

Cumbria Methodist Circuit

England & Wales · Charity number 1133928

Details

Other names	EAST CUMBRIA METHODIST CHURCH, EAST CUMBRIA METHODIST CIRCUIT, East Cumbria Methodist Circuit, PENRITH METHODIST CIRCUIT
Status	Registered
Legal form	Previously excepted
Registered	2010-02-01
Register	View on the Charity Commission register

Contact

Address	Penrith Methodist Church Wordsworth Street Penrith CA11 7QY
Phone	01768 862787
Email	ADMIN@PENRITHMETHODIST.CO.UK
Website	https://www.cumbriamethodists.org.uk/

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: Work in Churches in the County of Cumbria, Other Methodist Bodies, Churches Together, Local Schools/Hospitals. Outreach; Alpha Courses, Work with children, young people and families and the elderly: Provide a Debt Centre in conjunction with Christians Against Poverty. Charitable work in UK and Overseas. Affirming Christian Faith through Worship Service and Outreach in and around the Circuit.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£349,386	£258,871	-	-
2023-08-31	£155,205	£257,159	-	-
2022-08-31	£265,518	£197,940	-	-
2021-08-31	£447,029	£170,658	-	-
2020-08-31	£174,990	£169,317	-	-

Trustees

Name	Role	Appointed
Rev David Charles Newlove	Chair	2025-09-01
Allan Richard Armstrong		2025-09-01
Lynne Marie Pearce		2025-09-01
Margaret Helen McVoy		2025-09-01
Rev David William Edmondson		2025-09-01
Rev Hayley Lisa Edmondson		2025-09-01
Rev Helen Hooley		2025-09-01
Rev Julia Reid		2025-09-01
Rev Marie-Anne Kent		2025-09-01
Rev Nicholas Bryan Baker		2025-09-01
Rev PHILIP JAMES JACKSON		2025-09-01
Rev STEPHEN JOHN RADFORD		2025-09-01
Rev Tiras Philip Dainty-Share		2025-09-01

Cumbria Methodist Circuit

England & Wales - Charity number 1133928

Accounts

EAST CUMBRIA METHODIST CIRCUIT

Registered Charity No. 1133928

The Charity was first registered on 1 February 2010 as Penrith Methodist Circuit (previously Excepted Registration)

TRUSTEES' ANNUAL REPORT & FINANCIAL ACCOUNTS

For the year ended 31 August 2024

Legal and Administrative Information:

Communication Address	Penrith Methodist Church, Wordsworth Street, Penrith, Cumbria, CA11 7QY
Ministers	Rev Tim Cooke (Joint Superintendent) Rev David Milner (Joint Superintendent)
Circuit Stewards	Mr Chris Hulme Mr John Slee Miss Kathleen Williamson
Circuit Treasurer	Mr Allan R Armstrong
Circuit Secretary	Mrs Sarah Mulheron-Summers
Administrator	Mrs Sarah Mulheron-Summers
Independent Examiner	Mr Paul Mills
Bankers	1) Central Finance Board of the Methodist Church (CFB) 2) Trustees for Methodist Church Purposes (TMCP)

Introduction

The following pages are designed to give the reader an overview of the purposes of the Charity, of how it conducts itself, of those who were involved in the Charity and draws attention to what has occurred during the past year. These pages are an introduction to and should be read in conjunction with the detailed financial reports contained later on in the document.

Aims and Objectives

The primary aim and objective of the Charity is to act as a resource provider for The Methodist Church within the area around East Cumbria. Our Mission Statement is: 'Working in partnership to encourage and enable God's people to discover God's presence as we grow daily in our faith, building God's kingdom and sharing God's love in practical ways'.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit local or other Organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or Institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any Charity subsidiary or ancillary to The Methodist Church.

The Objectives are carried out through the following activities:

- Provide leadership ministry and support to the five Churches which make up the Penrith Circuit enabling them to fulfil their purpose within their local community and beyond.
- The organisation and resourcing of regular public acts of worship open to members of the Church or non-members alike.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity by both leading and supporting local initiatives, events and services.

Accounting Standard

The Charity's annual report and Accounts for the year ended 31 August 2024 have been prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard 102 (FRS102).

Public Benefit

In carrying out all its activities, the Trustees of the Charity had due regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the Circuit is the Deed of Union (1932) and the Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of The Methodist Church by order of the annual conference (CPD).

Day to day management of the Circuit is undertaken by the Circuit Leadership Team which includes the Treasurer and Property Steward, along with the Local Preachers meeting.

The Circuit is part of the Cumbria District and is also accountable to the Methodist Conference.

The following Methodist Churches make up the Penrith Circuit: the Cottage Wood Centre, Penrith, Skelton and Stainton together with St Patricks Patterdale which is a Local Ecumenical Partnership with the Church of England.

Consolidation

The Circuit has denominational regulatory oversight in respect the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

Financial Review

Following the successful merger of Kirkoswald and Alston Moor Methodist Circuit and Penrith Methodist Circuit the combined figures are as follows.

Circuit income totalled £349,386 which includes an exceptional item of £97,314 representing the sale of Renwick Methodist Chapel, less an amount retained by the Methodist Church centrally. The remaining income is primarily drawn from the Assessment paid by Circuit churches and rental income.

Expenditure totalled £258,871 of which £154,287 arises from the cost of Ministry within the Circuit and £27,085 was sent to the Methodist Cumbria District and the Connexion to support their wider Ministry. In addition, Grants totalling £15,000 was made to help with Outreach within the Circuit.

Fund Balances

As at 31 August 2024 the Circuit held net current assets of £594,452 of which £99,012 is unrestricted. The Model Trust Fund stands at £349,927. There is a restricted fund for the sole use of Penrith Methodist Church which stands at £145,513. All expenditure from the Model Trust Fund held by the Trustees for Methodist Church Purposes requires the specific authorisation of the Circuit (Trustees) meeting. The William Stirzaker Endowment as at the 31/8/2024 stands at £215,882 from which the interest can be used for Chapel building repairs across the East Cumbria Methodist Circuit.

Circuit Financial Plans for 2022/23

Based on the monetary assets and human resources available as at 31 August 2024 the Trustees believe these are sufficient to meet plans for 2024/25 and as such the Circuit is regarded as a going concern.

Risk Management

Risks identified are reviewed by the Circuit Leadership Team and brought to the attention of the quarterly meeting of Trustees with appropriate action taken.

Income and expenditure are monitored and compared with the annual budget monthly as part of the risk management process to avoid unforeseen calls on Reserves.

Particular attention is being paid to the consequences of the CoVid pandemic and decisions taken at the Methodist Conference, on the Churches for which the Circuit has responsibility. This being in terms of compliance, the impact on Church activities, financial stability and on the membership.

Reserves Policy

General Funds

The Reserves Policy takes into account that income is received quarterly whilst most expenditure occurs on a monthly basis. The Circuit retains in reserve a sum equivalent to 6 months average expenditure from unrestricted funds.

Assessment Reimbursement £65,000 to Circuit Chapels – one off incentive for 2024/5 to facilitate additional mission outreach.

£65858 towards an ecumenical Pioneer Minister 50/50 joint funded with Anglicans over 3 years within East of Eden Mission Community (EEMC) from proceeds received from sale of Ainstable chapel.

£75,000 towards Shared Ministry with Anglicans who are hoping to redevelop All Saints Church Renwick into an ecumenical community hub (our contribution from proceeds of sale of Renwick Chapel), sharing agreement will be required.

This should enable the Circuit to meet any unforeseen item of major expenditure and enable it to continue funding the work of the Circuit in the short term if the Churches making up the Circuit were unable to meet their full annual contribution known as their Assessment

Restricted Funds

£145,513 is ring-fenced in a separate account with TMCP for the sole use of Penrith Methodist Church arising from the sale of their Youth and Community building no longer fit for purpose pending reinvestment in similar activity in the main Church building. The long-term effect of COVID, and decisions taken by the Methodist Church in recent years, together with the rate of inflation have impacted heavily on the Church finances and these funds are now having to be used to carry out essential repairs and renewals and as a reserve against the background of budgeting deficits.

Safeguarding Policy

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect

The Circuit has adopted the Methodist Connexional Safeguarding Policy, and commits to ensure its implementation, together with relevant government legislation, guidance, and safe practice, in the Circuit and in our Churches.

The Circuit has a Safeguarding Officer who is also a Trustee and provides support, advice, and training for lay and ordained people designed to ensure that people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable. Appropriate records are in place and kept up to date.

Trustees and Trustee Training

The members of the Penrith Circuit Meeting are the Charity Trustees. These include the Circuit Ministers Supernumerary Ministers, Circuit office holders and representatives appointed by the Churches which make up the Circuit.

There is a range of training and guidance material provided by the Methodist Connexion to support the effective running of the Circuit.

A general training course has been provided in the past and a copy of the "The role of a Trustee in the Methodist Church" and the "Charity Trustee Welcome Pack" published by the Charities Commission is brought to the attention of, and made available to, all Trustees.

Responsibilities of the Managing Trustees

Penrith Methodist Circuit is held on the Model Trust Deed of the Methodist Church and therefore the custodian Trustees of the Circuit are the Trustees for Methodist Church Purposes. Under the Methodist Church Act 1976 the members of the Circuit Meeting serve as Managing Trustees and as such fulfil the obligations laid upon them by Charity law. This requires the managing Trustees to prepare financial statements for each financial year that give a true and fair view of the financial state of affairs of the Circuit including any surpluses and balance carried forward into a new financial year.

In preparing these financial statements the Managing Trustees are required to adopt appropriate accounting policies as described in the Notes to the Accounts, and apply them consistently, observe the methods and principles in the Charities SORP, making judgements and estimates that are both prudent and reasonable. The Management Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Circuit will continue to operate.

The Managing Trustees are responsible for keeping proper accounting records that at any time disclose with reasonable accuracy the financial position of the Circuit. Such records must enable them to ensure that the financial statements comply with the Charities Act 2011 and the Church (Accounts and Reports) Regulations 2008. The Managing Trustees are also responsible for safeguarding the assets of the Circuit and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees in office as at 31 August 2024

Rev Gillian Belford
 Mr Morgan Tebb-Roger
 Mrs Tracey Cooke
 Mrs Alison Birkett
 Mrs Diane Grey
 Mrs Sylvia Dufton
 Mrs Jan Blackshaw
 Mrs Jennifer Jackson
 Mr Ray Wager
 Mrs Judith James
 Mr Shane McNicol
 Mrs Kath Davidson
 Mrs Lois Morton
 Mr Soonu Verghese
 Mr John Wilson

Rev Alan Gawthrop
 Mr Dean Lawson
 Dr Peter Bowes
 Mrs Hazel Bowes
 Mrs Sheila Mallinson
 Mr Robert Toppin
 Mr Brian Armstrong
 Mr Andrew Holiday
 Mrs Joan Wager
 Mrs Joyce Cordingly
 Mr Steve Clements
 Mrs Jean Parker
 Mrs Ruth Combellack
 Mrs Sylvia Campbell
 Mr Terry Cousin

Signed:



Dated:

20/6/2025,

Joint Superintendent Minister

RESERVES POLICY

Report on behalf of

East Cumbria Methodist Circuit

(*Church Council/ Circuit Meeting/District)

To

Circuit Meeting

(*Circuit Meeting/District)

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charity Commission guidance in CC19.

- | | |
|---|--|
| <p>(i) The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money</p> <p>(ii) Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the buildings and the requirements of the Quinquennial Inspection Report/s</p> | <p>(iii) We have agreed a Reserves Policy which is set out overleaf and is recorded in the trustees' minutes and our Annual Report</p> <p>(iv) We recognise the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the Circuit/District/Connexion</p> <p>(v) Our Report is attached overleaf →</p> |
|---|--|

* please delete as appropriate

To be completed by Receiving Body

The North West District

*Circuit Meeting/District received the RESERVES POLICY of

East Cumbria Methodist Circuit

*Church Council/Circuit Meeting/District

Policy accepted and acknowledgement sent to the trustees

YES / NO

Policy noted and the following enquiries made of the trustees

Responses received and any further action taken

***Circuit/District**

Signatures **Date**.....

* Please delete as appropriate

RESERVES POLICY of

East Cumbria methodist Circuit

(*Church Council /Circuit MeetingX/District)

1. General Funds held at Y/E 31/08/24	£349926
2. Restricted Funds held "	£145513
3. Endowment Funds held "	£215882

4. Reserves policy for General Funds

50% of Annual Outgoing £150,000

Assessment Reimbursement £65,000 to Circuit Chapels – one off incentive for 2024/5 to facilitate additional mission outreach

£65858 towards an ecumenical Pioneer Minister 50/50 joint funded with Anglicans over 3 years within East of Eden Mission Community (EMC) from proceeds received from sale of Ainstable chapel

£75,000 towards Shared Ministry with Anglicans who are hoping to redevelop All Saints Church Renwick into an ecumenical community hub (our contribution from proceeds of sale of Renwick Chapel), sharing agreement will be required.

5. Policy for Restricted Funds

£145,513 is ring-fenced in a separate account with TMCP for the sole use of Penrith Methodist Church arising from the sale of their Youth and Community building no longer fit for purpose pending reinvestment in similar activity in the main Church building. The long term effect of COVID, and decisions taken by the Methodist Church in recent years, together with the rate of inflation have impacted heavily on the Church finances and these funds are now having to be used to carry out essential repairs and renewals and as a reserve against the background of budgeting deficits.

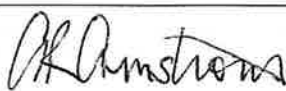
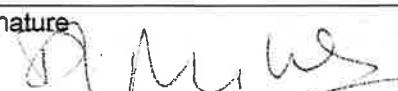
6. Terms relating to Endowment Funds held

£215,882 is ring-fenced in a separate TMCP account. The interest accrued is for the sole use of EMC Chapel repairs and maintenance and is paid directly into the MTF Reserve Account. On the 1st Sept 2025 this will need to be changed so that this interest can be used across the whole of Cumbria as EMC will no longer exist.

This Reserves Policy has been approved by

Circuit Meeting

(*Church Council /Circuit Meeting /District)

Treasurer	Trustee
Full name Allan R Armstrong	Full Name Rev David Milner
Signature 	Signature 

Old Coach House, Kirkoswald, Penrith, Cumbria, CA10 1DQ
(H) 01768 898891 (M) 0770 932 8501
Email: millsy303030@yahoo.co.uk

Allan R Armstrong
East Cumbria Methodist
Circuit Treasurer & Property Steward
36 Foster Street
Penrith
CA11 7PA

28 March 2025

Dear Allan,

EAST CUMBRIA METHODIST CHURCH (ECMC) ACCOUNTS TO 31 AUGUST 2024

I am writing to confirm I have now completed my independent examination of the aforementioned annual accounts, and that I am happy to sign the Independent Examiner's Report to the Trustees of the ECMC.

I should emphasise that I have not conducted a full audit of the accounts. The scope of my examination has been as follows:

- To ensure the accounts accord with the accounting records;
- To ensure the accounting records agree with the accounts for the previous year, and reconcile with bank statements and statements from the Trustees For Methodist Church Purposes;
- To ensure payments and receipts have been properly recorded.

In undertaking this work I have given due regard to the requirements of the Charities Act 2011.

I note that your gross income after the deduction of proceeds from the sale of investments or fixed assets is below the threshold of £250,000 for accrual based accounts, which means the receipts and payments form of accounts is appropriate. I understand from you that further mergers may take place in the future, and I suggest that the effects of this on the level of gross income are monitored, and whether or not it takes any combined structure over the threshold for accrual based audited accounts.

The results of my examination have resulted in a number of small reclassifications of other payments and receipts and the rectification of a few final transactions not included in the bank reconciliation, all of which you and I have ensured are now correct.

The production and independent examination of the 2024 accounts also highlighted errors in the signed off 2023 accounts, namely the incorrect analysis of "Total funds at the end of year" between the categories "Unrestricted", "Circuit Model Trust" and "Restricted". These errors have been corrected in the 2024 accounts through the restatement of the analysis of "Total funds brought forward from last year".

It would be helpful for future examinations if the accounting records spreadsheets and supporting receipts were cross referenced in numerical sequence, and if bank statements for each bank were filed separately, and preferably without other documents filed inbetween statement pages. These changes would make it somewhat easier for the Examiner to undertake the review work.

Yours sincerely,



Paul Mills

**THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS**

East Cumbria Methodist Circuit	Circuit
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**FOR THE YEAR ENDED
31 August 2024**

Cumbria	District	Circuit no	09 09
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Registered Charity - Charity Registration number

1133928

If not a registered charity **His Majesty's Revenue and Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev Tim Cooke
Rev David Milner

Circuit Stewards:

Kathleen Williamson
John Slee
Chris Hulme

Treasurer:

Allan R Armstrong

ACCOUNTS FOR THE YEAR ENDED 31 August 2024

East Cumbria Methodist Circuit

SECTION A		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals year	
a1	RECEIPTS	Note	£	£	£	£	
a2	Assessment/Share		128,873		128,873	136,852	
a3	Capital receipts			97,314	97,314	65,967	
a4	Bank and CFB interest and Investment income		4,680	15,637	7,489	27,806	
a5	Grants		5,695		5,695	4,730	
a6	Other receipts		64,407	25,291	89,698	84,022	
a7	TOTAL RECEIPTS		203,655	138,242	7,489	349,386 (a8)	315,722

SECTION B							
b1	PAYMENTS						
b2	Stipends, salaries, NIC, Pension and travel costs		154,287			154,287	109,036
b3	Manse Costs		25,951			25,951	24,552
b4	Administration etc		9,370	476	394	10,240	10,217
b5	District Assessment		27,085			27,085	44,289
b6	Grants & donations		3,292	15,000		18,292	48,460
b7	Exp Reimbursements from Stainton & PMC						36,105
b8	Other payments		6,045	16,971		23,016	79,388
b9	TOTAL PAYMENTS		226,030	32,447	394	258,871 (b9)	352,047

SECTION C							
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	(22,375)	105,795	7,095	90,515	(36,325)
c2	Total funds brought forward from last year		121,386	244,132	138,418	503,936 (c6)	540,259
c3	Sub total	(c1+c2)	99,011	349,927	145,513	594,451	503,934
c4	Transfers and adjustments		1			1 (c7)	2
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	99,012	349,927	145,513	594,452 (c8)	503,936 (c6)

SECTION D				
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)			
d1	Balance brought forward from last year			
d2	Offerings/Gifts - received for external organisations			
d3	Offerings/Gifts - passed to external organisations			
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)			

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING

SECTION E Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2024 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8	Sub total of Internal Organisations funds				(e11)	(e12)
e9	349,386 (a8)	258,871 (b9)	90,515	1 (c7)	503,936 (c6)	594,452 (c8)
e10	TOTAL CASH FUNDS HELD BY CIRCUIT	TOTAL PAYMENTS	90,515	1	503,936 (x)	594,452 (y)
	TOTAL RECEIPTS	TOTAL PAYMENTS				

Continue on a separate sheet if necessary and bring the totals forward

SECTION F
STATEMENT OF ASSETS AND LIABILITIES

CIRCUIT - CASH FUNDS HELD at 31 August 2024		OPENING BALANCES	CLOSING BALANCES
f1	Cash in hand		
f2	Bank Current Account	31,329	10,633
f3	Bank Deposit Account	4,889	
f4	Central Finance Board	79,623	88,379
f5	Trustees for Methodist Church Purposes	249,674	349,927
f6	Other funds	138,418	145,513
f7	SUB TOTAL	503,933 (c6)	594,452 (c8)
f8	Total funds held by Internal Organisations (the closing balance totals above) (e12)	(e11)	(e12)
f9	TOTAL CASH FUNDS HELD BY CIRCUIT	503,933 (x)	594,452 (y)

SECTION G
OTHER ASSETS and LIABILITIES

	At 1 September 2023	At 31 August 2024	
g1	Investments (include Endowments)	197799	215882
g2	Land and Buildings (see notes re Insurance value)	3,130,432	3,865,374
g3	Other Assets		
g4	Loan(s) - show amount outstanding at year end		
g5	Other Liabilities		

f4 Include only Funds held at the Central Finance Board
 f5 Include only CPB Funds held at Trustees for Methodist Church Purposes
 g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Name of Circuit East Cumbria Methodist Circuit No 1133928

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2024 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer *AR Armstrong* Date 27.3.25

Name and address of treasurer Allan Richard Armstrong

36 Foster Street, Penrith Post Code CA11 7PA

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2024 will be presented to the Circuit meeting held on ... 27/3/2025

Signature of the Chair of the meeting *D Milner*

Name of the Chair of the meeting REV DAVID MILNER Date 27.3.2025

**Independent Examiner's Report to the Trustees of the
East Cumbria Methodist Circuit**

Charity Number 1133928

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Cumbria Methodist Circuit for the year ended 31 August 2024 set out on pages 1 to 5. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Circuit East Cumbria Methodist Circuit No 1133928

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner



Name of independent examiner ... Mr Paul A Mills

Relevant professional qualification of independent examiner ... ^{ACA}~~ICAEW~~ (Retired).

Name of firm (where appropriate) ... N/A

Address ... Old Coach House, Kirkoswald

Penrith, Cumbria Post Code CA10 1DQ

Date ... 28/3/2025

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Cumbria Methodist Circuit

England & Wales - Charity number 1133928

Accounts

PENRITH METHODIST CIRCUIT

Registered Charity No. 1133928

The Charity was first registered on 1 February 2010 (previously Excepted Registration)

TRUSTEES' ANNUAL REPORT & FINANCIAL ACCOUNTS

For the year ended 31 August 2023

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Circuit Stewards	Sheila Mallinson Kathleen Williamson Carolyn Dickinson
Circuit Treasurer	Mr Malcolm Teed
Administrator	Sarah Mulheron
Independent Examiner	Judith Heeley
Bankers	1) Barclays Bank Market Square Penrith CA11 7SN 2) CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ 3) Central Finance Board of the Methodist Church (CFB) 4) Trustees for Methodist Church Purposes (TMCP)

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- b) Any charitable purpose for the time being of any Connexional, District, Circuit local or other Organisation of The Methodist Church;
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- d) Any purpose for the time being of any Charity subsidiary or ancillary to the The Methodist Church.

The Objectives are carried out through the following activities:

- Provide leadership ministry and support to the five Churches which make up the Penrith Circuit enabling them to fulfil their purpose within their local community and beyond.
- The organisation and resourcing of regular public acts of worship open to members of the Church or non-members alike.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity by both leading and supporting local initiatives, events and services.

Accounting Standard

The Charity's annual report and Accounts for the year ended 31 August 2023 have been prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard 102 (FRS102).

Public Benefit

In carrying out all its activities, the Trustees of the Charity had due regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the Circuit is the Deed of Union (1932) and the Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of The Methodist Church by order of the annual conference (CPD).

Day to day management of the Circuit is undertaken by the Circuit Leadership Team which includes the Treasurer and Property Steward, along with the Local Preachers meeting.

The Circuit is part of the Cumbria District and is also accountable to the Methodist Conference.

The following Methodist Churches make up the Penrith Circuit: the Cottage Wood Centre, Penrith, Skelton and Stainton together with St Patricks Patterdale which is a Local Ecumenical Partnership with the Church of England.

Consolidation

The Circuit has denominational regulatory oversight in respect the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

Financial Review

Circuit income totalled £155,205 The remaining income of £177,218 is primarily drawn from the Assessment paid by Circuit churches (£92,592) together with the reimbursement of expenditure for shared resources.

Expenditure totalled £290,385 of which £154,912 arises from the cost of Ministry within the Circuit and £27,051 was sent to the Methodist Cumbria District and the Connexion to support their wider Ministry. In addition a Grant of £35,000 was made to Penrith Methodist Church. Restricted Funds totalling £74,422 held on behalf of Penrith Methodist Church was spent by them on refurbishment of windows within the Church.

Fund Balances

As at 31 August 2023 the Circuit held net current assets of £390,385 of which £151,967 is unrestricted. Of the £199,531 held in the Model Trust Fund £138,418 is restricted for the sole use of Penrith Methodist Church. All expenditure from the Model Trust Fund held by the Trustees for Methodist Church Purposes requires the specific authorisation of the Circuit (Trustees) meeting.

Circuit Financial Plans for 2022/23

The Penrith Circuit will merge with the Kirkoswald & Alston Moor Circuit with effect from 1st September 2023 and will be known as the East Cumbria Methodist Circuit. Based on the monetary assets and human resources available as at 31 August 2023 the Trustees believe these are sufficient to meet plans for 2023/24 and as such the Circuit is regarded as a going concern.

Risk Management

Risks identified are reviewed by the Circuit Leadership Team and brought to the attention of the quarterly meeting of Trustees with appropriate action taken.

Income and expenditure are monitored and compared with the annual budget monthly as part of the risk management process to avoid unforeseen calls on Reserves.

Particular attention is being paid to the consequences of the CoVid pandemic and decisions taken at the Methodist Conference, on the Churches for which the Circuit has responsibility. This being in terms of compliance, the impact on Church activities, financial stability and on the membership.

Reserves Policy

The Reserves Policy takes into account that income is received quarterly whilst most expenditure occurs on a monthly basis. The Circuit retains in reserve a sum equivalent to 6 months average expenditure from unrestricted funds. Six months budgeted expenditure for 2023/24 in respect of the merged East Cumbria Methodist Circuit is £71,500 and whilst there are Reserve commitments also, surplus funds will be available for investment in, and to sustain, Mission, Ministry and Service.

This should enable the Circuit to meet any unforeseen item of major expenditure and enable it to continue funding the work of the Circuit in the short term if the Churches making up the Circuit were unable to meet their full annual contribution known as their Assessment

Safeguarding Policy

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect

The Circuit has adopted the Methodist Connexional Safeguarding Policy, and commits to ensure its implementation, together with relevant government legislation, guidance, and safe practice, in the Circuit and in our Churches.

The Circuit has a Safeguarding Officer who is also a Trustee and provides support, advice, and training for lay and ordained people designed to ensure that people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable. Appropriate records are in place and kept up to date.

Trustees and Trustee Training

The members of the Penrith Circuit Meeting are the Charity Trustees. These include the Circuit Ministers Supernumerary Ministers, Circuit office holders and representatives appointed by the Churches which make up the Circuit.

There is a range of training and guidance material provided by the Methodist Connexion to support the effective running of the Circuit.

A general training course has been provided in the past and a copy of the "The role of a Trustee in the Methodist Church" and the "Charity Trustee Welcome Pack" published by the Charities Commission is brought to the attention of, and made available to, all Trustees.

Responsibilities of the Managing Trustees

Penrith Methodist Circuit is held on the Model Trust Deed of the Methodist Church and therefore the custodian Trustees of the Circuit are the Trustees for Methodist Church Purposes. Under the Methodist Church Act 1976 the members of the Circuit Meeting serve as Managing Trustees and as such fulfil the obligations laid upon them by Charity law. This requires the managing Trustees to prepare financial statements for each financial year that give a true and fair view of the financial state of affairs of the Circuit including any surpluses and balance carried forward into a new financial year.

In preparing these financial statements the Managing Trustees are required to adopt appropriate accounting policies as described in the Notes to the Accounts, and apply them consistently, observe the methods and principles in the Charities SORP, making judgements and estimates that are both prudent and reasonable. The Management Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Circuit will continue to operate.

The Managing Trustees are responsible for keeping proper accounting records that at any time disclose with reasonable accuracy the financial position of the Circuit. Such records must enable them to ensure that the financial statements comply with the Charities Act 2011 and the Church (Accounts and Reports) Regulations 2008. The Managing Trustees are also responsible for safeguarding the assets of the Circuit and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees in office as at 31 August 2023

Gillian Belford (Rev)
Alison Birkett
Helen Brunskill
John Carr (Rev)
Rev Timothy Cooke
Tracey Cooke
Joyce Cordingly
Kathryn Davidson
Carolyn Dickinson
Fraser Dickinson
Sylvia Dufton

Alan Gawthrop (Rev)
Jane Hutchinson
Sheila Mallinson
Anna Matthews
David Milner (Rev)
Lois Morton
Jean Parker
P J Summers
Malcolm Teed
Morgan Tebb-Roger
Soonu Verghese
Kathleen Williamson

Signed:



Dated:

4/12/23

Rev Tim Cooke

Superintendent Minister

**THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS**

Penrith	<i>to be East Cumbria w.e.f.1st September 2023</i>	Circuit
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**FOR THE YEAR ENDED
31 August 2023**

Cumbria	District	Circuit no	09/09
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Registered Charity - Charity Registration number	1133928
---	---------

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev Tim Cooke
Rev David Milner
-

Circuit Stewards:

Sheila Mallinson
Kathleen Williamson
Carolyn Dickinson

Treasurer:

Malcolm Teed

20ACCOUNTS FOR THE YEAR ENDED 31 August 2023

Penrith

Circuit

SECTION A			Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	Note	£	£	£	£	£
a2	Assessment/Share		92,592			92,592	99,453
a3	Capital receipts						88,300
a4	Bank and CFB interest and Investment income		2,379	2,961	5,671	11,011	1,687
a5	Grants						500
a6	Reimbursements Received	Yes	38,789			38,789	60,342
a6	Other receipts	Yes	12,813			12,813	15,236
a7	TOTAL RECEIPTS		146,573	2,961	5,671	155,205 (a8)	265,518

SECTION B							
b1	PAYMENTS						
b2	Stipends, salaries, NIC, Pension and travel costs		54,777			54,777	77,807
b3	Manse Costs	Yes	17,951			17,951	16,383
b4	Administration etc	Yes	9,022			9,022	7,432
b5	District Assessment		24,605	2,446		27,051	25,684
b6	Grants & donations	Yes		35,000		35,000	23,500
b7	Expenditure reimbursed by Stainton and Penrith Methodist Churches	Yes	224	35,881		36,105	28,868
b8	Other payments	Yes	2,963	279	74,011	77,253	18,266
b9	TOTAL PAYMENTS		109,542	73,606	74,011	257,159 (b9)	197,940

SECTION C							
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)					
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	37,031	(70,645)	(68,340)	(101,954)	67,578
c2	Total funds brought forward from last year		87,746	97,834	206,759	392,339 (c6)	324,761
c3	Sub total	(c1+c2)	124,777	27,189	138,419	290,385	392,339
c4	Transfers and adjustments					(c7)	
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	124,777	27,189	138,419	290,385 (c8)	392,339 (c6)

SECTION D					
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)				
d1	Balance brought forward from last year			last year b/f returned	75
d2	Offerings/Gifts - received for external organisations			to Donor Church included	
d3	Offerings/Gifts - passed to external organisations			in Payments Section B	
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)				75

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING

SECTION E Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2023 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8	Sub total of Internal Organisations funds					
					(e11)	(e12)
e9	Circuit accounts (totals brought forward from page 2 - totals column)					
	155,205 (a8)	257,159 (b9)	(101,954)	(c7)	392,339 (c6)	290,385 (c8)
e10	TOTAL CASH FUNDS HELD BY CIRCUIT					
	155,205	257,159	(101,954)		392,339 (x)	290,385 (y)
	Continue on a separate sheet if necessary and bring the totals forward					
	TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F
STATEMENT OF ASSETS AND LIABILITIES

CIRCUIT - CASH FUNDS HELD at 31 August 2023

	OPENING BALANCES	CLOSING BALANCES
f1	Cash in hand	
f2	Bank Current Account Barclays	6,210
f3	Bank Account CAF Bank	10,190
f4	Central Finance Board	81,536
f5	Trustees for Methodist Church Purposes	97,834
f6	Other funds with TMCP	206,759
f7	SUB TOTAL	392,339 (c6)
f8	Total funds held by Internal Organisations (the closing balance totals above) (e12)	
	(e11)	(e12)
f9	TOTAL CASH FUNDS HELD BY CIRCUIT	392,339 (x)
		290,385 (y)

SECTION G
OTHER ASSETS and LIABILITIES

	At 1 September 2022	At 31 August 2023
g1	Investments (include Endowments)	
g2	Land and Buildings (see notes re Insurance value)	
g3	Other Assets	
g4	Loan(s) - show amount outstanding at year end	
g5	Other Liabilities	

both years now reflect the Insurance values and reflect the Insurers 19.4% indexation inc

f4 Include only Funds held at the Central Finance Board
 f5 Include only CFB Funds held at Trustees for Methodist Church Purposes
 g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer MATEEA Date 30/09/2023

Name and address of treasurer Malcolm Andrew Teed as at 31st August 2023

33 Keld Close, Stainton, Penrith, Cumbria CA11 0EJ

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2023 ~~were~~/will be* presented to the Circuit meeting held on ... 13/03/2024 ↓

Signature of the Chair of the meeting [Signature] ↓

Name of the Chair of the meeting Rev. Tim Cooke Date 4/12/23 ↓

Independent Examiner's Report to the Trustees of the

Penrith Cumbria Circuit

Charity Number : 1133928

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Penrith Methodist Circuit for the year ended 31 August 2023 set out on pages 2 to 3. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below*~~) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner JUDITH HERLEY

Relevant professional qualification of independent examiner CPA

Name of firm (where appropriate)

Address

..... Post Code

Date 28/11/23

* delete or circle as appropriate

Form reviewed May-23

Penrith Methodist Circuit Accounts for the Year Ended 31 August 2023
Income & Expenditure - Additional Information

Section A - Receipts

a6	Reimbursements Rec'd	
	<i>Staff & Admin shared office costs</i>	28,592
	<i>Stainton Outreach Staff costs</i>	7,521
	<i>Shared Manse costs with Kirkswald & Alston Moor Circuit (KOAM)</i>	2,676
		38,789

a6	Other Receipts	
	<i>Rent from Penrith Church</i>	8,700
	<i>KOAM Shared rental income</i>	3,963
	<i>Miscellaneous</i>	150
		12,813

Section B - Payments

b3	Manse Costs	
	<i>Council Tax</i>	5,743
	<i>Water</i>	631
	<i>Service Contracts</i>	1,165
	<i>Insurance</i>	1,610
	<i>Repairs & Renewals</i>	8,802
		17,951

b4	Administration etc	
	<i>Telephone & Broadband</i>	1,168
	<i>Advertising</i>	46
	<i>Bank Charges</i>	5
	<i>Administration</i>	1,291
	<i>Trainin</i>	612
	<i>Staff Costs</i>	5,900
	9,022	

b6	Grants & Donations	
	<i>Penrith Methodist Church refurbishment of Windows</i>	35,000
		35,000

/ continued overleaf

Cumbria Methodist Circuit

England & Wales - Charity number 1133928

Accounts

PENRITH METHODIST CIRCUIT

Registered Charity No. 1133928

The Charity was first registered on 1 February 2010 (previously Excepted Registration)

TRUSTEES' ANNUAL REPORT & FINANCIAL ACCOUNTS

For the year ended 31 August 2022

Legal and Administrative Information:

Communication Address **Wordsworth Street Penrith Cumbria CA11 7QY**

Ministers **Rev Tim Cooke (Superintendent)**
Rev David Milner

Circuit Stewards **Mrs Gillian Williams**
Mr Keith Jones
Mrs Sheila Mallinson

Circuit Treasurer **Mr Malcolm Teed**

Circuit Secretary **Mrs Gillian Williams**

Administrator **Miss Sarah Mulheron**

Independent Examiner **Mrs Judith Heeley**

Bankers **1) Barclays Bank Market Square Penrith CA11 7SN**
2) Central Finance Board of the Methodist Church (CFB)
3) Trustees for Methodist Church Purposes (TMCP)

Introduction

The following pages are designed to give the reader an overview of the purposes of the Charity, of how it conducts itself, of those who were involved in the Charity and draws attention to what has occurred during the past year. These pages are an introduction to and should be read in conjunction with the detailed financial reports contained later on in the document.

Aims and Objectives

The primary aim and objective of the Charity is to act as a resource provider for The Methodist Church within the area around Penrith. Our Mission Statement is: 'Working in partnership to encourage and enable God's people to discover God's presence as we grow daily in our faith, building God's kingdom and sharing God's love in practical ways'.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit local or other Organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or Institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any Charity subsidiary or ancillary to the The Methodist Church.

The Objectives are carried out through the following activities:

- Provide leadership ministry and support to the five Churches which make up the Penrith Circuit enabling them to fulfil their purpose within their local community and beyond.
- The organisation and resourcing of regular public acts of worship open to members of the Church or non-members alike.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity by both leading and supporting local initiatives, events and services.

Accounting Standard

The Charity's annual report and Accounts for the year ended 31 August 2022 have been prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard 102 (FRS102).

Public Benefit

In carrying out all its activities, the Trustees of the Charity had due regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the Circuit is the Deed of Union (1932) and the Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of The Methodist Church by order of the annual conference (CPD).

Day to day management of the Circuit is undertaken by the Circuit Leadership Team which includes the Treasurer and Property Steward, along with the Local Preachers meeting.

The Circuit is part of the Cumbria District and is also accountable to the Methodist Conference.

The following Methodist Churches make up the Penrith Circuit: the Cottage Wood Centre, Penrith, Skelton and Stainton together with St Patricks Patterdale which is a Local Ecumenical Partnership with the Church of England.

Consolidation

The Circuit has denominational regulatory oversight in respect the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

Financial Review

Circuit income totalled £265,518 which includes an exceptional item of £88,300 representing the sale of the building previously used by Sleagill Methodist Church which is now closed, less an amount retained by the Methodist Church centrally. The remaining income of £177,218 is primarily drawn from the Assessment paid by Circuit churches (£99,453) together with the reimbursement of expenditure for shared resources.

Expenditure totalled £197,940 of which £148,756 arises from the cost of Ministry within the Circuit and £29,184 was sent to the Methodist Cumbria District and the Connexion to support their wider Ministry. In addition Grants of totalling £20,000 were made to Churches within the Circuit.

Fund Balances

As at 31 August 2022 the Circuit held net current assets of £392,339 of which £185,505 is unrestricted. Of the £304,593 held in the Model Trust Fund £206,759 is restricted for the sole use of Penrith Methodist Church. All expenditure from the Model Trust Fund held by the Trustees for Methodist Church Purposes requires the specific authorisation of the Circuit (Trustees) meeting.

Circuit Financial Plans for 2022/23

The Penrith Circuit has entered a covenanted agreement with the Kirkoswald & Alston Moor Circuit to share staff resources which will reduce the net expenditure of the Circuit. Based on the monetary assets and human resources available as at 31 August 2022 the Trustees believe these are sufficient to meet plans for 2022/23 and as such the Circuit is regarded as a going concern.

Risk Management

Risks identified are reviewed by the Circuit Leadership Team and brought to the attention of the quarterly meeting of Trustees with appropriate action taken.

Income and expenditure are monitored and compared with the annual budget monthly as part of the risk management process to avoid unforeseen calls on Reserves.

Particular attention is being paid to the consequences of the CoVid pandemic and decisions taken at the Methodist Conference, on the Churches for which the Circuit has responsibility. This being in terms of compliance, the impact on Church activities, financial stability and on the membership.

Reserves Policy

The Reserves Policy takes into account that income is received quarterly whilst most expenditure occurs on a monthly basis. The Circuit retains in reserve a sum equivalent to 6 months average expenditure from unrestricted funds. Six months budgeted expenditure for 2021/22 is £68,000 which together with commitments and contingent liabilities results in a total requirement of £101,809 with any surplus available for investment in Mission, Ministry and Service.

This should enable the Circuit to meet any unforeseen item of major expenditure and enable it to continue funding the work of the Circuit in the short term if the Churches making up the Circuit were unable to meet their full annual contribution known as their Assessment

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Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect

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Trustees in office as at 31 August 2022

Rev Gillian Belford
Mrs Alison Birkett
Mrs Helen Brunskill
Rev John Carr
Rev Timothy Cooke
Mrs Tracey Cooke
Mrs Joyce Cordingley
Mrs Kathryn Davidson
Mr Fraser Dickinson
Mrs Sylvia Dufton
Rev Alan Gawthrop
Mr Lloyd Graham

Mrs Jane Hutchinson
Mr Keith Jones
Mrs Sheila Mallinson
Mrs Anna Matthews
Rev David Milner
Mrs Lois Morton
Mrs Jean Parker
Mr Jordan Summers
Mr Malcolm Teed
Mr Soonu Verghese
Mrs Gillian Williams
Miss Kathleen Williamson

Signed:



Rev Tim Cooke

Dated:

7/12/2022

Superintendent Minister

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

Penrith	Circuit
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FOR THE YEAR ENDED
31 AUGUST 2022

Cumbria	District	Circuit no	09/09
---------	----------	------------	-------

Registered Charity - Charity Registration number

1133928

If not a registered charity Her Majesty's Revenue and Customs Gift Aid number

--

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev Tim Cooke
Rev David Milner

Circuit Stewards:

Mrs Gill Williams
Mrs Sheila Mallinson
Mr Keith Jones

Treasurer:

Mr Malcolm Teed

20ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2022

Penrith

Circuit

SECTION A		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	£	£	£	£	£
a2	Assessment/Share	99,453			99,453	120,655
a3	Capital receipts	88,300			88,300	207,398
a4	Bank and CFB interest and Investment income	243	476	968	1,687	363
a5	Grants	500			500	
a6	Reimbursements Received	Yes 60,342			60,342	42,019
a6	Other receipts	Yes 15,236			15,236	4,105
a7	TOTAL RECEIPTS	264,074	476	968	265,518 (a8)	374,540

SECTION B						
b1	PAYMENTS					
b2	Stipends, salaries, NIC, Pension and travel costs		77,807		77,807	74,030
b3	Manse Costs	Yes 16,383			16,383	10,063
b4	Administration etc		7,432		7,432	9,353
b5	District Assessment		25,684		25,684	27,395
b6	Grants & donations	Yes 23,500			23,500	
b7	Expenditure reimbursed by Stainton and Penrith Methodist Churches	Yes 28,868			28,868	31,682
b8	Other payments	Yes 18,266			18,266	18,188
b9	TOTAL PAYMENTS		197,940		197,940 (b9)	170,711

SECTION C							
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	66,134	476	968	67,578	203,829
c2	Total funds brought forward from last year		324,761			324,761 (c6)	120,932
c3	Sub total	(c1+c2)	390,895	476	968	392,339	324,761
c4	Transfers and adjustments					(c7)	
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	390,895	476	968	392,339 (c8)	324,761 (c6)

SECTION D			
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)		
d1	Balance brought forward from last year		75
d2	Offerings/Gifts - received for external organisations		75
d3	Offerings/Gifts - passed to external organisations		
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)		75

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING

SECTION E Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2022 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8	Sub total of Internal Organisations funds				(e11)	(e12)
e9	Circuit accounts (totals brought forward from page 2 - totals column)					
	266,618 (a8)	197,940 (b9)	67,678	(c7)	324,761 (c6)	392,339 (c8)
e10	TOTAL CASH FUNDS HELD BY CIRCUIT					
	266,618	197,940	67,678		324,761 (x)	392,339 (y)
	TOTAL RECEIPTS		TOTAL PAYMENTS			

Continue on a separate sheet if necessary and bring the totals forward

SECTION F
STATEMENT OF ASSETS AND LIABILITIES

CIRCUIT - CASH FUNDS HELD at 31 August 2022	OPENING BALANCES	CLOSING BALANCES
f1		
f2	8,611	6,210
f3		
f4	61,231	81,536
f5	48,541	97,834
f6	206,378	206,759
f7	SUB TOTAL	
	324,761 (c6)	392,339 (c8)
f8	Total funds held by Internal Organisations (the closing balance totals above) (e12)	
	(e11)	(e12)
f9	TOTAL CASH FUNDS HELD BY CIRCUIT	
	324,761 (x)	392,339 (y)

SECTION G
OTHER ASSETS and LIABILITIES

	At 1 September 2021	At 31 August 2022
g1		
g2	1,066,527	1,001,527
g3		
g4		
g5		

f4 Include only Funds held at the Central Finance Board
 f5 Include only CFB Funds held at Trustees for Methodist Church Purposes
 g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer MA Teed Date 25/9/22

Name and address of treasurer MALCOLM ANDREW TEED

33 KELD CLOSE STAINTON PENRITH CUMBRIA Post Code CA11 0EJ

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2022 were/will be* presented to the Circuit meeting held on 7 Dec 2022

Signature of the Chair of the meeting David Milner

Name of the Chair of the meeting DAVID MILNER Date 7 Dec 2022

Independent Examiner's Report to the Trustees of the

Penrith Circuit

Charity Number 1133928

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Penrith Methodist Circuit for the year ended 31 August 2022 set out on pages 2 to 3. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I ~~have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner JUDITH HEALEY

Relevant professional qualification of independent examiner C.F.A.

Name of firm (where appropriate) /

Address ... CHURCH ... HOUSE ... NEWTON ... REIGNY ... PENRITH

..... CUMBRIA Post Code CA 11 0AY

Date 7/11/2007

* delete or circle as appropriate

Sep-22

Penrith Methodist Circuit Accounts for the Year Ended 31 August 2022
Income & Expenditure - Additional Information

Section A - Receipts

a6	Reimbursements Rec'd	
	<i>Staff & Admin shared office costs</i>	26,520
	<i>Stainton Outreach Staff costs</i>	5,502
	<i>Shared ministry with Kirkoswald & Alston Moor Circuit</i>	28,320
		60,342

a6	Other Receipts	
	<i>Rent from Penrith Church</i>	8,700
	<i>Skelton Church Loan Repaid</i>	5,000
	<i>Miscellaneous</i>	1,536
		15,236

Section B - Payments

b3	Manse Costs	
	<i>Council Tax</i>	5,534
	<i>Water</i>	910
	<i>Service Contracts</i>	1,059
	<i>Insurance</i>	1,358
	<i>Repairs & Renewals</i>	7,522
		16,383

b4	Administration etc	
	<i>Telephone & Broadband</i>	1,196
	<i>Advertising</i>	17
	<i>Administration</i>	1,125
	<i>Staff Costs</i>	5,094
		7,432

b6	Grants & Donations	
	<i>Skelton Disabled Access Stairlift Grant</i>	10,000
	<i>Penrith Missional Pioneer Grant</i>	10,000
	<i>Connexional Pension Fund</i>	3,500
		23,500

/ continued overleaf

b7	Expenditure Reimbursed	
	<i>Stainton Methodist Church - Staff</i>	5,275
	<i>Penrith Methodist Church - Telecoms</i>	215
	<i>Penrith Methodist Church - Staff</i>	23,378
		28,868
b8	Other Payments	
	<i>Supers & Lay Preachers Travel</i>	210
	<i>Sleagill survey</i>	480
	<i>Sleagill sale - Connexional Levy</i>	13,660
	<i>TMCP Funds Admin charges</i>	727
	<i>Penrith Church overpayment</i>	2,194
	<i>Miscellaneous</i>	995
	18,266	

Cumbria Methodist Circuit

England & Wales - Charity number 1133928

Accounts

PENRITH METHODIST CIRCUIT

Registered Charity No. 1133928

The Charity was first registered on 1 February 2010 (previously Excepted Registration)

TRUSTEES' ANNUAL REPORT & FINANCIAL ACCOUNTS

For the year ended 31 August 2021

Legal and Administrative Information:

Communication Address **Wordsworth Street Penrith Cumbria CA11 7QY**

Ministers **Rev David Milner (Co-Superintendent)**
Rev Tim Cooke (Co-Superintendent)

Circuit Stewards **Mrs Gillian Williams**
Mr Keith Jones
Mrs Sheila Mallinson

Circuit Treasurer **Mr Malcolm Teed**

Circuit Secretary **Mrs Gillian Williams**

Circuit Administration Manager **Mrs Michelle Rudhall**

Independent Examiner **Mrs Judith Heeley**

Bankers **1) Barclays Bank Market Square Penrith CA11 7SN**
2) Central Finance Board of the Methodist Church (CFB)
3) Trustees for Methodist Church Purposes (TMCP)

Introduction

The following pages are designed to give the reader an overview of the purposes of the Charity, of how it conducts itself, of those who were involved in the Charity and draws attention to what has occurred during the past year. These pages are an introduction to and should be read in conjunction with the detailed financial reports contained later on in the document.

Aims and Objectives

The primary aim and objective of the Charity is to act as a resource provider for The Methodist Church within the area around Penrith. Our Mission Statement is: 'Working in partnership to encourage and enable God's people to discover God's presence as we grow daily in our faith, building God's kingdom and sharing God's love in practical ways'.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit local or other Organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or Institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any Charity subsidiary or ancillary to the The Methodist Church.

The Objectives are carried out through the following activities:

- Provide leadership ministry and support to the five Churches which make up the Penrith Circuit enabling them to fulfil their purpose within their local community and beyond.
- The organisation and resourcing of regular public acts of worship open to members of the Church or non-members alike.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity by both leading and supporting local initiatives, events and services.

Accounting Standard

The Charity's annual report and Accounts for the year ended 31 August 2021 have been prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard 102 (FRS102).

Public Benefit

In carrying out all its activities, the Trustees of the Charity had due regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the Circuit is the Deed of Union (1932) and the Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of The Methodist Church by order of the annual conference (CPD).

Day to day management of the Circuit is undertaken by the Circuit Leadership Team which includes the Treasurer and Property Steward, along with the Local Preachers meeting.

The Circuit is part of the Cumbria District and is also accountable to the Methodist Conference.

The following Methodist Churches make up the Penrith Circuit: the Cottage Wood Centre, Penrith, Skelton and Stainton together with St Patricks Patterdale which is a Local Ecumenical Partnership with the Church of England.

Consolidation

The Circuit has denominational regulatory oversight in respect the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

Financial Review

Circuit income totalled £447,029 which includes an exceptional item of £207,398 which represents the sale of a property by Penrith Methodist Church (PMC) less an amount retained by the Methodist Church centrally. Under Methodist rules this amount is paid into the Circuit Model Trust Fund but is restricted for the sole use of PMC. A further £65,000 reflects the financial asset value of Sleagill Chapel closed in the last year which reverts to the Circuit pending sale. The remaining income of £174,631 is primarily drawn from the Assessment paid by Circuit churches (£128,145) together with the reimbursement of expenditure for shared resources.

Included in the reimbursement for shared resources is £10,096 reimbursed by a neighbouring Circuit necessary as a consequence of ill health and this has been redistributed to our Churches to support ongoing ministry.

Expenditure totalled £170,658 of which £142,819 arises from the cost of Ministry within the Circuit and £27,839 was sent to the Methodist Cumbria District and the Connexion to support their wider Ministry.

Fund Balances

As at 31 August 2021 the Circuit held net current assets of £312,750 of which £106,297 is unrestricted. Of the £254,919 held in the Model Trust Fund £206,378 is restricted for the sole use of Penrith Methodist Church. All expenditure from the Model Trust Fund held by the Trustees for Methodist Church Purposes requires the specific authorisation of the Circuit (Trustees) meeting.

Circuit Financial Plans for 2021/22

The Penrith Circuit has entered a covenanted agreement with the Kirkoswald & Alston Moor Circuit to share staff resources which will reduce the net expenditure of the Circuit. Based on the monetary assets and human resources available as at 31 August 2021 the Trustees believe these are sufficient to meet plans for 2021/22 and as such the Circuit is regarded as a going concern.

Risk Management

Risks identified are reviewed by the Circuit Leadership Team and brought to the attention of the quarterly meeting of Trustees with appropriate action taken.

Income and expenditure are monitored and compared with the annual budget monthly as part of the risk management process to avoid unforeseen calls on Reserves.

Particular attention is being paid to the consequences of the CoVid pandemic and decisions taken at the Methodist Conference, on the Churches for which the Circuit has responsibility. This being in terms of compliance, the impact on Church activities, financial stability and on the membership.

Reserves Policy

Income is received quarterly whilst most the expenditure occurs on a monthly basis and as a result available funds fall to approximately £94,000 in a normal quarterly cycle. Having taken this into consideration the Reserve policy of the Circuit is to retain a sum equivalent to 6 months average expenditure from unrestricted Reserves with £10,000 nominally allocated for medium-term repairs and renewals of the Manses. This should enable the Circuit to meet any unforeseen item of major expenditure and enable it to continue funding the work of the Circuit in the short term if the Churches making up the Circuit were unable to meet their full annual contribution known as their Assessment. Six months budgeted expenditure for 2021/22 is £80,438.

Safeguarding Policy

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect

The Circuit has adopted the Methodist Connexional Safeguarding Policy, and commits to ensure its implementation, together with relevant government legislation, guidance, and safe practice, in the Circuit and in our Churches.

The Circuit has a Safeguarding Officer who is also a Trustee and provides support, advice, and training for lay and ordained people designed to ensure that people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable. Appropriate records are in place and kept up to date.

Trustees and Trustee Training

The members of the Penrith Circuit Meeting are the Charity Trustees. These include the Circuit Ministers Supernumerary Ministers, Circuit office holders and representatives appointed by the Churches which make up the Circuit.

There is a range of training and guidance material provided by the Methodist Connexion to support the effective running of the Circuit.

A general training course has been provided in the past and a copy of the "The role of a Trustee in the Methodist Church" and the "Charity Trustee Welcome Pack" published by the Charities Commission is brought to the attention of, and made available to, all Trustees.

Responsibilities of the Managing Trustees

Penrith Methodist Circuit is held on the Model Trust Deed of the Methodist Church and therefore the custodian Trustees of the Circuit are the Trustees for Methodist Church Purposes. Under the Methodist Church Act 1976 the members of the Circuit Meeting serve as Managing Trustees and as such fulfil the obligations laid upon them by Charity law. This requires the managing Trustees to prepare financial statements for each financial year that give a true and fair view of the financial state of affairs of the Circuit including any surpluses and balance carried forward into a new financial year.

In preparing these financial statements the Managing Trustees are required to adopt appropriate accounting policies as described in the Notes to the Accounts, and apply them consistently, observe the methods and principles in the Charities SORP, making judgements and estimates that are both prudent and reasonable. The Management Trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Circuit will continue to operate.

The Managing Trustees are responsible for keeping proper accounting records that at any time disclose with reasonable accuracy the financial position of the Circuit. Such records must enable them to ensure that the financial statements comply with the Charities Act 2011 and the Church (Accounts and Reports) Regulations 2008. The Managing Trustees are also responsible for safeguarding the assets of the Circuit and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees in office as at 31 August 2021

Rev Gillian Belford
Mr David Belford
Mrs Alison Birkett
Mrs Helen Brunskill
Rev Michael Cannon
Rev John Carr
Rev Timothy Cooke
Mrs Tracey Cooke
Mrs Patricia Coop
Mrs Joyce Cordingly
Mrs Kathryn Davidson
Mr Fraser Dickinson
Mrs Sylvia Dufton
Mr Alan Fox
Mrs Valerie Fox

Rev Alan Gawthrop
Mr Lloyd Graham
Mrs Jane Hutchinson
Mr Keith Jones
Mrs Sheila Mallinson
Mrs Anna Matthews
Rev David Milner
Mrs Lois Morton
Mrs Jean Parker
Mr David Selby
Mr Jordan Summers
Mr Malcolm Teed
Mr Duncan Watson
Mrs Gillian Williams
Mr Stephen Williams
Miss Kathleen Williamson

Signed:



Rev Tim Cooke

Dated:

23/3/22

Superintendent Minister

Notes to the Accounts

1. Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2015 – (Charities SORP (FRS 102)).

2. Funds

The funds held constitute: General Funds held for any purpose of the Church which are unrestricted. Designated Funds designated for use in a particular way and Restricted Funds which are held for a narrower specific purpose. Details of each material fund are disclosed in Note 20. Any funds may be represented by more than just cash.

3. Accounting Policies

Basis

They have been prepared on the basis of historical cost except that Investments are shown at their current market value at the end of the year where applicable, on the accruals basis to show a true and fair view of the Circuit's financial position and activities

These Accounts represents a transitional year from Receipts & Payments to Accrual Accounting as required by the Charity reporting thresholds so please see the Note below with regard to Tangible Fixed Assets.

Income

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the Trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Expenditure

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make payment. When the Grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet made against the appropriate Fund, the provision being released in future years as instalments are paid in accordance with the terms originally agreed.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible Fixed Assets used by the Circuit

These Accounts represents a transitional year from Receipts & Payments to Accrual Accounting as required by the Charity reporting thresholds. Under FRS102 Deemed Cost option at the point of transition Property is represented by its Building Insurance value.

Any other tangible Fixed Assets would be capitalised if they can be used for more than one year, and individually cost at least £1,000. However the Circuit own any such Assets.

Investment Properties

No property is currently deemed to not be held for the long term purposes of the Charity

Investments

Investments are valued in the Balance Sheet at market value at the year end. Investment income is included in the Accounts when receivable and any gains or losses on revaluation at the year-end are shown in the SOFA.

Debtors and Prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated readily.

Cash at Bank and in hand

Cash at Bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition.

Accounting Estimates

The preparation of these financial statements requires judgements, estimates and assumptions that affect the application of policies and reported amounts of Assets and Liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Pensions

The Charity provides lay employees with option of joining a defined contribution pension scheme which the Circuit has arranged with the Pensions Trust. Whether or not employees take up this option the Circuit meets the statutory requirements of "auto-enrolment". All annual contributions payable are charged to the Statement of Financial Activities.

Most ordained Presbyters and Deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit Scheme. The Supreme Court held in 2014 that Methodist Ministers (which includes Presbyters and Deacons are not employees of the Church (Circuit)).

Balance Sheet as at 31 August 2021

	Notes	Unrestricted Funds			Restricted & Endowment Funds		Totals 2020/21	Totals 2019/20
		General	Circuit Model Trust	Designated	Restricted	Endowment		
		£	£	£	£	£	£	
Fixed Assets								
Circuit Manses & Equipment	13	1,001,527				1,001,527	1,001,527	
Investment properties	13	65,000				65,000		
Investments						0		
Total fixed assets		1,066,527	0	0	0	1,066,527	1,001,527	
Current Assets								
Debtors	14	13,265				13,265	13,213	
Loans by the Circuit						0		
Investments with TMCP	15		48,541		206,378	254,919	50,634	
Central Finance Board Deposits		51,231		10,000		61,231	63,490	
Cash at Bank and in hand		8,536			75	8,611	6,808	
Total current assets		73,032	48,541	10,000	206,453	338,026	134,145	
Current liabilities								
Creditors (due in under 1 year)	16	25,276				25,276	32,766	
Grants payable within 2018-19						0		
Total current liabilities		25,276	0	0	0	25,276	32,766	
Net current assets/liabilities		47,756	48,541	10,000	206,453	312,750	101,379	
Total assets less current liabilities		1,114,283	48,541	10,000	206,453	1,379,277	1,102,906	
Long term liabilities (due after more than one year)								
Grants payable after 2018-19						0		
Loans to the Circuit						0		
Net assets		1,114,283	48,541	10,000	206,453	1,379,277	1,102,906	
Funds of the Circuit								
General Fund (Unrestricted)		1,114,283				1,114,283	1,042,272	
Model Trust Fund (Unrestricted)			48,541			48,541	50,634	
Designated Funds (Unrestricted)				10,000		10,000	10,000	
Total Unrestricted Funds						1,172,824	1,102,906	
Restricted Funds					206,453	206,453		
Endowment Funds						0		
Total Funds	16	1,114,283	48,541	10,000	206,453	1,379,277	1,102,906	

Signed



Superintendent Minister

Rev Tim Cooke



Circuit Treasurer

Malcolm Teed

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	£	£	£
Income							
1	Donations and legacies						0
2	Income from monetary investments	4	77	286			363
3	Income from investment properties						0
4	Assessments on Churches		128,145				128,145
5	Capital Receipts	5		65,000	207,398		272,398
6	Grants received	6					0
7	Other charitable income	7	46,048		75		46,123
8	Total income		174,270	65,286	-	207,473	-
Expenditure							
9	Grants and donations	8					0
10	Salaries and associated costs	9	111,238				111,238
11	Property maintenance	10	10,775				10,775
12	Connexional assessment & model trust levy			1,266			1,266
13	District Assessment & Levy		25,560	1,013			26,573
14	Depreciation						0
15	Office expenses	11	3,568				3,568
16	Other outgoings	12	16,117	101	1,020		17,238
17	Total charitable expenditure		167,258	2,380	0	1,020	0
18	Gains/(losses) on monetary investments						0
19	Gains/(losses) on investment properties						
20	Net income/(expenditure)		7,012	62,906	0	206,453	0
21	Transfers between funds						0
22	Other gains/(losses)						
23	Net movement in funds		7,012	62,906	0	206,453	0
24	Total funds brought forward		1,042,272	50,634	10,000	-	1,102,906
25	Total funds carried forward		1,049,284	113,540	10,000	206,453	-

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20
		£	£	£	£	£	£
Income							
1 Donations and legacies							0
2 Income from monetary investments	4	350	436				786
3 Income from investment properties							0
4 Assessments on Churches		135,178					135,178
5 Capital Receipts	5						0
6 Grants received	6				9,500		9,500
7 Other charitable income	7	30,320			75		30,395
8 Total income		165,848	436	-	9,575	-	175,859

Expenditure

9 Grants and donations	8	650			9,575		10,225
10 Salaries and associated costs	9	108,776					108,776
11 Property maintenance	10	9,989					9,989
12 Connexional assessment & model trust levy			1,317				1,317
13 District Assessment & Lewy		24,904	1,054				25,958
14 Depreciation							0
15 Office expenses	11	6,781					6,781
16 Other outgoings	12	4,010	106				4,116
17 Total charitable expenditure		155,110	2,477	0	9,575	0	167,162
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties							
20 Net income/(expenditure)		10,738	-2,041	0	0	0	8,697
21 Transfers between funds							0
22 Other gains/(losses)							
23 Net movement in funds		10,738	-2,041	0	0	0	8,697
24 Total funds brought forward		1,031,534	52,675	10,000	-	-	1,094,209
25 Total funds carried forward		1,042,272	50,634	10,000	-	-	1,102,906

Note 4 Income from Monetary Investments

	General Fund	Model Trust			2021	2020
	Unrestricted	Unrestricted	Designated	Restricted	Total	Total
Central Finance Board	77				77	350
TMCP		286			286	436
Total	77	286	0	0	363	786

Note 5 Capital Receipts

	General Fund	Model Trust			2021	2020
	Unrestricted	Unrestricted	Designated	Restricted	Total	Total
Bridge - Penrith sale				207,398		
Sleagill -closed chapel		65000				
Total	0	65,000	0	207,398	272,398	0

The Bridge was sold by Penrith Methodist Church but in accordance with Methodist Church rules the proceeds are paid to the Penrith Circuit pending reinvestment. By a Resolution of the Circuit Meeting these funds have been ring-fenced for the sole use of Penrith Methodist Church.

Note 6 Grants Received

	General Fund	Model Trust			2021	2020
	Unrestricted	Unrestricted	Designated	Restricted	Total	Total
Connexional Grant to support Eden Debt Centre via Penrith Church					0	9,500
Total	0	0	0	0	0	9,500

Note 7 Other Charitable Income

The Circuit shares Office staff and resources with Penrith Methodist Church who reimburse the Circuit with a proportion of the costs. The Circuit also provides Payroll support to Stainton Church for their Outreach worker and Stainton reimburses the Circuit. One Minister shared his time with the Kirkoswald & Alston Moor Circuit (KOAM) which reimbursed Penrith Circuit. Income was received under the government Job Retention Scheme on behalf of Penrith and Stainton Churches.

	General Fund	Model Trust			2021	2020
	Unrestricted	Unrestricted	Designated	Restricted	Total	Total
Reimbursed Admin costs	26,421				26,421	21,613
Reimbursed Outreach worker	5,502				5,502	5,503
From KOAM Circuit	10,096				10,096	5,503
Job Retention Scheme	3,031				3,031	3,164
Methodist Connexion				75	75	75
Sleagill contents sale	559				559	75
Miscellaneous	439				439	40
Total	46,048	0	0	75	46,123	30,395

Note 8 Grants and Donations

	General Fund	Model Trust	Designated	Restricted	2021	2020
	Unrestricted	Unrestricted			Total	Total
Connexion - Eden Debt Centre					0	9,500
Methodist Argentina Fund					0	350
Connexional Funds					0	375
Total	0	0	0	0	0	10,225

Note 9 Salaries and associated costs

Ministers are not directly employed but their costs are met in full by the Circuit

Ministers	General Fund	Model Trust	Designated	Restricted	2021	2020
	Unrestricted	Unrestricted			Total	Total
Stipends	53,600				53,600	52,189
Computers for Ministry	338				338	330
National Insurance	5,014				5,014	4,852
Pension Fund Contribution	13,732				13,732	13,370
Apprenticeship Levy	270				270	263
Travel	818				818	2,806
Telephone & Broadband	1,127				1,127	1,300
Total	74,899	0	0	0	74,899	75,110

Lay Employees	General Fund	Model Trust	Designated	Restricted	2021	2020
	Unrestricted	Unrestricted			Total	Total
Salaries	32,001				32,001	29,875
National Insurance	1,878				1,878	1,608
Pension Fund Contribution	2,300				2,300	2,034
Apprenticeship Levy	160				160	148
Total	36,339	0	0	0	36,339	33,665

Total

Salaries and associated costs	111,238	0	0	0	111,238	108,776
--------------------------------------	----------------	----------	----------	----------	----------------	----------------

No employee was remunerated over £60,000 in 2021 or 2020

Number of Staff Employed	2021	
	People	FTE
Direct Employees	2	1.2
Ministers - see comment	2	2.0
Other	2	1.3
Total	6	4.5

2020	
People	FTE
2	1.2
2	2.0
2	1.3
6	4.5

Note 10 Property Maintenance

	General Fund	Model Trust	Designated	Restricted	2021	2020
	Unrestricted	Unrestricted			Total	Total
Ministers Council tax	5,387				5,387	5,198
Water	1,121				1,121	1,012
Service Contracts	1,065				1,065	1,062
Insurance	2,025				2,025	1,344
Repairs & Renewals	227				227	873
Quinquennial Reviews	950				950	500
Total	10,775	0	0	0	10,775	9,989

Note 11 Office Expenses

	General Fund	Model Trust	Designated	Restricted	2021	2020
	Unrestricted	Unrestricted			Total	Total
Telephone & Broadband	1,365				1,365	1,564
Advertising	140				140	747
Administration	1,723				1,723	1,860
Circuit Magazine	0				0	795
CCLI Copyright Licences	0				0	1,515
Training	340				340	300
Total	3,568	0	0	0	3,568	6,781

Note 12 Other Outgoings

	General Fund	Model Trust	Designated	Restricted	2021	2020
	Unrestricted	Unrestricted			Total	Total
Supernumery ministers & Lay Preachers Travel	204				204	846
Church Assessments returned	11,945				11,945	0
Job Retention Scheme - Penrith & Stainton Churches	3,031				3,031	3,164
Mission Communities	400				400	0
Reimburse Bridge legal fees				1,020	1,020	0
Miscellaneous	537	101			638	106
Total	16,117	101	0	1,020	17,238	4,116

Note 13 Fixed Assets

Balances	Manses	Other non investment land & buildings	Other Fixed Assets	Fixtures fittings & Equipment	Total
1 Lamley Gardens	391,654				391,654
44 White Ox Way	350,856				350,856
12 Wordsworth St *		259,017			259,017
Balance carried forward	742,510	259,017	0	0	1,001,527
Additions (+/-)					0
Closed Steagill chapel			65,000		65,000
Revaluations (+/-)					0
Disposals (-)					0
Transfers (+/-)					0
Balance carried forward	742,510	259,017	65,000	0	1,066,527

This is a transitional year from Receipts & Payments to Accrual Accounting as required by the Charity reporting thresholds. Under FRS102 Deemed Cost option at the point of transition Property is represented by its Building Insurance value.

* The insurance valuation for 12 Wordsworth St is considered to be substantially overstated because some years ago the property was split and half sold whereas the whole property has continued to be insured. Using the knowledge gained from the sale of a neighbouring property this year the Trustees have felt justified, based on this local knowledge of the market to correct this anomaly by reducing the value by £100,000 pending a formal review.

Any other tangible Fixed Assets would be capitalised if they can be used for more than one year, and individually cost at least £1,000.

No depreciation has been charged on freehold property in these financial statements as the Trustees are of the opinion that the current value is in excess of the cost.

Note 14 Debtors and Prepayments

Prepayments	General Fund	Model Trust	Designated	Restricted	2021	2020
	Unrestricted	Unrestricted			Total	Total
District Assessment	5,946				5,946	6,390
Ministers Stipend	6,284				6,284	6,026
Insurance Premium	1,035				1,035	797
	13,265	0	0	0	13,265	13,213

Note 15 Investments with TMCP

These funds are held by the Trustees for Methodist Church Purposes (TMCP) attracting interest on a monthly basis.

During the year a property was sold by Penrith Methodist Church and in accordance with Methodist Church rules the proceeds after deduction of a Connexional levy are credited to the Circuit Model Trust Fund.

Agreement has been gained to ring-fence these monies for the sole use of Penrith Methodist Church. The sum involved is £207,398 of which £1,020 has been withdrawn to meet certain sale fees.

The ring-fenced funds have been placed in a separate account with TMCP

	General Fund	Model Trust Fund			2021	2020
	Unrestricted	Unrestricted	Designated	Restricted	Total	Total
brought forward	0	50,635			50,635	52,675
		286			286	436
additions				207,398	207,398	
Sub Total	0	50,921	0	207,398	258,319	53,111
less disposals/costs						
Connexional Levy		1,266			1,266	1,317
District Levy		1,013			1,013	1,054
Reimburse Bridge Legal Fees				1,020	1,020	0
Management Charge		101			101	106
Total	0	48,541	0	206,378	254,919	50,634

Note 16 Creditors (due in under 1 year)

	General Fund	Model Trust	Designated	Restricted	2021	2020
	Unrestricted	Unrestricted			Total	Total
Prepaid Quarterly						
Church Assessments	25,276	0	0	0	25,276	32,766

Note 17 Fees for the examination or audit of Accounts

2020/21	2019/20
Nil	Nil

Note 18 Trustees Remuneration and expenses

In accordance with normal practice Rev D Milner and Rev Tim cooke, who are both Trustees of the Charity were paid a stipend for the year. The total cost to the Charity of these Stipends plus National Insurance, Pension contributions and Apprenticeship Levy was £72,954 (2020 - £71004) Note 8 refers.

During the year expenses of £1,598 were reimbursed to 8 Trustees for Travel and other costs incurred by them. (2020 - £4,253 to 8 Trustees. In both years the CoVid pandemic lockdown restricted activity and therefore expenses

Note 19 Capital commitments and contingent liabilities

As at 31st August 2021 the Circuit has no capital commitments

Contingent liabilities - The Circuit Pension Scheme is with The Pensions Trust who advise that currently there would be an Employer Debt on Withdrawal which was £10,728.51 as at 30 September 2020

Note 20 Detailed Analysis of Individual Fund Movements

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
General	1,052,272	174,270	167,258			1,059,284
Model Trust Fund	50,634	65,286	2,380			113,540
Totals	1,102,906	239,556	169,638	0	0	1,172,824

Restricted Funds

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
General	0	75				75
Model Trust Fund	0	207,398	1,020			206,378
Totals	0	207,473	1,020	0	0	206,453

Note 21 Analysis of Net Assets (between restricted and Unrestricted Funds)

	Tangible Fixed Assets	Investments	Other Net Assets	Total
Unrestricted	1,066,527	48,541	47,756	1,162,824
Designated			10,000	10,000
Restricted		206,378	75	206,453
Endowment	0			0
Total	1,066,527	254,919	57,831	1,379,277

Name of Circuit PENRITH No. 09/09

Declarations and Scrutiny


I confirm that these accruals-based accounts for the year to 31 August 2021 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer M A Teed Date 28/10/2021

Name and address of treasurer MALCOLM ANDREW TEED
33 KEND CLOSE STANTON PENRITH CUMBRIA Post Code CA11 0ES

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2021 were/will be* presented to the Circuit meeting held on 23/3/22...

Signature of the Chair of the meeting 

Name of the Chair of the meeting Rev. Tim Cooke Date 23/3/22

Independent Examiner's Report to the Trustees of the

PENRITH METHODIST Circuit

Charity Number 1133928

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the PENRITH METHODIST Circuit for the year ended 31 August 2021 set out on pages 6 to 15. As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Circuit PENRITH No 09/09

Independent Examiner's Statement

[The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (*insert name of applicable listed body*)]. *Delete [] if not applicable.*
C.I.F.A. CHARITABLE INSTITUTE OF PUBLIC FINANCE AND ACCOUNTANTS

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination *Delete if not applicable ie all R&P accounts*
- the trustees' annual report is not consistent with the accounts *Delete if not applicable ie all R&P accounts.*

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner *J. Kelly*

Name of independent examiner J. KELLY

Relevant professional qualification of independent examiner C.I.F.A.

Name of firm (where appropriate) —

Address CHURCH HOUSE NEWTON REISNY
PENRITH CUMBRIA Post Code SA11 0AY

Date 08/09/21

* delete or circle as appropriate

Cumbria Methodist Circuit

England & Wales - Charity number 1133928

Accounts

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

Penrith	Circuit
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FOR THE YEAR ENDED
31 AUGUST 2020

Cumbria	District	Circuit no	09/09
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Registered Charity - Charity Registration number

1133928

If not a registered charity Her Majesty's Revenue and Customs Gift Aid number

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(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Ministers:

Rev David Milner
Rev Tim M Cooke

Circuit Stewards:

Miss Kathleen Williamson
Mrs Gill Williams
Mr Keith Jones
Mrs Sheila Mallinson

Treasurer:

Mr Malcolm Teed

20ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020

Penrith

Circuit

SECTION A		Un - restricted Funds	Circuit Model Trust Fund	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	Note	£	£	£	£
a2	Assessment/Share		134,384		134,384	133,013
a3	Capital receipts					
a4	Bank and CFB interest and Investment income		350	436	785	768
a5	Grants - Connexional Fund - CAP			9,500	9,500	9,000
a6	Reimbursements Received	Yes	27,156		27,156	45,372
a6	Other receipts		3,164	0	3,165	720
a7	TOTAL RECEIPTS		165,054	436	174,990 (a8)	188,873

SECTION B						
b1	PAYMENTS					
b2	Stipends, salaries, NIC, Pension and travel costs		73,935		73,935	72,291
b3	Manse Costs	Yes	9,511		9,511	13,917
b4	Administration etc	Yes	16,561	105	16,666	17,877
b5	District Assessment		25,068	2,370	27,438	27,967
b6	Grants & donations		650		10,150	9,500
b7	Expenditure reimbursed by Stainton and Penrith Methodist Churches	Yes	27,107		27,107	45,394
b8	Other payments	Yes	4,510		4,510	3,997
b9	TOTAL PAYMENTS		157,341	2,476	169,317 (b9)	190,943

SECTION C						
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a7-b9)	7,713	(2,040)	5,673	(2,070)
c2	Total funds brought forward from last year		62,585	52,675	115,259 (c6)	117,329
c3	Sub total	(c1+c2)	70,297	50,635	120,932	115,259
c4	Transfers and adjustments				(c7)	
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	70,297	50,635	120,932 (c8)	115,259 (c6)

SECTION D				
d	FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS (these amounts should not be included in total receipts/payments above)			
d1	Balance brought forward from last year			85
d2	Offerings/Gifts - received for external organisations		75	825
d3	Offerings/Gifts - passed to external organisations		75	910
d4	BALANCE STILL TO BE PAID (d1 + d2 - d3)			

SUMMARY OF CIRCUIT ACCOUNTS AND INTERNAL ORGANISATION REPORTING TO THE CIRCUIT MEETING

SECTION E Please follow the Guidance Notes to complete this page

Summary of the Circuit accounts for the year ended 31 August 2020 and Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross receipts and payments totals of the Circuit. If gross income exceeds the Accruals threshold of £250,000, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the Circuit and connected Circuit Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8 Sub total of Internal Organisations funds					(e11)	(e12)
e9 Circuit accounts (totals brought forward from page 2 - totals column)	174,990 (a8)	169,317 (b9)	5,673	(c7)	115,259 (c6)	120,932.17 (c8)
e10 TOTAL CASH FUNDS HELD BY CIRCUIT	174,990	169,317	5,673		115,259 (x)	120,932 (y)
	TOTAL RECEIPTS	TOTAL PAYMENTS				

Continue on a separate sheet if necessary and bring the totals forward

SECTION F
STATEMENT OF ASSETS AND LIABILITIES

CIRCUIT - CASH FUNDS HELD at 31 August 2020		OPENING BALANCES	CLOSING BALANCES
f1	Cash in hand		
f2	Bank Current Account	5,513	6,808
f3	Bank Deposit Account		
f4	Central Finance Board	57,071	63,490
f5	Trustees for Methodist Church Purposes	52,675	50,635
f6	Other funds		
f7	SUB TOTAL	115,259 (c6)	120,932 (c8)
f8	Total funds held by Internal Organisations (the closing balance totals above) (e12)	(e11)	(e12)
f9	TOTAL CASH FUNDS HELD BY CIRCUIT	115,259 (x)	120,932 (y)

SECTION G
OTHER ASSETS and LIABILITIES

		At 1 September 2019	At 31 August 2020
g1	Investments (include Endowments)		
g2	Land and Buildings (see notes re Insurance value)	1,068,406	1,101,527
g3	Other Assets		
g4	Loan(s) - show amount outstanding at year end		
g5	Other Liabilities		

f4 Include only Funds held at the Central Finance Board
 f5 Include only CFB Funds held at Trustees for Methodist Church Purposes
 g1 Include any other investments (not the cash element of TMCP trust accounts this is inserted in line f5)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2020 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

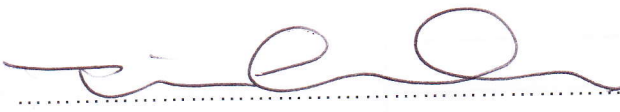
Signature of treasurer MAT Teed Date 19 OCTOBER 2020

Name and address of treasurer Malcolm Andrew Teed.....

33 Keld Close Stainton Penrith Cumbria CA11 0EJ

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2020 were/will be* presented to the Circuit meeting held on 10 MARCH 2021

X Signature of the Chair of the meeting 

Name of the Chair of the meeting REV TIM COOKE Date 10/3/21

Independent Examiner's Report to the Trustees of the

Penrith Cumbria Circuit

Charity Number . 1133928

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the .. Penrith Cumbria Circuit for the year ended 31 August 2020 set out on pages ... to As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate


Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner 

Name of independent examiner JUDITH HEELELY

Relevant professional qualification of independent examiner CPA

Name of firm (where appropriate)

Address CHURCH HOUSE NEWTON REIGNY PENRITH

..... CUMBRIA Post Code CA11 0AY

Date 19 OCTOBER 2020

* delete or circle as appropriate

Sep-20

Penrith Methodist Circuit Accounts for the Year Ended 31 August 2020
Income & Expenditure - Additional Information

Section A - Receipts

a6	Reimbursements Rec'd	
	<i>Staff & Admin shared office costs</i>	21,613
	<i>Stainton Outreach Staff costs</i>	5,502
	<i>Private Phone Calls</i>	40
		27,156

Section B - Payments

b3	Manse Costs	
	<i>Council Tax</i>	5,198
	<i>Water</i>	1,012
	<i>Service Contracts</i>	1,062
	<i>Insurance</i>	1,366
	<i>Repairs & Renewals</i>	872
		9,511

b4	Administration etc	
	<i>Telephone & Broadband</i>	2,195
	<i>Advertising</i>	747
	<i>Administration</i>	1,965
	<i>Circuit Magazine</i>	795
	<i>CCLI Copyright Licences</i>	1,516
	<i>Accountancy</i>	1,920
	<i>Training</i>	300
	<i>Staff Costs</i>	7,228
		16,666

b7	Expenditure Reimbursed	
	<i>Stainton Methodist Church - Staff</i>	5,499
	<i>Penrith Methodist Church - Telecoms</i>	669
	<i>Penrith Methodist Church - Staff</i>	20,939
		27,107

b8	Other Payments	
	<i>Supers & Lay Preachers Travel</i>	846
	<i>Property Quinquennial Reviews</i>	500
	<i>Misc - Job Retention Scheme</i>	3,164
		4,510

PENRITH METHODIST CIRCUIT

Registered Charity No. 1133928

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED

31 August 2020

Legal and Administrative Information:

Communication Address	Wordsworth Street Penrith Cumbria CA11 7QY
Ministers	Rev David Milner (Superintendent) Rev Tim Cooke
Circuit Stewards	Miss Kathleen Williamson Mrs Gillian Williams Mr Keith Jones Mrs Sheila Mallinson
Circuit Treasurer	Mr Malcolm Teed
Circuit Secretary	Mrs Gilliam Williams
Independent Examiner	Mrs Judith Heeley
Bankers	1) Barclays Bank Market Square Penrith CA11 7SN 2) Central Finance Board of the Methodist Church 3) Trustees for Methodist Church Purposes

The Trustees Report has been prepared in accordance with the Charities Statement of Recommended Practice as applicable to the Financial Reporting Standard 102.

Introduction

The following pages are designed to give the reader an overview of the purposes of the Charity, of how it conducts itself, of those who were involved in the Charity and draws attention to what has occurred during the past year. These pages are an introduction to and should be read in conjunction with the detailed financial reports contained later on in the document.

Aims and Objectives

The primary aim and objective of the Charity is to act as a resource provider for The Methodist Church within the area around Penrith "*introducing people to Jesus*".

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit local or other Organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or Institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any Charity subsidiary or ancillary to the The Methodist Church.

The Objectives are carried out through the following activities:

- Provide leadership ministry and support to the six Churches which make up the Penrith Circuit enabling them to fulfil their purpose within their local community and beyond.
- The organisation and resourcing of regular public acts of worship open to members of the Church or non-members alike.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity by both leading and supporting local initiatives, events and services.

In carrying out all its activities, the Trustees of the Charity confirm that due regard (had) *has* been given to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the Circuit is the Deed of Union (1932) and the Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of The Methodist Church by order of the annual conference (CPD).

Day to day management of the Circuit is undertaken by the Circuit Leadership Team which includes the Treasurer and Property Steward, along with the Local Preachers meeting.

The Circuit is part of the Cumbria District and is also accountable to the Methodist Conference.

The following Methodist Churches make up the Penrith Circuit: the Cottage Wood Centre, Penrith, Skelton, Sleagill, and Stainton together with St Patricks Patterdale which is a Local Ecumenical Partnership with the Church of England.

Financial Review

Circuit income of £174,990 is primarily drawn from the Assessment paid by Circuit churches (£134,384) together with the reimbursement of expenditure on shared facilities. A Grant of £9,500 was received from the Methodist Connexion to support the work of Penrith Methodist Church with the Eden Debt Centre in conjunction with Christians Against Poverty (CAP).

Expenditure totalled £169,317 of which £131,729 arises from the cost of Ministry within the Circuit and £27,438 was sent to the Methodist Cumbria District to support their wider Ministry. Grants and Donations of £10,150 were made primarily to support the Eden Debt Centre.

As at 31 August 2020 the Circuit held cash balances of £120,932 of which £70,297 is available in General Funds and £50,635 in the Model Trust Fund held by the Trustees for Methodist Church Purposes. All funds are unrestricted but expenditure from the Model Trust Fund requires the specific authorisation of the Circuit (Trustees) meeting.

Circuit Financial Plans for 2020/21 are based on the existing level of staffing and structure but subject to the usual inflationary increases. However with cost savings made elsewhere it has been possible to reduce the overall Assessment paid by the Circuit churches by 1.7%.

Risk Management

Risks identified are reviewed by the Circuit Leadership Team and brought to the attention of the quarterly meeting of Trustees with appropriate action taken.

Income and expenditure is monitored and compared with the annual budget monthly as part of the risk management process to avoid unforeseen calls on Reserves.

Particular attention is being paid to the impact of the CoVid pandemic on the Churches for which the Circuit has responsibility in terms of compliance and the impact on Church activities, financial stability and the membership.

Reserves Policy

Income is received quarterly whilst most of the expenditure occurs on a monthly basis and as a result available funds fall to approximately £94,000 in a normal quarterly cycle. Having taken this into consideration the Reserve policy of the Circuit is to retain a sum equivalent to 6 months average expenditure from unrestricted Reserves with £10,000 nominally allocated for medium-term repairs and renewals of the Manses. This should enable the Circuit to meet any unforeseen item of major expenditure and enable it to continue funding the work of the Circuit in the short term if the Churches making up the Circuit were unable to meet their full annual contribution known as their Assessment. Six months budgeted expenditure for 2020/21 is £81,671.

Safeguarding Policy

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect

The Circuit has adopted the Methodist Connexional Safeguarding Policy, and commits to ensure its implementation, together with relevant government legislation, guidance, and safe practice, in the Circuit and in our Churches.

The Circuit has a Safeguarding Officer who is also a Trustee and provides support, advice, and training for lay and ordained people designed to ensure that people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable. Appropriate records are in place and kept up to date.

Trustees and Trustee Training

The members of the Penrith Circuit Meeting are the Charity Trustees. These include the Circuit Ministers Supernumerary Ministers, Circuit office holders and representatives appointed by the Churches which make up the Circuit.

There is a range of training and guidance material provided by the Methodist Connexion to support the effective running of the Circuit.

A general training course has been provided in the past and a copy of the "The role of a Trustee in the Methodist Church" and the "Charity Trustee Welcome Pack" published by the Charities Commission is brought to the attention of, and made available to, all Trustees.

Trustees in office as at 31 August 2020

Rev Gillian Belford
Mr David Belford
Mrs Alison Birkett
Mrs Helen Brunskill
Rev Michael Cannon
Mr Maurice Capstick
Rev John Carr
Mr David Conway
Rev Timothy Cooke
Mrs Patricia Coop
Mrs Joyce Cordingly
Mrs Kathryn Davidson
Mr Fraser Dickinson
Mrs Sylvia Dufton
Mr Alan Fox
Mrs Valerie Fox
Mrs Barbara Frenneaux
Rev Alan Gawthrop

Mr Lloyd Graham
Rev Stephen Grieves-Smith
Mr David Hall
Mr Joe Hall
Mrs Hilary Harrison
Mrs Jane Hutchinson
Mr Keith Jones
Mrs Sheila Mallinson
Rev David Milner
Mrs Lois Morton
Mrs Deborah Newman
Mrs Jean Parker
Mr David Selby
Mr Jordan Summers
Mr Malcolm Teed
Mr Andrew Thorneley
Mrs Gillian Williams
Miss Kathleen Williamson