



**Annual Report and Financial Statements of the Parochial Church Council
for the year ending 31st December 2021**

Incumbent:

The Revd Phillip Johnson
The Vicarage
12 Lambourne Ave
Malvern WR14 1NL

Bank:

CAF Bank Ltd.

Independent Examiner:

Mr Ian Jarvis
The Guesten
15 College Green
Worcester. WR1 2LH

2021 Annual Report and Financial Statement

1. Aim and purposes

The primary object of all PCCs is the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC (Powers) Measure 1956 states that the PCC 'is to cooperate with the incumbent', the Reverend Phillip Johnson, 'in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

The PCC is also specifically responsible for the maintenance of the fabric of the church buildings, the associated churchyards at St Matthias' Church and St Peter's Church and the maintenance of the Hall attached to the Church of the Ascension.

When planning our activities for the year and our continuing response to the Covid epidemic, the incumbent and the PCC have considered the Commission's guidance on public benefit, particularly the specific guidance on charities for the advancement of religion. Our focus is to enable people to live out their faith as part of our parish community through:

- Worship and prayer - learning about the Gospel and developing their knowledge of the Christian faith.
- Provision of pastoral care for people living in the parish.
- Working closely with the schools in our parish (three church schools and one state)

To facilitate this work, it is important that we continue to invest in the maintenance and upgrade of the fabric of the three church buildings in our care and the associated Church Hall.

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2. Objectives and Activities

The PCC began 2021 with an initial plan to complete the plans for 2020 disrupted by the pandemic and to develop new initiatives, again its planning was disrupted by the pandemic. The focus of last year therefore became:

- Ensuring that worship was able to continue online from January to March, and then both live and virtually from March to December.
- Applying for over £100,000 worth of grants to build our ability to serve our community.
- Providing pastoral care and connection to those living in our parish.
- To open a Dementia Meeting Centre in The Link Room at St. Matthias' Church, two days a week, in partnership with Age UK.
- To introduce a range of new services on Sunday evenings at 5:00pm and a monthly concert series.
- To reach out to all community stakeholders through our St. Matthias' 175 Celebrations 'Making the Malvern Link', emphasizing our churches as the heart of the community.
- To continue to place a significant focus on our Children and Families' ministry alongside our work in local schools.
- To further develop Christmas worship and outreach.
- To relaunch SPArC events after the pandemic.

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3. Achievements and Performance (See Vicar's report also)

Worship

The year began with two on-line Sunday services being available, a Sung Eucharist service at 9:45am and a 11:15 am Contemporary Service. Once we went back to in-person services we have continued to live-stream services whenever possible. A new AV system was installed at St Matthias' in order to facilitate this.

A full range of Christmas services were planned but many had to be altered or cancelled due to a rising number of Covid 19 cases. The outside Carol Services, on-line Edible Nativity and crib service were well received.

A range of new services on Sunday evenings at 5:00pm has been introduced including Choral Evensong, Compline and a Taizé style service.

Our grateful thanks goes to our Licensed Lay Ministers: Mike Hancox, Allen Hudson and Eileen Tomlin, Fr Anthony Gann, Fr Ted Stokes and Revd Mary Nobles for all they do to support Fr Phillip.

Pastoral

The Pastoral team continued the work they started in 2020 phoning those who were still not confident to return to church services, or who had been advised by doctors to remain isolated. Everyone in the congregation received an Easter card from the Parish.

Our services of occasional offices were still greatly reduced due to the Covid epidemic, the team performed only two weddings and eight baptisms and most funerals still took place at local crematoriums, churchyards and cemeteries.

A Dementia Meeting Centre was launched in June, two days a week, in The Link Room at St. Matthias' Church in partnership with Age UK.

Our organist, Peter Johnson is now organising very popular monthly lunchtime concerts.

Our Heritage Open Days provided different opportunities for members of the community to visit our churches.

Children and Schools

Our weekly Monday Tots group, for babies and pre-school aged children in the local community, continues to thrive.

In the autumn we were able to begin taking weekly in person assemblies in our local schools, also a new youth choir was formed.

Our 175 Family Fun Days had to be postponed to July 2022.

Generous donations meant that children in our Church Schools were able to receive a copy of The Angels of Malvern Link, written by Philippa Lowe.

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4. Vicar's Report

2021 continued to be a challenging year for MLWC. Despite an enormous amount of planning and preparation, everything was cancelled when lockdown was imposed a few weeks into the new year. This obviously had a knock on effect with budgets, activities and congregational growth. Although we reopened at Easter for in-person worship we have still lost about 20% of our congregations over the entire pandemic. This has been balanced out by growth at both the 9.45am and 11.15am service but attendance has taken a hit at every church in the Diocese, and we are not the exception.

There are many highlights from 2021 though – ranging from the continued development of the 11.15am service, the introduction of Compline, Taize and Choral Evensong services at 5pm and the introduction of a new youth choir and a number of wonderful lunchtime concerts.

We continued to invest in developing our buildings and also our outreach. A new AV system was installed at St Matthias after numerous complaints about the previous one. This has allowed us to continue livestreaming the 9.45am service from St Matthias and also to offer this service for families at funerals and weddings. The Link Room continued to be refurbished in order for the Dementia Meeting Centre project to start. This has provided a much needed resource for our local community but the lack of referrals from the health service has meant that it will take some time to become viable without external support. The Arts venue at Sparc has also been well used by performers and is beginning to build up its audience. Again, this is recovering to pre-pandemic levels but requires a significant marketing effort.

We also invested a lot of resources into providing the best Christmas celebrations that we could – with extensive decoration of all three churches, outside carols and a large number of events. Sadly, the advice and restrictions introduced just before Christmas meant that we had to reluctantly cancel a number of services and activities. One highlight though was the development and publishing of our own Children's book – The Angels of Malvern Link – which gained recognition in the Church Times and has now been sent to numerous countries around the world!

2022 will be another challenging year. We will need to make clear decisions about what we will be able to continue to deliver and what we might need to let go of. These are necessary decisions that all Christian communities must face at some point. Our faith though should not be in the latest strategy or fad, but in the author and foundation of our faith. I pray that in 2022 we draw closer to Christ and put our trust in Him.

The Revd Phillip Johnson
Vicar

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5. Financial Report 2021

Total income for the year ended 31st December 2021 was £250,845 while expenditure totalled £301,979 resulting in a deficit of £51,133 as detailed in the accounts. The continuing impact of the pandemic has been loss of income due to suspension of church services and the prevention of some fundraising events. This drop in unrestricted general fund income is reflected in a net movement in funds deficit of £18,173. We have however continued to benefit from Council grants to compensate for COVID related income loss, plus we are very grateful for the many grants received towards setting up the new Dementia Meeting Centre which opened at St Matthias in August 2021. A £30,000 grant from the University of Worcester has enabled us to carry out improvements to the Link Room plus pay an Age UK Manager to run the sessions, which are growing in number. Due to the fall in general fund income we were unable to pay our Parish Share for the last three months, whilst still leaving sufficient funds for regular running costs. However, our new contemporary service at St Peter's plus the regular services at St Matthias and the Ascension, along with St Peter's Arts Centre and the Ascension Contemplation courses indicate our confidence as a growing concern.

Reserves Policy

The Operational Reserve Fund contains £34,351 representing three months of expenditure, designated for emergencies.

Restricted and Endowment Funds

The PCC holds and administers a number of these funds as detailed on the Balance sheet. Restricted funds totalled £4,844 and Endowment funds totalled £45,086 as at 31st December 2021.

Designated Funds

The PCC designates additional unrestricted reserves to be retained for an agreed purpose. These are reviewed on an annual basis and returned to the general fund if no longer considered justified. Designated funds totalled £49,170 as at 31st December 2021 as detailed on the Balance sheet.

Investments

The PCC held a number of investment assets at 31st December 2021 as detailed in the Statement of Assets and Liabilities. These showed mixed rises and falls in value. The dividends and interest these generate provide a valuable income.

My thanks as always go to Martin Purser for all his help with the accounts, Anne Hancox for recording and paying in the collections and to Jenny Purser for banking and recording the planned giving envelopes throughout the year. Thanks also to Peter Edwards for reclaiming the gift aid on donations which brings in an invaluable source of income. From next year the accounts will be produced from QuickBooks, with data being entered by Sue Maxfield-Phillips in the Parish Office.

Eileen Watson PCC Treasurer

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6. Plans for the future period

This year we hope to complete the plans we had for 2020 / 2021 and develop new initiatives.

We will continue to place a significant focus on our work in and for local schools, including weekly assemblies, leading Godly play sessions and providing Christian festival experiences for them.

To develop our Children and Families' ministry alongside work in schools. We hope to complete our St. Matthias' 175 Celebrations by running family fun days in July.

We plan to open a community fridge in the Ascension Hall in March.

We hope to finally be able to launch The Ascension Centre for Contemplation and Reconciliation and be able to build further on our plans for SPArC (St. Peter's Arts Church).

We hope to continue to offer on-line services and events for those who do not wish to or cannot attend our churches in person.

We hope to find ways of heightening public awareness of the Dementia Meeting Centre and work towards making it sustainable

We will begin to look for ways of reducing our carbon footprint and prepare a maintenance plan for the historic buildings in our care.

7. Risk Management

The principal risks implicit in the running of the Parish involve Finance, Public Liability, Employment Liability and Safeguarding. Arrangements for management and mitigating risk include the adoption and observance of policies and practices to ensure appropriate oversight and governance of risk-bearing activities and insurance against unforeseen occurrences.

The PCC sets, and periodically reviews, levels of authority to commit to expenditure appropriate to daily operations, routine maintenance and major projects. Banking transactions require the approval of two authorised signatories. Financial forecasts and performance to date are routinely reviewed by the Standing Committee and the PCC. Financial activity, reporting and auditing follow the recommendations and guidelines of the PCC Accountability Guide (fifth edition) including its references to Charity Commission requirements.

Risk and Safety Inspection Documents are available for Church buildings and surrounds. Regular statutory inspections of fire safety appliances and electrical and heating installations are commissioned, the most recent being in 2021.

In respect of Safeguarding, the PCC has adopted the Safeguarding Policy (2017) formulated by the Archbishop's Council in compliance with the Safeguarding and Clergy Discipline Measure 2016 and continues to give due regard to the Safeguarding Policy in everything we undertake. The council has complied with the duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults under section 5 of the Safeguarding and Clergy Discipline Measure 2016. The Parish has been awarded level 3 compliance, which is the highest level available and has signed up to and is using the Diocese Safeguarding Dashboard.

The Finance working party continually reassess our current and future risks to identify where further risk mitigation measures, including training and use of professional services, are required.

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8. Structure, governance and management

There are three church buildings in the Parish namely, the Church of the Ascension, St Matthias' Church and St Peter's Church. All have equal status and together constitute the Parish Church. Each church continues to be used for worship and for additional activities in ways which reflect their location and their varying attributes.

Financial and administrative control of all three churches rests with the PCC which is the responsible legal body. The financial statements for the Parish are prepared on an accrual basis, in accordance with the Church Accounting Regulations and Charity Commission Financial Guidance.

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll, members of which are the electors of the PCC. There are 101 people on the Roll revised in March 2021. Members elected to the PCC have a three-year term of office so that a third of the membership retires each year. Apart from the elected lay members, the Council includes the incumbent (the Chair), the churchwardens, a licensed lay minister and two representatives from the Parish elected to serve on the Deanery Synod.

The Parochial Church Council is the responsible legal body and receives reports on finance, fabric and other general matters at each of its meetings. In 2021 there were four substantive meetings of the PCC, two in person and two virtual.

During 2021 the Standing Committee met virtually to make decisions on behalf of the PCC during the Covid 19 pandemic lockdown. PCC members were also asked to ratify proposals by email communication.

There have been four sub committees: finance, fabric, children, young persons and families and St. Matthias' 175 celebrations planning group.

There was also a Sub Committee which makes recommendations on what donations should be made to specific national and local charities with which we liaise.

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9. Administrative Information

Details of the three churches in the Parish of Malvern Link with Cowleigh, within the Diocese of Worcester are listed below:

- St Matthias Church, Church Road WR14 1LX
- Church of the Ascension, Somers Park Avenue WR14 1XA
- St Peter's Cowleigh Bank WR14 1QP

The principal contact address is The Malvern Link with Cowleigh Parish Office, The Church of The Ascension, Somers Park Avenue, Malvern. Worcestershire WR14 1XA

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2020) and a charity registered with the Charity Commission - No.1133920.

The following served on the PCC during 2021:

Vicar (Chair)	Revd. Phillip Johnson
Licensed Lay Minister	Eileen Tomlin
Churchwardens	Richard Tandy (until May 2021), Anne Hancox, Mark Cook, David Sims
Deanery Synod Representatives	Joy Black, Alison Sims
Elected Members	John Price, Martin Purser, Eileen Watson (until May 2021), Diana Stockford (until May 2021), Ruth Lane, Ian Hopwood, Tony Eberle, Jane James
Honorary Treasurer	Eileen Watson
Honorary Secretary	Susan Maxfield-Phillips
Safeguarding Officer	Joy Black

Parish of Malvern Link with Cowleigh

End of Year Financial Statements

Year ending 31 December 2021

Approved by the Parochial Church Council on 9 March 2022 and signed on its behalf by The Revd Phillip Johnson (Vicar)

Malvern Link with Cowleigh PCC Registered Charity No. 1133920

Statement of Financial Activities

1 January to 31 December 2021

	Note	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:							
Donations and legacies	2	127,143	10,320	86,014	—	223,478	185,166
Income from charitable activities	2	6,121	1,697	180	—	7,999	4,775
Other trading activities	2	13,741	3,135	432	—	17,309	12,157
Investments	2	2,058	—	—	—	2,058	3,578
Other income	2	—	—	—	—	—	2,318
Total income		149,064	15,153	86,627	—	250,845	207,995
Expenditure on:							
Raising funds	3	5,991	—	—	—	5,991	573
Expenditure on charitable activities	3	193,812	13,166	84,888	—	291,868	207,587
Other expenditure	3	534	3,585	—	—	4,119	2,803
Total expenditure		200,338	16,752	84,888	—	301,979	210,964
Net income / (expenditure) resources before transfer		(51,273)	(1,598)	1,738	—	(51,133)	(2,968)
Transfers							
Gross transfers between funds - in		37,589	1,500	2,989	—	42,079	114,123
Gross transfers between funds - out		(4,489)	(17,500)	(20,089)	—	(42,079)	(114,123)
Other recognised gains / losses							
Gains / losses on investment assets		—	2,239	—	1,072	3,311	4,920
Net movement in funds		(18,173)	(15,359)	(15,361)	1,072	(47,822)	1,951
Total funds brought forward		33,519	64,529	20,205	44,014	162,268	160,316
Total funds carried forward		15,345	49,170	4,844	45,086	114,446	162,268

Malvern Link with Cowleigh PCC Registered Charity No. 1133920

Balance sheet

As at 31 December 2021

	Note	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Fixed assets							
Tangible assets	5	—	—	—	—	—	1,339
Investments	4	—	34,347	—	43,086	77,433	74,122
		—	34,347	—	43,086	77,433	75,461
Current assets							
Debtors	6	8,860	—	167	—	9,028	7,202
Cash at bank and in hand	4	9,363	15,444	7,756	2,000	34,565	80,849
		18,224	15,444	7,924	2,000	43,593	88,051
Liabilities							
Creditors: Amounts falling due in one year	7	2,878	622	3,079	—	6,580	1,244
		2,878	622	3,079	—	6,580	1,244
Net current assets less current liabilities		15,345	14,822	4,844	2,000	37,012	86,806
Total assets less current liabilities		15,345	49,170	4,844	45,086	114,446	162,268
Total net assets less liabilities		15,345	49,170	4,844	45,086	114,446	162,268
Represented by							
Unrestricted							
General fund		15,345	—	—	—	15,345	33,519
Designated							
Arts Fund		—	2,615	—	—	2,615	—
Dementia Fund		—	1,697	—	—	1,697	—
Fabric Fund		—	9,787	—	—	9,787	17,617
Mission Fund		—	719	—	—	719	300
Operational Reserve Fund		—	34,351	—	—	34,351	46,612
Restricted							
St Peter's Fabric Fund		—	—	50	—	50	1,000
Vicar's Discretionary Fund		—	—	1,183	—	1,183	163
CYPF Fund		—	—	734	—	734	927
Community Fridge Fund		—	—	3,717	—	3,717	—
Contemplation Fund		—	—	178	—	178	2,640
Dementia Fund		—	—	(2,151)	—	(2,151)	15,374
Music Fund		—	—	856	—	856	—
St M Churchyard maintenance		—	—	275	—	275	100
Endowment							
St M Ecclesiastical and Churchyard Funds		—	—	—	45,086	45,086	44,014
Funds of the church		15,345	49,170	4,844	45,086	114,446	162,268

Malvern Link with Cowleigh PCC Registered Charity No. 1133920

Parish of Malvern Link with Cowleigh

Note 1 – Accounting Policies

The financial statements are prepared under the Church Accounting Regulations and Charity Commission financial guidance. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

Unrestricted Funds represent the general funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided, via PCC-specific notes where appropriate. Endowment funds, where the capital must be retained, are also explained via PCC-specific notes where appropriate.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

INCOMING RESOURCES

Voluntary income and fundraising

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving, this is when the funds are received. Gift Aid and other tax claims are included in the SOFA at the same time as the donations to which they relate. Funds raised by fêtes, garden parties and similar events are accounted for gross. Sales of books and magazines from the church bookstall are accounted for gross.

Other income

Rental income from the letting of church premises is recognized when the rental is due.

Investment gains and losses

Realized gains or losses are recognized when investments are sold. Unrealized gains or losses are accounted for on an annual revaluation of investments at 31 December.

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognized in the same accounting year.

Gifts in kind for sale to fund the PCC are included in the accounts at their estimated market value at the date of gift, if feasible, or else recognised when sold by the charity.

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

RESOURCES EXPENDED

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church

Parish Share is acknowledged by the Diocese as a request for voluntary payment. Any shortfall in one year should normally be treated as a creditor on the balance sheet. In exceptional circumstances the Diocesan policy is to ask parishes to pay whatever they can. They do not expect churches to draw down on their reserves to pay Parish Share.

Governance costs

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

ASSETS**Fixed assets*****Consecrated property and movable church furnishings***

Consecrated and beneficed property of any kind is excluded from the financial statements by Section 10(2) (a) and (c) of the Charities Act 2011.

Movable church furnishings held by the incumbent and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the Church's inventory, which can be inspected (at any reasonable time).

For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

For items acquired since 1 January 2000, where the trustees consider these to have enduring economic value, these are capitalized at cost and depreciated in the financial statements over their currently anticipated useful economic life (over four years unless otherwise stated) on a straight-line basis.

For items acquired since 1 January 2000, where the trustees instead consider these to be like-for-like replacement expenditure of no enduring economic value, these are written off when the expenditure is incurred.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or the repair of movable church furnishings acquired before 1 January 2000 is written off.

Other fixtures, fittings and office equipment

Items of office, communications, audio-visual and domestic equipment with an initial purchase price of greater than £1,750 at 2020 values are taken into the balance sheet at the time of purchase and depreciated (over a four year period unless otherwise stated) on a straight line basis. Acquisition of items with a purchase price of £1,750 or less are treated as expenditure.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for any amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

LIABILITIES

Liabilities are recognised as soon as the legal or constructive obligation arises.

Analysis of Income

1 January to 31 December 2021

Note 2

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>
Donations and legacies						
Gift Aid - Standing Orders	57,374	—	—	—	57,374	48,920
Gift Aid - Envelopes	1,707	—	—	—	1,707	5,811
Non Gift Aid planned giving	2,196	—	—	—	2,196	1,171
Loose plate collections	2,710	—	—	—	2,710	2,829
White Gift Aid Envelopes	589	—	—	—	589	1,517
Donations appeals etc	20,802	664	3,592	—	25,059	35,315
Tax recoverable on Gift Aid	20,479	—	230	—	20,709	18,767
Legacies	10,000	—	1,000	—	11,000	8,238
Non-recurring one-off grants	10,771	7,256	76,919	—	94,946	50,786
Other funds generated	512	—	3,513	—	4,025	5,236
Arts Centre Grants and Donations	—	2,400	—	—	2,400	—
CYPF Donations	—	—	659	—	659	865
Ascension Toilet Grants and Donations	—	—	—	—	—	100
St M Organ Refurb Grants & Donations	—	—	—	—	—	168
Contemplation Grants and Donations	—	—	100	—	100	5,440
Total	127,143	10,320	86,014	—	223,478	185,166
Income from charitable activities						
Fees for weddings and funerals	6,121	—	—	—	6,121	4,618
Contemplation Sales Income	—	—	180	—	180	156
Dementia Centre - Members subscriptions	—	1,697	—	—	1,697	—
Total	6,121	1,697	180	—	7,999	4,775
Other trading activities						
Fundraising Gross	3,349	—	432	—	3,782	4,332
Church hall lettings - Link Room	1,480	—	—	—	1,480	1,217
Church hall lettings - Ascension	6,861	—	—	—	6,861	4,087
Church hall lettings - St Peter's	2,050	—	—	—	2,050	815
Arts Centre Events Sales	—	2,550	—	—	2,550	1,103
Arts Centre Hospitality Sales	—	585	—	—	585	602
Total	13,741	3,135	432	—	17,309	12,157
Investments						
Dividends	2,053	—	—	—	2,053	3,541
Bank and building society interest	4	—	—	—	4	36
Total	2,058	—	—	—	2,058	3,578
Other income						
Insurance claims	—	—	—	—	—	2,318
Total	—	—	—	—	—	2,318
INCOME TOTAL	149,064	15,153	86,627	—	250,845	207,995

Analysis of Expenditure

1 January to 31 December 2021

Note 3

	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Raising funds						
Costs of applying for grants	—	—	—	—	—	449
Costs of stewardship campaign	91	—	—	—	91	104
Costs of fetes & other events	5,899	—	—	—	5,899	20
Total	5,991	—	—	—	5,991	573
Expenditure on charitable activities						
Costs of fundraising database	462	—	—	—	462	—
CYPF Equipment and Materials	7	3	505	—	516	319
CYPF Salaries and Admin	—	—	180	—	180	—
Branding and Marketing	3,977	280	18,417	—	22,675	13,601
Contemplation programme	—	—	580	—	580	407
Contemplation Library	—	—	244	—	244	1,069
Contemplation Equipment	—	—	456	—	456	4,422
Contemplation Training	—	—	1,225	—	1,225	3,455
Contemplation Course Running Costs	—	—	—	—	—	38
Giving to missionary societies	570	—	—	—	570	—
Giving - relief and development agencies	90	—	—	—	90	—
Home mission	5,338	3,796	980	—	10,115	1,546
Secular charities	440	—	—	—	440	—
Ministry parish share etc	53,066	—	—	—	53,066	56,066
Assistant staff costs	714	—	—	—	714	270
Dementia Centre Manager	—	—	2,540	—	2,540	—
Staff Salaries	32,685	—	—	—	32,685	24,200
Working expenses of incumbent	1,894	—	40	—	1,934	2,568
Parsonage house expenses	230	—	—	—	230	478
Vicar's telephone	936	—	—	—	936	788
Parish training and mission	3,643	—	2,182	—	5,826	2,105
Dementia Centre training	—	—	6,971	—	6,971	—
Church running - insurance	5,950	—	—	—	5,950	5,561
Church office - telephone	5	—	—	—	5	—
Organ / piano tuning	683	—	—	—	683	312
Church maintenance	30,246	9,086	17,937	—	57,269	37,228
Cleaning	5,016	—	—	—	5,016	2,372
Upkeep of services	6,810	—	—	—	6,810	25,612
Music	110	—	388	—	498	47
Organist contract fee	3,999	—	—	—	3,999	2,666
Upkeep of churchyard	9,341	—	—	—	9,341	8,342
Dementia Centre furniture/equipment	—	—	20,155	—	20,155	—
Administration	16,627	—	506	—	17,133	6,740
St M Church running - electric	3,215	—	—	—	3,215	1,667
Asc Church running - electric	889	—	—	—	889	629
St P Church running - electric	408	—	—	—	408	334
St M Church running - gas	1,723	—	—	—	1,723	773
Asc Church running - gas	438	—	—	—	438	571
St P Church running - gas	1,034	—	—	—	1,034	1,137
St M Church running - water	150	—	—	—	150	206
Asc Church running -water	252	—	—	—	252	192
St P Church running - water	71	—	—	—	71	122
Asc Hall running - electricity	473	—	—	—	473	494
Asc Hall running - gas	755	—	—	—	755	797
Asc Hall running - maintenance	115	—	—	—	115	138
Governance costs examination/audit fee	100	—	—	—	100	300
Write-off of fixed assets	1,339	—	—	—	1,339	—
Dementia Centre decoration/building work	—	—	11,575	—	11,575	—
Total	193,812	13,166	84,888	—	291,868	207,587

	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Other expenditure						
Arts Centre Events Costs	—	1,748	—	—	1,748	923
Arts Centre Administration	534	1,106	—	—	1,640	513
Arts Centre Equipment Purchases	—	448	—	—	448	1,328
Arts Centre Hospitality Consumables	—	281	—	—	281	38
Total	534	3,585	—	—	4,119	2,803
EXPENDITURE TOTAL	200,338	16,752	84,888	—	301,979	210,964

Malvern Link with Cowleigh PCC Registered Charity No. 1133920

Statement of Assets and Liabilities

As at 31 December 2021

Note 4

	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
St M Income Fund Investment -	—	10,490	—	—	10,490	11,237
St M Growth Fund Investment -	—	23,857	—	—	23,857	20,871
St M Churchyard Investment -	—	—	—	22,005	22,005	23,571
St M Ecclesiastical Investment -	—	—	—	21,080	21,080	18,442
Totals	—	34,347	—	43,086	77,433	74,122
Fixed assets - Tangible assets						
Copier Printer -	—	—	—	—	—	1,339
Totals	—	—	—	—	—	1,339
Current assets - Cash at bank and in hand						
CAF current account -	8,089	5,824	7,735	—	21,649	78,713
St Matthias Churchyard account -	114	—	20	—	134	371
St Matthias CBF Deposit Account -	986	9,620	—	2,000	12,606	1,589
St Peter's CBF Deposit Fund -	169	—	—	—	169	169
Cash in hand -	4	—	—	—	4	4
Totals	9,363	15,444	7,756	2,000	34,565	80,849
Current assets - Debtors						
Accounts Receivable -	8,860	—	167	—	9,028	7,202
Totals	8,860	—	167	—	9,028	7,202
Liabilities - Creditors: Amounts falling due in one year						
Accounts Payable -	2,878	622	3,079	—	6,580	1,244
Totals	2,878	622	3,079	—	6,580	1,244
Grand total	15,345	49,170	4,844	45,086	114,446	162,268

Malvern Link with Cowleigh PCC Registered Charity No. 1133920

Year ending 31 December 2021

Note 5 - Tangible fixed assets

A Copier Printer, value £1,339 was written off on 5 October 2021. The cost of transferring the old photo copier from St Matthias Church to the new parish office at Ascension Church, including allowances for any repairs necessitated by the move, was deemed uneconomical. Actual market value, as opposed to the depreciated book value of the old copier, was discovered to be minimal. Write off and disposal was the best available course of action.

Note 6 – Debtors	£
Insurance prepayment	468.51
Link Room hire	420.00
Gift Aid Unrestricted	6,507.82
St Peter's hire	600.00
St Matthias hire	45.00
Book sales	280.00
Book sales	279.00
Book sales	100.00
Ascension Hall hire	<u>160.00</u>
Total Unrestricted	<u>8,860.33</u>
 Gift Aid Restricted	 <u>167.70</u>
Total Restricted	<u>167.70</u>

Note 7 – Creditors

Gas/Electricity	1,669.06
NEST Pensions	135.75
Vicar's expenses	179.30
Other expenses	123.87
Printing	247.94
Independent Examiner	100.00
Printing	34.00
St Peter's heater repairs	334.98
Website	<u>54.00</u>
Total Unrestricted	<u>2,878.90</u>
 St Peter's Artist fees	 <u>622.00</u>
Total Designated	<u>622.00</u>
 Training	 350.00
Marketing	300.00
Vicar's expenses	12.00
Marketing	200.00
Other expenses	18.51
Dementia Centre Manager	<u>2,199.34</u>
Total Restricted	<u>3,079.85</u>

Note 8 – Trustee Remuneration, Expenses and Donations

Payments were made to PCC members for expenses, on production of receipts.

Note 9 – Related Party Transactions

The PCC paid Barbara Johnson £5,582 up to May 2021, being gross pay plus employer pension contributions. This represented salary as digital lead for all our websites, streaming online services, video editing, graphic design and marketing. Barbara is married to Vicar Phillip Johnson.

Fund transfers

We were thankful to receive a grant of £30,000 from the University of Worcester to set up the new Dementia Meeting Centre at St Matthias. Elements of this grant cover payments for Link Room use, plus refurbishment, and a proportion of parish administration costs, which together make up £19,300 justifying the transfer on 23.9.21 from the Dementia Fund Restricted to the General Fund, thereby using the grant for the legitimate purposes for which it was intended.

The £16,000 balance of a Heritage Fund Financial Resilience grant on 4.12.20 was also transferred on 23.9.21 from the Operational Reserve Fund Designated to the General Fund to cover consultancy and book keeping costs.

Grants

We are extremely grateful for all the following grants received during 2021:

£1,334	Malvern Hills District Council
£934	“
£2,001	“
£5,000	Worcestershire Community Foundation
£1,800	All Churches Trust
£2,096	Malvern Hills District Council
£3,513	McLay Dementia Trust
£2,601	Co-op Local Community Fund
£1,429	Malvern Hills District Council
£10,000	Eveson Trust
£10,000	Rowlands Trust
£2,500	Heritage Lottery Fund
£1,477	Malvern Hills District Council
£10,000	Ellis Charitable Trust
£450	Baron Davenport's Charity
£30,000	University of Worcester
£2,400	Film Hub Midlands
£8,349	Co-op Local Community Fund
£3,017	Worcestershire County Council
£1,000	Malvern Rotary Club
£700	Malvern Hills District Council



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Parish of Malvern Link with Cowleigh

**On accounts for the year
ended**

31 December 2021

**Charity no
(if any)**

1133920

Set out on pages

1 to 11

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 December 2021**.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 25 February 2022

Name:

Ian Jarvis

**Relevant professional
qualification(s) or body
(if any):**

FCA
Institute of Chartered Accountants in England & Wales

Address:

The Guesten
15 College Green
Worcester. WR1 2LH

Section B**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

I found the accounting records to be in an excellent state and the accounts had been properly prepared from the records. Therefore nothing else to report.