

Hampton in Arden PCC Financial Review 2022

2022 saw an improvement in our operating income after a stable 2021, partly due to increased legacies but also due to a normalisation of our fund raising, wedding activity and hall lettings. Unfortunately, our expenditure also grew significantly during 2022, largely due to increased utility costs, higher church and churchyard maintenance and a natural increase in the cost of maintaining services and weddings. As previously outlined in annual reports, 2022 continued a trend of our running costs far outstripping our regular income. The final outturn in terms of income and expenditure was largely as expected during the year and resulted in an excess of expenditure over income of just over £21,000.

We continue to be generously supported by numerous members of the congregation through regular planned giving and but at reduced levels compared to 2021. Sunday pew envelope and plate collections recovered relative to 2021, due to the return to a more normal pattern of Church services. We continue to look at ways of reaching out to the wider village community for additional support and to raise awareness of our continued need.

Unlike In 2021, the significant shortfall in our day-to-day income against our day-to-day running costs was not offset by positive financial market performance. The impact of the Ukrainian crisis on the global economy severely impacted market performance in 2022, and we returned a capital decrease of just over £16,000 to add to the running deficit of £21,000. This meant only a significant decrease in our funds and reserves of around £37,000. The decrease continues to emphasise the need to reverse the fall in our regular income if we are to continue all our charitable activities, welcoming worship and maintenance of the fine Grade 1 Listed Church building entrusted to our care. Our overall income was just over £85,300 (excluding the contribution to the Curate house rental) up from £77,300 in 2021.

There was no major project expenditure in 2022.

Fund raising from events and activities returned to some normality in 2022. Church Hall lettings also recovered in 2022. Chronicle income from subscriptions and advertising were stable with most advertisers continuing to support the publication.

Our total expenditure in 2022 was higher than in 2021, at £115,750. Our Common Fund contribution to Birmingham Diocese was £36,600, the same as in 2021.

We took the decision to maintain our giving in 2022 and made five gifts of £1,000 each to charities selected by the PCC, as follows:

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|-----------------------|-------|
| • Breast Cancer UK | £1000 |
| • Versus Arthritis | £1000 |
| • Alzheimer's Society | £1000 |
| • UNICEF | £1000 |
| • Acorns | £1000 |

Fund-raising by the congregation for other external charities in special collections and donations, and at fundraising events during 2022 included:

- The Children's Society
- Acorns
- Royal British Legion
- Crisis (from Christmas collections)
- Shelter (from Christmas collections)

Reserves Policy for Hampton-in-Arden PCC 2023

The PCC's policy on maintaining reserves has been informed by the Guide published by the Archbishop's Council in 2016. The policy excludes Restricted and Designated Funds, so, for example, the Fabric Fund is set aside for what its name implies and income from the Investment Fund is an essential component in balancing the Parish Church's annual income and expenditure. The PCC aims to keep at least three months' running costs, i.e. approximately £25,000, in readily accessible unrestricted funds, as a reserve against any unexpected steep fall in regular income.

Duncan Watson, Treasurer
April 2023

Analysis of income and expenditure
Selected period: 01 January 2022 to 31 December 2022

	Unrestricted		Designated		Restricted		Endowment		This year		Total Last year	
Income and endowments												
Donations and legacies												
0101 - Covenanted Income	£	27,284		—		—	£	27,284	£	33,251		
0110 - Regular Giving Envelopes	£	1,475		—		—	£	1,475	£	2,345		
0111 - Pew Envelopes	£	1,345		—		—	£	1,345	£	1,276		
0112 - Icons Gift Aid envelopes	£	-		—		—	£	-	£	-		
0201 - Other planned giving	£	1,485		—		—	£	1,485	£	1,960		
0301 - Plate collections	£	2,684		—		—	£	2,684	£	1,042		
0302 - Plate collections - weddings	£	357		—		—	£	357	£	556		
0401 - Regular gift days	£	-		—		—	£	-	£	-		
0410 - Wall Safe & Votive Stand	£	247		—		—	£	247	£	173		
0501 - Non Recurring Gift Aid gifts	£	-		—		—	£	-	£	-		
0550 - Donations appeals etc	£	5,178		—		—	£	5,178	£	3,527		
0551 - Wedding donations	£	3,080		—		—	£	3,080	£	2,000		
0552 - Chairs appeal 2015	£	-		—		—	£	-	£	-		
0553 - Donations for lighting project	£	-		—		—	£	-	£	-		
0554 - Donations for Roses	£	-		—		—	£	-	£	-		
0601 - Tax recoverable on Gift Aid	£	10,164		—		—	£	10,164	£	9,946		
0701 - Legacies		—	£	10,000		—	£	10,000	£	5,000		
0901 - Sundry Income	£	49		—		—	£	49	£	103		
1321 - Sum-up contactless plate collections	£	2,242		—		—	£	2,242	£	218		
Donations and legacies Totals	£	55,591	£	10,000	£	-	—	£	65,591	£	61,401	
Income from charitable activities												
1101 - Wedding fees PCC statutory	£	4,116		—		—	£	4,116	£	2,602		
1102 - Fees for Diocese		—		—		—	£	-	£	-		
1104 - Memorial fees		—	£	295		—	£	295	£	621		
1105 - Funeral fees PCC statutory		—	£	2,159		—	£	2,159	£	2,720		
1230 - Church Hall lettings - objectives		—		—		—	£	-	£	-		
1260 - Magazine sales		—	£	1,154		—	£	1,154	£	1,585		
Income from charitable activities Totals	£	4,116	£	3,608	£	-	—	£	7,724	£	7,528	
Other trading activities												
1240 - Church Hall lettings - fund raising		—	£	3,439		—	£	3,439	£	1,248		
1250 - Magazine income - advertising		—	£	1,664		—	£	1,664	£	1,842		
1301 - Rummage sales etc		—		—		—	£	-	£	-		
1302 - Fund Raising events and activities	£	3,095		—		—	£	3,095	£	1,301		
1303 - Rugby Dinner Sep 2015		—		—		—	£	-	£	-		
Other trading activities Totals	£	3,095	£	5,103	£	-	—	£	8,198	£	4,392	
Investments												
1001 - Dividends	£	3,639		—		—	£	3,639	£	4,023		
1020 - Bank and building society interest	£	0		—		—	£	0	£	4		
Investments Totals	£	3,639	£	-	£	-	—	£	3,639	£	4,028	
Other income												
1021 - Donation for Youth Worker		—		—		—	£	-	£	-		
1310 - Sundry other income	£	175		—		—	£	175	£	-		
1320 - Curate house rental contribution	£	9,408		—		—	£	9,408	£	9,390		
Other income Totals	£	9,583	£	-	£	-	£	9,583	£	9,390		
Income and endowments Grand totals	£	76,024	£	18,711	£	-	—	£	94,735	£	86,741	
Expenditure												
Raising funds												
1720 - Costs of stewardship campaign	£	112		—		—	£	112	£	1,098		
2502 - Costs of Fundraising		—		—		—		—	£	-		
Raising funds Totals	£	112	£	-		—	£	112	£	1,098		

Expenditure on charitable activities

1801 - External Giving	£	5,000	—	—	—	£	5,000	£	5,000
1901 - Office Expenses (treasurer)	£	170	—	—	—	£	170	£	85
1902 - Bank charges	£	286	—	—	—	£	286	£	93
1910 - Ministry parish share	£	36,558	—	—	—	£	36,558	£	36,557
2001 - Youth Work	£	81	—	—	—	£	81	£	-
2002 - Sunday School: JAM	—	—	—	—	—	—	—	£	-
2005 - Depr'n Fixed assets - Sunday Sch + Tots	—	—	—	—	—	—	—	£	-
2050 - Administration Sundries	£	178	—	—	—	£	178	-£	316
2101 - Working expenses of incumbent	£	1,739	—	—	—	£	1,739	£	1,680
2103 - Working expenses of Assistant Priest	£	1,328	—	—	—	£	1,328	£	124
2110 - Visiting speakers / locums	—	—	—	—	—	—	—	£	-
2130 - Vicarage house expenses	£	-	—	—	—	£	-	£	112
2145 - Vicarage - water	£	497	—	—	—	£	497	£	452
2150 - Vicar's telephone	£	-	—	—	—	£	-	£	120
2160 - Parish training and mission	£	250	—	—	—	£	250	£	217
2170 - Education	—	—	—	—	—	—	—	£	-
2301 - Church running - insurance	£	4,841	—	—	—	£	4,841	£	4,466
2310 - Church office telephone+ broadband	£	513	—	—	—	£	513	£	553
2320 - Organ / piano tuning	£	435	—	—	—	£	435	£	410
2330 - Church maintenance	£	6,985	—	—	—	£	6,985	£	5,337
2331 - Cleaning - Church & vestry	£	156	—	—	—	£	156	£	65
2332 - Church Maint - lighting project 2016	£	-	—	—	—	—	—	£	-
2333 - Icons Project expenses	—	—	—	—	—	—	—	£	-
2335 - Depreciation of fixed assets - Church	£	1,103	—	—	—	£	1,103	£	1,270
2340 - Upkeep of services	£	2,595	—	—	—	£	2,595	£	2,058
2350 - Upkeep of churchyard		£	4,945	—	—	£	4,945	£	2,562
2355 - Depreciation of fixed assets: Churchyard		£	77	—	—	£	77	£	76
2360 - Administration	£	-	—	—	—	£	-	£	837
2361 - Photocopier	£	2,516	—	—	—	£	2,516	£	1,620
2365 - Salaries	£	10,785	—	—	—	£	10,785	£	10,156
2391 - Organist, Choir, Music Group	£	5,610	—	—	—	£	5,610	£	3,032
2401 - Church running - electric	£	1,754	—	—	—	£	1,754	£	1,599
2410 - Church running - gas	£	2,760	—	—	—	£	2,760	£	1,316
2420 - Church running - water	—	—	—	—	—	—	—	£	-
2501 - Magazine expenses		£	3,610	—	—	£	3,610	£	3,630
2530 - Hall running - electricity		£	645	—	—	£	645	£	184
2540 - Hall running - gas		£	307	—	—	£	307	£	146
2550 - Hall running - insurance		£	1,534	—	—	£	1,534	£	1,494
2560 - Hall running - maintenance		—	—	—	—	—	—	£	-
2565 - Depreciation of fixed assets - Hall		£	910	—	—	£	910	£	1,655
2570 - Hall running - cleaning		£	1,304	—	—	£	1,304	£	767
2580 - Hall running - water		—	—	—	—	—	—	£	-
2601 - Governance incl examination/audit fee	£	1,512	—	—	—	£	1,512	£	1,512
2603 - Water rates - curate's house	£	762	—	—	—	£	762	£	701

Expenditure on charitable activities Totals

£	88,415	£	13,332	£	-	—	£	101,746	£	89,582
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Other expenditure

2102 - Admin costs of Weddings and Funerals		—	—	—	—	—	—
2602 - Curate housing rental	£	13,890	—	—	—	£ 13,890	£ 13,800

Other expenditure Totals

£	13,890	£	-	—	—	£	13,890	£	13,800
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Expenditure Grand totals

£	102,417	£	13,332	£	-	—	£	115,748	£	104,481
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There may be minor discrepancies in the totals if the pence are not being shown

HAMPTON IN ARDEN PARISH CHURCH COUNCIL

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF HAMPTON IN ARDEN PARISH CHURCH COUNCIL

I report to the members on my examination of the financial statements of Hampton in Arden Parish Church Council (the church) for the year ended 31 December 2022.

Responsibilities and basis of report

As the members of the church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M T Manley & Co Limited

M T Manley & Co Limited

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Dated: 18 April 2023