

## Princes Risborough with Imer Parochial Church Council

### Trustees' Annual Report for the year ended 31 December 2025

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The Parochial Church Council (PCC) presents its Annual Report for the year ended 31 December 2025

#### Reference and administrative information

The PCC is a Registered Charity.

Its Charity Registration Number is 1133923.

The address of the Church Office is St Mary's Parish Office, Church Lane, Princes Risborough HP27 9AA

The Trustees, members of the PCC who have served at any time from 1st January 2025 until the date this report was approved, are:

	Basis of appointment	
The Revd Stephen Benoy, PCC Chairman	Ex officio	From 26 November 2025
The Revd Canon David Williams, PCC Chairman	Ex officio	Until 11 January 2025
The Revd Sue Hughes	Ex officio	Until 30 June 2025
The Revd Andrew Walmsley	Ex officio	
Tony Eccleston LLM	Ex officio	
Alex Rees LLM	Ex officio	
Neil Dyson, Churchwarden	Elected	
Heather Hardy, Churchwarden	Elected	
Roger Arthey, Assistant Churchwarden	Elected	
Peter Wynn, Assistant Churchwarden	Elected	Until 29 April 2025
Louise Fell, PCC Secretary	Elected	Until 20 March 2025
Kathryn Trout, PCC Secretary	Elected	
Chris McGough, Treasurer	Co-opted	
Claire Barbary	Co-opted	
Debby Cadwallader	Deanery Synod representative	
Peter Cline	Elected	From 29 April 2025
Carole Edwards	Elected	
Bridget Gillman	Elected	From 29 April 2025
John Hardy	Deanery Synod representative	
Tim Horton	Elected	
Helen Lidington	Elected	
Bryan Matthew	Elected	From 29 April 2025
Eleanor McGregor	Elected	
Hannah Moore	Elected	From 29 April 2025
Ronel Murray	Elected	From 29 April 2025 to 21 June 2025
Susan Seward	Elected	From 29 April 2025
David Stephenson	Elected	Until 29 April 2025

Principal advisers: Bankers: CAF Bank, West Malling, Kent, TSB Aylesbury & NatWest Thame  
Independent Examiner: Steve Marks, Marks Accounting Services, 10 Chesterfield Close, Stone, Aylesbury, Bucks.

#### Structure, governance and management

The PCC has been formed under the Parochial Church Council (Powers) Measure 1956. The PCC is a Registered Charity.

The appointment of PCC members is governed by and set out in the Church Representation Rules. PCC members are recruited in a number of ways. The clergy, churchwardens and the treasurer are members by virtue of their office. Deanery Synod representatives are elected by the Annual Parochial Church Meeting (APCM) and hold office for three years. Other members of the PCC are elected annually at the APCM, for a three-year term of office. Additional members are co-opted for specific skills they possess.

New PCC members are provided with induction training, and PCC members are provided with training as necessary to enable them to carry out their role effectively. All PCC members complete safeguarding training at basic and foundation level, or at a higher level if needed by other roles in church life.

The PCC makes all decisions corporately except that the Standing Committee has delegated powers to make decisions between PCC meetings subject to keeping the PCC informed as fully as necessary.

The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. Members of the PCC are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the PCC and which enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006, the Charities Act 2011 and the Statement of Recommended Practice on Accounting and Reporting by Charities SORP (FRS102). The PCC is also responsible for safeguarding their assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is also required to ensure that the financial statements are examined by an independent examiner or auditor prior to presentation to the Annual Parochial Church Meeting.

In preparing the financial statements, the PCC is required to:

- \* Select suitable accounting policies and then apply them consistently
- \* Make judgements and estimates that are reasonable and prudent
- \* Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements
- \* Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will remain in operation.

There are the following committees and groups:

Standing Committee - This committee consists of the Rector, the Churchwardens, the Assistant Churchwardens, the PCC Secretary, and the Treasurer. It has power to transact the business of the PCC between PCC meetings, reporting to the full PCC as appropriate. It also oversees financial matters: considering and recommending to the PCC the budget for the coming year and monitoring expenditure against that budget.

Groups reporting to the PCC include the Stewardship Team, the Church Hall Committee, Project Launchpad, the Children's Worker Project Management group, the Technology Advisory group.

The Church is part of the Aylesbury Deanery, which is part of the Diocese of Oxford.

### **Risks and reserves**

The PCC has reviewed all the risks faced by the Church and has put in place measures aimed at managing those risks. The PCC has examined the charity's requirements for reserves in the light of the main risks to the organisation. These risks include the costs of maintaining a medieval building which can suffer from sudden deterioration that is expensive to remedy. The PCC has established a policy whereby money should only be kept in reserve for specific reasons – whilst the Bible clearly indicates that we should not hoard it is also clear that sensible planning for known events and responsibly for others (including employees) is important.

The Policy is to have two months running costs in free reserves in case of a major problem (£40.8k). In addition to have a further two month's staff salaries in free reserves (£7.8k). We wish to hold £3k in free reserves to cover additional costs of major work items and maintenance expected in 2026. Furthermore, the Church Hall have identified a need to hold £10k in free reserves to cover their operations and expected capital outlays. The monies identified above to be held in free reserves equate to £61.6k. The church has identified the possibility of major ecumenical local mission activities possibly starting in 2026. A decision has been made to identify and ensure sufficient reserves are held in addition to the amounts discussed above once any such projects are scoped and costings become known. It is projected that St Mary's hold sufficient free reserves to meet the reserves policy. The reserves policy and position is to be reviewed at least annually.

### **Objectives and activities**

The objectives of the PCC are defined by the Parochial Church Council (Powers) Measure 1956 as 'to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

As a Church family and as individuals, Princes Risborough Parish Church aims to offer worship worthy of the living God. We aim to be an open, welcoming, prayerful, Bible-centred, Spirit-filled church that is for all ages and led by God: where lives are changed and people go out committed to being active disciples for Jesus. Our vision is: "Sharing the love of Christ with all".

The PCC has reviewed priorities and put in place a series of courses to encourage us in our discipleship, together with opportunities for corporate prayer, both in-person and online. A trained prayer ministry team is ready to respond to those seeking prayer. Life Groups (small groups where members share an interest, meet regularly and pray for each other) have continued during the year.

The Church has a long track record of giving 20% of its budgeted income each year to other organisations involved in mission in the UK and overseas or involved in humanitarian relief and development work. Members of the Congregation are invited each summer to propose charities to receive awards. Submissions are collated and put to the PCC, which votes on which charities it wishes to support in the following year. However, during 2023 and 2024 the PCC voted to reduce giving to 15%, and to 10% in 2025, to help reduce the high deficit we were running throughout much of each year.

The church relies on the voluntary work of so many people within the church, and the PCC very much appreciates their service to the church and our local community.

### **Achievements and performance**

As a town centre Church, we have been able to offer a wide range of services for our congregations and the people of this town, some of which we have been able to livestream so that people can join us online, and in addition to the regular services we have offered special services throughout the year for the wider community.

The PCC champions three mission priorities of: Discipleship, Mission, and Children Youth and Families, with a view that these would remain our focus areas for the coming years. Underpinning our life at St Mary's and St Peter's is our shared set of core values, these being Prayer, Discipleship and Generosity.

In addition to worship offered in the Church building, we have engaged actively with our three Missional Priorities: holding discipleship courses and encouraging personal discipleship, holding Sunday morning children's work, Sunday evening youth group, activities and events for young families like Play Café and Messy Church, Saturday breakfasts and our monthly Lunch Club & Tea for All for the elderly. We also support The Yurt and Maker & Fixer missional communities in and around Princes Risborough. In all these things we have sought to be true to our Mission Statement to 'Share the Love of Christ with all'. Pastoral care has continued to be a major part of our ministry.

The electoral roll has dropped by fifty six to 116, following the quinquennial revision of the roll.

## Financial review

The result for Princes Risborough with Ilmer PCC in the year has been an overall net surplus of £19,418. This is made up of a surplus for St Mary's of £28,186, a loss for St Peter's of £1,516, a surplus for the Church Hall of £7,443 and unrealised Investment losses of £14,694. Parish Share was 40% of total expenditure as shown in the P&L account for Princes Risborough with Ilmer PCC.

A legacy of £5,000 was gratefully received during the year and restricted for use supporting the fabric of the building. This legacy was fully used in 2025.

The PCC is projecting a deficit of £34,548 for the year to 31 December 2026, and has underwritten this from free reserves. Furthermore, major roof repair work is needed at St Peter's church which has not been included in the 2026 budget. There is an urgency to undertake this work, however, the PCC has decided work cannot commence until separate fundraising efforts have been fruitful. The current estimate for the work is likely in several hundred thousand pounds. The PCC is exploring options.

## Conclusion

As Rector, I arrived in the final month of the 2025 financial year, after the church experiencing almost a full year of vacancy. It was immediately apparent that, whilst the year had been financially demanding, the PCC had taken prudent steps to address this in the absence of a rector, whilst also ensuring that the core business of the church remained supported and fruitful. This included not only sustaining established work but beginning new initiatives in the launch of the youth group and the recruitment of a Children & Families Minister to start in 2026. This is impressive, and much credit is due to the church wardens, standing committee, PCC, staff team and the many church members leading & serving in the various activities comprising church life. Whilst there remains work to be done to address an underlying deficit, work is underway on this. There is realism, blended with a prayerful and hopeful imagination for the future, which makes for a healthy environment for a new season of growth.

Approved by the PCC and signed on its behalf by

25 March 2026

THE PCC OF ST MARY'S PRINCES RISBOROUGH WITH ST PETER'S ILMER

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR 2025**

		<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Endowment</u> <u>Funds</u>	<u>Total</u> <u>2025</u>	<u>Total</u> <u>2024</u>
<b><u>Incoming Resources</u></b>	<b><u>Note</u></b>	£	£	£	£	£
Incoming resources from generated funds:						
From donors	<b>2(a)</b>	206,172	0		206,172	224,514
Other voluntary income	<b>2(b)</b>	14,195	-		14,195	9,435
Charitable & ancillary trading	<b>2(c)</b>	22,846			22,846	22,556
From investments	<b>2(d)</b>	19,297	-	10	19,307	20,497
<b>Total Incoming Resources</b>		<b>262,509</b>	<b>0</b>	<b>10</b>	<b>262,519</b>	<b>277,002</b>
<b><u>Resources Used</u></b>						
Grants	<b>3(a)</b>	22,042	-		22,042	36,983
Church Activities	<b>3(b)</b>	205,614	-		205,614	233,066
Fundraising	<b>3(c)</b>	-	-		-	-
Administration	<b>3(d)</b>	751	-		751	707
<b>Total Resources Used</b>		<b>228,407</b>	<b>-</b>	<b>-</b>	<b>228,407</b>	<b>270,755</b>
<b>Net Resources Incoming/outgoing</b>		<b>34,102</b>	<b>0</b>	<b>10</b>	<b>34,113</b>	<b>6,247</b>
Revaluation of investment assets	<b>4 (b)</b>			-14,694	-14,694	8,225
<b>Movement in Funds</b>		<b>34,102</b>	<b>0</b>	<b>-14,684</b>	<b>19,418</b>	<b>14,471</b>
Balances on 1 <sup>st</sup> January 2025		272,407	592	368,369	641,368	626,897
Year end adjustment		-		- -	1	
<b>Balances on 31<sup>st</sup> December 2025</b>		<b>306,509</b>	<b>592</b>	<b>353,685</b>	<b>660,785</b>	<b>641,367</b>

THE PCC OF ST MARY'S PRINCES RISBOROUGH WITH ST PETER'S ILMER

**CONSOLIDATED BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2025**

	<u>Note</u>	<u>2025</u>	<u>2024</u>
		£	£
<b><u>Fixed and Investment Assets</u></b>			
Tangible fixed assets	4(a)	51,800	53,123
Investment assets	4(b)	353,685	368,369
<b><i>Sub-total of fixed assets</i></b>		<b>405,485</b>	<b>421,492</b>
<b><u>Current Assets</u></b>			
Cash at bank or undeposited		15,403	10,410
Short term deposits		238,282	200,422
Tax recoverable		21,414	20,780
Debtors		0	0
Prepayment		8,096	7,973
<b><i>Sub-total of current assets</i></b>		<b>283,195</b>	<b>239,585</b>
<b><u>Liabilities</u></b>			
Short term Creditors	5 (a)	27,895	19,710
<b><i>Sub-total of liabilities</i></b>		<b>27,895</b>	<b>19,710</b>
<b><u>Net Assets</u></b>			
		<b>660,785</b>	<b>641,367</b>
<b><u>Funds</u></b>			
	6		
Unrestricted		306,508	272,406
Restricted		592	592
Endowment		353,685	368,369
<b><i>Total</i></b>		<b>660,785</b>	<b>641,367</b>

The notes on the following pages form part of these accounts

**Note 1**

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**A Basis of preparation**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011, applicable accounting standards and the Statement of Recommended Practice on Accounting and Reporting by Charities SORP (FRS102).

The accounts are drawn up under the historical cost convention as modified by the inclusion of investment assets at market value.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. These accounts do not include the accounts of Church Groups that owe their main affiliation to another body nor those that are informal gatherings of Church Members.

The total income has exceeded £100,000 in 2025 and the main PCC accounts have been prepared on the accruals basis, in line with best practice.

**B Accounting policies**

**Funds**

Unrestricted funds are general funds available for the general objectives of the Church.

Designated funds are unrestricted funds that have been set aside by the PCC for particular purposes.

Restricted funds can only be used for the purposes for which they have been given, within the objectives of the Church. The cost of raising and administering such funds are charged against those specific funds.

Endowment funds are restricted funds which must be held permanently and the capital maintained while the income is restricted, or which are only accessible after giving notice to third parties and complying with conditions to access the capital.

**Incoming resources**

All incoming resources are included in the SOFA when the Church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.

Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised only when received. Grants and legacies are recognised as soon as the PCC becomes aware of its legal entitlement and the amount due is quantifiable with reasonable certainty.

Income tax recoverable on gift aid donations is accounted for when the gift is received, not when the tax refund is received.

When incoming resources have related expenditure (as with fundraising income) the incoming resources and the related resources expended are accounted for gross in the SOFA.

Gifts in kind are accounted for at a reasonable estimate of their value to the Church or the amount actually realised. Gifts in kind for use by the Church are included in the SOFA as incoming resources when receivable.

Rental income from letting the Church Hall is accounted for when it falls due.

Dividends and interest are accounted for when received and include any recoverable tax.

Realised gains on assets held for the Church's own use are accounted for at the time of sale.

**Resources expended**

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services.

All costs have been directly attributed to the various categories within the SOFA.

Any general support costs have been allocated across activity cost categories on a basis consistent with the use of resources based on an allocation of actual costs.

As the Church is not registered for VAT, all expenditure is shown inclusive of VAT where applicable.

Governance costs include the cost of the preparation of the annual accounts, the cost of PCC meetings and the legal cost of advice on governance or constitutional matters.

Grants and charitable giving are accounted for when paid over or when awarded.

Parish Share is accounted for when paid except that any Parish Share unpaid at the end of the financial year is provided for in the accounts as a constructive obligation.

**Fixed assets**

Consecrated and beneficed property is excluded from the accounts by s.96 {2} {a} of the Charities Act 1993.

No value is placed on movable Church Furnishings held by the churchwardens on special trust for the PCC and which require a faculty for their disposal since the PCC considers this to be inalienable property.

Items of equipment where the purchase price exceeds £1,000, for a single item or a group of similar items, are capitalised in the year of purchase.

Depreciation is provided on all tangible fixed assets, except for the Church Hall, at rates calculated to write off the cost evenly over the expected useful economic life of the assets at rates between 20% and 33% of cost per annum. No depreciation is provided on the Church Hall as any charge would not be material due to the long expected useful economic life and because its expected residual value is not materially less than its carrying value.

**Current Assets**

Investments are valued at market value on 31st December 2025.

THE PCC OF ST MARY'S PRINCES RISBOROUGH WITH ST PETER'S ILMER

NOTES TO THE FINANCIAL STATEMENTS FOR 2025

Note 2 - INCOMING RESOURCES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£	£
<b>2(a) <u>From Donors</u></b>					
<i>Planned Giving:</i>					
Gift Aided	131,902			131,902	125,929
Tax Recoverable	33,109			33,109	30,036
Non Gift Aided	19,853			19,853	35,804
Collections at services	3,459			3,459	5,558
Donations	12,849			12,849	25,187
Legacies	5,000			5,000	2,000
<i>Sub-totals</i>	<u>206,172</u>	<u>-</u>	<u>-</u>	<u>206,172</u>	<u>224,514</u>
<b>2(b) <u>Other Voluntary Incoming Resources</u></b>					
Donations for Restricted Purposes					
Grants	14,131			14,131	9,340
Fundraising	64			64	95
<i>Sub-totals</i>	<u>14,195</u>	<u>-</u>	<u>-</u>	<u>14,195</u>	<u>9,435</u>
<b>2(c) <u>Income from Charitable and Ancillary Trading</u></b>					
Fees	7,198			7,198	8,924
Church Hall Lettings etc	13,544			13,544	12,232
Chapter House Income	2,104			2,104	1,400
<i>Sub-totals</i>	<u>22,846</u>	<u>-</u>	<u>-</u>	<u>22,846</u>	<u>22,556</u>
<b>2(d) <u>Income from Investments</u></b>					
Rent, Interest & Dividends	19,297	-	10	19,307	20,497
<b>TOTAL INCOMING RESOURCES</b>	<u><u>262,509</u></u>	<u><u>-</u></u>	<u><u>10</u></u>	<u><u>262,519</u></u>	<u><u>277,002</u></u>

THE PCC OF ST MARY'S PRINCES RISBOROUGH WITH ST PETER'S ILMER

NOTES TO THE FINANCIAL STATEMENTS FOR 2025 (continued)

Note 3 - RESOURCES USED

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>		
	£	£	£	<u>2025</u>	<u>2024</u>
				£	£
<b>3(a) Grants</b>	-			-	-
(see list at note 7)					
Overseas	7,293			7,293	13,660
Secular & Home Missions	10,710			10,710	19,874
Local Charities	2,455			2,455	2,916
For allocation in 2025	1,584			1,584	533
<b>Sub-totals</b>	<b>22,042</b>	<b>-</b>	<b>-</b>	<b>22,042</b>	<b>36,983</b>
<b>3(b) Activities directly related to the work of the church</b>					
Ministry :					
Parish share	91,359			91,359	99,901
Clergy expenses	3,455			3,455	6,648
Other Costs	42,859			42,859	50,907
Church running expenses	32,652			32,652	35,419
Church maintenance	7,376			7,376	8,251
Upkeep of churchyard	2,152			2,152	1,968
Young Church	796			796	2,029
Grants to church	-			-	-
organisations					
Church Hall running costs	6,323			6,323	9,491
Major Works :					
Repairs	18,643			18,643	18,452
Churchyard				-	-
Projects :					
Development Project				-	-
<b>Sub-totals</b>	<b>205,614</b>	<b>-</b>	<b>-</b>	<b>205,614</b>	<b>233,066</b>
<b>3(c) Fundraising</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>3(d) Administration &amp; Bank Charges</b>	<b>751</b>	<b>-</b>	<b>-</b>	<b>751</b>	<b>707</b>
An amount of £400 has been paid for the annual independent examination.					
<b>TOTAL RESOURCES USED</b>	<b>228,407</b>	<b>-</b>	<b>-</b>	<b>228,407</b>	<b>270,755</b>



NOTES TO THE FINANCIAL STATEMENTS FOR 2025 (continued)

Note 3 - RESOURCES USED

<b>3(e)</b>	<b><u>Paid Employees</u></b>	<b><u>2025</u></b>	<b><u>2024</u></b>
	<i>Staff costs</i>	£	£
	Gross wages, salaries and benefits in kind	32,761	39,588
	Employer's National Insurance costs	-	-
	Pension costs	1,201	974
	<b>Total staff costs</b>	<b>33,962</b>	<b>40,563</b>
	<i>Average number of full time equivalent employees in the year</i>		
	Charitable activities	1.4	1.4
	<b>Total</b>	<b>1.4</b>	<b>1.4</b>
	<i>Defined contribution pension scheme</i>		
	Costs of the scheme to the charity for the year	1,201	974

Princes Risborough with Ilmer PCC participates in the Pension Builder Scheme section of the Church Workers Pension Fund for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers. The PCC currently has two active members of the scheme. The PCC contributes 5% of pensionable salary as an employer's pension contribution, plus 0.5% for life insurance.

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes. Princes Risborough with Ilmer PCC participates in the Pension Builder 2014 section, a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses, is payable from members' Normal Pensionable Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the scheme were a defined contribution scheme. The pension costs charged to the SoFA in the year are contributions payable (2025: £1,201, 2024: £974).

A valuation of the scheme is carried out once every three years. The most recent scheme valuation completed was carried out as at 31 December 2024. The CWPf actuarial report as at 31 December 2024 shows an estimated funding position for the scheme of £65.6m. The surplus decreased by £14.8m over the last year.

The legal structure of the scheme is such that if another employer fails, Princes Risborough with Ilmer PCC could become responsible for paying a share of that employer's pension liabilities

**3(f)** Transactions with members of the PCC and other related parties

None of the trustees have been paid any remuneration, or received any other benefits, in their role as trustees.

The following PCC members are or were also PCC employees: Kathryn Trout (Parish Administrator), Revd. Sue Hughes (Director of Discipleship and Mission). Total remuneration including pension contributions in 2025 was £23,061 (2024: £30,291).

There were no services in 2025 (or 2024) purchased from elected trustee.

Five of the trustees have been reimbursed for expenses for travel, home office costs and parish hospitality, totalling £1,316 (2024: £4,555).

Donations from the trustees totalled £44,357 during the year (2024: £47,401).

THE PCC OF ST MARY'S PRINCES RISBOROUGH WITH ST PETER'S ILMER

NOTES TO THE FINANCIAL STATEMENTS FOR 2025 (continued)

Note

4 **Fixed assets for use by PCC**

(a) <b><i>Tangible Fixed assets:</i></b>	2025 £	2024 £
Video System	0	0
Projector	0	1,323
Church Hall & Land	50,000	50,000
Field at Ilmer	1,800	1,800
<b><i>Sub-total</i></b>	<b><u>51,800</u></b>	<b><u>53,123</u></b>

(b) <b><i>Investments:</i></b>	2025 £	2024 £
1. Raper Charity	821	811
<b><i>Sub-total</i></b>	<b><u>821</u></b>	<b><u>811</u></b>

2. Shares

	Number of Shares	Original Cost £	Value at end 2025 £	Value at end 2024 £
General Purpose Trust (permanent)	2,770	8,000	61,489	64,050
General Church Fund (expendable)	691	5,465	15,339	15,978
Clifford Road Trust (expendable)	2,156	5,429	47,860	49,853
Churchyard Fund (expendable)	540	1,904	11,987	12,486
Churchyard Trust (permanent)	588	2,947	13,052	13,596
Church Estate Charity (permanent)	9,151	12,740	203,137	211,596
	<b><u>15,896</u></b>	<b><u>36,485</u></b>	<b><u>352,864</u></b>	<b><u>367,558</u></b>

5 **Liabilities**

	2025 £
(a) <b><i>Short Term Creditors</i></b>	27,895
	<b><u>27,895</u></b>

6 **Analysis of Net Assets by Fund**

	Unrestricted Fund £	Restricted Fund £	Endowment Fund £	Total £
Fixed assets	51,800		353,685	405,485
Current Assets	254,708	592		255,300
	<b><u>306,508</u></b>	<b><u>592</u></b>	<b><u>353,685</u></b>	<b><u>660,785</u></b>

THE PCC OF ST MARY'S PRINCES RISBOROUGH WITH ST PETER'S ILMER

NOTES TO THE FINANCIAL STATEMENTS FOR 2025 (continued)

Note 7 - CHARITABLE GIVING

		£	£
(a) <u>St Mary's PCC Resolution</u>	Allocated to		
10% of qualifying Income			
Overseas	Church Mission Society (Nicci Maxwell)	3,006	
	Hamlin Fistula	1,503	
	St Paul's Castlewellan	3,006	
	<i>less</i> Provision from 2024, allocated in 2025	-222	
		<u>7,293</u>	
Home & Secular	The Children's Society	3,006	
	Bible Reading Fellowship	1,503	
	Project Possible	1,503	
	Every Life International	1,503	
	The Princes Risborough Centre	1,503	
	Impact Giving UK Trust	1,503	
	<i>less</i> Provision from 2024, allocated in 2025	-311	
		<u>10,210</u>	
	<i>Sub-Total</i>		<u>17,503</u>
(b) <u>Other Giving - St Mary's</u>	Lighthouse	2,000	
	Longwick leavers' Bibles	235	
	St Mary's Hardship Fund	500	
	Talking Newspapers	220	
	To be allocated in 2026	1,584	
	<i>Sub-Total</i>		<u>4,539</u>
<b><u>Total Outward Giving</u></b>			<u><u>22,042</u></u>

**ST MARY'S PCC****Income and Expenditure for the year ended 31st December 2025**

	<u>Unrestricted</u> <u>General</u>	<u>Unrestricted</u> <u>Designated</u>	<u>Restricted</u>	<u>Total</u> <u>2025</u>	<u>Total</u> <u>2024</u>
	£	£	£	£	£
<b>INCOME</b>					
Gift Aid Giving	131,902			131,902	125,929
Tax Recoverable	33,109			33,109	30,036
Non Gift Aid Giving	19,853			19,853	35,804
Church Collections	2,124			2,124	4,255
Donations	8,192			8,192	20,869
Donations - designated purposes	-	3,660		3,660	3,895
Legacies	-		5,000	5,000	-
Grants received	14,131			14,131	9,340
Fund Raising	64			64	95
Fees	7,198			7,198	7,202
Bank Interest	148			148	160
CBF Interest	7,901			7,901	9,330
CBF Dividends	9,769			9,769	9,541
Chapter House income	2,104			2,104	1,400
<b>TOTAL INCOME</b>	<b>236,494</b>	<b>3,660</b>	<b>5,000</b>	<b>245,154</b>	<b>257,856</b>
<b>EXPENSES</b>					
Viewpoint	-			-	-
PCC Giving by Resolution		19,087		19,087	33,317
Donations to Charity	2,955			2,955	3,666
Parish Share	89,843			89,843	98,236
Rector & Rectory Expenses	1,975			1,975	4,637
Church Office Expenses					
General	5,858			5,858	6,290
Wages	26,667			26,667	25,182
Curate Expenses & Training	1,480			1,480	2,011
Assistant clergy	-			-	-
Heat, Light & Water	12,624			12,624	13,825
Insurance	7,589			7,589	7,402
Upkeep of Services	3,686			3,686	3,748
Choir & Music Expenses	3,873			3,873	2,280
Outreach	10,248			10,248	18,556
Discipleship	85			85	878
Churchyard Expenditure		2,152		2,152	1,968
Minor Maintenance	6,564			6,564	5,945
Bank Charges	144			144	147
Administration	607			607	560
Communication	768			768	949
Children's and Youth Ministry	796			796	2,029
Major Works	18,643			18,643	16,453
Depreciation	1,323			1,323	4,300
<b>TOTAL EXPENSES</b>	<b>195,729</b>	<b>21,239</b>	<b>-</b>	<b>216,968</b>	<b>252,381</b>
<b>NET INCOME/DEFICIT</b>	<b>40,765</b>	<b>-</b>	<b>17,579</b>	<b>5,000</b>	<b>5,475</b>

750

Pull from Miss.

**ST MARY'S PCC**  
**Balance Sheet as at 31st December 2025**

			£	£
<b>FIXED ASSETS</b>		<b>Note</b>		
	Equipment & Depreciation	A	0	
	Church Hall & Land	B	50,000	
	CBF Investment Funds - Permanent	C	276,613	
	CBF Investment Funds - Expendable	C	76,251	
<b>TOTAL FIXED ASSETS</b>				<b>402,864</b>
<b>CURRENT ASSETS</b>				
	Income Tax due on Gift Aid	D	21,414	
	Prepayments	E	8,096	
	Accounts receivable	F	0	
	Current/savings accounts	G	210,494	
<b>TOTAL CURRENT ASSETS</b>				<b>240,004</b>
<b>CURRENT LIABILITIES</b>				
	Accounts Payable	H	27,895	
<b>TOTAL CURRENT LIABILITIES</b>				<b>27,895</b>
<b>NET CURRENT ASSETS (see page 14)</b>				<b>212,109</b>
<b>NET ASSETS</b>	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>614,973</b>
<b>EQUITY</b>	Opening Balance Equity			601,482
	Change in value of Equity			-14,694
	Surplus for the year			28,186
<b>TOTAL EQUITY</b>				<b>614,973</b>

<b>Current Assets designated as</b>	<b>General</b>	<b>Designated</b>	<b>Restricted</b>	<b>Total</b>
	£	£	£	£
Sacred Garden Fund			592.00	592
Children's ministry (designated)		25,000		25,000
Legacy funds (designated for mission priorities)		51,737		51,737
General (unrestricted and non-designated) monies	134,780			134,780
Totals (see page 14)	<b>134,780</b>	<b>76,737</b>	<b>592.00</b>	<b>212,109</b>

**ST MARY'S PCC****Notes to the PCC Balance Sheet as at 31st December 2025**

Note	FIXED ASSETS			
A	Equipment & Depreciation	Dishwasher: Accumulated depreciation	-2,229	
		Dishwasher	2,229	
		Total Dishwasher		0
		Video System: Accumulated depreciation	-14,890	
		Video System	14,890	
		Total Video System		0
		Projector: Accumulated depreciation	-6,614	
		Projector	6,614	
		Total Projector		0
B	Church Hall & Land	Church Hall		50,000
C	CBF Investment Funds	General Church Fund (Expendable): Revaluation of asset	-639	
		General Church Fund (Exp) - Other	15,978	
		Total General Church Fund (Expendable)		15,339
		Church Estate Charity (Permanent): Revaluation of asset	-8,459	
		Church Estate Charity (Perm) - Other	211,596	
		Total Church Estate Charity (Permanent)		203,137
		Churchyard Permanent Fund (Permanent): Revaluation of asset	-499	
		Churchyard Permanent Fund (Perm) - Other	12,486	
		Total Churchyard Permanent Fund (Permanent)		11,987
		Churchyard Trust (Expendable): Revaluation of asset	-544	
		Churchyard Trust (Perm) - Other	13,596	
		Total Churchyard Trust (Expendable)		13,052
		Clifford Road Trust (Expendable): Revaluation of asset	-1,993	
		Clifford Road Trust (Exp) - Other	49,853	
Total Clifford Road Trust (Expendable)		47,860		
		General Purposes Trust (Permanent): Revaluation of asset	-2,561	
		General Purposes Trust (Perm) - Other	64,050	
		Total General Purposes Trust (Permanent)		61,489
Total CBF Investment Funds				352,864
TOTAL FIXED ASSETS				402,864
CURRENT ASSETS				
D	Other Current Assets	Income Tax due on Gift Aid		21,414
E		Prepayments		8,096
Total Other Current Assets				29,510
F	Accounts Receivable			0
G	Current/Savings accounts	Natwest Current A/c		4,238
		Giving Bank A/c		120
		CBF General Deposit		196,460
		Chapter House Catering Bank A/c		1,193
		CAF Bank		8,483
Total Current/Savings				210,494
TOTAL CURRENT ASSETS				240,004
CURRENT LIABILITIES				
H	Accounts Payable	Accounts Payable		8,807
		Unearned income (designated children's ministry donations)		13,347
		Credit Cards		369
		Accrual for Gas charges		0
		Accrual for Electricity charges		0
		Accrual for Charitable Giving		2,972
		Accrual for Fees		699
		Accrual for Collection		0
		Accrual for Care for Creation grant		250
		Accrual for Outreach		410
		Accrual for Major Works		1,042
TOTAL CURRENT LIABIITIES				27,895
NET CURRENT ASSETS (see page 13)				212,109
NET ASSETS				614,973

**ST PETER'S ILMER****Income & Expenditure for the year ended 31<sup>st</sup> December 2025**

			<b><u>2025</u></b>	<b><u>2024</u></b>
	<b>Unrestricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total £</b>	<b>Total £</b>
<b><u>INCOME</u></b>				
Collections	1,335		1,335	1,304
Donations	653		653	248
Legacies	-		-	2,000
Grants	-		-	-
Fees	-		-	1,722
Rent	60		60	60
Roof appeal	345		345	31
Interest (Income Reinvestment)	1,197	10	1,207	1,405
<b>TOTAL INCOME</b>	<b><u>3,589</u></b>	<b>10</b>	<b><u>3,599</u></b>	<b><u>6,770</u></b>
<b><u>EXPENSES</u></b>				
Parish Share	1,517		1,517	1,665
Heat & Light	1,061		1,061	1,118
Insurance	1,666		1,666	1,636
Maintenance	812		812	2,306
Charities	-		-	-
Services	60		60	160
Major Works	-		-	1,999
<b>TOTAL EXPENSES</b>	<b><u>5,116</u></b>	<b>-</b>	<b><u>5,116</u></b>	<b><u>8,884</u></b>
<b>NET MOVEMENT</b>		<b>-</b>	<b>-1,516</b>	<b>-2,114</b>

		<b><u>2025</u></b>	<b><u>2024</u></b>
		<b>£</b>	<b>£</b>
<b><u>FIXED ASSETS:</u></b>			
	Tangible: Field at Ilmer	1,800	1,800
	Investment: Raper Charity	821	811
<b><u>CURRENT ASSETS:</u></b>			
	Current Account	-624	300
	On Deposit	24,848	25,451
		<b><u>26,845</u></b>	<b><u>28,362</u></b>
<b>Net Movement in 2025</b>		<b>-1,516</b>	<b>-2,114</b>

<b><u>Current Assets designated as</u></b>	<b><u>General</u></b>	<b><u>Designated</u></b>	<b><u>Restricted</u></b>	<b><u>Total</u></b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Legacy funds (designated for mission)		2,000		2,000
Income (designated for roof repairs)		12,900		12,900

**ST MARY'S CHURCH HALL****Income & Expenditure for the year ended 31st December 2025**

	<b><u>2025</u></b>	<b><u>2024</u></b>
	<b>Total</b>	<i>Total</i>
<b><u>INCOME</u></b>		
Preschool	-	4,560
Slimming World	2,240	-
StagePlus	4,648	2,589
Weekday Lettings	5,416	3,872
Weekend Lettings	1,240	1,211
Deposit Interest	222	144
<b>TOTAL INCOME</b>	<b><u>13,766</u></b>	<b><u>12,376</u></b>
<b><u>EXPENSES</u></b>		
Electricity	793	834
Gas	1,192	1,265
Water	- 269	670
Cleaner	2,134	2,038
Insurance	1,279	1,243
Maintenance & Repairs	776	2,064
Refurbishment	125	977
Sundries	-	-
Equipment	293	400
<b>TOTAL EXPENSES</b>	<b><u>6,323</u></b>	<b><u>9,491</u></b>
<b>NET MOVEMENT</b>	<b>7,443</b>	<b>2,885</b>
Assets b/f at 1 Jan 2025	11,524	8,639
Balance c/f at 31 Dec 2025	<b><u>18,967</u></b>	<b><u>11,524</u></b>
	<b><u>2025</u></b>	<b><u>2025</u></b>
<b><u>CURRENT ASSETS:</u></b>		
Cash at bank	1,993	372
On Deposit	16,974	11,152
	<b><u>18,967</u></b>	<b><u>11,524</u></b>

There have been no major works in 2025. The loss of income from the Pre-School in the summer 2024 has more than been made up for with increases in other hall lettings.



**Independent Examiners Report**

**TO THE TRUSTEES' OF ST MARY'S PRINCES RISBOROUGH WITH ILMER  
PAROCHIAL CHURCH COUNCIL.**

I report on the accounts for year ended 31<sup>st</sup> December 2025 which are set out on pages 4 to 16 of the Annual Report.

**Respective responsibilities of Trustees and Examiner.**

The Charity's Trustees are responsible for the preparation of the accounts. The Trustees consider that an Audit is not required for this year, but consider that an Independent examination is needed.

It is my responsibility to:-

Examine the accounts in accordance with Charities Act and comply with their procedures.

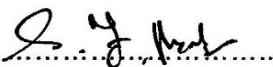
Report any particular matters which have come to my attention.

**Basis of Independent Examination.**

My examination was carried out in accordance with directions issued by the Charity Commission and includes a review of the accounting records. This procedure does not provide all the evidence that would be required in a full audit and consequently no opinion is given regarding a true and fair view

**Examiner's Statement.**

In connection with my examination, there are no matters which need to be reported upon and there are no matters in my opinion which need to be raised to enable the understanding of these accounts .



S. Marks FMAAT.

10 Chesterfield Close,

Stone

Aylesbury,

Bucks.

Dated 9<sup>th</sup> March 2026.

File Ref Princes R Cert 25