

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST PETER WEST HARROW**

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2024

**Tandem Accounting Ltd
Chartered Accountants
17 Heathfield Road
London N19 3AL**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WEST HARROW

Legal and Administrative Information
For the year ended 31 December 2024

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WEST HARROW

Annual Report and Financial Statements 2024

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Charity Name	The Parochial Church Council of St Peter, Harrow.		
Charity No	1133874. St Peter's Church West Harrow was registered on 28 January 2010		
Principal Address	St Peter's Church, Sumner Road, Harrow HA1 4BX		
Governing Document	PAROCHIAL CHURCH COUNCIL POWERS MEASURE (1956) AS AMENDED AND CHURCH REPRESENTATION RULES.		
Objective	Promoting in the ecclesiastical parish the whole mission of the Church.		
Vision	Through prayer, we are investing our God-given resources to enable ordinary people of all nations to become missional disciples so that we can see 10% of Harrow following Jesus, served by a diverse range of worshipping communities.		
Members of the PCC	The Members of the PCC who served during the year or who were serving at the date of this report were:		
	Ex Officio members		
	Incumbent:	Rev. Jon Lindsay-Scott (Vicar)	(Chair)
	Assistant Ministers:	Rev. Mohan Seevaratnam	
		Rev. Ruth Atkinson	(from July 2024)
		Rev. Jackie Small	(Curate from Sept 2024)
	Churchwardens:		
		Rory Jackson	(Vice Chair)
		Anu Kuchibotla	
	Elected members		
		Miriam Davidson	(Treasurer)
		Bonita Bryan	(Secretary)
		Peter Robertson	
		Steve Cooper	
		Julia Cochrane	
		Rammya Mathew	
		Jackie Small	(until Sept 2024)
		Benedict Duncan	(from May 2024)
		Katherine Penhale	(from May 2024)
		Ian Fernandes	(until May 2024)
		Rosalind Rajkumar	(until May 2024)
		David Hubbard	(until May 2024)
	Deanery Synod:		
		David Kelly	
		John Pany	
	The PCC also operates by standing committee known as the "Core Team".		
Key Management Personnel	Those in charge of directing, controlling, running and operating the Church on a day to day basis are the members of the PCC and the Head of Operations and People		
Website	https://www.stpetersharrow.org		
Bankers	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ		
Independent Examiner	John Helm ACA Tandem Accounting 17 Heathville Road London N19 3AL		
Quinquennial Inspectors	Charles Sheppard Sheppard Architects LLP 54 Warrington road, Harrow HA1 1SY		

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WEST HARROW

Report of the Parochial Church Council For the year ended 31 December 2024

The Parochial Church Council of the Ecclesiastical Parish of the St Peter's Church, West Harrow ("PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2024. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)). The legal and administrative information set out earlier in this document forms part of this report.

The PCC co-operates with the incumbent in promoting the whole mission of the Church within its Parish and beyond. It also has responsibility for paid staff and the maintenance of the church building, the Vicarage (primary responsibility rests with the Diocese Board of Finance) and the property at Drury Road.

1 - Structure, Governance & Management

1.1 Trustees

The PCC is a body corporate with perpetual succession. The PCC meets bi-monthly during the year and the Standing Committee "Core Team" meet monthly. The PCC discusses a full range of matters relating to finance, fabric, general administration and responsibility for keeping of the Electoral Roll. Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

The Induction process for any individual newly-appointed to the PCC comprises an initial meeting with the Vicar and receipt of copies of:

- the most recent financial statements
- the Charity Commission's guidance 'The Essential Trustee'
- the booklet 'Trusteeship: an Introduction for PCC Members', produced jointly by the Charity Commission and the Archbishops' Council.

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent and other licensed clergy), the churchwardens and members of the Deanery, Diocesan or General Synods and eight members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

1.2 Executive

The Core Team has the power to transact any business of the PCC between its meetings, subject to any directives given by the PCC, and in 2024 comprised The Churchwardens, The Treasurer and The Vicar.

1.3 Church Attendance

The electoral roll is completely reviewed and revised once every six years but is updated every year in between. It stands at 129 from the 2024 APCM and in review for 2025.

1.4 Risk Management

The PCC's primary concern and objective is the discipling of individuals for the glory of God. Whilst it is the PCC's policy to trust wholly in the Lord that He will work out His purpose to this end, the PCC also acknowledges that it has a responsibility, both as individual Members and as a body of Members, for the identification and proper management of risks faced by the PCC in achieving its primary aim. The PCC has therefore assessed the major risks to which the PCC is exposed, in particular those relating to the specific operational areas of the charity, its investments and its finances. The PCC believes that, by monitoring reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational risks faced by the PCC, it has established effective systems and procedures to mitigate those risks.

1.5 Safeguarding

The council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

1.6 QI

The quinquennial inspection was undertaken over two visits on 17 October 2024 and 10 February 2025, and the report was received in April 2025. The report states it observed that the building is extremely well used by the community at all times of the day and evening, throughout the week. Most of the issues raised in the report were ones which should fall into a rigorous maintenance programme and can be addressed sequentially to meet the users and operational requirements. The recommendations will be discussed by the PCC and appropriate action will follow.

2. Activities, Strategies & Public Benefit

2.1 Our aims and purposes as a charity

The PCC has the responsibility of co-operating with the incumbent, the Revd Jon Lindsay-Scott, in:

- The promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England
- Promoting in the parish the whole mission of the church, pastoral, social, evangelistic and, ecumenical
- To know Jesus better and make Him better known
- Practical support and care for people in the parish, from the youngest to the eldest, irrespective of level of need or, ability to pay
- Providing financial support to those in need and to other organisations with similar objectives.

Our vision statement is: Through prayer, we are investing our God-given resources to enable ordinary people of all nations to become missional disciples so that we can see 10% of Harrow following Jesus, served by a diverse range of worshipping communities.

2.2 Charitable objectives

When planning our activities for the year, our incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, particularly, the specific guidance on 'charities for the advancement of religion'.

For 2024 we discussed and planned the following objectives and activities to fulfil our vision to see 10% of Harrow following Jesus:

- Offering public worship;
- Creating and sustaining a pathway to faith;
- Creating and sustaining a pathway to discipleship;
- Starting new worshipping communities;
- Maintaining the fabric of the church building;
- Partnering with local organisations to use our building to its fullest potential;
- Supporting our mission partners; and
- Investing in our people.

3. Review of the Year

Public Worship

Throughout 2024 we offered a range of services. Typically this consisted of the Sunday morning 10:30am service, The Gathering 6:30pm service and Wednesday Morning Prayer. Additionally, on the first Sunday of each month we offered Bubble Church for families with 0-8s and Presence (a time of worship and prayer). Over the course of the year we have seen a steady rise in service attendance and it has been a great encouragement to welcome new people to St. Peter's and run three newcomers groups in 2024.

We look to encourage the deepening of faith for all ages, and alongside our main morning service there is kids church and Sunday youth. Our youth work is especially varied with The Gathering evening service particularly aimed at young people, Thursday evening groups running weekly and a Friday night drop-in all in collaboration with our partners in OneChurch Harrow (1CH).

2024 begun with a call to 21days of prayer and fasting across St Peter's alongside our brothers and sisters in 1CH. Pray First again felt like a significant moment for us as a church, re-establishing our foundations in prayer by making space, seeking the Lord, growing in faith and hearing God's voice. It was a time of coming together as a church family and of being honest with God and ourselves about where we've been and where He's leading us.

Christmas 2024 was a very special time at St Peter's with new services designed to reach new demographics (like Christmas for Everyone) and new events (Craft Fair) alongside our existing offerings meaning that we welcomed more people over the Christmas season than in previous years.

Likewise at Easter we saw good numbers attending our Easter Eggtrevaganza, our Good Friday walk of witness and service and very busy services on Easter Sunday itself.

We continue our emphasis on making space for Holy Spirit ministry, valuing the presence of God in our worship and seeking to join in God's story as we taught message series on Being Intercultural Church, Big Questions of Faith, Discipleship, Evangelism and working through the letter to the Ephesians. Additionally we hosted four church lunches and two summer BBQs during the year, providing time and space after services to grow together as family.

Creating and sustaining a pathway to faith

Over the course of 2024, members of the staff team have been involved in a Leading in Evangelism learning community run by CPAS. As part of the learning and application, we spent the year encouraging the church family to be praying for 5 people they know that don't know Jesus. Additionally, we have begun to encourage stories of where God is moving in our lives and simple tools to share faith. These early steps are all part of a process to create a culture where sharing faith, invitation and living out faith in everyday life are the norm. As we look ahead, there will be a greater emphasis on this and events such as Alpha planned for 2025.

One key achievement was the first 'Invite a friend to church Sunday' in November. We welcomed around 40 guests to our morning worship service and received very positive feedback. Our outward looking ministries including Tuesday Tea, Toddlers, and Baby Group continue to engage with and build relationships with our local community. Additionally we had a wonderful time blessing our community at the West Harrow Summer Fun in the Park, providing craft activities for children and prayer for adults.

Creating and sustaining a pathway to discipleship

A highlight of 2024 has been starting our first Discipleship Groups for adults. In total there were 49 people involved across 10 groups during 2024 as each person read the bible from cover to cover alongside companion reading aimed at helping people find applicable bible truths. As a PCC we feel that God has called us to invest in discipleship over the next 5 years not only to enable individuals experience the abundant life that Jesus offers, but to bring about a kingdom culture at St Peter's ready to steward the move of God we're longing for. Discipleship Groups will continue throughout 2025.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WEST HARROW

Report of the Parochial Church Council For the year ended 31 December 2024

Starting new worshipping communities

Having started Bubble Church – a fresh expression of church for young families – in 2023, we continued welcoming new families during 2024 as this service has taken root and established as part of the monthly pattern. Additionally, in Sept 2024, we launched a new worshipping community called Third Space, meeting on Wednesday evenings at the Trinity Bar in Harrow town centre. The aim is to provide a place of prayer and worship in the middle of Harrow for people who are spiritually open but for whom traditional church is a barrier. In the few months since the launch there are already a small but committed team and new people seeking faith.

Maintaining the fabric of the church building

Alongside the regular maintenance of the building and equipment, 2024 saw us raise money to make essential repairs to the lift to ensure – the works for which were completed in January 2025. Additionally we also continued the process of replacing old lighting with new energy-efficient LED lights.

Partnering with local organisations to use our building to its fullest potential

Alongside our church activities, we rent out use of our church building to various groups and organisations. Throughout 2024 we continued our longstanding lease with the St Peter's Medical Centre – increasing our partnership with them as we met as joint teams, and ran a community bereavement service in Autumn 2024. Cheeky Tots Nursery leased the downstairs space throughout 2024 providing much-needed childcare for the local community. Our relationship with Harrow Council continues to be strengthened as we hosted Conversation Café and a number of training events. We also have a number of other regular hirers including the Scouts, local pre- and post-natal groups, health-related groups, exercise groups, study groups and one-off community events.

Supporting our mission partners

2024 saw a review of our mission partner strategy. As a PCC we tithe 10% of our unrestricted income and give it away each year, and we determined to support 4 main mission partners for the next three years – Jude in South Asia, the Newhams recently moved back to the UK supporting worldwide mission and church planting, International Needs Romania providing support to Ukrainian refugee families and Re:Gen Harrow bringing the gospel to local schools. We receive regular updates and prayer requests from each of our partners. Additionally we have a responsive allocation to give away to other people/organisations as the needs arise – details of which can be seen in the accounts.

Investing in our people

St Peter's would not function without the incredible team of volunteers who ensure our Sundays services run, disciple people, lead our kids and youth activities, set up and set down for various events and provide leadership, support and prayer. St Peter's also has a fantastic and very hard-working staff team – which saw some changes during 2024. Helen Wolstencroft, our Head of Youth Mission & Ministry for almost 7 years was recommended to train for ordained ministry and left in October 2024 – we wish Helen all the best and thank her for all her time and effort pouring into the lives of the young people in Harrow. In April 2024 we employed Rika Pegasiou as administrator to provide extra capacity to the staff team and she has brought energy, creativity and organisational skills to the team. Finally, Hanna Lebrato completed her New Wine Internship with us, and was successful in her application to join the London Diocese Youth Ministry Apprenticeship Scheme – starting in September 2024 and running for 3 years as our Ministry Apprentice. Our clergy team has also grown with Jackie Small completing the Caleb Stream at St Melitus College and being ordained deacon in September 2024, licensed as Curate at St Peter's. Additionally, Ruth Atkinson was licensed as a self-supporting Assistant Minister in July 2024.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WEST HARROW

Report of the Parochial Church Council For the year ended 31 December 2024

4 - Financial Review

During the year our income and expenditure recorded a surplus of £38,969 (surplus of £56,023 in 2023). At the end of 2024 the balance in the General Fund was £152,391 (£111,594 at end of 2023).

Income

In 2024 our income was £426,551. Regular giving increased by 15% in 2024. We continued to receive gifts for the lift repair in 2024. Backdated rent increase from the St. Peter's Medical Centre was received in 2024. Cheeky Tot's preschool began to operate in the church in April 2023, therefore in 2024 a full year of rent was received. We received a grant of £2,100 towards the lift repair.

Expenditure

In 2024 our expenditure was £397,464. This year we have been able to invest in a portable sound system, which is used within our Presence service once a month. We have also been able to purchase two new laptops for staff. 2024 saw the introduction of a new Church Administrator role in April. Our Head of Youth Mission and Ministry left their role to become an Ordinand at the beginning of September. Overall salary costs increased by 4.8% in 2024. All staff are paid London Living Wage or above. We continue to give 10% of our unrestricted income to support our Mission partners, as documented on page 13.

Restricted Funds

Restricted Funds: St. Peter's Harrow hold the restricted funds for One Church Harrow which is a collection of churches working together to see 10% of Harrow come to know Jesus. At the 31st December 2024 the fund stood at £23,539. St Peter's Harrow hold the restricted fund for Hope Church, a church plant of One Church Harrow. At the 31st December 2024 the fund stood at £83,911.

4.1 - Reserves Policy

The PCC aims to hold cash reserves of approximately one month's expenditure which is in the region of £33,000. At the end of 2024 the cash balance in the General Fund for reserves was £152,391 which is above the reserve policy.

4.2 - Investment Policy

St Peters will hold £35k which is our working capital requirement within our main CAF bank account (non-interest bearing). Any funds which exceed this will be placed into our CAF Gold account which is interest bearing. Any decision on changes of bank accounts or investments will be taken by the PCC, following the below principles:

- The ethical nature of the investment
- The risk of the investment, which should be kept as low as possible.
- The cost of the investment (e.g. investment management and administration fees), which should be kept as low as possible.
- The liquidity of the investment - more easily realisable investments should be preferred
- Any conditions attached that may be incompatible with St. Peter's Church governing document.

4.3 - Grants Policy

The PCC makes grants, equivalent to approximately 10% of its unrestricted giving and rental income away to support missionary endeavours both in the UK and abroad. The policy of the PCC is to give grants on the basis that they meeting a set criteria. Approximately 50-70% of the fund is given to longer-term partnership which will be reviewed every 3 years, the remainder is allocated on a yearly basis. Further details can be found on page 15 and 17.

5 - Future Plans

The PCC are aware of several large maintenance projects that need to be completed, such as fire alarm and intruder alarm repair. The PCC would also like to explore installing TV screens into the worship hall to make the space more accessible for those with sight loss. These projects are currently being explored and on this basis the PCC has agreed to hold an additional £30,000 on top of the reserve policy to enable this work to happen. As it stands, we hold above this and so the PCC are praying and discerning where God is calling us to invest for the benefit of his Kingdom.

6 - Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the PCC and of the income and application of income of the charity for that period. In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and
- make judgements and
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity Accounts and Reports Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WEST HARROW

**Report of the Independent Examiner to the Parochial Church Council of St Peter West Harrow
For the year ended 31 December 2024**

7 - Approval

The report of the PCC was approved by the PCC on 4 May 2025 and signed on its behalf by:



Mrs Miriam Davidson (Treasurer)



Rory Jackson (Warden)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WEST HARROW

**Report of the Independent Examiner to the Parochial Church Council of St Peter West Harrow
For the year ended 31 December 2024**

I report on the accounts of the Parochial Church Council of the Ecclesiastical Parish of St Peter West Harrow for the year ended 31 December 2024, which are set out on pages 10 to 17.

Respective responsibilities of PCC and examiner

The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. The charity's gross income exceeds £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention

Basis of Independent examiners' report

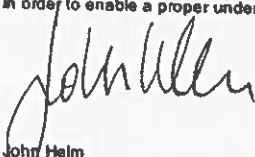
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



John Helm
Chartered Accountant

4 May 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WEST HARROW

Statement of Financial Activities
For the year ended 31 December 2024

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2(a)	268,636	17,070	285,706	271,331	70,820	342,151
Charitable activities	2(b)	4,894	-	4,894	330	-	330
Other trading activities	2(c)	130,574	-	130,574	93,159	-	93,159
Investments	2(d)	5,377	-	5,377	3,105	-	3,105
Total Income		409,481	17,070	426,551	367,925	70,820	438,745
Expenditure on:							
Cost of Raising funds	3(a)	5,590	0	5,590	1,003	-	1,003
Grants	3(b)	35,500	-	35,500	22,800	-	22,800
Church Life and Outreach	3(c)	155,525	28,952	182,477	142,617	32,882	175,499
Church management and administration	3(d)	173,897	-	173,897	157,718	-	157,718
TOTAL EXPENDITURE		370,512	28,952	397,464	324,138	32,882	357,020
Net Income/ (Expenditure)		38,969	(9,882)	29,087	43,787	37,938	81,725
Transfers between funds		-	-	-	17,084	(17,084)	-
Other recognised gains		-	-	-	-	-	-
Total funds brought forward		697,848	123,508	821,356	636,977	102,654	739,631
Total funds carried forward		736,817	113,626	850,443	697,848	123,508	821,356

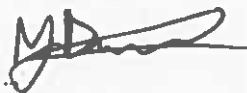
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WEST HARROW

Balance Sheet

For the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Fixed Assets					
Tangible fixed assets	4	580,296	-	580,296	581,873
		<u>580,296</u>	<u>-</u>	<u>580,296</u>	<u>581,873</u>
Current Assets					
Debtors	5	38,813	-	38,813	21,209
Cash at bank and in hand		130,705	113,626	244,331	229,729
		<u>169,518</u>	<u>113,626</u>	<u>283,144</u>	<u>250,938</u>
Creditors - Amounts Falling Due Within One Year	6	(12,997)	-	(12,997)	(11,455)
Net Current Assets		<u>156,521</u>	<u>113,626</u>	<u>270,147</u>	<u>239,483</u>
Net Assets		<u>736,817</u>	<u>113,626</u>	<u>850,443</u>	<u>821,356</u>
Represented by:					
Unrestricted Funds	8	152,391	-	152,391	111,594
Designated Funds					
Missionary Fund		9,426	-	9,426	11,254
Capital Reserve Fund		575,000	-	575,000	575,000
Restricted Funds	7	-	113,626	113,626	123,508
Total Financing		<u>736,817</u>	<u>113,626</u>	<u>850,443</u>	<u>821,356</u>

The financial statements were approved by PCC on 4 May and signed on its behalf by:



Mrs Miriam Davidson (Treasurer)



Rory Jackson (Warden)

The notes on pages 12 to 17 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WEST HARROW

Notes to the Financial Statements For the year ended 31 December 2024

1 - Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting except for the revaluation of freehold land and buildings which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The PCC meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted funds have been given for specific purposes and are administered by the PCC for those purposes. They are not available to the PCC to apply to any other purpose. (Note 7)

Income recognition

Voluntary income and donations (including legacies) are accounted for once the PCC has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received.

The income from trading activities includes rental income from the letting of church premises which is accounted for when earned. It is shown gross, with the associated costs of generating the income included in fundraising costs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include grants payable, governance costs and an apportionment of support costs.

- Grants payable are payments made to third parties in furtherance of the PCC's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the PCC.
- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

The PCC contributes to certain employees' personal pension plans. These are defined contribution schemes, the assets of which are held separately from those of the charity. The cost in the accounts is the amount of contributions paid and payable during the year.

Taxation

As a charity, the PCC is exempt from tax on income and gains falling within the provisions of the Corporation Taxes Act 2010 or the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen on the PCC.

Tangible Fixed Assets

Consecrated Property and Moveable Church

Consecrated land and benefice property such as the church building and vicarage is excluded from the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal are accounted as inalienable property unless consecrated. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

Freehold Property

The property at 58 Drury Road is held in trust by the London Diocesan Fund on behalf of the PCC. The book value of the property is based on a professional valuation made in 2019. The buildings will be revalued on a 10 yearly basis.

Notes to the Financial Statements
For the year ended 31 December 2024

1 - Accounting Policies (continued)

Other Fixtures, Fittings & Office Equipment

The cost of other furniture, fittings and equipment over £1250 is depreciated on a straight line basis over the effective useful life of the asset, which has been estimated as 4 years.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the PCC.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WEST HARROW

Notes to the Financial Statements
For the year ended 31 December 2024

2 - Income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
2(a) - Donations and legacies				
Standing order income	170,037	7,320	177,357	155,839
Income tax recoverable	47,291	2,687	49,978	53,351
Collections at all services	1,266	-	1,266	2,987
Grants and other donations	50,042	7,063	57,105	129,974
	<u>268,636</u>	<u>17,070</u>	<u>285,706</u>	<u>342,151</u>
2(b) - Charitable activities				
Church Activities	1,901	-	1,901	-
Events		-	-	
Fees	2,993		2,993	330
Other income	<u>4,894</u>	<u>-</u>	<u>4,894</u>	<u>330</u>
2(c) - Other trading activities				
Lettings at St Peter's Church	111,030	-	111,030	77,683
Rental income from 58 Drury Road	19,544	-	19,544	15,476
	<u>130,574</u>	<u>-</u>	<u>130,574</u>	<u>93,159</u>
2(d) - Investments				
Interest received	5,377	-	5,377	3,105
	<u>5,377</u>	<u>-</u>	<u>5,377</u>	<u>3,105</u>
TOTAL INCOME	<u>409,481</u>	<u>17,070</u>	<u>426,551</u>	<u>438,745</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WEST HARROW

Notes to the Financial Statements
For the year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
3 - Expenditure				
3(a) - Cost of raising funds				
Management fees	5,590	-	5,590	1,003
3(b) - Grants				
Missionary societies & overseas missions				
UFM - Mark & Gill Newham	5,000	-	5,000	5,000
WEC - Moulds	5,000	-	5,000	5,000
International Needs UK	5,000	-	5,000	5,000
SOMA	1,000	-	1,000	-
Barnabus Aid	1,000	-	1,000	-
Open Doors	1,000	-	1,000	-
500K International	1,000	-	1,000	-
International Justice Ministries (IJM)	2,500	-	2,500	-
Home missions and other Church Societies				
Re:Gen	5,000	-	5,000	5,000
Harrow Citizens UK	-	-	-	2,000
The Message Trust	1,000	-	1,000	-
New Wine	-	-	-	500
Oxford Churches Debt Centre	1,000	-	1,000	300
Sustainable Disciples	4,000	-	4,000	-
Intercultural Churches	1,000	-	1,000	-
Firm Foundations	2,000	-	2,000	-
	<u>35,500</u>	<u>-</u>	<u>35,500</u>	<u>22,800</u>
3(c) - Church Life and Outreach				
Operations of church	51,605	26,952	78,557	75,477
Children Work	35,558	-	35,558	35,234
Youth Work	34,988	-	34,988	34,840
Community Work	2,930	-	2,930	1,888
Worship	30,444	-	30,444	28,060
	<u>155,525</u>	<u>26,952</u>	<u>182,477</u>	<u>175,499</u>
3(d) - Church management and administration				
Estates	52,350	-	52,350	47,999
Administration Costs	19,601	-	19,601	10,077
Common Fund	91,300	-	91,300	87,775
Depreciation	7,123	-	7,123	5,809
Miscellaneous	2,083	-	2,083	6,058
Governance	1,440	-	1,440	-
	<u>173,897</u>	<u>-</u>	<u>173,897</u>	<u>157,718</u>
Total Expenditure	<u>370,512</u>	<u>26,952</u>	<u>397,464</u>	<u>357,020</u>
3(e) Staff Costs			2024	2023
Wages and salaries			119,578	114,006
Social security costs			5,992	5,712
Employers contribution to defined contribution pension schemes			<u>5,962</u>	<u>5,700</u>
			<u>131,532</u>	<u>125,418</u>

The average number of employees was 5 (2023 - 4). The vicar and curate are not employed by the Church and are not included in employee numbers or staff costs.

No employee received employee benefits (including employer pension contributions) that exceeded £60,000.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER WEST HARROW

Notes to the Financial Statements
For the year ended 31 December 2024

4 - Tangible Fixed Assets

	Freehold Property £	Equipment & Furnishings £	Total £
Cost			
At 1 January 2024	575,000	75,041	650,041
Additions	-	5,546	5,546
Disposals	-	-	-
At 31 December 2024	<u>575,000</u>	<u>80,587</u>	<u>655,587</u>
Depreciation			
At 1 January 2024	-	68,168	68,168
Charge for the year	-	7,123	7,123
At 31 December 2024	<u>-</u>	<u>75,291</u>	<u>75,291</u>
Net book value			
At 1 January 2024	<u>575,000</u>	<u>6,873</u>	<u>581,873</u>
At 31 December 2024	<u>575,000</u>	<u>5,296</u>	<u>580,296</u>

The property at 58 Drury Road is held in trust by the London Diocesan Fund on behalf of the PCC
The book value of the property is based on a professional valuation made in 2019.

5 - Debtors

	2024	2023
	£	£
Prepayments	27,890	6,359
Accounts Receivable	7,018	8,141
GA tax receivable	3,905	6,709
	<u>38,813</u>	<u>21,209</u>

6 - Creditors - Amounts Falling Due Within One Year

Accruals	1,554	-
Pensions contributions payable	-	-
Owed to HMRC	-	-
Trade creditors	<u>11,443</u>	<u>11,455</u>
	<u>12,997</u>	<u>11,455</u>

7 - Restricted Funds

7a - Current year	At 1 January 2024 £	Income £	Expenditure £	Transfer £	At 31 December 2024
One Church Harrow	37,161	6,000	(19,621)	-	23,540
Hope Church Harrow View	80,172	11,070	(7,331)	-	83,911
Tuesday Tea	0	-	-	-	0
Youth from Holy Cross	0	-	-	-	0
Baby Group	0	-	-	-	0
Café Restricted fund	6,175	-	-	-	6,175
Total	<u>123,508</u>	<u>17,070</u>	<u>(26,952)</u>	<u>0</u>	<u>113,626</u>

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Notes to the Financial Statements
For the year ended 31 December 2024

7 - Restricted Funds (continued)

7b - Prior year	At 1 January 2023 £	Income £	Expenditure £	Transfer £	At 31 December 2023 £
One Church Harrow	10,696	49,700	(23,235)	-	37,161
Hope Church Harrow View	74,874	14,945	(9,647)	-	80,172
Tuesday Tea	3,334	-	-	(3,334)	0
Youth from Holy Cross	10,000	-	-	(10,000)	0
Baby Group	3,750	-	-	(3,750)	0
Café Restricted fund	0	6,175	-	-	6,175
Total	102,654	70,620	(32,882)	(17,084)	123,508

Restricted fund balances are represented by cash at bank and in hand.

One Church Harrow is the joint mission between St Peter's Harrow, Christchurch and St Paul's South Harrow to reach 10 % of the population of Harrow within 10 years. Funds are restricted for use on this purpose and are administered by St Peter's Harrow.

One of the objectives of One Church Harrow is to plant new congregations, of which Hope Church Harrow View is one. Income received in respect of Hope church is restricted for use in the development of these congregations and is administered by St Peter's Harrow.

In 2023 the funds were transferred from restricted to unrestricted and spent on the ministries that restrictions applied to.

8 - Unrestricted Funds

8a - Current year	At 1 January 2024 £	Income £	Expenditure £	Transfer £	At 31 December 2024 £
General Fund	111,594	409,481	(335,012)	(33,672)	152,381
Designated Funds					
Missionary Fund	11,254	-	(35,500)	33,672	9,426
Capital Fund	575,000	-	-	-	575,000
	586,254	0	(35,500)	33,672	584,426
Total	697,848	409,481	(370,512)	0	736,817

The transfer of funds to the Mission Fund is the annual allocation out of unrestricted income.

8b - Prior year	At 1 January 2023 £	Income £	Expenditure £	Transfer £	At 31 December 2023 £
General Fund	55,571	367,925	(301,338)	(10,564)	111,594
Designated Funds					
Missionary Fund	6,406	-	(22,800)	27,648	11,254
Capital Fund	575,000	-	-	-	575,000
	581,406	0	(22,800)	27,648	586,254
Total	636,977	367,925	(324,138)	17,084	697,848

The transfer of funds to the Mission Fund is the annual allocation of unrestricted income. The transfer out of unrestricted general fund is the net of funds allocated to mission funds and the funds received from the restricted fund.

St Peter's is committed to giving 10% of its unrestricted giving and rental income away to mission partners. The Mission fund is to support organisations advancing the Kingdom of God through: evangelism of the nations, building the Church, tackling injustice, responding to poverty, honouring creation and empowering Christian communities.

The Capital fund, being the value of the property at 58 Drury Road, generates rental income which is used to support the objectives of the church.

9 - Related Party Transactions

The expenses of four (2023: nine) members of the PCC amounting to £1,945 (2023: £3,429) in relation to travel, housing, training and retreats were met by the PCC during the year. Aggregated unrestricted donations from PCC members totalled £65,481 (2023: £65,573).