

St Paul's Holgate
a place to belong



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF ST PAULS YORK**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Charity registration number 1133875

**The Parochial Church Council of the Ecclesiastical Parish of St Pauls
York**

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ST PAUL'S HOLGATE PCC

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provision of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

The Parochial Church Council (PCC) is the executive committee of a Church of England parish and consists of clergy and churchwardens of the parish, together with representatives of the laity. Legally the PCC is responsible for the financial affairs of the church parish and the maintenance of its assets, and for promoting the mission of the church.

The PCC has the responsibility of co-operating with the incumbent in:

- The promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England
- Promoting in the parish the whole mission of the church, pastoral, social, evangelistic and, Ecumenical
- To know Jesus better and make Him better known
- Practical support and care for people in the parish, from the youngest to the eldest, irrespective of level of need or, ability to pay

The church family welcomes visitors from within as well as outside the parish boundary. Visitors attend by personal choice, and we welcome anyone from all walks of life to take part in the life of the church.

ACHIEVEMENTS AND PERFORMANCE

At the beginning of 2023 the new visionary goals were launched, and these were the basis of what was achieved in the year.

- Community
- Discipleship
- Identity in Christ
- Culture of Invitation
- Heart for Holgate

The particular focus this year was on Community and Discipleship.

Church services

Church services continued to thrive throughout the year. The Sunday 10:30 service averages over 100 adults and children with up to 200 for special services (baptisms, Advent/Easter services). These services are streamed (joint with St Barnabas) online and average 70-80 views (150 for special events). Children's groups during the service include creche, Jump (reception-year 3), Junior Youth (year 4 – year 6) and Youth.

ST PAUL'S HOLGATE PCC

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

There is also Sunday evening Encounter services held twice a month and Thursday 12:15 services have regularly had over 20 people with up to 45 for special services linked to Coffee and Co.

Partnerships

The partnership with St Barnabas has continued to develop throughout the year with continued shared streaming and joint services. Relationships are also continuing to be built with St Paul's Primary school with collective worship and end of term services.

Other activities/groups

Numerous activities and groups run outside of our regular services. These include:

- Toddlers
- The Upper Room (20s-40s group)
- Reading the Bible Together
- Coffee & Co
- DMC (youth: year 7 – year 9)
- Open Table (youth: year 10 – year 13)
- Men's and Women's ministry

There are several regular home groups that meet on different evenings during the week. They meet to spend time supporting and encouraging each other through prayer, reading the bible, and socials.

The church also held its first weekend away since 2019 at Pocklington School in July. A prosperous time building community and discipleship and growing in faith together.

Staff team

Izzie (Youth), Louise (Admin) and Matt (Ordinand) have continued to establish themselves as key members of the church and we welcomed our new Curate Marion. We were sad to say goodbye to Debbie (Family and Children) in the year and we have yet been unable to find a replacement.

VOLUNTEERS

The PCC recognises the significant contribution made by volunteers each year and thank each and every one of those who have given their time to enable the church to carry out its work.

FINANCIAL REVIEW

Total income for the year amounted to £179,403 (2022: £176,137) whilst total expenditure was £177,129 (2022: £160,985). There were investment losses of £41,831 (2022: gain of £16,480) leaving an overall deficit of £39,557 (2022: £31,632 surplus). This was made up of an unrestricted deficit of £9,185 (2022: £1,161 surplus) and a restricted deficit of £30,372 (2022: £30,471 surplus).

There was little change in planned giving during the year. The reduction in unplanned giving was mitigated by an increase in plate collections and a £6k legacy this year.

ST PAUL'S HOLGATE PCC

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The free will offer was dropped to £65,000 this year (2022: £70,000) but the PCC have made the decision to increase this to £72k for 2024. There were increases in utilities costs this year with our contract being renewed amid the rise in costs and an increase in maintenance costs due to boilers and roof repairs this year, as well as an upgrade to the lighting.

Investment policy

The funds held within investments relate solely to the reordering restricted fund. Quarterly reports are received and reviewed. Investments are currently held with Ruffer.

Reserves policy

The current reserves policy is to maintain a balance on free reserves equivalent to two months running costs and an additional one month's salary costs. For the year ended 31 December 2023 this was £32,522 (2022: £29,659).

Free reserves currently stand at £31,525 (2022: £30,290) and therefore the year end position falls just short of the target. The PCC are constantly looking at costs to try and reduce them wherever possible as well as ways to increase income.

The PCC are in the process of reviewing the current reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parish of St Paul's, York is a parish within the Church of England as defined by canon law. Individual parishes within the church of England do not have a separate constitution. They work within the framework of Church of England ecclesiastical law, consisting of the Parochial Church Council Powers Measure (1956) and the Church Representation Rules. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Paul's the membership of the PCC consists of the incumbent (our rector), churchwardens, the reader and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

At April 2024 the electoral role stood at 157 people of which 57 are resident in the parish and 100 are non-resident.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. New members are given basic information and welcomed to the PCC as trustees.

The full PCC met eleven times during the year with an average level of attendance of 76%.

ST PAUL'S HOLGATE PCC

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name	The Parochial Church Council of the Ecclesiastical Parish of St Pauls York		
Working name	St Paul's Holgate PCC		
Charity number	1133875		
Address	St Paul's Church Holgate Road York YO24 4BF		
Rector	Rev Paul Millard		
Trustees (PCC members)	Rev Paul Millard	(Rector & Chair)	
	Rev Matthew Woodcock	(Pioneer Minister)	
	Rev Marion Barella	(Curate)	(Appointed July 23)
	Adrian Church	(Ex-officio Lay Reader)	
	Jayne Andrie	(Church Warden)	
	Claire Gardiner	(Church Warden)	(Appointed July 23)
	Natalie Bell		
	Will Blue	(Treasurer)	(Resigned April 23)
	Tom Hanham	(Lay Vice-chair)	
	Dr Ellie McCullough		(Resigned Feb 24)
	Mary McNiven		(Appointed April 23)
	Carole Meikle	(Deanery Synod rep)	(Resigned March 23)
	Emma Newman-Jones	(Deanery Synod rep)	(Appointed April 23)
	David Nunns	(Deanery Synod rep)	(Resigned March 23)
	Brian Patrick		
	Tom Patrickson		
	Anna Ruth Rowan		(Resigned Dec 23)
	John Tull		(Resigned March 23)
	Caroline Wilson		(Appointed April 23)
Other members	Matthew Morgan	(Ordinand)	
Secretary & electoral role officer	Janet Leigh		
Independent Examiner	M Bryan FACCA 34 Neville Street York YO31 8NP		

ST PAUL'S HOLGATE PCC

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

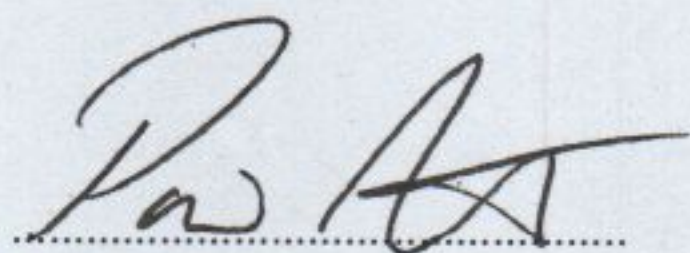
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

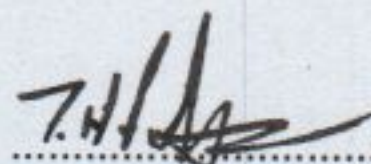
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting policies have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for the prevention and detection of fraud and other irregularities.

The Trustees' Report was approved by the PCC on 5 May 2024 and signed on its behalf by:



Rev Paul Millard
Rector



Tom Patrickson
Trustee

ST PAUL'S HOLGATE PCC

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

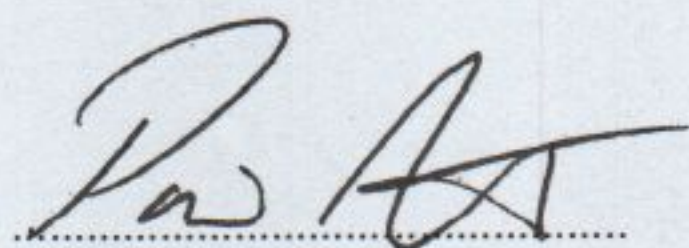
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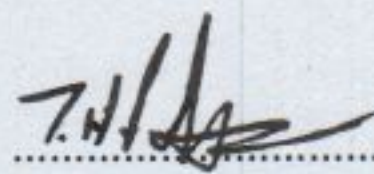
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The Trustees' Report was approved by the PCC on 5 May 2024 and signed on its behalf by:



Rev Paul Millard
Rector



Tom Patrickson
Trustee

ST PAUL'S HOLGATE PCC

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

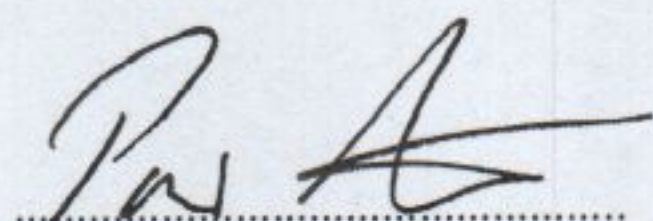
	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments					
Donations and legacies	2	138,821	8,399	147,220	145,340
Charitable activities	3	5,025	9,053	14,078	11,790
Investment income	4	1,291	11,026	12,317	13,836
Other income	5	5,288	500	5,788	5,171
Total income		150,425	28,978	179,403	176,137
Expenditure					
Raising funds	6	34	580	614	589
Charitable activities	7	158,666	16,793	175,459	159,064
Other expenditure	8	352	704	1,056	1,332
Total expenditure		159,052	18,077	177,129	160,985
Net income/(expenditure) before gains/(losses) on investments		(8,627)	10,901	2,274	15,152
Net gains/(losses) on investments	11	-	(41,831)	(41,831)	16,480
Net income/(expenditure) after gains on investments		(8,627)	(30,930)	(39,557)	31,632
Transfers between funds		(558)	558	-	-
Net movement in funds		(9,185)	(30,372)	(39,557)	31,632
Reconciliation of funds:					
Total funds b/fwd		88,481	509,782	598,263	566,631
Total funds c/fwd		79,296	479,410	558,706	598,263

ST PAUL'S HOLGATE PCC

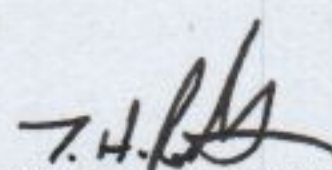
BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	31 December 2023	2022
		£	£
FIXED ASSETS			
Tangible assets	10	25,549	28,367
Investments	11	434,151	475,982
		459,700	504,349
CURRENT ASSETS			
Debtors	12	12,408	4,328
Cash at bank and in hand		108,533	103,163
Total current assets		120,941	107,491
Creditors: Amounts falling due within one year	13	21,935	13,577
NET CURRENT ASSETS		99,006	93,914
NET ASSETS		558,706	598,263
REPRESENTED BY:			
Unrestricted funds	14	79,296	88,481
Restricted funds	15	479,410	509,782
TOTAL CHARITY FUNDS	16	558,706	598,263

Approved by the PCC on 5 May 2024 and signed on its behalf by:



Rev Paul Millard
Rector



Tom Patrickson
Trustee

The notes to the financial statements form part of these accounts.

ST PAUL'S HOLGATE PCC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling which is the functional currency of the charity.

Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the relevant accounting policy notes. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

ST PAUL'S HOLGATE PCC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES (continued)

Income recognition

Collections are recognised when received by or on behalf of the PCC. Income tax recoverable on gift aid donations is recognised when the donations are recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due. Funds raised at social and similar events are accounted for gross. Rental income from the letting of church premises is recognised when the rental takes place. Interest and dividends are accounted for when receivable.

Expenditure recognition

Expenditure is recognised when it is incurred and is accounted gross. The diocesan Free Will Offer is accounted for when payable.

Tangible fixed assets

Tangible fixed assets are initially measured at cost (subject to a £1,000 de minimis figure) and depreciated on a straight line basis over 4-5 years with the exception of the chairs which are depreciated over 20 years.

Fixed asset investments

Investments are valued at market value at 31 December.

Cash and cash equivalents

Cash and cash equivalents include cash at hand, and cash held on deposit either with the bank or the CBF Church of England Funds.

Debtors

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.

ST PAUL'S HOLGATE PCC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2023 Total £	Unrestricted Funds £	Restricted Funds £	2022 Total £
Planned giving						
Gift aided donations	84,241	3,877	88,118	82,085	3,980	86,065
Gift aid	23,325	1,383	24,708	23,787	4,019	27,806
Other planned giving	14,175	120	14,295	13,305	120	13,425
Unplanned giving	2,125	362	2,487	2,254	9,609	11,863
Collections	8,560	2,657	11,217	2,555	2,782	5,337
Other donations	-	-	-	101	743	844
Legacies	6,395	-	6,395	-	-	-
	<u>138,821</u>	<u>8,399</u>	<u>147,220</u>	<u>124,087</u>	<u>21,253</u>	<u>145,340</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 Total £	Unrestricted Funds £	Restricted Funds £	2022 Total £
Weddings/funerals	2,366	-	2,366	4,851	-	4,851
Women's ministry	-	96	96	-	2,705	2,705
Fundraising	201	1,139	1,340	802	544	1,346
Men's ministry	-	1,190	1,190	-	1,300	1,300
Toddlers group	1,265	-	1,265	1,267	-	1,267
Church lettings	1,065	-	1,065	225	-	225
Environmental group	-	-	-	-	96	96
Church weekend	-	6,165	6,165	-	-	-
Other	128	463	591	-	-	-
	<u>5,025</u>	<u>9,053</u>	<u>14,078</u>	<u>7,145</u>	<u>4,645</u>	<u>11,790</u>

ST PAUL'S HOLGATE PCC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	2023 Total £	Unrestricted Funds £	Restricted Funds £	2022 Total £
Bank interest	1,291	-	1,291	724	-	724
Dividends	-	11,026	11,026	-	13,112	13,112
	<u>1,291</u>	<u>11,026</u>	<u>12,317</u>	<u>724</u>	<u>13,112</u>	<u>13,836</u>

5. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	2023 Total £	Unrestricted Funds £	Restricted Funds £	2022 Total £
St Barnabas shared expenses	5,138	-	5,138	2,589	-	2,589
Grants	-	-	-	1,250	-	1,250
Miscellaneous income	150	500	650	-	1,332	1,332
	<u>5,288</u>	<u>500</u>	<u>5,788</u>	<u>3,839</u>	<u>1,332</u>	<u>5,171</u>

6. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	2023 Total £	Unrestricted Funds £	Restricted Funds £	2022 Total £
Fundraising	34	580	614	50	539	589
	<u>34</u>	<u>580</u>	<u>614</u>	<u>50</u>	<u>539</u>	<u>589</u>

ST PAUL'S HOLGATE PCC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2023 Total £	Unrestricted Funds £	Restricted Funds £	2022 Total £
Free Will Offer	65,000	-	65,000	70,000	-	70,000
Staff costs	32,188	3,820	36,008	-	33,940	33,940
Mission giving	13,869	2,548	16,417	12,153	8,224	20,377
Utilities	18,067	-	18,067	8,612	-	8,612
Maintenance	13,240	-	13,240	4,870	-	4,870
Depreciation	2,818	-	2,818	4,030	-	4,030
Staff expenses	3,770	-	3,770	3,055	130	3,185
Women's ministry	-	105	105	-	2,849	2,849
Weddings/funerals	513	-	513	2,292	15	2,307
Service costs	3,584	40	3,624	1,903	383	2,286
Tech/music	1,990	106	2,096	1,320	656	1,976
Office	1,132	-	1,132	1,056	-	1,056
Communications	1,438	-	1,438	1,020	-	1,020
Men's ministry	-	1,464	1,464	-	1,010	1,010
Youth	-	1,994	1,994	-	501	501
Toddlers group	314	-	314	442	-	442
Coffee & Co	-	129	129	-	60	60
Church weekend	-	6,579	6,579	-	-	-
Miscellaneous expense	743	8	751	518	25	543
	<u>158,666</u>	<u>16,793</u>	<u>175,459</u>	<u>111,271</u>	<u>47,793</u>	<u>159,064</u>

8. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	2023 Total £	Unrestricted Funds £	Restricted Funds £	2022 Total £
Congregation gifts	18	94	112	-	1,332	1,332
Miscellaneous expense	334	610	994	-	-	-
	<u>352</u>	<u>704</u>	<u>1,056</u>	<u>-</u>	<u>1,332</u>	<u>1,332</u>

ST PAUL'S HOLGATE PCC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

9. STAFF COSTS

	Unrestricted Funds £	Restricted Funds £	2023 Total £	Unrestricted Funds £	Restricted Funds £	2022 Total £
Gross salaries	31,470	3,820	35,290	-	33,108	33,108
Pension contributions	718	-	718	-	832	832
	<u>32,188</u>	<u>3,820</u>	<u>36,008</u>	<u>-</u>	<u>33,940</u>	<u>33,940</u>

	2023	2022
Average number of employees	4.5	4.5

During 2023 the PCC employed an administrator, youth and children's workers and vergers. Employer's national insurance contributions were all covered by the employment allowance.

No trustees were paid any remuneration in the year (2022: none).

10. TANGIBLE FIXED ASSETS

	Church Equipment £	Total £
Cost		
At 1 January 2023	78,406	78,406
Additions	-	-
At 31 December 2023	<u>78,406</u>	<u>78,406</u>
Depreciation		
At 1 January 2023	50,039	50,039
Charge for the year	2,818	2,818
At 31 December 2023	<u>52,857</u>	<u>52,857</u>
Net Book Value		
At 31 December 2023	<u>25,549</u>	<u>25,549</u>
At 31 December 2022	<u>28,367</u>	<u>28,367</u>

ST PAUL'S HOLGATE PCC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

11. INVESTMENTS

	2023 £	2022 £
Church Reordering Project		
Ruffer – Absolute Return C Inc	434,151	475,982
	<u>434,151</u>	<u>475,982</u>
Historic cost is £346,223		
Movement in the year		
Market value at 1 January 2023	475,982	459,502
Unrealised (losses)/gains	(41,831)	16,480
At 31 December 2022	<u>434,151</u>	<u>475,982</u>

12. DEBTORS

	2023 £	2022 £
Prepayments and accrued income	11,892	3,992
Other debtors	516	336
	<u>12,408</u>	<u>4,328</u>

13. CREDITORS

	2023 £	2022 £
Accruals	7,454	1,181
Other creditors	14,481	12,396
	<u>21,935</u>	<u>13,577</u>

ST PAUL'S HOLGATE PCC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

14. UNRESTRICTED FUNDS

	Opening Balance £	Income £	2023 Expenditure £	Transfers £	Closing Balance £
General fund	30,290	148,423	(130,422)	(16,766)	31,525
Designated funds					
Fixed assets	28,367	-	(2,818)	-	25,549
Maintenance	27,808	640	(11,690)	2,400	19,158
Toddlers	2,016	1,362	(314)	-	3,064
Mission giving	-	-	(13,808)	13,808	-
Total unrestricted funds	88,481	150,425	(159,052)	(558)	79,296

	Opening Balance £	Income £	2022 Expenditure £	Transfers £	Closing Balance £
General fund	27,418	134,528	(90,810)	(40,846)	30,290
Designated funds					
Fixed assets	29,409	-	(4,030)	2,988	28,367
Maintenance	29,166	-	(3,758)	2,400	27,808
Toddlers	1,327	1,267	(578)	-	2,016
Mission giving	-	-	(12,145)	12,145	-
Total unrestricted funds	87,320	135,795	(111,321)	(23,313)	88,481

Fixed assets fund - Tangible fixed assets held by the PCC

Maintenance - Funds put aside each month to cover future maintenance costs, including the Quinquennial review work.

Toddlers - Funds to be used for the running of the toddlers group.

Mission giving - Funds to donate to mission partners.

ST PAUL'S HOLGATE PCC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

15. RESTRICTED FUNDS

	2023					
	Opening Balance	Income	Expenditure	Investment (losses)/gains	Transfers	Closing Balance
	£	£	£	£	£	£
Church reordering	495,053	11,062	-	(41,831)	-	464,284
Cornerstone	5,783	413	-	-	-	6,196
Helping hands	2,723	600	-	-	-	3,323
Coffee & co	1,103	-	(129)	-	-	974
Environmental group	1,004	-	(25)	-	-	979
Youth work	931	919	(1,994)	-	144	-
Women's ministry	748	120	(105)	-	-	763
Men's ministry	650	1,190	(1,464)	-	-	376
Young at heart	600	500	-	-	-	1,100
Kaleidoscope	584	-	(584)	-	-	-
Flowers	267	-	(40)	-	-	227
St Paul's school	198	-	-	-	-	198
Technology	106	-	(106)	-	-	-
Primary aged youth work	32	25	-	-	-	57
Staff	-	3,820	(3,820)	-	-	-
Congregational gifts	-	183	(94)	-	-	89
Criccieth Pathfinder Camp	-	774	-	-	-	774
Church weekend	-	6,165	(6,579)	-	414	-
Drum	-	70	-	-	-	70
Other	-	3,137	(3,137)	-	-	-
Total restricted funds	509,782	28,978	(18,077)	(41,831)	558	479,410

Church reordering - For use for the new church building and refurbishment of the church premises.

Cornerstone - For use in repair or reconditioning of the fabric of St Paul's Church building.

Helping hands (Laurie Smith) - For use at the Church leadership's discretion for use as a hardship fund.

Coffee & co - For the Coffee & co group at St Paul's.

Environmental group - For the use of the Eco group initiatives.

Youth work - For the youth and children's work at St Paul's.

Women's ministry - For use for women's ministry (women's weekend, or events)

Men's ministry - For use for men's ministry (women's weekend, or events)

ST PAUL'S HOLGATE PCC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

15. RESTRICTED FUNDS (continued)

				2022		
	Opening Balance	Income	Expenditure	Investment (losses)/gains	Transfers	Closing Balance
	£	£	£	£	£	£
Church reordering	465,391	13,182	-	16,480	-	495,053
Cornerstone	5,333	450	-	-	-	5,783
Helping hands	3,480	4,611	(5,368)	-	-	2,723
Coffee & co	332	831	(60)	-	-	1,103
Environmental group	864	216	(76)	-	-	1,004
Youth work	984	596	(649)	-	-	931
Women's ministry	660	2,937	(2,849)	-	-	748
Men's ministry	360	1,300	(1,010)	-	-	650
Young at heart	600	-	-	-	-	600
Kaleidoscope	584	-	-	-	-	584
Flowers	354	-	(87)	-	-	267
St Paul's school	198	-	-	-	-	198
Technology	-	3,750	(656)	-	(2,988)	106
Primary aged youth work	171	-	(139)	-	-	32
Staff	-	7,770	(34,071)	-	26,301	-
Congregational gifts	-	3,367	(3,367)	-	-	-
Other	-	1,332	(1,332)	-	-	-
Total restricted funds	479,311	40,342	(49,664)	16,480	23,313	509,782

Young at heart - For the young at heart group at St Paul's.

Kaleidoscope – For the kaleidoscope service at St Paul's.

Flowers – To be spent on flowers for the church.

St Paul's school – For joint projects between St Paul's school and St Paul's church.

Technology – For technology at St Paul's.

Primary aged youth work – To be spent supporting primary aged children's work.

Staff – To contribute towards the staff wages and salaries.

Congregational gifts – To be passed on to the members of the congregation as gifts (for example leaving gifts)

Criccieth Pathfinder Camp – Fundraising for the Criccieth Pathfinder Camp

Parish weekend – Funds for the annual church weekend.

ST PAUL'S HOLGATE PCC

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	2023 Restricted Funds £	Total Funds £
Fixed assets	25,549	434,151	459,700
Current assets	75,505	45,436	120,941
Current liabilities	(21,758)	(177)	(21,935)
	<u>79,296</u>	<u>479,410</u>	<u>558,706</u>

	Unrestricted Funds £	2022 Restricted Funds £	Total Funds £
Fixed assets	28,367	475,982	504,349
Current assets	73,011	34,480	107,491
Current liabilities	(12,897)	(680)	(13,577)
	<u>88,481</u>	<u>509,782</u>	<u>598,263</u>

17. RELATED PARTY TRANSACTIONS

The aggregated donations received from the trustees and their connected persons were £30,907.

There are no other related party transactions in the either year.

ST PAUL'S HOLGATE PCC

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which comprises the Statement of Financial Activities, Balance Sheet and relevant notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

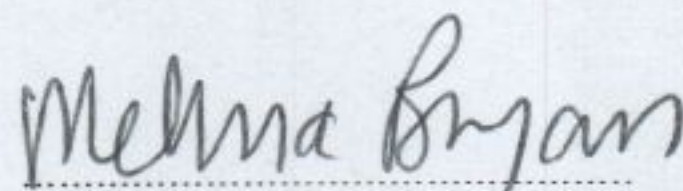
I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirement concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Bryan FACCA
34 Neville Street
York
YO31 8NP

23/05/2024