

ST MARY WITH ST PAUL TRUST AT PENZANCE CORNWALL

England & Wales · Charity number 1133891

Details

Status Registered

Legal form Other

Registered 2010-01-28

Register [View on the Charity Commission register](#)

Contact

Address 35 Fore Street
Newlyn
Penzance
TR18 5JP

Phone 01736369176

Activities

Objects: TO FURTHER THE RELIGIOUS AND OTHER CHARITABLE WORK OF THE CHURCH OF ENGLAND IN THEPARISH.

Activities: To further the religious and other charitable work of the Church of England in the parish. The parish is the ecclesiastical parish of St. Mary with St. Paul, Penzance.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£216,713	£230,022	-	-
2023-12-31	£118,207	£135,269	-	-
2022-12-31	£60,808	£43,855	-	-
2021-12-31	£114,357	£98,539	-	-
2020-12-31	£152,568	£164,174	-	-

Trustees

Name	Role	Appointed
Rev LESLIE THOMAS ATTWOOD	Chair	2017-01-20
Frank Batt		2018-04-24
Paul Vincent Durkin		2020-10-20
Valerie Cock		2023-02-08

ST MARY WITH ST PAUL TRUST AT PENZANCE CORNWALL

England & Wales - Charity number 1133891

Accounts

Activities of the St Mary with St Paul Trust for 2024

Members of the Trust

Leslie Atwood (Chairman)
Paul Durkin
Frank Batt
Valerie Cock
Tim Bedward (appointed 21 March 2024)
Heather Ottoway (appointed 21 March 2024)
Rev. Sian Yates (retired 30 April 2024)

Meeting Dates

The Trustees met on 21st March 2024 to review the financial performance and to consider funding proposals for 2024. An email confirmation was undertaken in October 2024 to approve the 2023 accounts that had been circulated.

Trustees

Rev. Sian Yates retired as trustee in April 2024. Tim Bedward and Heather Ottoway were appointed trustees on 21st March 2024.

Independent Examiner

It was agreed that John Underhill should be reappointed as Independent Examiner.

Awards Made

It was agreed that £8k would be available to support the salary of the administrator of the Penlee Cluster as in previous years.

It was recognised that there is a need for help towards the installation of the new heating system in St. Marys church. While not required immediately, it was agreed that a grant of £6k would be made to support this to be called on when required.

Costs

Accrued costs for John Underhill (Independent Examiner) of £200 would be paid.

ST. MARY WITH ST. PAUL TRUST
REGISTERED CHARITY NO. 1133891

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2024

	<i>Unrestricted Funds</i>	<i>Endowment Funds</i>	<i>TOTAL 2024</i>	<i>TOTAL 2023</i>
	£	£	£	£
RECEIPTS				
Investment receipts				
Dividends received	12,821	1,450	14,271	14,340
Other receipts				
Sale of investments	16,228	186,214	202,442	103,867
TOTAL RECEIPTS	<u>29,049</u>	<u>187,664</u>	<u>216,713</u>	<u>118,207</u>
PAYMENTS				
Awards	8,000		8,000	8,000
Investment Management Fees	371	4,946	5,317	5,765
Independent Examination	200		200	400
	<u>8,571</u>	<u>4,946</u>	<u>13,517</u>	<u>14,165</u>
Purchase of Investments	18,068	198,437	216,505	121,104
TOTAL PAYMENTS	<u>26,639</u>	<u>203,383</u>	<u>230,022</u>	<u>135,269</u>
SURPLUS/(DEFICIT) before transfers	2,410	-15,719	-13,309	-17,062
Transfer between funds			0	0
			<u>-13,309</u>	<u>-17,062</u>
Bank and cash blaances at 1 January 2024	£22,421	£6,787	£29,208	46,270
Bank and cash blaances at 31 December 2024	<u>£13,460</u>	<u>£1,988</u>	<u>£15,448</u>	<u>£29,208</u>

ST. MARY WITH ST. PAUL TRUST
 REGISTERED CHARITY NO. 1133891

STATEMENT OF ASSETS AND LIABILITIES
 AS AT 31ST DECEMBER 2024

		<i>Unrestricted Funds</i>	<i>Endowment Funds</i>	<i>TOTAL 2024</i>	<i>TOTAL 2023</i>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Investments at cost	Note 1	<u>£33,887</u>	<u>£545,658</u>	<u>£579,545</u>	<u>£459,656</u>
Monetary Assets					
Funds held by Brewin Dolphin		5,040	1,988	£7,028	12,588
Bank Account		8,420		£8,420	16,620
		<u>£13,460</u>	<u>£1,988</u>	<u>£15,448</u>	<u>£29,208</u>
Monetary Liabilities					
Accrued Charges		<u>£200</u>	<u>£0</u>	<u>£200</u>	<u>£400</u>

Note 1 The market value of investments as at 31 December 2024 was £579,545 (2023 £534,076)



Paul Durkin Treasurer

12 October 2025

Date



JLU Consultancy

The Old Standard Keigwin Place Mousehole Penzance TR19 6RR

John L Underhill MA FCA

The Trustees
St Mary with St Paul Trust
35 Fore Street
Newlyn
Penzance
TR18 5JP

Tel/Fax: 01736 731712
Mobile: 07718 781156
Email: john.underhill@jlu.org.uk

Our reference:
Your reference:
14 October 2025

Independent examiner's Report

I report to the trustees on my examination of the Receipts and Payments account of the trust for the year ended 31 December 2024.

Responsibilities and basis of report

The trustees are responsible for the preparation of the accounts. I report in respect of my examination of the Trust's accounts. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

John L Underhill

ST MARY WITH ST PAUL TRUST AT PENZANCE CORNWALL

England & Wales - Charity number 1133891

Accounts

Activities of the St Mary with St Paul Trust for 2023

Members of the Trust

Leslie Atwood (Chairman)
Paul Durkin
Frank Batt
Rev Sian Yates

Meeting Dates

The Trustees met on 8th February 2023 to review the financial performance and to consider funding proposals for 2023. A further virtual meeting was held in October 2023 to approve the 2022 accounts that had been circulated.

Trustees

It was proposed that Rev. Sian Yates should ask Valerie Cock to become a Trustee.

Awards Made

An award of £8,000 towards the cost of the administrator for the Penlee Cluster was approved. It was also agreed that further funding would be available to fund a grant bid writer would be considered when a firm proposal was received. Other funding would require clear proposals to be submitted. The trustees would meet when such proposals were submitted.

Costs

Accrued costs for John Underhill (Independent Examiner) of £400 would be paid by Paul Durkin and it was agreed to pay him on submission of a reclaim.

It was further agreed that John Underhill be re-appointed as Independent Examiner.

ST. MARY WITH ST. PAUL TRUST
REGISTERED CHARITY NO. 1133891

RECEIPTS AND PAYMENTS ACCOUNT
AS AT 31ST DECEMBER 2023

	<i>Unrestricted Funds</i>	<i>Endowment Funds</i>	<i>TOTAL 2023</i>	<i>TOTAL 2022</i>
	£	£	£	£
RECEIPTS				
Investment receipts				
Dividends received	1,122	13,218	14,340	12,167
Other receipts				
Sale of investments	10,873	92,994	103,867	48,641
TOTAL RECEIPTS	<u>11,995</u>	<u>106,212</u>	<u>118,207</u>	<u>60,808</u>
PAYMENTS				
Awards	8,000	0	8,000	0
Investment Management Fees	534	5,231	5,765	5,290
Independent Examination	400		400	0
	<u>8,934</u>	<u>5,231</u>	<u>14,165</u>	<u>5,290</u>
Purchase of Investments	27,163	93,941	121,104	38,565
TOTAL PAYMENTS	<u>36,097</u>	<u>99,172</u>	<u>135,269</u>	<u>43,855</u>
SURPLUS/(DEFICIT) before transfers	-24,102	7,040	-17,062	16,953
Transfer between funds	32,670	-32,670	0	0
	<u>8,568</u>	<u>-25,630</u>	<u>-17,062</u>	<u>16,953</u>
Bank and cash blaances at 1 January 2023	£13,853	£32,417	£46,270	29,317
Bank and cash blaances at 31 December 2023	<u>£22,421</u>	<u>£6,787</u>	<u>£29,208</u>	<u>£46,270</u>



JLU Consultancy

The Old Standard Keigwin Place Mousehole Penzance TR19 6RR

John L Underhill MA FCA

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Tel/Fax: 01736 732070
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Email: john.underhill@jlu.org.uk

Our reference:
Your reference:

7 October 2024

Independent examiner's Report

I report to the trustees on my examination of the Receipts and Payments account of the trust for the year ended 31 December 2023.

Responsibilities and basis of report

The trustees are responsible for the preparation of the accounts. I report in respect of my examination of the Trust's accounts. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.


John L Underhill

ST MARY WITH ST PAUL TRUST AT PENZANCE CORNWALL

England & Wales - Charity number 1133891

Accounts

Activities of the St Mary with St Paul Trust for 2022

Members of the Trust

Leslie Atwood (Chairman)
Paul Durkin
Frank Batt
Rev Sian Yates

Meeting Dates

The Trustees met virtually to approve the 2021 accounts in October 2022. They agreed to look at making awards in February 2023.

Trustees

Victoria Howard stepped down as a Trustee during the year.

Awards Made

No awards were made during the year. It was agreed that the Trustees would meet early in 2023 to consider a number of areas that have been raised as needing support.

Costs

Accrued for John Underhill (Independent Examiner) £200

ST. MARY WITH ST. PAUL TRUST
REGISTERED CHARITY NO. 1133891

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2022

	<i>Unrestricted Funds</i>	<i>Endowment Funds</i>	<i>TOTAL 2022</i>	<i>TOTAL 2021</i>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
RECEIPTS				
Investment receipts				
Dividends received	568	11,599	12,167	11,050
Other receipts				
Sale of investments	10,673	37,968	48,641	103,307
TOTAL RECEIPTS	<u>11,241</u>	<u>49,567</u>	<u>60,808</u>	<u>114,357</u>
PAYMENTS				
Awards	0	0	0	13,000
Investment Management Fees	290	5,000	5,290	5,345
Independent Examination			0	0
	<u>290</u>	<u>5,000</u>	<u>5,290</u>	<u>18,345</u>
Purchase of Investments	8,408	30,157	38,565	80,194
TOTAL PAYMENTS	<u>8,698</u>	<u>35,157</u>	<u>43,855</u>	<u>98,539</u>
SURPLUS/(DEFICIT) before transfers	2,543	14,410	16,953	15,818
Transfer between funds	0	0	0	0
	<u>2,543</u>	<u>14,410</u>	<u>16,953</u>	<u>15,818</u>
Bank and cash blaances at 1 January 2022	8,728	4,778	13,506	25,112
Bank and cash blaances at 31 December 2022	<u><u>£11,317</u></u>	<u><u>£18,007</u></u>	<u><u>£29,324</u></u>	<u><u>£13,506</u></u>



JLU Accountancy

Chartered accountants, tax and business advisers

Parade Chambers 10 Parade Street Penzance Cornwall TR18 4BU

John L Underhill MA FCA

The Trustees
St Mary with St Paul Trust
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Newlyn
Penzance
TR18 5JP

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Email: john.underhill@jlu.org.uk

Our reference:
Your reference:

23 October 2023

Independent examiner's Report

I report to the trustees on my examination of the Receipts and Payments account of the trust for the year ended 31 December 2022.

Responsibilities and basis of report

The trustees are responsible for the preparation of the accounts. I report in respect of my examination of the Trust's accounts. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

John L Underhill
Chartered Accountant

ST MARY WITH ST PAUL TRUST AT PENZANCE CORNWALL

England & Wales - Charity number 1133891

Accounts

Activities of the St Mary with St Paul Trust for 2021

Members of the Trust

Leslie Atwood (Chairman)
Paul Durkin
Frank Batt
Rev Sian Yates
Victoria Howard

Meeting Dates

Due to the impact of the Covid pandemic, the Trustees met once during the year on 11 May 2021.

Trustees

There were no changes to Trustees during the year.

Awards Made

11 May 2020	Penlee Cluster	£10,000
11 May 2020	Holiday Club	£3,000

Awards reflected the continuing requirement to support the operation of the Cluster and the additional requirements to run the Holiday Club due to the increase in expenditure for its safe operation due to regulations in relation to the Covid pandemic. Brewin Dolphin were authorised to transfer £13,000 from the reserves account to the current account at Lloyds Bank. The amount was remitted on 13 July 2021 and payments made on 10 August 2021.

Costs

Accrued for John Underhill (Independent Examiner) £200

ST. MARY WITH ST. PAUL TRUST
REGISTERED CHARITY NO. 1133891

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2021

	<u>Unrestricted Funds</u>	<u>Endowment Funds</u>	<u>TOTAL 2021</u>	<u>TOTAL 2020</u>
	£	£	£	£
RECEIPTS				
Investment receipts				
Dividends received	840	10,210	11,050	11,799
Other receipts				
Sale of investments	22,086	81,221	103,307	149,305
TOTAL RECEIPTS	<u>22,926</u>	<u>91,431</u>	<u>114,357</u>	<u>131,234</u>
PAYMENTS				
Awards	13,000	-	13,000	33,250
Investment Management Fees	368	4,977	5,345	4,832
Independent Examination			0	400
	<u>13,368</u>	<u>4,977</u>	<u>18,345</u>	<u>38,482</u>
Purchase of Investments	6,969	73,225	80,194	125,692
TOTAL PAYMENTS	<u>20,337</u>	<u>78,202</u>	<u>98,539</u>	<u>164,174</u>
SURPLUS/(DEFICIT) before transfers	2,589	13,229	15,818	-11,606
Transfer between funds	0	0	0	0
	<u>2,589</u>	<u>13,229</u>	<u>15,818</u>	<u>-11,606</u>
Bank and cash balances at 1 January 2021	8,728	4,778	13,506	25,112
Bank and cash balances at 31 December 2021	<u>£11,317</u>	<u>£18,007</u>	<u>£29,324</u>	<u>£13,506</u>

ST. MARY WITH ST. PAUL TRUST
REGISTERED CHARITY NO. 1133891

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2021

	<u>Unrestricted Funds</u>	<u>Endowment Funds</u>	<u>TOTAL 2021</u>	<u>TOTAL 2020</u>
Investments at cost Note 1	<u>£31,901</u>	<u>£383,150</u>	<u>£415,051</u>	<u>£385,451</u>
Monetary Assets				
Funds held by Brewin Dolphin	6,297	18,007	£24,304	8,486
Bank Account	5,020		5,020	5,020
	<u>£11,317</u>	<u>£18,007</u>	<u>£29,324</u>	<u>£13,506</u>
Monetary Liabilities				
Accrued Charges	<u>£400</u>	<u>£0</u>	<u>£400</u>	<u>£200</u>

Note 1 The market value of investments as at 31 December 2021 was £566,307 (2020 £537,592)



Paul Durkin Treasurer

24 October 2022

Date



JLU Accountancy

Chartered accountants, tax and business advisers

Parade Chambers 10 Parade Street Penzance Cornwall TR18 4BU

John L Underhill MA FCA

The Trustees
St Mary with St Paul Trust
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Email: john.underhill@jlu.org.uk

Our reference:
Your reference:

26 October 2022

Independent examiner's Report

I report to the trustees on my examination of the Receipts and Payments account of the trust for the year ended 31 December 2021.

Responsibilities and basis of report

The trustees are responsible for the preparation of the accounts. I report in respect of my examination of the Trust's accounts. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept; or
- the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

John L Underhill
Chartered Accountant

ST MARY WITH ST PAUL TRUST AT PENZANCE CORNWALL

England & Wales - Charity number 1133891

Accounts

Activities of the St Mary with St Paul Trust for 2020

Members of the Trust

Leslie Atwood (Chairman)
Paul Durkin
Frank Batt
Tim Jones (left 20 October 2020)
Valerie Cock (left 13 October 2020)
Rev Sian Yates
Victoria Howard (appointed 20 October 2020)

Meeting Dates

9 January 2019
10 July 2020
13 October 2020
20 October 2020

Trustees

Changes to Trustees during year as set out above.

Awards Made

10 July 2020	Penlee Cluster	£10,000
10 July 2020	Holiday Club	£2,000
20 October 2020	Penlee Cluster	£17,500
20 October 2020	St. Mary's Church	£4,000

Awards reflected the increase requirements of the churches and the Cluster to support the increases in expenditure and requirement for financial assistance due to the Covid pandemic.

Costs

Accrued for John Underhill (Independent Examiner) £200

ST. MARY WITH ST. PAUL TRUST
REGISTERED CHARITY NO. 1133891

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2020

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Endowment Funds</i>	<i>TOTAL 2020</i>	<i>TOTAL 2,019</i>
	£	£	£	£	£
RECEIPTS					
Investment receipts					
Dividends received	754		10,959	11,713	13,463
Other receipts					
Sale of investments	13,636	-	127,219	140,855	117,771
TOTAL RECEIPTS	<u>14,390</u>	<u>0</u>	<u>138,178</u>	<u>152,568</u>	<u>131,234</u>
PAYMENTS					
Awards	29,250	4,000	-	33,250	18,000
Investment Management Fees	326		4,506	4,832	4,885
Independent Examination	400			400	
	<u>29,976</u>	<u>4,000</u>	<u>4,506</u>	<u>38,482</u>	<u>22,885</u>
Purchase of Investments	17,216	-	108,476	125,692	107,276
TOTAL PAYMENTS	<u>47,192</u>	<u>4,000</u>	<u>112,982</u>	<u>164,174</u>	<u>130,161</u>
SURPLUS/(DEFICIT) before transfers	-32,802	-4,000	25,196	-11,606	1,073
Transfer between funds	33,604	-151	-33,453	0	-
	<u>802</u>	<u>-4,151</u>	<u>-8,257</u>	<u>-11,606</u>	<u>1,073</u>
Bank and cash blaances at 1 January 2020	7,926	4,151	13,035	25,112	24,039
Bank and cash blaances at 31 December 2020	<u>£8,728</u>	<u>£0</u>	<u>£4,778</u>	<u>£13,506</u>	<u>£25,112</u>

ST. MARY WITH ST. PAUL TRUST
REGISTERED CHARITY NO. 1133891

STATEMENT OF ASSETS AND LIABILITIES
AS AT 31ST DECEMBER 2020

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Endowment Funds</i>	<i>TOTAL 2020</i>	<i>TOTAL 2019</i>
Investments at cost Note 1	<u>£31,901</u>		<u>£383,150</u>	<u>£415,051</u>	<u>£385,451</u>
Monetary Assets					
Funds held by Brewin Dolphin	3,708		4,778	8,486	19,895
Bank Account	5,020			5,020	5,217
	<u>£8,728</u>	<u>£0</u>	<u>£4,778</u>	<u>£13,506</u>	<u>£25,112</u>
Monetary Liabilities					
Accrued Charges	<u>£200</u>	<u>£0</u>	<u>£0</u>	<u>£200</u>	<u>£200</u>

Note 1 The market value of investments as at 31 December 2020 was £529,106 (2019 £525,745)



Paul Durkin Treasurer

30 October 2021

Date