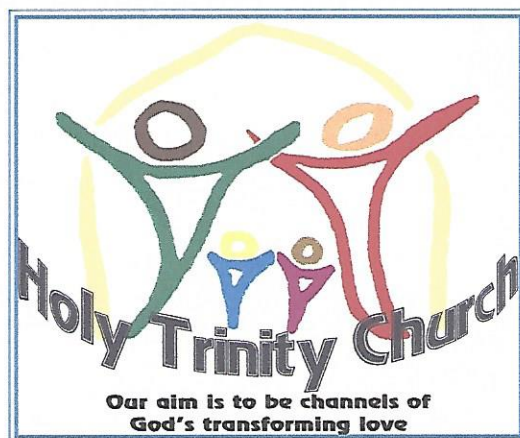


**Parish of Tulse Hill  
Holy Trinity & St. Matthias Church  
in the Diocese of Southwark**



**Accounts & Financial Statements  
of the Parochial Church Council  
for the year ended 31st December 2020**

***Registered Charity Number 1133884***

*Your name O Lord endures for ever, Your renown O Lord,  
through all generations. For the Lord will vindicate  
his people and have compassion on his servants.*

**Incumbent:**  
**Revd Richard Dormandy**  
49 Trinity Rise  
London, SW2 2QP

**Churchwardens:**  
**Malcolm Kemp** 29, Woodwarde Road, London, SE22 8UN  
**Fay Morris** 1a Jersey Road, Tooting, London, SW17 9RQ

**Bank:**  
**Barclays Bank plc**

**Auditors:**  
**W.E.S. Newton & Co (Accountants)**  
68, Ferndene Road,  
London, SE24 0AB

## Holy Trinity and St. Matthias Church - Annual Accounts for 2020

### Background

Holy Trinity and St. Matthias Church PCC has responsibility for co-ordinating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Parish Church complex of Holy Trinity and St. Matthias Church.

The Church, which is a Grade II listed building, is located at Trinity Rise, London SW2 2QP in the Diocese of Southwark. The Church is in the Brockwell Park conservation area.

### Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting ("APCM") in accordance with the Church Representation Rules. At the APCM held on the 27<sup>th</sup> April 2008, a resolution was passed in accordance with the provisions of the Churchwardens Measure 2001, to waive the 6 consecutive year limitation period for service as churchwarden with regard to the Parish of Holy Trinity & St Matthias. The Annual Parochial Church Meeting in respect of the period 01/01/2019 – 31/12/2019 was due to be held by the end of April 2020, however due to the Covid-19 pandemic restrictions and with the Bishop's approval the date was extended to the end of October 2020.

### During the year the following served as members of the PCC:

<b>Incumbent</b>	Revd Richard Dormandy ( <b>Chair</b> );
<b>Curate</b>	Revd Nick Smith (Resigned 30/09/2020 to take up new post);
<b>Non Stipendiary Minister</b>	Revd William Sharpe;
<b>Churchwardens</b>	Malcolm Kemp and Fay Morris;
<b>Representatives of the Deanery Synod</b>	Joy Mantell – (Retired: Term of Office expired 21/10/2020); Jamie Lobban – From 21/10/2020 (Term of Office Expires 04/2023); Adam West – (Office expires 04/2023);
<b>Diocesan Reader (Ex-Officio)</b>	Gloria Otu-Simon;
<b>Elected Members</b>	Amy Grant – (Office expired 21/10/2020); Jennifer Dunn – (Office expired 21/10/2020); Anne-Marie Harrison – (Office expired 21/10/2020); Jamie Lobban – (Office expired 21/10/2020); Adrian Garden – (Retired 21/10/2020); Henderson Layne – (Office expires 04/2021); Lionel Green – (Office expires 04/2021); Nicole Lyon – (Office expires 04/2021); Sarah Castleton – (Office expires 04/2022); David Jowsey – ( <b>Secretary</b> ) – (Office expires 04/2022); Jim Maddox ( <b>Operations Manager</b> ) – (Office expires 04/2022); Georgie Snyder ( <b>Treasurer</b> ) – (Office Expires 04/2022); Garry Sutcliffe – From 21/10/2020 (Term of Office Expires 04/2023)

In accordance with new Diocesan Constitution arrangements, there has been facility for 12 elected members from the APCM 2005, nine in respect of the first 100 names on the electoral roll, and a further three in respect of the next hundred (or part thereof). The maximum number permitted is 15 where electoral roll exceeds 200 names. The full PCC met seven times during the year with an average attendance of 67% - the 6 of these meetings were held under the ZOOM call arrangements due to the Covid-19 pandemic restrictions. Senior Ministry Leaders were in attendance at one of the meetings.

### Charity Commission

The Parochial Church Council is a registered charity. The PCC were entered in the Register of Charities on the 28<sup>th</sup> January 2010 – No 1133884. All PCC members operate as Trustees.

### Committees

The PCC operates through the Standing Committee, which meets between full meetings of the PCC as and when required to discuss matters of urgency.

### Standing Committee:

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings subject to any directions given by the Council. The Standing Committee has not needed to meet since 2011.

### Funds

The PCC operates six distinct funds directly. Income received by the PCC will only be restricted if it has been given or paid to the PCC for a specific purpose.



### **Main Fund**

The main fund provides resources and raises income for the normal day to day running costs of the Church building and to promote the Church mission in the Parish of Holy Trinity and St. Matthias Church and is comprised of a Trust fund and General fund.

### **Building Fund**

The Building Fund provides income for major repairs, major redecoration and enhancements to the church structure.

### **Phase IV Appeal Fund – Straw Bale Builder Project**

The Phase IV Appeal Fund provides income for the revised building plans using a straw bale construction. Due to the effect of the Covid pandemic limited progress was made in 2020, but included the Apse structure and insulation of the main hall roof.

Our fundraising target amounted to £1,300,000 of which £813,484 had been raised by the 31<sup>st</sup> December 2020. Completion of the project is estimated to be at the end of 2022.

On 3<sup>rd</sup> July 2019 HTTH Building Development Co Ltd was set up to manage the Phase IV building project. Since then, the majority of Invoices have been paid by HTTH Building Development Co, which then Invoices the church. The Company is independent of the church in terms of directorship. The PCC is the sole shareholder and beneficiary should the company be wound up.

### **Youth Ministry Fund**

Originally, the Parish Youth Worker Fund which was run in connection with the work of one PCC full-time employee who left on the 31<sup>st</sup> August 2011. The Fund is now used for the work involved with Youth Ministry. including Youth Church.

### **'Imagine' Fund**

The *Imagine* Family Community Project Workers Fund was run in connection with the work of two PCC part-time salaried employees, namely Aileen Garden and Jacky Sutcliffe who retired on the 30<sup>th</sup> June 2017. *Imagine* now continues as the umbrella for all our outreach, but without paid workers for the time being. The Fund has been dormant for some time and after consultation with the church fellowship, the PCC decided the monies should be made available to all our Community Outreach Projects when an urgent need arises.

### **Tulse Hill Community Advice Centre Fund**

On the 25<sup>th</sup> July 2017, the PCC became an Affiliate Member of Community Money Advice (CMA). CMA is a national charity who are committed to supporting churches and other community groups with a vision to help people overcome their money problems and make a fresh start on a stable financial footing free from the blight of indebtedness. Following the affiliation, a team of 7 volunteers were successfully trained by CMA as Debt Coaches which included passing an Online Financial Conduct Authority test – Joy Mantell was appointed Centre Manager. Then on Tuesday the 20<sup>th</sup> March 2018, the Advice Centre itself opened for the first time and thereafter every Tuesday. In July 2018, Joy stood down as Centre Manager and was succeeded by Georgie Snyder – Joy continued to be a member of the Team.

The aims of the Advice Centre are;

- (i) To help people concerned about financial issues by providing money management support.
- (ii) To support people who are in debt to find a realistic plan to live within their needs and to support them in dealing with their creditors.
- (iii) To empower local people by providing a place where they can find the information they need and
- (iv) To offer practical help from links with Acts 435, and food from parish larder and local food bank.

The Tulse Hill Advice Centre replaces the services provided by the Tulse Hill Christians Against Poverty Centre which closed on the 31<sup>st</sup> May 2016.

### **In addition two other funds are included in these accounts:**

**The War Memorial Fund**, is administered by the Diocese of Rochester and Southwark acting as custodian trustee on behalf of the PCC. The PCC are entitled to the use of income from this fund.

**The Vicars Discretionary Fund** is now included as a regular part of these accounts and is used at the discretion of the Vicar to assist those in need.

### **Church Attendance**

In October 2020 119 parishioners were on the Church Electoral Roll, of which 75 were not resident in the Parish. It should be noted that the electoral roll is not a true indication of church attendance.

### **Auditor**

The Annual Parochial Church Meeting held in October 2020 appointed W E S Newton & Co (Accountants) to be the Auditor for the 2021 accounts.

***Our Mission Statement which was agreed in February 2011 is displayed in the church, and is given a high priority:***

***"Our aim is to be channels of God's transforming love"***

### **Finance Report for 2020**

#### **Main Fund (Unrestricted)**

In 2020 income exceeded expenditure by £707.48. This was the 7th consecutive year that income had exceeded expenditure and was largely due to a generous level of annual giving being maintained by the congregation including Gift Aid Tax Refund and a reduction in expenditure for the year. Regular robust monitoring of expenditure will continue to be made both currently and in the foreseeable future.



### **Income from Offertory and Donations for the Main Fund (Unrestricted and Restricted)**

Covenanted Gift Aid and general donations including CAF donations amounted to **£79,349.04**. However, we must remember and acknowledge that during 2020, our fellowship continued, on top of everything else, to make donations towards to running costs of the Tulse Hill Community Advice Centre, General Building Fund, Phase IV Straw Bale Build Project Appeal Fund and various other special causes.

Other income received in 2020 amounted to **£24,076.66** which included **£14,893.30** (Gift Aid tax refund), **£1,599.00** (Rental of Church Facilities), **£3,511.00** (Funeral and Wedding Fees), **£2,744.53** (Refund of EDF Electricity Charges) and **£1,328.83** (Miscellaneous Income). The overall total unrestricted income amounted to **£103,425.70**.

The total Main Fund income (Unrestricted and Restricted) amounted to **£123,307.26** which included **£4,847.00** donated by the church congregation for different Missionary causes (See page 12).

### **Expenditure for the Main Fund (Unrestricted and Restricted)**

Unrestricted Expenditure in 2020 amounted to **£102,718.22** which is comprised of **£59,767.00** for the Diocesan Quota (Parish Support Fund), **£17,225.15** for Church running expenses, **£4,825.00** for general maintenance, **£5,309.94** for PCC tithing (see page 11), **£6,132.84** for Church Insurance, **£739.66** for Crèche and Sunday School activities (Trinity Kids), **£3,500.80** for Curate Housing Costs, **£3,417.83** for Clergy Expenses and Utilities and **£1,800.00** for Auditor's fees.

Total Main Fund expenditure (Unrestricted and Restricted) amounted to **£143,769.33**.

### **Building Fund (Restricted)**

The balance of the fund at the 31<sup>st</sup> December 2020 amounted to **£40,837.25**. Total Income amounted to **£13,210.10** which was comprised of Covenanted Gift Aid donations and general donations totalling **£2,166.00**, a Gift Aid Tax Refund of **£524.00** and a Grant from UKPN of **£10,520.10** to help with costs of installing LED Lights. Expenditure amounted to **£22,330.80** which was comprised of **£14,460.00** (Installation of new LED Lights), **£5,780.40** (Repairs to the roof) and **£2,090.40** (Upgrade for the Lightning protection to the church building).

### **Phase IV Fund – Straw Bale Builder Project (Restricted)**

The balance of the Phase IV Fund at the 31<sup>st</sup> December 2020 amounted to **£270,350.19**. Income for the year amounted to **£86,957.34** which was comprised of Covenanted Gift Aid donations, General donations, Loose donations, Special donations and CAF donations amounting to **£72,393.00**, Interest of **£511.90**, a Gift Aid tax refund of **£3,923.00**. In addition, **£10,129.44** was received from Crowdfunder.

Expenditure amounted to **£75,337.41** which included a Transfer of **£67,758.68** to the HTTH Building Development Company Ltd to meet authorised Invoices.

### **Youth Ministry Fund (Restricted)**

The balance of Funds at the 31<sup>st</sup> December 2019 amounted to **£1,177.70**. Income for the year amounted to **£852.27** and expenditure amounted to **£421.37**.

### **Imagine Fund (Restricted)**

The balance at 31<sup>st</sup> December 2020 amounted to **£4,489.91** – There were no transactions in 2020.

### **Tulse Hill Community Advice Centre Fund (Restricted)**

The balance at the 31<sup>st</sup> December 2020 amounted to **£5,195.79**. Total income for 2020 amounted to **£1,348.94**. Total expenditure amounted to **£1,831.40**, the major items being the CMA Annual Affiliation Fee of **£1,170.00**.

### **ACTS 435 (Restricted)**

Acts 435 is a revolutionary website that allows people from all parts of the country to give money online for those who are in urgent need. The service is managed through a network of churches and donations are given quickly to those in need. The PCC is part of the network having signed up in January 2011. In 2020, **£1,810.00** was paid out to 16 applicants who were experiencing financial hardship.

**In conclusion, the PCC wish to thank everyone who gave so generously throughout the year.**

**N.B. – Restricted Funds; Income received by the PCC will be restricted if it has been given or paid to the PCC for a specific purpose.**

# Holy Trinity & St. Matthias Church - Parish Church Council

Statement of Financial Activities for the year ended 31st December 2020

	Main Fund Unrestricted	Main Fund Restricted	Building Fund Restricted	Phase IV Fund Restricted	Youth Ministry Fund Restricted	Imagine Fund Restricted	Tulse Hill CAC Fund Restricted	Vicars Discretionary Fund Restricted	War Memorial Fund Endowment	Total Fund 2020	Total Fund 2019
<b>INCOMING RESOURCES</b>											
Incoming Resources from Donors	2a	94242.34	4856.00	13210.10	76316.00	450.00	-	1348.94	22637.75	213061.13	230417.72
Other Voluntary Incoming Resources	2b	-	3199.00	-	10129.44	-	-	-	-	13328.44	7150.00
<i>Incoming Resources from Operating Activities</i>											
- To Further the Council's Objectives	2c	4461.19	1018.00	-	-	-	-	900.00	-	6379.19	6375.45
- To Generate Funds	2d	1599.00	-	-	-	-	-	-	-	1599.00	34662.19
Income from Investments	2e	-	-	-	9.27	-	-	255.61	11.43	276.31	1248.29
Other ordinary income	2f	3033.17	9390.00	-	502.63	32.48	-	-	-	12958.28	25259.78
General Church Expenses - Paid By Cash	2g	90.00	-	-	-	-	-	-	-	90.00	150.00
<b>Total Incoming Resources</b>		<b>103425.70</b>	<b>18463.00</b>	<b>13210.10</b>	<b>86957.34</b>	<b>482.48</b>	<b>0.00</b>	<b>1348.94</b>	<b>23793.36</b>	<b>247692.35</b>	<b>305263.43</b>
<b>OUTGOING RESOURCES</b>											
Fund Raising & Publicity	3a	-	-	-	-	-	-	-	-	0.00	0.00
Grants	3b	5309.94	6657.00	-	-	-	-	17011.00	-	28977.94	23110.84
Activities Directly Related to the Work of the Church	3c	93696.94	13932.04	22330.80	7618.73	324.78	-	1831.40	-	139734.69	150715.04
Church Management & Administration	3d	3711.34	-	-	-	-	-	-	-	3711.34	2958.34
Transfer to HTTH Building Development Co Ltd		-	-	-	67758.68	-	-	-	-	67758.68	50933.85
<b>Total Outgoing Resources</b>		<b>102718.22</b>	<b>20589.04</b>	<b>22330.80</b>	<b>75377.41</b>	<b>324.78</b>	<b>0.00</b>	<b>1831.40</b>	<b>0.00</b>	<b>240182.65</b>	<b>227718.07</b>
<b>GAINS &amp; LOSSES ON INVESTMENTS</b>	4a	707.48	-2126.04	-9120.70	11579.93	157.70	0.00	-482.46	6782.36	11.43	77545.36
<b>NET MOVEMENTS IN FUNDS</b>		<b>707.48</b>	<b>-2126.04</b>	<b>-9120.70</b>	<b>11579.93</b>	<b>157.70</b>	<b>0.00</b>	<b>-482.46</b>	<b>6782.36</b>	<b>11.43</b>	<b>77500.36</b>
Balance 1st January 2020		46503.73	10831.59	49957.95	258770.26	1177.70	4489.91	5678.25	4997.77	1611.76	306518.56
Balance 31st December 2020		47211.21	8705.55	40837.25	270350.19	1335.40	4489.91	5195.79	11780.13	1623.19	384018.92

The notes to the Accounts form part of these Financial Statements



# Holy Trinity & St. Matthias Church - Parish Church Council

Balance Sheet at 31st December 2020

	Note	2020 £	2019 £
<b>Fixed Assets</b>			
Tangible Fixed Assets	4	-	-
Investments	4	<u>1,623</u>	<u>1,612</u>
		<b>1,623</b>	<b>1,612</b>
<b>Current Assets</b>			
Debtors	5	21,647	27,330
Cash at Bank		<u>486,951</u>	<u>406,010</u>
		<b>508,598</b>	<b>433,341</b>
<b>Less: Liabilities</b>			
HTTH Accrued	6	<u>118,693</u>	<u>50,934</u>
		<b>118,693</b>	<b>50,934</b>
<b>Net Current Assets</b>		<b>389,905</b>	<b>382,407</b>
<b>Net Assets</b>		<u><b>391,529</b></u>	<u><b>384,019</b></u>

## Funds

Main Fund (Unrestricted)	47,211	46,504
Main Fund (Restricted)	8,706	10,832
Building Fund (Restricted)	40,837	49,958
Phase IV Fund (Restricted)	270,350	258,770
Youth Ministry Fund (Restricted)	1,335	1,178
Imagine Fund (Restricted)	4,490	4,490
Tulse Hill CAC Fund (Restricted)	5,196	5,678
Vicars Discretionary Fund (Restricted)	11,780	4,998
War Memorial (Endowment)	<u>1,623</u>	<u>1,612</u>
	<u><b>391,529</b></u>	<u><b>384,019</b></u>

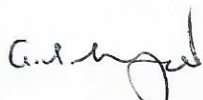
Approved by the Parochial Church Council on 08th March 2021 and signed on its behalf by:



Revd Richard Dormandy (Chair)



Jim R.F. Maddox (Operations Manager)



Georgie Snyder (Honorary Treasurer)

## **Holy Trinity and St. Matthias Church – Parochial Church Council**

Notes the Accounts for the Year Ended 31<sup>st</sup> December 2020

### **1. Accounting Policies continued**

#### Activities directly relating to the work of the Church

The diocesan quota parish support fund (psf) is accounted for when payable. Any quota unpaid at the calendar year end is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

### **2. Fixed Assets**

#### Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by section 92(2) (a) of the Charities Act 1993.

#### Fixtures, fittings and Office equipment

Equipment used within Church premises is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off when required.

#### Investments

Investments are valued at market value at 31 December 2020.

### **3. Current Assets**

Amounts owing to the PCC at 31 December in respect of fees, rent or other income are shown in debtors less provision for amounts that may prove uncollectible.

#### **4a. Investments and Tangible Fixed Assets**

The War Memorial Fund holds 69 Income Shares. There is no record of the cost to the fund at the time they were acquired. Their value at the 31<sup>st</sup> December 2020= £947.07. In addition, £1,777.12 is held in held in investment accounts with the CBFCE on behalf of the War Memorial Fund.

The Total Value of the War Memorial Fund at the 31<sup>st</sup> December 2020 amounts to £2,724.19.

£2,702.59 in investment accounts with the CBFCE on behalf of the Main Fund of the PCC.

The Vicars Discretionary Fund holds 412 units in the H. Reed fund and 81 units in Hemmings Trust. These investments are recorded in the books of the PCC; there is no record of the cost to the PCC of either investment. Total value at 31<sup>st</sup> December 2020 = £8,879.62.



# INCOMING RESOURCES

	Main Fund Unrestricted	Main Fund Restricted	Building Fund Restricted	Phase IV Fund Restricted	Youth Ministry Fund Restricted	Imagine Fund Restricted	Tulsa Hill CAC Fund Restricted	Vicars Discretionary Fund Restricted	War Memorial Fund Endowment	Total Fund 2020	Total Fund 2019
<b>2a Incoming Resources from Donors</b>											
Convenanted/Gift Aid	50632.68	2829.00	2096.00	16376.00	360.00	-	200.00	2206.00	-	74699.68	97587.84
CAP General Donations	24500.00	1500.00	-	55000.00	-	-	1000.00	5000.00	-	87000.00	44500.00
General Building fund	-	-	70.00	-	-	-	-	-	-	70.00	55.00
Income Tax recoverable	14893.30	4.00	524.00	3923.00	90.00	-	50.00	3404.75	-	22889.05	28796.55
Giving.com & Givey(Stripe)	-	-	-	-	-	-	-	-	-	0.00	20.00
Grants Received	-	-	10520.10	-	-	-	-	-	-	10520.10	18610.00
Special & Other Ordinary Collections	2654.97	5.00	-	309.00	-	-	27.00	12023.00	-	15018.97	33200.45
Catalyst Malawi	-	518.00	-	-	-	-	-	-	-	518.00	0.00
Loose Collections - General/Sumup A/C	1561.39	-	-	-	-	-	71.94	-	-	1633.33	7144.93
Repayment of Loan	-	-	-	-	-	-	-	4.00	-	4.00	310.00
Money Received for Debt Relief Order	-	-	-	-	-	-	-	-	-	0.00	-42.00
Fund Raising	-	-	-	-	-	-	-	-	-	0.00	195.85
Sundry Donations	-	-	-	708.00	-	-	-	-	-	708.00	39.10
	<b>94242.34</b>	<b>4856.00</b>	<b>13210.10</b>	<b>76316.00</b>	<b>450.00</b>	<b>0.00</b>	<b>1348.94</b>	<b>22637.75</b>	<b>0.00</b>	<b>213061.13</b>	<b>230417.72</b>
<b>2b Other voluntary incoming resources</b>											
Donations&Fees	-	-	-	-	-	-	-	-	-	0.00	20.00
Funerals Weddings (Clergy Fees)	-	1149.00	-	-	-	-	-	-	-	1149.00	0.00
ACTS 435	-	1810.00	-	-	-	-	-	-	-	1810.00	3755.00
Crowdfunder Ltd	-	-	-	10129.44	-	-	-	-	-	10129.44	0.00
Fund Raising Events	-	-	-	-	-	-	-	-	-	0.00	20.00
Grants from Church Community Fund	-	240.00	-	-	-	-	-	-	-	240.00	500.00
	<b>0.00</b>	<b>3199.00</b>	<b>0.00</b>	<b>10129.44</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>13328.44</b>	<b>4295.00</b>
<b>2c Activities</b>											
Funerals Weddings Senior Citizen	-	-	-	-	-	-	-	-	-	0.00	4982.00
Funerals Weddings & Banns & Certificate Search	3511.00	-	-	-	-	-	-	-	-	3511.00	0.00
Vicars Utility Reconciliation	950.19	-	-	-	-	-	-	-	-	950.19	3332.60
Senior Citizens/Sunday School Trip	-	-	-	-	-	-	-	-	-	0.00	1445.00
Congregational Wedding Gift - Nick&Isabel	-	900.00	-	-	-	-	-	-	-	900.00	450.00
Holy Trinity Social Club	-	118.00	-	-	-	-	-	-	-	118.00	790.73
Photocopier Private/Copying	-	-	-	-	-	-	-	-	-	0.00	37.40
Cash Payment to Client	-	-	-	-	-	-	-	900.00	-	900.00	0.00
	<b>4461.19</b>	<b>1018.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>900.00</b>	<b>0.00</b>	<b>6379.19</b>	<b>11037.73</b>
<b>2d Activities - To Generate Funds</b>											
Special Windows/Roof Appeal	-	-	-	-	-	-	-	-	-	0.00	529.00
Special Purchase of Straw Bales Appeal	1599.00	-	-	-	-	-	-	-	-	0.00	4462.84
Sundry Rental of Church Facilities	1599.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1599.00	2735.00
	<b>1599.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1599.00</b>	<b>7726.84</b>
<b>2e Investments</b>											
Income from investments	-	-	-	9.27	-	-	-	255.61	-	264.88	1115.31
	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9.27</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>255.61</b>	<b>0.00</b>	<b>264.88</b>	<b>1115.31</b>
<b>2f Other Ordinary Income</b>											
Refund of Electricity charges/Duplicate invoice	2744.53	-	-	-	-	-	-	-	-	2744.53	1753.04
Refund of SMP	-	-	-	-	-	-	-	-	-	0.00	3053.12
Refund of Rent for 132 Trinity Rise	259.74	-	-	-	-	-	-	-	-	259.74	0.00
Sound Engineer/Vegeter/Christmas/Flower	-	90.00	-	-	-	-	-	-	-	90.00	-80.00
Contributions from tenants (100 Trinity)	-	9480.00	-	-	-	-	-	-	-	9480.00	13305.00
Church Weekend Away 2019	-	-	-	-	-	-	-	-	-	0.00	1315.00
Balance of Cash Float Repaid	-	-	-	502.63	-	-	-	-	-	502.63	3716.70
Cake Sales to Raise Funds	-	-	-	-	32.48	-	-	-	-	32.48	215.79
Barclays Business Banking Loyalty Reward	28.90	-	-	-	-	-	-	-	-	28.90	0.00
	<b>3033.17</b>	<b>9590.00</b>	<b>0.00</b>	<b>502.63</b>	<b>32.48</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12958.28</b>	<b>23278.74</b>
<b>2g General Church Expenses - Paid By Cash</b>											
Gift from St Martins for Christmas Tree	90.00	-	-	-	-	-	-	-	-	90.00	135.00
Flowers and Christmas Tree	-	-	-	-	-	-	-	-	-	0.00	10.00
	<b>90.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>90.00</b>	<b>145.00</b>



**Holy Trinity & St. Matthias Church - Parish Church Council**  
Notes to the Accounts for the year ended 31st December 2020

**OUTGOING RESOURCES**

3a	Fund Raising & Publicity	Main Fund Unrestricted	Main Fund Restricted	Building Fund Restricted	Phase IV Fund Restricted	Youth Ministry Fund Restricted	Imagine Fund Restricted	Tulsa Hill CAC Fund Restricted	Vicars Discretionary Fund Restricted	War Memorial Fund Endowment	Total Fund 2019
	Trinity Sunday Gift Day	-	-	-	-	-	-	-	-	-	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>3b Grants</b>											
	Missionary and charitable giving to: Church Overseas										
	- Overseas mission societies/missionaries	3200.00	3793.00	-	-	-	-	-	-	-	6688.00
	- Overseas relief and development agencies	100.00	-	-	-	-	-	-	-	-	500.00
	UK Mission & Other Church Societies	1500.00	1054.00	-	-	-	-	-	-	-	2554.00
	Acts 435	-	1810.00	-	-	-	-	-	-	-	1810.00
	Bursary Payment	-	-	-	-	-	-	-	-	-	0.00
	Church Members Special Grants	-	-	-	-	-	-	-	-	-	3249.00
	CoronaVirus Loss of Income Appeal	-	-	-	-	-	-	-	-	-	12800.00
	Special Gifts	509.94	-	-	-	-	-	-	-	-	509.94
		5309.94	6657.00	0.00	0.00	0.00	0.00	0.00	17011.00	0.00	28977.94
<b>3c Church activities</b>											
	Ministry - Diocesan Quota (PSF)	59767.00	-	-	-	-	-	-	-	-	59767.00
	Ministry - Clergy General Expenses	336.63	168.04	-	-	-	-	-	-	-	504.67
	Ministry - Clergy Utilities & Telephone	3081.20	-	-	-	-	-	-	-	-	3081.20
	Ministry - Curate Housing Costs	3500.80	-	-	-	-	-	-	-	-	3500.80
	Church Running Expenses	20657.65	1032.62	-	-	-	-	-	-	-	21690.27
	Church Maintenance	4825.00	-	-	-	-	-	-	-	-	4825.00
	Trinity Kids & Creche Expenses	739.66	-	-	-	-	-	-	-	-	739.66
	General Building Fund-Church, Vicarage Refurbish	-	-	22330.80	-	-	-	-	-	-	22330.80
	Straw Bale Project - Stage 1 Foundations	-	-	-	-	-	-	-	-	-	0.00
	Straw Bale Project - Sundry & Roof Installation	-	-	-	-	-	-	-	-	-	0.00
	Straw Bale Project - Stage 2 Carpentry/Drains/Scaffolding/Roofing/Windows/Walls	-	-	-	5426.73	-	-	-	-	-	5426.73
	Straw Bale Project - Stage 3 Roofing/Windows/W	-	-	-	-	-	-	-	-	-	0.00
	Professional Fees - Straw Bale Project	-	-	-	2192.00	-	-	-	-	-	2192.00
	Grants Money Paid to Clients	-	-	-	-	-	-	661.40	-	-	661.40
	Sundry Expenses	290.00	900.00	-	-	324.78	-	-	-	-	1514.78
	CMA - Affiliation & Training Fees	-	-	-	-	-	-	1170.00	-	-	1170.00
	Central Clergy Costs (Weddings etc)	-	1149.00	-	-	-	-	-	-	-	1149.00
	Payments on Behalf of Tenants (100 T.R.)	-	10444.63	-	-	-	-	-	-	-	10444.63
	Church Equipment & Furniture	499.00	-	-	-	-	-	-	-	-	499.00
	Trinity Social Club	-	237.75	-	-	-	-	-	-	-	237.75
	Senior Citizen Group	-	-	-	-	-	-	-	-	-	0.00
	Parish Weekend 2019	-	-	-	-	-	-	-	-	-	0.00
	NSM / Reader Training & SFA Ministry	-	-	-	-	-	-	-	-	-	0.00
		93696.94	13932.04	22330.80	7618.73	324.78	0.00	1831.40	0.00	0.00	139734.69
											150715.04
<b>3d Church Management</b>											
	Printing/Stationery/News Letter/Advertising	520.56	-	-	-	-	-	-	-	-	520.56
	Covid-19 General Expenses	489.15	-	-	-	-	-	-	-	-	489.15
	Parish News Letter/Publicity/Advertising	103.77	-	-	-	-	-	-	-	-	103.77
	Refund of Booking Security Deposits/Banns Fee	595.00	-	-	-	-	-	-	-	-	595.00
	Auditor's fee	1800.00	-	-	-	-	-	-	-	-	1800.00
	Bank Charges & Loan Interest	202.86	-	-	-	-	-	-	-	-	202.86
		3711.34	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3711.34
											2958.34

## Holy Trinity & St Mattias Church – Parish Church Council

Notes to the Accounts for the year ended 31<sup>st</sup> December 2020

	2020	2019
	£	£
<b>4b Investments for use by the PCC</b>	<b>NIL</b>	<b>NIL</b>

The War Memorial Fund holds 69 units in the M&G Charity Fund. There is no record of the cost to the fund at the time they were acquired. Total value at 31<sup>st</sup> December 2020 = £2,724.19.

£2,702.59 is held in investment accounts with the CBFCE on behalf of the Main Fund of the PCC.

The Vicars Discretionary Fund holds 412 units in the H. Reed units and 81 shares in Hemmings Trust. These investments are recorded in the books of the PCC, there is no record of the cost to the PCC of either investment. Total value at 31<sup>st</sup> December 2020 = £8,879.62

### 5 Debtors

Income tax recoverable	21,646.67	27,330.48
Other debtors	-	-
	<u>21,646.67</u>	<u>27,330.48</u>

### 6 Liabilities: Amounts falling due within one year

Overdraft	-	-
HTTH LTD Accruals	67,758.68	50,933.85
Donations	-	-
Other Creditors	-	-
	<u>67,758.68</u>	<u>50,933.85</u>

### 7 War Memorial Fund

Capital	1,611.76	1,591.70
Interest	11.43	20.06
	<u>1,623.19</u>	<u>1,611.76</u>



# Holy Trinity & St. Matthias Church - Parish Church Council

Notes to the Accounts for the year ended 31st December 2020

## 8. Analysis of Net Assets by Fund

Fund type:	Main Fund Unrestricted £	Main Fund Restricted £	Building Fund Restricted £	Phase IV Fund Restricted £	Youth Ministry Fund Restricted £	Imagine Fund Restricted £	Tulse Hill CAC Fund Restricted £	Vicars Discretionary Fund Restricted £	War Memorial Fund Endowment £	Total Fund 2020 £	Total Fund 2019 £
Fixed Assets	-	-	-	-	-	-	-	-	-	0	0
Current Assets	47211.21	8705.55	40837.25	270350.19	1335.40	4489.91	5195.79	11780.13	1623.19	391528.62	384019
Current Liabilities	-	-	-	-	-	-	-	-	-	0	0
Net Assets/(Liabilities)	47211.21	8705.55	40837.25	270350.19	1335.40	4489.91	5195.79	11780.13	1623.19	391528.62	384019

Holy Trinity & St. Matthias Church - Parish Church Council  
Notes to the Account  
for the year ended 31st December 2020

	2020 £	2019 £
<b>9a <u>Major Donations – By PCC via Main Fund (unrestricted)</u></b>		
Eagles Relief Malawi	800.00	800.00
Foodbank Centre, West Norwood	300.00	350.00
Holy Trinity CE Primary School - Year 6 Leavers Bibles	509.94	509.94
Linda Anna (France)	800.00	800.00
Paz y Esperanza (Peace & Hope - Peru)	800.00	800.00
Prison Fellowship (Christian Prison Ministry - London)	800.00	800.00
The Robes Homeless Project	0.00	350.00
Simeons Trustees (Patrons of Holy Trinity Church)	100.00	200.00
Spinnaker Trust (Christian Charity Supporting Primary Schools in South London and the South East)	100.00	400.00
St Christopher's Hospice, Beckenham	100.00	350.00
Teshie Orphanage - Ghana	800.00	828.00
The Spires Centre, Streatham	100.00	350.00
Treeaid (Mali, Niger, Burkina Faso, Ghana&Ethiopia)	0.00	350.00
Water Aid	100.00	150.00
	<u>5309.94</u>	<u>7037.94</u>



Holy Trinity & St. Matthias Church - Parish Church Council  
Notes to the Account  
for the year ended 31st December 2020

	2020	2019
	£	£
<b>9b <u>Major Donations – Congregational Missionary Giving via Main Fund (restricted)</u></b>		
Asif Mall (Operation Mobilisation)	500.00	500.00
Bishop of Southwark's Lent Appeal	0.00	10.00
BBC - Children in Need	150.00	150.00
Comic Relief	0.00	100.00
Coram (Children's Charity)	150.00	150.00
Crisis at Christmas	150.00	150.00
Eagles Malawi - Catalyse	518.00	0.00
Holy Trinity CE Primary School	4.00	0.00
Jonathan Taylor(Special Gift)	0.00	500.00
Linda Anna	1600.00	1600.00
Loros Hospice	0.00	137.16
Macmillan Cancer Support	0.00	186.74
Save the Children Fund	150.00	150.00
Spires Centre, Streatham	150.00	150.00
St Martins In the Fields Church - Christmas Appeal	150.00	150.00
St Mungo's (Ending Homelessness/Rebuilding Lives)	150.00	150.00
Tear Fund (General)	1175.00	1210.00
	<u>4847.00</u>	<u>5293.90</u>

## **Auditor's Report to the Parochial Church Council of Holy Trinity and St. Matthias Church for the year ended 31 December 2020**

We have Audited the financial statements of the Parochial Church Council of Holy Trinity and St. Matthias Church ("the PCC"), which are set out on the foregoing pages, in respect of an examination under Regulation 3(3) of the Church Accounting Regulations 1997 to 2001 ("the Regulations") and section 43 of the Charities Act 2011 ("the Act").

### **Respective responsibilities of the PCC and independent auditor**

As members of the PCC, you are responsible for the preparation of the financial statements and observed the audit requirements of Regulation 3(3) of the Church Accounting Regulations and section 43(2) of the Act apply. It is the auditor's responsibility to issue this report on the financial statements in accordance Regulation 25.

### **Basis of opinion**

We conducted our examinations in accordance with the general directions setting out the duties of the auditor issued by the Charity Commission under section 43(7)(b) of the Act, and to be found in the Church guidance, 2001 edition, issued by the Finance Division of the Archbishop's Council. As part of that examination:

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the PCC in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we have also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the charity's affairs at 31<sup>st</sup> December 2020 and of its incoming resources and application of resources and have been properly prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015).

W.E.S. Newton & Co  
68 Ferndene Road  
London SE24 0AB



Incorporating  
Wilson & Co  
Chartered Certified Accountants & Registered Auditors

08<sup>th</sup> March 2021