

PARISH CHURCH OF ST. JOHN THE BAPTIST, ADEL, LEEDS

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL, 2020

AIM AND PURPOSES

The Parochial Church Council (PCC) of the Parish Church of St John the Baptist, Adel cooperates with the Rector of the Parish and its elected Churchwardens in promoting, in the ecclesiastical Parish, the whole mission of the Church – pastoral, evangelistic, social and ecumenical. To do this, it aims to make the most appropriate use of the resources available to it: a beautiful 12th Century Parish Church; The Old Stables (used as a meeting place for activities in the Parish); the funds donated to the Church by regular giving, legacies and bequests; and, most importantly, the lay members of our Church, both those who wish to be formally identified by inclusion on our Electoral Roll - 209 at the end of 2020 - and those who, though not formal members, regard our Church as their spiritual home.

OBJECTIVES AND ACTIVITIES

The mission of the Parish Church of St John the Baptist, Adel is:

Through Christian worship, word and action, to celebrate and share the love of God with our neighbours.

Our Vision Statement:

*We offer a warm and sincere welcome to everyone, old friends and new.
We share the love of God with our Church community and neighbours near and far.
We provide care and compassion by loving service for those in need.
We respect and nurture God's environment.*

The PCC carries forward its mission and seeks to achieve its vision by maintaining oversight of our regular worship to ensure that it meets the spiritual needs of as many of our parishioners as possible; by making specific provision for young people to grow up in our Christian family; by encouraging and enabling all parishioners to take advantage of the occasional offices (baptism, marriage, funerals) and welcoming as many as possible to festival and special Services; by facilitating, promoting and organising social events open to all; by making The Old Stables available for the use of groups which benefit the community; and by providing spiritual and practical support for Adel St. John the Baptist Church of England Primary School. To achieve all this, we make prudent use of the financial resources available to us to maintain and enhance our beautiful church, The Old Stables (both Listed Buildings) and the churchyard.

ACHIEVEMENTS AND PERFORMANCE

Our Church

For a large part of 2020, the mission of the church was made more difficult than usual as the COVID-19 pandemic swept the world. At a time of widespread isolation, loneliness and fear, our church was instrumental in uniting the community of Adel with a collective feeling of optimism, hope and faith that better days lay ahead. As a community we sought out those who may be suffering or facing new challenges, both within Adel and beyond, and did all that we could to offer both practical and spiritual help and support.

There can be very few Adel residents who don't walk through our churchyard. During lock-down it became a meeting place and focal point for many people. When

Government restrictions allowed, opening the church for private prayer also extended into conversations, usually outside the door, with people who just needed to talk. The church became a lifeline for those living alone, be it a chat with a friend on the path, a place of reflection and prayer, and the meeting of new people. Friendships were made, and support offered at a time when we all had to view our lives so differently, all as we watched the changing seasons. Seeing the Spring flowers and Autumn leaves, and even the snow in Winter has caused us to reflect that whatever is happening in the world, God's creation lives on, and one day, all will be well.

The church quickly established an Ideas Group in order to find activities that could safely be enjoyed by all at significant moments in the church year. We started with Harvest Festival and encouraged people to leave food bank donations on the church step. Our community responded incredibly well.

The realisation that the churchyard was being enjoyed by many on a regular basis, gave inspiration for outdoor events to be organised for Remembrance Sunday, Advent and Christmas, the highlight of that being the two days when the nativity was acted out in gazebos and in church (with social distancing) by church members and families. This was enjoyed by many who normally don't come to church, but like most people in Adel, refer to it as 'Our Church'.

A second food bank collection, with toys and gifts for children, was also organised and well supported. Christmas Angels were distributed to the schoolchildren at both primary schools, the two nurseries, Adel Care Home residents and approximately sixty parishioners both inside and outside the parish boundary.

The church has extended farther than even could have been imagined, by the use of on-line services, via YouTube and Face Book. At a time when communication has been difficult, the people of Adel responded to the new way of worshipping, and many contributed with readings and prayers. Junior church met fortnightly using online technology. Many families new to church engaged with this and, due to the nature of online meetings, the Junior church had a much more intimate feeling with so many people actively contributing. The Junior Church leaders made a huge effort to make this work and they were very successful in their achievements. Often, models, paintings, poems and prayer created by our children were displayed outside the church, and on Facebook.

Long before the pandemic, there had been a vision in church to find a way to involve slightly older children who maybe had other commitments on Sunday mornings such as Sports, dancing and music lessons. This led to the founding of 'Ace'. It is for youngsters in school years 4 - 8; with older young people acting as leaders. We have had 4 fantastic young leaders, and up to 14 youngsters attending. It is very much a church group - with faith discussions/short services as well as lots of silly games.

The response to communicate with the elderly was taken up by lots of the families with young children and the cards, phone calls and visits were so appreciated, especially at a time when it was so difficult for grandparents and grandchildren living miles apart to see each other.

One of the ways in which our Social Committee ensured that we reached the house bound was by arranging some extremely popular quiz nights and online quizzes. Our Social Committee, quite fittingly, made great use of Social media as a means for lifting the spirits of our community.

Our church magazine, Adel Bells, was produced every month; for three months it was not printed but only made available in a digital edition via the church website. From

August onwards we did have it printed and distributed to our subscribers, to the delight of those who were not able to access the digital version. Before lockdown the editor had entered the magazine for a competition run by the Association for Church Editors. She was delighted to learn that she had received the top award, the gold award, and was presented with a crystal plaque to keep forever and a silver shell to be used at baptisms and kept only for one year.

As the government guidance allowed, the church was able to open for regular, albeit restricted, services. Social distancing, hand sanitiser and face coverings were necessary, but did not prove to be a barrier to our fellowship. Attendance in church had to be pre-booked using an online system, but, again, this proved to be a great success with all of those who wanted to attend worship able to do so. Once more, even under these circumstances, the church was able to welcome families to worship who were visiting the church for the first time.

The Old Stables

This listed building provides an excellent resource to support our Church's outreach into the community. In times without social restrictions, the main room is used every Sunday - during the 10.00 a.m Service for our Junior Church and after it to provide refreshments and the opportunity for fellowship for the whole congregation. And both downstairs rooms are regularly used throughout the week by up to a dozen different community groups, ranging from a parents and toddlers group to activities for older people.

The PCC and some of its committees also meet in The Old Stables. It has a fully equipped kitchen and, in normal times, our Social Committee arranges and runs a series of events throughout the year, some associated with the church's Festivals and others, such as regular coffee mornings on Saturdays, talks, quiz nights etc., which are aimed at - and attract - people from the wider community. These events always include refreshment, which acts as a lubricant both for fellowship and for outreach.

We ensure that hirers of The Old Stables, who are not members of our church family, have adequate public liability insurance, so that the PCC would not itself be liable if there were a claim against the church.

We did not have many weeks of normal usage before the first lockdown. From September to end October we had a few classes and we established a good and COVID safe environment for our users, but unfortunately we had to close again after that for the rest of the year

Safeguarding

Safeguarding is everyone's business. We are all conscious of our responsibility in the safeguarding of children and vulnerable adults. Safeguarding meetings are held biannually with the Rector, the parish Safeguarding Officer and the Child Advocate.

All appropriate DBS checks have been carried out for those involved in the provision of services to young children. In addition, Confidential Declaration Forms are completed annually. All those involved are actively encouraged to undertake Safeguarding training, a process which is ongoing.

The Diocese continue to use the booklet "Promoting a Safer Church" setting out the Safeguarding Policy Statement of the Church of England. This is an abridged version of their more detailed document. This is now displayed next to the Church's Safeguarding policy for all to read.

There have been no Safeguarding incidents to report during the year.

We are conscious of our responsibility in safeguarding children and vulnerable adults, and those involved have attended Diocesan trainings and adhere to our Safeguarding Policy

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council (PCC) of the ecclesiastical Parish of St. John the Baptist, Adel is a Registered Charity which administers the activities of our Church in the Parish. So its policies and procedures are controlled not only by Church law - in particular the *Church Representation Rules 2011*, the *Churchwarden's Measure 2001*, and the *Parochial Church Council (Powers) Measure 1956 (as amended)* - but also by the criminal and civil law of England and Wales and in particular the *Charities Act 2006*.

The policies and procedures of the PCC are formalised in our Governing Document (last updated in January 2015) which, in accordance with the legislation listed above, defines the mission, structure and organisation of the PCC. It commits the PCC to providing a safe environment for all church members and visitors to our premises by implementing all relevant Health and Safety legislation and by adopting and implementing Diocesan and national Church policies and guidelines for the safeguarding of children and vulnerable adults. The Governing Document includes annexes which lay down the rules for the conduct of the Annual Parochial Church Meeting and PCC meetings and gives details of the purpose and procedures of the permanent committees of the PCC.

The PCC has a Standing Committee and 6 other permanent committees:

- Worship Committee
- Mission and Outreach Committee
- Fabric Committee
- Finance Committee
- Social Committee
- Health and Safety Committee

The Governing Document defines the purpose of all 7 committees, their membership, the minimum number of meetings they should hold and the arrangements for reporting back to the PCC. Most of the committees also have oversight of Teams, under the leadership of a coordinator, to carry out particular functions - e.g. Eucharistic ministers; Junior Church leaders; churchyard conservation.

ADMINISTRATIVE INFORMATION

The Parish Church of St. John the Baptist is situated at the junction of Church Lane and Back Church Lane in Adel, north Leeds. The Parochial Church Council is a Registered Charity no: 1133876; during 2020, its members (i.e. trustees) were:

Rev'd Alison Battye		<i>Chairperson and Rector</i>
Lucy Best-Shaw)	<i>Churchwardens</i>
Alison Howarth)	
Bruce Buchan)	
Mark Seaward)	<i>Deanery Synod Representatives</i>

Lesley Walton			Marjorie Cole	
	Allan Dawson			Helen
Hallett		Bob Holloway		
	Jenny Jones		Sarah Johnson	
	Andy Neal		Margaret Perkin	
	Marissa Clayton		Tina Gledhill	
	Mary Larnar			
Susan Smith			Carole Smithies	
Loveday Loveridge			Paul Barker	

Andy Neal,
PCC Secretary
468 Otley Road, Adel, Leeds, LS16 8AE

ADEL PAROCHIAL CHURCH COUNCIL, LEEDS.

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31ST DECEMBER 2020

ACCOUNTING POLICIES.

Basis of Financial Statements.

The Financial Statements have been prepared under the Church Accounting Regulations 2006 in accordance with the applicable accounting standards and Statement of Recommended Accounting Practice and Reporting by Charities 2005 (SORP 2005).

The Financial Statements include all transactions, assets and liabilities for which the Parochial Church Council (PCC) is responsible in law. They do not include the accounts of Church Groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Fund Accounting.

Endowment Funds are funds, the capital of which must be retained permanently, however the investment income can be used depending upon the purpose for which the endowment was established in the first place. Adel PCC does not have any *Endowment Funds*.

Unrestricted Funds are income funds which are spent on the PCC's general purposes.

Designated Funds are general funds set aside by the PCC for a specific use in the future, such as an Organ Fund. *Designated Funds* remain unrestricted and the PCC can move them for general purposes.

Restricted Funds are funds received, such as restricted donations, legacies, grants and so forth where the donor or donors specify the purpose or PCC activity intended by the donor or donors. The PCC must only use *Restricted Funds* for the purposes for which the donation, legacy, grant and so forth was given.

Incoming Resources.

Collections, Planned Giving receivable under Gift Aid, Income Tax recoverable on gift aid donations, Grants and Legacies to the PCC, Funds raised by concerts, barbeques and similar events, Sales of Books from the church bookstall and of the Parish Magazine, and Rental income from the lettings of the Church Hall (The Old Stables) are recognised when received. *Income Interest* from investments is recognised when received. Realised gains or losses are recognised when the *Investments* are sold. Unrealised gains or losses are accounted for on revaluation of *Investments* at 31st December.

Resources Expended.

All expenditure is recognised when it is incurred.

Fixed Assets.

Consecrated and benefice property is not included in the accounts in accordance with s.10(2) (a) and (c) of the Charities Act 2011. No value is placed on movable church furnishings held by the Rector and Church Wardens on special trust and which require a faculty for disposal since the PCC consider this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as soon as paid. New and replacement items of equipment are written off when acquired.

Adel PCC Unrestricted funds , receipts and payments. Year ending December 2020

	2020	2019
RECEIPTS		
<i>Regular Giving</i>		
Planned Giving under Gift Aid	56894	56949
Planned Giving not under Gift Aid	2650	3334
Collections (Open Plate) and other giving	4482	8721
Income Tax recovered on Unrestricted Receipts	17110	18010
Total	81136	87014
Other Voluntary Receipts		
Unrestricted Donations	6888	4126
Sundry Receipts/Transfer from CBF (£10000)	0	0
Insurance Received	0	0
Total	6888	4126
<i>Receipts from activities for generating funds</i>		
Parish Magazine (Adel Bells) Sales and Adverts	2208	4558
Bookstall	121	622
Fundraising Activities by Social Committee	819	3017
100 Club Draw	4321	4040
Church Hall (The Old Stables) Lettings	2655	8050
Total	10124	20287
<i>Receipts from Church Activities</i>		
Fees Payable to PCC from weddings and Funerals	7500	8750
<i>Receipts from Investments</i>		
Interest and Dividends on Unrestricted Funds	204	327
TOTAL UNRESTRICTED RECEIPTS	105852	120504
PAYMENTS		
Diocesan Parish Share	70992	91488
Clergy Expenses	773	1710
Missionary and Charitable Giving	3100	3875
Junior Church and Youth Work	33	409
Local Mission and Outreach	917	2739
Provision of Services	685	918
Provision of Music	900	2789
Church Running Expenses	2965	4545
Church Minor Maintenance	607	193
Churchyard Upkeep, including paths and walls	2402	2692
Expenditure on Parish Magazine (Adel Bells)	2565	3061
Expenditure on Bookstall	0	0
Church Hall (The Old Stables) Running Costs (including Insurance)	5013	6468
Church Hall (The Old Stables) routine maintenance	21	591
Administration	442	627
Fund Raising Expenses	14	143
100 Club Draw Prizes	2016	2177
Church Insurance	2443	2102
Sundry Expenses	638	1937
TOTAL UNRESTRICTED PAYMENTS	96526	128464
Excess of receipts over payments 2020	9326	-7960

	2020	2019
RECEIPTS		
Restricted Donations	0	250
Legacies	5000	0
Interest and Dividends on Restricted Funds	221	424
TOTAL RESTRICTED RECEIPTS	5221	674
PAYMENTS		
Work on Trees	0	0
Work on Electrics	1059	1142
Work on Heating System	0	4504
Architects Fees	2630	0
Watching brief on drainage work		
Fabric Repairs Q5	2222	0
Sub Total	5911	5646
Tree works removing and replacing	0	666
Pointing work on West wall & replace font chain	0	0
Redecoration to Old Stables	0	0
Revarnish Gates to Churchyard	0	480
New Locks/Keys for Old Stables	0	384
TOTAL RESTRICTED Payments	5911	7176

	2020	2019
CURRENT ASSETS		
Cash in Current and Reserve Accounts at Nat West Bank	16678	8762
Cash with Church Hall (The Old Stables) Manager	0	44
At Central Board of Finance Deposit Account (General)	42707	42527
At Central Board of Finance Deposit Account (Fabric)	13137	13082
At Central Board of Finance Deposit Account (Legacy)	38247	38538
TOTAL CURRENT ASSETS	110769	102593

FIXED ASSETS AND INVESTMENTS		
Church Hall (The Old Stables) -- (See Notes)	120107	120107
Investment Assets -- (See Notes)	132203	119933
TOTAL FIXED ASSETS AND INVESTMENTS	252310	240040

Adel Parochial Church Council.

Notes to the Financial Statements for the Year ending 31st December 2020

Tangible Fixed Assets.

The Adel Parochial Church Council (PCC) has the freehold land and buildings of the former stables, a Grade II listed building, which is used as a Parish Hall, and is known as The Old Stables. The Old Stables were last revalued for accounting purposes in 1992, when the value was then increased, following building work, to £120,107. The Adel PCC does not intend to apply any depreciation or appreciation to the figure this year, so the nominal gross book value of The Old Stables remains at £120,107. However for insurance purposes the Old Stables is valued at a sum of £898,739 including buildings, furniture, fittings and lost rent.

Investments

Adel PCC holds 2664.31 shares in the Central Board of Finance of the Church of England Investment Accumulation Fund. Adel PCC receives no income from the fund as all profits are reinvested, and the value of the holding is reflected in the share price. As at 01/01/2020 the Adel PCC holding in the Fund was valued at £119,933 and at 31/12/2020 was valued at £132,203 a gain of £12,270. The Fund represents the proceeds of the sale of the former Assistant Curate's House, and the Fund's use is Restricted.

Analysis of Assets by Fund.

All current and fixed assets of Adel PCC are held in either Unrestricted, Designated or Restricted Funds. Adel PCC does not administer any Endowment Funds.

Liabilities and Debtors.

Adel PCC does not have any liabilities or debtors.

Staff Costs.

Adel PCC does not have any employers. The Rector and other stipendiary clergy are employees of the Leeds Diocesan Board of Finance. However they are reimbursed their parochial expenses in accordance with Diocesan guidelines. The Organists and Vergers charge fees in accordance with published guidelines, and are treated as self-employed. The Churchwardens, the PCC Secretary, the PCC Treasurer, the Parish Hall (The Old Stables) Manager, and the Parish Magazine (Adel Bells) editors and distributors are reimbursed their routine postage, secretarial and telephone expenses necessarily incurred in the performance of their duties. Apart from the above, no member of the Adel PCC received any reimbursement of expenses or remuneration.

Report of serious financial incidents.

Adel PCC are pleased to report that they not aware of any Serious Incidents affecting the Adel PCC's finances which should have been brought to the attention of the Charity Commission.

Accounts approved by the Adel Parochial Church Council at its meeting on 11th February 2021

and signed on its behalf by:-



Rector.



PCC Treasurer.

Independent Examiner's Report to the Adel Parochial Church Council, Leeds.

I report on the accounts for the year ending 31st December 2020 which are set out in the preceding pages.

Respective responsibilities of the Adel Parochial Church Council and the Independent Examiner.

The Adel Parochial Church Council consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an Independent Examination is needed.

It is my responsibility to:

1. Examine the accounts under section 145 of the 2011 Act;
2. Follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
3. State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement.

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Adel Parochial Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement.

In connection with my examination, no matters have come to my attention:

1. Which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; or to prepare accounts which accord with these accounting records have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J.E.Hobson



Hon. Independent Examiner.

March 2021

ADEL PAROCHIAL CHURCH COUNCIL, LEEDS.

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31ST DECEMBER 2020

ACCOUNTING POLICIES.

Basis of Financial Statements.

The Financial Statements have been prepared under the Church Accounting Regulations 2006 in accordance with the applicable accounting standards and Statement of Recommended Accounting Practice and Reporting by Charities 2005 (SORP 2005).

The Financial Statements include all transactions, assets and liabilities for which the Parochial Church Council (PCC) is responsible in law. They do not include the accounts of Church Groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

Fund Accounting.

Endowment Funds are funds, the capital of which must be retained permanently, however the investment income can be used depending upon the purpose for which the endowment was established in the first place. Adel PCC does not have any *Endowment Funds*.

Unrestricted Funds are income funds which are spent on the PCC's general purposes.

Designated Funds are general funds set aside by the PCC for a specific use in the future, such as an Organ Fund. *Designated Funds* remain unrestricted and the PCC can move them for general purposes.

Restricted Funds are funds received, such as restricted donations, legacies, grants and so forth where the donor or donors specify the purpose or PCC activity intended by the donor or donors. The PCC must only use *Restricted Funds* for the purposes for which the donation, legacy, grant and so forth was given.

Incoming Resources.

Collections, Planned Giving receivable under Gift Aid, Income Tax recoverable on gift aid donations, Grants and Legacies to the PCC, Funds raised by concerts, barbeques and similar events, Sales of Books from the church bookstall and of the Parish Magazine, and Rental income from the lettings of the Church Hall (The Old Stables) are recognised when received. *Income Interest* from investments is recognised when received. Realised gains or losses are recognised when the *Investments* are sold. Unrealised gains or losses are accounted for on revaluation of *Investments* at 31st December.

Resources Expended.

All expenditure is recognised when it is incurred.

Fixed Assets.

Consecrated and benefice property is not included in the accounts in accordance with s.10(2) (a) and (c) of the Charities Act 2011. No value is placed on movable church furnishings held by the Rector and Church Wardens on special trust and which require a faculty for disposal since the PCC consider this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as soon as paid. New and replacement items of equipment are written off when acquired.

Adel PCC Unrestricted funds , receipts and payments. Year ending December 2020

	2020	2019
RECEIPTS		
<i>Regular Giving</i>		
Planned Giving under Gift Aid	56894	56949
Planned Giving not under Gift Aid	2650	3334
Collections (Open Plate) and other giving	4482	8721
Income Tax recovered on Unrestricted Receipts	17110	18010
Total	81136	87014
Other Voluntary Receipts		
Unrestricted Donations	6888	4126
Sundry Receipts/Transfer from CBF (£10000)	0	0
Insurance Received	0	0
Total	6888	4126
<i>Receipts from activities for generating funds</i>		
Parish Magazine (Adel Bells) Sales and Adverts	2208	4558
Bookstall	121	622
Fundraising Activities by Social Committee	819	3017
100 Club Draw	4321	4040
Church Hall (The Old Stables) Lettings	2655	8050
Total	10124	20287
<i>Receipts from Church Activities</i>		
Fees Payable to PCC from weddings and Funerals	7500	8750
<i>Receipts from Investments</i>		
Interest and Dividends on Unrestricted Funds	204	327
TOTAL UNRESTRICTED RECEIPTS	105852	120504
PAYMENTS		
Diocesan Parish Share	70992	91488
Clergy Expenses	773	1710
Missionary and Charitable Giving	3100	3875
Junior Church and Youth Work	33	409
Local Mission and Outreach	917	2739
Provision of Services	685	918
Provision of Music	900	2789
Church Running Expenses	2965	4545
Church Minor Maintenance	607	193
Churchyard Upkeep, including paths and walls	2402	2692
Expenditure on Parish Magazine (Adel Bells)	2565	3061
Expenditure on Bookstall	0	0
Church Hall (The Old Stables) Running Costs (including Insurance)	5013	6468
Church Hall (The Old Stables) routine maintenance	21	591
Administration	442	627
Fund Raising Expenses	14	143
100 Club Draw Prizes	2016	2177
Church Insurance	2443	2102
Sundry Expenses	638	1937
TOTAL UNRESTRICTED PAYMENTS	96526	128464
Excess of receipts over payments 2020	9326	-7960

	2020	2019
RECEIPTS		
Restricted Donations	0	250
Legacies	5000	0
Interest and Dividends on Restricted Funds	221	424
TOTAL RESTRICTED RECEIPTS	5221	674
PAYMENTS		
Work on Trees	0	0
Work on Electrics	1059	1142
Work on Heating System	0	4504
Architects Fees	2630	0
Watching brief on drainage work		
Fabric Repairs Q5	2222	0
Sub Total	5911	5646
Tree works removing and replacing	0	666
Pointing work on West wall & replace font chain	0	0
Redecoration to Old Stables	0	0
Revarnish Gates to Churchyard	0	480
New Locks/Keys for Old Stables	0	384
TOTAL RESTRICTED Payments	5911	7176

	2020	2019
CURRENT ASSETS		
Cash in Current and Reserve Accounts at Nat West Bank	16678	8762
Cash with Church Hall (The Old Stables) Manager	0	44
At Central Board of Finance Deposit Account (General)	42707	42527
At Central Board of Finance Deposit Account (Fabric)	13137	13082
At Central Board of Finance Deposit Account (Legacy)	38247	38538
TOTAL CURRENT ASSETS	110769	102593

FIXED ASSETS AND INVESTMENTS		
Church Hall (The Old Stables) -- (See Notes)	120107	120107
Investment Assets -- (See Notes)	132203	119933
TOTAL FIXED ASSETS AND INVESTMENTS	252310	240040

Adel Parochial Church Council.

Notes to the Financial Statements for the Year ending 31st December 2020

Tangible Fixed Assets.

The Adel Parochial Church Council (PCC) has the freehold land and buildings of the former stables, a Grade II listed building, which is used as a Parish Hall, and is known as The Old Stables. The Old Stables were last revalued for accounting purposes in 1992, when the value was then increased, following building work, to £120,107. The Adel PCC does not intend to apply any depreciation or appreciation to the figure this year, so the nominal gross book value of The Old Stables remains at £120,107. However for insurance purposes the Old Stables is valued at a sum of £898,739 including buildings, furniture, fittings and lost rent.

Investments

Adel PCC holds 2664.31 shares in the Central Board of Finance of the Church of England Investment Accumulation Fund. Adel PCC receives no income from the fund as all profits are reinvested, and the value of the holding is reflected in the share price. As at 01/01/2020 the Adel PCC holding in the Fund was valued at £119,933 and at 31/12/2020 was valued at £132,203 a gain of £12,270. The Fund represents the proceeds of the sale of the former Assistant Curate's House, and the Fund's use is Restricted.

Analysis of Assets by Fund.

All current and fixed assets of Adel PCC are held in either Unrestricted, Designated or Restricted Funds. Adel PCC does not administer any Endowment Funds.

Liabilities and Debtors.

Adel PCC does not have any liabilities or debtors.

Staff Costs.

Adel PCC does not have any employers. The Rector and other stipendiary clergy are employees of the Leeds Diocesan Board of Finance. However they are reimbursed their parochial expenses in accordance with Diocesan guidelines. The Organists and Vergers charge fees in accordance with published guidelines, and are treated as self-employed. The Churchwardens, the PCC Secretary, the PCC Treasurer, the Parish Hall (The Old Stables) Manager, and the Parish Magazine (Adel Bells) editors and distributors are reimbursed their routine postage, secretarial and telephone expenses necessarily incurred in the performance of their duties. Apart from the above, no member of the Adel PCC received any reimbursement of expenses or remuneration.

Report of serious financial incidents.

Adel PCC are pleased to report that they not aware of any Serious Incidents affecting the Adel PCC's finances which should have been brought to the attention of the Charity Commission.

Accounts approved by the Adel Parochial Church Council at its meeting on 11th February 2021

and signed on its behalf by:-



Rector.



PCC Treasurer.

Independent Examiner's Report to the Adel Parochial Church Council, Leeds.

I report on the accounts for the year ending 31st December 2020 which are set out in the preceding pages.

Respective responsibilities of the Adel Parochial Church Council and the Independent Examiner.

The Adel Parochial Church Council consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an Independent Examination is needed.

It is my responsibility to:

1. Examine the accounts under section 145 of the 2011 Act;
2. Follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
3. State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement.

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Adel Parochial Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement.

In connection with my examination, no matters have come to my attention:

1. Which give me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; or to prepare accounts which accord with these accounting records have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J.E.Hobson



Hon. Independent Examiner.

March 2021