

Activities of the St Mary with St Paul Trust for 2020

Members of the Trust

Leslie Atwood (Chairman)
Paul Durkin
Frank Batt
Tim Jones (left 20 October 2020)
Valerie Cock (left 13 October 2020)
Rev Sian Yates
Victoria Howard (appointed 20 October 2020)

Meeting Dates

9 January 2019
10 July 2020
13 October 2020
20 October 2020

Trustees

Changes to Trustees during year as set out above.

Awards Made

10 July 2020	Penlee Cluster	£10,000
10 July 2020	Holiday Club	£2,000
20 October 2020	Penlee Cluster	£17,500
20 October 2020	St. Mary's Church	£4,000

Awards reflected the increase requirements of the churches and the Cluster to support the increases in expenditure and requirement for financial assistance due to the Covid pandemic.

Costs

Accrued for John Underhill (Independent Examiner) £200

ST. MARY WITH ST. PAUL TRUST
REGISTERED CHARITY NO. 1133891

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2020

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Endowment Funds</i>	<i>TOTAL 2020</i>	<i>TOTAL 2,019</i>
	£	£	£	£	£
RECEIPTS					
Investment receipts					
Dividends received	754		10,959	11,713	13,463
Other receipts					
Sale of investments	13,636	–	127,219	140,855	117,771
TOTAL RECEIPTS	14,390	0	138,178	152,568	131,234
PAYMENTS					
Awards	29,250	4,000	–	33,250	18,000
Investment Management Fees	326		4,506	4,832	4,885
Independent Examination	400			400	
	29,976	4,000	4,506	38,482	22,885
Purchase of Investments	17,216	–	108,476	125,692	107,276
TOTAL PAYMENTS	47,192	4,000	112,982	164,174	130,161
SURPLUS/(DEFICIT) before transfers	-32,802	-4,000	25,196	-11,606	1,073
Transfer between funds	33,604	-151	-33,453	0	–
	802	-4,151	-8,257	-11,606	1,073
Bank and cash blaances at 1 January 2020	7,926	4,151	13,035	25,112	24,039
Bank and cash blaances at 31 December 2020	£8,728	£0	£4,778	£13,506	£25,112

ST. MARY WITH ST. PAUL TRUST
REGISTERED CHARITY NO. 1133891

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2020

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Endowment Funds</i>	<i>TOTAL 2020</i>	<i>TOTAL 2019</i>
	£	£	£	£	£
Investments at cost Note 1	£31,901		£383,150	£415,051	£385,451
Monetary Assets					
Funds held by Brewin Dolphin	3,708		4,778	8,486	19,895
Bank Account	5,020			5,020	5,217
	£8,728	£0	£4,778	£13,506	£25,112
Monetary Liabilities					
Accrued Charges	£200	£0	£0	£200	£200

Note 1 The market value of investments as at 31 December 2020 was £529,106 (2019 £525,745)



Paul Durkin Treasurer

30 October 2021

Date