

Activities of the St Mary with St Paul Trust for 2022

Members of the Trust

Leslie Atwood (Chairman)
Paul Durkin
Frank Batt
Rev Sian Yates

Meeting Dates

The Trustees met virtually to approve the 2021 accounts in October 2022.
They agreed to look at making awards in February 2023.

Trustees

Victoria Howard stepped down as a Trustee during the year.

Awards Made

No awards were made during the year. It was agreed that the Trustees would meet early in 2023 to consider a number of areas that have been raised as needing support.

Costs

Accrued for John Underhill (Independent Examiner) £200

ST. MARY WITH ST. PAUL TRUST
REGISTERED CHARITY NO. 1133891

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2022

	<i>Unrestricted Funds</i>	<i>Endowment Funds</i>	<i>TOTAL 2022</i>	<i>TOTAL 2021</i>
	£	£	£	£
RECEIPTS				
Investment receipts				
Dividends received	568	11,599	12,167	11,050
Other receipts				
Sale of ivestments	10,673	37,968	48,641	103,307
TOTAL RECEIPTS	<u>11,241</u>	<u>49,567</u>	<u>60,808</u>	<u>114,357</u>
PAYMENTS				
Awards	0	0	0	13,000
Investment Management Fees	290	5,000	5,290	5,345
Independent Examination			0	0
	<u>290</u>	<u>5,000</u>	<u>5,290</u>	<u>18,345</u>
Purchase of Investments	8,408	30,157	38,565	80,194
TOTAL PAYMENTS	<u>8,698</u>	<u>35,157</u>	<u>43,855</u>	<u>98,539</u>
SURPLUS/(DEFICIT) before transfers	2,543	14,410	16,953	15,818
Transfer between funds	0	0	0	0
	<u>2,543</u>	<u>14,410</u>	<u>16,953</u>	<u>15,818</u>
Bank and cash blaances at 1 January 2022	8,728	4,778	13,506	25,112
Bank and cash blaances at 31 December 2022	<u>£11,317</u>	<u>£18,007</u>	<u>£29,324</u>	<u>£13,506</u>

ST. MARY WITH ST. PAUL TRUST
REGISTERED CHARITY NO. 1133891

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2021

		<i>Unrestricted Funds</i>	<i>Endowment Funds</i>	<i>TOTAL 2022</i>	<i>TOTAL 2021</i>
		<u></u>	<u></u>	<u></u>	<u></u>
Investments at cost	Note 1	<u>£21,228</u>	<u>£401,181</u>	<u>£422,409</u>	<u>£415,051</u>
Monetary Assets					
Funds held by Brewin Dolphin		8,833	32,417	£41,250	24,304
Bank Account		5,020		5,020	5,020
		<u>£13,853</u>	<u>£32,417</u>	<u>£46,270</u>	<u>£29,324</u>
Monetary Liabilities					
Accrued Charges		<u>£600</u>	<u>£0</u>	<u>£600</u>	<u>£400</u>

Note 1 The market value of investments as at 31 December 2022 was £492,443 (2021 £566,307)



Paul Durkin Treasurer

17 October 2023

Date



JLU Accountancy

Chartered accountants, tax and business advisers

Parade Chambers 10 Parade Street Penzance Cornwall TR18 4BU

John L Underhill MA FCA

The Trustees
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Our reference:
Your reference:

23 October 2023

Independent examiner's Report

I report to the trustees on my examination of the Receipts and Payments account of the trust for the year ended 31 December 2022.

Responsibilities and basis of report

The trustees are responsible for the preparation of the accounts. I report in respect of my examination of the Trust's accounts. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

John L Underhill
Chartered Accountant