

Activities of the St Mary with St Paul Trust for 2021

Members of the Trust

Leslie Atwood (Chairman)
Paul Durkin
Frank Batt
Rev Sian Yates
Victoria Howard

Meeting Dates

Due to the impact of the Covid pandemic, the Trustees met once during the year on 11 May 2021.

Trustees

There were no changes to Trustees during the year.

Awards Made

11 May 2020	Penlee Cluster	£10,000
11 May 2020	Holiday Club	£3,000

Awards reflected the continuing requirement to support the operation of the Cluster and the additional requirements to run the Holiday Club due to the increase in expenditure for its safe operation due to regulations in relation to the Covid pandemic. Brewin Dolphin were authorised to transfer £13,000 from the reserves account to the current account at Lloyds Bank. The amount was remitted on 13 July 2021 and payments made on 10 August 2021.

Costs

Accrued for John Underhill (Independent Examiner) £200

ST. MARY WITH ST. PAUL TRUST
REGISTERED CHARITY NO. 1133891

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2021

	<i>Unrestricted Funds</i>	<i>Endowment Funds</i>	<i>TOTAL 2021</i>	<i>TOTAL 2020</i>
	£	£	£	£
RECEIPTS				
Investment receipts				
Dividends received	840	10,210	11,050	11,799
Other receipts				
Sale of investments	22,086	81,221	103,307	149,305
TOTAL RECEIPTS	22,926	91,431	114,357	131,234
PAYMENTS				
Awards	13,000	–	13,000	33,250
Investment Management Fees	368	4,977	5,345	4,832
Independent Examination			0	400
	13,368	4,977	18,345	38,482
Purchase of Investments	6,969	73,225	80,194	125,692
TOTAL PAYMENTS	20,337	78,202	98,539	164,174
SURPLUS/(DEFICIT) before transfers	2,589	13,229	15,818	-11,606
Transfer between funds	0	0	0	0
	2,589	13,229	15,818	-11,606
Bank and cash balances at 1 January 2021	8,728	4,778	13,506	25,112
Bank and cash balances at 31 December 2021	£11,317	£18,007	£29,324	£13,506

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	<i>Unrestricted Funds</i>	<i>Endowment Funds</i>	<i>TOTAL 2021</i>	<i>TOTAL 2020</i>
	£	£	£	£
Investments at cost Note 1	£31,901	£383,150	£415,051	£385,451
Monetary Assets				
Funds held by Brewin Dolphin	6,297	18,007	£24,304	8,486
Bank Account	5,020		5,020	5,020
	£11,317	£18,007	£29,324	£13,506
Monetary Liabilities				
Accrued Charges	£400	£0	£400	£200

Note 1 The market value of investments as at 31 December 2021 was £566,307 (2020 £537,592)



Paul Durkin Treasurer

24 October 2022

Date



JLU Accountancy

Chartered accountants, tax and business advisers

Parade Chambers 10 Parade Street Penzance Cornwall TR18 4BU

John L Underhill MA FCA

The Trustees
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Our reference:
Your reference:

26 October 2022

Independent examiner's Report

I report to the trustees on my examination of the Receipts and Payments account of the trust for the year ended 31 December 2021.

Responsibilities and basis of report

The trustees are responsible for the preparation of the accounts. I report in respect of my examination of the Trust's accounts. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

John L Underhill
Chartered Accountant