

PCC Secretary's Report to 2023 APCM

Since the last APCM our prayers were finally answered and good tidings of great joy in the shape of an Angel from St Paulinus, Crayford, descended upon us! Yes, we welcomed The Reverend Amanda Spence in November.

There have been eight meetings of the PCC – ably chaired, before November, by Churchwarden, David James. As a PCC we are deeply indebted to David and Yvonne, as Churchwardens, for their extreme dedication to this Church, particularly during the Interregnum. Also, of course, to Becky Willoughby for her ministry and leading us out of difficult Covid times and preparing us for our new Incumbent! We are pleased that she is treading a new path and fulfilling her Christian journey.

It is best (for your sake) that I do not say anything about the Rectory and leave it to others to report!

Your PCC have deliberated on a wide range of issues and concerns. Our meetings always encourage discussion and involvement from all members, your elected PCC were: Clare Scriven, Carolyn Tooley, Peter Wickert, Roger Rowe, Rosemary Smith, Mary Stannard, Sarah Willis, Mark Willoughby and Kate Davies. At the APCM we say au revoir to Carolyn, Sarah and Peter – It is envisaged that Clare will remain on the PCC in her Safeguarding role. We are extremely indebted to them for their input and hard work. I will not bore you this year with all the matters that PCC members have legal responsibility for, suffice to say that all the elements and sub-committees have been as active as possible. They can be read in the Minutes which are posted after they have been approved.

Of course, we are all appreciative of Clare Wickert and her editorship of the Hayes Herald and those who have contributed to the website which is an increasingly essential reference and communication to St Mary's and its activities. Some important discussions and decisions have been made throughout the year, in parallel to the day to day running of our busy parish church with the available resources. Much discussion and thought has been spent on improvements to the Church and its finances. We have continued to support our CMS Mission partner and ensure provision for her. In fact, as I am sure our Treasurer has already explained, our finances will be under stringent scrutiny in the coming months by the Finance Committee and your PCC. We regret that fundraising has continued to be curtailed, hopefully it is opening up now.

I cannot emphasize enough the indebtedness of the PCC to Ed Roberts. He has kept our finances on track and updates us constantly with financial management and advice. We are indeed blessed to have him.

Our responsibilities are taken very seriously and we try to be as open as we can. If there is a problem which you feel needs representing, please contact anybody on the PCC, who will be pleased to assist you with your query.

We are aware that many different people make tremendous contributions to our community life enabling St Mary's to continue and develop our church's mission. We thank each of you and special thanks and gratitude to Amanda, our Rector, who leads us and makes our worship at St Mary's such a wonderful experience. So, I leave you with our Parish Mission Statement: **Bringing people together knowing that all are invited to share our love and worship of our Lord Jesus Christ.**

Mary Whytock – April 2023

Deanery Synod Report – APCM 2023

1. **DEANERY SYNOD – David James & Mary Whytock (St Mary's Deanery Synod Representatives)** The Bromley Deanery Synod (comprising Bromley clergy and laity) meets quarterly and the Bromley Deanery Chapter (the parallel meeting of Bromley clergy) meets monthly. Key points from the past 12 months:
2. **Personnel:** The new Bishop of Rochester, The Rt Revd Jonathan Gibbs, was present at a Deanery Synod in November. New Archdeacon for Bromley & Bexley Deanery recently appointed: The Ven Allie Kerr. There is an opportunity to meet her at Christchurch, Chislehurst on Tuesday 16 May. The Revd Canon Victoria Pask, is the Rural Dean, whom many of our congregation will know, and who has been an enormous support to us during the Interregnum. Jonathan Hutton is Secretary to the Deanery Synod. We are updated throughout the year of clergy appointments to the Deanery.
3. **Elections:** It is the responsibility of Deanery Reps to elect those who will serve on the General Synod. The Synod meets in July and November. Rochester Diocese elects 4 members to the House of Laity and 4 to the House of Clergy.
4. **General and Diocesan Briefings: Living in Love and Faith** – Updates on the CofE report and motion concerning this important, delicate and controversial issue have been given. It is still not clear how the CofE will go forward with identity, sexuality, relationships and marriage and the related issues that the Church needs to grapple with. The House of Bishops will report further at the General Synod in July.
5. **Presentations: Young People** - Laura Webster (Diocesan Children and Young People Mission & Ministry Advisor Bromley and Bexley), gave a presentation to encourage bringing young people into the church and suggested activities. She was willing to help any church in their quest for young families to join their church. **Welcare** – Presentation from CEO of Welcare, Anna Khan, giving the history, background and work of Welcare, including the current opportunities & challenges. She thanked the Bromley churches for the considerable financial support they give to the charity.
6. **Matters** – Throughout the year there have been various updates covering many issues – i.e. The Diocesan Board of Education; Investments; Safeguarding.

Mary Whytock – April 2023

**THE PARISH CHURCH OF ST MARY THE VIRGIN
HAYES, KENT**

**ANNUAL REPORT
and
FINANCIAL STATEMENTS
of the
PARISH CHURCH COUNCIL
for the year ended 31st December 2022**

Chairperson: Revd Amanda Spence

Churchwardens: Yvonne Pickford
David James

Secretary: Mary Whytock

Treasurer: Edward Roberts

Independent Examiner: Ray Sargeant, Sargeant & Co

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

St Mary's Parochial Church Council has the responsibility of co-operating with the Rector in promoting within the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the ancient church building and the Old Church Schools (OCS), used as the Church Hall, both of which are located in Hayes Street, Hayes.

Members of the PCC are either ex-officio or elected by the annual Parochial Church Meeting in accordance with the Church Representation Rules. PCC Members who have served from 1st January 2022 until this report was approved are:

EX OFFICIO:-

Rector	Revd. Amanda Spence	
Licensed Lay Minister:	Becky Willoughby	(to 30 September 2022)
Churchwardens:	Yvonne Pickford David James	
Representatives on the Deanery Synod:	Mary Whytock David James	(to April 2023) (PCC Secretary)
CO-OPTED:	Edward Roberts	Honorary Treasurer
ELECTED:	Carol Crouch Tudor Griffiths Francesca Lauri Barbara Marsden Clare Scriven Carolyn Tooley Peter Wickert Sarah Willis Roger Rowe Rosemary Smith Mary Stannard Kate Davies Mark Willoughby	(to 20 April 2022) (to 20 April 2022) (to 20 April 2022) (to 20 April 2022)
Church Administrator:	Brenda Harper	Appointed October 2015

Committees

The PCC operates through a number of committees, which meet between the full meetings of the PCC. A Standing committee exists that is required by law to transact business when necessary between PCC meetings, subject to any directions given by the PCC. The OCS Trust has ceased to exist and the PCC have appointed a management group to oversee the day-to-day management issues of the OCS Complex, whose accounting detail will be within the Church's accounting system.

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for the charity for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Church Accounting Regulations 2006, the current Statement of Recommended Practice for Accounting and Reporting (FRS 102) and the Charities Act 2011;
- Make judgements and estimates that are reasonable and prudent;
- State whether (or not) applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping efficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the various accounting regulations as set out above. They are also responsible for the safeguarding of the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees and signed on its behalf by:



.....
Chairperson of the Parochial Church Council

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

Financial Review

The Church had a full year of activity post the Covid19 pandemic, which resulted in a reduced level of operating deficit £(10,149) compared to 2021 £(24,491).

A significant contribution to the reduction in deficit was from a full year of availability for hiring the Old Church Schools Complex (OCS) premises which generated a surplus of £18,623, an increase of £13.6k compared to 2021. OCS financial activities are detailed in Note 11.

Despite the contribution from the OCS, a transfer of £13.25k from legacy funds was required to meet the PCC funding policy of six months expenditure.

Income:

Income from donors reduced significantly, with planned giving £44,433 (£55,660) and with collections and sundry income in line with prior year £8,998 (£9,090). Fee income £4,976 (£4,978) at the same level as 2021, but with Wedding celebrations contributing. The OCS Income in 2022 £45,330 (£30,202) with increased activity with full year availability.

Sundry income included one-off energy support grant £1,854 from the Diocese.

Expenditure:

Expenditure from Ordinary activities was broadly in-line with 2021 (including OCS activities), with an Offer Payment to the Diocese £64,300 lower than in 2021 (£67,500), but higher costs due to energy rate increase for gas supplies. The energy rates have been hedged for the next two fiscal years. Administration and other running costs at similar levels to 2021.

Outlook:

The outlook for 2023 remains challenging with expected higher deficit due to continuation of reduced level of Income.

Planned Giving, the main source of income, is expected to continue to be lower, with sadness, in part due to the loss of some of our Church community members and the period of high inflation resulting in an unfavorable economic environment for all.

Expenditure is expected to be similar to 2022 and therefore an ongoing need to be a supplement of funding from Designated funds once again to meet the reserve funding policy.

Reserves:

The value of Unrestricted reserves at the end of the year £373,423 (General and Designated) provides cover for the level of deficit anticipated in 2023. The OCS complex designated reserve was utilised for windows replacement in the year and there was only minor repair drawn Quinquennial funds from to bench cover, with a donation towards the cost. Full details of reserves in Notes 9(b) and 9 (c).

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

Independent Examiner's Report to the Hayes (Kent) Parochial Church Council

This report on the accounts of the PCC for the year ended 31st December 2022, which are set out in the previous pages, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 (the "Regulations") and s.145 of the Charities Act 2011 (the "Act").

Respective responsibilities of trustees and examiner

As the members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirements of the Regulations and section 144(2) of the Act do not apply. It is my responsibility to issue this report on the accounts in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2006 edition, issued by the Finance Division of the Archbishops' Council. The examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Act or the Regulations other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

Ray Sargant -

Ray Sargeant

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31st December 2022

All figures in £'s

	Note	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>	<u>Total 2022</u>	<u>Total 2021</u>
		<u>General</u>	<u>Designated</u>			
INCOMING RESOURCES						
<i>Incoming resources from donors</i>	2(a)	53,181	250	0	53,431	64,750
<i>Other voluntary income</i>	2(b)	0	600	11,921	12,521	13,804
<i>Income from events & activities</i>	2(c)	6,489	160	7,666	14,315	10,714
<i>Other ordinary income</i>	2(d)	55,774	0	995	56,769	37,388
<i>Income from investments</i>	2(e)	3,642	129	0	3,772	592
TOTAL INCOMING RESOURCES		<u>119,086</u>	<u>1,139</u>	<u>20,582</u>	<u>140,808</u>	<u>127,248</u>
RESOURCES USED						
<i>Missionary and charity giving</i>	3(a)	1,159	0	4,557	5,715	5,383
<i>Activities directly relating to the work of the church</i>	3(b)	126,530	7,986	11,674	146,191	160,492
<i>Fund-raising and publicity</i>	3(c)	0	0	0	0	0
<i>Church management and administration</i>	3(d)	1,546	0	0	1,546	1,473
TOTAL RESOURCES USED		<u>129,235</u>	<u>7,986</u>	<u>16,231</u>	<u>153,453</u>	<u>167,348</u>
NET INCOMING/(OUTGOING) RESOURCES		(10,149)	(6,847)	4,351	(12,645)	(40,101)
NET MOVEMENT IN FIXED ASSETS		-	-	-	0	-
GAINS AND LOSSES ON INVESTMENTS						
- realised		-	-	-	0	0
- unrealised		-	-	(138)	(138)	0
TRANSFERS BETWEEN FUNDS		10,250	(10,250)	-	0	147
NET MOVEMENT IN FUNDS		<u>101</u>	<u>(17,097)</u>	<u>4,213</u>	<u>(12,782)</u>	<u>(39,954)</u>
BALANCES BROUGHT FORWARD		50,089	340,330	31,521	421,940	461,894
BALANCES CARRIED FORWARD		<u>50,190</u>	<u>323,233</u>	<u>35,734</u>	<u>409,157</u>	<u>421,940</u>

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31st December 2021

All figures in £'s

	Note	<u>Unrestricted Funds</u> <u>General</u>	<u>Designated</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2021</u>	<u>Total</u> <u>2020</u>
INCOMING RESOURCES						
Incoming resources from donors	2(a)	60,220	0	4,530	64,750	60,280
Other voluntary income	2(b)	0	580	13,224	13,804	14,147
Income from events & activities	2(c)	5,789	0	4,925	10,714	7,290
Other ordinary income	2(d)	37,388	0	0	37,388	13,329
Income from investments	2(e)	537	55	0	592	1,825
TOTAL INCOMING RESOURCES		<u>103,934</u>	<u>635</u>	<u>22,678</u>	<u>127,248</u>	<u>96,871</u>
RESOURCES USED						
Missionary and charity giving	3(a)	2,071	0	3,312	5,383	4,926
Activities directly relating to the work of the church	3(b)	124,880	16,860	18,752	160,492	127,782
Fund-raising and publicity	3(c)	0	0	0	0	0
Church management and administration	3(d)	1,473	-	-	1,473	1,572
TOTAL RESOURCES USED		<u>128,424</u>	<u>16,860</u>	<u>22,064</u>	<u>167,348</u>	<u>134,279</u>
NET INCOMING/(OUTGOING) RESOURCES		(24,491)	(16,224)	615	(40,100)	(37,408)
NET MOVEMENT IN FIXED ASSETS		-	-	-	0	0
CLOSING GRANT FROM OCS TRUST		-	-	-	0	88,740
GAINS AND LOSSES ON INVESTMENTS						
- realised		-	-	-	0	0
- unrealised		-	-	147	147	66
TRANSFERS BETWEEN FUNDS		2,070	(2,250)	180	0	0
NET MOVEMENT IN FUNDS		<u>(22,421)</u>	<u>(18,474)</u>	<u>941</u>	<u>(39,954)</u>	<u>51,398</u>
BALANCES BROUGHT FORWARD		72,509	358,805	30,580	461,894	410,496
BALANCES CARRIED FORWARD		<u>50,089</u>	<u>340,330</u>	<u>31,521</u>	<u>421,940</u>	<u>461,894</u>

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

BALANCE SHEET AS AT 31ST DECEMBER 2022

All figures in £'s

	Note	<u>2022</u>	<u>2021</u>
FIXED ASSETS			
Tangible fixed assets	5(a)	0	0
Investment assets	5(b)	<u>1,033</u>	<u>1,171</u>
		<u>1,033</u>	<u>1,171</u>
CURRENT ASSETS			
Debtors	7	9,853	11,402
Prepayments and Accrued Income		3,025	651
Short term deposits:			
Diocese of Rochester		192,829	189,211
CCLA deposit fund		196,919	214,284
Cash at bank and in hand		<u>11,687</u>	<u>10,480</u>
		414,312	426,028
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	8	(6,188)	(5,259)
NET CURRENT ASSETS		<u>408,124</u>	<u>420,769</u>
NET ASSETS		<u>409,157</u>	<u>421,940</u>
FUNDS			
Unrestricted - General	9(a)	50,190	50,089
Unrestricted - Designated	9(b)	<u>323,233</u>	<u>340,330</u>
Total unrestricted funds		373,423	390,419
Restricted	9(c)	35,734	31,521
TOTAL FUNDS		<u>409,157</u>	<u>421,940</u>

Approved by the Parochial Church Council on 7th March 2023 and signed on its behalf by:

The Reverend Amanda Spence (Chairperson)



Edward Roberts (Honorary Treasurer)



The notes numbered one to eleven on the following pages form part of these accounts.

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2022

CHARITY REGISTRATION

In accordance with the requirements of the Charities Act the PCC was registered as a separate charity with effect from 28th January 2010 (registration number: 1133878). The charity name is "The Parochial Church Council of the Ecclesiastical Parish of St Mary's, Hayes, Kent": however the working name remains "Hayes (Kent) Parochial Church Council." The trustees are both the ex-officio and the elected members of the PCC.

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the current Statement of Recommended Practice for Accounting and Reporting (FRS102 - applied from 1st January 2016) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The accounts include all transactions, assets and liabilities for which the trustees are responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

Funds

The *General Reserve* represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC. The current policy of the PCC is for the General Reserve to be at a minimum level of £50,000, which is approximately six months' ordinary expenditure. On this basis the trustees continue to adopt the going concern basis in preparing these financial statements.

Designated Funds and Reserves represent monies that have been set aside by the PCC for specific needs or projects, but which remain under the control of the PCC. As such they may be subject in the future to either re-designation or transfer back to the General Reserve.

Restricted Funds and Reserves represent monies that have been either donated or received in connection with a specific use, need or project and thus they may only be used in this connection. As such they are not normally available for the general use of the PCC.

Incoming Resources

Planning giving, collections and similar donations are recognised when received. Tax refunds (usually through Gift Aid) are accrued for in the same accounting period as the incoming resource to which they relate is received. Grants and legacies are accounted for as soon as the PCC is notified of legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Dividends are accounted for when payable, interest as and when accrued by the payer. All incoming resources are accounted for on a gross basis.

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31st December 2022

1. ACCOUNTING POLICIES (continued)

Resources Used

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC. The diocesan "offer payment" is accounted for when payable, with any amount unpaid at 31st December provided for in the accounts as an operational (though not a legal) liability and thus shown as a creditor in the Balance Sheet.

All other expenditure is generally recognised when it is occurred and is accounted for gross. In addition accruals are raised at the end of each accounting period for expenditure which has been incurred in that period, but which has not been paid out by the period end.

Fixed Assets

Consecrated property and movable church furnishings

Consecrated and beneficed property is excluded from the accounts in accordance with the Charities Act 2011. Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is separately disclosed and usually written-off as expenditure in the accounts.

Other fixtures, fittings and office equipment

Equipment used within the church premises is usually written-off when the asset is acquired. Any exceptions to this policy are fully disclosed, together with a note regarding depreciation policy.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on the revaluation of investments at 31st December.

Current Assets

Debtors

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.

Short-term deposits

Short-term deposits include cash held on deposit with either Barclays Bank, the Diocese of Rochester or in the CBF Church of England Deposit Fund.

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31st December 2022

All figures in £'s

2. INCOMING RESOURCES - 2022

	<u>Unrestricted Funds</u>		<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>General</u>	<u>Designated</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
2(a) <i>Incoming resources from donors</i>					
Planned Giving:					
Covenants/Gift Aid	35,300	-	-	35,300	44,938
Income tax recoverable	9,133	-	-	9,133	10,722
Collections and boxes	4,863	-	-	4,863	2,700
Sundry donations	3,886	250	-	4,136	6,390
	<u>53,181</u>	<u>250</u>	<u>0</u>	<u>53,431</u>	<u>64,750</u>
2(b) <i>Other voluntary income</i>					
Churchyard donations	-	-	11,471	11,471	12,789
Youth and families' worker	-	600	450	1,050	1,015
Memorials and legacies	-	-	-	0	0
	<u>0</u>	<u>600</u>	<u>11,921</u>	<u>12,521</u>	<u>13,804</u>
2(c) <i>Income from events & activities</i>					
Fees	4,976	-	2,964	7,940	6,531
Magazine and bookstall	1,513	-	-	1,513	811
Fabric and bells fund	-	-	-	0	0
Organ fund	-	-	-	0	0
Flower fund	-	-	145	145	60
Parents and toddler group	-	-	-	0	0
Ringers' Guild	-	160	-	160	0
Fund-raising activities	-	-	4,557	4,557	3,312
	<u>6,489</u>	<u>160</u>	<u>7,666</u>	<u>14,315</u>	<u>10,714</u>
2(d) <i>Other ordinary income</i>					
Churchyard Income	-	-	-	0	0
Income from OCS flat	6,390	-	-	6,390	6,120
Income from OCS activities	45,330	-	-	45,330	30,202
Grant from OCS Trust	0	-	-	0	0
Net movement in wedding deposits	-	-	-	0	0
Sundry Income	4,054	-	995	5,049	1,066
	<u>55,774</u>	<u>0</u>	<u>995</u>	<u>56,769</u>	<u>37,388</u>
2(e) <i>Income from investments</i>					
Dividends and interest	3,642	129	-	3,772	592
	<u>3,642</u>	<u>129</u>	<u>0</u>	<u>3,772</u>	<u>592</u>
TOTAL INCOMING RESOURCES	<u>119,086</u>	<u>1,139</u>	<u>20,582</u>	<u>140,808</u>	<u>127,248</u>

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31st December 2021

All figures in £'s

2. INCOMING RESOURCES - 2021

	<u>Unrestricted Funds</u>		<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>General</u>	<u>Designated</u>	<u>Funds</u>	<u>2021</u>	<u>2020</u>
2(a) <i>Incoming resources from donors</i>					
<i>Planned Giving:</i>					
Covenants/Gift Aid	44,938	-	-	44,938	43,762
Income tax recoverable	10,722	-	-	10,722	9,802
Collections and boxes	2,700	-	-	2,700	3,192
Sundry donations	1,860	-	4,530	6,390	3,524
	<u>60,220</u>	<u>0</u>	<u>4,530</u>	<u>64,750</u>	<u>60,280</u>
2(b) <i>Other voluntary income</i>					
Churchyard donations	-	-	12,789	12,789	11,624
Youth and families' worker	-	580	435	1,015	660
Memorials and legacies	-	-	-	0	1,863
	<u>0</u>	<u>580</u>	<u>13,224</u>	<u>13,804</u>	<u>14,147</u>
2(c) <i>Income from events & activities</i>					
Fees	4,978	-	1,553	6,531	3,448
Magazine and bookstall	811	-	-	811	1,236
Fabric and bells fund	-	-	-	0	30
Organ fund	-	0	-	0	100
Flower fund	-	-	60	60	61
Parents and toddler group	-	-	-	0	0
Ringers' Guild	-	0	-	0	0
Fund-raising activities	-	-	3,312	3,312	2,415
	<u>5,789</u>	<u>0</u>	<u>4,925</u>	<u>10,714</u>	<u>7,290</u>
2(d) <i>Other ordinary income</i>					
Churchyard Income	-	-	-	0	0
Income from OCS flat	6,120	-	-	6,120	6,080
Income from OCS activities	30,202	-	-	30,202	0
Grant from OCS Trust	0	-	-	0	6,300
Net movement in wedding deposits	-	-	-	0	0
Sundry Income	1,066	-	-	1,066	949
	<u>37,388</u>	<u>0</u>	<u>0</u>	<u>37,388</u>	<u>13,329</u>
2(e) <i>Income from investments</i>					
Dividends and interest	537	55	-	592	1,825
	<u>537</u>	<u>55</u>	<u>0</u>	<u>592</u>	<u>1,825</u>
TOTAL INCOMING RESOURCES	<u>103,934</u>	<u>635</u>	<u>22,678</u>	<u>127,248</u>	<u>96,871</u>

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31st December 2022

All figures in £'s

3. RESOURCES USED - 2022

	<u>Unrestricted Funds</u>		<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>General</u>	<u>Designated</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
3(a) <i>Missionary and charity giving</i>					
Local Charities	539	-	1,789	2,327	2,264
National Charities	60	-	978	1,038	681
Overseas Charities	560	-	1,790	2,350	2,438
	<u>1,159</u>	<u>0</u>	<u>4,557</u>	<u>5,715</u>	<u>5,383</u>
3(b) <i>Activities directly relating to the work of the church</i>					
Ministry:					
"Offer" payment to Diocese	64,300	-	-	64,300	67,500
Administration costs	9,207	-	-	9,207	9,480
Rectory upkeep costs	644	-	715	1,359	3,347
Church service expenses	430	-	-	430	372
Youth and families' worker	-	-	-	0	0
General running expenses	2,284	-	-	2,284	2,693
General repairs	1,781	738	-	2,519	13,065
Insurance costs	3,320	-	-	3,320	3,192
Light, heat and water	8,860	-	-	8,860	4,192
Expenditure on magazine	1,776	-	-	1,776	1,332
Organist, choir and music	4,424	160	-	4,584	4,141
Churchyard expenditure	-	-	9,782	9,782	12,148
Flower fund	-	-	182	182	227
Parents and Toddler Group	-	-	-	0	0
OCS Flat Costs	0	-	-	0	0
OCS Activities expenditure	26,707	7,088	-	33,795	25,223
Use of legacies	-	-	-	0	5,950
Sundry expenses	2,798	-	995	3,793	7,631
	<u>126,530</u>	<u>7,986</u>	<u>11,674</u>	<u>146,191</u>	<u>160,492</u>
3(c) <i>Fund-raising and publicity</i>					
Appeal expenses	-	-	-	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3(d) <i>Church management and administration</i>					
Accountancy and bank charges	1,546	-	-	1,546	1,473
	<u>1,546</u>	<u>0</u>	<u>0</u>	<u>1,546</u>	<u>1,473</u>
TOTAL RESOURCES USED	<u>129,235</u>	<u>7,986</u>	<u>16,231</u>	<u>153,453</u>	<u>167,348</u>

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31st December 2021

All figures in £'s

3. RESOURCES USED - 2021

	<u>Unrestricted Funds</u>		<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>General</u>	<u>Designated</u>	<u>Funds</u>	<u>2021</u>	<u>2020</u>
3(a) <i>Missionary and charity giving</i>					
<i>Local Charities</i>	631	-	1,633	2,264	2,690
<i>National Charities</i>	-	-	681	681	113
<i>Overseas Charities</i>	1,440	-	998	2,438	2,122
	<u>2,071</u>	<u>0</u>	<u>3,312</u>	<u>5,383</u>	<u>4,926</u>
3(b) <i>Activities directly relating to the work of the church</i>					
<i>Ministry:</i>					
<i>"Offer" payment to Diocese</i>	67,500	-	-	67,500	67,800
<i>Administration costs</i>	9,480	-	-	9,480	8,440
<i>Rectory upkeep costs</i>	1,679	-	1,667	3,347	3,083
<i>Church service expenses</i>	372	-	-	372	721
<i>Youth and families' worker</i>	-	-	-	0	0
<i>General running expenses</i>	2,693	-	-	2,693	4,068
<i>General repairs</i>	2,155	10,910	-	13,065	1,683
<i>Insurance costs</i>	3,192	-	-	3,192	3,314
<i>Light, heat and water</i>	4,192	-	-	4,192	4,749
<i>Expenditure on magazine</i>	1,332	-	-	1,332	1,295
<i>Organist, choir and music</i>	4,141	-	-	4,141	3,869
<i>Churchyard expenditure</i>	-	-	12,148	12,148	12,942
<i>Flower fund</i>	-	-	227	227	100
<i>Parents and Toddler Group</i>	-	-	-	0	0
<i>Refurbishments - OCS Flat</i>	0	-	-	0	114
	25,223	-	-	25,223	0
<i>Use of legacies</i>	-	5,950	-	5,950	14,831
<i>Sundry expenses</i>	2,921	-	4,710	7,631	772
	<u>124,880</u>	<u>16,860</u>	<u>18,752</u>	<u>160,492</u>	<u>127,782</u>
3(c) <i>Fund-raising and publicity</i>					
<i>Appeal expenses</i>	-	-	-	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3(d) <i>Church management and administration</i>					
<i>Accountancy and bank charges</i>	1,473	-	-	1,473	1,572
	<u>1,473</u>	<u>0</u>	<u>0</u>	<u>1,473</u>	<u>1,572</u>
TOTAL RESOURCES USED	<u>128,424</u>	<u>16,860</u>	<u>22,064</u>	<u>167,348</u>	<u>134,279</u>

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31st December 2022

All figures in £'s

4. STAFF COSTS	<u>2022</u>	<u>2021</u>
Wages and salaries	8,018	7,644
Pension costs	241	229
Social security costs	-	-
	<u>8,259</u>	<u>7,873</u>

The PCC employed Brenda Harper as the Church Administrator throughout both years.

5. FIXED ASSETS FOR USE BY THE PCC

5(a) <i>Tangible fixed assets</i>		<u>2022</u>	<u>2021</u>
Gross and Net Book Value	At 1st January	-	-
	Additions	-	-
	Depreciation	-	-
	Disposals	-	-
	At 31st December	<u>0</u>	<u>0</u>

The Trustees have taken a fresh view of the OCS land and buildings and decided not to ascribe a value from hereon (and restate the previous year) due to the historic nature of the building, its inalienable nature and the lack of any supportable evidence for a valuation. By way of information the building ceased to be a school with ownership "transferring" to the Church in 1938: however no note of any consideration is available. The current insured value of the buildings is c£2.7m.

5(b) <i>Investments</i>		<u>2022</u>	<u>2021</u>
Income Shares	At 1st January	1,171	1,024
	Additions	-	-
	Disposals	-	-
	Revaluation Gain/(Loss)	(138)	147
	At 31st December	<u>1,033</u>	<u>1,171</u>

The investment represents bequeathed shares held by the Diocesan Board of Finance, the income of which is paid to the PCC. The current value is as notified by the Diocese.

6. RELATED PARTY TRANSACTIONS

The total amount received (excluding any associated Gift Aid) during the year, either by way of Planned Giving or donations, from any person (or their spouse/partner) who was a Trustee at any point in 2022 amounted to £5,785 (£6,342) in respect of Unrestricted Funds and nil (nil) in respect of Restricted Funds.

The total amount paid by way of expenses, as opposed to reimbursement in the normal course for materials and/or services purchased on behalf of the PCC, to Trustees during the year amounted to £750 (£1,000).

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31st December 2022

All figures in £'s

7. DEBTORS

	<u>2022</u>	<u>2021</u>
Gift aid recoverable	9,853	11,402
Other debtors	<u>0</u>	<u>0</u>
	<u>9,853</u>	<u>11,402</u>

8. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2022</u>	<u>2021</u>
OCS receipts subject to refund	100	260
Hayes Herald advance income	-	-
Year-end accruals	5,664	4,617
Sundry other creditors	<u>424</u>	<u>383</u>
	<u>6,188</u>	<u>5,259</u>

9. ANALYSIS OF DESIGNATED AND RESTRICTED FUNDS

9(a) General Funds

	<u>2022</u>	<u>2021</u>
The movements on the Unrestricted General Fund are summarised in the Statement of Financial Activities, with detail contained in Notes 2 and 3.		
Income during the year	119,086	103,934
Outgoings during the year	(129,235)	(128,424)
Fund Transfers (net)	<u>10,250</u>	<u>2,070</u>
Net Movement	101	(22,421)
At 1st January	<u>50,089</u>	<u>72,509</u>
At 31st December	<u>50,190</u>	<u>50,089</u>
Represented by:-		
Fixed Assets	-	-
Current Assets	56,378	55,348
Current Liabilities	<u>(6,188)</u>	<u>(5,259)</u>
	<u>50,190</u>	<u>50,089</u>

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued) All figures in £'s for the year ended 31st December 2022

9. ANALYSIS OF DESIGNATED AND RESTRICTED FUNDS (continued)

9(b) *Designated Funds*

	<u>Sundry Memorials Legacies</u>	<u>Wedding Deposit Fund</u>	<u>Youth and Families' Worker</u>	<u>OCS Complex</u>	<u>Fabric Reserve</u>
Income in 2022	-	100	600	-	3,379
Outgoings in 2022	-	(100)	-	(7,088)	(738)
Transfers/Depreciation	(13,250)	-	-	-	-
Net Movement	(13,250)	0	600	(7,088)	2,641
At 1st January	188,221	0	33,488	94,537	24,084
At 31st December	174,971	0	34,088	87,449	26,725
Represented by:-					
Fixed Assets	-	-	-	-	-
Current Assets	174,971	0	34,088	87,449	26,725
Current Liabilities	-	-	-	-	-
	174,971	0	34,088	87,449	26,725
<i>Income in 2021</i>	-	-	580	-	3,055
<i>Outgoings in 2021</i>	(5,950)	-	-	-	(10,910)
<i>Transfers/Depreciation</i>	(5,250)	-	-	-	-
<i>Net Movement</i>	(11,200)	0	580	0	(7,854)
<i>At 1st January</i>	199,421	0	32,908	94,537	31,938
<i>At 31st December</i>	188,221	0	33,488	94,537	24,084

9(c) *Restricted Funds*

	<u>Churchyard Fund</u>	<u>Flower Fund</u>	<u>Youth and Families' Worker</u>	<u>Ringers' Guild Fund</u>	<u>OCS Flat Deposit Fund</u>	<u>Investment Fund</u>	<u>Sequestration Fund</u>
Income in 2022	11,471	145	450	160	-	-	2,964
Outgoings in 2022	(9,782)	(182)	-	(160)	-	-	(715)
Transfers/Revaluations	-	-	-	-	-	(138)	-
Net Movement	1,689	(37)	450	0	0	(138)	2,249
At 1st January	25,906	1,663	735	1,861	300	1,171	(114)
At 31st December	27,595	1,626	1,185	1,861	300	1,033	2,134
Represented by:-							
Fixed Assets	-	-	-	-	-	1,033	-
Current Assets	27,595	1,626	1,185	1,861	300	-	2,134
Current Liabilities	-	-	-	-	-	-	-
	27,595	1,626	1,185	1,861	300	1,033	2,134
<i>Income in 2021</i>	12,789	60	435	-	-	-	1,553
<i>Outgoings in 2021</i>	(12,227)	(148)	-	-	-	-	(1,667)
<i>Transfers/Revaluations</i>	79	(79)	-	-	-	147	-
<i>Net Movement</i>	641	(167)	435	0	0	147	(114)
<i>At 1st January</i>	25,265	1,830	300	1,861	300	1,024	0
<i>At 31st December</i>	25,906	1,663	735	1,861	300	1,171	(114)

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

10. LONG SERVING TRUSTEES

Charity Governance Code (the "Code") recommends that trustees are appointed for an agreed length of time and the current policy of Hayes (Kent) PCC is that trustees who are not ex-officio are required to "step down" for at least one year at the end of their usual three-year appointment. The code also stipulates that if a trustee has served for more than nine years, then their reappointment should be subject to both a specific review and explained in the annual report.

Mary Whytock has served in her role as Honorary Secretary since 2008.

It is the intention that Mary Whytock continues in her role for another year, and this was discussed and passed as a motion at a meeting of the PCC on 7th March 2022. The rationale for this is her specific expertise and the lack of any alternative nominations.

11. OCS STATEMENT OF FINANCIAL ACTIVITIES

	All figures in £'s
Income	45,330
Expenditure	
Alarm Maintenance	(78)
Caretaker Costs	(3,044)
Business Rates	(197)
Cleaning	(9,977)
Insurance	(2,623)
Repair and maintenance	(2,911)
Sundry Expenses	(1,382)
Telephony	(483)
Utilities	(4,572)
Waste Management	(1,441)
Total Expenditure	<u>(26,707)</u>
Net Income/(Outgoings)	<u>18,623</u>

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

Additional Information Sheet (1) not forming part of the formal Financial Statements

SUMMARY OF CHARITY GIVING 31 DECEMBER 2022

All figures in £'s

	<u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2022</u>	<u>Total</u> <u>2021</u>
<i>Local Charities:</i>				
Bromley Food Bank		0	0	166
CASPA		524	524	620
Demelza House		237	237	58
Hayes Food Bank		146	146	0
St Christopher's		152	152	0
Friends of Rochester Cathedral	20		20	20
Welcare	519	881	1,400	1,400
	<u>539</u>	<u>1,941</u>	<u>2,479</u>	<u>2,264</u>
<i>National Charities:</i>				
Children's Society		202	202	50
Mission to Seafarers		95	95	167
Royal British Legion		443	443	406
Save The Children Fund		85	85	58
RNLI	60	0	60	0
	<u>60</u>	<u>826</u>	<u>886</u>	<u>681</u>
<i>Overseas Charities:</i>				
Christian Aid - General		320	320	573
Christian Aid DEC Appeals		664	664	151
Church Missionary Society		152	152	25
Mpwapwa Appeal		263	263	0
CMS re Specific Missionary Partners	560		560	1,440
Poverty and Hope Appeal		391	391	249
	<u>560</u>	<u>1,790</u>	<u>2,350</u>	<u>2,438</u>
Total Charity Giving	<u>1,159</u>	<u>4,557</u>	<u>5,715</u>	<u>5,383</u>
2021 Total	2,071	3,312	5,383	

**THE PARISH CHURCH OF ST MARY THE VIRGIN
HAYES, KENT**

**ANNUAL REPORT
and
FINANCIAL STATEMENTS
of the
PARISH CHURCH COUNCIL
for the year ended 31st December 2022**

Chairperson: Revd Amanda Spence

Churchwardens: Yvonne Pickford
David James

Secretary: Mary Whytock

Treasurer: Edward Roberts

Independent Examiner: Ray Sargeant, Sargeant & Co

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

St Mary's Parochial Church Council has the responsibility of co-operating with the Rector in promoting within the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the ancient church building and the Old Church Schools (OCS), used as the Church Hall, both of which are located in Hayes Street, Hayes.

Members of the PCC are either ex-officio or elected by the annual Parochial Church Meeting in accordance with the Church Representation Rules. PCC Members who have served from 1st January 2022 until this report was approved are:

EX OFFICIO:-

Rector	Revd. Amanda Spence	
Licensed Lay Minister:	Becky Willoughby	(to 30 September 2022)
Churchwardens:	Yvonne Pickford David James	
Representatives on the Deanery Synod:	Mary Whytock David James	(to April 2023) (PCC Secretary)
CO-OPTED:	Edward Roberts	Honorary Treasurer
ELECTED:	Carol Crouch Tudor Griffiths Francesca Lauri Barbara Marsden Clare Scriven Carolyn Tooley Peter Wickert Sarah Willis Roger Rowe Rosemary Smith Mary Stannard Kate Davies Mark Willoughby	(to 20 April 2022) (to 20 April 2022) (to 20 April 2022) (to 20 April 2022)
Church Administrator:	Brenda Harper	Appointed October 2015

Committees

The PCC operates through a number of committees, which meet between the full meetings of the PCC. A Standing committee exists that is required by law to transact business when necessary between PCC meetings, subject to any directions given by the PCC. The OCS Trust has ceased to exist and the PCC have appointed a management group to oversee the day-to-day management issues of the OCS Complex, whose accounting detail will be within the Church's accounting system.

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for the charity for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Church Accounting Regulations 2006, the current Statement of Recommended Practice for Accounting and Reporting (FRS 102) and the Charities Act 2011;
- Make judgements and estimates that are reasonable and prudent;
- State whether (or not) applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping efficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the various accounting regulations as set out above. They are also responsible for the safeguarding of the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees and signed on its behalf by:



.....
Chairperson of the Parochial Church Council

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

Financial Review

The Church had a full year of activity post the Covid19 pandemic, which resulted in a reduced level of operating deficit £(10,149) compared to 2021 £(24,491).

A significant contribution to the reduction in deficit was from a full year of availability for hiring the Old Church Schools Complex (OCS) premises which generated a surplus of £18,623, an increase of £13.6k compared to 2021. OCS financial activities are detailed in Note 11.

Despite the contribution from the OCS, a transfer of £13.25k from legacy funds was required to meet the PCC funding policy of six months expenditure.

Income:

Income from donors reduced significantly, with planned giving £44,433 (£55,660) and with collections and sundry income in line with prior year £8,998 (£9,090). Fee income £4,976 (£4,978) at the same level as 2021, but with Wedding celebrations contributing. The OCS Income in 2022 £45,330 (£30,202) with increased activity with full year availability.

Sundry income included one-off energy support grant £1,854 from the Diocese.

Expenditure:

Expenditure from Ordinary activities was broadly in-line with 2021 (including OCS activities), with an Offer Payment to the Diocese £64,300 lower than in 2021 (£67,500), but higher costs due to energy rate increase for gas supplies. The energy rates have been hedged for the next two fiscal years. Administration and other running costs at similar levels to 2021.

Outlook:

The outlook for 2023 remains challenging with expected higher deficit due to continuation of reduced level of Income.

Planned Giving, the main source of income, is expected to continue to be lower, with sadness, in part due to the loss of some of our Church community members and the period of high inflation resulting in an unfavorable economic environment for all.

Expenditure is expected to be similar to 2022 and therefore an ongoing need to be a supplement of funding from Designated funds once again to meet the reserve funding policy.

Reserves:

The value of Unrestricted reserves at the end of the year £373,423 (General and Designated) provides cover for the level of deficit anticipated in 2023. The OCS complex designated reserve was utilised for windows replacement in the year and there was only minor repair drawn Quinquennial funds from to bench cover, with a donation towards the cost. Full details of reserves in Notes 9(b) and 9 (c).

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

Independent Examiner's Report to the Hayes (Kent) Parochial Church Council

This report on the accounts of the PCC for the year ended 31st December 2022, which are set out in the previous pages, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 (the "Regulations") and s.145 of the Charities Act 2011 (the "Act").

Respective responsibilities of trustees and examiner

As the members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirements of the Regulations and section 144(2) of the Act do not apply. It is my responsibility to issue this report on the accounts in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2006 edition, issued by the Finance Division of the Archbishops' Council. The examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Act or the Regulations other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

Ray Sargant -

Ray Sargeant

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31st December 2022

All figures in £'s

	Note	<u>Unrestricted Funds</u>		<u>Restricted Funds</u>	<u>Total 2022</u>	<u>Total 2021</u>
		<u>General</u>	<u>Designated</u>			
INCOMING RESOURCES						
<i>Incoming resources from donors</i>	2(a)	53,181	250	0	53,431	64,750
<i>Other voluntary income</i>	2(b)	0	600	11,921	12,521	13,804
<i>Income from events & activities</i>	2(c)	6,489	160	7,666	14,315	10,714
<i>Other ordinary income</i>	2(d)	55,774	0	995	56,769	37,388
<i>Income from investments</i>	2(e)	3,642	129	0	3,772	592
TOTAL INCOMING RESOURCES		<u>119,086</u>	<u>1,139</u>	<u>20,582</u>	<u>140,808</u>	<u>127,248</u>
RESOURCES USED						
<i>Missionary and charity giving</i>	3(a)	1,159	0	4,557	5,715	5,383
<i>Activities directly relating to the work of the church</i>	3(b)	126,530	7,986	11,674	146,191	160,492
<i>Fund-raising and publicity</i>	3(c)	0	0	0	0	0
<i>Church management and administration</i>	3(d)	1,546	0	0	1,546	1,473
TOTAL RESOURCES USED		<u>129,235</u>	<u>7,986</u>	<u>16,231</u>	<u>153,453</u>	<u>167,348</u>
NET INCOMING/(OUTGOING) RESOURCES		(10,149)	(6,847)	4,351	(12,645)	(40,101)
NET MOVEMENT IN FIXED ASSETS		-	-	-	0	-
GAINS AND LOSSES ON INVESTMENTS						
- realised		-	-	-	0	0
- unrealised		-	-	(138)	(138)	0
TRANSFERS BETWEEN FUNDS		10,250	(10,250)	-	0	147
NET MOVEMENT IN FUNDS		<u>101</u>	<u>(17,097)</u>	<u>4,213</u>	<u>(12,782)</u>	<u>(39,954)</u>
BALANCES BROUGHT FORWARD		50,089	340,330	31,521	421,940	461,894
BALANCES CARRIED FORWARD		<u>50,190</u>	<u>323,233</u>	<u>35,734</u>	<u>409,157</u>	<u>421,940</u>

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31st December 2021

All figures in £'s

	Note	<u>Unrestricted Funds</u> <u>General</u>	<u>Designated</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2021</u>	<u>Total</u> <u>2020</u>
INCOMING RESOURCES						
Incoming resources from donors	2(a)	60,220	0	4,530	64,750	60,280
Other voluntary income	2(b)	0	580	13,224	13,804	14,147
Income from events & activities	2(c)	5,789	0	4,925	10,714	7,290
Other ordinary income	2(d)	37,388	0	0	37,388	13,329
Income from investments	2(e)	537	55	0	592	1,825
TOTAL INCOMING RESOURCES		<u>103,934</u>	<u>635</u>	<u>22,678</u>	<u>127,248</u>	<u>96,871</u>
RESOURCES USED						
Missionary and charity giving	3(a)	2,071	0	3,312	5,383	4,926
Activities directly relating to the work of the church	3(b)	124,880	16,860	18,752	160,492	127,782
Fund-raising and publicity	3(c)	0	0	0	0	0
Church management and administration	3(d)	1,473	-	-	1,473	1,572
TOTAL RESOURCES USED		<u>128,424</u>	<u>16,860</u>	<u>22,064</u>	<u>167,348</u>	<u>134,279</u>
NET INCOMING/(OUTGOING) RESOURCES		(24,491)	(16,224)	615	(40,100)	(37,408)
NET MOVEMENT IN FIXED ASSETS		-	-	-	0	0
CLOSING GRANT FROM OCS TRUST		-	-	-	0	88,740
GAINS AND LOSSES ON INVESTMENTS						
- realised		-	-	-	0	0
- unrealised		-	-	147	147	66
TRANSFERS BETWEEN FUNDS		2,070	(2,250)	180	0	0
NET MOVEMENT IN FUNDS		<u>(22,421)</u>	<u>(18,474)</u>	<u>941</u>	<u>(39,954)</u>	<u>51,398</u>
BALANCES BROUGHT FORWARD		72,509	358,805	30,580	461,894	410,496
BALANCES CARRIED FORWARD		<u>50,089</u>	<u>340,330</u>	<u>31,521</u>	<u>421,940</u>	<u>461,894</u>

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

BALANCE SHEET AS AT 31ST DECEMBER 2022

All figures in £'s

	Note	<u>2022</u>	<u>2021</u>
FIXED ASSETS			
Tangible fixed assets	5(a)	0	0
Investment assets	5(b)	<u>1,033</u>	<u>1,171</u>
		<u>1,033</u>	<u>1,171</u>
CURRENT ASSETS			
Debtors	7	9,853	11,402
Prepayments and Accrued Income		3,025	651
Short term deposits:			
Diocese of Rochester		192,829	189,211
CCLA deposit fund		196,919	214,284
Cash at bank and in hand		<u>11,687</u>	<u>10,480</u>
		414,312	426,028
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	8	(6,188)	(5,259)
NET CURRENT ASSETS		<u>408,124</u>	<u>420,769</u>
NET ASSETS		<u>409,157</u>	<u>421,940</u>
FUNDS			
Unrestricted - General	9(a)	50,190	50,089
Unrestricted - Designated	9(b)	<u>323,233</u>	<u>340,330</u>
Total unrestricted funds		373,423	390,419
Restricted	9(c)	35,734	31,521
TOTAL FUNDS		<u>409,157</u>	<u>421,940</u>

Approved by the Parochial Church Council on 7th March 2023 and signed on its behalf by:

The Reverend Amanda Spence (Chairperson)



Edward Roberts (Honorary Treasurer)



The notes numbered one to eleven on the following pages form part of these accounts.

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2022

CHARITY REGISTRATION

In accordance with the requirements of the Charities Act the PCC was registered as a separate charity with effect from 28th January 2010 (registration number: 1133878). The charity name is "The Parochial Church Council of the Ecclesiastical Parish of St Mary's, Hayes, Kent": however the working name remains "Hayes (Kent) Parochial Church Council." The trustees are both the ex-officio and the elected members of the PCC.

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, the current Statement of Recommended Practice for Accounting and Reporting (FRS102 - applied from 1st January 2016) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The accounts include all transactions, assets and liabilities for which the trustees are responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

Funds

The *General Reserve* represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC. The current policy of the PCC is for the General Reserve to be at a minimum level of £50,000, which is approximately six months' ordinary expenditure. On this basis the trustees continue to adopt the going concern basis in preparing these financial statements.

Designated Funds and Reserves represent monies that have been set aside by the PCC for specific needs or projects, but which remain under the control of the PCC. As such they may be subject in the future to either re-designation or transfer back to the General Reserve.

Restricted Funds and Reserves represent monies that have been either donated or received in connection with a specific use, need or project and thus they may only be used in this connection. As such they are not normally available for the general use of the PCC.

Incoming Resources

Planning giving, collections and similar donations are recognised when received. Tax refunds (usually through Gift Aid) are accrued for in the same accounting period as the incoming resource to which they relate is received. Grants and legacies are accounted for as soon as the PCC is notified of legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Dividends are accounted for when payable, interest as and when accrued by the payer. All incoming resources are accounted for on a gross basis.

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31st December 2022

1. ACCOUNTING POLICIES (continued)

Resources Used

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC. The diocesan "offer payment" is accounted for when payable, with any amount unpaid at 31st December provided for in the accounts as an operational (though not a legal) liability and thus shown as a creditor in the Balance Sheet.

All other expenditure is generally recognised when it is occurred and is accounted for gross. In addition accruals are raised at the end of each accounting period for expenditure which has been incurred in that period, but which has not been paid out by the period end.

Fixed Assets

Consecrated property and movable church furnishings

Consecrated and beneficed property is excluded from the accounts in accordance with the Charities Act 2011. Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is separately disclosed and usually written-off as expenditure in the accounts.

Other fixtures, fittings and office equipment

Equipment used within the church premises is usually written-off when the asset is acquired. Any exceptions to this policy are fully disclosed, together with a note regarding depreciation policy.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on the revaluation of investments at 31st December.

Current Assets

Debtors

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.

Short-term deposits

Short-term deposits include cash held on deposit with either Barclays Bank, the Diocese of Rochester or in the CBF Church of England Deposit Fund.

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31st December 2022

All figures in £'s

2. INCOMING RESOURCES - 2022

	<u>Unrestricted Funds</u>		<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>General</u>	<u>Designated</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
2(a) <i>Incoming resources from donors</i>					
Planned Giving:					
Covenants/Gift Aid	35,300	-	-	35,300	44,938
Income tax recoverable	9,133	-	-	9,133	10,722
Collections and boxes	4,863	-	-	4,863	2,700
Sundry donations	3,886	250	-	4,136	6,390
	<u>53,181</u>	<u>250</u>	<u>0</u>	<u>53,431</u>	<u>64,750</u>
2(b) <i>Other voluntary income</i>					
Churchyard donations	-	-	11,471	11,471	12,789
Youth and families' worker	-	600	450	1,050	1,015
Memorials and legacies	-	-	-	0	0
	<u>0</u>	<u>600</u>	<u>11,921</u>	<u>12,521</u>	<u>13,804</u>
2(c) <i>Income from events & activities</i>					
Fees	4,976	-	2,964	7,940	6,531
Magazine and bookstall	1,513	-	-	1,513	811
Fabric and bells fund	-	-	-	0	0
Organ fund	-	-	-	0	0
Flower fund	-	-	145	145	60
Parents and toddler group	-	-	-	0	0
Ringers' Guild	-	160	-	160	0
Fund-raising activities	-	-	4,557	4,557	3,312
	<u>6,489</u>	<u>160</u>	<u>7,666</u>	<u>14,315</u>	<u>10,714</u>
2(d) <i>Other ordinary income</i>					
Churchyard Income	-	-	-	0	0
Income from OCS flat	6,390	-	-	6,390	6,120
Income from OCS activities	45,330	-	-	45,330	30,202
Grant from OCS Trust	0	-	-	0	0
Net movement in wedding deposits	-	-	-	0	0
Sundry Income	4,054	-	995	5,049	1,066
	<u>55,774</u>	<u>0</u>	<u>995</u>	<u>56,769</u>	<u>37,388</u>
2(e) <i>Income from investments</i>					
Dividends and interest	3,642	129	-	3,772	592
	<u>3,642</u>	<u>129</u>	<u>0</u>	<u>3,772</u>	<u>592</u>
TOTAL INCOMING RESOURCES	<u>119,086</u>	<u>1,139</u>	<u>20,582</u>	<u>140,808</u>	<u>127,248</u>

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31st December 2021

All figures in £'s

2. INCOMING RESOURCES - 2021

	<u>Unrestricted Funds</u>		<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>General</u>	<u>Designated</u>	<u>Funds</u>	<u>2021</u>	<u>2020</u>
2(a) <i>Incoming resources from donors</i>					
<i>Planned Giving:</i>					
Covenants/Gift Aid	44,938	-	-	44,938	43,762
Income tax recoverable	10,722	-	-	10,722	9,802
Collections and boxes	2,700	-	-	2,700	3,192
Sundry donations	1,860	-	4,530	6,390	3,524
	<u>60,220</u>	<u>0</u>	<u>4,530</u>	<u>64,750</u>	<u>60,280</u>
2(b) <i>Other voluntary income</i>					
Churchyard donations	-	-	12,789	12,789	11,624
Youth and families' worker	-	580	435	1,015	660
Memorials and legacies	-	-	-	0	1,863
	<u>0</u>	<u>580</u>	<u>13,224</u>	<u>13,804</u>	<u>14,147</u>
2(c) <i>Income from events & activities</i>					
Fees	4,978	-	1,553	6,531	3,448
Magazine and bookstall	811	-	-	811	1,236
Fabric and bells fund	-	-	-	0	30
Organ fund	-	0	-	0	100
Flower fund	-	-	60	60	61
Parents and toddler group	-	-	-	0	0
Ringers' Guild	-	0	-	0	0
Fund-raising activities	-	-	3,312	3,312	2,415
	<u>5,789</u>	<u>0</u>	<u>4,925</u>	<u>10,714</u>	<u>7,290</u>
2(d) <i>Other ordinary income</i>					
Churchyard Income	-	-	-	0	0
Income from OCS flat	6,120	-	-	6,120	6,080
Income from OCS activities	30,202	-	-	30,202	0
Grant from OCS Trust	0	-	-	0	6,300
Net movement in wedding deposits	-	-	-	0	0
Sundry Income	1,066	-	-	1,066	949
	<u>37,388</u>	<u>0</u>	<u>0</u>	<u>37,388</u>	<u>13,329</u>
2(e) <i>Income from investments</i>					
Dividends and interest	537	55	-	592	1,825
	<u>537</u>	<u>55</u>	<u>0</u>	<u>592</u>	<u>1,825</u>
TOTAL INCOMING RESOURCES	<u>103,934</u>	<u>635</u>	<u>22,678</u>	<u>127,248</u>	<u>96,871</u>

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31st December 2022

All figures in £'s

3. RESOURCES USED - 2022

	<u>Unrestricted Funds</u>		<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>General</u>	<u>Designated</u>	<u>Funds</u>	<u>2022</u>	<u>2021</u>
3(a) <i>Missionary and charity giving</i>					
Local Charities	539	-	1,789	2,327	2,264
National Charities	60	-	978	1,038	681
Overseas Charities	560	-	1,790	2,350	2,438
	<u>1,159</u>	<u>0</u>	<u>4,557</u>	<u>5,715</u>	<u>5,383</u>
3(b) <i>Activities directly relating to the work of the church</i>					
Ministry:					
"Offer" payment to Diocese	64,300	-	-	64,300	67,500
Administration costs	9,207	-	-	9,207	9,480
Rectory upkeep costs	644	-	715	1,359	3,347
Church service expenses	430	-	-	430	372
Youth and families' worker	-	-	-	0	0
General running expenses	2,284	-	-	2,284	2,693
General repairs	1,781	738	-	2,519	13,065
Insurance costs	3,320	-	-	3,320	3,192
Light, heat and water	8,860	-	-	8,860	4,192
Expenditure on magazine	1,776	-	-	1,776	1,332
Organist, choir and music	4,424	160	-	4,584	4,141
Churchyard expenditure	-	-	9,782	9,782	12,148
Flower fund	-	-	182	182	227
Parents and Toddler Group	-	-	-	0	0
OCS Flat Costs	0	-	-	0	0
OCS Activities expenditure	26,707	7,088	-	33,795	25,223
Use of legacies	-	-	-	0	5,950
Sundry expenses	2,798	-	995	3,793	7,631
	<u>126,530</u>	<u>7,986</u>	<u>11,674</u>	<u>146,191</u>	<u>160,492</u>
3(c) <i>Fund-raising and publicity</i>					
Appeal expenses	-	-	-	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3(d) <i>Church management and administration</i>					
Accountancy and bank charges	1,546	-	-	1,546	1,473
	<u>1,546</u>	<u>0</u>	<u>0</u>	<u>1,546</u>	<u>1,473</u>
TOTAL RESOURCES USED	<u>129,235</u>	<u>7,986</u>	<u>16,231</u>	<u>153,453</u>	<u>167,348</u>

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31st December 2021

All figures in £'s

3. RESOURCES USED - 2021

	<u>Unrestricted Funds</u>		<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>General</u>	<u>Designated</u>	<u>Funds</u>	<u>2021</u>	<u>2020</u>
3(a) <i>Missionary and charity giving</i>					
<i>Local Charities</i>	631	-	1,633	2,264	2,690
<i>National Charities</i>	-	-	681	681	113
<i>Overseas Charities</i>	1,440	-	998	2,438	2,122
	<u>2,071</u>	<u>0</u>	<u>3,312</u>	<u>5,383</u>	<u>4,926</u>
3(b) <i>Activities directly relating to the work of the church</i>					
<i>Ministry:</i>					
<i>"Offer" payment to Diocese</i>	67,500	-	-	67,500	67,800
<i>Administration costs</i>	9,480	-	-	9,480	8,440
<i>Rectory upkeep costs</i>	1,679	-	1,667	3,347	3,083
<i>Church service expenses</i>	372	-	-	372	721
<i>Youth and families' worker</i>	-	-	-	0	0
<i>General running expenses</i>	2,693	-	-	2,693	4,068
<i>General repairs</i>	2,155	10,910	-	13,065	1,683
<i>Insurance costs</i>	3,192	-	-	3,192	3,314
<i>Light, heat and water</i>	4,192	-	-	4,192	4,749
<i>Expenditure on magazine</i>	1,332	-	-	1,332	1,295
<i>Organist, choir and music</i>	4,141	-	-	4,141	3,869
<i>Churchyard expenditure</i>	-	-	12,148	12,148	12,942
<i>Flower fund</i>	-	-	227	227	100
<i>Parents and Toddler Group</i>	-	-	-	0	0
<i>Refurbishments - OCS Flat</i>	0	-	-	0	114
	25,223	-	-	25,223	0
<i>Use of legacies</i>	-	5,950	-	5,950	14,831
<i>Sundry expenses</i>	2,921	-	4,710	7,631	772
	<u>124,880</u>	<u>16,860</u>	<u>18,752</u>	<u>160,492</u>	<u>127,782</u>
3(c) <i>Fund-raising and publicity</i>					
<i>Appeal expenses</i>	-	-	-	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3(d) <i>Church management and administration</i>					
<i>Accountancy and bank charges</i>	1,473	-	-	1,473	1,572
	<u>1,473</u>	<u>0</u>	<u>0</u>	<u>1,473</u>	<u>1,572</u>
TOTAL RESOURCES USED	<u>128,424</u>	<u>16,860</u>	<u>22,064</u>	<u>167,348</u>	<u>134,279</u>

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31st December 2022

All figures in £'s

4. STAFF COSTS	<u>2022</u>	<u>2021</u>
Wages and salaries	8,018	7,644
Pension costs	241	229
Social security costs	-	-
	<u>8,259</u>	<u>7,873</u>

The PCC employed Brenda Harper as the Church Administrator throughout both years.

5. FIXED ASSETS FOR USE BY THE PCC

5(a) <i>Tangible fixed assets</i>		<u>2022</u>	<u>2021</u>
Gross and Net Book Value	At 1st January	-	-
	Additions	-	-
	Depreciation	-	-
	Disposals	-	-
	At 31st December	<u>0</u>	<u>0</u>

The Trustees have taken a fresh view of the OCS land and buildings and decided not to ascribe a value from hereon (and restate the previous year) due to the historic nature of the building, its inalienable nature and the lack of any supportable evidence for a valuation. By way of information the building ceased to be a school with ownership "transferring" to the Church in 1938: however no note of any consideration is available. The current insured value of the buildings is c£2.7m.

5(b) <i>Investments</i>		<u>2022</u>	<u>2021</u>
Income Shares	At 1st January	1,171	1,024
	Additions	-	-
	Disposals	-	-
	Revaluation Gain/(Loss)	(138)	147
	At 31st December	<u>1,033</u>	<u>1,171</u>

The investment represents bequeathed shares held by the Diocesan Board of Finance, the income of which is paid to the PCC. The current value is as notified by the Diocese.

6. RELATED PARTY TRANSACTIONS

The total amount received (excluding any associated Gift Aid) during the year, either by way of Planned Giving or donations, from any person (or their spouse/partner) who was a Trustee at any point in 2022 amounted to £5,785 (£6,342) in respect of Unrestricted Funds and nil (nil) in respect of Restricted Funds.

The total amount paid by way of expenses, as opposed to reimbursement in the normal course for materials and/or services purchased on behalf of the PCC, to Trustees during the year amounted to £750 (£1,000).

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31st December 2022

All figures in £'s

7. DEBTORS

	<u>2022</u>	<u>2021</u>
Gift aid recoverable	9,853	11,402
Other debtors	<u>0</u>	<u>0</u>
	<u>9,853</u>	<u>11,402</u>

8. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2022</u>	<u>2021</u>
OCS receipts subject to refund	100	260
Hayes Herald advance income	-	-
Year-end accruals	5,664	4,617
Sundry other creditors	<u>424</u>	<u>383</u>
	<u>6,188</u>	<u>5,259</u>

9. ANALYSIS OF DESIGNATED AND RESTRICTED FUNDS

9(a) General Funds

	<u>2022</u>	<u>2021</u>
The movements on the Unrestricted General Fund are summarised in the Statement of Financial Activities, with detail contained in Notes 2 and 3.		
Income during the year	119,086	103,934
Outgoings during the year	(129,235)	(128,424)
Fund Transfers (net)	<u>10,250</u>	<u>2,070</u>
Net Movement	101	(22,421)
At 1st January	<u>50,089</u>	<u>72,509</u>
At 31st December	<u>50,190</u>	<u>50,089</u>
Represented by:-		
Fixed Assets	-	-
Current Assets	56,378	55,348
Current Liabilities	<u>(6,188)</u>	<u>(5,259)</u>
	<u>50,190</u>	<u>50,089</u>

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (continued) All figures in £'s for the year ended 31st December 2022

9. ANALYSIS OF DESIGNATED AND RESTRICTED FUNDS (continued)

9(b) *Designated Funds*

	<u>Sundry Memorials Legacies</u>	<u>Wedding Deposit Fund</u>	<u>Youth and Families' Worker</u>	<u>OCS Complex</u>	<u>Fabric Reserve</u>
Income in 2022	-	100	600	-	3,379
Outgoings in 2022	-	(100)	-	(7,088)	(738)
Transfers/Depreciation	(13,250)	-	-	-	-
Net Movement	(13,250)	0	600	(7,088)	2,641
At 1st January	188,221	0	33,488	94,537	24,084
At 31st December	174,971	0	34,088	87,449	26,725
Represented by:-					
Fixed Assets	-	-	-	-	-
Current Assets	174,971	0	34,088	87,449	26,725
Current Liabilities	-	-	-	-	-
	174,971	0	34,088	87,449	26,725
<i>Income in 2021</i>	-	-	580	-	3,055
<i>Outgoings in 2021</i>	(5,950)	-	-	-	(10,910)
<i>Transfers/Depreciation</i>	(5,250)	-	-	-	-
<i>Net Movement</i>	(11,200)	0	580	0	(7,854)
<i>At 1st January</i>	199,421	0	32,908	94,537	31,938
<i>At 31st December</i>	188,221	0	33,488	94,537	24,084

9(c) *Restricted Funds*

	<u>Churchyard Fund</u>	<u>Flower Fund</u>	<u>Youth and Families' Worker</u>	<u>Ringers' Guild Fund</u>	<u>OCS Flat Deposit Fund</u>	<u>Investment Fund</u>	<u>Sequestration Fund</u>
Income in 2022	11,471	145	450	160	-	-	2,964
Outgoings in 2022	(9,782)	(182)	-	(160)	-	-	(715)
Transfers/Revaluations	-	-	-	-	-	(138)	-
Net Movement	1,689	(37)	450	0	0	(138)	2,249
At 1st January	25,906	1,663	735	1,861	300	1,171	(114)
At 31st December	27,595	1,626	1,185	1,861	300	1,033	2,134
Represented by:-							
Fixed Assets	-	-	-	-	-	1,033	-
Current Assets	27,595	1,626	1,185	1,861	300	-	2,134
Current Liabilities	-	-	-	-	-	-	-
	27,595	1,626	1,185	1,861	300	1,033	2,134
<i>Income in 2021</i>	12,789	60	435	-	-	-	1,553
<i>Outgoings in 2021</i>	(12,227)	(148)	-	-	-	-	(1,667)
<i>Transfers/Revaluations</i>	79	(79)	-	-	-	147	-
<i>Net Movement</i>	641	(167)	435	0	0	147	(114)
<i>At 1st January</i>	25,265	1,830	300	1,861	300	1,024	0
<i>At 31st December</i>	25,906	1,663	735	1,861	300	1,171	(114)

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

10. LONG SERVING TRUSTEES

Charity Governance Code (the "Code") recommends that trustees are appointed for an agreed length of time and the current policy of Hayes (Kent) PCC is that trustees who are not ex-officio are required to "step down" for at least one year at the end of their usual three-year appointment. The code also stipulates that if a trustee has served for more than nine years, then their reappointment should be subject to both a specific review and explained in the annual report.

Mary Whytock has served in her role as Honorary Secretary since 2008.

It is the intention that Mary Whytock continues in her role for another year, and this was discussed and passed as a motion at a meeting of the PCC on 7th March 2022. The rationale for this is her specific expertise and the lack of any alternative nominations.

11. OCS STATEMENT OF FINANCIAL ACTIVITIES

All figures in £'s

Income	45,330
Expenditure	
Alarm Maintenance	(78)
Caretaker Costs	(3,044)
Business Rates	(197)
Cleaning	(9,977)
Insurance	(2,623)
Repair and maintenance	(2,911)
Sundry Expenses	(1,382)
Telephony	(483)
Utilities	(4,572)
Waste Management	(1,441)
Total Expenditure	<u>(26,707)</u>
Net Income/(Outgoings)	<u>18,623</u>

HAYES (KENT) PAROCHIAL CHURCH COUNCIL

Additional Information Sheet (1) not forming part of the formal Financial Statements

SUMMARY OF CHARITY GIVING 31 DECEMBER 2022

All figures in £'s

	<u>General</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2022</u>	<u>Total</u> <u>2021</u>
<i>Local Charities:</i>				
Bromley Food Bank		0	0	166
CASPA		524	524	620
Demelza House		237	237	58
Hayes Food Bank		146	146	0
St Christopher's		152	152	0
Friends of Rochester Cathedral	20		20	20
Welcare	519	881	1,400	1,400
	<u>539</u>	<u>1,941</u>	<u>2,479</u>	<u>2,264</u>
<i>National Charities:</i>				
Children's Society		202	202	50
Mission to Seafarers		95	95	167
Royal British Legion		443	443	406
Save The Children Fund		85	85	58
RNLI	60	0	60	0
	<u>60</u>	<u>826</u>	<u>886</u>	<u>681</u>
<i>Overseas Charities:</i>				
Christian Aid - General		320	320	573
Christian Aid DEC Appeals		664	664	151
Church Missionary Society		152	152	25
Mpwapwa Appeal		263	263	0
CMS re Specific Missionary Partners	560		560	1,440
Poverty and Hope Appeal		391	391	249
	<u>560</u>	<u>1,790</u>	<u>2,350</u>	<u>2,438</u>
Total Charity Giving	<u>1,159</u>	<u>4,557</u>	<u>5,715</u>	<u>5,383</u>
2021 Total	2,071	3,312	5,383	