

Hampton in Arden PCC Financial Review 2021

2021 saw a stabilisation in our operating income after large falls in 2019 and 2020. Our expenditure also fell during 2021, but largely due to a reduced Common Fund ask. The impact of the CoVid-19 pandemic continued to be a contributory factor to the impact on our income, although this was a trend that was developing before the pandemic struck. The final outturn in terms of income and expenditure was largely as expected during the year and resulted in an excess of expenditure over income of £17,740. The key continued impacts of the pandemic were seen in a reduction in our income from weddings, from hall hire and from fundraising.

We continue to be generously supported by numerous members of the congregation through regular planned giving and at slightly increased levels compared to 2020. Sunday pew envelope and plate collections decreased again relative to 2020, due to the inability to open the Church for services plus the switch to standing order giving. We continue to look at ways of reaching out to the wider village community for additional support and to raise awareness of our continued need.

In 2021, the significant shortfall in our day-to-day income against our day to day running costs was offset by very positive financial market performance. The impact of coming out of the worst of the pandemic supported market performance in 2021, and we returned a positive capital increase of £16,981. Given our operating position this meant only a slight decrease in our funds and reserves of £759. The decrease continues to emphasise the need to reverse the fall in our regular income if we are to continue all our charitable activities, welcoming worship and maintenance of the fine Grade 1 Listed Church building entrusted to our care. Our overall income was just over £77,350 (excluding the contribution to the Curate house rental) the same as 2020.

There was no major project expenditure in 2021.

Fund raising from events and activities continued to see a material decrease against previous years given the impact of the pandemic on our ability to host events plus the absence of the village festival. Church Hall lettings were similarly impacted in 2021. Chronicle income from subscriptions and advertising held up very well despite the pandemic with most advertisers continuing to support the publication.

Our total expenditure in 2021 was lower than in 2020, at £104,500. Our Common Fund contribution to Birmingham Diocese was £36,600, much lower than in 2020.

As noted above, the pandemic severely impacted the number of weddings held in 2021 with a corresponding impact on the funds generated from wedding activities.

We took the decision to maintain our giving in 2021 and made five gifts of £1,000 each to charities selected by the PCC, as follows:

- | | |
|---------------------------|-------|
| • Acorns | £1000 |
| • Birmingham City Mission | £1000 |
| • Marie Curie | £1000 |
| • Cameron Grant Trust | £1000 |
| • Trussell Trust | £1000 |

Fund-raising by the congregation for other external charities in special collections and donations, and at fundraising events during 2020 included:

- The Children's Society

- Acorns
- Crisis (from Christmas collections)
- Shelter (from Christmas collections)

Reserves Policy for Hampton-in-Arden PCC 2022

The PCC's policy on maintaining reserves has been informed by the Guide published by the Archbishop's Council in 2016. The policy excludes Restricted and Designated Funds, so, for example, the Fabric Fund is set aside for what its name implies and income from the Investment Fund is an essential component in balancing the Parish Church's annual income and expenditure. The PCC aims to keep at least three months' running costs, i.e. approximately £25,000, in readily accessible unrestricted funds, as a reserve against any unexpected steep fall in regular income.

Duncan Watson, Treasurer
March 2022

Hampton in Arden PCC

Analysis of income and expenditure

Selected period: 01 January 2021 to 31 December 2021

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Income and endowments						
<i>Donations and legacies</i>						
0101 - Covenanted Income	33,251	—	—	—	33,251	32,244
0110 - Regular Giving Envelopes	2,345	—	—	—	2,345	2,395
0111 - Pew Envelopes	1,276	—	—	—	1,276	2,260
0112 - Icons Gift Aid envelopes	—	—	—	—	—	—
0201 - Other planned giving	1,960	—	—	—	1,960	1,905
0301 - Plate collections	1,042	—	—	—	1,042	648
0302 - Plate collections - weddings	556	—	—	—	556	225
0401 - Regular gift days	—	—	—	—	—	—
0410 - Wall Safe & Votive Stand	173	—	—	—	173	200
0501 - Non Recurring Gift Aid gifts	—	—	—	—	—	—
0550 - Donations appeals etc	1,291	—	2,236	—	3,527	3,600
0551 - Wedding donations	2,000	—	—	—	2,000	1,395
0552 - Chairs appeal 2015	—	—	—	—	—	—
0553 - Donations for lighting project	—	—	—	—	—	—
0554 - Donations for Roses	—	—	—	—	—	—
0601 - Tax recoverable on Gift Aid	9,946	—	—	—	9,946	9,925
0701 - Legacies	—	5,000	—	—	5,000	1,500
0901 - Sundry Income	103	—	—	—	103	1,546
1321 - Sum-up contactless plate collections	218	—	—	—	218	—
<i>Donations and legacies Totals</i>	54,165	5,000	2,236	—	61,401	57,846
<i>Income from charitable activities</i>						
1101 - Wedding fees PCC statutory	2,602	—	—	—	2,602	1,989
1102 - Fees for Diocese	—	—	—	—	—	—
1104 - Memorial fees	—	621	—	—	621	307
1105 - Funeral fees PCC statutory	—	2,720	—	—	2,720	4,464
1230 - Church Hall lettings - objectives	—	—	—	—	—	—
1260 - Magazine sales	—	1,585	—	—	1,585	1,485
<i>Income from charitable activities Totals</i>	2,602	4,926	—	—	7,528	8,245
<i>Other trading activities</i>						
1240 - Church Hall lettings - fund raising	—	1,248	—	—	1,248	2,092
1250 - Magazine income - advertising	—	1,842	—	—	1,842	1,958
1301 - Rummage sales etc	—	—	—	—	—	—
1302 - Fund Raising events and activities	1,301	—	—	—	1,301	2,066
1303 - Rugby Dinner Sep 2015	—	—	—	—	—	—
<i>Other trading activities Totals</i>	1,301	3,091	—	—	4,392	6,118
<i>Investments</i>						
1001 - Dividends	4,023	—	—	—	4,023	4,175
1020 - Bank and building society interest	4	—	—	—	4	146
<i>Investments Totals</i>	4,028	—	—	—	4,028	4,322

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
<i>Other income</i>						
1021 - Donation for Youth Worker	—	—	—	—	—	—
1310 - Sundry other income	—	—	—	—	—	—
1320 - Curate house rental contribution	9,390	—	—	—	9,390	835
<i>Other income Totals</i>	9,390	—	—	—	9,390	835
Income and endowments	71,487	13,018	2,236	—	86,741	77,367
Grand totals						

Expenditure

Raising funds

1720 - Costs of stewardship campaign	1,098	—	—	—	1,098	241
2502 - Costs of Fundraising	—	—	—	—	—	—
<i>Raising funds Totals</i>	1,098	—	—	—	1,098	241

Expenditure on charitable activities

1801 - External Giving	5,000	—	—	—	5,000	5,031
1901 - Office Expenses (treasurer)	85	—	—	—	85	—
1902 - Bank charges	93	—	—	—	93	78
1910 - Ministry parish share	36,557	—	—	—	36,557	53,795
2001 - Youth Work	—	—	—	—	—	—
2002 - Sunday School: JAM	—	—	—	—	—	—
2005 - Dep'n Fixed assets - Sunday Sch + Tots	—	—	—	—	—	—
2050 - Administration Sundries	(316)	—	—	—	(316)	262
2101 - Working expenses of incumbent	1,680	—	—	—	1,680	1,809
2103 - Working expenses of Assistant Priest	124	—	—	—	124	1,356
2110 - Visiting speakers / locums	—	—	—	—	—	280
2130 - Vicarage house expenses	112	—	—	—	112	112
2145 - Vicarage - water	452	—	—	—	452	441
2150 - Vicar's telephone	120	—	—	—	120	288
2160 - Parish training and mission	217	—	—	—	217	—
2170 - Education	—	—	—	—	—	—
2301 - Church running - insurance	4,466	—	—	—	4,466	4,717
2310 - Church office telephone+ broadband	553	—	—	—	553	847
2320 - Organ / piano tuning	410	—	—	—	410	475
2330 - Church maintenance	5,337	—	—	—	5,337	13,644
2331 - Cleaning - Church & vestry	65	—	—	—	65	120
2332 - Church Maint - lighting project 2016	—	—	—	—	—	—
2333 - Icons Project expenses	—	—	—	—	—	—
2335 - Depreciation of fixed assets - Church	1,270	—	—	—	1,270	1,609
2340 - Upkeep of services	2,058	—	—	—	2,058	813
2350 - Upkeep of churchyard	—	2,562	—	—	2,562	3,268
2355 - Depreciation of fixed assets: Churchyard	—	76	—	—	76	76
2360 - Administration	837	—	—	—	837	145
2361 - Photocopier	1,620	—	—	—	1,620	1,044
2365 - Salaries	10,156	—	—	—	10,156	9,881
2391 - Organist, Choir, Music Group	3,032	—	—	—	3,032	1,985
2401 - Church running - electric	1,599	—	—	—	1,599	1,504
2410 - Church running - gas	1,316	—	—	—	1,316	1,590
2420 - Church running - water	—	—	—	—	—	—
2501 - Magazine expenses	—	3,630	—	—	3,630	3,944

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
2530 - Hall running - electricity	—	184	—	—	184	169
2540 - Hall running - gas	—	146	—	—	146	176
2550 - Hall running - insurance	—	1,494	—	—	1,494	1,605
2560 - Hall running - maintenance	—	—	—	—	—	558
2565 - Depreciation of fixed assets - Hall	—	511	1,143	—	1,655	1,655
2570 - Hall running - cleaning	143	624	—	—	767	432
2580 - Hall running - water	—	—	—	—	—	—
2601 - Governance incl examination/audit fee	1,512	—	—	—	1,512	1,476
2603 - Water rates - curate's house	701	—	—	—	701	—
<i>Expenditure on charitable activities Totals</i>	79,208	9,231	1,143	—	89,582	115,198
<i>Other expenditure</i>						
2102 - Admin costs of Weddings and Funerals	—	—	—	—	—	—
2602 - Curate housing rental	13,800	—	—	—	13,800	1,415
<i>Other expenditure Totals</i>	13,800	—	—	—	13,800	1,415
Expenditure Grand totals	94,106	9,231	1,143	—	104,481	116,854

There may be minor discrepancies in the totals if the pence are not being shown

HAMPTON IN ARDEN PARISH CHURCH COUNCIL

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF HAMPTON IN ARDEN PARISH CHURCH COUNCIL

I report to the members on my examination of the financial statements of Hampton in Arden Parish Church Council (the church) for the year ended 31 December 2021.

Responsibilities and basis of report

As the members of the church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

M T Manley & Co Limited

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696 Yardley Wood Road
Billesley
Birmingham
B13 0HY

Dated: 8 March 2022