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ST ANDREW'S & ST MICHAEL'S CHURCHES, STOCKWELL
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
					2021 £	2020 £
INCOMING RESOURCES						
Incoming resources from donors	2a	37,159	-	-	37,159	20,412
Other voluntary incoming resources	2b	1,021	-	-	1,021	5,550
Income from operating activities to generate funds	2c	34,876	-	-	34,876	21,957
Income from operating activities to further the work of the Church	2d	7,616	-	-	7,616	530
Income from investments	2e	17,168	-	-	17,168	16,863
TOTAL INCOMING RESOURCES		<u>97,840</u>	<u>-</u>	<u>-</u>	<u>97,840</u>	<u>65,312</u>
RESOURCES USED						
Grants	3a	-	-	-	-	-
Church Activities	3b	94,834	-	-	94,834	103,071
Church management and administration	3c	1,786	-	-	1,786	5,653
		<u>96,620</u>	<u>-</u>	<u>-</u>	<u>96,620</u>	<u>108,724</u>
NET INCOME/(EXPENDITURE) FOR YEAR		1,220	-	-	1,220	(43,412)
TRANSFER BETWEEN FUNDS		-	-	-	-	-
GAINS AND LOSSES ON INVESTMENTS						
Unrealised and Realised		-	-	62,300	62,300	(19,243)
NET MOVEMENT IN FUNDS		1,220	-	62,300	63,520	(62,655)
BALANCES BROUGHT FORWARD AT 1 JANUARY 2021		<u>18,906</u>	<u>160,188</u>	<u>446,057</u>	<u>625,151</u>	<u>687,806</u>
BALANCES CARRIED FORWARD AT 31 DECEMBER 2021		<u>£ 20,126</u>	<u>£ 160,188</u>	<u>£ 508,357</u>	<u>£ 688,671</u>	<u>£ 625,151</u>


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ST ANDREW'S & ST MICHAEL'S CHURCHES, STOCKWELL
BALANCE SHEET
31 DECEMBER 2021

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Investment assets			508,357		446,057
CURRENT ASSETS					
CBF Deposits			142,211		142,211
Cash at Bank			25,960		16,894
Debtors	4		22,143		19,989
			<u>190,314</u>		<u>179,094</u>
CURRENT LIABILITIES					
Creditors Due Within One Year	5		10,000		-
NET CURRENT ASSETS			<u>180,314</u>		<u>179,094</u>
NET ASSETS			<u>£ 688,671</u>		<u>£ 625,151</u>
FUNDS					
Unrestricted			20,126		18,906
Restricted	6		160,188		160,188
Endowments			508,357		446,057
			<u>£ 688,671</u>		<u>£ 625,151</u>

Approved by the Parochial Church Council on 31/10/22 and signed on its behalf by:


.....
THE REV D **ERICA WOOFF**
(Chairman)


.....
CHURCHWARDEN

ST ANDREW'S & ST MICHAEL'S CHURCHES, STOCKWELL
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

(a) General

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Charities SORP and the Church Accounting Regulations 2006.

(b) Incoming resources

Unrestricted funds are available for use by the PCC for general expenditure. Restricted funds are restricted to the specific expenditure to which they relate.

2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
				2021 £	2020 £
(a) Incoming resources from donors					
Planned giving	32,569	-	-	32,569	26,596
Collections and other giving	2,437	-	-	2,437	3,517
Income tax recoverable	2,153	-	-	2,153	(9,701)
	<u>37,159</u>	<u>-</u>	<u>-</u>	<u>37,159</u>	<u>20,412</u>
(b) Other voluntary incoming resources					
Donations (general)	1,021	-	-	1,021	790
Church Fabric Fund donations	-	-	-	-	4,760
	<u>1,021</u>	<u>-</u>	<u>-</u>	<u>1,021</u>	<u>5,550</u>
(c) Income from operating activities to generate funds					
Excursions, hamper etc. & entertainment committee	-	-	-	-	-
Hall lettings etc.	34,876	-	-	34,876	21,957
	<u>34,876</u>	<u>-</u>	<u>-</u>	<u>34,876</u>	<u>21,957</u>
(d) Income from operating activities to further the work of the Church					
Weddings, funerals & baptisms	3,144	-	-	3,144	380
Fees due to the Diocese	-	-	-	-	-
Miscellaneous	4,472	-	-	4,472	150
	<u>7,616</u>	<u>-</u>	<u>-</u>	<u>7,616</u>	<u>530</u>
(e) Income from investments					
Dividends	17,168	-	-	17,168	16,863
Interest	-	-	-	-	-
	<u>17,168</u>	<u>-</u>	<u>-</u>	<u>17,168</u>	<u>16,863</u>
TOTAL INCOMING RESOURCES	<u>£ 97,840</u>	<u>-</u>	<u>-</u>	<u>£ 97,840</u>	<u>£ 65,312</u>

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ST ANDREW'S & ST MICHAEL'S CHURCHES, STOCKWELL
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2021
(Contd.)

3. RESOURCES USED

	Unrestricted Funds £	Restricted Funds £	Total Funds	
			2021 £	2020 £
(a) Grants				
Grants & donations (general)	-	-	-	-
	-	-	-	-
(b) Church activities				
Diocesan parish share	65,509	-	65,509	63,124
Church running expenses (inc. insurance)	13,188	-	13,188	22,302
Clergy expenses & readers'/SPA fees	1,322	-	1,322	1,048
Fees (due to Diocese)	-	-	-	-
Music	110	-	110	107
Organist's fees	8,140	-	8,140	9,196
Fete, excursions, hamper & fayre	-	-	-	300
Teaching – Sunday School, Footprints, etc.	-	-	-	-
Hall costs & maintenance	-	-	-	-
Church repairs & maintenance	5,293	-	5,293	5,222
Altar flowers & cost of services	1,272	-	1,272	1,772
	94,834	-	94,834	103,071
(c) Church management & administration				
Printing, stationery & office supplies	261	-	261	1,398
Secretarial	-	-	-	-
Postage & telephone	160	-	160	-
Verger & cleaning	-	-	-	320
Independent Examiner's fee	780	-	780	1,536
Professional fees	-	-	-	1,200
Bank Charges	-	-	-	-
Sundry Expenses (inc. website design)	585	-	585	1,199
	1,786	-	1,786	5,653
TOTAL RESOURCES USED	£ 96,620	£ -	£ 96,620	£ 108,724

4. DEBTORS

	2021 £	2020 £
Income tax recoverable	22,143	19,989
Sundry debtors	-	-
	£ 22,143	£ 19,989

5. CREDITORS – Due Within One Year

	2021 £	2020 £
Sundry loan	10,000	-
Sundry creditors	-	-
	£ 10,000	£ -

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ST ANDREW'S & ST MICHAEL'S CHURCHES, STOCKWELL
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2021
(Contd.)

6. RESTRICTED FUNDS

	Memorial Funds	Restricted Funds	Church Fabrics Restricted Funds	Total 2021	Total 2020
	£	£	£	£	£
Balance at 1.1.21	158,792	198	1,198	160,188	160,188
Incoming resources	-	-	-	-	-
Outgoing resources	(-)	(-)	(-)	(-)	(-)
BALANCE AT 31.12.21	<u>£ 158,792</u>	<u>£ 198</u>	<u>£ 1,198</u>	<u>£ 160,188</u>	<u>£ 160,188</u>

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**INDEPENDENT EXAMINER'S REPORT TO THE
PCC OF ST ANDREW'S & ST MICHAEL'S CHURCHES, STOCKWELL**

This report on the accounts of the PCC for the year ended 31 December 2021, which are set out on pages 1 to 5, is in respect of an examination carried out under the Church Accounting Regulations 2006 and s.145 of the Charities Act 2011.

Respective responsibilities of trustees and examiner

As the members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Church Accounting Regulations 2006 and section 144 of the Charities Act 2011 (the Act) do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

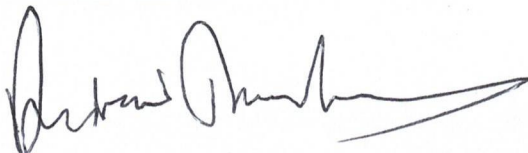
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 146(5)(b) of the Act and to be found in the guidance from the CBF. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the requirements of the Act, as also contained in the Church Accounting Regulations 2006 have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



ANDREW THURBURN
Chartered Accountant
38 Tamworth Road
Croydon, Surrey
CR0 1XU

~~Date~~ 31 October 2022