

Activities of the St Mary with St Paul Trust for 2023

Members of the Trust

Leslie Atwood (Chairman)
Paul Durkin
Frank Batt
Rev Sian Yates

Meeting Dates

The Trustees met on 8th February 2023 to review the financial performance and to consider funding proposals for 2023. A further virtual meeting was held in October 2023 to approve the 2022 accounts that had been circulated.

Trustees

It was proposed that Rev. Sian Yates should ask Valerie Cock to become a Trustee.

Awards Made

An award of £8,000 towards the cost of the administrator for the Penlee Cluster was approved. It was also agreed that further funding would be available to fund a grant bid writer would be considered when a firm proposal was received. Other funding would require clear proposals to be submitted. The trustees would meet when such proposals were submitted.

Costs

Accrued costs for John Underhill (Independent Examiner) of £400 would be paid by Paul Durkin and it was agreed to pay him on submission of a reclaim.

It was further agreed that John Underhill be re-appointed as Independent Examiner.

ST. MARY WITH ST. PAUL TRUST
REGISTERED CHARITY NO. 1133891

RECEIPTS AND PAYMENTS ACCOUNT
AS AT 31ST DECEMBER 2023

	<i>Unrestricted Funds</i>	<i>Endowment Funds</i>	<i>TOTAL 2023</i>	<i>TOTAL 2022</i>
	£	£	£	£
RECEIPTS				
Investment receipts				
Dividends received	1,122	13,218	14,340	12,167
Other receipts				
Sale of ivestments	10,873	92,994	103,867	48,641
TOTAL RECEIPTS	<u>11,995</u>	<u>106,212</u>	<u>118,207</u>	<u>60,808</u>
PAYMENTS				
Awards	8,000	0	8,000	0
Investment Management Fees	534	5,231	5,765	5,290
Independent Examination	400		400	0
	<u>8,934</u>	<u>5,231</u>	<u>14,165</u>	<u>5,290</u>
Purchase of Investments	27,163	93,941	121,104	38,565
TOTAL PAYMENTS	<u>36,097</u>	<u>99,172</u>	<u>135,269</u>	<u>43,855</u>
SURPLUS/(DEFICIT) before transfers	-24,102	7,040	-17,062	16,953
Transfer between funds	32,670	-32,670	0	0
	<u>8,568</u>	<u>-25,630</u>	<u>-17,062</u>	<u>16,953</u>
Bank and cash blaances at 1 January 2023	£13,853	£32,417	£46,270	29,317
Bank and cash blaances at 31 December 2023	<u>£22,421</u>	<u>£6,787</u>	<u>£29,208</u>	<u>£46,270</u>

ST. MARY WITH ST. PAUL TRUST
REGISTERED CHARITY NO. 1133891

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2023

		<i>Unrestricted Funds</i>	<i>Endowment Funds</i>	<i>TOTAL 2023</i>	<i>TOTAL 2022</i>
		<u></u>	<u></u>	<u></u>	<u></u>
Investments at cost	Note 1	<u>£37,093</u>	<u>£422,563</u>	<u>£459,656</u>	<u>£422,308</u>
Monetary Assets					
Funds held by Brewin Dolphin		5,801	6,787	£12,588	41,250
Bank Account		16,620		16,620	5,020
		<u>£22,421</u>	<u>£6,787</u>	<u>£29,208</u>	<u>£46,270</u>
Monetary Liabilities					
Accrued Charges		<u>£400</u>	<u>£0</u>	<u>£400</u>	<u>£600</u>

Note 1 The market value of investments as at 31 December 2023 was £534,076 (2022 £492,443)



Paul Durkin Treasurer

2 October 2024

Date



JLU Consultancy

The Old Standard Keigwin Place Mousehole Penzance TR19 6RR

John L Underhill MA FCA

The Trustees
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Our reference:
Your reference:

7 October 2024

Independent examiner's Report

I report to the trustees on my examination of the Receipts and Payments account of the trust for the year ended 31 December 2023.

Responsibilities and basis of report

The trustees are responsible for the preparation of the accounts. I report in respect of my examination of the Trust's accounts. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



John L Underhill