d) Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure includes attributable VAT, which cannot be recovered.
- e) Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.
- f) Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.
- Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
- | | |
|-----------|---|
| Equipment | 15% per annum on a reducing balance basis |
|-----------|---|
- g) Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the accounting period.
- h) Cash at bank includes cash and short-term highly liquid investments with a notice of withdrawal period of three months or less.
- i) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

1 Accounting Policies (continued)

- j) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- k) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- l) Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- m) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Donations

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Offerings	65,031	-	-	65,031	71,246
Donations and gifts	8,127	4,045	-	12,172	9,873
Legacies	11,934	-	-	11,934	-
Gift aid	15,213	-	-	15,213	15,926
	100,305	4,045	-	104,350	97,045

In the prior year, all donations received were for unrestricted general purposes, apart from a restricted donation of £2,311.

During the year £33,974 was received from trustees and related parties (2024: £34,377).

3 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Room hire	28,420	-	-	28,420	25,002
Ground rents received	11,000	-	-	11,000	11,000
Coffee shop income	963	-	-	963	1,126
	40,383	-	-	40,383	37,128

In the prior year, all income from other trading activities was for unrestricted purposes.

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

4 Grants payable

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2025
	£	£	£	£
Baptist Missionary Society	7,500	-	-	7,500
Baptist Home Mission	7,500	-	-	7,500
Bristol Baptist College	1,000	-	-	1,000
University of Bristol chaplaincy	590	-	-	590
Ukraine fund	-	3,086	-	3,086
Embrace the Middle East	-	569	-	569
Nightshelter	284	-	-	284
Tyndale Circle	-	720	-	720
Other Mission, Donations and gifts <£250	884	385	-	1,269
	17,758	4,760	-	22,518

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024
	£	£	£	£
Prior year comparative				
Baptist Missionary Society	7,250	70	-	7,320
Baptist Home Mission	7,250	-	-	7,250
Bristol Baptist College	1,000	-	-	1,000
University of Bristol chaplaincy	590	-	-	590
J Entrican	500	-	-	500
First Baptist Church, Wroclaw, Poland	-	886	-	886
Foodbank	-	640	-	640
Other Mission, Donations and gifts <£250	550	-	-	550
	17,140	1,596	-	18,736

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

5 Costs of activities in furtherance of charity's objectives

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2025 £	Total Funds 2024 £
Minister's stipend and employer's costs	35,377	-	-	35,377	32,856
Preaching fees	595	-	-	595	180
Music, choir and worship	902	-	-	902	1,551
Events	1,254	-	-	1,254	587
Other	312	-	-	312	230
Link magazine	290	-	-	290	401
<i>Support costs</i>					
Repairs, Equipment and renewals	68,585	-	-	68,585	8,102
Household costs	5,555	-	-	5,555	909
Heat and light	17,534	-	-	17,534	17,721
Depreciation	703	-	-	703	781
Council tax and rates	5,606	-	-	5,606	3,056
Insurances	8,516	-	-	8,516	8,232
Office, paper & print costs	790	-	-	790	808
Telephone and postage	353	-	-	353	622
Fees and subscriptions	996	-	-	996	2,476
<i>Governance costs</i>					
Independent examiner's fee	2,040	-	-	2,040	1,860
	<u>149,408</u>	<u>-</u>	<u>-</u>	<u>149,408</u>	<u>80,372</u>

In the prior year, all expenditure was from unrestricted funds.

6 Net income/expenditure is stated after charging:

	2025 £	2024 £
Independent examiner's fee	<u>2,040</u>	<u>1,860</u>

TYNDALE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

7 Fund-accounting comparative figures

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Income from:				
Donations	94,734	2,311	-	97,045
Other trading activities	37,128	-	-	37,128
Investment income	20,344	-	-	20,344
Total income	152,206	2,311	-	154,517
Expenditure on:				
<i>Charitable activities</i>				
Grants payable	17,140	1,596	-	18,736
Costs of activities in furtherance of charity's objects	80,372	-	-	80,372
Total expenditure	97,512	1,596	-	99,108
Unrealised (losses) on investments	12,213	-	-	12,213
Net income/(expenditure)	66,907	715	-	67,622
Actuarial gains/(losses) on defined benefit pension schemes	39	-	-	39
Net movement in funds	66,946	715	-	67,661
Total Funds at 1 April	5,450,894	55	23,000	5,473,949
Total Funds at 31 March	5,517,840	770	23,000	5,541,610

8 Salaries	2025 £	2024 £
Salaries	31,460	29,204
Employer's pension contributions	3,917	3,652
	35,377	32,856

The average weekly number of employees during the year was 1 (2024:1), the church's full-time minister.

No employee received more than £60,000 during the year.

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

8 Salaries (continued)

Rev S King, a trustee, received a stipend of £31,460 (2024: £29,204) for his duties as Minister. The charity also paid employer's national insurance contributions of £Nil (2024: £Nil) and pension contributions of £3,917 (2024: £3,640). He did not receive payment for his services as trustee. Pension deficiency contribution adjustments of £12 (2024: £12) were recognised within the accounts.

The trustees consider the key management personnel to be themselves. Total employee benefits paid to the Minister for his duties as Minister (not as trustee) were £35,377 (2024: £32,856).

9 Tangible Fixed Assets

	Church Buildings £	Equipment, Fixtures & Fittings £	Total £
Cost			
At 1 April 2024	4,882,313	20,102	4,902,415
Additions	-	-	-
At 31 March 2025	4,882,313	20,102	4,902,415
Depreciation			
At 1 April 2024	-	15,673	15,673
Charge for the year	-	703	703
At 31 March 2025	-	16,376	16,376
Net book value			
At 31 March 2025	4,882,313	3,726	4,886,039
At 31 March 2024	4,882,313	4,429	4,886,742

Property – Buildings

The Church buildings comprise the Church Sanctuary, ground floor halls, basement halls (known as the Tyndale Centre) and at first floor level, the Harold Bodey Room and the Stewards Flat. In addition, the Church owned a semi-detached house as Manse accommodation for the senior Minister, situated at 30 Fallodon Way, Bristol. Depreciation has not been charged on the Church or Manse premises, because in the opinion of the trustees, the residual value of the assets are not less than the carrying value.

The Steward occupies the flat rent free in return for providing halls management and general security services.

The West of England Baptist Trust Company (West) Ltd is the holding (custodian) trustee for all the above property.

TYNDALE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

10 Investments

	2025	2024
	£	£
Market value at 1 April	164,865	152,652
(Losses)/Gains in the year	1,333	12,213
Market value at 31 March	<u>166,198</u>	<u>164,865</u>
Cost at 31 March	<u>150,000</u>	<u>150,000</u>

11 Debtors

	2025	2024
	£	£
Income tax recoverable	1,539	2,556
Other debtors	3,891	7,028
	<u>5,430</u>	<u>9,584</u>

12 Creditors Falling Due Within One Year

	2025	2024
	£	£
Other creditors	25,700	22,700
Accruals and deferred income	3,006	2,124
	<u>28,706</u>	<u>24,824</u>

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

13 Movement in funds

	At 1 April 2024	Income	Expenditure	Transfers	Gains/Losses	At 31 March 2025
	£	£	£	£	£	£
Endowment Funds						
Folk House Trust fund	23,000	-	-	-	-	23,000
	23,000	-	-	-	-	23,000
Restricted funds						
Bristol Sunday School	55	-	-	-	-	55
Special collections	715	4,045	(4,760)	-	-	-
	770	4,045	(4,760)	-	-	55
Unrestricted funds						
Designated funds						
Trust fund	32,794	-	-	-	-	32,794
Fabric fund	57,418	-	-	-	-	57,418
Glover fund	15,837	878	-	-	-	16,715
Legacies fund	298,050	11,934	-	-	-	309,984
Fixed asset designated fund	4,882,313	-	-	-	-	4,882,313
	5,286,412	12,812	-	-	-	5,299,224
General funds	231,428	150,174	(167,166)	-	1,333	215,769
Total funds	5,541,610	167,031	(171,926)	-	1,333	5,538,048

Designated funds

Designated funds are set aside by the Trustees to provide income for general purposes and to provide a contingency for unexpected and future costs.

The Trust Fund was a gift to the Church with the intention again to generate income for the Church.

The Glover Fund is a very old fund arising out of the sale of property with the sole purpose of providing investment income to support additional work or specific projects. Currently this income is accruing to help support the possible appointment of an Associate Minister.

The Fabric Fund has been created from general funds to provide a contingency to cover emergency repairs to our extensive premises.

The Taylor Legacy Fund arises from a legacy received in 2010 and is currently being used to generate investment income to support the general work of the Church.

The Legacies Fund is an accumulation of 3 previous legacies received which all had similar objectives in generating investment income to support the general work of the Church.

Fixed asset designated fund represents the net book value of church buildings.

The Organ fund included funds given for the upkeep of the organ. These funds have now been spent.

The Garden fund included funds received to spend on the garden. These funds have now been spent.

Restricted funds

Special collections included a Ukraine crisis appeal during the year.

The Bristol Sunday School funds were given for running a Sunday School.

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

13 Movement in funds (continued)

Endowment funds

Folk House Trust fund was created following the sale of Folk House in the early 1960s. The income generated by the investments held in this fund goes into the Rochard Glover fund, to support additional work in the church. It is considered that this fund is regarded as capital in nature and should be maintained.

Unrestricted funds are for the general purposes of the Church. This includes the pension reserve for Baptist Union pension scheme.

Prior year

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	Gains/Losses £	At 31 March 2024 £
Endowment Funds						
Folk House Trust fund	23,000	-	-	-	-	23,000
	<u>23,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,000</u>
Restricted funds						
Bristol Sunday School	55	-	-	-	-	55
Special collections	-	2,311	(1,596)	-	-	715
	<u>55</u>	<u>2,311</u>	<u>(1,596)</u>	<u>-</u>	<u>-</u>	<u>770</u>
Unrestricted funds						
Designated funds						
Trust fund	32,794	-	-	-	-	32,794
Fabric fund	37,418	-	-	20,000	-	57,418
Glover fund	14,927	910	-	-	-	15,837
Garden Fund	271	-	(271)	-	-	-
Organ Fund	180	-	(180)	-	-	-
Legacies fund	298,050	-	-	-	-	298,050
Fixed asset designated fund	4,882,313	-	-	-	-	4,882,313
Pension reserve	(39)	-	-	-	39	-
	<u>5,265,914</u>	<u>910</u>	<u>(451)</u>	<u>20,000</u>	<u>39</u>	<u>5,286,412</u>
General funds	184,980	151,296	(97,061)	(20,000)	12,213	231,428
Total funds	<u>5,473,949</u>	<u>154,517</u>	<u>(99,108)</u>	<u>-</u>	<u>12,252</u>	<u>5,541,610</u>

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

14 Analysis of Net Assets Between Funds

	Tangible Fixed Assets	Other Net Assets	Total Funds
	£	£	£
Endowment funds	-	23,000	23,000
Restricted funds	-	55	55
Unrestricted designated funds	4,886,039	413,185	5,299,224
Unrestricted general funds	-	215,769	215,769
	<u>4,886,039</u>	<u>652,009</u>	<u>5,538,048</u>

Prior year

	Fixed Assets	Other Net Assets	Total Funds
	£	£	£
Endowment funds	-	23,000	23,000
Restricted funds	-	770	770
Unrestricted designated funds	4,886,742	399,670	5,286,412
Unrestricted general funds	-	231,428	231,428
	<u>4,886,742</u>	<u>654,868</u>	<u>5,541,610</u>

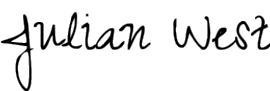
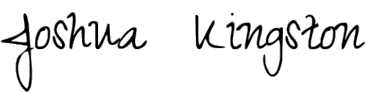
15 Related parties

There were no related party transactions during this, or the prior year, other than those noted elsewhere in the accounts. No trustees received or waived expense payments during either the current, or previous year.

Document Details

Title	Tyndale Baptist Church Financial Statements YE 31 March 2025
File Name	Tyndale Financial Statements 2025.pdf
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Document Created	Document Created by Burton Sweet (accounts@burton-sweet.co.uk) Fingerprint: f361fb39321dbe6f223ab87757a2aa5b	Dec 08 2025 11:50AM UTC
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TYNDALE BAPTIST CHURCH, BRISTOL

England & Wales - Charity number 1133943

Accounts

TYNDALE BAPTIST CHURCH
FINANCIAL STATEMENTS
31 MARCH 2024

Charity Number 1133943

TYNDALE BAPTIST CHURCH
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

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TYNDALE BAPTIST CHURCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Structure, Governance and Management

The Deacons (12), Secretaries and Treasurer are elected for a 3 year renewable term (up to 4 Deacons and one Officer annually). Their Election is dependent on the support of two thirds of members present and voting at a Church Meeting by church members.

Deacons' Meetings and Church Meetings are held monthly and a sub-committee exists for finance. Church Meetings are now held following morning worship on the third Sunday of the month.

All organisational leaders, and some others, are subject to the approval of the Church Meeting.

The Church has policies on Health & Safety, Financial Reserves, Investments and Accounting disciplines. There are clearly established "Safe to Grow" guidelines and policies in respect of work and involvement with children, young people and adults at risk.

The major risks to which the charity is exposed, as identified by the trustees, are reviewed on an on-going basis. Systems have been established to mitigate those risks and are an integral part of the governance and management of the Church.

Objectives and Activities

The Mission Statement of the church sets out our objectives:

What does Tyndale Baptist Church stand for?

* WORSHIP	Celebrating the presence of God
* MESSAGE	Inviting people to discover Jesus Christ
* COMMUNITY	Providing mutual commitment and support
* SERVICE	Caring for people around and about us
* EXPLORATION	Making connections between faith and life

Public Benefit

We have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Ministry

This marks the first full year of Revd Sam King's ministry at Tyndale, in which he has continued to get to know the fellowship and lead the spiritual life of the church.

Church Property

The Quinquennial report and Schedule of Repairs were carried out in this year on both the church and manse properties. The surveyor, Adrian Male, commended the church on having 'done extremely well to maintain these premises to such a high standard', with him only foreseeing standard areas of maintenance over the next few years but identifying that the boiler would need replacing.

Worship at Tyndale

The style of worship tends to be "liturgical" in structure and content but also embraces a wide range of traditions. The Minister has encouraged a wider participation from the congregation within worship, with different individuals leading the Prayers and other prayer styles being introduced. The music resources used are "Baptist Praise and Worship" and "Common Ground" supplemented by hymns and songs from other sources such as Stuart Townend, Keith Getty and John Bell. The Music Group contributes weekly to the music leadership, along with the reintroduction of a monthly visiting organist. Also a Singing group leads congregational singing. A strong emphasis is placed on preaching and prayer.

TYNDALE BAPTIST CHURCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Church Membership

The Church practices open membership and communion and has members from a variety of church traditions and backgrounds. The current membership is 98.

Pastoral Care

Pastoral care has continued to be a priority for the church. This has been achieved by personal contact of the Minister visiting the fellowship, along with the continued support given by a number of the church family who visit, telephone and email those remote members of the congregation. This has been coordinated by the Pastoral Deacon, Denise Lewis.

Church Life

We maintain our support of Baptist World Mission and Christian Aid. The church has continued to help raise awareness and funds for the Ukrainian war through collections and a charity barbecue with a good sum of money being able to be sent to the First Baptist Church in Wroclaw, Poland, for them to support refugees of the war.

The church hosted BBC Radio 4's 'Any Questions?' programme at the end of April, with a full audience posing some very interesting questions to the guest panellists.

We continued to support the Bristol North West Foodbank, and this included a donation of items from our harvest service.

For six months during October to March 2024 the 'Bristol Churches Shelter' project operated, providing accommodation for up to 12 homeless men and women in a local bed and breakfast. The church financially and prayerfully supported this initiative and provided leadership skills to the managing committee. We also provided hosts and food every Monday for a 9 week period between January and March.

The Tyndale Circle Day Centre was founded by, and is hosted by, the Church but is now a separately registered charity. In partnership with the surrounding churches it provides a weekly day centre for 10 people suffering from memory loss and gives the carers a welcome break for the day or the opportunity to take advantage of the Carers' Support Group which meets monthly.

The Tuesday Coffee Shop continued throughout the year but was re-launched in January 2024 as a Renew Wellbeing Cafe, using the model established by the Renew Wellbeing Charity under the leadership of the Revd Ruth Rice. This was done because the church recognised that a number of the people attending on Tuesdays had some need of support with their mental wellbeing and this would be a way of making that support clearer. Time@Tyndale on Wednesday evenings has continued to have a varied programme of a monthly communion service, speakers, discussions, meals and the introduction of a film evening with discussion. The existing Thursday online Zoom Coffee Shop has continued during the year engaging with a number of the fellowship who are unable to attend regular events or worship.

The Church continues to play an important part in supporting the University of Bristol Free Church Chaplaincy financially and prayerfully. Our Minister, Revd Sam King, serves as Chaplain to the Bristol Baptist College and continues to work every Wednesday in this role. A number of other church members are involved in the life of the College.

Other Community Involvement

The Church premises are used widely by the community. These include the Bristol Chinese Christian Church, 'Mummies and Music', Les Petits Zouzous, Alliance Francaise and Cards for Good Causes, along with several local choirs and music concerts. It is registered as a 'Community Place of Safety' with Bristol City Council as well as being used as a Polling Station and a winter vaccine centre for a number of local GP's surgeries.

TYNDALE BAPTIST CHURCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Further information

Each organisation within the Church provides an annual report. These are collated and presented at the Annual Church Meeting and contain more information than the briefer summary provided here. A copy of the collated reports is available from the Church Secretary.

Achievements and Performance

In addition to all the continuing work reported in the previous sections the Church has maintained its production of a bi-monthly church magazine called "The Link". The Church also runs a website that includes details of meetings and extracts from "The Link", along with the 'thought of the day'.

Financial Review

The everyday giving for the year saw another slight increase on the previous year, to just short of £71,250. During the year we have continued to see an increasing use of the church premises bringing in just over £36,000 compared to just over £30,200 in the previous year.

Our Minister was also employed as Chaplain at the Baptist College here in Bristol one day a week. This netted the church a further £7,500 over the year. Our total general income this year increased to just over £154,500.

Our expenditure on operating and maintaining our extensive premises accounted to around 40% of total expenditure at £38,020. A further 33% of expenditure was spent on Ministry, and almost 19% donated to outside organisations. For the second year, our general income exceeded expenditure.

Our designated reserves arise primarily from several sources. The Fabric Fund has been built up from general funds to provide for future major repairs to our extensive premises. The Folk House Trust / Richard Glover Fund, our oldest fund, was created following the sale of the Folk House in the early 1960s to support additional work in the church. The other Funds arise mainly from gifts and legacies, which although not restricted in use are intended to provide investment income to support the work of the church.

The Church has adopted the Baptist Union of Great Britain policy on ethical investment. A policy of balanced growth and income has been adopted as the current investment objective. The church's investments are held in the West of England Baptist Association Trust Company Common Portfolio. Short term deposits are placed through the Charities Official Investment Fund Deposit account, various small banks and building societies and National Savings.

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be approximately 3 months of expenditure, which equates to approximately £25,000 in general funds. At this level, the Trustees feel that they would be able to continue the current activities of the organisation in the event of a significant drop in funding. At the year end, free reserves were £231,428, (2023: £184,980), which is currently above the required level.

TYNDALE BAPTIST CHURCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Responsibilities of the Deacons

The Deacons are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Deacons to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Deacons are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Deacons are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Deacons on 05 November 2024



Julian M M West
Church Treasurer

TYNDALE BAPTIST CHURCH

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2024

The Church was created by Trust Deed on 27 February 1869 as a Church within the Baptist Denomination. The Holding Trustee for the land and buildings is the West of England Baptist Trust Company (West) Ltd.

The Church became a registered charity on 1st February 2010. The Charity Reference number is 1133943. The HM Revenue & Customs Charity Reference is X27101.

Managing Trustees

The Managing Trustees are the elected Deacons, Church Officers and Minister who for the year covered by this report were:

Mr David Bell
Mr Graham Lewis
Mr Nick Parsons
Mrs Merry Stewart

Mrs Margaret Clements
Mrs Rachel Molyneux
Dr Debbie Pinfold
Dr Ian Waddington

Dr Ian Holyer
Ms Dorette Morgan
Mr Brian Pratt
Mrs Elizabeth Webb

Revd Sam King (Minister)
Mr Bruce Lloyd (Church Secretary)
Mrs Denise Lewis (Church Secretary)
Mr Julian West (Church Treasurer)

Address

Tyndale Baptist Church
Whiteladies Road
Clifton
Bristol BS8 2QG

Independent Examiner

Joshua Kingston BSc. ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Bankers

Santander
Bootle
Merseyside GIR 0AA

Charities Official Investment Fund
80 Cheapside
London EC2V 6DZ

Investment Manager

West of England Baptist Association Trust Company,
Little Stoke Baptist Church,
Kingsway,
Bristol BS34 6JW.

TYNDALE BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TYNDALE BAPTIST CHURCH

YEAR ENDED 31 MARCH 2024

I report to the trustees on my examination of the accounts of Tyndale Baptist Church (the Charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

..... Date: 05 November 2024

Joshua Kingston BSc. ACA
Burton Sweet Limited
Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

TYNDALE BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from:						
Donations	2	94,734	2,311	-	97,045	95,737
Other trading activities	3	37,128	-	-	37,128	31,506
Investment income		20,344	-	-	20,344	9,949
Total income		152,206	2,311	-	154,517	137,192
Expenditure on:						
<i>Charitable activities</i>						
Grants payable	4	17,140	1,596	-	18,736	23,550
Costs of activities in furtherance of charity's objects	5	80,372	-	-	80,372	110,049
Total expenditure		97,512	1,596	-	99,108	133,599
Unrealised gains/(losses) on investments	10	12,213	-	-	12,213	2
Net income/(expenditure)	6	66,907	715	-	67,622	3,595
Transfers between funds	13	-	-	-	-	-
Actuarial gains/(losses) on defined benefit pension schemes	15	39	-	-	39	32,189
Net movement in funds		66,946	715	-	67,661	35,784
Total funds at 1 April	13	5,450,894	55	23,000	5,473,949	5,438,165
Total Funds at 31 March	13	5,517,840	770	23,000	5,541,610	5,473,949

There are no recognised gains or losses other than the results for the year as set out above.

All activities are classed as continuing.
Fund-accounting comparative transactions are shown in note 7

The notes on pages 9 to 20 form part of these financial statements

TYNDALE BAPTIST CHURCH

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible fixed assets	9	4,886,742	4,885,819
Investments	10	164,865	152,652
		<u>5,051,607</u>	<u>5,038,471</u>
Current assets			
Debtors (including debtors due after one year)	11	9,584	7,456
Short Term Deposits		432,123	392,823
Cash at bank		73,120	60,486
		<u>514,827</u>	<u>460,765</u>
Creditors: amounts falling due within one year	12	<u>(24,824)</u>	<u>(25,248)</u>
Net current assets		490,003	435,517
Defined benefit pension scheme liability	15	-	(39)
Total net assets		<u>5,541,610</u>	<u>5,473,949</u>
Unrestricted funds			
General funds	14	231,428	184,980
Pensions reserve	14	-	(39)
Designated Funds	14	5,286,412	5,265,953
		<u>5,517,840</u>	<u>5,450,894</u>
Restricted Funds	14	770	55
Endowment Funds	14	23,000	23,000
Total funds		<u>5,541,610</u>	<u>5,473,949</u>

Approved by the Trustees on 05 November 2024 and signed on their behalf by:

Julian West

.....
Julian West

The notes on pages 9 to 20 form part of these financial statements

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1 Accounting Policies

- a) The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity meets the definition of a public benefit entity under FRS102.

The trustees consider that the charity is able to continue as a going concern for at least the next twelve months. Please refer to the trustees' consideration in the Trustees' Report.

- b) Income from donations is included when it is receivable, except as follows:
- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
 - II. When donors impose conditions, which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- c) Legacies are recognised when the charity is legally entitled to the legacy and the amount can be quantified with reasonable accuracy. Entitlement is regarded as the earlier of the charity being notified of an impending distribution or the legacy being received.
- d) Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure includes attributable VAT, which cannot be recovered.
- e) Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.
- f) Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.
- Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
- | | |
|-----------|---|
| Equipment | 15% per annum on a reducing balance basis |
|-----------|---|
- g) Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the accounting period.
- h) Cash at bank includes cash and short-term highly liquid investments with a notice of withdrawal period of three months or less.
- i) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1 Accounting Policies (continued)

- j) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- k) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- l) Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- m) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Donations

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Offerings	71,246	-	-	71,246	69,439
Donations and gifts	7,562	2,311	-	9,873	11,214
Gift aid	15,926	-	-	15,926	15,084
	<u>94,734</u>	<u>2,311</u>	<u>-</u>	<u>97,045</u>	<u>95,737</u>

In the prior year, all donations received were for unrestricted general purposes, apart from a restricted donation of £4,783.

During the year, £34,377 was received from trustees and related parties. (2023: £32,069)

3 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Room hire	25,002	-	-	25,002	19,205
Ground rents received	11,000	-	-	11,000	11,000
Coffee shop income	1,126	-	-	1,126	1,301
	<u>37,128</u>	<u>-</u>	<u>-</u>	<u>37,128</u>	<u>31,506</u>

In the prior year, all income from other trading activities was for unrestricted purposes.

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

4 Grants payable

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
Baptist Missionary Society	7,250	70	-	7,320
Baptist Home Mission	7,250	-	-	7,250
Bristol Baptist College	1,000	-	-	1,000
University of Bristol chaplaincy	590	-	-	590
J Entrican	500	-	-	500
First Baptist Church, Wroclaw, Poland	-	886	-	886
Foodbank	-	640	-	640
Other Mission, Donations and gifts <£250	550	-	-	550
	17,140	1,596	-	18,736

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
Prior year comparative				
Baptist Missionary Society	7,250	-	-	7,250
Baptist Home Mission	7,250	-	-	7,250
Bristol Baptist College	1,000	-	-	1,000
University of Bristol chaplaincy	590	-	-	590
Christian Aid	1,000	-	-	1,000
Other Mission, Donations and gifts <£250	1,677	4,783	-	6,460
	18,767	4,783	-	23,550

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

5 Costs of activities in furtherance of charity's objectives

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Minister's stipend and employer's costs	32,856	-	-	32,856	30,131
Pension deficiency contributions	-	-	-	-	(3,295)
Ministry expenses	-	-	-	-	3,854
Preaching fees	180	-	-	180	1,035
Music, choir and worship	1,551	-	-	1,551	1,534
Events	587	-	-	587	3,242
Other	230	-	-	230	2,104
Link magazine	401	-	-	401	218
<i>Support costs</i>					
Repairs, Equipment and renewals	8,102	-	-	8,102	20,864
Household costs	909	-	-	909	679
Heat and light	17,721	-	-	17,721	12,263
Depreciation	781	-	-	781	619
Council tax and rates	3,056	-	-	3,056	6,519
Insurances	8,232	-	-	8,232	7,980
Office, paper & print costs	808	-	-	808	1,084
Telephone and postage	622	-	-	622	788
Fees and subscriptions	2,476	-	-	2,476	5,171
Legal and professional	-	-	-	-	12,525
<i>Governance costs</i>					
Independent examiner's fee	1,860	-	-	1,860	1,740
Interest cost	-	-	-	-	994
	<u>80,372</u>	<u>-</u>	<u>-</u>	<u>80,372</u>	<u>110,049</u>

In the prior year, all expenditure was from unrestricted funds.

6 Net income/expenditure is stated after charging:

	2024 £	2023 £
Independent examiner's fee	<u>1,860</u>	<u>1,740</u>

TYNDALE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

7 Fund-accounting comparative figures

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
Income from:				
Donations	90,954	4,783	-	95,737
Other trading activities	31,506	-	-	31,506
Investment income	9,949	-	-	9,949
Total income	132,409	4,783	-	137,192
Expenditure on:				
<i>Charitable activities</i>				
Grants payable	18,767	4,783	-	23,550
Costs of activities in furtherance of charity's objects	110,049	-	-	110,049
Total expenditure	128,816	4,783	-	133,599
Unrealised (losses) on investments	2	-	-	2
Net income/(expenditure)	3,595	-	-	3,595
Transfers between funds	(23,000)	-	23,000	-
Actuarial gains/(losses) on defined benefit pension schemes	32,189	-	-	32,189
Net movement in funds	12,784	-	23,000	35,784
Total Funds at 1 April	5,438,110	55	-	5,438,165
Total Funds at 31 March	5,450,894	55	23,000	5,473,949

8 Salaries

	2024 £	2023 £
Salaries	29,204	19,595
Employer's pension contributions	3,652	2,441
	32,856	22,036

The average weekly number of employees during the year was 1 (2023:1) 1 full-time minister and the prior year also included a community minister.

No employee received more than £60,000 during the year.

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

8 Salaries (continued)

Rev S King, a trustee, received a stipend of £29,204 (2023: £19,595) for his duties as Minister. The charity also paid employer's national insurance contributions of £Nil (2023: £Nil) and pension contributions of £3,640 (2023: £5,736). He did not receive payment for his services as trustee. Pension deficiency contribution adjustments of £12 (2023: £3,295) were recognised within the accounts.

The trustees consider the key management personnel to be themselves. Total employee benefits paid to the Minister for his duties as Minister (not as trustee) were £32,856 (2023: £30,131).

9 Tangible Fixed Assets

	Church Buildings £	Equipment, Fixtures & Fittings £	Total £
Cost			
At 1 April 2023	4,882,313	18,398	4,900,711
Additions	-	1,704	1,704
At 31 March 2024	<u>4,882,313</u>	<u>20,102</u>	<u>4,902,415</u>
Depreciation			
At 1 April 2023	-	14,892	14,892
Charge for the year	-	781	781
At 31 March 2024	<u>-</u>	<u>15,673</u>	<u>15,673</u>
Net book value			
At 31 March 2024	<u>4,882,313</u>	<u>4,429</u>	<u>4,886,742</u>
At 31 March 2023	<u>4,882,313</u>	<u>3,506</u>	<u>4,885,819</u>

Property – Buildings

The Church buildings comprise the Church Sanctuary, ground floor halls, basement halls (known as the Tyndale Centre) and at first floor level, the Harold Bodey Room and the Stewards Flat. In addition, the Church owned a semi-detached house as Manse accommodation for the senior Minister, situated at 30 Fallodon Way, Bristol. Depreciation has not been charged on the Church or Manse premises, because in the opinion of the trustees, the residual value of the assets are not less than the carrying value.

The Steward occupies the flat rent free in return for providing halls management and general security services.

The West of England Baptist Trust Company (West) Ltd is the holding (custodian) trustee for all the above property.

TYNDALE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

10 Investments

	2024	2023
	£	£
Market value at 1 April	152,652	152,650
(Losses)/Gains in the year	12,213	2
Market value at 31 March	<u>164,865</u>	<u>152,652</u>
Cost at 31 March	<u>150,000</u>	<u>150,000</u>

11 Debtors

	2024	2023
	£	£
Income tax recoverable	2,556	4,045
Other debtors	7,028	3,411
	<u>9,584</u>	<u>7,456</u>

12 Creditors Falling Due Within One Year

	2024	2023
	£	£
Other creditors	22,700	19,950
Accruals and deferred income	2,124	5,298
	<u>24,824</u>	<u>25,248</u>

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

13 Movement in funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	Gains/Losses	At 31 March 2024 £
Endowment Funds						
Folk House Trust fund	23,000	-	-	-	-	23,000
	23,000	-	-	-	-	23,000
Restricted funds						
Bristol Sunday School	55	-	-	-	-	55
Special collections	-	2,311	(1,596)	-	-	715
	55	2,311	(1,596)	-	-	770
Unrestricted funds						
Designated funds						
Trust fund	32,794	-	-	-	-	32,794
Fabric fund	37,418	-	-	20,000	-	57,418
Glover fund	14,927	910	-	-	-	15,837
Garden Fund	271	-	(271)	-	-	-
Organ Fund	180	-	(180)	-	-	-
Legacies fund	298,050	-	-	-	-	298,050
Fixed asset designated fund	4,882,313	-	-	-	-	4,882,313
Pension reserve	(39)	-	-	-	39	-
	5,265,914	910	(451)	20,000	39	5,286,412
General funds	184,980	151,296	(97,061)	(20,000)	12,213	231,428
Total funds	5,473,949	154,517	(99,108)	-	12,252	5,541,610

Designated funds

Designated funds are set aside by the Trustees to provide income for general purposes and to provide a contingency for unexpected and future costs.

The Trust Fund was a gift to the Church with the intention again to generate income for the Church.

The Glover Fund is a very old fund arising out of the sale of property with the sole purpose of providing investment income to support additional work or specific projects. Currently this income is accruing to help support the possible appointment of an Associate Minister. During the prior year a transfer of £23,000 was made to the Folk House Trust fund which is considered to be an endowment fund.

The Fabric Fund has been created from general funds to provide a contingency to cover emergency repairs to our extensive premises.

The Mission Fund holds monies set apart from general funds by the trustees to forward to mission projects.

The Legacies Fund is an accumulation of 3 previous legacies received which all had similar objectives in generating investment income to support the general work of the Church.

Fixed asset designated fund represents the net book value of church buildings.

Restricted funds

Special collections included a Ukraine crisis appeal during the year.

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

13 Movement in funds (continued)

Endowment funds

Folk House Trust fund was created following the sale of Folk House in the early 1960s. The income generated in this fund goes into the Rochard Glover fund, to support additional work in the church. It is considered that this fund is regarded as capital in nature and should be maintained.

Unrestricted funds are for the general purposes of the Church. This includes the pension reserve for Baptist Union pension scheme.

Prior year

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	Actuarial gains/losses	At 31 March 2023 £
Endowment Funds						
Folk House Trust fund	-	-	-	23,000	-	23,000
	-	-	-	23,000	-	23,000
Restricted funds						
Bristol Sunday School	55	-	-	-	-	55
Special collections	-	4,783	(4,783)	-	-	-
	55	4,783	(4,783)	-	-	55
Unrestricted funds						
Designated funds						
Trust fund	32,794	-	-	-	-	32,794
Fabric fund	37,418	-	-	-	-	37,418
Glover fund	37,927	-	-	(23,000)	-	14,927
Garden Fund	271	-	-	-	-	271
Organ Fund	460	-	(280)	-	-	180
Legacies fund	298,050	-	-	-	-	298,050
Fixed asset designated fund	5,034,313	-	-	(152,000)	-	4,882,313
Pension reserve	(34,529)	-	(994)	3,295	32,189	(39)
	5,406,704	-	(1,274)	(171,705)	32,189	5,265,914
General funds	31,406	132,409	(127,542)	148,705	2	184,980
Total funds	5,438,165	137,192	(133,599)	-	32,191	5,473,949

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

14 Analysis of Net Assets Between Funds

	Tangible Fixed Assets	Other Net Assets	Total Funds
	£	£	£
Endowment funds	-	23,000	23,000
Restricted funds	-	770	770
Unrestricted designated funds	4,886,742	399,670	5,286,412
Unrestricted general funds	-	231,428	231,428
	4,886,742	654,868	5,541,610

Prior year

	Fixed Assets	Other Net Assets	Total Funds
	£	£	£
Endowment funds	-	23,000	23,000
Restricted funds	-	55	55
Unrestricted designated funds	4,885,819	380,095	5,265,914
Unrestricted general funds	-	184,980	184,980
	4,885,819	588,130	5,473,949

15 Pensions

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.]

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Minister is eligible to join the Scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

15 Pensions (continued)

The key financial assumptions underlying the valuation were as follows

Type of assumption	% p.a.
RPI price inflation assumption	3.2
CPI price inflation assumption	2.7
Minimum Pensionable Income Increase Adjustment (above CPI)	0.5
Pre-retirement assumed investment returns (gilt yield plus 1.75% pa)	2.95
Post retirement assumed investment returns	1.7
Minimum Pensionable Income increases (CPI plus 0.5%)	3.2
Deferred pension increases (based on RPI)	
Pre April 2009	3.2
Post April 2009	2.5
Pension increases	
Based on CPI with an annual floor of 0% and annual cap of 5%	2.7

Mortality was assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme was due to take place not later than as at 31 December 2022. However, the DB Plan is to be wound up, and the process to wind it up was started with effect from 31 March 2024 and therefore no formal valuation is due to take place.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions were

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and, following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022. These contributions are payable under the recovery plan until June 2026. The outstanding deficiency contributions due under the Recovery Plan are not considered material and therefore have not been included in the balance sheet.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	2024 £	31 March 2023 £
Balance sheet liability at year start	-39	-34,529
Minus deficiency contributions paid	-	3,295
Interest cost (recognised in SoFA)	-	-994
Remaining change to balance sheet liability* (recognised in SoFA)	39	32,189
Balance sheet liability at year end	-	-39

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

TYNDALE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

15 Pensions (continued)

The liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

	32 March 2024	31 March 2023
Discount rate	N/A	N/A
Future increases to		
Minimum Pensionable	N/A	N/A
Income		

The liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

	3 March 2024	31 March 2023
Discount rate	N/A	N/A
Future increases to Minimum Pensionable Income	N/A	N/A

16 Related parties

There were no related party transactions during this, or the prior year, other than those noted elsewhere in the accounts. No trustees received or waived expense payments during either the current, or previous year.

TYNDALE BAPTIST CHURCH, BRISTOL

England & Wales - Charity number 1133943

Accounts

TYNDALE BAPTIST CHURCH
FINANCIAL STATEMENTS
31 MARCH 2023

Charity Number 1133943

TYNDALE BAPTIST CHURCH

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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TYNDALE BAPTIST CHURCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Structure, Governance and Management

The Deacons (12), Secretaries and Treasurer are elected for a 3 year renewable term (up to 4 Deacons and one Officer annually). Their Election is dependent on the support of two thirds of members present and voting at a Church Meeting.

Deacons' Meetings and Church Meetings are held monthly. Church Meetings are now held following morning worship on the third Sunday of the month.

All organisational leaders, and some others, are subject to the approval of the Church Meeting.

The Church has policies on Health & Safety, Financial Reserves, Investments and Accounting disciplines. There are clearly established "Safe to Grow" guidelines and policies in respect of work and involvement with children and young people.

The major risks to which the charity is exposed, as identified by the trustees, are reviewed on an on-going basis. Systems have been established to mitigate those risks and are an integral part of the governance and management of the Church.

Objectives and Activities

The Mission Statement of the church sets out our objectives:

What does Tyndale Baptist Church stand for?

* WORSHIP	Celebrating the presence of God
* MESSAGE	Inviting people to discover Jesus Christ
* COMMUNITY	Providing mutual commitment and support
* SERVICE	Caring for people around and about us
* EXPLORATION	Making connections between faith and life

Public Benefit

We have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Ministerial Team

On Easter Sunday 2022 the church said its farewell to the Revd Michael Docker who retired after nearly 20 years loyal service to the church. Over the Summer period we were blessed by a number of visiting preachers during the pastoral vacancy. Tyndale welcomed its new Minister, the Revd Sam King, in August of 2022 from his previous pastorate at Calne Baptist Church, Wiltshire. Within his first six months Sam has made a marked impression on the worship and spiritual life of the church.

Church Property

In December 2022 the church sold its existing manse in Upper Cranbrook Road, which it had owned since the mid-1970s, and purchased a far younger dwelling in Fallodon Way, Henleaze. This was overseen by the solicitors Clarke Willmott on behalf of the West of England Baptist Trust Company (West) Ltd, who hold the church's property in trust on behalf of its membership.

Worship at Tyndale

The style of worship tends to be "liturgical" in structure and content but also embraces a wide range of traditions. The central music resources are "Baptist Praise and Worship" and "Common Ground" supplemented by quality hymns and songs from many other sources such as Stuart Townend, Keith Getty and John Bell. The Music Group contributes weekly to the music leadership, along with the reintroduction of an occasional visiting organist. Also a Singing group leads new songs on a regular basis. A strong emphasis is placed on preaching and teaching.

TYNDALE BAPTIST CHURCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Church Membership

The Church practices open membership and communion and has members from a variety of church traditions and backgrounds. The current membership is 101.

Pastoral Care

Pastoral care has continued to be a priority for the church. This has been achieved by personal contact of the Minister visiting the fellowship, along with the continued support given by a number of the church family who visit, telephone and email those remote members of the congregation. This has been coordinated by the Pastoral Deacon, Denise Lewis.

Church Life

We continue to support faithfully Baptist World Mission and Christian Aid, although supporting the latter has been an ever-increasing struggle. The church has responded to the Ukrainian crisis by holding a number of fund raising events including The Big Breakfast and a Ploughman's Lunch, with a good sum of money being able to be sent to the First Baptist Church in Wroclaw, Poland, for them to support refugees of the war.

We combined our Spring Supper into part of our time@tyndale programme where we served a dish from Poland called bigos, which is a traditional hunters stew of chopped meat and sauerkraut, and had a talk by Revd Dr Keith Clements on the history of the Ukrainian conflict. Proceeds were, once again, sent to Wroclaw.

We held an Induction Service on 24th September at which Revd Sam King was welcomed formally as Minister of the church.

We continued to support the Bristol North West Foodbank, and this included a donation of items from our harvest service.

For four months during November to March 2023 the 'Bristol Churches Winter Night Shelter' project operated, providing accommodation for up to 12 homeless men and women in a local bed and breakfast. The church financially and prayerfully supported this initiative and provided leadership skills to the managing committee. We also provided hosts and food every Monday for a six week period between January and February.

The Tyndale Circle Day Centre was founded by, and is hosted by, the Church but is now a separately registered charity. In partnership with the surrounding churches it provides a weekly day centre for 10-12 people suffering from memory loss and gives the carers a welcome break for the day or the opportunity to take advantage of the Carers' Support Group which meets monthly. The Circle reopened after the pandemic in the spring of 2022 and initially struggled financially due to the lack of clients. This improved during the year in question, and a Coffee Morning held by them in December helped to raise their profile.

The Tuesday in-person Coffee Shop re-established itself during this year following the Pandemic, and has continued to attract a growing number of individuals with a mixed and complex range of issues. The church has started to look at what can be done to provide for these people's varying needs. Time@Tyndale on Wednesday evenings has continued to have a varied programme of a monthly communion service, speakers, discussions, meals and fun evenings. The existing Thursday online Zoom Coffee Shop has continued during the year engaging with a number of the fellowship who are unable to attend regular events or worship.

The Church continues to play an important part in supporting the University of Bristol Free Church Chaplaincy financially and prayerfully. Our new Minister, Revd Sam King, was already Chaplain to the Bristol Baptist College when he joined us and continues to work every Wednesday in this role. A number of other church members are involved in the life of the College.

TYNDALE BAPTIST CHURCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Other Community Involvement

The Church premises are used widely by the community. These include the Bristol Chinese Christian Church, 'Mummies and Music', Les Petits Zouzous and Alliance Francaise, along with several local choirs. The use of the building is slowly returning to pre-pandemic levels.

Further information

Each organisation within the Church provides an annual report. These are collated and presented at the Annual Church Meeting and contain more information than the briefer summary provided here. A copy of the collated reports is available from the Church Secretary.

Achievements and Performance

In addition to all the continuing work reported in the previous sections the Church has maintained its production of a bi-monthly church magazine called "The Link". The Church also runs a website that includes details of meetings and extracts from "The Link", along with the 'thought of the day'.

We continue to look forward, to plan for the way this part of Christ's church should act and minister to the local community.

Financial Review

The everyday giving for the year saw a slight increase on the previous year, at nearly £70,000. During the year we have continued to see an increasing use of the church premises following the Coronavirus pandemic bringing in just under £31,500 compared to just under £24,000 in the previous year. This helped to increase our total general income this year to just under £133,000. In addition, during the year we sold our large Edwardian manse and purchased a slightly smaller more modern house. This generated a further one-off cash inflow this year of slightly less than £140,000. The majority of this will be invested, although a small amount may be used for capital expenditure on our Victorian church premises following a quinquennial inspection taking place during 2023.

Our Minister retired in April 2022 and, following a pastoral vacancy period of only just over three months we welcomed our new Minister in August 2022. Consequently our expenditure on Ministry accounted to around 28% of total expenditure. A further 39% of expenditure was spent on operating and maintaining our extensive premises, and over 17% donated to outside organisations. For the first time for several years, our general income exceeded expenditure.

Our designated reserves arise primarily from six sources. The Fabric Fund has been built up from general funds to provide for future major repairs to our extensive premises. The Glover Fund, our oldest fund, was created following the sale of the Folk House in the early 1960s to support additional work in the church. The other Funds arise mainly from gifts and legacies, which although not restricted in use are intended to provide investment income to support the work of the church.

The Church has adopted the Baptist Union of Great Britain policy on ethical investment. A policy of balanced growth and income has been adopted as the current investment objective. The church's investments are held in the West of England Baptist Association Trust Company Common Portfolio. Short term deposits are placed through the Charities Official Investment Fund Deposit account, various small banks and building societies and National Savings, in addition to cash balances held by West of England Baptist Association Trust Company.

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be approximately 3 months of expenditure, which equates to approximately £33,400 in general funds. At this level, the Trustees feel that they would be able to continue the current activities of the organisation in the event of a significant drop in funding. At the year end, free reserves were £184,980 (2022: £31,406), which is currently above the required level.

TYNDALE BAPTIST CHURCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Responsibilities of the Deacons

The Deacons are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Deacons to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Deacons are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Deacons are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Deacons on 7 Nov 2023
7th November
2023



Julian M M West
Church Treasurer

TYNDALE BAPTIST CHURCH

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2023

The Church was created by Trust Deed on 27 February 1869 as a Church within the Baptist Denomination. The Holding Trustee for the land and buildings is the West of England Baptist Trust Company (West) Ltd.

The Church became a registered charity on 1st February 2010. The Charity Reference number is 1133943. The HM Revenue & Customs Charity Reference is X27101.

Managing Trustees

The Managing Trustees are the elected Deacons, Church Officers and Minister who for the year covered by this report were:

Mr David Bell	Mrs Margaret Clements	Dr Ian Holyer
Mr Graham Lewis	Mrs Rachel Molyneux	Ms Dorette Morgan
Mr Nick Parsons	Dr Debbie Pinfold	Mr Brian Pratt
Mrs Merry Stewart	Dr Ian Waddington	
Dr Michael Whitfield – Resigned April 2022		
Ms Elizabeth Webb – Appointed March 2023		

Revd Michael Docker (Minister) - Resigned April 2022
Revd Sam King (Minister) – Appointed August 2022
Mr Bruce Lloyd (Church Secretary)
Mrs Denise Lewis (Church Secretary)
Mr Julian West (Church Treasurer)

Address

Tyndale Baptist Church
Whiteladies Road
Clifton
Bristol BS8 2QG

Independent Examiner

Joshua Kingston BSc. ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Bankers

Santander	Charities Official Investment Fund
Bootle	80 Cheapside
Merseyside GIR 0AA	London EC2V 6DZ

Investment Manager

West of England Baptist Association Trust Company,
Little Stoke Baptist Church,
Kingsway,
Bristol BS34 6JW.

TYNDALE BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TYNDALE BAPTIST CHURCH

YEAR ENDED 31 MARCH 2023

I report to the trustees on my examination of the accounts of Tyndale Baptist Church (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Date: 14 Nov 2023

.....
Joshua Kingston BSc. ACA
Burton Sweet Limited
Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

TYNDALE BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:						
Donations	2	90,954	4,783	-	95,737	85,207
Other trading activities	3	31,506	-	-	31,506	24,482
Investment income		9,949	-	-	9,949	7,590
Total income		132,409	4,783	-	137,192	117,279
Expenditure on:						
<i>Charitable activities</i>						
Grants payable	4	18,767	4,783	-	23,550	18,051
Costs of activities in furtherance of charity's objects	5	110,049	-	-	110,049	104,080
Total expenditure		128,816	4,783	-	133,599	122,131
Unrealised gains/(losses) on investments	10	2	-	-	2	1,892
Net income/(expenditure)	6	3,595	-	-	3,595	(2,960)
Transfers between funds	13	(23,000)	-	23,000	-	-
Actuarial gains/(losses) on defined benefit pension schemes	15	32,189	-	-	32,189	2,152
Net movement in funds		12,784	-	23,000	35,784	(808)
Total funds at 1 April	13	5,438,110	55	-	5,438,165	5,438,973
Total Funds at 31 March	13	5,450,894	55	23,000	5,473,949	5,438,165

There are no recognised gains or losses other than the results for the year as set out above.

All activities are classed as continuing.
Fund-accounting comparative transactions are shown in note 7

The notes on pages 9 to 20 form part of these financial statements

TYNDALE BAPTIST CHURCH

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	9	4,885,819	5,038,438
Investments	10	<u>152,652</u>	<u>152,650</u>
		5,038,471	5,191,088
Current assets			
Debtors (including debtors due after one year)	11	7,456	6,205
Short Term Deposits		392,823	252,606
Cash at bank		<u>60,486</u>	<u>47,225</u>
		460,765	306,036
Creditors: amounts falling due within one year	12	<u>(25,248)</u>	<u>(24,430)</u>
Net current assets		435,517	281,606
Defined benefit pension scheme liability	15	<u>(39)</u>	<u>(34,529)</u>
Total net assets		<u>5,473,949</u>	<u>5,438,165</u>
Unrestricted funds			
General funds	14	184,980	31,406
Pensions reserve	14	(39)	(34,529)
Designated Funds	14	<u>5,265,953</u>	<u>5,441,233</u>
		5,450,894	5,438,110
Restricted Funds	14	55	55
Endowment Funds	14	23,000	-
Total funds		<u>5,473,949</u>	<u>5,438,165</u>

Approved by the Trustees on 7 Nov 2023 and signed on their behalf by:

Julian West

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Julian West

The notes on pages 9 to 20 form part of these financial statements

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 Accounting Policies

- a) The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity meets the definition of a public benefit entity under FRS102.

The trustees consider that the charity is able to continue as a going concern for at least the next twelve months. Please refer to the trustees' consideration in the Trustees' Report.

- b) Income from donations is included when it is receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions, which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

- c) Legacies are recognised when the charity is legally entitled to the legacy and the amount can be quantified with reasonable accuracy. Entitlement is regarded as the earlier of the charity being notified of an impending distribution or the legacy being received.

- d) Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure includes attributable VAT, which cannot be recovered.

- e) Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

- f) Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property improvements	10% per annum on a straight line basis
Equipment	15% per annum on a reducing balance basis

- g) Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the accounting period.

- h) Cash at bank includes cash and short-term highly liquid investments with a notice of withdrawal period of three months or less.

- i) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1 Accounting Policies (continued)

- j) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- k) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- l) Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- m) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Donations

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Offerings	69,439	-	-	69,439	68,194
Donations and gifts	6,431	4,783	-	11,214	2,602
Gift aid	15,084	-	-	15,084	14,411
	<u>90,954</u>	<u>4,783</u>	<u>-</u>	<u>95,737</u>	<u>85,207</u>

In the prior year, all donations received were for unrestricted general purposes, apart from a restricted donation of £1,327.

During the year, £32,069 was received from trustees and related parties. (2022: £37,153)

3 Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Room hire	19,205	-	-	19,205	12,905
Ground rents received	11,000	-	-	11,000	11,000
Coffee shop income	1,301	-	-	1,301	577
	<u>31,506</u>	<u>-</u>	<u>-</u>	<u>31,506</u>	<u>24,482</u>

In the prior year, all income from other trading activities was for unrestricted purposes.

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

4 Grants payable

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023
	£	£	£	£
Baptist Missionary Society	7,250	-	-	7,250
Baptist Home Mission	7,250	-	-	7,250
Bristol Baptist College	1,000	-	-	1,000
University of Bristol chaplaincy	590	-	-	590
Christian Aid	1,000	-	-	1,000
Other Mission, Donations and gifts <£250	1,677	4,783	-	6,460
	18,767	4,783	-	23,550

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022
	£	£	£	£
Baptist Missionary Society	7,250	-	-	7,250
Baptist Home Mission	7,250	-	-	7,250
Bristol Baptist College	1,000	-	-	1,000
University of Bristol chaplaincy	590	-	-	590
Christian Aid	500	-	-	500
Other Mission, Donations and gifts <£250	134	1,242	-	1,376
Tyndale Circle	-	85	-	85
	16,724	1,327	-	18,051

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

5 Costs of activities in furtherance of charity's objectives

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Minister's stipend and employer's costs	30,131	-	-	30,131	27,198
Pension deficiency contributions	(3,295)	-	-	(3,295)	-
Community Minister's stipend and employer's costs	-	-	-	-	26,693
Ministry expenses	3,854	-	-	3,854	405
Preaching fees	1,035	-	-	1,035	505
Music, choir and worship	1,534	-	-	1,534	1,664
Junior church and youth work	-	-	-	-	12
Events	3,242	-	-	3,242	673
Other	2,104	-	-	2,104	872
Link magazine	218	-	-	218	251
<i>Support costs</i>					
Repairs, Equipment and renewals	20,864	-	-	20,864	14,382
Household costs	679	-	-	679	360
Heat and light	12,263	-	-	12,263	10,851
Depreciation	619	-	-	619	728
Council tax and rates	6,519	-	-	6,519	6,664
Insurances	7,980	-	-	7,980	7,485
Office, paper & print costs	1,084	-	-	1,084	859
Telephone and postage	788	-	-	788	1,134
Fees and subscriptions	5,171	-	-	5,171	1,423
Legal and professional	12,525	-	-	12,525	-
<i>Governance costs</i>					
Independent examiner's fee	1,740	-	-	1,740	1,560
Interest cost	994	-	-	994	361
	<u>110,049</u>	<u>-</u>	<u>-</u>	<u>110,049</u>	<u>104,080</u>

In the prior year, all expenditure was from unrestricted funds.

6 Net income/expenditure is stated after charging:

	2023 £	2022 £
Independent examiner's fee	<u>1,740</u>	<u>1,560</u>

TYNDALE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

7 Fund-accounting comparative figures

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £
Income from:				
Donations	83,770	110	1,327	85,207
Other trading activities	24,482	-	-	24,482
Investment income	7,590	-	-	7,590
Total income	115,842	110	1,327	117,279
Expenditure on:				
<i>Charitable activities</i>				
Grants payable	9,474	7,250	1,327	18,051
Costs of activities in furtherance of charity's objects	103,519	561	-	104,080
Total expenditure	112,993	7,811	1,327	122,131
Unrealised (losses) on investments	1,892	-	-	1,892
Net income/(expenditure)	4,741	(7,701)	-	(2,960)
Transfers between funds	4,637	(4,637)	-	-
Actuarial gains/(losses) on defined benefit pension schemes	-	2,152	-	2,152
Net movement in funds	9,378	(10,186)	-	(808)
Total Funds at 1 April	22,028	5,416,890	55	5,438,973
Total Funds at 31 March	31,406	5,406,704	55	5,438,165

8 Salaries

	2023 £	2022 £
Salaries	19,595	44,407
National Insurance	-	-
Employer's pension contributions	2,441	5,533
	22,036	49,940

The average weekly number of employees during the year was 1 (2022:2) 1 full-time minister and the prior year also included a community minister.

No employee received more than £60,000 during the year.

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

8 Salaries (continued)

Rev S King, a trustee from September 2022, received a stipend of £19,595 (2022: Rev MC Docker - £20,303) for his duties as Minister. The charity also paid employer's national insurance contributions of £Nil (2022: £Nil) and pension contributions of £5,736 (2022: £6,895). He did not receive payment for his services as trustee this year. There were pension deficiency contribution adjustments of £3,295 recognised within the accounts.

The trustees consider the key management personnel to be themselves. Total employee benefits paid to the Minister for his duties as Minister (not as trustee) were £30,131 (2022: £27,198).

9 Tangible Fixed Assets

	Church Buildings £	Equipment, Fixtures & Fittings £	Total £
Cost			
At 1 April 2022	5,034,313	18,398	5,052,711
Additions	785,000	-	785,000
Disposals	(937,000)	-	(937,000)
At 31 March 2023	4,882,313	18,398	4,900,711
Depreciation			
At 1 April 2022	-	14,273	14,273
Charge for the year	-	619	619
Eliminated on disposals	-	-	-
At 31 March 2023	-	14,892	14,892
Net book value			
At 31 March 2023	4,882,313	3,506	4,885,819
At 31 March 2022	5,034,313	4,125	5,038,438

Property – Buildings

The Church buildings comprise the Church Sanctuary, ground floor halls, basement halls (known as the Tyndale Centre) and at first floor level, the Harold Bodey Room and the Stewards Flat. In addition, the Church owned a semi-detached house as Manse accommodation for the senior Minister. This was situated at 41 Upper Cranbrook Road, Westbury Park. This property had been sold during the year and another Manse was purchased. This new property is situated at 30 Fallodon Way, Bristol. Depreciation has not been charged on the Church or Manse premises, because in the opinion of the trustees, the residual value of the asset is not less than the carrying value.

The Steward occupies the flat rent free in return for providing halls management and general security services.

The West of England Baptist Trust Company (West) Ltd is the holding (custodian) trustee for all the above property.

TYNDALE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

10 Investments

	2023	2022
	£	£
Market value at 1 April	152,650	150,758
(Losses)/Gains in the year	2	1,892
Market value at 31 March	<u>152,652</u>	<u>152,650</u>
Cost at 31 March	<u>150,000</u>	<u>150,000</u>

11 Debtors

	2023	2022
	£	£
Income tax recoverable	4,045	3,804
Other debtors	3,411	2,401
	<u>7,456</u>	<u>6,205</u>

12 Creditors Falling Due Within One Year

	2023	2022
	£	£
Other creditors	19,950	21,700
Accruals and deferred income	5,298	2,730
	<u>25,248</u>	<u>24,430</u>

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

13 Movement in funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	Gains/Losses	At 31 March 2023 £
Endowment Funds						
Folk House Trust fund	-	-	-	23,000	-	23,000
	-	-	-	23,000	-	23,000
Restricted funds						
Bristol Sunday School	55	-	-	-	-	55
Special collections	-	4,783	(4,783)	-	-	-
	55	4,783	(4,783)	-	-	55
Unrestricted funds						
Designated funds						
Trust fund	32,794	-	-	-	-	32,794
Fabric fund	37,418	-	-	-	-	37,418
Glover fund	37,927	-	-	(23,000)	-	14,927
Garden Fund	271	-	-	-	-	271
Organ Fund	460	-	(280)	-	-	180
Legacies fund	298,050	-	-	-	-	298,050
Fixed asset designated fund	5,034,313	-	-	(152,000)	-	4,882,313
Pension reserve	(34,529)	-	(994)	3,295	32,189	(39)
	5,406,704	-	(1,274)	(171,705)	32,189	5,265,914
General funds	31,406	132,409	(127,542)	148,705	2	184,980
Total funds	5,438,165	137,192	(133,599)	-	32,191	5,473,949

Designated funds

Designated funds are set aside by the Trustees to provide income for general purposes and to provide a contingency for unexpected and future costs.

The Trust Fund was a gift to the Church with the intention again to generate income for the Church.

The Glover Fund is a very old fund arising out of the sale of property with the sole purpose of providing investment income to support additional work or specific projects. Currently this income is accruing to help support the possible appointment of an Associate Minister. During the year a transfer of £23,000 was made to the Folk House Trust fund which is considered to be an endowment fund.

The Fabric Fund has been created from general funds to provide a contingency to cover emergency repairs to our extensive premises.

The Brake Fund arises from a legacy received in 2013 and is currently being used to generate investment income to support the Community Ministry.

The Mission Fund holds monies set apart from general funds by the trustees to forward to mission projects.

The Legacies Fund is an accumulation of 3 previous legacies received which all had similar objectives in generating investment income to support the general work of the Church.

Fixed asset designated fund represents the net book value of church buildings.

Restricted funds

Special collections included a Ukraine crisis appeal during the year.

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

13 Movement in funds (continued)

Endowment funds

Folk House Trust fund was created following the sale of Folk House in the early 1960s. The income generated in this fund goes into the Rochard Glover fund, to support additional work in the church. It is considered that this fund is regarded as capital in nature and should be maintained.

Unrestricted funds are for the general purposes of the Church. This includes the pension reserve for Baptist Union pension scheme.

Prior year

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	Actuarial gains/losses	At 31 March 2022 £
Restricted funds						
Bristol Sunday School	55	-	-	-	-	55
Tyndale Circle	-	-	(85)	85	-	-
Special collections	-	1,327	(1,242)	(85)	-	-
	55	1,327	(1,327)	-	-	55
Unrestricted funds						
Designated funds						
Trust fund	32,794	-	-	-	-	32,794
Fabric fund	37,418	-	-	-	-	37,418
Glover fund	37,927	-	-	-	-	37,927
The Mission Fund	-	-	(7,250)	7,250	-	-
Garden Fund	271	-	-	-	-	271
Organ Fund	25	110	(200)	525	-	460
Legacies Fund	318,050	-	-	(20,000)	-	298,050
Fixed asset designated fund	5,034,313	-	-	-	-	5,034,313
Pension reserve	(43,908)	-	(361)	7,588	2,152	(34,529)
	5,416,890	110	(7,811)	(4,637)	2,152	5,406,704
General funds	22,028	115,842	(112,993)	4,637	1,892	31,406
Total funds	5,438,973	117,279	(122,131)	-	4,044	5,438,165

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

14 Analysis of Net Assets Between Funds

	Tangible Fixed Assets	Other Net Assets	Total Funds
	£	£	£
Endowment funds	-	23,000	23,000
Restricted funds	-	55	55
Unrestricted designated funds	4,885,819	380,095	5,265,914
Unrestricted general funds	-	184,980	184,980
	<u>4,885,819</u>	<u>588,130</u>	<u>5,473,949</u>

Prior year

	Fixed Assets	Other Net Assets	Total Funds
	£	£	£
Restricted funds	-	55	55
Unrestricted designated funds	5,038,438	368,266	5,406,704
Unrestricted general funds	-	31,406	31,406
	<u>5,038,438</u>	<u>399,727</u>	<u>5,438,165</u>

15 Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Minister(s) and some members of the church staff are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

15 Pensions (continued)

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuation were as follows:

Type of assumption	% pa
RPI price inflation assumption	3.2
CPI price inflation assumption	2.7
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.2
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.7
Deferred pension increases	
- Pre April 2009	3.2
- Post April 2009	2.5
Pension increases	
- Main Scheme pension	2.7

Post retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A = 0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

15 Pensions (continued)

Movement in Balance Sheet liability

Section 28.11A of FRS102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below:

Accounting date (year ending)	31 March 2023	31 March 2022
Balance sheet liability at year start	-£34,529	-£43,908
Minus deficiency contributions paid	£3,295	£7,588
Interest cost (recognised in SOFA)	-£994	-£361
Remaining changes to balance sheet liability* (recognised in SOFA)	£32,189	£2,152
Balance sheet liability at year end	-£39	-£34,529

*Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments.

Accounting date	31 March 2023	31 March 2022	31 March 2021
Discount rate	3.00%	3.00%	0.90%
Future increases to Minimum Pensionable Income	4.30%	4.30%	3.50%

16 Related parties

There were no related party transactions during this, or the prior year, other than those noted elsewhere in the accounts. No trustees received or waived expense payments during either the current, or previous year.

TYNDALE BAPTIST CHURCH, BRISTOL

England & Wales - Charity number 1133943

Accounts

TYNDALE BAPTIST CHURCH
FINANCIAL STATEMENTS
31 MARCH 2022

Charity Number 1133943

TYNDALE BAPTIST CHURCH
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

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TYNDALE BAPTIST CHURCH

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

Structure, Governance and Management

The Deacons (12), Secretaries and Treasurer are elected for a 3 year renewable term (up to 4 Deacons and one Officer annually). Their Election is dependent on the support of two thirds of members present and voting at a Church Meeting.

Deacons' Meetings and Church Meetings are held monthly and sub committees exist for Finance, Church Life & Mission.

All organisational leaders and some others, such as those involved in youth work are subject to the approval of the Church Meeting.

The Church has policies on Health & Safety, Financial Reserves, Investments and Accounting disciplines. There are clearly established safeguarding guidelines and policies in respect of work and involvement with children and young people, and vulnerable adults.

The major risks to which the charity is exposed, as identified by the trustees, are reviewed on an on-going basis. Systems have been established to mitigate those risks and are an integral part of the governance and management of the Church.

Objectives and Activities

The Mission Statement of the church sets out our objectives:

What does Tyndale Baptist Church stand for?

* WORSHIP	Celebrating the presence of God
* MESSAGE	Inviting people to discover Jesus Christ
* COMMUNITY	Providing mutual commitment and support
* SERVICE	Caring for people around and about us
* EXPLORATION	Making connections between faith and life

Public Benefit

We have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Ministerial Team

The church was well served by its Minister Rev Michael Docker (who went half time in September 2021) and Community Minister, Rev Rachel Haig (until she finished at the end of February).

The Covid Pandemic

The Covid pandemic continued to have an impact on the life and finances of the church during the whole of this financial year, although some normality returned from September 2021. By the end of the financial year we were able to welcome back the majority of the congregation and were also blessed with welcoming new faces too.

Worship at Tyndale

The style of worship tends to be "liturgical" in structure and content but also embraces a wide range of traditions. The central music resources are "Baptist Praise and Worship" and "Common Ground" supplemented by quality hymns and songs from many other sources including our own minister writing new words to traditional hymn tunes, as well as classical, Taize, Iona, World music etc. The Music Group contributes weekly to the music leadership. Also a Singing group leads new songs on a regular basis. A strong emphasis is placed on preaching and teaching. Ecumenical links continue to be strong and the church shares in inter-denominational activities.

TYNDALE BAPTIST CHURCH

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

Church Membership

The Church practices open membership and communion and has members from a variety of church traditions and backgrounds. The current membership is 100.

Pastoral Care

Pastoral care has continued to take place during the pandemic as this is a priority for the church. This has been achieved by the use of telephone and email. Thankfully, as the pandemic declined, we were also able to meet with members of our congregation and continue our pastoral work face to face.

Church Life

Church life has struggled throughout this period, but we have continued to try and faithfully support Baptist World Mission and Christian Aid.

Due to the pandemic we were unable to hold our Spring Suppers and Harvest Lunches. We struggled to collect for Christian Aid week and for the Bristol North West Foodbank, and could not participate in the FoodShare programme.

The church continues its involvement with the 'Churches Together in Clifton, Cotham and Redland', although the Soup Run initiative by which it provides food parcels to the homeless of Bristol every Saturday did not happen, and its future remains questionable.

For four months during November to March 2022 the 'Bristol Churches Winter Night Shelter' project operated, providing accommodation for up to 8 homeless men and women in a local bed and breakfast. The church financially and prayerfully supported this initiative and provided leadership skills to the managing committee. We also provided hosts and food every Monday for a six week period between January and February.

The Tyndale Circle Day Centre was founded by, and is hosted by, the Church but is now a separately registered charity. In partnership with the surrounding churches it provides a weekly day centre for 10-12 people suffering from memory loss and gives the carers a welcome break for the day or the opportunity to take advantage of the Carers' Support Group which meets monthly. The day centre did not function during this year.

Time@Tyndale on Wednesday evenings has a varied programme that continues to attract people. This initiative was replaced by an online time together. On alternative Thursday evenings we held our online quiz/fun/social evenings via Zoom. The in-person meetings resumed in September 2021.

The Church continues to play an important part in supporting the University of Bristol Free Church Chaplaincy financially, and also both Ministers worked a half day a week each in the Multi Faith Chaplaincy Centre when possible. The Ministers and Church members are involved in the life of Bristol Baptist College.

Other Community Involvement

Usually the Church premises would be used widely by the community. During the year some of the user groups have returned such as Bristol Chinese Christian Church and 'Mummies and Music', along with several choirs. However, some groups have found that the Zoom experience is more beneficial (especially with the Anon and AI-Anon groups).

TYNDALE BAPTIST CHURCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

Further information

Each organisation within the Church provides an annual report. These are collated and presented at the Annual Church Meeting and contain more information than the briefer summary provided here. A copy of the collated reports is available from the Church Secretary.

Achievements and Performance

In addition to all the continuing work reported in the previous sections the Church has maintained its production of a bi-monthly church magazine called "The Link". The Church also runs a website that includes details of meetings and extracts from "The Link", along with the 'thought of the day'. The church has also started the process of seeking a replacement for our current minister and we are very hopeful of appointing a new minister shortly.

We continue to look forward, to plan for the way this part of Christ's church should act and minister to the local community.

Financial Review

The everyday giving for the year saw a slight decrease on the previous year, at just over £68,000. During the year we started to see users slowly return to the church premises following the Coronavirus pandemic bringing in just under £24,000 compared to just over £12,200 in the previous year. This is still, however, considerably lower than pre-Coronavirus levels. This helped to increase our total income this year to just under £117,300, although this is still well below our total income of just over £144,200 in the year 2019/20.

The church continued to employ two Ministers for most of the year until our Community Minister left us at the end of February 2022. Our expenditure on Ministry accounted for almost half of total expenditure. A further 31% of expenditure was spent on operating and maintaining our extensive premises, and over 14% donated to outside organisations. Any shortfall in income compared to expenditure is being covered by withdrawals as necessary from our reserves. The Church is currently comfortable with this arrangement but are actively seeking to break even in the next financial year.

Our designated reserves arise primarily from six sources. The Fabric Fund has been built up from general funds to provide for future major repairs to our extensive premises. The Glover Fund, our oldest fund, was created following the sale of the Folk House in the early 1960s to support additional work in the church. The income generated helps to support the appointment of the Community Minister. The other Funds arise mainly from gifts and legacies, which although not restricted in use are intended to provide investment income to support the work of the church.

The Church has adopted the Baptist Union of Great Britain policy on ethical investment. A policy of balanced growth and income has been adopted as the current investment objective. The church's investments are held in the West of England Baptist Association Trust Company Common Portfolio. Short term deposits are placed through the Charities Official Investment Fund Deposit account, various small banks and building societies and National Savings.

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be approximately 3 months of expenditure, which equates to £30,533 in general funds. At this level, the Trustees feel that they would be able to continue the current activities of the organisation in the event of a significant drop in funding. At the year end, free reserves were £31,406, (2021: £22,028), which is currently above the required level.

TYNDALE BAPTIST CHURCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

Responsibilities of the Deacons

The Deacons are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Deacons to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Deacons are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Deacons are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Deacons on 6/12/2022

Julian West

Julian M M West
Church Treasurer

TYNDALE BAPTIST CHURCH

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2022

The Church was created by Trust Deed on 27 February 1869 as a Church within the Baptist Denomination. The Holding Trustee for the land and buildings is the West of England Baptist Trust Company (West) Ltd.

The Church became a registered charity on 1st February 2010. The Charity Reference number is 1133943. The HM Revenue & Customs Charity Reference is X27101.

Managing Trustees

The Managing Trustees are the elected Deacons, Church Officers and Minister who for the year covered by this report were:

Mr David Bell
Mr Graham Lewis
Mr Nick Parsons
Mrs Merry Stewart

Mrs Margaret Clements
Mrs Rachel Molyneux
Dr Debbie Pinfold
Dr Ian Waddington

Dr Ian Holyer
Ms Dorette Morgan
Mr Brian Pratt
Dr Michael Whitfield

Revd Michael Docker (Minister)
Mr Bruce Lloyd (Church Secretary)
Mrs Denise Lewis (Church Secretary)
Mr Julian West (Church Treasurer)

Address

Tyndale Baptist Church
Whiteladies Road
Clifton
Bristol BS8 2QG

Independent Examiner

Joshua Kingston BSc. ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Bankers

Santander
Bootle
Merseyside GIR 0AA

Charities Official Investment Fund
80 Cheapside
London EC2V 6DZ

Investment Manager

West of England Baptist Association Trust Company,
Little Stoke Baptist Church,
Kingsway,
Bristol BS34 6JW.

TYNDALE BAPTIST CHURCH

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF TYNDALE BAPTIST CHURCH

YEAR ENDED 31 MARCH 2022

I report to the trustees on my examination of the accounts of Tyndale Baptist Church (the Charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Date: 06/12/2022

Joshua Kingston BSc. ACA
Burton Sweet Limited
Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

TYNDALE BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2022

		Unrestricted General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
	Note					
Income from:						
Donations	2	83,770	110	1,327	85,207	91,159
Other trading activities	3	24,482	-	-	24,482	12,204
Investment income		7,590	-	-	7,590	8,709
Total income		115,842	110	1,327	117,279	112,072
Expenditure on:						
<i>Charitable activities</i>						
Grants payable	4	9,474	7,250	1,327	18,051	18,795
Costs of activities in furtherance of charity's objects	5	103,519	561	-	104,080	99,348
Total expenditure		112,993	7,811	1,327	122,131	118,143
Unrealised gains/(losses) on investments	10	1,892	-	-	1,892	12,982
Net income/(expenditure)	6	4,741	(7,701)	-	(2,960)	6,911
Transfers between funds	13	4,637	(4,637)	-	-	-
Actuarial gains/(losses) on defined benefit pension schemes	15	-	2,152	-	2,152	20,863
Net movement in funds		9,378	(10,186)	-	(808)	27,774
Total funds at 1 April	13	22,028	5,416,890	55	5,438,973	5,411,199
Total Funds at 31 March	13	31,406	5,406,704	55	5,438,165	5,438,973

There are no recognised gains or losses other than the results for the year as set out above.

All activities are classed as continuing.
Fund-accounting comparative transactions are shown in note 7

The notes on pages 9 to 20 form part of these financial statements

TYNDALE BAPTIST CHURCH

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	9	5,038,438	5,039,166
Investments	10	<u>152,650</u>	<u>150,758</u>
		5,191,088	5,189,924
Current assets			
Debtors (including debtors due after one year)	11	6,205	8,587
Short Term Deposits		252,606	252,599
Cash at bank		<u>47,225</u>	<u>52,127</u>
		306,036	313,313
Creditors: amounts falling due within one year	12	<u>(24,430)</u>	<u>(20,356)</u>
Net current assets		281,606	292,957
Defined benefit pension scheme liability	15	<u>(34,529)</u>	<u>(43,908)</u>
Total net assets		<u>5,438,165</u>	<u>5,438,973</u>
Unrestricted funds			
General funds	14	31,406	22,028
Pensions reserve	14	(34,529)	(43,908)
Designated Funds	14	<u>5,441,233</u>	<u>5,460,798</u>
		5,438,110	5,438,918
Restricted Funds	14	55	55
Total funds		<u>5,438,165</u>	<u>5,438,973</u>

Approved by the Trustees on 6/12/2022 and signed on their behalf by:

Julian West

.....
Julian West

The notes on pages 9 to 20 form part of these financial statements

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1 Accounting Policies

- a) The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity meets the definition of a public benefit entity under FRS102.

The trustees consider that the charity is able to continue as a going concern for at least the next twelve months. Please refer to the trustees' consideration in the Trustees' Report.

- b) Income from donations is included when it is receivable, except as follows:
- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
 - II. When donors impose conditions, which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- c) Legacies are recognised when the charity is legally entitled to the legacy and the amount can be quantified with reasonable accuracy. Entitlement is regarded as the earlier of the charity being notified of an impending distribution or the legacy being received.
- d) Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure includes attributable VAT, which cannot be recovered.
- e) Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.
- f) Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.
- Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
- | | |
|-----------------------|---|
| Property improvements | 10% per annum on a straight line basis |
| Equipment | 15% per annum on a reducing balance basis |
- g) Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the accounting period.
- h) Cash at bank includes cash and short-term highly liquid investments with a notice of withdrawal period of three months or less.
- i) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1 Accounting Policies (continued)

- j) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- k) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- l) Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- m) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Donations

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Offerings	68,084	110	-	68,194	67,400
Donations and gifts	1,275	-	1,327	2,602	2,985
Legacies	-	-	-	-	6,500
Gift aid	14,411	-	-	14,411	14,274
	<u>83,770</u>	<u>110</u>	<u>1,327</u>	<u>85,207</u>	<u>91,159</u>

In the prior year, all donations received were for unrestricted purposes, apart from a restricted donation of £205 and restricted legacies of £1,000. Additionally, offerings of £25 were related to the designated funds.

During the year, £37,153 was received from trustees and related parties. (2021: £34,020)

3 Income from other trading activities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Room hire	12,905	-	-	12,905	1,204
Ground rents received	11,000	-	-	11,000	11,000
Coffee shop income	577	-	-	577	-
	<u>24,482</u>	<u>-</u>	<u>-</u>	<u>24,482</u>	<u>12,204</u>

In the prior year, all income from other trading activities was for unrestricted purposes.

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

4 Grants payable

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £
Baptist Missionary Society	7,250	-	-	7,250
Baptist Home Mission	-	7,250	-	7,250
Bristol Baptist College	1,000	-	-	1,000
University of Bristol chaplaincy	590	-	-	590
Christian Aid	500	-	-	500
Other Mission, Donations and gifts <£250	134	-	1,242	1,376
Tyndale Circle	-	-	85	85
	9,474	7,250	1,327	18,051

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £
Prior year comparative				
Baptist Missionary Society	7,250	-	-	7,250
Baptist Home Mission	-	7,250	-	7,250
Bristol Baptist College	1,000	-	-	1,000
University of Bristol chaplaincy	590	-	-	590
Christian Aid	1,000	-	-	1,000
Other Mission, Donations and gifts <£250	500	-	205	705
Tyndale Circle	-	-	1,000	1,000
	10,340	7,250	1,205	18,795

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

5 Costs of activities in furtherance of charity's objectives

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Minister's stipend and employer's costs	27,198	-	-	27,198	34,796
Community Minister's stipend and	26,693	-	-	26,693	30,576
Ministry expenses	405	-	-	405	972
Preaching fees	505	-	-	505	50
Music, choir and worship	1,664	-	-	1,664	1,109
Junior church and youth work	12	-	-	12	-
Events	673	-	-	673	-
Other	872	-	-	872	232
Link magazine	251	-	-	251	339
<i>Support costs</i>					
Repairs, Equipment and renewals	14,182	200	-	14,382	2,535
Household costs	360	-	-	360	465
Heat and light	10,851	-	-	10,851	8,928
Depreciation	728	-	-	728	856
Council tax and rates	6,664	-	-	6,664	6,117
Insurances	7,485	-	-	7,485	6,781
Office, paper & print costs	859	-	-	859	669
Telephone and postage	1,134	-	-	1,134	1,156
Fees and subscriptions	1,423	-	-	1,423	875
<i>Governance costs</i>					
Independent examiner's fee	1,560	-	-	1,560	1,434
Interest cost	-	361	-	361	1,458
	103,519	561	-	104,080	99,348

In the prior year, all expenditure was from unrestricted funds, other than pension interest cost of £1,458 relating to designated funds.

6 Net income/expenditure is stated after charging:

	2022 £	2021 £
Independent examiner's fee	1,560	1,434

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

7 Fund-accounting comparative figures

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £
Income from:				
Donations	89,929	25	1,205	91,159
Other trading activities	12,204	-	-	12,204
Investment income	8,709	-	-	8,709
Total income	110,842	25	1,205	112,072
Expenditure on:				
<i>Charitable activities</i>				
Grants payable	10,340	7,250	1,205	18,795
Costs of activities in furtherance of charity's objects	97,890	1,458	-	99,348
Total expenditure	108,230	8,708	1,205	118,143
Unrealised (losses) on investments	12,982	-	-	12,982
Net income/(expenditure)	15,594	(8,683)	-	6,911
Transfers between funds	(13,357)	13,357	-	-
Actuarial gains/(losses) on defined benefit pension schemes	-	20,863	-	20,863
Net movement in funds	2,237	25,537	-	27,774
Total Funds at 1 April	19,791	5,391,353	55	5,411,199
Total Funds at 31 March	22,028	5,416,890	55	5,438,973

8 Salaries

	2022 £	2021 £
Salaries	44,407	53,576
National Insurance	-	983
Employer's pension contributions	5,533	6,528
	49,940	61,087

The average weekly number of employees during the year was 2, (2021:2) 2 full-time ministers and the prior year also included a part-time music director.

No employee received more than £60,000 during the year.

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

8 Salaries (continued)

Rev MC Docker, a trustee, received a stipend of £20,303 (2021: £27,701) for his duties as Minister. The charity also paid employer's national insurance contributions of £0 (2021: £509) and pension contributions of £6,895 (2021: £6,586). He did not receive payment for his services as trustee either this year or last.

The trustees consider the key management personnel to be themselves. Total employee benefits paid to the Minister for his duties as Minister (not as trustee) were £27,198, (2021: £34,796).

9 Tangible Fixed Assets

	Church Buildings £	Equipment, Fixtures & Fittings £	Total £
Cost			
At 1 April 2021	5,034,313	18,398	5,052,711
Additions	-	-	-
At 31 March 2022	<u>5,034,313</u>	<u>18,398</u>	<u>5,052,711</u>
Depreciation			
At 1 April 2021	-	13,545	13,545
Charge for the year	-	728	728
At 31 March 2022	<u>-</u>	<u>14,273</u>	<u>14,273</u>
Net book value			
At 31 March 2022	<u>5,034,313</u>	<u>4,125</u>	<u>5,038,438</u>
At 31 March 2021	<u>5,034,313</u>	<u>4,853</u>	<u>5,039,166</u>

Property – Buildings

The Church buildings comprise the Church Sanctuary, ground floor halls, basement halls (known as the Tyndale Centre) and at first floor level, the Harold Bodey Room and the Stewards Flat. In addition the Church owns a semi-detached house as Manse accommodation for the senior Minister. This is situated at 41 Upper Cranbrook Road, Westbury Park. Depreciation has not been charged on the Church or Manse premises, because in the opinion of the trustees, the residual value of the asset is not less than the carrying value.

The Steward occupies the flat rent free in return for providing halls management and general security services.

The West of England Baptist Trust Company (West) Ltd is the holding (custodian) trustee for all the above property.

TYNDALE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

10 Investments

	2022	2021
	£	£
Market value at 1 April	150,758	137,776
(Losses)/Gains in the year	1,892	12,982
Market value at 31 March	<u>152,650</u>	<u>150,758</u>
Cost at 31 March	<u>150,000</u>	<u>150,000</u>

11 Debtors

	2022	2021
	£	£
Income tax recoverable	3,804	4,949
Other debtors	2,401	3,638
	<u>6,205</u>	<u>8,587</u>

12 Creditors Falling Due Within One Year

	2022	2021
	£	£
Other creditors	21,700	16,890
Accruals and deferred income	2,730	3,466
	<u>24,430</u>	<u>20,356</u>

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

13 Movement in funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	Gains/Losses	At 31 March 2022 £
Restricted funds						
Bristol Sunday School	55	-	-	-	-	55
Tyndale Circle	-	-	(85)	85	-	-
Special collections	-	1,327	(1,242)	(85)	-	-
	55	1,327	(1,327)	-	-	55
Unrestricted funds						
Designated funds						
Trust fund	32,794	-	-	-	-	32,794
Fabric fund	37,418	-	-	-	-	37,418
Glover fund	37,927	-	-	-	-	37,927
The Mission Fund	-	-	(7,250)	7,250	-	-
Garden Fund	271	-	-	-	-	271
Organ Fund	25	110	(200)	525	-	460
Legacies fund	318,050	-	-	(20,000)	-	298,050
Fixed asset designated fund	5,034,313	-	-	-	-	5,034,313
Pension reserve	(43,908)	-	(361)	7,588	2,152	(34,529)
	5,416,890	110	(7,811)	(4,637)	2,152	5,406,704
General funds	22,028	115,842	(112,993)	4,637	1,892	31,406
Total funds	5,438,973	117,279	(122,131)	-	4,044	5,438,165

Designated funds are set aside by the Trustees to provide income for general purposes and to provide a contingency for unexpected and future costs.

The Trust Fund was a gift to the Church with the intention again to generate income for the Church.

The Glover Fund is a very old fund arising out of the sale of property with the sole purpose of providing investment income to support additional work or specific projects. Currently this income is accruing to help support the possible appointment of an Associate Minister.

The Fabric Fund has been created from general funds to provide a contingency to cover emergency repairs to our extensive premises.

The Brake Fund arises from a legacy received in 2013 and is currently being used to generate investment income to support the Community Ministry.

The Mission Fund holds monies set apart from general funds by the trustees to forward to mission projects.

The Legacies Fund is an accumulation of 3 previous legacies received which all had similar objectives in generating investment income to support the general work of the Church.

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

13 Movement in funds (continued)

Fixed asset designated fund represents the net book value of church buildings.

Unrestricted funds are for the general purposes of the Church. This includes the pension reserve for Baptist Union pension scheme.

Prior year

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	Actuarial gains/losses	At 31 March 2021 £
Restricted funds						
Bristol Sunday School	55	-	-	-	-	55
Tyndale Circle	-	1,000	(1,000)	-	-	-
Special collections	-	205	(205)	-	-	-
	55	1,205	(1,205)	-	-	55
Unrestricted funds						
Designated funds						
Trust fund	32,794	-	-	-	-	32,794
Fabric fund	37,418	-	-	-	-	37,418
Glover fund	37,927	-	-	-	-	37,927
The Mission Fund	-	-	(7,250)	7,250	-	-
Garden Fund	-	-	-	271	-	271
Organ Fund	-	25	-	-	-	25
Legacies Fund	318,050	-	-	-	-	318,050
Fixed asset designated fund	5,034,313	-	-	-	-	5,034,313
Pension reserve	(69,149)	-	(1,458)	5,836	20,863	(43,908)
	5,391,353	25	(8,708)	13,357	20,863	5,416,890
General funds	19,791	110,842	(95,248)	(13,357)	-	22,028
Total funds	5,411,199	112,072	(105,161)	-	20,863	5,438,973

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

14 Analysis of Net Assets Between Funds

	Tangible Fixed Assets	Other Net Assets	Total Funds
	£	£	£
Restricted funds	-	55	55
Unrestricted designated funds	5,038,438	368,266	5,406,704
Unrestricted general funds	-	31,406	31,406
	5,038,438	399,727	5,438,165

Prior year

	Fixed Assets	Other Net Assets	Total Funds
	£	£	£
Restricted funds	-	55	55
Unrestricted designated funds	5,039,166	377,724	5,416,890
Unrestricted general funds	-	22,028	22,028
	5,039,166	399,807	5,438,973

15 Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Minister(s) and some members of the church staff are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

15 Pensions (continued)

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuation were as follows:

Type of assumption	% pa
RPI price inflation assumption	3.2
CPI price inflation assumption	2.7
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.2
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.7
Deferred pension increases	
- Pre April 2009	3.2
- Post April 2009	2.5
Pension increases	
- Main Scheme pension	2.7

Post retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A = 0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

15 Pensions (continued)

Movement in Balance Sheet liability

Section 28.11A of FRS102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below:

Accounting date (year ending)	31 March 2022	31 March 2021
Balance sheet liability at year start	-£43,908	-£69,149
Minus deficiency contributions paid	£7,588	£5,836
Interest cost (recognised in SOFA)	-£361	-£1,458
Remaining changes to balance sheet liability* (recognised in SOFA)	£2,152	£20,863
Balance sheet liability at year end	-£34,529	-£43,908

*Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments.

Accounting date	31 March 2022	31 March 2021	31 March 2020
Discount rate	3.00%	0.90%	2.20%
Future increases to Minimum Pensionable Income	4.30%	3.50%	2.80%

16 Funds held on behalf of others

During the prior year, the church operated a Holiday Club in co-operation with other local churches. It processed transactions on behalf of the group, but the amounts involved were not included in the accounts. During the current year, the church took over responsibility for the club's activities. Income and expenditure is therefore now included within the church's accounts.

17 Related parties

There were no related party transactions during this, or the prior year, other than those noted elsewhere in the accounts. No trustees received or waived expense payments during either the current, or previous year.

TYNDALE BAPTIST CHURCH, BRISTOL

England & Wales - Charity number 1133943

Accounts

TYNDALE BAPTIST CHURCH
FINANCIAL STATEMENTS
31 MARCH 2021

Charity Number 1133943

TYNDALE BAPTIST CHURCH

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

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TYNDALE BAPTIST CHURCH

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Structure, Governance and Management

The Deacons (12), Secretaries and Treasurer are elected for a 3 year renewable term (up to 4 Deacons and one Officer annually). Their Election is dependent on the support of two thirds of members present and voting at a Church Meeting.

Deacons' Meetings and Church Meetings are held monthly and sub committees exist for Finance, Church Life & Mission.

All organisational leaders and some others, such as those involved in youth work are subject to the approval of the Church Meeting.

The Church has policies on Health & Safety, Financial Reserves, Investments and Accounting disciplines. There are clearly established "Safe to Grow" guidelines and policies in respect of work and involvement with children and young people.

The major risks to which the charity is exposed, as identified by the trustees, are reviewed on an on-going basis. Systems have been established to mitigate those risks and are an integral part of the governance and management of the Church.

Objectives and Activities

The Mission Statement of the church sets out our objectives:

What does Tyndale Baptist Church stand for?

* WORSHIP	Celebrating the presence of God
* MESSAGE	Inviting people to discover Jesus Christ
* COMMUNITY	Providing mutual commitment and support
* SERVICE	Caring for people around and about us
* EXPLORATION	Making connections between faith and life

Public Benefit

We have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Ministerial Team

The church is well served by its Minister Rev Michael Docker and Community Minister, Rev Rachel Haig.

The Covid Pandemic

The Covid pandemic has temporarily closed many of the shops that surround us but the church has been working hard to find new ways to remain open for all. People of the church have quickly embraced new technology as we have moved online; we have all learned new things and some have become very skilled in new ways of enabling worship and mission, discovering unexpected benefits along the way. Moving our post-worship and mid-week coffee shops to Zoom, has created opportunities both for enlarging attendance and for getting to know a broader range of people than is normally the case in individual conversations over coffee; many of us feel that our 'times together though apart' have paradoxically brought our community closer together. Our [website](#) too has been revitalised by a much wider range of people sharing their ideas with the community, and members have also stayed in touch via the church's Facebook page. Yet we have also ensured that no-one has been left behind by this brave new world; the few who have not been able to access online worship have received a print-out of the entire Sunday service through the post every week, and the community has continued to remain in touch by more traditional means.

At a time when it is common for people to be disorientated and lonely, many linked to Tyndale have been supported, connected to others and held before God in prayer.

TYNDALE BAPTIST CHURCH

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Worship at Tyndale

The style of worship tends to be "liturgical" in structure and content but also embraces a wide range of traditions. The central music resources are "Baptist Praise and Worship" and "Common Ground" supplemented by quality hymns and songs from many other sources including our own minister writing new words to traditional hymn tunes, as well as classical, Taize, Iona, World music etc. The Music Group contributes weekly to the music leadership. Also a Singing group leads new songs on a regular basis. A strong emphasis is placed on preaching and teaching. Ecumenical links continue to be strong and the church regularly shares in inter-denominational activities.

Church Membership

The Church practices open membership and communion and has members from a variety of church traditions and backgrounds. The current membership is 101.

Pastoral Care

Pastoral care has continued to take place during the pandemic as this is a priority for the church. This has been achieved by the use of telephone, email, Zoom and old fashioned letters, as well as meeting face to face when permitted.

Church Life

The richness of church life is as wide and lively as ever, although it has had to evolve using new methods. The support for Baptist Home Mission, the Baptist Missionary Society and Christian Aid remains high.

Due to the pandemic we were unable to hold our Spring Suppers and Harvest Lunches. We were not able to collect for Christian Aid week and for the Bristol North West Foodbank, and could not participate in the FoodShare programme.

The church continues its involvement with the 'Churches Together in Clifton, Cotham and Redland', although the Soup Run initiative by which it provides food parcels to the homeless of Bristol every Saturday did not happen.

For twelve weeks during January, February and March 2021 the 'Bristol Churches Winter Night Shelter' project operated, providing accommodation for up to 8 homeless men and women in a local bed and breakfast. The church financially and prayerfully supported this initiative and provided leadership skills to the managing committee.

The Tyndale Circle Day Centre was founded by, and is hosted by, the Church but is now a separately registered charity. In partnership with the surrounding churches it provides a weekly day centre for 10-12 people suffering from memory loss and gives the carers a welcome break for the day or the opportunity to take advantage of the Carers' Support Group which meets monthly. The day centre did not function during this year.

Time@Tyndale on Wednesday evenings has a varied programme that continues to attract people. This initiative was replaced by an online time together. On alternative Thursday evenings we held our online quiz/fun/social evenings via Zoom.

The Church continues to play an important part in supporting the University of Bristol Free Church Chaplaincy financially, and also both Ministers worked a half day a week each in the Multi Faith Chaplaincy Centre when possible. The Ministers and Church members are involved in the life of Bristol Baptist College.

Other Community Involvement

Usually the Church premises would be used widely by the community. Our halls would normally provide an important venue for many organisations and people who are not otherwise involved in the life of Tyndale or with any other church. These would include a dancing school, the Bristol Chinese Christian Church, a Language School, a number of different Anon and AI-Anon groups, and 'Mummies and Music', along with several choirs. None of these could meet during the year in question.

TYNDALE BAPTIST CHURCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

Further information

Each organisation within the Church provides an annual report. These are collated and presented at the Annual Church Meeting and contain more information than the briefer summary provided here. A copy of the collated reports is available from the Church Secretary.

Achievements and Performance

In addition to all the continuing work reported in the previous sections the Church has maintained its production of a bi-monthly church magazine called "The Link". The Church also runs a website that includes details of meetings and extracts from "The Link". Year on year we see a number of people passing through our doors which in turn puts an increasing burden on a small number of people to ensure the smooth running of the operation.

We continue to look forward, to plan for the way this part of Christ's church should act and minister to the local community.

Financial Review

The everyday giving for the year saw an increase on the previous year of just under £2,086, at £67,400. The Coronavirus pandemic resulted in the temporary closure of the church premises to all users from the middle of March 2020 and this continued for much of the financial year. As predicted, this had a considerable effect on income from halls lettings giving a fall in income from the property to just under 28% of the previous year's income, at only £12,204. Consequently total income for the year fell to £112,072 compared to £144,222 the previous year.

The church continues to employ two Ministers, and our expenditure on Ministry accounted for just over 55% of total expenditure. A further 28% of expenditure was spent on operating and maintaining our extensive premises, and over 16% donated to outside organisations. Mission. Any shortfall in income compared to expenditure is being covered by withdrawals as necessary from our reserves. The Church is currently comfortable with this arrangement and are actively looking at ways of minimising this shortfall.

Our designated reserves arise primarily from six sources. The Fabric Fund has been built up from general funds to provide for future major repairs to our extensive premises. The Glover Fund, our oldest fund, was created following the sale of the Folk House in the early 1960s to support additional work in the church. The income generated helps to support the appointment of the Community Minister. The other Funds arise mainly from gifts and legacies, which although not restricted in use are intended to provide investment income to support the work of the church.

The Church has adopted the Baptist Union of Great Britain policy on ethical investment. A policy of balanced growth and income has been adopted as the current investment objective. The church's investments are held in the West of England Baptist Association Trust Company Common Portfolio. Short term deposits are placed through the Charities Official Investment Fund Deposit account, various small banks and building societies and National Savings.

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be approximately 3 months of expenditure, which equates to £29,536 in general funds. At this level, the Trustees feel that they would be able to continue the current activities of the organisation in the event of a significant drop in funding. At the year end, free reserves were £22,028, (2020: £19,791), which is currently below the required level. The trustees are monitoring the situation and are prepared to transfer some of the Fabric Fund to free reserves if the need arises.

TYNDALE BAPTIST CHURCH

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

Responsibilities of the Deacons

The Deacons are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

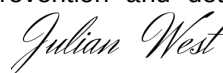
The law applicable to charities in England & Wales requires the Deacons to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Deacons are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Deacons are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Jan 24 2022

By order of the Deacons on January 2022



Julian M M West
Church Treasurer

TYNDALE BAPTIST CHURCH

REFERENCE & ADMINISTRATIVE INFORMATION

YEAR ENDED 31 MARCH 2021

The Church was created by Trust Deed on 27 February 1869 as a Church within the Baptist Denomination. The Holding Trustee for the land and buildings is the West of England Baptist Trust Company (West) Ltd.

The Church became a registered charity on 1st February 2010. The Charity Reference number is 1133943. The HM Revenue & Customs Charity Reference is X27101.

Managing Trustees

The Managing Trustees are the elected Deacons, Church Officers and Minister who for the year covered by this report were:

Mr David Bell
Mr Graham Lewis
Mr Nick Parsons
Mrs Merry Stewart

Mrs Margaret Clements
Mrs Rachel Molyneux
Dr Debbie Pinfold
Dr Ian Waddington

Dr Ian Holyer
Ms Dorette Morgan
Mr Brian Pratt
Dr Michael Whitfield

Revd Michael Docker (Minister)
Mr Bruce Lloyd (Church Secretary)
Mrs Denise Lewis (Church Secretary)
Mr Julian West (Church Treasurer)

Address

Tyndale Baptist Church
Whiteladies Road
Clifton
Bristol BS8 2QG

Independent Examiner

Joshua Kingston BSc. ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Bankers

Santander
Bootle
Merseyside GIR 0AA

Charities Official Investment Fund
80 Cheapside
London EC2V 6DZ

Investment Manager

West of England Baptist Association Trust Company,
Little Stoke Baptist Church,
Kingsway,
Bristol BS34 6JW.

TYNDALE BAPTIST CHURCH

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF TYNDALE BAPTIST CHURCH

YEAR ENDED 31 MARCH 2021

I report to the trustees on my examination of the accounts of Tyndale Baptist Church (the Charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Jan 26 2022

Date: January 2022

.....
Joshua Kingston BSc. ACA
Burton Sweet Limited
Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

TYNDALE BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2021

		Unrestricted			Total Funds	Total Funds
	Note	General Funds	Designated Funds	Restricted Funds	2021	2020
		£	£	£	£	£
Income from:						
Donations	2	89,929	25	1,205	91,159	82,052
Other trading activities	3	12,204	-	-	12,204	50,852
Investment income		8,709		-	8,709	11,318
Total income		110,842	25	1,205	112,072	144,222
Expenditure on:						
<i>Charitable activities</i>						
Grants payable	4	10,340	7,250	1,205	18,795	18,181
Costs of activities in furtherance of charity's objects	5	97,890	1,458	-	99,348	131,214
Total expenditure		108,230	8,708	1,205	118,143	149,395
Unrealised gains/(losses) on investments	10	12,982	-	-	12,982	(3,073)
Net income/(expenditure)	6	15,594	(8,683)	-	6,911	(8,246)
Transfers between funds		(13,357)	13,357	-	-	-
Actuarial gains/(losses) on benefit pension schemes	15	-	20,863	-	20,863	2,847
Net movement in funds		2,237	25,537	-	27,774	(5,399)
Total funds at 1 April	13	19,791	5,391,353	55	5,411,199	5,416,598
Total Funds at 31 March	13	22,028	5,416,890	55	5,438,973	5,411,199

There are no recognised gains or losses other than the results for the year as set out above.

All activities are classed as continuing.
Fund-accounting comparative transactions are shown in note 7

The notes on pages 9 to 20 form part of these financial statements

TYNDALE BAPTIST CHURCH

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	9	5,039,166	5,040,022
Investments	10	<u>150,758</u>	<u>137,776</u>
		5,189,924	5,177,798
Current assets			
Debtors (including debtors due after one year)	11	8,587	19,737
Short Term Deposits		252,599	290,239
Cash at bank		<u>52,127</u>	<u>5,109</u>
		313,313	315,085
Creditors: amounts falling due within one year	12	<u>(20,356)</u>	<u>(12,535)</u>
Net current assets		292,957	302,550
Defined benefit pension scheme liability	15	<u>(43,908)</u>	<u>(69,149)</u>
Total net assets		<u>5,438,973</u>	<u>5,411,199</u>
Unrestricted funds			
General funds	14	22,028	19,791
Pensions reserve	14	(43,908)	(69,149)
Designated Funds	14	<u>5,460,798</u>	<u>5,460,502</u>
		5,438,918	5,411,144
Restricted Funds	14	55	55
Total funds		<u>5,438,973</u>	<u>5,411,199</u>

Jan 26 2022

Approved by the Trustees on January 2022 and signed on their behalf by:

Julian West

.....
Julian West

The notes on pages 9 to 20 form part of these financial statements

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1 Accounting Policies

- a) The financial statements have been prepared in accordance with Financial Reporting Standard FRS102 and the Charities' Statement of Recommended Practice (FRS102). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity meets the definition of a public benefit entity under FRS102.

The trustees consider that the charity is able to continue as a going concern for at least the next twelve months. Please refer to the trustees' consideration in the Trustees' Report.

- b) Income from donations is included when it is receivable, except as follows:
- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
 - II. When donors impose conditions, which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- c) Legacies are recognised when the charity is legally entitled to the legacy and the amount can be quantified with reasonable accuracy. Entitlement is regarded as the earlier of the charity being notified of an impending distribution or the legacy being received.
- d) Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure includes attributable VAT, which cannot be recovered.
- e) Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.
- f) Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.
- Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
- | | |
|-----------------------|---|
| Property improvements | 10% per annum on a straight line basis |
| Equipment | 15% per annum on a reducing balance basis |
- g) Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the accounting period.
- h) Cash at bank includes cash and short-term highly liquid investments with a notice of withdrawal period of three months or less.
- i) Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1 Accounting Policies (continued)

- j) Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- k) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- l) Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- m) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Donations

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
Offerings	67,375	25	-	67,400	65,314
Donations and gifts	2,780	-	205	2,985	2,260
Legacies	5,500	-	1,000	6,500	-
Gift aid	14,274	-	-	14,274	14,478
	89,929	25	1,205	91,159	82,052

In the prior year, all donations received were for unrestricted purposes, apart from a restricted donation of £571.

During the year, £34,020 was received from trustees and related parties. (2020: £27,630)

3 Income from other trading activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
Room hire	1,204	-	-	1,204	32,783
Ground rents received	11,000	-	-	11,000	11,000
Coffee shop income	-	-	-	-	1,648
Book receipts	-	-	-	-	241
Church weekend receipts	-	-	-	-	5,180
	12,204	-	-	12,204	50,852

In the prior year, all income from other trading activities was for unrestricted purposes.

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

4 Grants payable

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2021
	£	£	£	£
Baptist Missionary Society	7,250	-	-	7,250
Baptist Home Mission	-	7,250	-	7,250
Bristol Baptist College	1,000	-	-	1,000
University of Bristol chaplaincy	590	-	-	590
Christian Aid	1,000	-	-	1,000
Other Mission, Donations and gifts <£250	500	-	205	705
Tyndale Circle	-	-	1,000	1,000
	10,340	7,250	1,205	18,795

Prior year comparative	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2020
	£	£	£	£
Baptist Missionary Society	7,200	-	-	7,200
Baptist Home Mission	-	7,200	-	7,200
Bristol Baptist College	1,000	-	-	1,000
University of Bristol chaplaincy	450	-	-	450
Christian Aid	1,000	-	-	1,000
Other Mission, Donations and gifts <£250	760	-	-	760
Tyndale Circle	-	-	344	344
Bristol NW Foodbank	-	-	227	227
	10,410	7,200	571	18,181

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

5 Costs of activities in furtherance of charity's objectives

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Minister's stipend and employer's costs	34,796	-	-	34,796	34,116
Community Minister's stipend and employer's costs	30,576	-	-	30,576	31,084
Ministry expenses	972	-	-	972	2,034
Preaching fees	50	-	-	50	305
Music, choir and worship	1,109	-	-	1,109	1,769
Junior church and youth work	-	-	-	-	50
Church weekend	-	-	-	-	5,421
Events	-	-	-	-	604
Other	232	-	-	232	387
Link magazine	339	-	-	339	584
<i>Support costs</i>					
Repairs, Equipment and renewals	2,535	-	-	2,535	7,430
Household costs	465	-	-	465	9,903
Heat and light	8,928	-	-	8,928	15,528
Depreciation	856	-	-	856	1,007
Council tax and rates	6,117	-	-	6,117	7,755
Insurances	6,781	-	-	6,781	6,738
Office, paper & print costs	669	-	-	669	1,329
Telephone and postage	1,156	-	-	1,156	890
Fees and subscriptions	875	-	-	875	1,432
<i>Governance costs</i>					
Independent examiner's fee	1,434	-	-	1,434	1,361
Interest cost	-	1,458	-	1,458	1,487
	<u>97,890</u>	<u>1,458</u>	<u>-</u>	<u>99,348</u>	<u>131,214</u>

In the prior year, all expenditure was from unrestricted funds, other than pension interest cost of £1,487 relating to designated funds.

6 Net income/expenditure is stated after charging:

	2021 £	2020 £
Independent examiner's fee	<u>1,434</u>	<u>1,361</u>

TYNDALE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

7 Fund-accounting comparative figures

	Unrestricted			Total Funds
	General Funds	Designated Funds	Restricted Funds	2020
	£	£	£	£
<i>Income from:</i>				
Donations	81,481	-	571	82,052
Other trading activities	50,852	-	-	50,852
Investment income	11,318	-	-	11,318
Total income	143,651	-	571	144,222
<i>Expenditure on:</i>				
<i>Charitable activities</i>				
Grants payable	10,410	7,200	571	18,181
Costs of activities in furtherance of charity's objects	129,727	1,487	-	131,214
Total expenditure	140,137	8,687	571	149,395
Unrealised (losses) on investments	(3,073)	-	-	(3,073)
Net income/(expenditure)	441	(8,687)	-	(8,246)
Transfers between funds	(167,853)	167,853	-	-
Actuarial gains/(losses) on defined benefit pension schemes	-	2,847	-	2,847
Net movement in funds	(167,412)	162,013	-	(5,399)
Total Funds at 1 April	187,203	5,229,340	55	5,416,598
Total Funds at 31 March	19,791	5,391,353	55	5,411,199

8 Salaries

	2021	2020
	£	£
Salaries	53,576	52,449
National Insurance	983	1,857
Employer's pension contributions	6,528	6,391
	61,087	60,697

The average weekly number of employees during the year was 2, (2020:3) 2 full-time ministers and the prior year also included a part-time music director.

No employee received more than £60,000 during the year.

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

8 Salaries (continued)

Rev MC Docker, a trustee, received a stipend of £27,701 (2020: £27,112) for his duties as Minister. The charity also paid employer's national insurance contributions of £509 (2020: £1,050) and pension contributions of £6,586 (2020: £7,453). He did not receive payment for his services as trustee either this year or last.

The trustees consider the key management personnel to be themselves. Total employee benefits paid to the Minister for his duties as Minister (not as trustee) were £34,796, (2020: £35,615).

9 Tangible Fixed Assets

	Church Buildings £	Equipment, Fixtures & Fittings £	Total £
Cost			
At 1 April 2020	5,034,313	18,398	5,052,711
Additions	-	-	-
At 31 March 2021	<u>5,034,313</u>	<u>18,398</u>	<u>5,052,711</u>
Depreciation			
At 1 April 2020	-	12,689	12,689
Charge for the year	-	856	856
At 31 March 2021	<u>-</u>	<u>13,545</u>	<u>13,545</u>
Net book value			
At 31 March 2021	<u>5,034,313</u>	<u>4,853</u>	<u>5,039,166</u>
At 31 March 2020	<u>5,034,313</u>	<u>5,709</u>	<u>5,040,022</u>

Property – Buildings

The Church buildings comprise the Church Sanctuary, ground floor halls, basement halls (known as the Tyndale Centre) and at first floor level, the Harold Bodey Room and the Stewards Flat. In addition the Church owns a semi-detached house as Manse accommodation for the senior Minister. This is situated at 41 Upper Cranbrook Road, Westbury Park. Depreciation has not been charged on the Church or Manse premises, because in the opinion of the trustees, the residual value of the asset is not less than the carrying value.

The Steward occupies the flat rent free in return for providing halls management and general security services.

The West of England Baptist Trust Company (West) Ltd is the holding (custodian) trustee for all the above property.

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

10 Investments

	2021	2020
	£	£
Market value at 1 April	137,776	140,849
(Losses)/Gains in the year	12,982	(3,073)
Market value at 31 March	<u>150,758</u>	<u>137,776</u>
Cost at 31 March	<u>150,000</u>	<u>150,000</u>

11 Debtors

	2021	2020
	£	£
Income tax recoverable	4,949	1,038
Other debtors	3,638	18,699
	<u>8,587</u>	<u>19,737</u>

12 Creditors Falling Due Within One Year

	2021	2020
	£	£
Other creditors	16,890	7,200
Accruals and deferred income	3,466	5,335
	<u>20,356</u>	<u>12,535</u>

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

13 Movement in funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	Actuarial Gains/Losses	At 31 March 2021 £
Restricted funds						
Bristol Sunday School	55	-	-	-	-	55
Tyndale Circle	-	1,000	(1,000)	-	-	-
Special collections	-	205	(205)	-	-	-
	55	1,205	(1,205)	-	-	55
Unrestricted funds						
Designated funds						
Trust fund	32,794	-	-	-	-	32,794
Fabric fund	37,418	-	-	-	-	37,418
Glover fund	37,927	-	-	-	-	37,927
The Mission Fund	-	-	(7,250)	7,250	-	-
Garden Fund	-	-	-	271	-	271
Organ Fund	-	25	-	-	-	25
Legacies fund	318,050	-	-	-	-	318,050
Fixed asset designated fund	5,034,313	-	-	-	-	5,034,313
Pension reserve	(69,149)	-	(1,458)	5,836	20,863	(43,908)
	5,391,353	25	(8,708)	13,357	20,863	5,416,890
General funds	19,791	110,842	(95,248)	(13,357)	-	22,028
Total funds	5,411,199	112,072	(105,161)	-	20,863	5,438,973

Designated funds are set aside by the Trustees to provide income for general purposes and to provide a contingency for unexpected and future costs.

The Moore Fund arises from a legacy and is currently being used to generate investment income to support the general work of the Church.

The Trust Fund was a gift to the Church with the intention again to generate income for the Church.

The Glover Fund is a very old fund arising out of the sale of property with the sole purpose of providing investment income to support additional work or specific projects. Currently this income is accruing to help support the possible appointment of an Associate Minister.

The Fabric Fund has been created from general funds to provide a contingency to cover emergency repairs to our extensive premises.

The Tyndale Arts Fund was created in 1999 to provide initial working capital for an Arts Festival to mark the year 2000. It has been retained to provide start up finance for various arts based projects in the Church. These funds were transferred to the General fund after the anniversary celebrations.

The Taylor Legacy Fund arises from a legacy received in 2010 and is currently being used to generate investment income to support the general work of the Church.

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

13 Movement in funds (continued)

The Brake Fund arises from a legacy received in 2013 and is currently being used to generate investment income to support the Community Ministry.

The Mission Fund holds monies set apart from general funds by the trustees to forward to mission projects.

In the prior year, the Moore Fund, Taylor Legacy Fund and Brake Funds were transferred into one single Legacies Fund, as it was recognised that these funds all had similar objectives. A transfer of £157,803 was transferred into this fund from General Funds also. This amount represented funds received from a legacy received in 2018 which were originally included in General Funds.

Fixed asset designated fund represents the net book value of church buildings.

Unrestricted funds are for the general purposes of the Church. This includes the pension reserve for Baptist Union pension scheme.

Prior year

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	Actuarial gains/losses	At 31 March 2020 £
Restricted funds						
Bristol Sunday School	55	-	-	-	-	55
Special collections	-	571	(571)	-	-	-
	55	571	(571)	-	-	55
Unrestricted funds						
Designated funds						
Moore fund	73,762	-	-	(73,762)	-	-
Trust fund	32,794	-	-	-	-	32,794
Fabric fund	36,203	-	-	1,215	-	37,418
Glover fund	37,927	-	-	-	-	37,927
Tyndale Arts	288	-	-	(288)	-	-
Taylor Legacy fund	15,332	-	-	(15,332)	-	-
Brake fund	111,153	-	-	(111,153)	-	-
The Mission Fund	-	-	(7,200)	7,200	-	-
Legacies fund	-	-	-	318,050	-	318,050
Fixed asset designated fund	5,000,000	-	-	34,313	-	5,034,313
Pension reserve	(78,119)	-	(1,487)	7,610	2,847	(69,149)
	5,229,340	-	(8,687)	167,853	2,847	5,391,353
General funds	187,203	143,651	(143,210)	(167,853)	-	19,791
Total funds	5,416,598	144,222	(152,468)	-	2,847	5,411,199

TYNDALE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

14 Analysis of Net Assets Between Funds

	Tangible Fixed Assets £	Other Net Assets £	Total Funds £
Restricted funds	-	55	55
Unrestricted designated funds	5,039,166	377,724	5,416,890
Unrestricted general funds	-	22,028	22,028
	<u>5,039,166</u>	<u>399,807</u>	<u>5,438,973</u>

Prior year

	Fixed Assets £	Other Net Assets £	Total Funds £
Restricted funds	-	55	55
Unrestricted designated funds	5,040,022	351,331	5,391,353
Unrestricted general funds	-	19,791	19,791
	<u>5,040,022</u>	<u>371,177</u>	<u>5,411,199</u>

15 Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Minister(s) and some members of the church staff are eligible to join the Scheme. From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

15 Pensions (continued)

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuation were as follows:

Type of assumption	% pa
RPI price inflation assumption	3.2
CPI price inflation assumption	2.7
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.2
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.7
Deferred pension increases	
- Pre April 2009	3.2
- Post April 2009	2.5
Pension increases	
- Main Scheme pension	2.7

Post retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A = 0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

TYNDALE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

15 Pensions (continued)

Movement in Balance Sheet liability

Section 28.11A of FRS102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below:

Accounting date (year ending)	31 March 2021		31 March 2020	
Balance sheet liability at year start	-£	69,149	-£	78,119
Minus deficiency contributions paid	£	5,836	£	7,610
Interest cost (recognised in SOFA)	-£	1,458	-£	1,487
Remaining changes to balance sheet liability* (recognised in SOFA)	£	20,863	£	2,847
Balance sheet liability at year end	-£	43,908	-£	69,149

*Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments.

Accounting date	31 March 2021	31 March 2020	31 March 2019
Discount rate	0.90%	2.20%	2.00%
Future increases to Minimum Pensionable	3.50%	2.80%	3.30%

16 Funds held on behalf of others

During the prior year, the church operated a Holiday Club in co-operation with other local churches. It processed transactions on behalf of the group, but the amounts involved were not included in the accounts. During the current year, the church took over responsibility for the club's activities. Income and expenditure is therefore now included within the church's accounts.

17 Related parties

There were no related party transactions during this, or the prior year, other than those noted elsewhere in the accounts. No trustees received or waived expense payments during either the current, or previous year.



Document Details

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