

The Parish of Bracknell: Holy Trinity with Mosaic
Called together to make Christ known

Annual Report for 2023



May 2024

Notes from Revd Robin Sharples

2023 was a lively year in our parish. There have been new faces in our churches and the beginnings of new activities, including some very positive changes in our work with children both at Holy Trinity and Mosaic. It has been a year of growth and the encouragement of so many people from the parish has been greatly appreciated – thank you to everyone.

During the year relationships have been (re)established with Crown Wood, Harmans Water and Holly Spring schools where I lead regular assemblies. Holly Spring school also came to Holy Trinity for a Christmas service.

We continue our relationship with Ranelagh school. Holy Trinity plays host to school services at Christmas and Ash Wednesday and I am regularly invited to lead Holy Communion at the school. I also sit on the steering committee for the Ranelagh Chaplaincy.

There are several home communion visits which take place approximately monthly. I take Communion regularly to Bickerton House and lead a monthly prayer service at Clement House.

The Christmas tree festival in Holy Trinity church was especially well supported, our youth group decorated a spectacular large tree and there were many other trees around the church. The effect of the lights, especially at the 8.00am service, was quite lovely. Thank you to those who sponsored the event. We raised a significant contribution for Thames Hospice through this event. Carol singing at Waitrose was very successful – again raising a significant sum, this time for Refuge.

It has been good to re-establish the Common Cup and the Peace to Holy Trinity services. There has been a particular warmth to the Communion Services at Mosaic and Fabio's Mass in E has enhanced the experience of All-Age Communion at Holy Trinity..

Looking forward we are...

- welcoming Beth Quainton as Curate following her ordination on June 29th;
- actively seeking recognition as EcoChurch at both Holy Trinity and Mosaic.;
- arranging a fundraising event for Mission Aviation Fellowship at The Parks

Several other highlights are identified in this report

I am particularly grateful for the support of the PCC, Mosaic Leadership and especially the Churchwardens throughout what has been an exciting year.

Holy Trinity

2023 had many high points for the congregations at Holy Trinity, including watching the Coronation and having lunch together in May, and some wonderful services particularly at Easter, Harvest and Christmas.

We continue to have three services each week, two on Sunday and one on Thursday morning, these include both Communion and lay-led services. New service booklets have been produced for our 9.30am services for different seasons of the church year. The 10.00am Thursday Holy Communion now includes hymns and occasionally includes slides. In addition to Sunday services there were extras in Holy Week and at Christmas; Christingle (supporting the Children's Society), Memorial Service at the beginning of November and the civic Remembrance Sunday service.

The flooding of the boiler room at the beginning of April posed a significant challenge. There was no heating from then until the beginning of December. We learnt how to wrap up well!

A team now organises children's activities once a month at the 9.30am service; some children also participate in readings and leading prayers in our services.

Baptisms take place regularly at Holy Trinity, with occasional weddings and funerals. These opportunities help people celebrate important life events and entrust relatives to God's keeping.

- Baptisms - 6: at which 10 adults and children were baptised
- Weddings - 2
- Funerals - 2

In addition, there was one renewal of marriage vows, and one interment of ashes.

Since Harvest 2023 we have provided a collection point for the Bracknell Food Bank and have maintained regular opportunities to support the local clothes bank.

We are very grateful to all who support Holy Trinity services; musicians and singers, readers, intercessors, servers, activity leaders, and welcomers, and are grateful to all the clergy, including Bishop Olivia, who led Communion services in Robin's absence, and the worship leaders from Mosaic, and Beth Quainton, who helped with our lay-led services. Thank you also to the refreshment team and flower team,

Angela Evans and Russell Goodburn: Churchwardens

Fabric

The Churchwardens have continued to maintain the parish inventory, terrier and logbook. In 2023 no items were added to or removed from the inventory. Details of repairs were recorded in the logbook.

During the year we have received some new linen, an altar cloth donated by a member of the congregation, and purificators which have been made for us by a generous volunteer. Vestments, frontals, altar cloths and communion linen remain in reasonably good condition.

Thanks to our Sacristans, Shirley Taylor & Lydia Pugh for their diligent work in this area.

Consistent efforts have gone into caring for the buildings at Holy Trinity and Langley Hall. Maintenance Mornings continue, we are grateful to the people that attend to work in the grounds of the church and hall. Finally, thanks to the Holy Dusters and volunteers who clean, polish & wax furnishings and tend to our brassware; your contribution is greatly appreciated.

During 2023 Maintenance Mornings were overseen by Malcolm Taylor. Grateful thanks to Malcolm for all he has done. On his standing down at the end of the year, we welcomed Alan Batup as our new Maintenance Coordinator.

Summary of Building works - January 2023 to March 2024

Holy Trinity Church.

- Following flooding in the boiler room, drains were investigated and remedial works carried out including relining drains.
- A Sump Pump was installed in the boiler room to deal with any future water ingress into the boiler room.

- The boiler was repaired and heating restored
- All testing and servicing have been carried out; font-lid winch, PAT testing, boiler service, heating, lighting conductor, fire extinguishers and exit signs, Langley Hall security alarm, all have passed. New fire extinguishers and stands have been purchased.
- Finchampstead Roofing carried out the annual clearing of the valleys, gutters, hoppers, rain water pipes and replaced some slates on the North Nave.
- Quote has been obtained for the slipped and broken tiles on the Lychgate. Works to be carried out in 2024.
- Water ingress into the vestry causing damp on internal wall investigated. Quote for repairs to roof above flat roof of vestry obtained and works to be carried out in 2024
- The next Quinquennial Inspection is booked for 03/07/24.

Langley Hall

- Redecoration of the remaining toilets the Meeting Room and hallway has been completed by volunteers.

The buildings committee continues to monitor all maintenance issues and maintain a priorities checklist which is regularly updated.

Russell Goodburn: Churchwarden

Safeguarding Report 2023

The Church is committed to safeguarding as an integral part of its ministry and mission, promoting a safer culture and the welfare of every child, young person, and adult within our congregations.

Our safeguarding policies are based on those required by the Church of England, and the procedures we follow the Parish Safeguarding Handbook. Our Parish Safeguarding Policy was reviewed by the PCC in September 2023, and is available on our parish website, in Holy Trinity, Langley Hall and at Mosaic. We follow safer recruitment guidance, and are working on role descriptions for volunteers which specify lines of responsibility, training required and whether a DBS is necessary for the role.

DBS checks are required for everyone in positions of leadership and people working with children and may be required for those working with adults considered vulnerable. DBS checks must be renewed every three years. During 2023 seventeen volunteer DBS checks were carried out.

Those in leadership positions, office holders and volunteers are required to be aware of safeguarding principles and good practice in the Church context. The Church of England provides safeguarding training programme. There are additional modules on recruitment and domestic abuse which are required for specific roles. We use the Parish Dashboard and Safeguarding Hub to track our safeguarding procedures.

2023 was busy with children's work restarting, authorisation of lay preachers and renewal of DBS checks and training. Thank you to Sam Leach for agreeing to act as Assistant Safeguarding Officer with the Mosaic congregation from March 2024.

Thank you to all those who have supported safeguarding during 2023, especially Linda Edwards, our Safeguarding Administrator, and those assisting with applications for DBS checks. Thank you to everyone who has completed DBS checks and safeguarding training within the past year.

Angela Evan: Parish Safeguarding Office)

Bracknell Deanery Synod Report

Bracknell Deanery includes 8 parishes and is one of 29 Deaneries that make up the Oxford Dioceses. The Deanery provides a level above our parish PCC to discuss topics of the church's ministry and mission. All clergy are members of Deanery synod and lay members are elected to represent the parishes. The term of office is 3 years, a Triennium. The number of elected lay members is based on the size of the electoral roll. The Parish of Bracknell has 2 elected members of Deanery (Lesley Johnson, Simon Sellick) out of our allocation of 5 – which means we have 3 casual vacancies if anyone would like to be involved. The current term started in June 2023.

During 2023 there were the usual 3 Synod meetings: 7th Feb (St. Michael and St. Mary Magdalene, Easthampstead) 11th July (All Souls', Ascot), 14th Nov (St. Michael and St. Mary Magdalene, Easthampstead)

February meeting covered a review of the 2020-2023 triennium, that was an exceptional 3.5yr term due to Covid, and introduction to the new 2023-2026 triennium.

July's meeting focused on 23-26 Triennium with working sessions to establish priorities facilitated by Rhodri Bowen, Diocesan Parish Development Adviser.

The November meeting built on the July session and focused on 2 topics: Youth, Children & School work and Growing congregations. This was subsequently further narrowed to a Deanery focus for this triennium on Youth, Children & School work.

There was no Deanery Gathering in 2023 it has been moved to 2024 to allow more planning time given the new Triennium.

Lesley Johnson: Deanery Synod Representative

Town Centre Mission – One Step Closer

Our role is in helping people get one step closer to one another in building community and one step closer to God wherever they are in their faith journey.

The TCM team in 2023:

Lynn Davidson and Beth Quainton are our two chaplains, each working four days a month

- Volunteer line manager on behalf of the PCC: Debbie Copping
- Volunteer Chaplain – Sue McCartney (Easthampstead Baptist Church)
- Steering group: Paul Copping, Debbie Copping, allan wilson, Revd Robin Sharples

We were all saddened by the death of allan wilson and are in his debt for his encouragement and prayerful support. Thank you allan.

Current TCM Activity is a 'ministry of presence'. Chaplains take time in the town centre connecting with those who work and visit there.

We pray, and believe, that as we go out, Jesus goes ahead of us and the Holy Spirit guides our encounters and the right words to say. This is a long-term ministry, building relationships and being there when we might be needed, such as when some of our shops have to close, or staff

have medical needs. We encourage, affirm, listen and pray. We are able to signpost people to support (such as Foodbank and Clothes bank) and to churches. If you are interested in being involved in or supporting this ministry please get in touch.

TCM at Events in Bracknell Town Centre

The walk of witness on Good Friday was a success, was very well-supported by the churches of Bracknell and presented a significant statement of faith. We were delighted that the council invited us to provide a Christian presence in Union Square. We had a large cross as a conversation starter and a prayer station; passers-by were invited to write prayers and stick them on the cross and children to do Easter craft.

Thank you to everyone who turned out in the wind and rain in December to sing with great gusto – and to Fabio who bravely played an electric keyboard in such inclement conditions. There were many very positive conversations with passers-by.

The Chaplains were pleased to be a presence at Bracknell Pride in June, the Bracknell Cultural Event in July, and the Proms in September. It was a privilege to be invited to lay a wreath at Remembrance.

Monthly Town Centre Mission Prayers and reflection have continued on the second Saturday of the month at 10.00am on Zoom – we welcome everyone interested to join us.

We are looking forward to some challenges as the Town Centre Mission funding runs out during the Spring of 2024. We are actively seeking further funding to enable the initiative to continue.

Mosaic

Mosaic continues to pursue its goals: to grow disciples, build community and to serve others. The leadership team meet monthly to ensure we are always actively pursuing these through Sunday services, outreach, small groups, social gatherings and other actions.

Mosaic Sunday services are planned to be consistently accessible to those with little or no church experience and reflect the Christian calendar whilst exploring current themes. These services are appreciated by the congregation which continues to grow in numbers. Themes of particular significance have included *Love* and *Sensory Nativity*. We have begun to introduce occasional “This Time Tomorrow” interviews in our morning services in order to recognise and support people in their work or everyday lives where they serve others.

We have seen a small increase in the number of people attending small groups; with between 10 to 14 coming along. Currently we have 1 daytime group and one evening group running at Mosaic. We have increased from 2 to 3 group leaders. The groups tend to choose their own topics based on areas they feel they need to grow in, to strengthen discipleship. Sometimes they identify a need to understand a subject more deeply. Topics have included: “Talking Jesus” (from the Hope together 23/24 initiative), Characters of the Nativity and Creation.

Participants value the opportunity to grow closer to each other and grow closer to God as they share in an open and honest way how their faith is lived out in their own lives. It is also a valuable opportunity to learn to pray together and try to listen to God.

We have welcomed new families to our congregation and have introduced **Sparklers**, a children's group for primary school aged children. Sparklers currently runs once a month and includes Bible stories, craft and activities. We are expanding our team of volunteers to enable us to run sessions twice a month alongside the craft table offer on the other Sundays

As part of building up our church family we ran an occasional series of social events on Sunday mornings - involving food, music or both. We also ran a men's dinner as a private event at Il Cortile in Moss End.

Several members of the Mosaic congregation continue to volunteer for **Share Bracknell**, collecting food surplus from local supermarkets and running a **Share** site at Holly Spring School on a Wednesday, supporting families with children at the school.

Thank you to everyone who works so hard to make things run smoothly with refreshments, putting out (and clearing away) tables and chairs and organising the sound.

The Mosaic Leadership Team

Electoral Roll

At the APCM last year there were 252 people on the Electoral Roll. Since then 11 people have been added, and 9 names have been removed (3 deceased, 2 moved and 4 worshipping elsewhere). There are now 254 names on the Electoral Roll.

Michael Jackson: Electoral Roll Officer

Financial Report

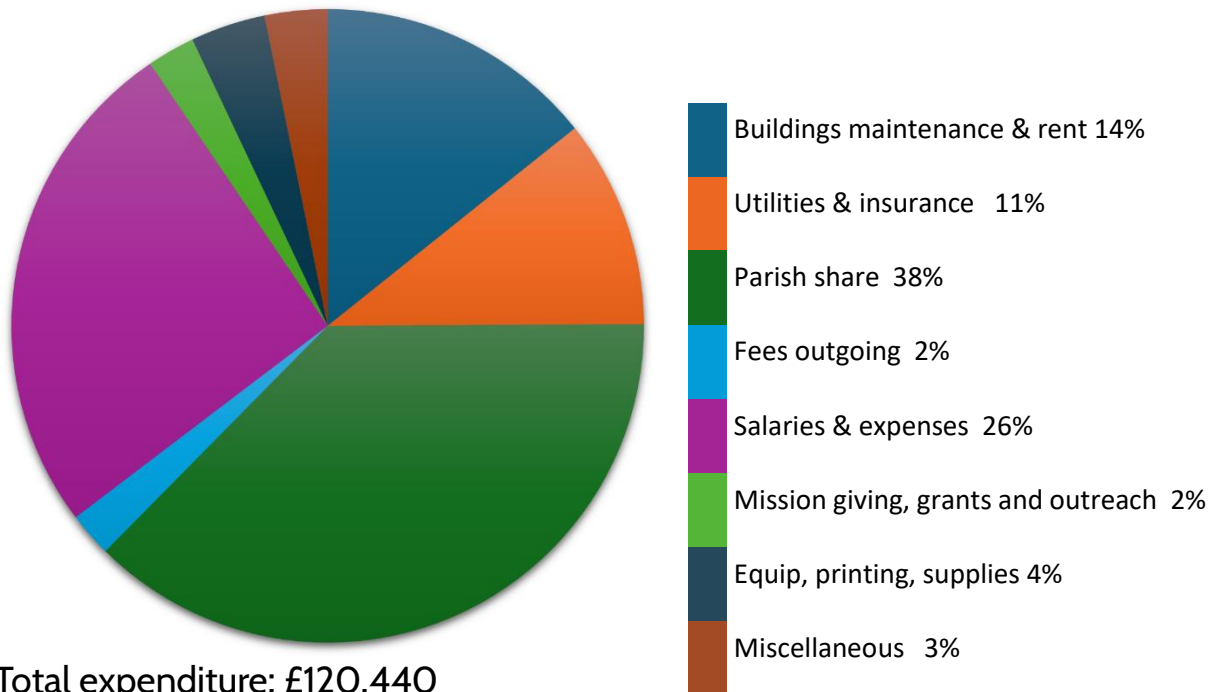
As can be seen in the summary diagrams on the next page, our outgoings in 2023 were less than our income. However spending is likely to increase significantly in 2024. This is due to increases in salary and utility costs, and the contribution we will be making towards the curate's housing costs. We are also intending to spend more on mission and ministry in our parish. We need to spend more on maintenance and repairs at Langley Hall and Holy Trinity to keep our buildings safe and attractive to those using them.

Parish Share is an essential part of our spending. Besides covering clergy salary, pension contributions and housing, it also includes diocesan support and training for leaders and Churchwardens such as used for Authorised Preachers in April 2023.

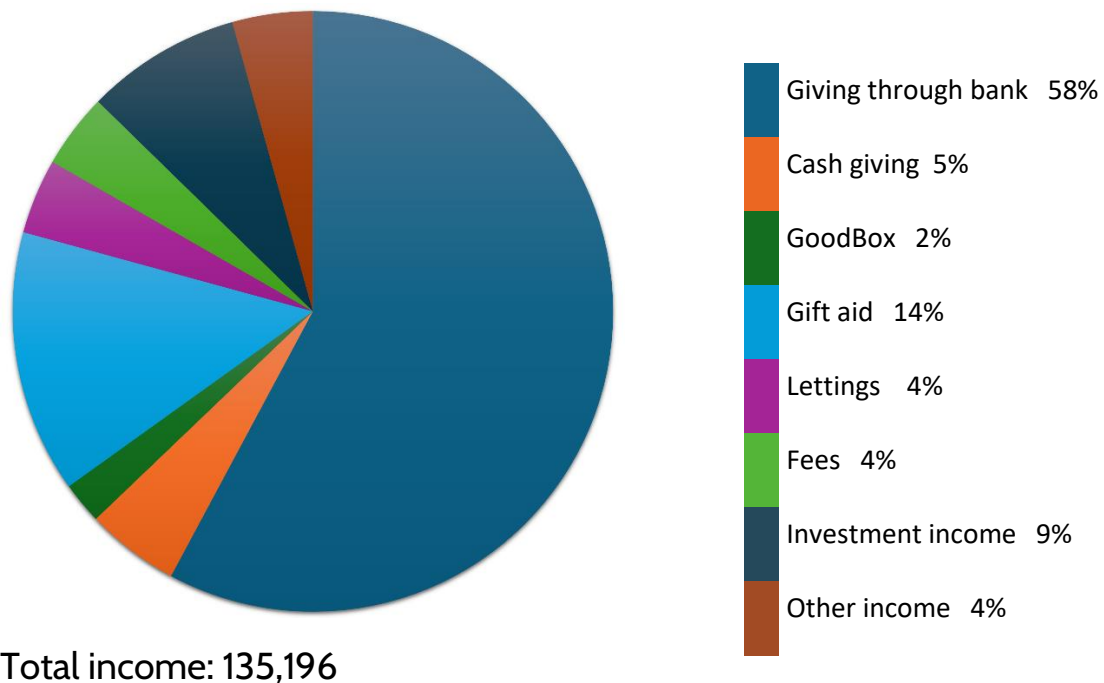
Regular giving is not growing in line with the numbers joining our congregations and increased activities in our parish. Whenever possible we encourage people to gift aid donations as this increases their value by 25%.

Summary Diagrams

Where has our money has gone in 2023?



Where did our money come from in 2023?



Agnela Evans and Russell Goodburn: Acting Treasurers

PCC

The PCC consists of the Incumbent, Churchwardens, deanery synod representatives and members elected by members of the congregations (Mosaic and Holy Trinity) who are on the electoral roll. PCC is responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are spent.

The PCC has a Standing Committee, which consists of the Incumbent, the two Parish Wardens, Secretary and one other member. The Standing Committee is authorised to transact the business of the PCC between PCC meetings, and reports to the full PCC.

The PCC met regularly during 2022/23.

The PCC has two committees, one to deal with buildings and a Finance and Administration Committee. These committees both initiate actions and make recommendations to PCC

Some examples (beyond those noted above) of PCC actions in 2023

- Discussed and agreed the Charities to be supported – Thames Hospice, Refuge and Mission Aviation Fellowship.
- Regularly discussed safeguarding matters and approved risk-assessments for parish activities.
- Approved the Parish Budget for 2024.
- Ensure that staff salaries remain above the Real Living Wage

The PCC employs a part-time Parish Administrator (Linda Edwards), and Finance Administrator (Sally Evans).

Parish of Bracknell Parochial Church Council Members
Following the APCM – May 2023

Clergy				Meeting Att.
Revd Robin Sharples	Clerk in Holy Orders	Ex Officio	From Sept 2022	PCC/SC/F&A /Buildings
Church Wardens				
Angela Evans	Churchwarden	Ex officio	2 nd term 2022-2025	PCC/SC/F&A
Russell Goodburn	Churchwarden	Ex officio	1 st term 2022-2025	PCC/SC/ Buildings
Deanery Synod				
Lesley Johnson	Deanery Synod Rep		2023-2026	PCC
Simon Sellick	Deanery Synod Rep		2023-2026	See Below
There are 3 casual vacancies for Deanery Synod Representatives				

Elected Lay PCC Members	Elected	Re-elect in	Meeting Att.
Sam Leach (Mosaic)	2023	2026	PCC
Fabio Marques (Holy Trinity)	2023	2026	
David Roper (Mosaic)	2020	2023	PCC
Sally Roper (Mosaic)	2022	2025	PCC
Les Allen (Holy Trinity)	2022	2025	PCC
Shirley Taylor (Holy Trinity)	2021	2024	PCC
Neil Arden (Holy Trinity)	2021	2024	PCC
Paul Byron (Holy Trinity)	2022	2025	PCC
There are 7 casual vacancies for Lay PCC Members			
Parish officers			
Treasurer	Vacant		PCC / SC / F&A
Secretary: Simon Sellick	Appointed 2019		Deanery / PCC / SC

Parish of Bracknell – Committees	
Committee	Members
Finance and Administration	Shirley Taylor, Financial Administrator (Sally Evans), Parish Administrator (Linda Edwards), Ade Odofin, Angela Evans, Robin Sharples
Buildings Committee	Les Allen, Russell Goodburn, Robin Sharples, Neil Arden (from Spring 2024)
Standing Committee	Simon Sellick, Angela Evans, Russell Goodburn, Shirley Taylor, Robin Sharples

The Parish of Bracknell

Financial statements for the year ended 31 December 2023

Independent Examiner's Report to the PCC of the Parish of Bracknell

This report on the financial statements of Bracknell PCC, for the year ended 31 December 2023 which are set out in this Appendix 1 on pages 1 - 10, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.43 of the Charities Act 1993 ('the Act').

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and s.43(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43(7)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 41 of the Act; and
 - (b) to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached.

S K Douglas
Chartered Management Accountant ACMA

S K Douglas

62 Westmorland Drive
Warfield

Date: 11th April 2024

The Parish of Bracknell

Financial statements for the year ended 31 December 2023

Statement of financial activities

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	2023 Total £	2022 Total £
Incoming resources						
Voluntary income	3	99,705	-	12,392	112,097	113,077
Activities for generating funds	3	5,703			5,703	5,678
Income from Church Activities	3	5,594			5,594	6,748
Investment income	3	9,993	1,264	-	11,257	(1,952)
Insurance Claim	3	545			545	1,074
Total incoming resources		121,540	1,264	12,392	135,196	124,625
Resources expended						
Church Activities:						
Parish Share	4	40,639		4,515	45,154	49,163
Staffing and Clergy expenses	4	18,572		12,554	31,126	36,160
Church running expenses	4	17,783	370	5,697	23,850	21,806
Hall running expenses	4	12,566			12,566	11,822
Mission Giving and donations	4	1,988	309	660	2,957	2,777
Repairs & Building work	4	3,618			3,618	600
Sub total Church Activities		95,166	679	23,426	119,271	122,328
Costs of generating funds	4	659		92	751	2,237
Investment costs	4	60			60	81
Governance costs	4	108			108	108
Insurance Excess		250	-	-	250	-
Total resources expended		96,243	679	23,518	120,440	124,754
Net incoming/(outgoing) resources before transfers		25,297	585	(11,126)	14,756	(129)
Gross transfers between funds		2,601	(2,601)			0
Net movement in funds		27,898	(2,016)	(11,126)	14,756	(129)
Total funds brought forward		245,074	93,587	76,946	415,607	415,736
Total funds carried forward		272,972	91,571	65,820	430,363	415,607

The Parish of Bracknell

Financial statements for the year ended 31 December 2023

Balance sheet as at 31 December 2023

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2023 £	Total 2022 £
Fixed assets						
Tangible assets	12	-	-	899	899	221
Total fixed assets		<u>0</u>	<u>-</u>	<u>899</u>	<u>899</u>	<u>221</u>
Current assets						
Investments	13	97,124			97,124	93,582
Debtors	14	10,172		1,240	11,412	7,505
Accrued Income	14	1,034			1,034	581
Prepayments	14	(113)			(113)	0
Cash in hand and at bank		166,760	91,571	70,467	328,798	322,394
Total current assets		<u>274,978</u>	<u>91,571</u>	<u>71,707</u>	<u>438,256</u>	<u>424,062</u>
Liabilities	15	2,006		423	2,429	1,676
Net current assets		<u>272,972</u>	<u>91,571</u>	<u>71,284</u>	<u>435,827</u>	<u>422,386</u>
Agency Collections				(6,363)	(6,363)	(7,000)
Net assets		<u>272,972</u>	<u>91,571</u>	<u>65,820</u>	<u>430,363</u>	<u>415,607</u>
Funds of the church						
Unrestricted funds						
General fund		272,972	-	-	272,972	245,074
Designated fund	17	-	91,571	-	91,571	93,587
		<u>272,972</u>	<u>91,571</u>	<u>-</u>	<u>364,544</u>	<u>338,661</u>
Restricted funds	16	-	-	65,820	65,820	76,946
Total funds of the church	18	<u>272,972</u>	<u>91,571</u>	<u>65,820</u>	<u>430,363</u>	<u>415,607</u>

Approved by the Parochial Church Council on 2nd May 2024 and signed on its behalf by:

Angela Evans

Robin Sharples

Angela Evans
Parish Warden

Robin Sharples
Vicar

The Parish of Bracknell

Financial statements for the year ended 31 December 2023

Notes to the accounts

1 Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 to 2001, the Charities Act 1993, applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" (revised 2005).

The accounts are drawn up under the historical cost convention as modified by the inclusion of investment assets at market value. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. These accounts do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The accounts have been prepared on an accruals accounting basis.

2 Accounting policies

Funds

Unrestricted funds are general funds available for the general objectives of the church, not subject to any restrictions regarding their use.

Designated funds are unrestricted funds that have been set aside by the PCC for particular purposes. Details of designated funds can be found in Note 17.

Restricted funds can only be used for the purposes for which they have been given, within the objectives of the church. The cost of raising and administering such funds are charged against those specific funds. Details of restricted funds held can be found in Note 16.

Endowment funds are restricted funds which must be held permanently and the capital maintained while the income is restricted. Bracknell PCC do not hold any Endowment Funds.

Incoming resources

All incoming resources are included in the SOFA when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.

Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised only when received. Grants and legacies are recognised as soon as the PCC becomes aware of its legal entitlement and the amount due is quantifiable with reasonable certainty.

Income tax recoverable on gift aid donations is accounted for when the gift is received, not when the tax refund is received.

When incoming resources have related expenditure (as with fundraising income) the incoming resources and the related resources expended are accounted for gross in the SOFA where possible.

Rental income from letting the Langley Hall is accounted for when it falls due.

Dividends and interest are accounted for when receivable and includes any recoverable tax.

Realised gains on assets held for the church's own use are taken into account at the time of sale.

Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services.

All costs have been directly attributed to the various categories within the SOFA.

The Parish of Bracknell

Financial statements for the year ended 31 December 2023

Notes to the accounts

Resources expended continued

Any general support costs have been allocated across activity cost categories on a basis consistent with the use of resources based on an allocation of actual costs.

As the church is not registered for VAT, all expenditure is shown inclusive of VAT.

Governance costs include the cost of the preparation of the annual accounts, the cost of PCC meetings and the legal cost of advice on governance or constitutional matters.

Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC, provided that there are no conditions to be met relating to the grant which remain in the control of the church.

Parish Share is accounted for when due except that any Parish Share unpaid at the end of the financial year is provided for in the accounts as a constructive obligation, although not a liability, and is included in the balance sheet as a liability.

Fixed assets

All capital expenditure in excess of £500, for a single item or a group of similar items, is capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost evenly over the expected useful economic life of assets. Accordingly, furniture, fittings and equipment are depreciated over 5 years.

Buildings:

Bracknell PCC is the beneficial owner of properties held in trust for us by the Diocese of Oxford.

Holy Trinity Church is consecrated and therefore dedicated to God, being set aside solely for sacred purposes.

Consecrated property is excluded from the financial statements by s.96(2)(a) of the Charities Act 1993.

Maintenance costs on consecrated property are written off in the year they are incurred.

The PCC have a beneficial interest in the land and buildings of Langley Hall.

Langley Hall was built over 30 years ago. The costs were written off at the time of completion. The Statement of Recommended Practice for accounting and reporting (SORP) 2005 requires that these buildings should be capitalised. However there are insufficient records of the original costs, and no values have been included in the Balance Sheet.

Our insurance policy, with Ecclesiastical Insurance Group, for both Holy Trinity Church and Langley Hall has changed to a combined policy, Parish Plus. Details of which are available in the Parish Office. Building and content values for both church and church hall have not been included in the balance sheet in 2023 (or since 2006), as to do so would distort the overall view of our finances.

Investments

Investments are included at market value.

Both realised and unrealised gains are shown under 'other recognised gains/(losses)' section of the SOFA.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors.

The Parish of Bracknell

Financial statements for the year ended 31 December 2023

Notes to the accounts

3 Analysis of incoming resources	Notes	2023			Total funds £	2022
		Unrestricted £	Designated £	Restricted £		Total funds £
Voluntary income						
Recurring income:					-	
Envelope giving (excl. tax)		2,538			2,538	2,450
Collections of loose cash at services		4,250			4,250	2,172
Other planned giving (bankers orders)		68,226		9,960	78,186	75,684
Coffee mornings		869			869	611
		75,883	0	9,960	85,843	80,917
Non-recurring income:						
Grants	5	-		-	-	592
One Off Donations		3,203		67	3,270	7,064
Donation - cashless		3,029			3,029	2,883
- less fee taken		(113)			(113)	(108)
Gifts for individuals		235			235	1,400
Collections for Charities		510			510	1,202
		6,864	0	67	6,931	13,033
Gift Aid - Tax recovered		16,958		2,365	19,323	19,127
		99,705	0	12,392	112,097	113,077
Activities for generating funds						
Fund raising activities	6	240			240	311
Langley Hall/Car Park letting		5,463			5,463	5,329
Langley Hall hire debt written off		-			-	(520)
Social events		-			-	558
		5,703	0	0	5,703	5,678
Income from Church Activities						
Fees - weddings, funerals etc		5,440			5,440	6,273
Bible Reading Fellowship income		104			104	-
Evangelism Income		50			50	475
		5,594	0	0	5,594	6,748
Investment income						
CBF accounts		3,251			3,251	1,991
Investment movement		3,542			3,542	(5,023)
Bank interest		3,200	1,264		4,464	1,080
		9,993	1,264	0	11,257	(1,952)
Insurance Claim		545			545	1,074
Total Incoming resources		121,540	1,264	12,392	135,196	124,625

The Parish of Bracknell

Financial statements for the year ended 31 December 2023

Notes to the accounts

		2023			2022
	Notes	Unrestricted £	Designated £	Restricted £	Total funds £
4 Analysis of resources expended					
Church Activities					
Parish Share		41,692		4,632	46,324
Rebate		(1,053)		(117)	(1,537)
		40,639		4,515	45,154
Staffing and Clergy expenses					
Salaries		17,567		5,971	23,538
Clergy expenses	7	1,005			1,005
Consultancy/Pioneer roles/Staff expe	8			6,583	6,583
		18,572		12,554	31,126
Church running expenses					
Cost of weddings and funerals etc		2,726		-	2,726
Verger and organist fees		-		-	80
Mosaic expenses		-		883	883
Rent		-		2,244	-
Insurance		4,907		23	4,930
Outreach & Training		337		196	533
Licences/Permits/Subscriptions		723		911	1,634
Organ repair/tuning & Music		378	370	75	823
Utilities		1,835			1,835
Telephone & Internet		1,010			1,010
Church Maintenance		3,771		33	3,804
Church supplies		740			740
Equipment		309		855	1,164
Books and publications		87		140	227
Stationery, Printing & Office supplies		960		337	1,297
		17,783	370	5,697	23,850
Hall running expenses					
Cleaning		5,800			5,800
Maintenance		1,730			1,730
Utilities		4,015			4,015
Insurance		1,021			1,021
		12,566			12,566
Mission Giving and donations					
Mission Giving and donations	9	1,714		570	2,284
Vicar discretionary grant		-	309	-	309
Evangelism Activities		274		90	364
		1,988	309	660	2,957
Repairs & Building work - Church					
	10	3,618			3,618
Cost of Church Activities					
		95,166	679	23,426	119,271
Costs of generating funds					
Coffee Morning/Refreshments		206		92	298
Gifts		453			453
Social Event					-
		659		92	751
Other resources					
Insurance Claim excess		250			250
Investment costs					
Bank charges		60			60
Governance costs					
Audit fee	11	108	0	0	108
Resources used total					
		96,243	679	23,518	120,440

The Parish of Bracknell

Financial statements for the year ended 31 December 2023

Notes to the accounts

5 Grants

No grants were received in 2023 (2022- £592).

6 Fund raising activities

	2023	2022
	£	£
Paypal Giving & Amazon Smile	18	70
Ride & Stride	152	160
Card & Mice Sales	69	36
Tea Towels		45
	<u>240</u>	<u>311</u>

7 Clergy Expenses

No members of the PCC received any remuneration for their work for the PCC. The clergy, who are ex officio members do receive a stipend but are not remunerated for their service on the PCC. No PCC members claimed expenses although they would have been entitled to claim travel costs for attending meetings. The clergy, including visiting clergy, received expenses for their role as parish or guest priests of £1005 (2022 - £1683).

8 Consultancy and Staff Expenses

Pioneer roles for the New Town Centre amounted to £12,451 of which £6,480 was paid on a Consultancy basis (2022: £11,393). Staff expenses for training was £103 (£2022- £0)

9 Mission Giving and donations

	2023	2022
	£	£
Charitable Donations were made to the following institutions:		
Red Cross	100	230
Food Bank	10	
Thames Valley Hospice	247	40
Refuge	253	
Christian Aid		100
Shelter		298
Bishop's Outreach Fund		133
Berkshire Churches Trust		39
Children's Society		187
DEC - Ukraine		45
Médecins Sans Frontières - Ukraine		5
UNICEF - Ukraine		125
Sub Total	<u>610</u>	<u>1,202</u>
Vicar Incumbent grants	309	54
New Town Centre expenditure	<u>659</u>	<u>408</u>
	<u>968</u>	<u>462</u>
 Mission Giving:		
Thames Valley Hospice	368	1,104
Refuge	368	
MAF	368	
Total	<u>2,682</u>	<u>2,630</u>

In addition £340 was collected for the British Legion Poppy Appeal, £245 for the Children's Society and £215 for Christian Aid. All of these were collected by us as an agency and passed directly to the charity concerned. The payments to Thames Valley Hospice (£247) and Refuge (£253) will be matched by the PCC in 2024

10 Repairs & Building work

No repairs were carried out to the church roof in 2023 (£2022: £0). Other ground works were undertaken to replace the sump pump following underground flooding costing £3,618 and £795 for the boiler repair of which we received an insurance payout of £545.

The Parish of Bracknell
Financial statements for the year ended 31 December 2023
Notes to the accounts

11 Audit Fee	2023	2022
	£	£
Auditor	<u>108</u>	<u>108</u>

12 Tangible fixed assets

	Computer equipment	Musical Instruments	Langley Hall Kitchen	Total
Net book value	£	£	£	£
At 1 January 2023	-	75	146	221
Purchase/Depreciation	899	(75)	(146)	678
At 31 December 2023	<u>899</u>	<u>0</u>	<u>0</u>	<u>899</u>

13 Investment assets

CBF Trust Funds	£	£
Value on 1 January 2023	93,582	98,605
Net gain/(loss) on revaluation for 2023	3,542	(5,023)
Value on 31 December 2023	<u>97,124</u>	<u>93,582</u>

There were no additions or disposals during the year.

Analysis of investments

Grange Road Trust Fund - (for any ecclesiastical purposes in the Parish.) represented by CBF C of E Deposit Fund	Market value at £ 55,937
Leaves Green Trust Fund (capital and income to be applied as part of the general income of the Bracknell PCC) represented by CBF Investment Fund represented by Income Shares	£ 28,135 <u>13,052</u> <u>41,187</u> <u>97,124</u>

14 Debtors and prepayments

(Amounts falling due within one year)	2023	2022
	£	£
Debtors	567	113
Debtor - Gift Aid owed	10,845	7,392
Prepayments	(113)	0
Accrued income	1,034	581
	<u>12,334</u>	<u>8,085</u>

15 Creditors and accruals

(Amounts falling due within one year apart from Hall and Key deposits)	2023	2022
	£	£
Creditors	1,557	715
Money held - Hall & Key Deposits	625	400
Money held - Wedding and Funerals	247	561
Collecting Agent - Ranelagh School	6,363	7,000
	<u>8,792</u>	<u>8,676</u>

£400 hall hire and key deposit money has been held for over one year.

The Parish of Bracknell are acting as an agent for the Oxford Diocese for the payment of salary and costs for the Ranelagh School Chaplain. During 2023 we received £31,036 of income and paid £31,673 to Ranelagh School. Therefore as at 31st December 2023 we are holding £6,363 as an agent for the Oxford Diocese.

The Parish of Bracknell

Financial statements for the year ended 31 December 2023

Notes to the accounts

16 Restricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Holy Trinity Roof Fund	3,497	127			3,624
Holy Trinity Fabric Fund	1,200				1,200
Holy Trinity Hymn / Service Books	283		(140)		143
Holy Trinity Music Fund	1,398		(75)		1,323
Holy Trinity Music Director	415				415
Holy Trinity Seating Fund	1,652				1,652
Hardship Grants	0				0
Special Services	0				0
Training	200				200
Clergy Expenses	1,034				1,034
Youth Bibles	97				97
Mosaic	46,521	12,205	(9,589)		49,137
New Town Centre Mission	18,779	60	(13,568)		5,271
Night Shelter	1,870		(146)		1,724
	<u>76,946</u>	<u>12,392</u>	<u>(23,518)</u>	<u>0</u>	<u>65,820</u>

17 Designated funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
For Ecclesiastical matters and charitable purposes within Bracknell parish					
Hardship Grants	-				-
Car Park compensation	2,921			(2,921)	0
Roof	81,205	1,264			82,469
Vicar Incumbent grants	1,696		(309)		1,387
History Project	768				768
Organ/Music	50		(370)	320	-
Legacy	6,947				6,947
Total	<u>93,587</u>	<u>1,264</u>	<u>(679)</u>	<u>(2,601)</u>	<u>91,571</u>

18 Summary of funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Net assets at 1 January 2023	245,074	93,587	76,946	415,607
Income in 2023	121,540	1,264	12,392	135,196
Expenditure in 2023	(96,243)	(679)	(23,518)	(120,440)
Transfers between funds	2,601	(2,601)	0	0
Net assets at 31 December 2023	<u>272,972</u>	<u>91,571</u>	<u>65,820</u>	<u>430,363</u>

The Parish of Bracknell

Financial statements for the year ended 31 December 2023

Independent Examiner's Report to the PCC of the Parish of Bracknell

This report on the financial statements of Bracknell PCC, for the year ended 31 December 2023 which are set out in this Appendix 1 on pages 1 - 10, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.43 of the Charities Act 1993 ('the Act').

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and s.43(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43(7)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 41 of the Act; and
 - (b) to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of accounts to be reached.

S K Douglas
Chartered Management Accountant ACMA

S K Douglas

62 Westmorland Drive
Warfield

Date: 11th April 2024

The Parish of Bracknell

Financial statements for the year ended 31 December 2023

Statement of financial activities

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	2023 Total £	2022 Total £
Incoming resources						
Voluntary income	3	99,705	-	12,392	112,097	113,077
Activities for generating funds	3	5,703			5,703	5,678
Income from Church Activities	3	5,594			5,594	6,748
Investment income	3	9,993	1,264	-	11,257	(1,952)
Insurance Claim	3	545			545	1,074
Total incoming resources		121,540	1,264	12,392	135,196	124,625
Resources expended						
Church Activities:						
Parish Share	4	40,639		4,515	45,154	49,163
Staffing and Clergy expenses	4	18,572		12,554	31,126	36,160
Church running expenses	4	17,783	370	5,697	23,850	21,806
Hall running expenses	4	12,566			12,566	11,822
Mission Giving and donations	4	1,988	309	660	2,957	2,777
Repairs & Building work	4	3,618			3,618	600
Sub total Church Activities		95,166	679	23,426	119,271	122,328
Costs of generating funds	4	659		92	751	2,237
Investment costs	4	60			60	81
Governance costs	4	108			108	108
Insurance Excess		250	-	-	250	-
Total resources expended		96,243	679	23,518	120,440	124,754
Net incoming/(outgoing) resources before transfers		25,297	585	(11,126)	14,756	(129)
Gross transfers between funds		2,601	(2,601)			0
Net movement in funds		27,898	(2,016)	(11,126)	14,756	(129)
Total funds brought forward		245,074	93,587	76,946	415,607	415,736
Total funds carried forward		272,972	91,571	65,820	430,363	415,607

The Parish of Bracknell

Financial statements for the year ended 31 December 2023

Balance sheet as at 31 December 2023

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2023 £	Total 2022 £
Fixed assets						
Tangible assets	12	-	-	899	899	221
Total fixed assets		<u>0</u>	<u>-</u>	<u>899</u>	<u>899</u>	<u>221</u>
Current assets						
Investments	13	97,124			97,124	93,582
Debtors	14	10,172		1,240	11,412	7,505
Accrued Income	14	1,034			1,034	581
Prepayments	14	(113)			(113)	0
Cash in hand and at bank		166,760	91,571	70,467	328,798	322,394
Total current assets		<u>274,978</u>	<u>91,571</u>	<u>71,707</u>	<u>438,256</u>	<u>424,062</u>
Liabilities	15	2,006		423	2,429	1,676
Net current assets		<u>272,972</u>	<u>91,571</u>	<u>71,284</u>	<u>435,827</u>	<u>422,386</u>
Agency Collections				(6,363)	(6,363)	(7,000)
Net assets		<u>272,972</u>	<u>91,571</u>	<u>65,820</u>	<u>430,363</u>	<u>415,607</u>
Funds of the church						
Unrestricted funds						
General fund		272,972	-	-	272,972	245,074
Designated fund	17	-	91,571	-	91,571	93,587
		<u>272,972</u>	<u>91,571</u>	<u>-</u>	<u>364,544</u>	<u>338,661</u>
Restricted funds	16	-	-	65,820	65,820	76,946
Total funds of the church	18	<u>272,972</u>	<u>91,571</u>	<u>65,820</u>	<u>430,363</u>	<u>415,607</u>

Approved by the Parochial Church Council on 2nd May 2024 and signed on its behalf by:

Angela Evans

Robin Sharples

Angela Evans
Parish Warden

Robin Sharples
Vicar

The Parish of Bracknell

Financial statements for the year ended 31 December 2023

Notes to the accounts

1 Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 to 2001, the Charities Act 1993, applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" (revised 2005).

The accounts are drawn up under the historical cost convention as modified by the inclusion of investment assets at market value. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. These accounts do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The accounts have been prepared on an accruals accounting basis.

2 Accounting policies

Funds

Unrestricted funds are general funds available for the general objectives of the church, not subject to any restrictions regarding their use.

Designated funds are unrestricted funds that have been set aside by the PCC for particular purposes. Details of designated funds can be found in Note 17.

Restricted funds can only be used for the purposes for which they have been given, within the objectives of the church. The cost of raising and administering such funds are charged against those specific funds. Details of restricted funds held can be found in Note 16.

Endowment funds are restricted funds which must be held permanently and the capital maintained while the income is restricted. Bracknell PCC do not hold any Endowment Funds.

Incoming resources

All incoming resources are included in the SOFA when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty.

Collections are recognised when received by or on behalf of the PCC. Planned giving is recognised only when received. Grants and legacies are recognised as soon as the PCC becomes aware of its legal entitlement and the amount due is quantifiable with reasonable certainty.

Income tax recoverable on gift aid donations is accounted for when the gift is received, not when the tax refund is received.

When incoming resources have related expenditure (as with fundraising income) the incoming resources and the related resources expended are accounted for gross in the SOFA where possible.

Rental income from letting the Langley Hall is accounted for when it falls due.

Dividends and interest are accounted for when receivable and includes any recoverable tax.

Realised gains on assets held for the church's own use are taken into account at the time of sale.

Resources expended

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for goods or services.

All costs have been directly attributed to the various categories within the SOFA.

The Parish of Bracknell

Financial statements for the year ended 31 December 2023

Notes to the accounts

Resources expended continued

Any general support costs have been allocated across activity cost categories on a basis consistent with the use of resources based on an allocation of actual costs.

As the church is not registered for VAT, all expenditure is shown inclusive of VAT.

Governance costs include the cost of the preparation of the annual accounts, the cost of PCC meetings and the legal cost of advice on governance or constitutional matters.

Grants and charitable giving are accounted for when paid over or when awarded, if the award creates a binding obligation on the PCC, provided that there are no conditions to be met relating to the grant which remain in the control of the church.

Parish Share is accounted for when due except that any Parish Share unpaid at the end of the financial year is provided for in the accounts as a constructive obligation, although not a liability, and is included in the balance sheet as a liability.

Fixed assets

All capital expenditure in excess of £500, for a single item or a group of similar items, is capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost evenly over the expected useful economic life of assets. Accordingly, furniture, fittings and equipment are depreciated over 5 years.

Buildings:

Bracknell PCC is the beneficial owner of properties held in trust for us by the Diocese of Oxford.

Holy Trinity Church is consecrated and therefore dedicated to God, being set aside solely for sacred purposes.

Consecrated property is excluded from the financial statements by s.96(2)(a) of the Charities Act 1993.

Maintenance costs on consecrated property are written off in the year they are incurred.

The PCC have a beneficial interest in the land and buildings of Langley Hall.

Langley Hall was built over 30 years ago. The costs were written off at the time of completion. The Statement of Recommended Practice for accounting and reporting (SORP) 2005 requires that these buildings should be capitalised. However there are insufficient records of the original costs, and no values have been included in the Balance Sheet.

Our insurance policy, with Ecclesiastical Insurance Group, for both Holy Trinity Church and Langley Hall has changed to a combined policy, Parish Plus. Details of which are available in the Parish Office. Building and content values for both church and church hall have not been included in the balance sheet in 2023 (or since 2006), as to do so would distort the overall view of our finances.

Investments

Investments are included at market value.

Both realised and unrealised gains are shown under 'other recognised gains/(losses)' section of the SOFA.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors.

The Parish of Bracknell

Financial statements for the year ended 31 December 2023

Notes to the accounts

3 Analysis of incoming resources	Notes	2023			Total funds £	2022
		Unrestricted £	Designated £	Restricted £		Total funds £
Voluntary income						
Recurring income:					-	
Envelope giving (excl. tax)		2,538			2,538	2,450
Collections of loose cash at services		4,250			4,250	2,172
Other planned giving (bankers orders)		68,226		9,960	78,186	75,684
Coffee mornings		869			869	611
		75,883	0	9,960	85,843	80,917
Non-recurring income:						
Grants	5	-		-	-	592
One Off Donations		3,203		67	3,270	7,064
Donation - cashless		3,029			3,029	2,883
- less fee taken		(113)			(113)	(108)
Gifts for individuals		235			235	1,400
Collections for Charities		510			510	1,202
		6,864	0	67	6,931	13,033
Gift Aid - Tax recovered		16,958		2,365	19,323	19,127
		99,705	0	12,392	112,097	113,077
Activities for generating funds						
Fund raising activities	6	240			240	311
Langley Hall/Car Park letting		5,463			5,463	5,329
Langley Hall hire debt written off		-			-	(520)
Social events		-			-	558
		5,703	0	0	5,703	5,678
Income from Church Activities						
Fees - weddings, funerals etc		5,440			5,440	6,273
Bible Reading Fellowship income		104			104	-
Evangelism Income		50			50	475
		5,594	0	0	5,594	6,748
Investment income						
CBF accounts		3,251			3,251	1,991
Investment movement		3,542			3,542	(5,023)
Bank interest		3,200	1,264		4,464	1,080
		9,993	1,264	0	11,257	(1,952)
Insurance Claim		545			545	1,074
Total Incoming resources		121,540	1,264	12,392	135,196	124,625

The Parish of Bracknell

Financial statements for the year ended 31 December 2023

Notes to the accounts

		2023			2022
	Notes	Unrestricted £	Designated £	Restricted £	Total funds £
4 Analysis of resources expended					
Church Activities					
Parish Share		41,692		4,632	46,324
Rebate		(1,053)		(117)	(1,537)
		40,639		4,515	45,154
Staffing and Clergy expenses					
Salaries		17,567		5,971	23,538
Clergy expenses	7	1,005			1,005
Consultancy/Pioneer roles/Staff expe	8			6,583	6,583
		18,572		12,554	31,126
Church running expenses					
Cost of weddings and funerals etc		2,726		-	2,726
Verger and organist fees		-		-	80
Mosaic expenses		-		883	883
Rent		-		2,244	-
Insurance		4,907		23	4,930
Outreach & Training		337		196	533
Licences/Permits/Subscriptions		723		911	1,634
Organ repair/tuning & Music		378	370	75	823
Utilities		1,835			1,835
Telephone & Internet		1,010			1,010
Church Maintenance		3,771		33	3,804
Church supplies		740			740
Equipment		309		855	1,164
Books and publications		87		140	227
Stationery, Printing & Office supplies		960		337	1,297
		17,783	370	5,697	23,850
Hall running expenses					
Cleaning		5,800			5,800
Maintenance		1,730			1,730
Utilities		4,015			4,015
Insurance		1,021			1,021
		12,566			12,566
Mission Giving and donations					
Mission Giving and donations	9	1,714		570	2,284
Vicar discretionary grant		-	309	-	309
Evangelism Activities		274		90	364
		1,988	309	660	2,957
Repairs & Building work - Church					
Repairs & Building work - Church	10	3,618			3,618
Cost of Church Activities					
		95,166	679	23,426	119,271
Costs of generating funds					
Coffee Morning/Refreshments		206		92	298
Gifts		453			453
Social Event					-
		659		92	751
Other resources					
Insurance Claim excess		250			250
Investment costs					
Bank charges		60			60
Governance costs					
Audit fee	11	108	0	0	108
Resources used total					
		96,243	679	23,518	120,440

The Parish of Bracknell

Financial statements for the year ended 31 December 2023

Notes to the accounts

5 Grants

No grants were received in 2023 (2022- £592).

6 Fund raising activities

	2023	2022
	£	£
Paypal Giving & Amazon Smile	18	70
Ride & Stride	152	160
Card & Mice Sales	69	36
Tea Towels		45
	<u>240</u>	<u>311</u>

7 Clergy Expenses

No members of the PCC received any remuneration for their work for the PCC. The clergy, who are ex officio members do receive a stipend but are not remunerated for their service on the PCC. No PCC members claimed expenses although they would have been entitled to claim travel costs for attending meetings. The clergy, including visiting clergy, received expenses for their role as parish or guest priests of £1005 (2022 - £1683).

8 Consultancy and Staff Expenses

Pioneer roles for the New Town Centre amounted to £12,451 of which £6,480 was paid on a Consultancy basis (2022: £11,393). Staff expenses for training was £103 (£2022- £0)

9 Mission Giving and donations

	2023	2022
	£	£
Charitable Donations were made to the following institutions:		
Red Cross	100	230
Food Bank	10	
Thames Valley Hospice	247	40
Refuge	253	
Christian Aid		100
Shelter		298
Bishop's Outreach Fund		133
Berkshire Churches Trust		39
Children's Society		187
DEC - Ukraine		45
Médecins Sans Frontières - Ukraine		5
UNICEF - Ukraine		125
Sub Total	<u>610</u>	<u>1,202</u>
Vicar Incumbent grants	309	54
New Town Centre expenditure	<u>659</u>	<u>408</u>
	<u>968</u>	<u>462</u>
 Mission Giving:		
Thames Valley Hospice	368	1,104
Refuge	368	
MAF	368	
Total	<u>2,682</u>	<u>2,630</u>

In addition £340 was collected for the British Legion Poppy Appeal, £245 for the Children's Society and £215 for Christian Aid. All of these were collected by us as an agency and passed directly to the charity concerned. The payments to Thames Valley Hospice (£247) and Refuge (£253) will be matched by the PCC in 2024

10 Repairs & Building work

No repairs were carried out to the church roof in 2023 (£2022: £0). Other ground works were undertaken to replace the sump pump following underground flooding costing £3,618 and £795 for the boiler repair of which we received an insurance payout of £545.

The Parish of Bracknell
Financial statements for the year ended 31 December 2023
Notes to the accounts

11 Audit Fee	2023	2022
	£	£
Auditor	108	108

12 Tangible fixed assets

	Computer equipment	Musical Instruments	Langley Hall Kitchen	Total
Net book value	£	£	£	£
At 1 January 2023	-	75	146	221
Purchase/Depreciation	899	(75)	(146)	678
At 31 December 2023	899	0	0	899

13 Investment assets

CBF Trust Funds	£	£
Value on 1 January 2023	93,582	98,605
Net gain/(loss) on revaluation for 2023	3,542	(5,023)
Value on 31 December 2023	97,124	93,582

There were no additions or disposals during the year.

Analysis of investments

Grange Road Trust Fund - (for any ecclesiastical purposes in the Parish.) represented by CBF C of E Deposit Fund	£	Market value at £ 55,937
Leaves Green Trust Fund (capital and income to be applied as part of the general income of the Bracknell PCC) represented by CBF Investment Fund represented by Income Shares	£ 28,135 13,052	41,187 97,124

14 Debtors and prepayments

(Amounts falling due within one year)	2023	2022
	£	£
Debtors	567	113
Debtor - Gift Aid owed	10,845	7,392
Prepayments	(113)	0
Accrued income	1,034	581
	12,334	8,085

15 Creditors and accruals

(Amounts falling due within one year apart from Hall and Key deposits)	2023	2022
	£	£
Creditors	1,557	715
Money held - Hall & Key Deposits	625	400
Money held - Wedding and Funerals	247	561
Collecting Agent - Ranelagh School	6,363	7,000
	8,792	8,676

£400 hall hire and key deposit money has been held for over one year.

The Parish of Bracknell are acting as an agent for the Oxford Diocese for the payment of salary and costs for the Ranelagh School Chaplain. During 2023 we received £31,036 of income and paid £31,673 to Ranelagh School. Therefore as at 31st December 2023 we are holding £6,363 as an agent for the Oxford Diocese.

The Parish of Bracknell

Financial statements for the year ended 31 December 2023

Notes to the accounts

16 Restricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Holy Trinity Roof Fund	3,497	127			3,624
Holy Trinity Fabric Fund	1,200				1,200
Holy Trinity Hymn / Service Books	283		(140)		143
Holy Trinity Music Fund	1,398		(75)		1,323
Holy Trinity Music Director	415				415
Holy Trinity Seating Fund	1,652				1,652
Hardship Grants	0				0
Special Services	0				0
Training	200				200
Clergy Expenses	1,034				1,034
Youth Bibles	97				97
Mosaic	46,521	12,205	(9,589)		49,137
New Town Centre Mission	18,779	60	(13,568)		5,271
Night Shelter	1,870		(146)		1,724
	<u>76,946</u>	<u>12,392</u>	<u>(23,518)</u>	<u>0</u>	<u>65,820</u>

17 Designated funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
For Ecclesiastical matters and charitable purposes within Bracknell parish					
Hardship Grants	-				-
Car Park compensation	2,921			(2,921)	0
Roof	81,205	1,264			82,469
Vicar Incumbent grants	1,696		(309)		1,387
History Project	768				768
Organ/Music	50		(370)	320	-
Legacy	6,947				6,947
Total	<u>93,587</u>	<u>1,264</u>	<u>(679)</u>	<u>(2,601)</u>	<u>91,571</u>

18 Summary of funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Net assets at 1 January 2023	245,074	93,587	76,946	415,607
Income in 2023	121,540	1,264	12,392	135,196
Expenditure in 2023	(96,243)	(679)	(23,518)	(120,440)
Transfers between funds	2,601	(2,601)	0	0
Net assets at 31 December 2023	<u>272,972</u>	<u>91,571</u>	<u>65,820</u>	<u>430,363</u>